

Low Income Housing Tax Credit Housing Credit Percentages

May

The Internal Revenue Service has released a Revenue Ruling, which establishes the applicable Housing Credit percentages under Section 42(b)(2) for May 2022.

Note: *Under Section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, and with respect to housing credit dollar amount allocations made before January 1, 2014, shall not be less than 9%.*

Note: *As enacted by the Consolidated Appropriations Act of 2021, under Section 42(b)(3), the applicable percentage for LIHTC allocations made after December 31, 2020, shall not be less than 4%. This applies to any building that receives an allocation after December 31, 2020, and in the case of any building any portion of which is financed with an obligation described in IRC Section 42(h)(A), any such building if any such obligation which so finances such building is issued after December 31, 2020.*

The May 2022 Housing Credit percentages are:

7.60% for the 70% Present Value Credit
3.26% for the 30% Present Value Credit

Low Income Housing Tax Credit Applicable Percentages

Month	Year	70%	30%
May	2022	7.60	3.26
April	2022	7.47	3.20
March	2022	7.44	3.19
February	2022	7.38	3.16
January	2022	7.38	3.16
December	2021	7.36	3.15
November	2021	7.34	3.13
October	2021	7.30	3.13
September	2021	7.30	3.13
August	2021	7.33	3.14
July	2021	7.35	3.15
June	2021	7.35	3.15
May	2021	7.37	3.16
April	2021	7.33	3.14
March	2021	7.26	3.11