

**Transaction**

As of: **12/31/2019**

**Public Sale**

**Description**      **Panorama City, WSHFC NonProfit Housing Revenue Bonds**  
**Issued: 01/29/97**

**Trustee/Paying Agent**      Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939783HS8	Exempt	Variable	1/1/2027	\$ 5,090,000
<b>Total</b>				<u>\$ 5,090,000</u>
<b>Next Interest Payment Date</b>				<b>1/2/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 1,821
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,715
	Mortgage Loans, Net		5,090,000
	<b>Total Assets</b>		<u>\$ 5,097,536</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,090,000
	Accrued Interest		5,713
	Project Equity Held for Borrower		1,823
	<b>Total Liabilities</b>		<u>\$ 5,097,536</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**      None

**Transaction**

As of: **12/31/2019**

**Public Sale**

**Description** Living Care Campus, WSHFC NonProfit Housing Revenue Bonds  
Issued: 10/26/00

**Trustee/Paying Agent**  
Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783NX0	Exempt	Variable	10/1/2031	\$ 8,505,000
<b>Total</b>				<u>\$ 8,505,000</u>
<b>Next Interest Payment Date</b>				<b>1/2/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,794
	Mortgage Loans, Net		<u>8,505,000</u>
	<b>Total Assets</b>		<u>\$ 8,513,794</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,505,000
	Accrued Interest		8,794
	<b>Total Liabilities</b>		<u>\$ 8,513,794</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

Private Sale

As of: **12/31/2019**

Description **Mercy Housing Rural Development Pool, WSHFC NonProfit  
Housing Revenue Bonds Issued: 09/19/03**

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH296	Exempt	Fixed	9/1/2033	\$ 2,540,318
<b>Total</b>				<b>\$ 2,540,318</b>
<b>Next Interest Payment Date</b>				<b>1/6/2020</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,678
	Mortgage Loans, Net		2,540,318
	<b>Total Assets</b>		<b>\$ 2,548,996</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,540,318
	Accrued Interest		8,678
	<b>Total Liabilities</b>		<b>\$ 2,548,996</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional  
Comments**

None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description**      **Mercy Housing Portfolio, Phase II, WSHFC NonProfit Housing  
Revenue Bonds Issued: 11/30/04**

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH312	Exempt	Fixed	11/1/2034	\$ 2,717,911
<b>Total</b>				<b>\$ 2,717,911</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		11,995
	Mortgage Loans, Net		2,717,911
	<b>Total Assets</b>		<b>\$ 2,729,906</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,717,911
	Accrued Interest		11,995
	<b>Total Liabilities</b>		<b>\$ 2,729,906</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional  
Comments**

None

**Transaction**

**Public Sale**

As of: **12/31/2019**

**Description**      **Mirabella, WSHFC NonProfit Housing Revenue Bonds Issued:  
11/03/06**

**Trustee/Paying Agent**  
  
Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939783QY5	Exempt	Variable	10/1/2047	\$ 30,750,000
<b>Total</b>				<b>\$ 30,750,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2020</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	2,434
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			76,878
	Mortgage Loans, Net			30,750,000
		<b>Total Assets</b>	<b>\$</b>	<b>30,829,312</b>
<b>Liabilities</b>	Outstanding Bonds		\$	30,750,000
	Accrued Interest			76,875
	Project Equity Held for Borrower			2,437
		<b>Total Liabilities</b>	<b>\$</b>	<b>30,829,312</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
		<b>Total Equity</b>		<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**      None

**Transaction**

As of: **12/31/2019**

**Public Sale**

**Description**      **Panorama Apartments, WSHFC NonProfit Housing Revenue**  
**Bonds Issued: 04/03/08**

**Trustee/Paying Agent**  
Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LEX0	Exempt	Variable	4/1/2043	\$ 27,980,000
<b>Total</b>				<u>\$ 27,980,000</u>
<b>Next Interest Payment Date</b>				<b>1/2/2020</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 11
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	29,107
	Mortgage Loans, Net	<u>27,980,000</u>
<b>Total Assets</b>		<u>\$ 28,009,118</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 27,980,000
	Accrued Interest	29,107
	Project Equity Held for Borrower	11
<b>Total Liabilities</b>		<u>\$ 28,009,118</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Total Equity</b>	<u>\$ -</u>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description**      **Odd Fellows Home Refinancing, WSHFC NonProfit Housing  
Revenue Bonds Issued: 07/15/10**

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH457AO	Exempt	Fixed	7/1/2020	\$ 4,512,868
NPH457BO	Exempt	Fixed	7/1/2020	\$ 493,740
<b>Total</b>				<b>\$ 5,006,608</b>
<b>Next Interest Payment Date</b>				<b>1/2/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 65,160
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		19,567
	Mortgage Loans, Net		5,006,608
	<b>Total Assets</b>		<b>\$ 5,091,335</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,006,608
	Accrued Interest		19,567
	Project Equity Held for Borrower		65,160
	<b>Total Liabilities</b>		<b>\$ 5,091,335</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

Private Sale

Description **Crista Ministries Refunding, WSHFC NonProfit Housing Revenue  
Bonds Issued: 12/29/10**

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH492OW	Exempt	Fixed	1/1/2026	\$ 6,384,458
<b>Total</b>				<b>\$ 6,384,458</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	93,152
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			13,886
	Mortgage Loans, Net			6,384,458
	<b>Total Assets</b>			<b>\$</b>
<b>Liabilities</b>	Outstanding Bonds		\$	6,384,458
	Accrued Interest			13,886
	Project Equity Held for Borrower			93,152
	<b>Total Liabilities</b>			<b>\$</b>
<b>Equity</b>	Assets minus Liabilities		\$	-
	<b>Total Equity</b>			
		<b>Parity</b>		<b>100.00%</b>

**Additional  
Comments**

None

**Transaction**

As of: **12/31/2019**

**Public Sale**

**Description** Tall Firs Apartments, WSHFC NonProfit Housing Revenue Bonds  
**Issued: 07/15/10**

**Trustee/Paying Agent**  
Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939783QK5	Exempt	Fixed	7/1/2020	\$ 25,000
939783QL3	Exempt	Fixed	7/1/2021	\$ 25,000
939783QM1	Exempt	Fixed	7/1/2022	\$ 30,000
939783QN9	Exempt	Fixed	7/1/2023	\$ 30,000
939783QP4	Exempt	Fixed	7/1/2024	\$ 30,000
939783QQ2	Exempt	Fixed	7/1/2025	\$ 30,000
939783QS8	Exempt	Fixed	7/1/2030	\$ 175,000
939783QT6	Exempt	Fixed	7/1/2040	\$ 525,000
939783QU3	Exempt	Fixed	7/1/2045	\$ 380,000
<b>Total</b>				<b>\$ 1,250,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 132,983
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		30,776
	Mortgage Loans, Net		1,253,538
	<b>Total Assets</b>		<b>\$ 1,417,297</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,250,000
	Unamortized Bond Premium		3,538
	Accrued Interest		30,759
	Project Equity Held for Borrower		133,000
	<b>Total Liabilities</b>		<b>\$ 1,417,297</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

Private Sale

Description **Mt Baker View STEP, WSHFC NonProfit Housing Revenue Bonds  
Issued: 09/30/10**

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH504AO	Exempt	Fixed	10/1/2040	\$ 1,026,515
<b>Total</b>				<b>\$ 1,026,515</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	6,841
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,849
	Mortgage Loans, Net			1,026,515
		<b>Total Assets</b>	<b>\$</b>	<b>1,037,205</b>
<b>Liabilities</b>	Outstanding Bonds		\$	1,026,515
	Accrued Interest			3,849
	Project Equity Held for Borrower			6,841
		<b>Total Liabilities</b>	<b>\$</b>	<b>1,037,205</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description**

**San Franciscan Apts (STEP)(aka Aspen Grove), WSHFC  
NonProfit Housing Revenue Bonds Issued: 12/22/10**

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH506OW	Exempt	Variable	1/1/2031	\$ 1,036,685
<b>Total</b>				<b>\$ 1,036,685</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	6,917
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,974
	Mortgage Loans, Net			1,036,685
		<b>Total Assets</b>	<b>\$</b>	<b>1,047,576</b>
<b>Liabilities</b>	Outstanding Bonds		\$	1,036,685
	Accrued Interest			3,974
	Project Equity Held for Borrower			6,917
		<b>Total Liabilities</b>	<b>\$</b>	<b>1,047,576</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

Private Sale

As of: **12/31/2019**

Description **Mt Baker Housing -Cedar Village STEP, WSHFC NonProfit  
Housing Revenue Bonds Issued: 12/21/10**

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH507000	Exempt	Variable	12/1/2021	\$ 2,075,218
<b>Total</b>				<b>\$ 2,075,218</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	12,793
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			7,666
	Mortgage Loans, Net			2,075,218
		<b>Total Assets</b>	<b>\$</b>	<b>2,095,677</b>
<b>Liabilities</b>	Outstanding Bonds		\$	2,075,218
	Accrued Interest			7,666
	Project Equity Held for Borrower			12,793
		<b>Total Liabilities</b>	<b>\$</b>	<b>2,095,677</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description**      **Mount Vista Apartments STEP, WSHFC NonProfit Housing  
Revenue Bonds Issued: 03/29/11**

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH510000	Exempt	Variable	3/1/2041	\$ 905,249
<b>Total</b>				<b>\$ 905,249</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	5,774
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,118
	Mortgage Loans, Net			905,249
		<b>Total Assets</b>	<b>\$</b>	<b>914,141</b>
<b>Liabilities</b>	Outstanding Bonds		\$	905,249
	Accrued Interest			3,118
	Project Equity Held for Borrower			5,774
		<b>Total Liabilities</b>	<b>\$</b>	<b>914,141</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional  
Comments**

None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description** Purple Sage Apartments, WSHFC NonProfit Housing Revenue  
Bonds Issued: 05/12/11

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH511	Exempt	Variable	5/1/2021	\$ 910,447
<b>Total</b>				<b>\$ 910,447</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	6,930
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,810
	Mortgage Loans, Net			910,447
		<b>Total Assets</b>	<b>\$</b>	<b>921,187</b>
<b>Liabilities</b>	Outstanding Bonds		\$	910,447
	Accrued Interest			3,810
	Project Equity Held for Borrower			6,930
		<b>Total Liabilities</b>	<b>\$</b>	<b>921,187</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

Private Sale

As of: **12/31/2019**

Description **Littlerock Road Affordable Housing Community, WSHFC  
NonProfit Housing Revenue Bonds Issued: 05/27/11**

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH517	Exempt	Fixed	6/1/2043	\$ 2,955,175
<b>Total</b>				<b>\$ 2,955,175</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	18,664
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			12,596
	Mortgage Loans, Net			2,955,175
		<b>Total Assets</b>	<b>\$</b>	<b>2,986,435</b>
<b>Liabilities</b>	Outstanding Bonds		\$	2,955,175
	Accrued Interest			12,596
	Project Equity Held for Borrower			18,664
		<b>Total Liabilities</b>	<b>\$</b>	<b>2,986,435</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description**      **Park Place Townhomes, WSHFC NonProfit Housing Revenue**  
**Bonds Issued: 08/19/11**

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH524	Exempt	Variable	9/1/2041	\$ 999,059
<b>Total</b>				<b>\$ 999,059</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	6,140
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,394
	Mortgage Loans, Net			999,059
		<b>Total Assets</b>	<b>\$</b>	<b>1,008,593</b>
<b>Liabilities</b>	Outstanding Bonds		\$	999,059
	Accrued Interest			3,394
	Project Equity Held for Borrower			6,140
		<b>Total Liabilities</b>	<b>\$</b>	<b>1,008,593</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description** Kline Galland Center Refinance 2011, WSHFC NonProfit Housing  
Revenue Bonds Issued: 12/08/11

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH532	Exempt	Fixed	12/1/2026	\$ 11,092,580
<b>Total</b>				<b>\$ 11,092,580</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 149,988
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		31,426
	Mortgage Loans, Net		11,092,580
	<b>Total Assets</b>		<b>\$ 11,273,994</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 11,092,580
	Accrued Interest		31,426
	Project Equity Held for Borrower		149,988
	<b>Total Liabilities</b>		<b>\$ 11,273,994</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments** None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description**      **Housing Hope (Pilchuck/Woods), WSHFC NonProfit Housing  
Revenue Bonds Issued: 08/31/12**

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH544	Exempt	Fixed	9/1/2042	\$ 1,502,311
<b>Total</b>				<b>\$ 1,502,311</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		6,416
	Mortgage Loans, Net		1,502,311
	<b>Total Assets</b>		<b>\$ 1,508,727</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,502,311
	Accrued Interest		6,416
	<b>Total Liabilities</b>		<b>\$ 1,508,727</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

<b>Additional Comments</b>	None
----------------------------	------

**Transaction**

As of: **12/31/2019**

**Public Sale**

**Description**      **Mirabella Refunding, WSHFC NonProfit Housing Revenue Bonds**  
**Issued: 12/27/12**

**Trustee/Paying Agent**  
Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939783QZ2	Exempt	Fixed	10/1/2022	\$ 2,670,000
939783RA6	Exempt	Fixed	10/1/2032	\$ 15,640,000
939783RB4	Exempt	Fixed	10/1/2047	\$ 58,475,000
<b>Total</b>				<b>\$ 76,785,000</b>
<b>Next Interest Payment Date</b>				<b>4/1/2020</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
VARIOUS	US Treasury & Agency	VARIOUS	VARIOUS	5,500,244
VARIOUS	CORPORATE ISSUES	VARIOUS	VARIOUS	447,238
VARIOUS	COMMERCIAL PAPER	VARIOUS	VARIOUS	123,991
<b>Total</b>				<b>6,071,472</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	1,557,555
	Investments		6,071,472
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,304,663
	Mortgage Loans, Net		76,785,000
	<b>Total Assets</b>	<b>\$</b>	<b>85,718,690</b>
<b>Liabilities</b>	Outstanding Bonds	\$	76,785,000
	Accrued Interest		1,280,966
	Project Equity Held for Borrower		7,652,724
	<b>Total Liabilities</b>	<b>\$</b>	<b>85,718,690</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**As of: **12/31/2019****Public Sale****Description****Riverview Retirement Community 2012, WSHFC NonProfit  
Housing Revenue Bonds Issued: 12/03/12****Trustee/Paying  
Agent**Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939783QW9	Exempt	Fixed	1/1/2023	\$ 945,000
939783QX7	Exempt	Fixed	1/1/2048	\$ 13,635,000
<b>Total</b>				<b>\$ 14,580,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	929,023
911760NH5	VENDEE MORT TRUST	VARIABLE	01/15/2030	13,746
<b>Total</b>				<b>942,769</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	641,772
	Investments		942,769
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		371,207
	Mortgage Loans, Net		14,667,483
	<b>Total Assets</b>	<b>\$</b>	<b>16,623,231</b>
<b>Liabilities</b>	Outstanding Bonds	\$	14,580,000
	Unamortized Bond Premium		87,483
	Accrued Interest		364,500
	Project Equity Held for Borrower		1,591,248
	<b>Total Liabilities</b>	<b>\$</b>	<b>16,623,231</b>
Equity	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional  
Comments**

None

**Transaction**As of: **12/31/2019**

Private Sale

**Description**Bellevue Duplexes 2013, WSHFC NonProfit Housing Revenue  
Bonds Issued: 07/01/13

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH552	Exempt	Fixed	8/1/2023	\$ 728,731
<b>Total</b>				<b>\$ 728,731</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 123,858
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,885
	Mortgage Loans, Net		728,731
	<b>Total Assets</b>		<b>\$ 855,474</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 728,731
	Accrued Interest		2,885
	Project Equity Held for Borrower		123,858
	<b>Total Liabilities</b>		<b>\$ 855,474</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional  
Comments**

None

**Transaction**As of: **12/31/2019****Public Sale**

**Description** Emerald Heights Refunding-NPH, WSHFC NonProfit Housing  
Revenue Bonds Issued: 02/07/13

**Trustee/Paying Agent** Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

<b>Bond CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939783RQ1	Exempt	Fixed	7/1/2020	\$ 1,175,000
939783RR9	Exempt	Fixed	7/1/2021	\$ 1,230,000
939783RS7	Exempt	Fixed	7/1/2022	\$ 1,295,000
939783RK4	Exempt	Fixed	7/1/2023	\$ 1,360,000
939783RL2	Exempt	Fixed	7/1/2028	\$ 7,875,000
939783RM0	Exempt	Fixed	7/1/2033	\$ 10,050,000
<b>Total</b>				<b>\$ 22,985,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	\$ 2,242,348

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	1,304,438
	Investments		2,242,348
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		588,170
	Mortgage Loans, Net		24,459,932
	<b>Total Assets</b>	<b>\$</b>	<b>28,594,888</b>
<b>Liabilities</b>	Outstanding Bonds	\$	22,985,000
	Unamortized Bond Premium		1,474,932
	Accrued Interest		574,625
	Project Equity Held for Borrower		3,560,332
	<b>Total Liabilities</b>	<b>\$</b>	<b>28,594,889</b>
Equity	Assets minus Liabilities		(1)
	<b>Total Equity Parity</b>	<b>\$</b>	<b>100.00%</b>

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description** Tacoma Lutheran Retirement Community-NPH, WSHFC  
NonProfit Housing Revenue Bonds Issued: 03/22/13

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH563	Exempt	Fixed	4/1/2043	\$	11,035,263
				<b>Total</b>	<b>\$ 11,035,263</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>	
<b>Payment Cycle</b>				<b>Manual Dates</b>	

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				<b>Total</b> \$ -

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	3,915
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			84,604
	Mortgage Loans, Net			11,035,263
		<b>Total Assets</b>	<b>\$</b>	<b>11,123,782</b>
<b>Liabilities</b>	Outstanding Bonds		\$	11,035,263
	Accrued Interest			84,604
	Project Equity Held for Borrower			3,915
		<b>Total Liabilities</b>	<b>\$</b>	<b>11,123,782</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

**Public Sale**

As of: **12/31/2019**

**Description**      **Presbyterian Retirement Comm NW, WSHFC NonProfit Housing Revenue**  
**Bonds Issued: 06/19/13**

**Trustee/Paying Agent**  
Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939783RT5	Exempt	Fixed	1/1/2023	\$ 660,000	
939783RU2	Exempt	Fixed	1/1/2028	\$ 1,030,000	
939783RV0	Exempt	Fixed	1/1/2033	\$ 1,315,000	
939783RW8	Exempt	Fixed	1/1/2043	\$ 3,870,000	
				<b>Total</b>	<b>\$ 6,875,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>	
<b>Payment Cycle</b>				<b>Semi-Annual</b>	

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
VARIOUS	US TREASURY	VARIES	VARIES	\$ 311,149	
VARIOUS	CORPORATE ISSUES	VARIES	VARIES	\$ 161,015	
VARIOUS	FOREIGN ISSUES	VARIES	VARIES	\$ 45,073	
				<b>Total</b>	<b>\$ 517,236</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	347,535
	Investments			517,236
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			178,834
	Mortgage Loans, Net			6,942,138
			<b>Total Assets</b>	<b>\$ 7,985,743</b>
<b>Liabilities</b>	Outstanding Bonds		\$	6,875,000
	Unamortized Bond Premium			67,138
	Accrued Interest			176,713
	Project Equity Held for Borrower			866,893
			<b>Total Liabilities</b>	<b>\$ 7,985,744</b>
<b>Equity</b>	Assets minus Liabilities		\$	(1)
				<b>Total Equity</b>
			<b>Parity</b>	<b>100.00%</b>

**Additional Comments**      None

**Transaction**As of: **12/31/2019****Public Sale**

Description **Rockwood Retirement 2014, WSHFC NonProfit Housing Revenue  
Bonds Issued: 02/13/14**

Trustee/Paying Agent  
Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783RZ1	Exempt	Fixed	1/1/2024	\$ 4,075,000
939783RY4	Exempt	Fixed	1/1/2044	\$ 41,380,000
939783RX6	Exempt	Fixed	1/1/2049	\$ 29,590,000
<b>Total</b>				<b>\$ 75,045,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	CORPORATE BONDS	VARIOUS	VARIOUS	\$ 1,457,818
VARIOUS	FOREIGN ISSUES	VARIOUS	VARIOUS	\$ 313,437
VARIOUS	US TREAS & AGENCY OBLIGAT	VARIOUS	VARIOUS	\$ 4,357,783

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	3,736,515
	Investments		6,129,038
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,780,399
	Mortgage Loans, Net		68,696,686
	<b>Total Assets</b>	<b>\$</b>	<b>81,342,638</b>
<b>Liabilities</b>	Outstanding Bonds	\$	75,045,000
	Unamortized Bond Discount		(104,469)
	Accrued Interest		2,757,763
	Project Equity Held for Borrower		3,644,344
	<b>Total Liabilities</b>	<b>\$</b>	<b>81,342,638</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Parity</b>		<b>100.00%</b>

Additional Comments

None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description**      **Heritage Heights 2013, WSHFC NonProfit Housing Revenue**  
**Bonds Issued: 07/31/13**

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
NPH575	Exempt	Variable	8/1/2028	\$ 1,416,518
<b>Total</b>				<b>\$ 1,416,518</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 9,441
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,879
	Mortgage Loans, Net		1,416,518
	<b>Total Assets</b>		<b>\$ 1,430,838</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,416,518
	Accrued Interest		4,879
	Project Equity Held for Borrower		9,441
	<b>Total Liabilities</b>		<b>\$ 1,430,838</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description**      **Green River Comm College Refunding, WSHFC NonProfit  
Housing Revenue Bonds Issued: 08/28/13**

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
NPH577		Exempt	Variable	7/1/2035	\$ 11,757,256
<b>Total</b>					<b>\$ 11,757,256</b>
<b>Next Interest Payment Date</b>					<b>1/1/2020</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>					<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	75,249	
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			26,335	
	Mortgage Loans, Net			11,757,256	
	<b>Total Assets</b>			<b>\$</b>	<b>11,858,840</b>
<b>Liabilities</b>	Outstanding Bonds		\$	11,757,256	
	Accrued Interest			26,335	
	Project Equity Held for Borrower			75,249	
	<b>Total Liabilities</b>			<b>\$</b>	<b>11,858,840</b>
<b>Equity</b>	Assets minus Liabilities		\$	-	
	<b>Total Equity</b>			<b>\$</b>	<b>-</b>
				<b>Parity</b>	<b>100.00%</b>

**Additional  
Comments**

None

**Transaction**As of: **12/31/2019****Public Sale**

**Description** Heron's Key - NPH, WSHFC NonProfit Housing Revenue Bonds  
**Issued: 08/06/15**

**Trustee/Paying Agent** Christine Ok  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 344-4682

<b>Bond CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939783SD9	Exempt	Fixed	7/1/2025	\$ 4,405,000
939783SE7	Exempt	Fixed	7/1/2030	\$ 5,950,000
939783SF4	Exempt	Fixed	7/1/2035	\$ 8,190,000
939783SG2	Exempt	Fixed	7/1/2045	\$ 27,420,000
939783SH0	Exempt	Fixed	7/1/2050	\$ 28,340,000
939783SJ6	Exempt	Fixed	1/1/2024	\$ 10,835,000
<b>Total</b>				<b>\$ 85,140,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
Various	CORPORATE OBLIGATIONS			\$ 1,619,174
Various	FOREIGN OBLIGATIONS			\$ 433,233
Various	US TREAS & AGENCY OBLIGATIONS			\$ 4,107,456
19199Z996	Repurchase Agreement			\$ 649,371
<b>Total</b>				<b>\$ 6,809,233</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 3,876,771
	Investments		6,809,233
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,872,656
	Mortgage Loans, Net		78,150,984
	<b>Total Assets</b>		<b>\$ 91,709,644</b>
<b>Liabilities</b>	Outstanding Bonds	\$	85,140,000
	Unamortized Bond Premium		115,891
	Unamortized Bond Discount		-
	Accrued Interest		2,851,500
	Other, please specify		-
	<b>Total Liabilities</b>	<b>\$</b>	<b>91,709,645</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ (1)</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description**      **Meadowdale Apartments-NPH, WSHFC NonProfit Housing**  
**Revenue Bonds Issued: 05/26/15**

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
NPH627		Exempt	Fixed	6/1/2031	\$ 6,427,702
<b>Total</b>					<b>\$ 6,427,702</b>
<b>Next Interest Payment Date</b>					<b>1/1/2020</b>
<b>Payment Cycle</b>					<b>Manual Dates</b>

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>					<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	38,431
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			22,095
	Mortgage Loans, Net			6,427,702
		<b>Total Assets</b>	<b>\$</b>	<b>6,488,228</b>
<b>Liabilities</b>	Outstanding Bonds		\$	6,427,702
	Unamortized Bond Premium			-
	Accrued Interest			22,095
	Project Equity Held for Borrower			38,431
		<b>Total Liabilities</b>	<b>\$</b>	<b>6,488,228</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**As of: **Public Sale**

**Description** Skyline 2015 Refunding - NPH, WSHFC Multifamily Revenue Bonds Issued:  
12/02/15

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783SM9	Exempt	Fixed	1/1/2020	\$ 130,000
939783SN7	Exempt	Fixed	1/1/2025	\$ 770,000
939783SP2	Exempt	Fixed	1/1/2035	\$ 2,345,000
939783SQ0	Exempt	Fixed	1/1/2045	\$ 4,920,000
<b>Total</b>				<b>\$ 8,165,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Various	Corporate Obligations	Various	Various	\$ 252,718
71708ECK9	Commercial Paper		3/19/2020	\$ 307,040
Various	Foreign Obligations	Various	Various	50091
<b>Total</b>				<b>\$ 609,849</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 360,254
	Investments	609,849
	Accrued Interest on Investments (GIC, MM, and MBS)	239,542
	Mortgage Loans, Net	8,165,000
	<b>Total Assets</b>	<b>\$ 9,374,645</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 8,165,000
	Unamortized Bond Premium	-
	Accrued Interest	236,950
	Project Equity Held for Borrower	972,695
	<b>Total Liabilities</b>	<b>\$ 9,374,645</b>
Equity	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description** ECCO Properties Project Series 2015- NPH, WSHFC NonProfit  
Housing Revenue Bonds Issued: 09/29/15

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH640	Exempt	Variable	7/1/2043	\$ 14,765,000	
				<b>Total</b>	<b>\$ 14,765,000</b>
<b>Next Interest Payment Date</b>					<b>1/1/2020</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
					<b>Total</b> \$ -

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	2,039,870
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			37,177
	Mortgage Loans, Net			14,765,000
		<b>Total Assets</b>	<b>\$</b>	<b>16,842,047</b>
<b>Liabilities</b>	Outstanding Bonds		\$	14,765,000
	Unamortized Bond Premium			-
	Accrued Interest			36,903
	Project Equity Held for Borrower			2,040,144
		<b>Total Liabilities</b>	<b>\$</b>	<b>16,842,047</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description**      **Crista Ministries Series 2015 NPH STEP, WSHFC NonProfit  
Housing Revenue Bonds Issued: 10/09/15**

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP NPH643	Exempt	Fixed	10/1/2030	\$ 3,000,000
<b>Total</b>				<b>\$ 3,000,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	8,063
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			7,475
	Mortgage Loans, Net			3,000,000
	<b>Total Assets</b>		<b>\$</b>	<b>3,015,538</b>
<b>Liabilities</b>	Outstanding Bonds		\$	3,000,000
	Unamortized Bond Premium			-
	Accrued Interest			7,475
	Project Equity Held for Borrower			8,063
	<b>Total Liabilities</b>		<b>\$</b>	<b>3,015,538</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
	<b>Total Equity</b>			
	<b>Parity</b>			<b>100.00%</b>

**Additional  
Comments**

None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description** Cannon House 2016 - NPH, WSHFC NonProfit Housing Revenue  
Bonds Issued: 03/09/16

<u>Bond</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
CUSIP NPH657	Exempt	Fixed	3/1/2041	\$ 4,436,203
<b>Total</b>				<b>\$ 4,436,203</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>	Investment Type	Interest Rate	Maturity Date	Amount
CUSIP				
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 20,127
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,977
	Mortgage Loans, Net		4,436,203
	<b>Total Assets</b>		<b>\$ 4,465,307</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 4,436,203
	Unamortized Bond Premium		-
	Accrued Interest		8,977
	Project Equity Held for Borrower		20,127
	<b>Total Liabilities</b>		<b>\$ 4,465,307</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

**Public Sale**

**Description** Bayview Retirement Community 16 - NPH, WSHFC NonProfit  
Housing Revenue Bonds Issued: 08/03/16

**Trustee/Paying Agent** Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783SZ0	Exempt	Fixed	7/1/2026	\$ 4,955,000
939783TA4	Exempt	Fixed	7/1/2031	\$ 4,585,000
939783TB2	Exempt	Fixed	7/1/2036	\$ 5,860,000
939783TC0	Exempt	Fixed	7/1/2046	\$ 17,005,000
939783TD8	Exempt	Fixed	7/1/2051	\$ 15,135,000
939783TE6	PAID OFF			
<b>Total</b>				<b>\$ 47,540,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 4,673,875
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,166,007
	Mortgage Loans, Net		49,498,009
	<b>Total Assets</b>		<b>\$ 55,337,891</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 47,540,000
	Unamortized Bond Premium		1,958,009
	Unamortized Bond Discount		-
	Accrued Interest		1,163,725
	Project Equity Held for Borrower		4,676,157
<b>Total Liabilities</b>		<b>\$ 55,337,891</b>	
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

Private Sale

Description **Fairview Apts 2016 (STEP) - NPH, WSHFC NonProfit Housing  
Revenue Bonds Issued: 05/31/16**

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP NPH664	Exempt	Variable	6/1/2046	\$ 1,201,756
<b>Total</b>				<b>\$ 1,201,756</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 6,105
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,084
	Mortgage Loans, Net		1,201,756
	<b>Total Assets</b>		<b>\$ 1,210,945</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,201,756
	Unamortized Bond Premium		-
	Accrued Interest		3,084
	Project Equity Held for Borrower		6,105
	<b>Total Liabilities</b>		<b>\$ 1,210,945</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

**Public Sale**

**Description**      **Presbyterian Retirement Community NW NPH, WSHFC NonProfit  
Housing Revenue Bonds Issued: 10/05/16**

**Trustee/Paying Agent**  
Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783TF3	Exempt	Fixed	1/1/2026	\$ 4,780,000
939783TG1	Exempt	Fixed	1/1/2031	\$ 11,770,000
939783TH9	Exempt	Fixed	1/1/2036	\$ 15,130,000
939783TJ5	Exempt	Fixed	1/1/2046	\$ 47,140,000
939783TK2	Exempt	Fixed	1/1/2051	\$ 39,085,000
939783TLO	Taxable	Fixed	1/1/2024	\$ 7,870,000
<b>Total</b>				<b>\$ 125,775,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	CORPORATE OBLIGATIONS	VARIOUS	VARIOUS	\$ 2,726,840.83
VARIOUS	FOREIGN OBLIGATIONS	VARIOUS	VARIOUS	\$ 355,566.15
VARIOUS	US TREAS & AGENCY OBLIGA	VARIOUS	VARIOUS	\$ 6,680,114.89
71708ECK9	COMMERCIAL PAPER		3/19/2020	534844.35
<b>Total</b>				<b>\$ 10,297,366</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	4,900,341
	Investments		10,297,366
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,124,162
	Mortgage Loans, Net		137,760,158
	Unamortized Bond Issuance Costs & Prepaid Fees		-
<b>Liabilities</b>	Outstanding Bonds	\$	125,775,000
	Unamortized Bond Premium		11,985,158
	Unamortized Bond Discount		-
	Accrued Interest		3,081,125
	Project Equity Held for Borrower		15,240,744
	<b>Total Liabilities</b>	<b>\$</b>	<b>156,082,027</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

**Public Sale**

**Description** Wesley Homes Lea Hill 2016 - NPH, WSHFC NonProfit Housing  
Revenue Bonds Issued: 09/28/16

**Trustee/Paying Agent** Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783TM8	Exempt	Fixed	7/1/2021	\$ 1,390,000
939783TN6	Exempt	Fixed	7/1/2026	\$ 3,920,000
939783TP1	Exempt	Fixed	7/1/2031	\$ 4,820,000
939783TQ9	Exempt	Fixed	7/1/2036	\$ 6,155,000
939783TT3	Exempt	Fixed	7/1/2041	\$ 7,855,000
939783TR7	Exempt	Fixed	7/1/2046	\$ 10,020,000
939783TS5	Exempt	Fixed	7/1/2051	\$ 15,905,000
<b>Total</b>				<b>\$ 50,065,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	4,879,118
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,241,499
	Mortgage Loans, Net		52,573,143
	<b>Total Assets</b>	<b>\$</b>	<b>58,693,760</b>
<b>Liabilities</b>	Outstanding Bonds	\$	50,065,000
	Unamortized Bond Premium		2,508,143
	Unamortized Bond Discount		-
	Accrued Interest		1,214,615
	Project Equity Held for Borrower		4,906,003
	<b>Total Liabilities</b>	<b>\$</b>	<b>58,693,761</b>
Equity	Assets minus Liabilities	\$	(1)
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

**Public Sale**

**Description** Wesley Homes Bradley Park NPH, WSHFC NonProfit Housing  
Revenue Bonds Issued: 12/13/16

**Trustee/Paying Agent**

Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal	Outstanding
939783TY2	Exempt	Fixed	7/1/2026	\$	1,545,000
939783UV6	Exempt	Fixed	7/1/2026	\$	375,000
939783VA1	Exempt	Fixed	7/1/2026	\$	390,000
939783WA0	Exempt	Fixed	7/1/2026	\$	370,000
939783TZ9	Exempt	Fixed	7/1/2036	\$	3,675,000
939783UW4	Exempt	Fixed	7/1/2036	\$	895,000
939783VB9	Exempt	Fixed	7/1/2036	\$	930,000
939783WB8	Exempt	Fixed	7/1/2036	\$	910,000
939783UA2	Exempt	Fixed	7/1/2049	\$	10,000,000
939783UX2	Exempt	Fixed	7/1/2049	\$	2,445,000
939783VC7	Exempt	Fixed	7/1/2049	\$	2,545,000
939783WC6	Exempt	Fixed	7/1/2049	\$	2,540,000
939783UY0	Exempt	Variable	7/1/2049	\$	3,755,000
939783VD5	Exempt	Variable	7/1/2049	\$	3,865,000
939783WD4	Exempt	Variable	7/1/2049	\$	6,330,000
939783WM4	Exempt	Variable	7/1/2049	\$	11,300,000
939783WZ5	Exempt	Variable	7/1/2049	\$	3,780,000
939783XF8	Exempt	Fixed	7/1/2049	\$	4,040,000
939783WH4	Exempt	Variable	7/1/2049	\$	3,000,000
939783XQ4	Exempt	Variable	7/1/2049	\$	3,785,000
939783UB0	Exempt	Fixed	7/1/2021	\$	2,000,000
939783UZ7	Exempt	Fixed	7/1/2021	\$	370,000
				<b>Total</b>	<b>\$ 68,845,000</b>
<b>Next Interest Payment Date</b>					<b>1/1/2020</b>
<b>Payment Cycle</b>					<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	6,152,568
	Investments			-
	Mortgage Loans, Net			62,752,048
	Unamortized Bond Issuance Costs & Prepaid Fees			-
<b>Liabilities</b>	Outstanding Bonds		\$	68,845,000
	Unamortized Bond Premium			-
	Accrued Interest			2,073,878
	Project Equity Held for Borrower			110,654
	<b>Total Liabilities</b>		<b>\$</b>	<b>71,029,532</b>
<b>Equity</b>	Assets minus Liabilities		\$	-
	<b>Total Equity</b>		<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

**Public Sale**

As of: **12/31/2019**

**Description** Wesley Homes Des Moines 2016 - NPH, WSHFC NonProfit  
Housing Revenue Bonds Issued: 11/07/16

**Trustee/Paying Agent** Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783TU0	Exempt	Fixed	7/1/2026	150,000
939783TV8	Exempt	Fixed	7/1/2036	325,000
939783TW6	Exempt	Fixed	7/1/2049	805,000
939783TX4	Exempt	Variable	7/1/2049	1,280,000
939783UC8	Exempt	Fixed	7/1/2026	290,000
939783UE4	Exempt	Fixed	7/1/2049	1,565,000
939783UD6	Exempt	Fixed	7/1/2036	635,000
939783UG9	Exempt	Fixed	7/1/2026	130,000
939783UH7	Exempt	Fixed	7/1/2036	285,000
939783UJ3	Exempt	Fixed	7/1/2049	715,000
939783UK0	Exempt	Variable	7/1/2049	1,085,000
939783UL8	Exempt	Variable	7/1/2026	125,000
939783UM6	Exempt	Fixed	7/1/2036	270,000
939783UN4	Exempt	Fixed	7/1/2049	665,000
939783UP9	Exempt	Variable	7/1/2049	1,060,000
939783UR5	Exempt	Variable	7/1/2026	455,000
939783US3	Exempt	Fixed	7/1/2036	1,010,000
939783UT1	Exempt	Fixed	7/1/2049	2,440,000
939783UU8	Exempt	Variable	7/1/2049	3,505,000
939783VY9	Exempt	Variable	7/1/2049	2,930,000
Total				19,725,000
Next Interest Payment Date				<b>01/01/20</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

Investments

<u>CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount

Statement of Net Assets

<b>Assets</b>	Cash and Cash Equivalents	1,610,287
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	544,151
	Mortgage Loans, Net	18,114,749
<b>Total Assets</b>		<b>\$ 20,269,187</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 19,725,000
	Unamortized Bond Premium	-
	Accrued Interest	530,507
	Project Equity Held for Borrower	13,681
<b>Total Liabilities</b>		<b>20,269,188</b>
<b>Equity</b>	Assets minus Liabilities	(1)
<b>Total Equity Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description**      **Homes First (STEP)- NPH, WSHFC NonProfit Housing Revenue**  
**Bonds Issued: 11/29/17**

<u>Bond</u>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
<b>NPH700A</b>	Exempt	Fixed	12/1/2047	\$	859,088
<b>NPH700B</b>	Exempt	Fixed	12/1/2047	\$	1,068,376
				<b>Total</b>	<b>\$ 1,927,464</b>
<b>Next Interest Payment Date</b>					<b>1/1/2020</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<u>Investments</u>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	9,515
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			5,809
	Mortgage Loans, Net			1,927,464
	<b>Total Assets</b>		<b>\$</b>	<b>1,942,788</b>
<b>Liabilities</b>	Outstanding Bonds		\$	1,927,464
	Unamortized Bond Premium			-
	Accrued Interest			5,809
	Project Equity Held for Borrower			9,515
	<b>Total Liabilities</b>		<b>\$</b>	<b>1,942,788</b>
Equity	Assets minus Liabilities		<b>\$</b>	<b>-</b>
	<b>Total Equity</b>			
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None

**Transaction**

Private Sale

As of: **12/31/2019**

Description **Pioneer HS Projects - NPH, WSHFC NonProfit Housing Revenue Bonds Issued:  
05/05/17**

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH701A	Exempt	Fixed	5/1/2037	\$ 5,190,000
NPH701B	Exempt	Variable	5/1/2037	\$ 671,330
NPH701C	Exempt	Fixed	5/1/2037	\$ 5,050,768
NPH701D	Exempt	Variable	5/1/2037	\$ 3,830,522
NPH701E	Taxable	Fixed	5/1/2037	\$ 428,000
NPH701F	Taxable	Variable	5/1/2037	\$ 2,570,631
<b>Total</b>				<b>\$ 17,741,250</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 119,577
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		45,920
	Mortgage Loans, Net		17,741,250
	<b>Total Assets</b>		<b>\$ 17,906,747</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 17,741,250
	Unamortized Bond Premium		-
	Accrued Interest		45,917
	Project Equity Held for Borrower		119,580
	<b>Total Liabilities</b>		<b>\$ 17,906,747</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None
------

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description** Franke Tobey Jones - NPH, WSHFC NonProfit Housing Revenue Bonds Issued:  
08/31/17

<u>Bond</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
CUSIP 939783UQ7	Exempt	Variable	9/1/2042	\$ 26,000,000
<b>Total</b>				<b>\$ 26,000,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>	Investment Type	Interest Rate	Maturity Date	Amount
CUSIP				
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 96,724
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		89,270
	Mortgage Loans, Net		26,000,000
	<b>Total Assets</b>		<b>\$ 26,185,994</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 26,000,000
	Unamortized Bond Premium		-
	Accrued Interest		89,270
	Project Equity Held for Borrower		96,724
	<b>Total Liabilities</b>		<b>\$ 26,185,994</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

Private Sale

As of: **12/31/2019**

Description **St Andrews - NPH, WSHFC NonProfit Housing Revenue Bonds Issued: 08/08/17**

<u>Bond</u> CUSIP NPH721S	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 8/1/2047	Principal Outstanding \$ 1,525,696
<b>Total</b>				<b>\$ 1,525,696</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 9,784
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,561
	Mortgage Loans, Net		1,525,696
		<b>Total Assets</b>	<b>\$ 1,540,041</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,525,696
	Unamortized Bond Premium		-
	Accrued Interest		4,561
	Project Equity Held for Borrower		9,784
		<b>Total Liabilities</b>	<b>\$ 1,540,041</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None
------

Transaction

Public Sale

As of: 12/31/2019

Description Horizon House - NPH, WSHFC NonProfit Housing Revenue Bonds Issued: 12/28/17

Trustee/Paying Agent Christine Ok U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 344-4682

Table with columns: Bond CUSIP, Taxable/Tax Exempt, Variable/Fixed, Maturity Date, Principal Outstanding. Includes rows for various bond CUSIPs and a Total row showing \$73,895,000. Also includes Next Interest Payment Date (1/1/2020) and Payment Cycle (Manual Dates).

Table with columns: Investments CUSIP, Investment Type, Interest Rate, Maturity Date, Amount. Includes rows for VARIOUS investments and a Total row showing \$9,946,708.

Statement of Net Assets

Statement of Net Assets table with columns: Assets, Liabilities, Equity. Rows include Cash and Cash Equivalents, Investments, Accrued Interest, Mortgage Loans, Net, Total Assets (\$85,641,465), Outstanding Bonds, Unamortized Bond Premium, Unamortized Bond Discount, Accrued Interest, Project Equity Held for Borrower, Total Liabilities (\$85,641,466), Assets minus Liabilities, Total Equity (\$ (1)), and Parity (100.00%).

Additional Comments None

**Transaction**

As of: **12/31/2019**

**Public Sale**

**Description** Judson Park (HG) - NPH, WSHFC NonProfit Housing Revenue Bonds Issued:  
05/24/18

**Trustee/Paying Agent** Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
939783WG7	Exempt	Variable	7/1/2023	\$ 1,240,000
939783WH5	Exempt	Variable	7/1/2028	\$ 1,835,000
939783WJ1	Exempt	Variable	7/1/2033	\$ 2,285,000
939783WK8	Exempt	Variable	7/1/2038	\$ 2,910,000
939783WL6	Exempt	Variable	7/1/2048	\$ 8,460,000
<b>Total</b>				<b>\$ 16,730,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 1,563,798
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		402,563
	Mortgage Loans, Net		17,115,756
	<b>Total Assets</b>		<b>\$ 19,082,117</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 16,730,000
	Unamortized Bond Premium		385,756
	Unamortized Bond Discount		-
	Accrued Interest		401,015
	Project Equity Held for Borrower		1,565,346
	<b>Total Liabilities</b>		<b>\$ 19,082,117</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

**Public Sale**

**Description**      **The Hearthstone Project, WSHFC NonProfit Housing Revenue Bonds Issued:  
06/28/18**

**Trustee/Paying Agent**  
Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

<b>Bond CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939783WN2	Exempt	Fixed	7/1/2023	\$ 1,505,000
939783WP7	Exempt	Fixed	7/1/2028	\$ 2,895,000
939783WQ5	Exempt	Fixed	7/1/2038	\$ 8,275,000
939783WR3	Exempt	Fixed	7/1/2048	\$ 13,475,000
939783WS1	Exempt	Fixed	7/1/2053	\$ 9,645,000
939783WT9	Exempt	Fixed	7/1/2023	\$ 8,700,000
<b>Total</b>				<b>\$ 44,495,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
VARIOUS	CORPORATE OBLIGATION	VARIOUS	VARIOUS	\$ 3,988,670
VARIOUS	FOREIGN OBLIGATIONS	VARIOUS	VARIOUS	\$ 992,415
VARIOUS	US TREAS & AGENCY OB	VARIOUS	VARIOUS	\$ 1,574,125
<b>Total</b>				<b>\$ 6,555,210</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 2,116,576
	Investments		6,555,210
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,067,032
	Mortgage Loans, Net		41,014,981
	<b>Total Assets</b>		<b>\$ 50,753,799</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 44,495,000	
	Unamortized Bond Premium	901,061	
	Unamortized Bond Discount	-	
	Accrued Interest	1,012,288	
	Project Equity Held for Borrower	4,345,450	
<b>Total Liabilities</b>	<b>\$ 50,753,799</b>		
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

Transaction

Public Sale

As of: 12/31/2019

Description Wesley Des Moines II - NPH, WSHFC NonProfit Housing Revenue Bonds Issued:  
08/23/18

Trustee/Paying Agent  
Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783WU6	Exempt	Fixed	7/1/2033	\$ 410,000
939783XA9	Exempt	Fixed	7/1/2033	\$ 390,000
939783XK7	Exempt	Fixed	7/1/2033	\$ 775,000
939783XS0	Exempt	Fixed	7/1/2033	\$ 580,000
939783XX9	Exempt	Variable	7/1/2033	\$ 865,000
939783YC4	Exempt	Fixed	7/1/2033	\$ 980,000
939783ZK5	Exempt	Fixed	7/1/2033	\$ 420,000
939783WX0	Exempt	Fixed	7/1/2038	\$ 255,000
939783XB7	Exempt	Fixed	7/1/2038	\$ 245,000
939783XL5	Exempt	Fixed	7/1/2038	\$ 490,000
939783XT3	Exempt	Fixed	7/1/2038	\$ 365,000
939783XY7	Exempt	Variable	7/1/2038	\$ 550,000
939783YD2	Exempt	Variable	7/1/2038	\$ 620,000
939783ZL3	Exempt	Fixed	7/1/2038	\$ 265,000
939783WY8	Exempt	Fixed	7/1/2051	\$ 1,135,000
939783XC5	Exempt	Fixed	7/1/2051	\$ 1,115,000
939783XM3	Exempt	Variable	7/1/2051	\$ 2,235,000
939783XZ4	Exempt	Variable	7/1/2051	\$ 2,500,000
939783YE0	Exempt	Variable	7/1/2051	\$ 2,815,000
939783ZM1	Exempt	Variable	7/1/2051	\$ 1,215,000
939783XU5	Exempt	Fixed	7/1/2051	\$ 1,670,000
939783WV4	Exempt	Variable	7/1/2051	\$ 1,800,000
939783XD3	Exempt	Variable	7/1/2051	\$ 875,000
939783XN1	Exempt	Variable	7/1/2051	\$ 1,750,000
939783XV3	Exempt	Variable	7/1/2051	\$ 2,615,000
939783YA8	Exempt	Variable	7/1/2051	\$ 3,915,000
939783YF7	Exempt	Variable	7/1/2051	\$ 4,410,000
939783ZN9	Exempt	Variable	7/1/2051	\$ 1,900,000
939783WW2	Exempt	Fixed	7/1/2025	\$ 1,700,000
939783XP6	Exempt	Fixed	7/1/2025	\$ 1,750,000
939783XE1	Exempt	Fixed	7/1/2025	\$ 875,000
939783XW1	Exempt	Fixed	7/1/2025	\$ 2,470,000
939783YB6	Exempt	Fixed	7/1/2025	\$ 3,920,000
939783ZP4	Exempt	Fixed	7/1/2025	\$ 1,900,000
939783YG5	Exempt	Fixed	7/1/2025	\$ 4,410,000
<b>Total</b>				<b>\$ 54,185,000</b>
Next Interest Payment Date				1/1/2020
Payment Cycle				Manual Dates

Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

Statement of Net Assets

<b>Assets</b>	Cash and Cash Equivalents	\$ 17,021,395
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,351,735
	Mortgage Loans, Net	41,063,681
<b>Total Assets</b>		<b>\$ 59,436,811</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 54,185,000
	Unamortized Bond Premium	-
	Accrued Interest	1,321,354
	Project Equity Held for Borrower	3,930,456
<b>Total Liabilities</b>		<b>\$ 59,436,810</b>
<b>Equity</b>	Assets minus Liabilities	\$ 1
<b>Total Equity</b>		<b>\$ 1</b>
<b>Parity</b>		<b>100.00%</b>

Additional Comments

None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description** Views at Madison-NPH, WSHFC NonProfit Housing Revenue Bonds Issued:  
09/12/18

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP NPH751	Exempt	Variable	9/1/2048	\$ 6,830,764
<b>Total</b>				<b>\$ 6,830,764</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 269,057
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		22,037
	Mortgage Loans, Net		6,595,520
	<b>Total Assets</b>		<b>\$ 6,886,614</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 6,830,764
	Unamortized Bond Premium		-
	Accrued Interest		21,822
	Project Equity Held for Borrower		34,027
	<b>Total Liabilities</b>		<b>\$ 6,886,613</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 1</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description**      **Cambey Apts STEP - NPH, WSHFC NonProfit Housing Revenue Bonds Issued:  
11/02/18**

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP NPH761S	Exempt	Fixed	11/1/2033	\$ 1,975,590
<b>Total</b>				<b>\$ 1,975,590</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	124,785
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			7,973
	Mortgage Loans, Net			1,861,464
	<b>Total Assets</b>		<b>\$</b>	<b>1,994,222</b>
<b>Liabilities</b>	Outstanding Bonds		\$	1,975,590
	Unamortized Bond Premium			-
	Accrued Interest			7,868
	Project Equity Held for Borrower			10,763
	<b>Total Liabilities</b>		<b>\$</b>	<b>1,994,221</b>
Equity	Assets minus Liabilities		<b>\$</b>	<b>1</b>
				<b>Parity</b>
				<b>100.00%</b>

**Additional Comments**

None

**Transaction**

Private Sale

As of: **12/31/2019**

Description **Kin On Health Center-NPH, WSHFC NonProfit Housing Revenue Bonds Issued:  
12/19/18**

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP NPH771	Exempt	Variable	12/1/2048	\$ 4,424,048
				<b>Total</b>
				\$ 4,424,048
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
				<b>Total</b>
				\$ -

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 30,714
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		14,362
	Mortgage Loans, Net		4,402,726
		<b>Total Assets</b>	<b>\$ 4,447,802</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 4,424,048
	Unamortized Bond Premium		-
	Accrued Interest		14,362
	Project Equity Held for Borrower		30,714
		<b>Total Liabilities</b>	<b>\$ 4,447,802</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

**Public Sale**

**Description** Wesley Homes at Bonney Lake-NPH, WSHFC NonProfit Housing Revenue Bonds  
Issued: 07/25/19

**Trustee/Paying Agent**

Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783YH3	Exempt	Fixed	7/1/2029	\$ 140,000
939783YM2	Exempt	Fixed	7/1/2029	\$ 225,000
939783ZF6	Exempt	Fixed	7/1/2029	\$ 240,000
939783YJ9	Exempt	Fixed	7/1/2052	\$ 1,075,000
939783YN0	Exempt	Fixed	7/1/2052	\$ 1,670,000
939783ZG4	Exempt	Fixed	7/1/2052	\$ 1,800,000
939783YK6	Exempt	Variable	7/1/2052	\$ 1,825,000
939783YP5	Exempt	Variable	7/1/2052	\$ 2,845,000
939783ZH2	Exempt	Variable	7/1/2052	\$ 3,060,000
939783YL4	Exempt	Fixed	7/1/2024	\$ 1,075,000
939783YQ3	Exempt	Fixed	7/1/2024	\$ 1,670,000
939783ZJ8	Exempt	Fixed	7/1/2024	\$ 1,800,000
<b>Total</b>				<b>\$ 17,425,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 11,340,338
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		232,141
	Mortgage Loans, Net		9,035,369
	<b>Total Assets</b>		<b>\$ 20,607,848</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 17,425,000
	Unamortized Bond Premium		-
	Accrued Interest		220,212
	Project Equity Held for Borrower		2,962,635
	<b>Total Liabilities</b>		<b>\$ 20,607,847</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 1</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

**Public Sale**

As of: **12/31/2019**

**Description**      **Transforming Age-NPH, WSHFC NonProfit Housing Revenue Bonds Issued: 10/01/19**

**Trustee/Paying Agent**  
 Christine Ok  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 344-4682

<u>Bond</u> CUSIP	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
939783YS9	Exempt	Fixed	1/1/2025	\$ 760,000
939783YU4	Exempt	Fixed	1/1/2027	\$ 840,000
939783YW0	Exempt	Fixed	1/1/2029	\$ 925,000
939783YR1	Exempt	Fixed	1/1/2024	\$ 720,000
939783YT7	Exempt	Fixed	1/1/2026	\$ 800,000
939783YV2	Exempt	Fixed	1/1/2028	\$ 885,000
939783YX8	Exempt	Fixed	1/1/2034	\$ 5,405,000
939783YY6	Exempt	Fixed	1/1/2039	\$ 6,945,000
939783YZ3	Exempt	Fixed	1/1/2044	\$ 8,385,000
939783ZA7	Exempt	Fixed	1/1/2049	\$ 10,535,000
939783ZB5	Exempt	Fixed	1/1/2055	\$ 56,715,000
939783ZC3	Exempt	Fixed	1/1/2026	\$ 41,250,000
939783ZD1	taxable	Fixed	1/1/2025	\$ 9,700,000
<b>Total</b>				<b>\$ 143,865,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Various	US TREAS & AGENCY OBLIGATIONS	Various	Various	49,362,139.49
Various	FOREIGN OBLIGATIONS	Various	Various	50,079.00
Various	CORPORATE OBLIGATIONS	Various	Various	1,763,050.31
Various	COMM PAPER - DISCOUNT	Various	Various	16,929,139.13
<b>Total</b>				<b>\$ 68,104,408</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 59,659,946
	Investments	68,104,408
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,702,444
	Mortgage Loans, Net	40,330,540
	<b>Total Assets</b>	<b>\$ 169,797,338</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 143,865,000
	Unamortized Bond Premium	7,964,846
	Unamortized Bond Discount	-
	Accrued Interest	1,479,109
	Project Equity Held for Borrower	16,488,382
<b>Total Liabilities</b>	<b>\$ 169,797,337</b>	
<b>Equity</b>	Assets minus Liabilities	<b>\$ 1</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

**Public Sale**

As of: **12/31/2019**

**Description**                      **Rockwood 19-NPH, WSHFC NonProfit Housing Revenue Bonds Issued: 11/06/19**

**Trustee/Paying Agent**

Christine Ok  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 344-4682

<u>Bond</u> CUSIP 939783ZE9	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 1/1/2055	Principal Outstanding \$	39,070,000
				<b>Total</b>	<b>\$ 39,070,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>	
<b>Payment Cycle</b>				<b>Semi-Annual</b>	

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
Various	US TREAS & AGENCY OBLIGATIONS	Various	Various	1,188,522.79	
Various	FOREIGN OBLIGATIONS	Various	Various	2,747,342.00	
Various	CORPORATE OBLIGATIONS	Various	Various	27,030,289.40	
				<b>Total</b>	<b>\$ 30,966,154</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	3,528,239
	Investments		30,966,154
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		520,453
	Mortgage Loans, Net		9,496,349
	<b>Total Assets</b>	<b>\$</b>	<b>44,511,195</b>
<b>Liabilities</b>	Outstanding Bonds	\$	39,070,000
	Unamortized Bond Premium		2,019,974
	Unamortized Bond Discount		-
	Accrued Interest		298,451
	Project Equity Held for Borrower		3,122,769
	<b>Total Liabilities</b>	<b>\$</b>	<b>44,511,194</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 1</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

Private Sale

As of: 12/31/2019

Description **Bethany NW-NPH, WSHFC NonProfit Housing Revenue Bonds Issued: 08/29/19**

<u>Bond</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
CUSIP NPH798	Exempt	Variable	8/1/2049	\$ 2,179,032
<b>Total</b>				<b>\$ 2,179,032</b>
Next Interest Payment Date				1/1/2020
Payment Cycle				Manual Dates

<u>Investments</u>	Investment Type	Interest Rate	Maturity Date	Amount
CUSIP				
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,578
	Mortgage Loans, Net		2,155,300
	<b>Total Assets</b>		<b>\$ 2,160,878</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,179,032
	Unamortized Bond Premium		-
	Accrued Interest		5,578
	<b>Total Liabilities</b>		<b>\$ 2,160,878</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description**      **Brentwood Apartments (STEP), WSHFC NonProfit Housing  
Revenue Bonds Issued: 08/27/02**

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9290932	Exempt	Fixed	9/1/2032	\$ 960,555
<b>Total</b>				<b>\$ 960,555</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,903
	Mortgage Loans, Net		960,555
	<b>Total Assets</b>		<b>\$ 965,458</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 960,555
	Accrued Interest		4,903
	<b>Total Liabilities</b>		<b>\$ 965,458</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**      None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description** Clallam County Hostelries (STEP), WSHFC NonProfit Housing  
Revenue Bonds Issued: 11/25/02

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9301222	Exempt	Fixed	12/1/2022	\$ 78,245
<b>Total</b>				<b>\$ 78,245</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		362
	Mortgage Loans, Net		78,245
	<b>Total Assets</b>		<b>\$ 78,607</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 78,245
	Accrued Interest		362
	<b>Total Liabilities</b>		<b>\$ 78,607</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2019**

**Private Sale**

**Description** Christian Health Care Center (STEP), WSHFC NonProfit Housing  
Revenue Bonds Issued: 10/13/05

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9390420	Exempt	Variable	4/1/2020	\$ 763,480
<b>Total</b>				<b>\$ 763,480</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,386
	Mortgage Loans, Net		763,480
	<b>Total Assets</b>		<b>\$ 765,866</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 763,480
	Accrued Interest		2,386
	<b>Total Liabilities</b>		<b>\$ 765,866</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

Private Sale

As of: **12/31/2019**

Description **Josephine Sunset Home (STEP), WSHFC NonProfit Housing  
Revenue Bonds Issued: 08/04/05**

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9400825	Exempt	Fixed	8/1/2025	\$ 3,786,188
<b>Total</b>				<b>\$ 3,786,188</b>
<b>Next Interest Payment Date</b>				<b>1/1/2020</b>
<b>Payment Cycle</b>				<b>Quarterly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		30,786
	Mortgage Loans, Net		3,786,188
	<b>Total Assets</b>		<b>\$ 3,816,974</b>
<b>Liabilities</b>	Outstanding Bonds		3,786,188
	Accrued Interest		30,786
	<b>Total Liabilities</b>		<b>\$ 3,816,974</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None