

WASHINGTON STATE HOUSING FINANCE COMMISSION
9% Housing Tax Credit Program
2022 Allocation List

Final Allocation amounts may change if new Federal resources are made available.

King County Pool (November 2021 application round)

TC#	Project Status	Project Name	Project Sponsor	City	County	Points	Credit/Unit	Credit Request	Total Low-Income Units	% of Low-Income Housing Units				Units for Priority Populations						
										30% AMI	40% AMI	50% AMI	60% AMI	Farm workers	Large Households	Elderly	Persons with Disabilities	Homeless		
22-10	Approved 6/23/2022	Good Shepherd Housing	Low Income Housing Institute (LIH)	Seattle	King County	190	\$ 25,760	\$ 2,163,829	84	50%				0	0	0	0	0	63	
22-08	Approved 7/28/2022	Horizon Housing at Totem Lake	Horizon Housing Alliance	Kirkland	King County	189	\$ 26,576	\$ 1,063,040	40	50%	25%			0	0	0	0	0	30	
22-20	Approved 4/28/2022	DESC Woodland	Downtown Emergency Service Center	Seattle	King County	187	\$ 21,636	\$ 2,163,612	100	50%				0	0	0	0	0	75	
22-12	Approved 7/28/2022	DESC Burien	Downtown Emergency Service Center	Burien	King County	185	\$ 24,119	\$ 2,291,260	95	50%				0	0	0	0	0	68	
22-51	credit exchange	Sacred Medicine House	Chief Seattle Club	Seattle	King County	188	\$ 16,618	\$ 1,944,266	117	50%				0	0	0	0	0	88	
King County Credit Allocated:									436					0	0	0	0	0	324	
King County Credit Available:																				
Balance:																				

King County Waiting List

22-07	Application	Ballard PSH*	Plymouth Housing Group	Seattle	King County	190	\$ 14,815	\$ 1,200,000	81	50%				0	0	0	0	0	61
22-21	Application	South Park Housing	Sea Mar Community Health Centers	Seattle	King County	164	\$ 26,576	\$ 2,046,352	77	50%				0	16	0	0	0	16
22-22	Application	SeaMar Kent Housing	Sea Mar Community Health Centers	Kent	King County	163	\$ 26,576	\$ 823,856	31	50%				0	0	0	0	7	7
King County Waiting List Balance:									189					0	16	0	0	7	84

Metro Pool (November 2021 application round)

TC#	Project Status	Project Name	Project Sponsor	City	County	Points	Credit/Unit	Credit Request	Total Low-Income Units	% of Low-Income Housing Units				Units for Priority Populations					
										30% AMI	40% AMI	50% AMI	60% AMI	Farm workers	Large Households	Elderly	Persons with Disabilities	Homeless	
Preservation and Recapitalization Pool														0	0	0	0	0	
New Production																			
22-11	Approved 7/28/2022	Edmonds Lutheran Church Field Apartments	Housing Hope	Edmonds	Snohomish	170	\$ 27,852	\$ 1,448,295	52	50%				0	0	0	0	0	26
22-16	Approved 9/22/2022	Laurel Manor	Columbia Non-Profit Housing	Vancouver	Clark	167	\$ 28,217	\$ 2,313,816	82	50%				0	0	0	0	0	17
22-04	Approved 8/25/2022	Highland Village Phase 2	Community Frameworks	Airway Heights	Spokane	164	\$ 28,621	\$ 1,402,427	49	50%	10%			0	11	0	0	10	0
22-09	Approved 10/27/2022	Laurel & Forest	Opportunity Council	Bellingham	Whatcom	163	\$ 30,082	\$ 1,684,564	56	50%				0	0	0	56	12	0
22-17	Approved 9/22/2022	Shiloh Redevelopment	New Life Housing/Shiloh Baptist Church	Tacoma	Pierce	161	\$ 26,576	\$ 1,594,560	60	50%				0	0	0	0	12	12
Total Metro Credit Allocated:									299					0	11	56	34	55	
Metro Credit Available:																			
Metro Balance (Total):																			

Metro Wait List

Metro Waiting List Balance:									50					0	0	0	0	0
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Non-Metro Pool (November 2021 application round)

TC#	Project Status	Project Name	Project Sponsor	City	County	Points	Credit/Unit	Credit Request	Total Low-Income Units	% of Low-Income Housing Units				Units for Priority Populations					
										30% AMI	40% AMI	50% AMI	60% AMI	Farm workers	Large Households	Elderly	Persons with Disabilities	Homeless	
Preservation and Recapitalization Pool														0	0	0	0	0	
New Production																			
22-23	Approved 10/27/2022	Colville Family Haven	Catholic Housing Services of Eastern WA	Colville	Stevens	187	\$ 26,021	\$ 1,821,481	70	50%	10%			40%					35
22-01	Approved 9/22/2022	Fruitvale Housing	The Housing Authority of the City of Yakima	Yakima	Yakima	185	\$ 26,545	\$ 1,433,411	54	50%	10%			40%					27
22-24	Approved 10/27/2022	Martin Way Phase 2	Low Income Housing Institute	Olympia	Thurston	180	\$ 30,021	\$ 1,891,320	63	50%				50%					32
22-47	credit exchanged	Warrior Ridge	Port Gamble S'Klallam Housing Authority	Kingston	Kitsap	169	\$ 26,576	\$ 797,200	30	50%	25%			25%					15
Non-Metro Credit Allocated:									217					0	0	0	0	109	
Non-Metro Credit Available:																			
Non-Metro Balance:																			

Non-Metro Wait List

22-06	Application	The Cape at Interlake	MacDonald Ladd/Trillium Housing Services	Moses Lake	Grant	178	\$ 26,041	\$ 1,536,440	59	10%	50%			40%					
22-14	Application	CCHS Grant County Preservation	Catholic Charities Housing Services	Scattered Site	Grant	172	\$ 13,872	\$ 1,290,104	93	10%	50%			40%					
22-18	Application	Teanaway Court	HopeSource	Cle Elum	Kittitas	171	\$ 28,206	\$ 1,353,874	48	50%				50%					24
22-13	Application	Othello Permanent Farmworker Housing	Othello Housing Authority	Othello	Adams	170	\$ 17,579	\$ 703,152	40	10%	50%			40%					
22-19	Application	Orchard II	Trillium Housing Services	Mattawa	Grant	170	\$ 21,277	\$ 1,000,000	47	10%	50%			40%					
22-15	Application	Willow Grove	Keiso Housing Authority	Keiso	Cowlitz	169	\$ 26,514	\$ 848,432	32	10%	50%			40%					16
22-05	Application	Sunrise Village	Longview Housing Auth/HOSWWA	Longview	Cowlitz	169	\$ 27,403	\$ 1,233,138	45	50%	30%			40%					23
22-25	Application	Hilltop II	Trillium Housing Services	Wenatchee	Chelan	166	\$ 26,966	\$ 1,537,054	57	10%	50%			40%					43
Non-Metro Waiting List Balance:									515					181	0	0	0	106	

Statewide Allocation Round Totals:

Total Project Applications: 23									Total Credit Requested:	\$37,585,483	1,656					181	27	56	41	678
Total Projects Above Line: 12									Total Credit Above Line:	\$24,013,081	952					0	11	56	34	488
Application Success Percentage: 52%									Total Credit Available:	\$16,766,360										
									Statewide FWD Commit:	\$4,505,067										

Final Allocation amounts may change if new Federal resources are made available.
 * Ballard PSH (TC 22-07) is being funded with other Public Funds.

9% Housing Tax Credit Program Credit Summary

	Per Capita Rate	
State Credit Authority		Credit
2022 Per Capita Credit (IRS Notice 22-12)	7,738,692	2,60000 \$ 20,120,599
		\$ -
2022 National Pool Credit (IRS Revenue Procedure 22-37)		\$ 193,783
Total 2022 Credit Authority		\$ 20,314,382
Total 2022 Credit Authority for Geographic Credit Pool Division		\$ 20,314,382
Less 2021 Forward Commitment	Taken From Pools Below	\$ (3,548,023)
King County		
35% of Total Credit Authority	35%	\$ 7,110,034
less 2021 KC fwd allocation of 2022 KC Credit		\$ (1,437,876)
plus KC Returned Credit	21-25 Sacred medicine	\$ 1,944,266
Credit Allocated		\$ (9,626,007)
King County Balance		\$ (2,009,583)
Metro Credit		
37% of Total Credit Authority	37%	\$ 7,516,321
less 2021 Metro FWD allocation of 2022 Metro Credit		\$ (216,065)
plus Metro Returned Credit	19-04 Compass health	\$ 188
Credit Allocated		\$ (8,443,662)
Metro Balance		\$ (1,143,218)
Non-Metro Credit		
28% of Total Credit Authority	28%	\$ 5,688,027
less 2021 NM FWD allocation of 2022 NM Credit		\$ (1,894,082)
plus NM Returned Credit	21-17 Warrior Ridge	\$ 797,200
Credit Allocated		\$ (5,943,412)
Non-Metro Balance		\$ (1,352,267)
Metro Pool per County Limit 35% of Pool Authority		\$ 2,630,712
Non Metro Pool per County Limit (35% of Pool Authority)		\$ 1,990,809
Statewide Accounting of 2021 Credit		
Total 2022 Credit Authority		\$ 20,314,382
2021 Unused Credit		\$ -
2021 King County Forward Commitment		\$ (1,437,876)
2021 Metro Forward Commitment		\$ (216,065)
2021 Non-Metro Forward Commitment		\$ (1,894,082)
Returned Credit from King County	21-25 Sacred medicine	\$ 1,944,266
Returned Credit from Metro Pool		\$ 188
Returned Credit from Non-Metro Pool	21-17 Warrior Ridge	\$ 797,200
Credit Allocated to King County		\$ (9,626,007)
Credit Allocated to Metro		\$ (8,443,662)
Credit Allocated to Non-Metro		\$ (5,943,412)
Balance of 2021 Credit		\$ (4,505,067)
% of credit authority forward committed		22.18%
Qualified Nonprofit Allocations		
Total 2021 Credit Authority for Geographic Credit Pool Division		\$ 20,314,382
2021 Unused Credit		\$ -
Returned Credit from King County		\$ 1,944,266
Returned Credit from Metro Pool	19-04 Compass health	\$ 188
Returned Credit from Non-Metro Pool		\$ 797,200
Total 2021 Credit Authority for QNP Requirement		\$ 23,056,036
Credit Allocated to QNPs		\$ 3,612,124
Percent allocated to QNPs		
Good Shepherd Housing	\$ 2,163,829	15.67%
Edmonds Lutheran Church Fie	\$ 1,448,295	
Forward Commitment RAC's of 2022 credit		
DESC Burien		\$ 2,291,260
Shiloh Redevelopment		\$ 1,594,560
Laurel & Forest		\$ 1,684,564
0		\$ -
Total		\$ 7,164,944
Summary for 8610		
2022 Per Capita Credit		\$ 20,120,599
2022 National Pool Credit		\$ 193,783
2022 Returned Credit		\$ 2,741,654
Less forward Commitment from 2021		\$ (3,548,023)
TOTAL credit to allocate		\$ 19,508,014
2022 credit allocated (all pools)		\$24,013,081
Forward commitment of 2022 credit		\$ (4,505,067)