



WASHINGTON STATE
HOUSING FINANCE
COMMISSION

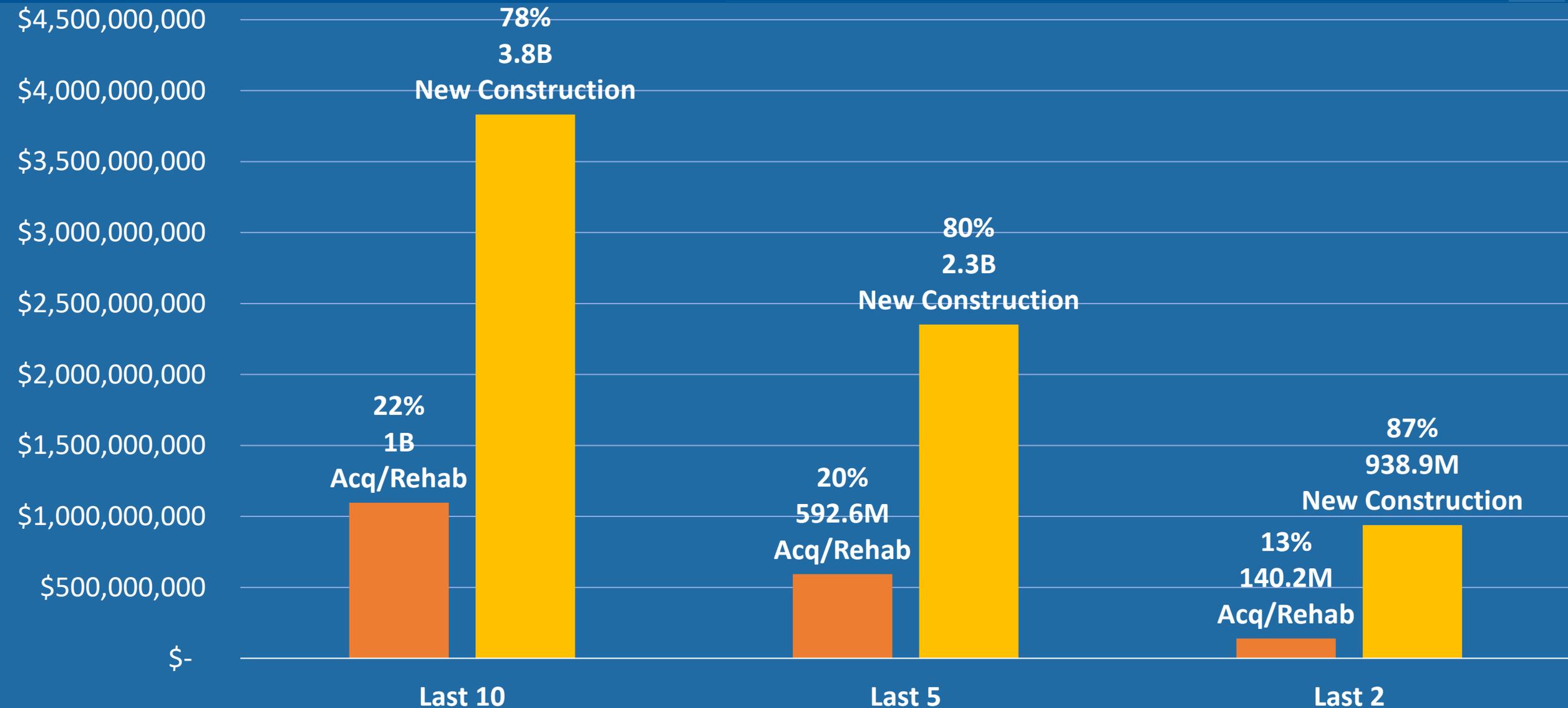
2022 Bond/Tax Credit Program Policy Discussion Groups

April 2021

Acquisition/Rehab

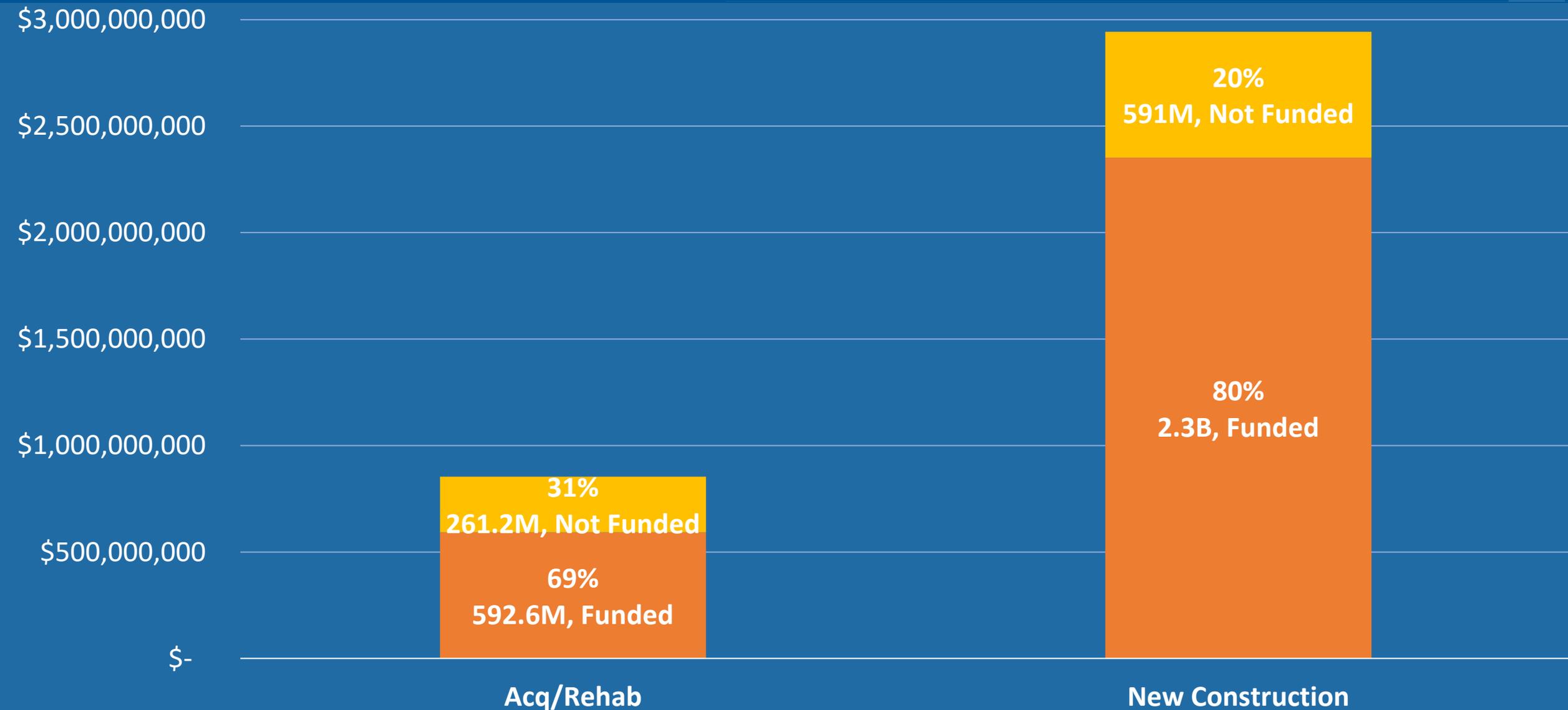
Bond Cap Allocations by Project Type

2012-2021



Requests to Allocations by Project Type

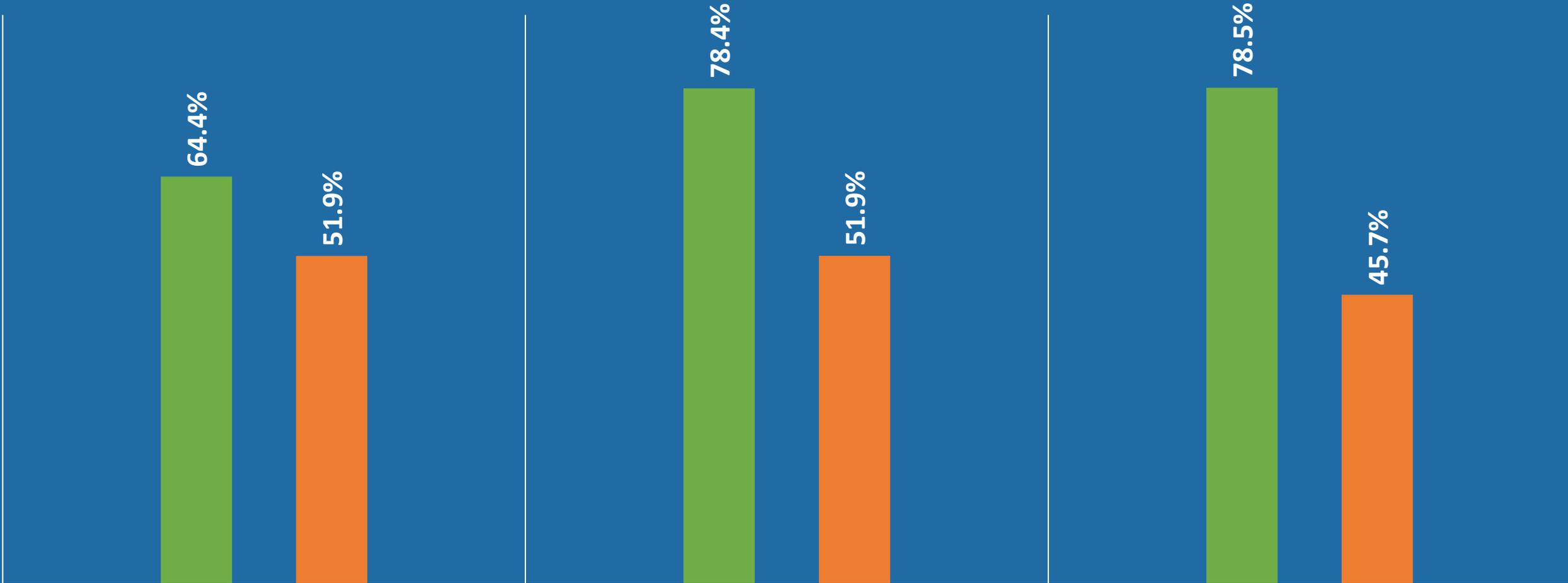
2017-21



Key Metrics By Type of Acquisition

2015-2021

■ Hard Costs as a % of Acquisition Costs ■ Developer Fee as a % of Hard Costs



Commission Issued
Bonds/Resyndication

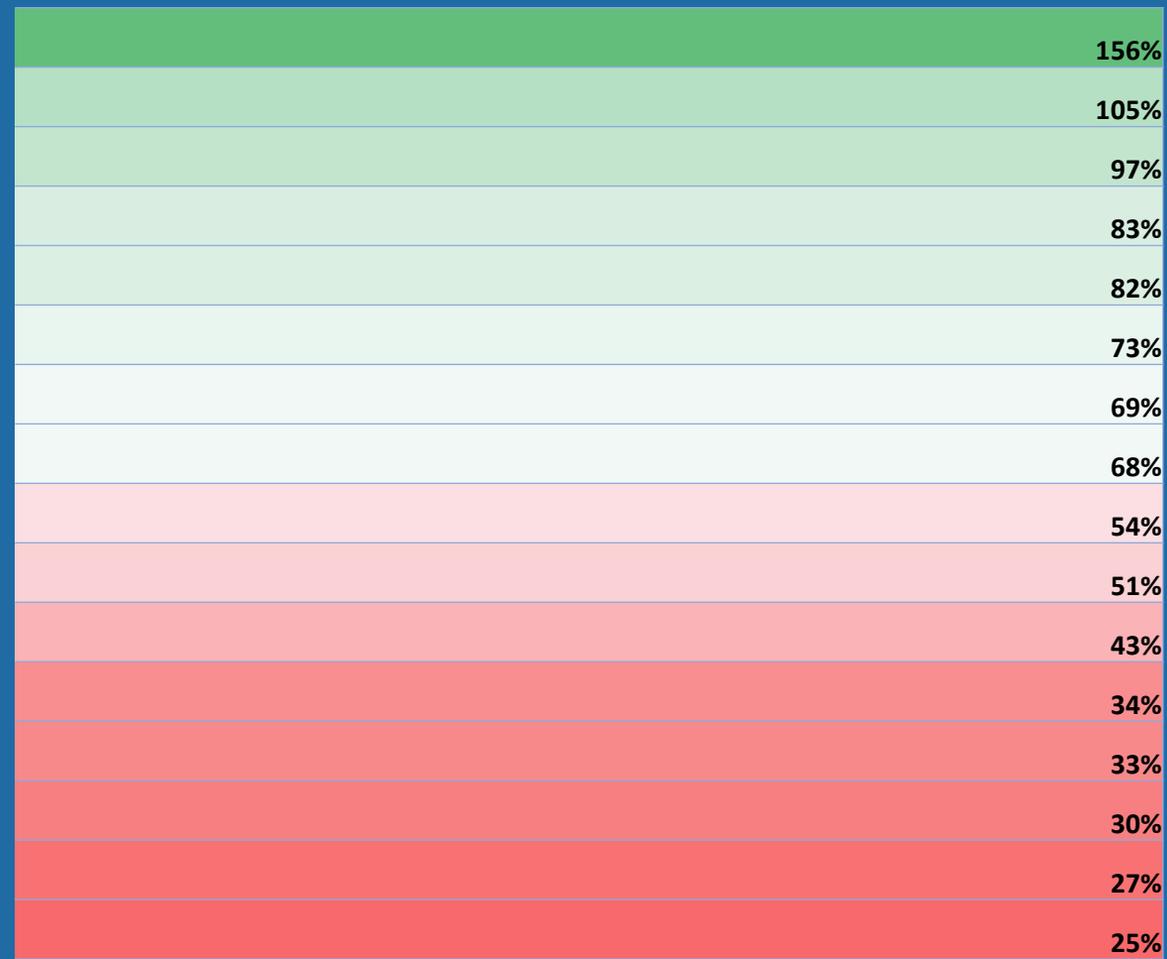
Commission Issued Bonds/Non-
Resyndication

Commission Issued Bonds/HAP

Commission-Issued Resyndications

2015 to 2021

Hard Costs as % of Acq Costs



Commission-Issued Resyndications

2015 to 2021

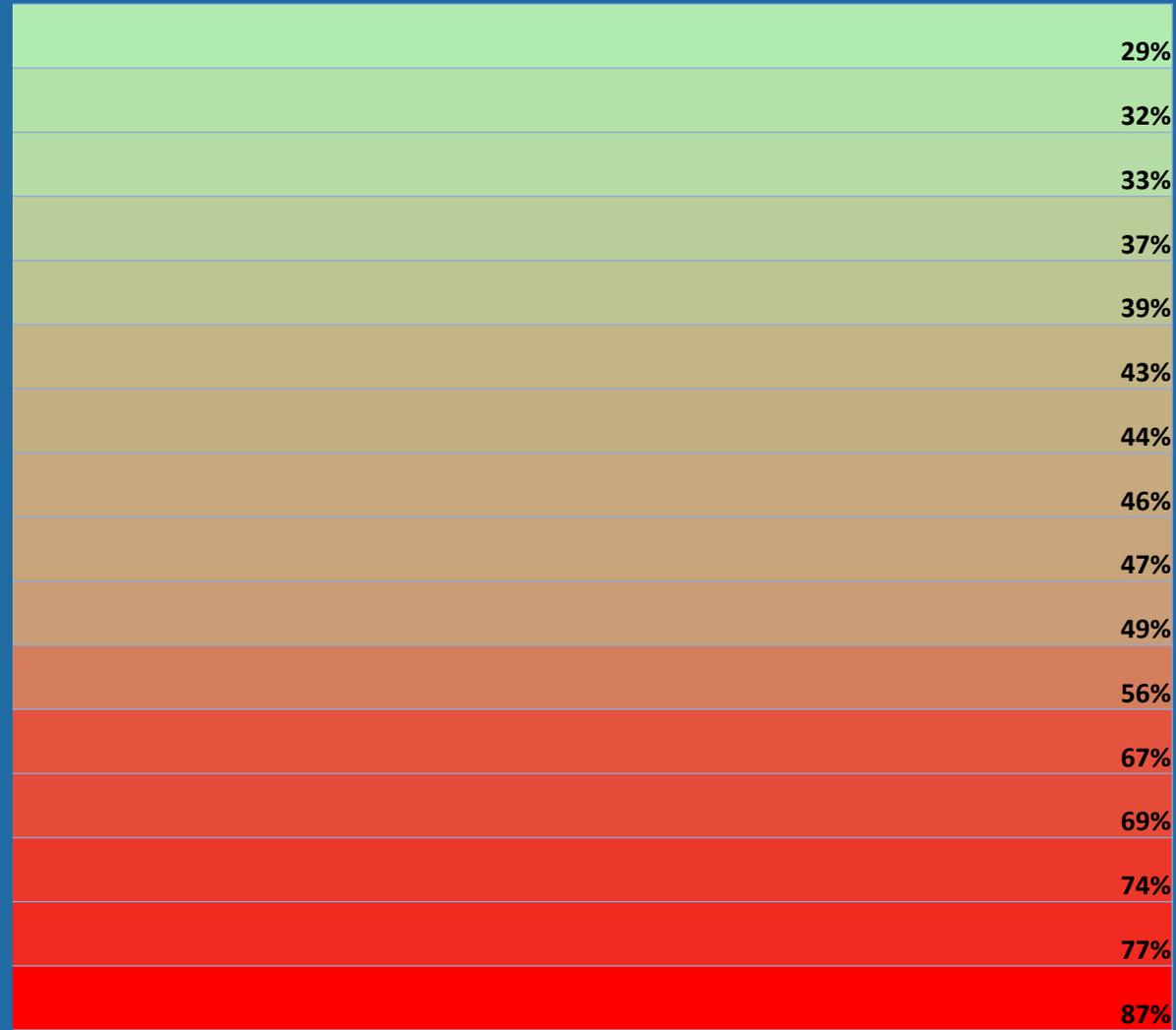
Soft Costs as % of Hard Costs



Commission-Issued Resyndications

2015 to 2021

Dev Fee as % of Hard Costs



Public Leverage

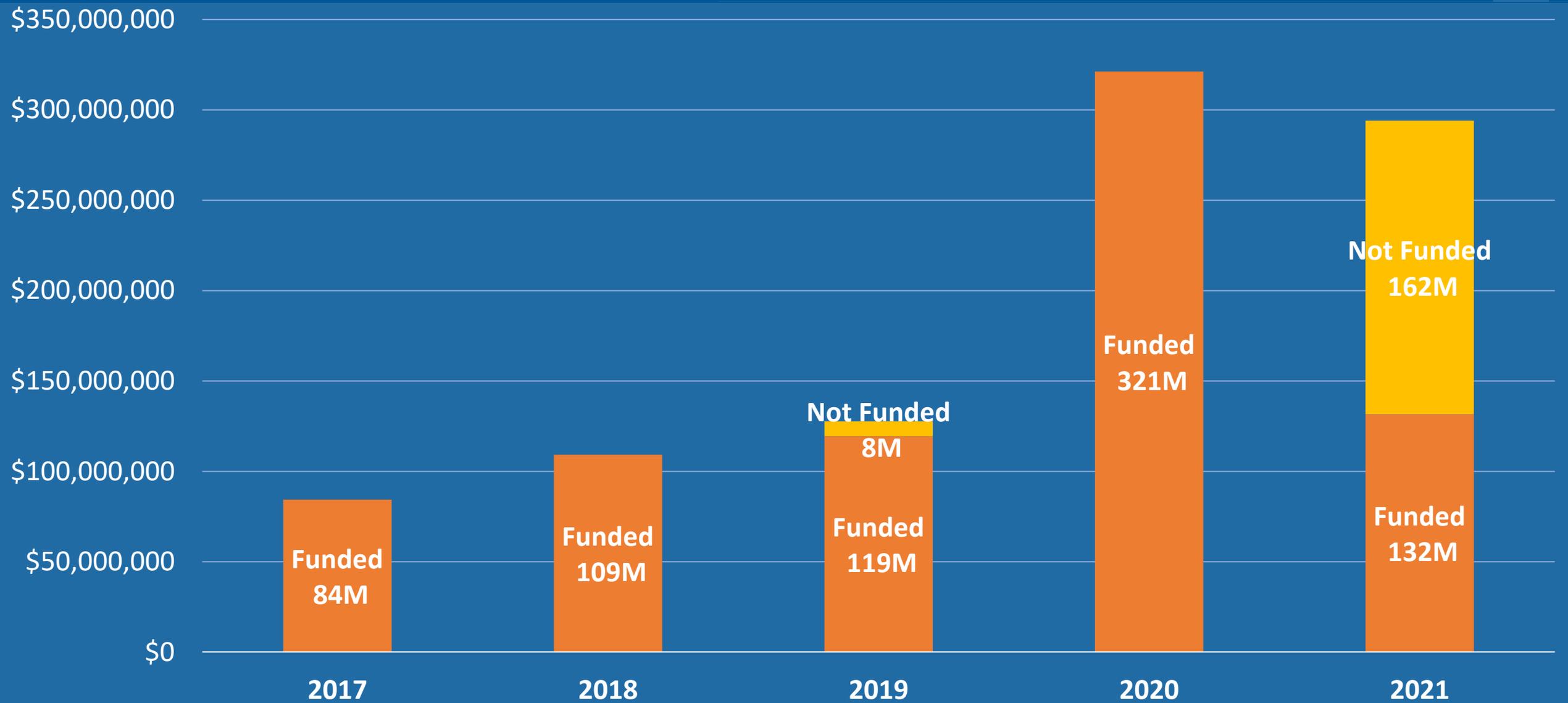
Bond Cap and Public Leverage

2012-21



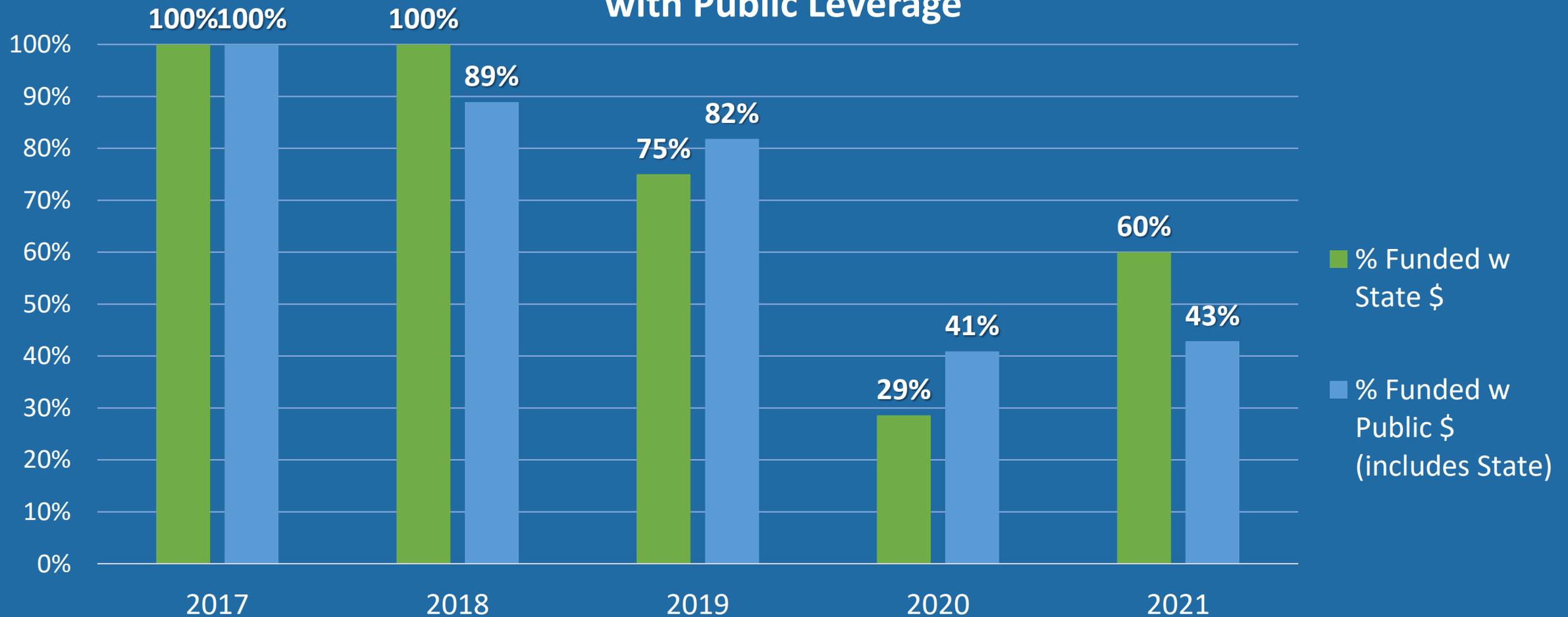
New Construction & Public Leverage

2017-2021



Projects with Public Leverage (State and Local)

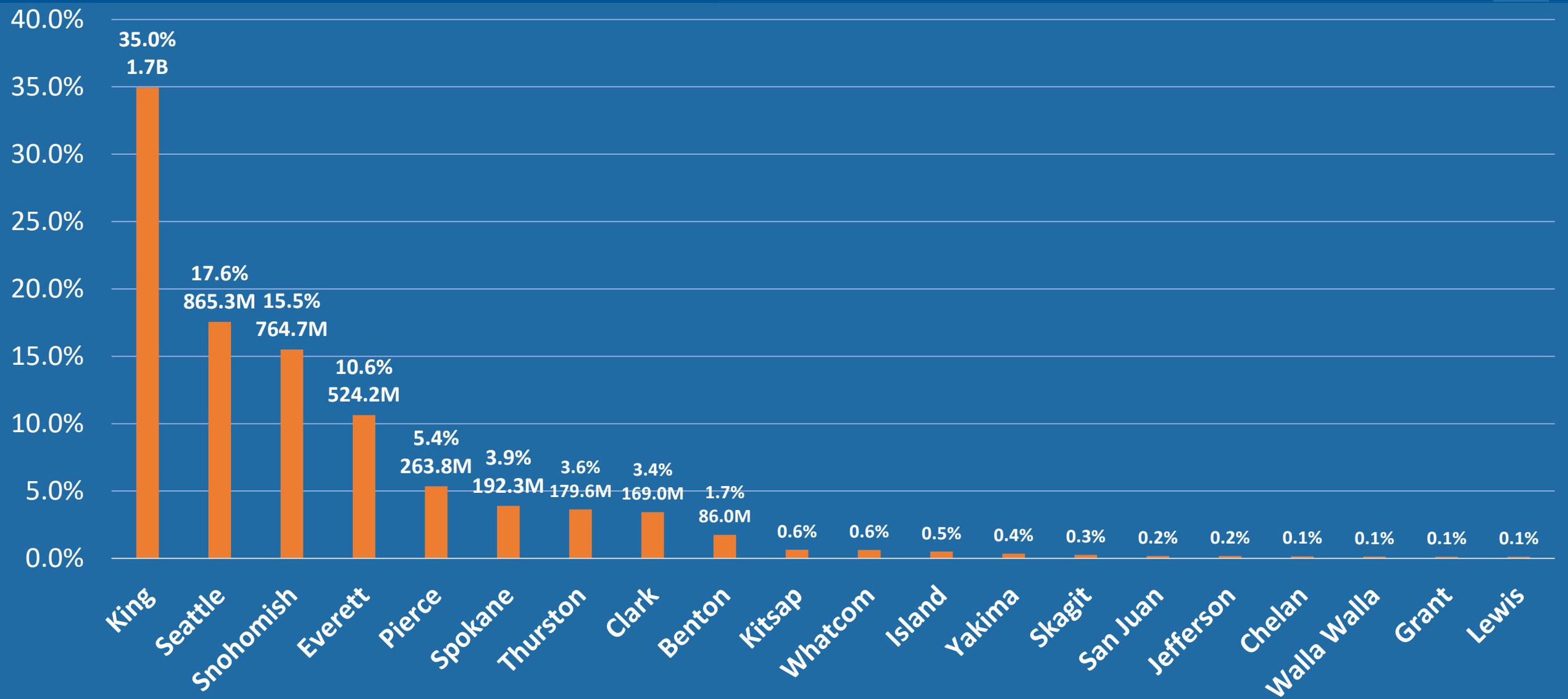
2017-21 Success Rate of Applicants with Public Leverage



Geographic Dispersion

Statewide Bond Cap Allocations

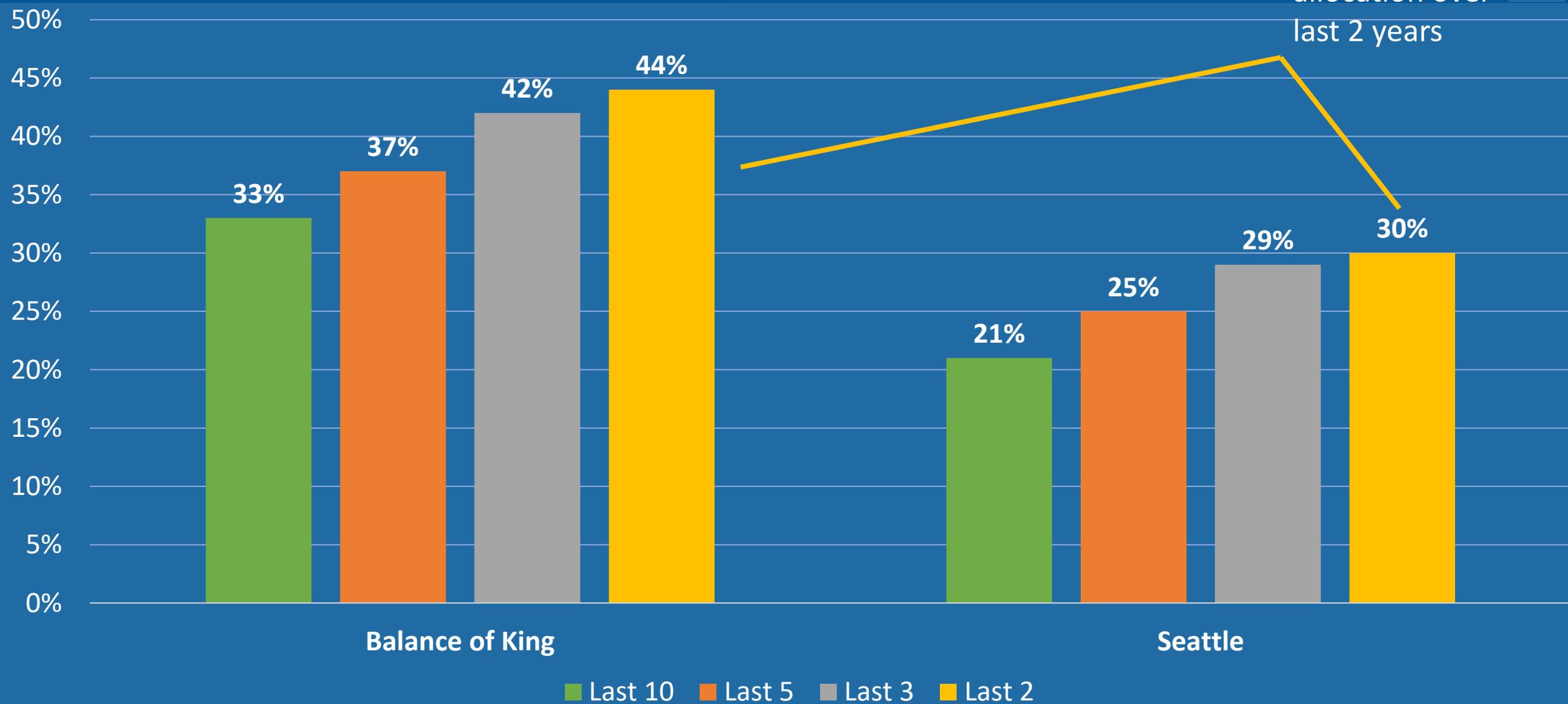
2012-2021



Bond Cap Allocations

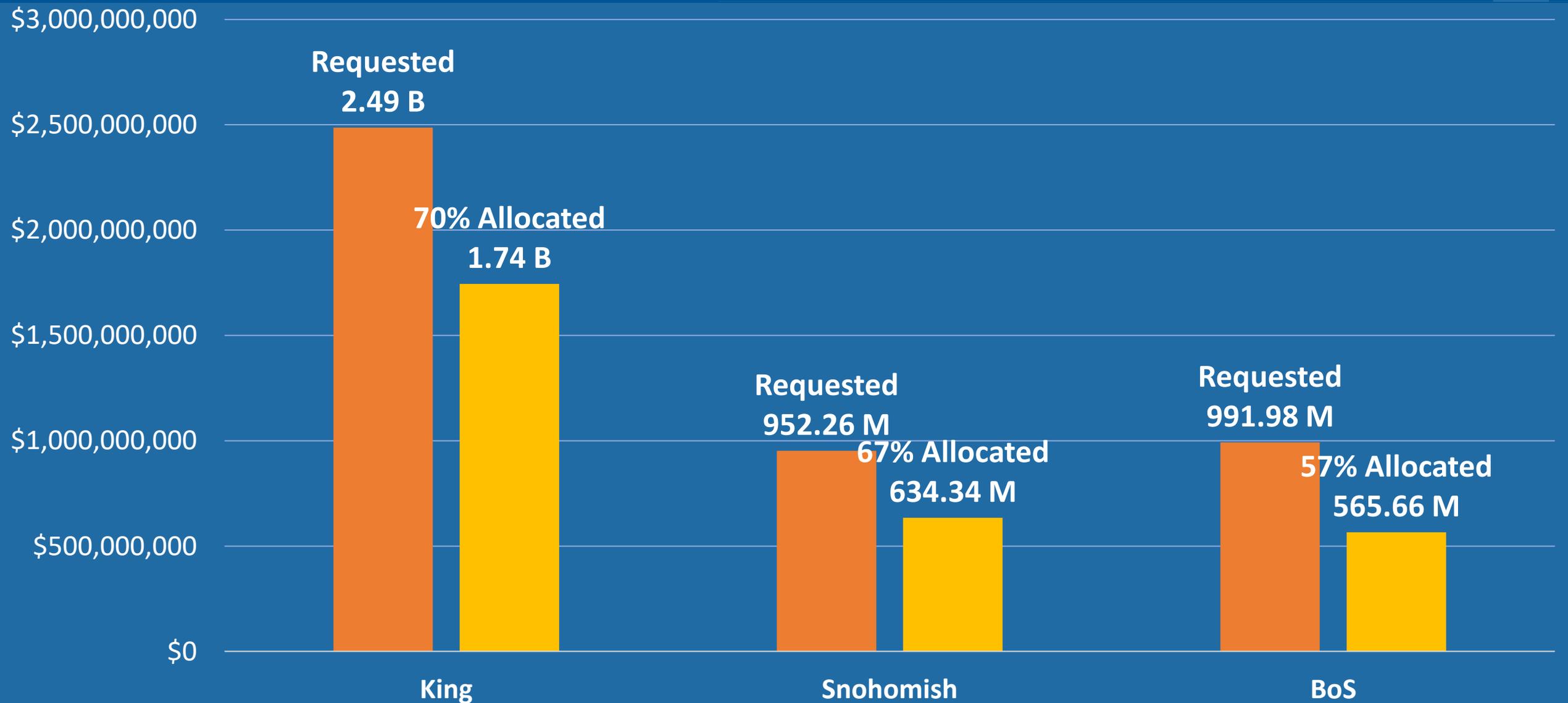
Seattle-King County

Sea & KC
received 74% of
allocation over
last 2 years



Requests to Allocations

2017-2021



Bond Cap Allocations to Population Numbers

2017-2021

County	Bond Cap Allocated	% Bond Cap Allocated	% Population (2020 est.)	Delta
King	\$1,744,369,663	59%	30%	30%
Snohomish	\$634,342,747	22%	11%	11%
Benton	\$86,000,000	3%	3%	0%
San Juan	\$8,622,114	0%	0%	0%
Jefferson	\$8,500,000	0%	0%	0%
Island	\$22,100,000	1%	1%	0%
Walla Walla	\$6,480,000	0%	1%	-1%
Lewis	\$5,835,000	0%	1%	-1%
Grant	\$5,900,000	0%	1%	-1%
Thurston	\$65,880,000	2%	4%	-2%
Skagit	\$0	0%	2%	-2%
Yakima	\$17,595,000	1%	3%	-3%
Kitsap	\$18,500,000	1%	4%	-3%
Spokane	\$113,210,000	4%	7%	-3%
Clark	\$80,119,036	3%	7%	-4%
Pierce	\$126,915,000	4%	12%	-7%
	\$2,944,368,560			

Incomes Served

2017-2021

County	30% AMI	40% AMI	50% AMI	60% AMI
King	239	7	3,116	5,768
Snohomish	20	15	431	2,721
Thurston	0	42	63	234
Benton	0	0	364	496
Clark	0	0	235	362
Pierce	0	0	226	980
Yakima	0	0	185	0
Spokane	0	0	170	896
Kitsap	0	0	51	91
Grant	0	0	36	11
Walla Walla	0	0	26	11
San Juan	0	0	21	20
Island	0	0	0	293
Lewis	0	0	0	60
Jefferson	0	0	0	48
	259	64	4,924	11,991

Thank you!

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WASHINGTON STATE
**HOUSING FINANCE
COMMISSION**

Opening doors to a better life

