

Low Income Housing Tax Credit Housing Credit Percentages APRIL 2025

The Internal Revenue Service has released a Revenue Ruling, which establishes the applicable Housing Credit percentages under Section 42(b)(2) for December 2022.

Note: Under Section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, and with respect to housing credit dollar amount allocations made before January 1, 2014, shall not be less than 9%.

Note: As enacted by the Consolidated Appropriations Act of 2021, under Section 42(b)(3), the applicable percentage for LIHTC allocations made after December 31, 2020, shall not be less than 4%. This applies to any building that receives an allocation after December 31, 2020, and in the case of any building any portion of which is financed with an obligation described in IRC Section 42(h)(A), any such building if any such obligation which so finances such building is issued after December 31, 2020.

The *April 2025* Housing Credit percentages are:

8.02% for the 70% Present Value Credit

3.44 % for the 30% Present Value Credit

Low Income Housing Tax Credit Applicable Percentages

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