

Bonds Plus

A partnership of WCRA and the
Washington State Housing Finance Commission



A great loan alternative for nonprofit borrowers

- Add tax-exempt bonds to your toolkit
- Offer new options to nonprofit customers
- Fulfill your CRA investment criteria*
- Share risk with other banks

What is Bonds Plus?

Bonds Plus is an **exclusive program** for WCRA member banks that allows you to offer below-market financing to 501(c)(3) nonprofits through tax-exempt bonds.

This unique opportunity is available through a partnership between WCRA and the Washington State Housing Finance Commission, a self-sustaining state agency.

Why Bonds?

By investing in tax-exempt bonds, your bank gains tax-exempt income. You can both fulfill the CRA investment obligation* AND offer lower interest rates and borrowing costs to nonprofit borrowers.

How Does It Work?

WCRA will underwrite the loan as we do now, but instead of funding a market-rate loan, WCRA members participate, on a whole or partial loan basis, in a tax-exempt bond investment.

WCRA's streamlined process makes the transaction simple and easy for you—and WCRA services the tax-exempt loan/bond.

** Check with your regulator*

Watch for our next bond investment opportunity!

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