

Transaction

As of: **9/30/2012**

Description Canyon Lakes Apartments, WSHFC Multifamily Revenue Bonds
Issued: 07/28/93

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939282HC5	Exempt	Variable	7/1/2018	\$ 3,445,000
Total				<u>\$ 3,445,000</u>
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	136
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			516
	Mortgage Loans, Net			3,445,000
		Total Assets	\$	3,445,652
Liabilities	Outstanding Bonds		\$	3,445,000
	Unamortized Bond Discount			-
	Accrued Interest			516
	Project Equity Held for Borrower			136
		Total Liabilities	\$	3,445,652
Equity	Assets minus Liabilities		\$	-
		Parity		100.00%

Additional Comments None

Transaction

As of: **9/30/2012**

Description Canyon Lakes II Apartments, WSHFC Multifamily Revenue
Bonds Issued: 10/19/94

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782HH4	Exempt	Variable	10/1/2019	\$ 5,240,000
Total				<u>\$ 5,240,000</u>
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 4,145
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		785
	Mortgage Loans, Net		5,240,000
	Total Assets		<u>\$ 5,244,930</u>
Liabilities	Outstanding Bonds		\$ 5,240,000
	Unamortized Bond Discount		-
	Accrued Interest		785
	Project Equity Held for Borrower		4,145
	Total Liabilities		<u>\$ 5,244,930</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2012**

Description **Inglenook Court Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/25/95**

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782HR2	Exempt	Variable	7/1/2025	\$ 8,300,000
Total				\$ 8,300,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,912,494
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,399
	Mortgage Loans, Net		8,300,000
		Total Assets	\$ 10,213,893
Liabilities	Outstanding Bonds		\$ 8,300,000
	Unamortized Bond Discount		-
	Accrued Interest		1,399
	Project Equity Held for Borrower		1,912,494
		Total Liabilities	\$ 10,213,893
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2012**

Description **Wandering Creek Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/22/95**

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782HS0	Exempt	Variable	1/1/2026	\$ 5,300,000
Total				\$ 5,300,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,203,394
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	975
	Mortgage Loans, Net	5,300,000
	Total Assets	\$ 6,504,369
Liabilities	Outstanding Bonds	\$ 5,300,000
	Unamortized Bond Discount	-
	Accrued Interest	975
	Project Equity Held for Borrower	1,203,394
	Total Liabilities	\$ 6,504,369
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2012**

Description **LTC Properties, WSHFC Multifamily Revenue Bonds Issued:**
12/12/95

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAB9	Exempt	Variable	12/1/2015	\$ 2,635,000
Total				\$ 2,635,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	63
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			414
	Mortgage Loans, Net			2,635,000
		Total Assets	\$	2,635,477
Liabilities	Outstanding Bonds		\$	2,635,000
	Unamortized Bond Discount			-
	Accrued Interest			414
	Project Equity Held for Borrower			63
		Total Liabilities	\$	2,635,477
Equity	Assets minus Liabilities		\$	-
		Total Equity		-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Lake Washington Apartments, WSHFC Multifamily Revenue
Bonds Issued: 10/30/96**

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782JH2	Exempt	Variable	10/1/2026	\$ 8,730,000
Total				\$ 8,730,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	266
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,264
	Mortgage Loans, Net			8,730,000
	Total Assets		\$	8,731,530
Liabilities	Outstanding Bonds		\$	8,730,000
	Unamortized Bond Discount			-
	Accrued Interest			1,264
	Project Equity Held for Borrower			266
	Total Liabilities		\$	8,731,530
Equity	Assets minus Liabilities		\$	-
	Parity			100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Pacific Inn Apartments , WSHFC Multifamily Revenue Bonds
Issued: 11/08/96

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAG8	Exempt	Variable	5/1/2028	\$ 4,375,000
93978RAH6	Paid -off			
Total				<u>\$ 4,375,000</u>
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	33
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			593
	Mortgage Loans, Net			4,375,000
		Total Assets	\$	<u>4,375,626</u>
Liabilities	Outstanding Bonds		\$	4,375,000
	Unamortized Bond Discount			-
	Accrued Interest			593
	Project Equity Held for Borrower			33
		Total Liabilities	\$	<u>4,375,626</u>
Equity	Assets minus Liabilities		\$	<u>-</u>
		Total Equity		
		Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Meridian Court Apartment Project, WSHFC Multifamily Revenue
Bonds Issued: 12/12/96

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782JJ8	Exempt	Variable	12/1/2028	\$ 6,700,000
Total				<u>\$ 6,700,000</u>
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 57,710
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,020
	Mortgage Loans, Net		6,700,000
	Total Assets		<u>\$ 6,758,730</u>
Liabilities	Outstanding Bonds		\$ 6,700,000
	Unamortized Bond Discount		-
	Accrued Interest		1,020
	Project Equity Held for Borrower		57,710
	Total Liabilities		<u>\$ 6,758,730</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Hamilton Place Senior Living Apartments, WSHFC Multifamily
Revenue Bonds Issued: 12/20/96**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAQ6	Exempt	Variable	7/1/2033	\$ 3,590,000
Total				\$ 3,590,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 21,896
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		643
	Mortgage Loans, Net		3,590,000
	Total Assets		\$ 3,612,539
Liabilities	Outstanding Bonds		\$ 3,590,000
	Unamortized Bond Discount		-
	Accrued Interest		643
	Project Equity Held for Borrower		21,896
	Total Liabilities		\$ 3,612,539
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2012**

Description **Merrill Gardens, WSHFC Multifamily Revenue Bonds Issued:
07/01/97**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAT0	Exempt	Variable	7/1/2022	\$ 8,125,000
Total				\$ 8,125,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 226,889
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,217
	Mortgage Loans, Net		8,125,000
	Total Assets		\$ 8,353,106
Liabilities	Outstanding Bonds		\$ 8,125,000
	Unamortized Bond Discount		-
	Accrued Interest		1,217
	Project Equity Held for Borrower		226,889
	Total Liabilities		\$ 8,353,106
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Lake Washington Apartments, WSHFC Multifamily Revenue
Bonds Issued: 01/27/98**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF147	Exempt	Variable	6/1/2036	\$ 600,000
Total				\$ 600,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		60,800
	Mortgage Loans, Net		600,000
		Total Assets	\$ 660,800
Liabilities	Outstanding Bonds		\$ 600,000
	Unamortized Bond Discount		-
	Accrued Interest		60,800
		Total Liabilities	\$ 660,800
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Summer Ridge Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/13/99

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RBZ5	Exempt	Variable	12/1/2029	\$ 3,550,000
93978RCA9	Exempt	Variable	12/1/2029	\$ 175,000
Total				\$ 3,725,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 584
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		765
	Mortgage Loans, Net		3,725,000
	Total Assets		\$ 3,726,349
Liabilities	Outstanding Bonds		\$ 3,725,000
	Unamortized Bond Discount		-
	Accrued Interest		765
	Project Equity Held for Borrower		584
	Total Liabilities		\$ 3,726,349
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description mill Pointe Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/21/99

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REU3	Exempt	Variable	6/1/2037	\$ 9,425,000
Total				\$ 9,425,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 6,348
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,429
	Mortgage Loans, Net		9,425,000
		Total Assets	\$ 9,432,777
Liabilities	Outstanding Bonds		\$ 9,425,000
	Unamortized Bond Discount		-
	Accrued Interest		1,429
	Project Equity Held for Borrower		6,348
		Total Liabilities	\$ 9,432,777
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Holly Village Senior Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/23/99**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PAS6	Exempt	Variable	7/1/2032	\$ 6,600,000
93978PAT4	Taxable	Variable	7/1/2032	\$ 465,000
Total				\$ 7,065,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 35,929
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	651
	Mortgage Loans, Net	7,065,000
	Total Assets	\$ 7,101,580
Liabilities	Outstanding Bonds	\$ 7,065,000
	Unamortized Bond Discount	-
	Accrued Interest	651
	Project Equity Held for Borrower	35,929
	Total Liabilities	\$ 7,101,580
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Burke Gilman 2000 A&B, WSHFC Multifamily Revenue Bonds**
Issued: 02/16/00

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PAY3	Exempt	Fixed	7/1/2035	\$ 3,835,000
Total				\$ 3,835,000
Next Interest Payment Date				1/1/2013
Payment Cycle				Semi-Annual

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 75
		Total Assets	\$ 75
Liabilities	Outstanding Bonds		\$ 3,835,000
	Unamortized Bond Premium		(143,924)
	Accrued Interest		57,046
		Total Liabilities	\$ 3,748,122
Equity	Assets minus Liabilities		\$ (3,748,047)
		Total Equity	\$ (3,748,047)
		Parity	0.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Vintage @ Bremerton Apartments, WSHFC Multifamily Revenue**
Bonds Issued: 09/09/00

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBLO	Exempt	Variable	5/1/2033	\$ 6,200,000
Total				\$ 6,200,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 325,623
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		567
	Mortgage Loans, Net		6,200,000
		Total Assets	\$ 6,526,190
Liabilities	Outstanding Bonds		\$ 6,200,000
	Unamortized Bond Discount		-
	Accrued Interest		567
	Project Equity Held for Borrower		325,623
		Total Liabilities	\$ 6,526,190
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Granite Falls Assisted Living A&B, WSHFC Multifamily Revenue
Bonds Issued: 10/03/00

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RCD3	Exempt	Variable	10/1/2027	\$ 2,545,000
93978RCE1	Taxable	Variable	10/1/2027	\$ 630,000
Total				\$ 3,175,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 120,438
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	441
	Mortgage Loans, Net	3,175,000
	Total Assets	\$ 3,295,879
Liabilities	Outstanding Bonds	\$ 3,175,000
	Unamortized Bond Discount	-
	Accrued Interest	441
	Project Equity Held for Borrower	120,438
	Total Liabilities	\$ 3,295,879
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

TransactionAs of: **9/30/2012**

Description **Greens of Merrill Creek Apartments, WSHFC Multifamily
Revenue Bonds Issued: 10/12/00**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RCF8	Exempt	Variable	4/1/2028	\$ 3,570,000
93978RCK7	Exempt	Variable	4/1/2028	\$ 1,210,000
93978RCL5	Exempt	Variable	4/1/2028	\$ 3,455,000
93978RCG6	Taxable	Variable	10/1/2026	\$ 3,953,000
93978RCM3	Exempt	Variable	4/1/2028	\$ 3,270,000
Total				\$ 15,458,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
12499L4X1	GIC	5.810%	12/1/2033	126,671
Total				\$ 126,671

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 376,184.00
	Investments		\$ 126,671.00
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		\$ 73,766.00
	Mortgage Loans, Net		\$15,458,000.00
	Total Assets		\$16,034,621.00
Liabilities	Outstanding Bonds		\$15,458,000.00
	Unamortized Bond Discount		\$ -
	Accrued Interest		\$ 71,402.00
	Project Equity Held for Borrower		\$ 505,219.00
	Total Liabilities		\$16,034,621.00
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Kingsbury Terrace Apartments, WSHFC Multifamily Revenue
Bonds Issued: 02/09/01

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782JX7	Exempt	Fixed	7/1/2042	\$ 3,075,000
939782JY5	Taxable	Fixed	1/1/2024	\$ 730,000
Total				\$ 3,805,000
Next Interest Payment Date				1/1/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
30399Q9X8	GIC	4.780%	7/1/2042	93,504
Total				\$ 93,504

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	93,504
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	11,439
	Mortgage Loans, Net	3,790,001
	Total Assets	\$ 3,894,944
Liabilities	Outstanding Bonds	\$ 3,805,000
	Unamortized Bond Discount	49,826
	Unamortized Bond Premium	-
	Accrued Interest	56,757
	Total Liabilities	\$ 3,911,583
Equity	Assets minus Liabilities	\$ (16,639)
	Parity	99.57%

Additional Comments

GNMA

Transaction

As of: **9/30/2012**

Description **Lakewood Meadows Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/21/00**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBN6	Exempt	Variable	7/1/2033	\$ 6,280,000
93978PBP1	Taxable	Variable	7/1/2033	\$ 575,000
Total				\$ 6,855,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 54,374
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		622
	Mortgage Loans, Net		6,855,000
		Total Assets	\$ 6,909,996
Liabilities	Outstanding Bonds		\$ 6,855,000
	Unamortized Bond Discount		-
	Accrued Interest		622
	Project Equity Held for Borrower		54,374
		Total Liabilities	\$ 6,909,996
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Springfield Meadows Apartments, WSHFC Multifamily Revenue
Bonds Issued: 08/06/01

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REV1	Exempt	Variable	6/1/2037	\$ 11,050,000
Total				\$ 11,050,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 8,851
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,676
	Mortgage Loans, Net		11,050,000
		Total Assets	\$ 11,060,527
Liabilities	Outstanding Bonds		\$ 11,050,000
	Unamortized Bond Discount		-
	Accrued Interest		1,676
	Project Equity Held for Borrower		8,851
		Total Liabilities	\$ 11,060,527
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Woodlands Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/07/01

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBY2	Exempt	Variable	7/1/2034	\$ 4,620,000
93978PBZ9	Taxable	Variable	7/1/2034	\$ 1,260,000
Total				\$ 5,880,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 66,891
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		522
	Mortgage Loans, Net		5,880,000
	Total Assets		\$ 5,947,413
Liabilities	Outstanding Bonds		\$ 5,880,000
	Unamortized Bond Discount		-
	Accrued Interest		522
	Project Equity Held for Borrower		66,891
	Total Liabilities		\$ 5,947,413
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Alderwood Court Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/17/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCG0	Exempt	Variable	6/1/2035	\$ 5,350,000
93978PCH8	Taxable	Variable	6/1/2035	\$ 1,580,000
Total				\$ 6,930,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 94,334
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		609
	Mortgage Loans, Net		6,930,000
	Total Assets		\$ 7,024,943
Liabilities	Outstanding Bonds		\$ 6,930,000
	Unamortized Bond Discount		-
	Accrued Interest		609
	Project Equity Held for Borrower		94,334
	Total Liabilities		\$ 7,024,943
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2012**

Description Valley View Apartments, WSHFC Multifamily Revenue Bonds
Issued: 02/19/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCB1	Exempt	Variable	9/1/2020	\$ 2,780,000
Total				\$ 2,780,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 72,157
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	206
	Mortgage Loans, Net	2,780,000
	Total Assets	\$ 2,852,363
Liabilities	Outstanding Bonds	\$ 2,780,000
	Unamortized Bond Discount	-
	Accrued Interest	206
	Project Equity Held for Borrower	72,157
	Total Liabilities	\$ 2,852,363
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

TransactionAs of: **9/30/2012****Description** **Olympic Heights Apartments, WSHFC Multifamily Revenue
Bonds Issued: 02/19/02****Trustee
/Paying
Agent**Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCA3	Exempt	Variable	9/1/2020	\$ 5,165,000
Total				\$ 5,165,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	3,895
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			382
	Mortgage Loans, Net			5,165,000
	Total Assets		\$	5,169,277
Liabilities	Outstanding Bonds		\$	5,165,000
	Unamortized Bond Discount			-
	Accrued Interest			382
	Project Equity Held for Borrower			3,895
	Total Liabilities		\$	5,169,277
Equity	Assets minus Liabilities		\$	-
	Total Equity			
	Parity			100.00%

Additional None

Transaction

As of: **9/30/2012**

Description Parkway Apartments, WSHFC Multifamily Revenue Bonds
Issued: 06/01/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782KG2	Exempt	Fixed	1/1/2037	\$ 3,445,000
939782KD9	Exempt	Fixed	7/1/2037	\$ 3,440,000
939782KE7	Taxable	Fixed	7/1/2014	\$ 300,000
939782KF4	Taxable	Fixed	1/1/2020	\$ 1,025,000
Total				\$ 8,210,000
Next Interest Payment Date				1/20/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
30399R9B4	GIC	4.400%	7/19/2037	238,863
Total				\$ 238,863

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 109
	Investments	238,863
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	23,333
	Mortgage Loans, Net	8,181,539
	Total Assets	\$ 8,443,844
Liabilities	Outstanding Bonds	\$ 8,210,000
	Unamortized Bond Discount	14,157
	Unamortized Bond Premium	-
	Accrued Interest	91,830
	Total Liabilities	\$ 8,315,987
Equity	Assets minus Liabilities	\$ 127,857
	Total Equity	\$ 127,857
	Parity	101.54%

Additional Comments

GNMA

Transaction

As of: **9/30/2012**

Description **Bridgewood @ Four Seasons Apts, WSHFC Multifamily Revenue**
Bonds Issued: 10/04/02

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RCU5	Exempt	Variable	9/1/2034	\$ 5,860,000
93978RCV3	Taxable	Variable	9/1/2034	\$ 3,035,000
Total				\$ 8,895,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 23,748
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,410
	Mortgage Loans, Net		8,895,000
		Total Assets	\$ 8,920,158
Liabilities	Outstanding Bonds		\$ 8,895,000
	Unamortized Bond Discount		-
	Accrued Interest		1,410
	Project Equity Held for Borrower		23,748
		Total Liabilities	\$ 8,920,158
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Heatherwood Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/11/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RET6	Exempt	Variable	6/1/2037	\$ 14,525,000
Total				\$ 14,525,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 8,447
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,203
	Mortgage Loans, Net		14,525,000
	Total Assets		\$ 14,535,650
Liabilities	Outstanding Bonds		\$ 14,525,000
	Unamortized Bond Discount		-
	Accrued Interest		2,203
	Project Equity Held for Borrower		8,447
	Total Liabilities		\$ 14,535,650
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Tashiro Kaplan Artist Housing, WSHFC Multifamily Revenue
Bonds Issued: 04/30/03**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782KK3	Exempt	Fixed	1/1/2045	\$ 4,630,000
Total				\$ 4,630,000
Next Interest Payment Date				1/20/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG06G2	GIC	3.210%	1/20/2045	169,675
Total				\$ 169,675

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 130
	Investments	169,675
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	11,764
	Mortgage Loans, Net	4,616,879
	Total Assets	\$ 4,798,448
Liabilities	Outstanding Bonds	\$ 4,630,000
	Unamortized Bond Discount	-
	Accrued Interest	46,570
	Total Liabilities	\$ 4,676,570
Equity	Assets minus Liabilities	\$ 121,878
	Parity	102.61%

Additional Comments

GNMA

Transaction

As of: **9/30/2012**

Description **Mallard Lakes Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 11/26/02

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCN5	Exempt	Variable	5/1/2035	\$ 13,600,000
93978PCP0	Taxable	Variable	5/1/2035	\$ 805,000
Total				\$ 14,405,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 13,477
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,266
	Mortgage Loans, Net		14,405,000
	Total Assets		\$ 14,419,743
Liabilities	Outstanding Bonds		\$ 14,405,000
	Unamortized Bond Discount		-
	Accrued Interest		1,266
	Project Equity Held for Borrower		13,477
	Total Liabilities		\$ 14,419,743
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Fort Vancouver Terrace Apartments, WSHFC Multifamily
Revenue Bonds Issued: 04/03/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF261A	Exempt	Fixed	9/1/2039	\$ 5,727,684
MF261B	Taxable	Fixed	11/1/2014	\$ 125,427
Total				\$ 5,853,111
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 122,372
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		32,603
	Mortgage Loans, Net		5,853,111
	Total Assets		\$ 6,008,086
Liabilities	Outstanding Bonds		\$ 5,853,111
	Unamortized Bond Discount		-
	Accrued Interest		32,603
	Project Equity Held for Borrower		122,372
	Total Liabilities		\$ 6,008,086
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2012**

Description Vintage @ Mt. Vernon Apartments, WSHFC Multifamily Revenue
Bonds Issued: 06/05/03

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCZ8	Exempt	Variable	1/1/2037	\$ 7,500,000
93978PDA2	Taxable	Variable	1/1/2037	\$ 1,145,000
Total				\$ 8,645,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 113,359
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		777
	Mortgage Loans, Net		8,645,000
	Total Assets		\$ 8,759,136
Liabilities	Outstanding Bonds		\$ 8,645,000
	Unamortized Bond Discount		-
	Accrued Interest		777
	Project Equity Held for Borrower		113,359
	Total Liabilities		\$ 8,759,136
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Alaska House Apartments, WSHFC Multifamily Revenue Bonds
Issued: 07/15/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782KT4	Exempt	Fixed	7/1/2035	\$ 2,640,000
939782KU1	Exempt	Fixed	7/1/2045	\$ 3,790,000
939782LM8	Taxable	Fixed	7/1/2014	\$ 165,000
939782LN6	Taxable	Fixed	7/1/2023	\$ 980,000
Total				\$ 7,575,000
Next Interest Payment Date				1/20/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG81B1	GIC	3.250%	7/19/2045	118,046
Total				\$ 118,046

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 656
	Investments	118,046
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	19,338
	Mortgage Loans, Net	7,575,053
	Total Assets	\$ 7,713,093
Liabilities	Outstanding Bonds	\$ 7,575,000
	Unamortized Bond Discount	-
	Accrued Interest	81,254
	Project Equity Held for Borrower	40,000
	Total Liabilities	\$ 7,696,254
Equity	Assets minus Liabilities	\$ 16,839
	Total Equity	\$ 16,839
	Parity	100.22%

Additional Comments

GNMA

Transaction

As of: **9/30/2012**

Description International House Apartments, WSHFC Multifamily Revenue
Bonds Issued: 07/15/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782KN7	Exempt	Fixed	7/1/2035	\$ 2,435,000
939782KP2	Exempt	Fixed	7/1/2045	\$ 3,475,000
939782KQ0	Taxable	Fixed	7/1/2014	\$ 150,000
939782KR8	Taxable	Fixed	1/1/2023	\$ 890,000
Total				\$ 6,950,000
Next Interest Payment Date				1/20/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG81D7	GIC	3.250%	7/19/2045	105,484
Total				\$ 105,484

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 651
	Investments	105,484
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	17,807
	Mortgage Loans, Net	6,962,642
	Total Assets	\$ 7,086,584
Liabilities	Outstanding Bonds	\$ 6,950,000
	Unamortized Bond Discount	-
	Accrued Interest	74,537
	Project Equity Held for Borrower	40,000
	Total Liabilities	\$ 7,064,537
Equity	Assets minus Liabilities	\$ 22,047
	Total Equity	\$ 22,047
	Parity	100.31%

Additional Comments

GNMA

Transaction

As of: **9/30/2012**

Description **Rosemont Retirement & Assisted Living Community, WSHFC
Multifamily Revenue Bonds Issued: 10/20/03**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDA8	Exempt	Variable	10/1/2036	\$ 5,775,000
93978RDB6	Taxable	Variable	10/1/2036	\$ 2,000,000
Total				\$ 7,775,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,433
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,433
	Mortgage Loans, Net		7,775,000
		Total Assets	\$ 7,777,866
Liabilities	Outstanding Bonds		\$ 7,775,000
	Unamortized Bond Discount		-
	Accrued Interest		1,433
	Project Equity Held for Borrower		1,433
		Total Liabilities	\$ 7,777,866
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Stonebrook I & II Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/17/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDG9	Exempt	Fixed	2/1/2037	\$ 8,050,000
93978PDH7	Taxable	Fixed	7/1/2014	\$ 360,000
93978PDJ3	Taxable	Fixed	1/1/2020	\$ 1,260,000
93978RDG5	Exempt	Variable	2/1/2037	\$ 3,875,000
Total				\$ 13,545,000
Next Interest Payment Date				1/1/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 322,970
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		168,187
	Mortgage Loans, Net		13,545,000
	Total Assets		\$ 14,036,157
Liabilities	Outstanding Bonds		\$ 13,545,000
	Unamortized Bond Discount		-
	Accrued Interest		168,187
	Project Equity Held for Borrower		322,970
	Total Liabilities		\$ 14,036,157
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Highlander Apartments, WSHFC Multifamily Revenue Bonds
Issued: 04/30/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDK0	Exempt	Variable	5/1/2037	\$ 7,000,000
93978PDL8	Taxable	Variable	5/1/2037	\$ 1,350,000
Total				\$ 8,350,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 619,092
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,188
	Mortgage Loans, Net		8,350,000
	Total Assets		\$ 8,970,280
Liabilities	Outstanding Bonds		\$ 8,350,000
	Unamortized Bond Discount		-
	Accrued Interest		1,188
	Project Equity Held for Borrower		619,092
	Total Liabilities		\$ 8,970,280
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Lowman Building , WSHFC Multifamily Revenue Bonds Issued:
06/30/04**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDP5	Exempt	Fixed	1/1/2013	\$ 225,000
93978RDQ3	Exempt	Fixed	1/1/2018	\$ 1,330,000
93978RDR1	Exempt	Fixed	1/1/2022	\$ 1,335,000
93978RDS9	Exempt	Fixed	1/1/2029	\$ 3,140,000
Total				\$ 6,030,000
Next Interest Payment Date				
Payment Cycle				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG80U0	GIC	5.000%	1/1/2029	275,984
Total				\$ 275,984

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 257,328
	Investments		275,984
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		82,292
	Mortgage Loans, Net		6,030,000
		Total Assets	
Liabilities	Outstanding Bonds		\$ 6,030,000
	Unamortized Bond Discount		-
	Accrued Interest		78,229
	Project Equity Held for Borrower		537,375
		Total Liabilities	
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Silver Creek Retirement & Assisted Living , WSHFC Multifamily
Revenue Bonds Issued: 11/16/04**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDV2	Exempt	Variable	11/1/2040	\$ 12,240,000
93978RDW0	Taxable	Variable	11/1/2040	\$ 2,725,000
Total				\$ 14,965,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2,255
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,275
	Mortgage Loans, Net		14,965,000
		Total Assets	\$ 14,969,530
Liabilities	Outstanding Bonds		\$ 14,965,000
	Unamortized Bond Discount		-
	Accrued Interest		2,275
	Project Equity Held for Borrower		2,255
		Total Liabilities	\$ 14,969,530
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2012**

Description **Vintage @ Everett Apartments, WSHFC Multifamily Revenue**
Bonds Issued: 06/30/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDT1	Exempt	Variable	1/1/2038	\$ 15,750,000
93978PDU8	Taxable	Variable	1/1/2038	\$ 750,000
Total				\$ 16,500,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 98,730
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,363
	Mortgage Loans, Net		16,500,000
		Total Assets	\$ 16,600,093
Liabilities	Outstanding Bonds		\$ 16,500,000
	Unamortized Bond Discount		-
	Accrued Interest		1,363
	Project Equity Held for Borrower		98,730
		Total Liabilities	\$ 16,600,093
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Vintage @ Richland Apartments, WSHFC Multifamily Revenue
Bonds Issued: 06/29/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDR5	Exempt	Variable	1/1/2038	\$ 7,535,000
Total				\$ 7,535,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 338,840
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	690
	Mortgage Loans, Net	7,535,000
	Total Assets	\$ 7,874,530
Liabilities	Outstanding Bonds	\$ 7,535,000
	Unamortized Bond Discount	-
	Accrued Interest	690
	Project Equity Held for Borrower	338,840
	Total Liabilities	\$ 7,874,530
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Burke Gilman Place Apartments Ref, WSHFC Multifamily
Revenue Bonds Issued: 07/19/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782LP1	Exempt	Fixed	7/1/2018	\$ 1,060,000
939782LQ9	Exempt	Fixed	7/1/2025	\$ 1,860,000
Total				\$ 2,920,000
Next Interest Payment Date				1/1/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 292,829
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		19,262
	Mortgage Loans, Net		6,867,657
		Total Assets	\$ 7,179,748
Liabilities	Outstanding Bonds		\$ 2,920,000
	Unamortized Bond Discount		69,857
	Unamortized Bond Premium		-
	Accrued Interest		43,435
		Total Liabilities	\$ 3,033,292
Equity	Assets minus Liabilities	Total Equity	\$ 4,146,456
		Parity	236.70%

Additional Comments

GNMA

Transaction

As of: **9/30/2012**

Description **Arbor Park Apartment Homes, WSHFC Multifamily Revenue
Bonds Issued: 07/30/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF310A	Exempt	Variable	7/1/2021	\$ 6,433,621
MF310B	Taxable	Variable	7/1/2021	\$ 1,842,686
Total				\$ 8,276,307
Next Interest Payment Date				10/8/2012
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	20,025
	Mortgage Loans, Net	8,276,307
	Total Assets	\$ 8,296,332
Liabilities	Outstanding Bonds	\$ 8,276,307
	Unamortized Bond Discount	-
	Accrued Interest	20,025
	Total Liabilities	\$ 8,296,332
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Merrill Gardens @ Queen Anne Apts, WSHFC Multifamily
Revenue Bonds Issued: 12/17/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDZ3	Exempt	Variable	12/1/2040	\$ 27,180,000
93978REA7	Taxable	Variable	12/1/2040	\$ 1,785,000
Total				\$ 28,965,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 81,687
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,870
	Mortgage Loans, Net		28,965,000
		Total Assets	\$ 29,050,557
Liabilities	Outstanding Bonds		\$ 28,965,000
	Unamortized Bond Discount		-
	Accrued Interest		3,870
	Project Equity Held for Borrower		81,687
		Total Liabilities	\$ 29,050,557
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2012**

Description **Merrill Gardens @ Renton Apts, WSHFC Multifamily Revenue
Bonds Issued: 12/17/04**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDX8	Exempt	Variable	12/1/2038	\$ 20,790,000
93978RDY6	Taxable	Variable	12/1/2038	\$ 1,830,000
Total				\$ 22,620,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 83,321
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,171
	Mortgage Loans, Net	22,620,000
	Total Assets	\$ 22,706,492
Liabilities	Outstanding Bonds	\$ 22,620,000
	Unamortized Bond Discount	-
	Accrued Interest	3,171
	Project Equity Held for Borrower	83,321
	Total Liabilities	\$ 22,706,492
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Vintage @ Burien Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/22/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PED5	Exempt	Variable	1/1/2038	\$ 6,570,000
93978PEE3	Taxable	Variable	1/1/2038	\$ 315,000
Total				\$ 6,885,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 114,043
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		643
	Mortgage Loans, Net		6,885,000
		Total Assets	\$ 6,999,686
Liabilities	Outstanding Bonds		\$ 6,885,000
	Unamortized Bond Discount		-
	Accrued Interest		643
	Project Equity Held for Borrower		114,043
		Total Liabilities	\$ 6,999,686
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Vintage @ Sequim Apartments, WSHFC Multifamily Revenue
Bonds Issued: 01/27/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEH6	Exempt	Variable	3/1/2038	\$ 6,324,063
Total				\$ 6,324,063
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 34,880
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	11,219
	Mortgage Loans, Net	6,324,063
	Total Assets	\$ 6,370,162
Liabilities	Outstanding Bonds	\$ 6,324,063
	Unamortized Bond Discount	-
	Accrued Interest	11,219
	Project Equity Held for Borrower	34,880
	Total Liabilities	\$ 6,370,162
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Park Vista Retirement Project, WSHFC Multifamily Revenue
Bonds Issued: 03/07/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RED1	Exempt	Variable	3/1/2041	\$ 12,200,000
93978REE9	Taxable	Variable	3/1/2041	\$ 2,665,000
Total				\$ 14,865,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2,419
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,439
	Mortgage Loans, Net		14,865,000
		Total Assets	\$ 14,869,858
Liabilities	Outstanding Bonds		\$ 14,865,000
	Unamortized Bond Discount		-
	Accrued Interest		2,439
	Project Equity Held for Borrower		2,419
		Total Liabilities	\$ 14,869,858
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Cedar Landing Refunding Bonds, WSHFC Multifamily Revenue
Bonds Issued: 01/03/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF326A	Exempt	Variable	1/1/2015	\$ 5,594,710
MF326B	Taxable	Variable	1/1/2015	\$ 1,369,221
Total				\$ 6,963,931
Next Interest Payment Date				10/8/2012
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	19,874
	Mortgage Loans, Net	6,963,931
	Total Assets	\$ 6,983,805
Liabilities	Outstanding Bonds	\$ 6,963,931
	Unamortized Bond Discount	-
	Accrued Interest	19,874
	Total Liabilities	\$ 6,983,805
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Highland Park Apartments, WSHFC Multifamily Revenue Bonds
Issued: 06/30/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEJ2	Exempt	Variable	7/1/2038	\$ 9,040,000
93978PEK9	Taxable	Variable	7/1/2038	\$ 1,550,000
Total				\$ 10,590,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 44,840
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		949
	Mortgage Loans, Net		10,590,000
	Total Assets		\$ 10,635,789
Liabilities	Outstanding Bonds		\$ 10,590,000
	Unamortized Bond Discount		-
	Accrued Interest		949
	Project Equity Held for Borrower		44,840
	Total Liabilities		\$ 10,635,789
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Ridgeview Apartments, WSHFC Multifamily Revenue Bonds
Issued: 04/29/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF332A	Exempt	Fixed	11/1/2022	\$ 7,933,825
MF332B	Taxable	Fixed	11/1/2022	\$ 1,429,706
Total				\$ 9,363,531
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	42,614
	Mortgage Loans, Net	9,363,531
	Total Assets	\$ 9,406,145
Liabilities	Outstanding Bonds	\$ 9,363,531
	Unamortized Bond Discount	-
	Accrued Interest	42,614
	Total Liabilities	\$ 9,406,145
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Pinehurst Apartments, WSHFC Multifamily Revenue Bonds
Issued: 09/27/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PER4	Exempt	Variable	3/1/2039	\$ 12,000,000
93978PES2	Taxable	Variable	3/1/2039	\$ 1,360,000
Total				\$ 13,360,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 102,436
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,153
	Mortgage Loans, Net		13,360,000
	Total Assets		\$ 13,463,589
Liabilities	Outstanding Bonds		\$ 13,360,000
	Unamortized Bond Discount		-
	Accrued Interest		1,153
	Project Equity Held for Borrower		102,436
	Total Liabilities		\$ 13,463,589
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Fairwinds Redmond Project, WSHFC Multifamily Revenue Bonds
Issued: 07/15/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REF6	Exempt	Variable	7/1/2041	\$ 19,250,000
93978REG4	Taxable	Variable	7/1/2041	\$ 5,200,000
Total				\$ 24,450,000
Next Interest Payment Date				
Payment Cycle				

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 3,584
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,584
	Mortgage Loans, Net	24,450,000
	Total Assets	\$ 24,457,168
Liabilities	Outstanding Bonds	\$ 24,450,000
	Unamortized Bond Discount	-
	Accrued Interest	3,584
	Project Equity Held for Borrower	3,584
	Total Liabilities	\$ 24,457,168
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Vintage at Silverdale Apartments, WSHFC Multifamily Revenue
Bonds Issued: 09/29/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEP8	Exempt	Variable	9/1/2039	\$ 14,880,000
Total				\$ 14,880,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 410,328
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,362
	Mortgage Loans, Net		14,880,000
		Total Assets	\$ 15,291,690
Liabilities	Outstanding Bonds		\$ 14,880,000
	Unamortized Bond Discount		-
	Accrued Interest		1,362
	Project Equity Held for Borrower		410,328
		Total Liabilities	\$ 15,291,690
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Lodge at Eagle Ridge Apartments, WSHFC Multifamily Revenue
Bonds Issued: 08/12/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REH2	Exempt	Variable	8/1/2041	\$ 9,485,000
93978REJ8	Taxable	Variable	8/1/2041	\$ 3,425,000
Total				\$ 12,910,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,951
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,951
	Mortgage Loans, Net	12,910,000
	Total Assets	\$ 12,913,902
Liabilities	Outstanding Bonds	\$ 12,910,000
	Unamortized Bond Discount	-
	Accrued Interest	1,951
	Project Equity Held for Borrower	1,951
	Total Liabilities	\$ 12,913,902
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Scenic Vista Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 11/22/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEX1	Exempt	Variable	1/1/2039	\$ 5,734,000
93978PEY9	Taxable	Fixed	3/1/2018	\$ 233,362
Total				\$ 5,967,362
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 50,712
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		32,137
	Mortgage Loans, Net		5,967,362
		Total Assets	\$ 6,050,211
Liabilities	Outstanding Bonds		\$ 5,967,362
	Unamortized Bond Discount		-
	Accrued Interest		32,137
	Project Equity Held for Borrower		50,712
		Total Liabilities	\$ 6,050,211
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Cedar Ridge Retirement & Assisted Living, WSHFC Multifamily Revenue Bonds Issued: 10/25/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REL3	Exempt	Variable	10/1/2041	\$ 12,080,000
93978REM1	Taxable	Variable	10/1/2041	\$ 3,020,000
Total				\$ 15,100,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2,254
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,254
	Mortgage Loans, Net		15,100,000
	Total Assets		\$ 15,104,508
Liabilities	Outstanding Bonds		\$ 15,100,000
	Unamortized Bond Discount		-
	Accrued Interest		2,254
	Project Equity Held for Borrower		2,254
	Total Liabilities		\$ 15,104,508
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Bluffs @ Evergreen Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/07/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF358	Exempt	Fixed	1/1/2024	\$ 11,319,912
Total				\$ 11,319,912
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	50,845
	Mortgage Loans, Net	11,319,912
Total Assets		\$ 11,370,757
Liabilities	Outstanding Bonds	\$ 11,319,912
	Unamortized Bond Discount	-
	Accrued Interest	50,845
Total Liabilities		\$ 11,370,757
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Vintage @ Vancouver Refunding, WSHFC Multifamily Revenue
Bonds Issued: 02/10/06**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFB8	Exempt	Variable	4/1/2036	\$ 7,725,000
93978PFC6	Taxable	Variable	1/1/2018	\$ 671,247
Total				\$ 8,396,247
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 39,592
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		16,913
	Mortgage Loans, Net		8,396,247
		Total Assets	\$ 8,452,752
Liabilities	Outstanding Bonds		\$ 8,396,247
	Unamortized Bond Discount		-
	Accrued Interest		16,913
	Project Equity Held for Borrower		39,592
		Total Liabilities	\$ 8,452,752
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2012**

Description **Merrill Gardens @ Tacoma Apartments, WSHFC Multifamily
Revenue Bonds Issued: 09/01/06**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REN9	Exempt	Variable	9/1/2040	\$ 17,640,000
93978REP4	Taxable	Variable	9/1/2040	\$ 1,540,000
Total				\$ 19,180,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 37,709
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,629
	Mortgage Loans, Net		19,180,000
		Total Assets	\$ 19,219,338
Liabilities	Outstanding Bonds		\$ 19,180,000
	Unamortized Bond Discount		-
	Accrued Interest		1,629
	Project Equity Held for Borrower		37,709
		Total Liabilities	\$ 19,219,338
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Vintage @ Spokane Senior Living Project, WSHFC Multifamily
Revenue Bonds Issued: 07/17/06**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFK8	Exempt	Variable	8/1/2040	\$ 16,295,000
Total				\$ 16,295,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 292,217
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,491
	Mortgage Loans, Net	16,295,000
	Total Assets	\$ 16,588,708
Liabilities	Outstanding Bonds	\$ 16,295,000
	Unamortized Bond Discount	-
	Accrued Interest	1,491
	Project Equity Held for Borrower	292,217
	Total Liabilities	\$ 16,588,708
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Forest Creek Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 11/30/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFY8	Exempt	Variable	6/1/2040	\$ 13,680,000
Total				\$ 13,680,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 395,512
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,192
	Mortgage Loans, Net	13,680,000
	Total Assets	\$ 14,076,704
Liabilities	Outstanding Bonds	\$ 13,680,000
	Unamortized Bond Discount	-
	Accrued Interest	1,192
	Project Equity Held for Borrower	395,512
	Total Liabilities	\$ 14,076,704
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Crowne Point Apartments, WSHFC Multifamily Revenue Bonds
Issued: 05/26/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFD4	Exempt	Fixed	12/1/2047	\$ 6,817,200
93978PFE2	Taxable	Fixed	1/1/2028	\$ 1,669,904
Total				\$ 8,487,104
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 273,925
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		44,331
	Mortgage Loans, Net		8,487,103
	Total Assets		\$ 8,805,359
Liabilities	Outstanding Bonds		\$ 8,487,103
	Unamortized Bond Discount		-
	Accrued Interest		44,331
	Project Equity Held for Borrower		273,925
	Total Liabilities		\$ 8,805,359
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Orchard Hills Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/03/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFV4	Exempt	Variable	7/1/2039	\$ 7,970,000
93978PFW2	Taxable	Variable	12/1/2020	\$ 822,158
Total				\$ 8,792,158
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 72,506
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		46,327
	Mortgage Loans, Net		8,792,158
		Total Assets	\$ 8,910,991
Liabilities	Outstanding Bonds		\$ 8,792,158
	Unamortized Bond Discount		-
	Accrued Interest		46,327
	Project Equity Held for Borrower		72,506
		Total Liabilities	\$ 8,910,991
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Heron Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 01/03/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGD3	Exempt	Variable	3/1/2040	\$ 4,884,653
Total				\$ 4,884,653
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 40,782
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		24,423
	Mortgage Loans, Net		4,884,653
	Total Assets		\$ 4,949,858
Liabilities	Outstanding Bonds		\$ 4,884,653
	Unamortized Bond Discount		-
	Accrued Interest		24,423
	Project Equity Held for Borrower		40,782
	Total Liabilities		\$ 4,949,858
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Covington Place Retirement Apartments, WSHFC Multifamily
Revenue Bonds Issued: 11/02/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF393A	Exempt	Fixed	12/1/2025	\$ 9,334,285
MF393B	Taxable	Fixed	12/1/2025	\$ 467,198
Total				\$ 9,801,482
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	43,449
	Mortgage Loans, Net	9,801,482
	Total Assets	\$ 9,844,931
Liabilities	Outstanding Bonds	\$ 9,801,482
	Unamortized Bond Discount	-
	Accrued Interest	43,449
	Total Liabilities	\$ 9,844,931
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Vintage @ Chehalis Senior Living Project, WSHFC Multifamily
Revenue Bonds Issued: 11/30/06**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFX0	Exempt	Variable	6/1/2040	\$ 8,190,000
Total				\$ 8,190,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 228,327
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		750
	Mortgage Loans, Net		8,190,000
		Total Assets	\$ 8,419,077
Liabilities	Outstanding Bonds		\$ 8,190,000
	Unamortized Bond Discount		-
	Accrued Interest		750
	Project Equity Held for Borrower		228,327
		Total Liabilities	\$ 8,419,077
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Elk Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 04/27/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGP6	Exempt	Variable	4/1/2040	\$ 7,364,393
Total				\$ 7,364,393
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 57,742
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		36,822
	Mortgage Loans, Net		7,364,393
		Total Assets	\$ 7,458,957
Liabilities	Outstanding Bonds		\$ 7,364,393
	Unamortized Bond Discount		-
	Accrued Interest		36,822
	Project Equity Held for Borrower		57,742
		Total Liabilities	\$ 7,458,957
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Northgate Village Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/08/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGF8	Exempt	Fixed	6/1/2043	\$ 5,690,000
93978PGX9	Taxable	Fixed	8/1/2013	\$ 59,849
Total				\$ 5,749,849
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 53,859
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		28,774
	Mortgage Loans, Net		5,749,849
	Total Assets		\$ 5,832,482
Liabilities	Outstanding Bonds		\$ 5,749,849
	Unamortized Bond Discount		-
	Accrued Interest		28,774
	Project Equity Held for Borrower		53,859
	Total Liabilities		\$ 5,832,482
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Island Skagit Partners Portfolio, WSHFC Multifamily Revenue
Bonds Issued: 02/28/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF399	Exempt	Fixed	3/1/2037	\$ 2,110,442
Total				\$ 2,110,442
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	9,796
	Mortgage Loans, Net	2,110,442
Total Assets		\$ 2,120,238
Liabilities	Outstanding Bonds	\$ 2,110,442
	Unamortized Bond Discount	-
	Accrued Interest	9,796
Total Liabilities		\$ 2,120,238
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Three County Partners Portfolio, WSHFC Multifamily Revenue
Bonds Issued: 02/28/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF400	Exempt	Fixed	3/1/2037	\$ 3,939,543
Total				\$ 3,939,543
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	18,286
	Mortgage Loans, Net	3,939,543
	Total Assets	\$ 3,957,829
Liabilities	Outstanding Bonds	\$ 3,939,543
	Unamortized Bond Discount	-
	Accrued Interest	18,286
	Total Liabilities	\$ 3,957,829
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Linden Square Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/29/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHA8	Exempt	Variable	6/1/2042	\$ 45,032,513
Total				<u>\$ 45,032,513</u>
Next Interest Payment Date				10/4/2012
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 35,629
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		34,242
	Mortgage Loans, Net		45,032,513
		Total Assets	<u>\$ 45,102,384</u>
Liabilities	Outstanding Bonds		\$ 45,032,513
	Unamortized Bond Discount		-
	Accrued Interest		34,242
	Project Equity Held for Borrower		35,629
		Total Liabilities	<u>\$ 45,102,384</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Merrill Gardens @ Kirkland Apts, WSHFC Multifamily Revenue
Bonds Issued: 10/04/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REY5	Exempt	Variable	4/1/2041	\$ 29,240,000
93978REZ2	Taxable	Variable	4/1/2041	\$ 4,760,000
Total				\$ 34,000,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 6,254
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,819
	Mortgage Loans, Net	34,000,000
	Total Assets	\$ 34,010,073
Liabilities	Outstanding Bonds	\$ 34,000,000
	Unamortized Bond Discount	-
	Accrued Interest	3,819
	Project Equity Held for Borrower	6,254
	Total Liabilities	\$ 34,010,073
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2012**

Description **Merrill Gardens @ University Village Apts, WSHFC Multifamily
Revenue Bonds Issued: 10/04/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REW9	Exempt	Variable	4/1/2041	\$ 48,540,000
Total				<u>\$ 48,540,000</u>
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 32,483
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,806
	Mortgage Loans, Net		48,540,000
		Total Assets	<u>\$ 48,576,289</u>
Liabilities	Outstanding Bonds		\$ 48,540,000
	Unamortized Bond Discount		-
	Accrued Interest		3,806
	Project Equity Held for Borrower		32,483
		Total Liabilities	<u>\$ 48,576,289</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2012**

Description Twin Ponds Ref, WSHFC Multifamily Revenue Bonds Issued:
12/03/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782LR7	Exempt	Variable	1/1/2038	\$ 5,515,000
939782LS5	Taxable	Fixed	1/1/2038	\$ 1,323,590
Total				\$ 6,838,590
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 41,803
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		12,326
	Mortgage Loans, Net		6,838,590
		Total Assets	\$ 6,892,719
Liabilities	Outstanding Bonds		\$ 6,838,590
	Unamortized Bond Discount		-
	Accrued Interest		12,326
	Project Equity Held for Borrower		41,803
		Total Liabilities	\$ 6,892,719
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Greentree Apartment Homes, WSHFC Multifamily Revenue
Bonds Issued: 01/23/08**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF431	Exempt	Fixed	2/1/2026	\$ 14,438,970
Total				\$ 14,438,970
Next Interest Payment Date				10/1/2012
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 8,531
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		63,339
	Mortgage Loans, Net		14,438,970
		Total Assets	\$ 14,510,840
Liabilities	Outstanding Bonds		\$ 14,438,970
	Unamortized Bond Discount		-
	Accrued Interest		63,339
	Project Equity Held for Borrower		8,531
		Total Liabilities	\$ 14,510,840
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2012**

Description **Prairie View Apartment Homes, WSHFC Multifamily Revenue
Bonds Issued: 12/28/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF432	Exempt	Fixed	1/1/2026	\$ 21,323,634
Total				\$ 21,323,634
Next Interest Payment Date				10/1/2012
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	93,540
	Mortgage Loans, Net	21,323,634
Total Assets		\$ 21,417,174
Liabilities	Outstanding Bonds	\$ 21,323,634
	Unamortized Bond Discount	-
	Accrued Interest	93,540
Total Liabilities		\$ 21,417,174
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Queen Anne Manor Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/20/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHM2	Exempt	Variable	7/1/2040	\$ 19,005,000
Total				\$ 19,005,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 62,795
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	40,726
	Mortgage Loans, Net	19,005,000
	Total Assets	\$ 19,108,521
Liabilities	Outstanding Bonds	\$ 19,005,000
	Unamortized Bond Discount	-
	Accrued Interest	40,726
	Project Equity Held for Borrower	62,795
	Total Liabilities	\$ 19,108,521
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Arrowhead Gardens Senior Living, WSHFC Multifamily Revenue
Bonds Issued: 12/05/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHB6	Exempt	Variable	1/1/2042	\$ 27,000,000
93978PHC4	Taxable	Variable	1/1/2042	\$ 8,000,000
Total				\$ 35,000,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 53,281
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		34,004
	Mortgage Loans, Net		35,000,000
	Total Assets		\$ 35,087,285
Liabilities	Outstanding Bonds		\$ 35,000,000
	Unamortized Bond Discount		-
	Accrued Interest		34,004
	Project Equity Held for Borrower		53,281
	Total Liabilities		\$ 35,087,285
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Pioneer Village Retirement Community, WSHFC Multifamily
Revenue Bonds Issued: 12/27/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF435	Exempt	Fixed	1/1/2026	\$ 4,450,403
Total				\$ 4,450,403
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		20,212
	Mortgage Loans, Net		4,450,403
	Total Assets		\$ 4,470,615
Liabilities	Outstanding Bonds		\$ 4,450,403
	Unamortized Bond Discount		-
	Accrued Interest		20,212
	Total Liabilities		\$ 4,470,615
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Talon Hills Senior Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/31/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJB4	Exempt	Variable	9/1/2040	\$ 3,315,000
Total				\$ 3,315,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 82,070
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	15,525
	Mortgage Loans, Net	3,315,000
	Total Assets	\$ 3,412,595
Liabilities	Outstanding Bonds	\$ 3,315,000
	Unamortized Bond Discount	-
	Accrued Interest	15,525
	Project Equity Held for Borrower	82,070
	Total Liabilities	\$ 3,412,595
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Lake City Way Mixed-Use, WSHFC Multifamily Revenue Bonds**
Issued: 12/23/09

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJW8	Exempt	Fixed	1/1/2044	\$ 15,600,000
Total				\$ 15,600,000
Next Interest Payment Date				1/1/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 12,662
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	149,370
	Mortgage Loans, Net	15,600,000
	Total Assets	\$ 15,762,032
Liabilities	Outstanding Bonds	\$ 15,600,000
	Unamortized Bond Discount	-
	Accrued Interest	149,370
	Project Equity Held for Borrower	12,662
	Total Liabilities	\$ 15,762,032
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Lilac Terrace Apartments, WSHFC Multifamily Revenue Bonds
Issued: 10/09/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF453	Exempt	Variable	10/1/2025	\$ 178,736
Total				\$ 178,736
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,028
	Mortgage Loans, Net	178,736
	Total Assets	\$ 179,764
Liabilities	Outstanding Bonds	\$ 178,736
	Unamortized Bond Discount	-
	Accrued Interest	1,028
	Total Liabilities	\$ 179,764
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Lake City Senior Apartment Project Refunding, WSHFC
Multifamily Revenue Bonds Issued: 08/28/09**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJR9	Exempt	Variable	7/1/2044	\$ 16,250,000
Total				\$ 16,250,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 400,739
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,113
	Mortgage Loans, Net		16,250,000
		Total Assets	\$ 16,652,852
Liabilities	Outstanding Bonds		\$ 16,250,000
	Unamortized Bond Discount		-
	Accrued Interest		2,113
	Project Equity Held for Borrower		400,739
		Total Liabilities	\$ 16,652,852
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Washington Terrace Refunding, WSHFC Multifamily Revenue
Bonds Issued: 02/12/10

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJS7	Exempt	Variable	12/1/2043	\$ 11,250,000
Total				\$ 11,250,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 498,985
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		882
	Mortgage Loans, Net		11,250,000
	Total Assets		\$ 11,749,867
Liabilities	Outstanding Bonds		\$ 11,250,000
	Unamortized Bond Discount		-
	Accrued Interest		882
	Project Equity Held for Borrower		498,985
	Total Liabilities		\$ 11,749,867
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **New Haven Apartments Refunding, WSHFC Multifamily Revenue
Bonds Issued: 12/15/09**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJU2	Exempt	Variable	12/1/2044	\$ 19,000,000
Total				\$ 19,000,000
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 392,844
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,407
	Mortgage Loans, Net		19,000,000
		Total Assets	\$ 19,394,251
Liabilities	Outstanding Bonds		\$ 19,000,000
	Unamortized Bond Discount		-
	Accrued Interest		1,407
	Project Equity Held for Borrower		392,844
		Total Liabilities	\$ 19,394,251
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Cambridge Apartments Refi, WSHFC Multifamily Revenue Bonds
Issued: 12/15/09

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJT5	Exempt	Variable	12/1/2044	\$ 12,650,000
Total				<u>\$ 12,650,000</u>
Next Interest Payment Date				10/15/2012
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 257,424
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		992
	Mortgage Loans, Net		12,650,000
		Total Assets	<u>\$ 12,908,416</u>
Liabilities	Outstanding Bonds		\$ 12,650,000
	Unamortized Bond Discount		-
	Accrued Interest		992
	Project Equity Held for Borrower		257,424
	Total Liabilities	<u>\$ 12,908,416</u>	
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

TransactionAs of: **9/30/2012**

Description **55th Avenue Apartments WW, WSHFC Multifamily Revenue
Bonds Issued: 08/16/11**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKF3	Exempt	Fixed	7/1/2015	\$ 55,000
93978PKG1	Exempt	Fixed	7/1/2016	\$ 65,000
93978PKH9	Exempt	Fixed	7/1/2017	\$ 65,000
93978PKJ5	Exempt	Fixed	7/1/2018	\$ 70,000
93978PKK2	Exempt	Fixed	7/1/2019	\$ 70,000
93978PKL0	Exempt	Fixed	7/1/2020	\$ 75,000
93978PKM8	Exempt	Fixed	7/1/2021	\$ 80,000
93978PKN6	Exempt	Fixed	7/1/2022	\$ 80,000
93978PKP1	Exempt	Fixed	7/1/2029	\$ 6,140,000
93978PKQ9	Exempt	Fixed	7/1/2014	\$ 2,900,000
Total				\$ 9,600,000
Next Interest Payment Date				1/1/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 995,840
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	86,123
	Mortgage Loans, Net	9,141,261
	Total Assets	\$ 10,223,224
Liabilities	Outstanding Bonds	\$ 9,600,000
	Unamortized Bond Discount	-
	Accrued Interest	85,943
	Project Equity Held for Borrower	537,217
	Total Liabilities	\$ 10,223,160
Equity	Assets minus Liabilities	\$ 64
	Total Equity	\$ 64
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Discovery Heights Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/22/10**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJY4	Exempt	Variable	12/1/2043	\$ 33,175,000
Total				<u>\$ 33,175,000</u>
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
GIC	9AMGGBNK0	0.315%	12/1/2013	3,615,483
Total				<u>\$ 3,615,483</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 7,871
	Investments		3,615,483
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,427
	Mortgage Loans, Net		33,154,878
		Total Assets	
Liabilities	Outstanding Bonds		\$ 33,175,000
	Unamortized Bond Discount		-
	Accrued Interest		4,478
	Project Equity Held for Borrower		3,604,181
		Total Liabilities	
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Traditions @ Walla Walla Apartments, WSHFC Multifamily
Revenue Bonds Issued: 03/30/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF509	Exempt	fixed	5/1/2021	\$ 9,168,504
Total				\$ 9,168,504
Next Interest Payment Date				10/1/2012
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	39,348
	Mortgage Loans, Net	9,168,504
Total Assets		\$ 9,207,852
Liabilities	Outstanding Bonds	\$ 9,168,504
	Unamortized Bond Discount	-
	Accrued Interest	39,348
Total Liabilities		\$ 9,207,852
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Evergreen Vista Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/03/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF512A	Exempt	Variable	11/1/2027	\$ 4,800,000
Total				\$ 4,800,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 12,000
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		12,000
	Mortgage Loans, Net		4,800,000
		Total Assets	\$ 4,824,000
Liabilities	Outstanding Bonds		\$ 4,800,000
	Unamortized Bond Discount		-
	Accrued Interest		12,000
	Project Equity Held for Borrower		12,000
		Total Liabilities	\$ 4,824,000
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2012**

Description Columbia City Station Apts (aka Rainier Vista - WWHP, WSHFC)
Multifamily Revenue Bonds Issued: 06/28/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF515A	Exempt	Variable	6/1/2028	\$ 2,470,000
MF515B	Exempt	Variable	12/1/2013	\$ 3,221,058
Total				\$ 5,691,058
Next Interest Payment Date				10/1/2012
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	12,887
	Mortgage Loans, Net	5,691,058
Total Assets		\$ 5,703,945
Liabilities	Outstanding Bonds	\$ 5,691,058
	Unamortized Bond Discount	-
	Accrued Interest	12,887
Total Liabilities		\$ 5,703,945
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Palouse Family Apartments, WSHFC Multifamily Revenue Bonds
Issued: 05/25/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKA4	Exempt	Variable	5/1/2043	\$ 12,250,000
Total				\$ 12,250,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,203,671
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		29,043
	Mortgage Loans, Net		12,170,000
	Total Assets		\$ 13,402,714
Liabilities	Outstanding Bonds		\$ 12,250,000
	Unamortized Bond Discount		-
	Accrued Interest		29,004
	Project Equity Held for Borrower		1,123,710
	Total Liabilities		\$ 13,402,714
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **La Venture Workforce Housing, WSHFC Multifamily Revenue
Bonds Issued: 08/03/11**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH518A	Exempt	Fixed	1/1/2028	\$ 2,305,000
MFH518B	Exempt	Fixed	1/1/2013	\$ 1,587,257
Total				\$ 3,892,257
Next Interest Payment Date				10/1/2012
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	11,185
	Mortgage Loans, Net	3,892,257
Total Assets		\$ 3,903,442
Liabilities	Outstanding Bonds	\$ 3,892,257
	Unamortized Bond Discount	-
	Accrued Interest	11,185
Total Liabilities		\$ 3,903,442
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Tomason Place II Apartments - WWHP, WSHFC Multifamily
Revenue Bonds Issued: 06/29/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF519A	Exempt	Fixed	6/1/2028	\$ 1,044,051
MF519B	Exempt	Fixed	6/1/2013	\$ 1,725,949
Total				\$ 2,770,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 10,804
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,618
	Mortgage Loans, Net		2,769,879
		Total Assets	\$ 2,790,301
Liabilities	Outstanding Bonds		\$ 2,770,000
	Unamortized Bond Discount		-
	Accrued Interest		9,618
	Project Equity Held for Borrower		10,683
		Total Liabilities	\$ 2,790,301
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2012**

Description Willow Tree Grove, WSHFC Multifamily Revenue Bonds Issued:
08/04/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKB2	Exempt	Variable	2/1/2044	\$ 21,840,000
Total				<u>\$ 21,840,000</u>
Next Interest Payment Date				
Payment Cycle				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 4,824,527
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,349
	Mortgage Loans, Net		21,839,914
		Total Assets	<u>\$ 26,667,790</u>
Liabilities	Outstanding Bonds		\$ 21,840,000
	Unamortized Bond Discount		-
	Accrued Interest		2,906
	Project Equity Held for Borrower		4,824,883
		Total Liabilities	<u>\$ 26,667,789</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ 1</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Traditions at South Hill, WSHFC Multifamily Revenue Bonds
Issued: 08/15/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF521A	Exempt	Variable	8/1/2044	\$ 13,780,000
MF521B	Taxable	Variable	8/1/2044	\$ 1,000,000
Total				\$ 14,780,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 3,086,169
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,937
	Mortgage Loans, Net		12,441,651
		Total Assets	\$ 15,530,757
Liabilities	Outstanding Bonds		\$ 14,780,000
	Unamortized Bond Discount		-
	Accrued Interest		2,259
	Project Equity Held for Borrower		748,498
		Total Liabilities	\$ 15,530,757
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Vintage @ Tacoma, WSHFC Multifamily Revenue Bonds Issued:
08/15/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKR7	Exempt	Fixed	7/1/2015	\$ 50,000
93978PKS5	Exempt	Fixed	7/1/2016	\$ 165,000
93978PKT3	Exempt	Fixed	7/1/2017	\$ 170,000
93978PKU0	Exempt	Fixed	7/1/2018	\$ 180,000
93978PKV8	Exempt	Fixed	7/1/2019	\$ 185,000
93978PKW6	Exempt	Fixed	7/1/2020	\$ 195,000
93978PKX4	Exempt	Fixed	7/1/2021	\$ 205,000
93978PKY2	Exempt	Fixed	7/1/2022	\$ 215,000
93978PKZ9	Exempt	Fixed	7/1/2029	\$ 16,435,000
Total				\$ 17,800,000
Next Interest Payment Date				1/15/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 243,878
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	173,238
	Mortgage Loans, Net	17,800,000
	Total Assets	\$ 18,217,116
Liabilities	Outstanding Bonds	\$ 17,800,000
	Unamortized Bond Discount	-
	Accrued Interest	173,221
	Project Equity Held for Borrower	243,894
	Total Liabilities	\$ 18,217,115
Equity	Assets minus Liabilities	\$ 1
	Total Equity	\$ 1
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/21/11**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF523	Exempt	Fixed	1/1/2027	\$ 1,817,860
Total				\$ 1,817,860
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 10,915
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,423
	Mortgage Loans, Net		1,817,860
		Total Assets	\$ 1,837,198
Liabilities	Outstanding Bonds		\$ 1,817,860
	Unamortized Bond Discount		-
	Accrued Interest		8,423
	Project Equity Held for Borrower		10,915
		Total Liabilities	\$ 1,837,198
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **9/30/2012**

Description Pioneer Human Services-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/16/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF525A	Exempt	Fixed	12/1/2031	\$ 3,317,412
MF525B	Exempt	Fixed	12/1/2031	\$ 320,463
MF525C	Exempt	Fixed	12/1/2031	\$ 2,785,410
MF525D	Exempt	Fixed	12/1/2031	\$ 29,386
Total				\$ 6,452,671
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 393,765
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	16,347
	Mortgage Loans, Net	6,452,671
	Total Assets	\$ 6,862,783
Liabilities	Outstanding Bonds	\$ 6,452,671
	Unamortized Bond Discount	-
	Accrued Interest	16,347
	Project Equity Held for Borrower	393,765
	Total Liabilities	\$ 6,862,783
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **9/30/2012**

Description Interurban Senior Living-MFH, WSHFC Multifamily Revenue
Bonds Issued: 07/11/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLN5	Exempt	Variable	7/1/2052	\$ 14,750,000
Total				<u>\$ 14,750,000</u>
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 10,837,781
	Accrued Interest on Investments (GIC, MM, and MBS)		2,586
	Mortgage Loans, Net		4,299,490
		Total Assets	<u>\$ 15,139,857</u>
Liabilities	Outstanding Bonds		\$ 14,750,000
	Unamortized Bond Discount		-
	Accrued Interest		1,947
	Project Equity Held for Borrower		387,910
		Total Liabilities	<u>\$ 15,139,857</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

Transaction

As of: **9/30/2012**

Description **Copper Ridge Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/28/11**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLA3	Exempt	Variable	1/1/2044	\$ 11,446,038
Total				\$ 11,446,038
Next Interest Payment Date				10/1/2012
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 19,028
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		23,288
	Mortgage Loans, Net		11,446,038
		Total Assets	\$ 11,488,354
Liabilities	Outstanding Bonds		\$ 11,446,038
	Unamortized Bond Discount		-
	Accrued Interest		23,264
	Project Equity Held for Borrower		19,052
		Total Liabilities	\$ 11,488,354
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **9/30/2012**

Description **Urban Center Apartments (aka Ash Way), WSHFC Multifamily
Revenue Bonds Issued: 06/11/12**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LM7	Exempt	Fixed	7/1/2047	\$ 11,600,000
Total				\$ 11,600,000
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 5,595,543
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,912
	Mortgage Loans, Net	6,359,283
	Total Assets	\$ 11,956,738
Liabilities	Outstanding Bonds	\$ 11,600,000
	Unamortized Bond Discount	-
	Accrued Interest	1,594
	Project Equity Held for Borrower	355,145
	Total Liabilities	\$ 11,956,739
Equity	Assets minus Liabilities	\$ (1)
	Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **9/30/2012**

Description North City Apartments-MFH, WSHFC Multifamily Revenue Bonds
Issued: 06/07/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLB1	Exempt	Fixed	6/1/2044	\$ 2,051,963
Total				\$ 2,051,963
Next Interest Payment Date				10/1/2012
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 19,632
	Accrued Interest on Investments (GIC, MM, and MBS)		3,412
	Mortgage Loans, Net		2,051,963
		Total Assets	\$ 2,075,007
Liabilities	Outstanding Bonds		\$ 2,051,963
	Unamortized Bond Discount		-
	Accrued Interest		3,411
	Project Equity Held for Borrower		19,633
		Total Liabilities	\$ 2,075,007
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TransactionAs of: **9/30/2012**

Description **Christenson Portfolio 2012-MFH, WSHFC Multifamily Revenue**
Bonds Issued: 09/20/12

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
MFH465	Exempt	Fixed	9/1/2052	\$ 8,959,428
Total				<u>\$ 8,959,428</u>
Next Interest Payment Date				10/20/2012
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 218,919
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,266
	Mortgage Loans, Net		8,959,428
		Total Assets	<u>\$ 9,188,613</u>
Liabilities	Outstanding Bonds		\$ 8,959,428
	Unamortized Bond Discount		-
	Accrued Interest		10,266
	Project Equity Held for Borrower		218,919
		Total Liabilities	<u>\$ 9,188,613</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Fir at 17th, WSHFC Multifamily Revenue Bonds Issued: 12/06/94**

Trustee/Paying Agent

Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF900	Exempt	Variable	7/1/2020	\$ 615,475
Total				\$ 615,475
Next Interest Payment Date				10/5/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 16
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,619
	Mortgage Loans, Net	615,475
Total Assets		\$ 617,110
Liabilities	Outstanding Bonds	\$ 615,475
	Unamortized Bond Discount	-
	Accrued Interest	1,619
	Project Equity Held for Borrower	16
Total Liabilities		\$ 617,110
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Riverside Landing Senior Apts (71.09), WSHFC Multifamily
Revenue Bonds Issued: 12/12/97**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF901	Exempt	Fixed	1/1/2014	\$ 1,612,597
Total				\$ 1,612,597
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -
CUSIP	Investment Type	Interest Rate	Maturity Date	

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,568
	Mortgage Loans, Net		1,612,597
	Total Assets		\$ 1,622,165
Liabilities	Outstanding Bonds		\$ 1,612,597
	Unamortized Bond Discount		-
	Accrued Interest		9,568
	Total Liabilities		\$ 1,622,165
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2012**

Description **Assembly Apartments (74.06), WSHFC Multifamily Revenue
Bonds Issued: 09/10/97**

Trustee/Paying Agent

Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF906	Exempt	Fixed	5/1/2013	\$ 2,231,310
Total				\$ 2,231,310
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 11
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	12,202
	Mortgage Loans, Net	2,231,310
	Total Assets	\$ 2,243,523
Liabilities	Outstanding Bonds	\$ 2,231,310
	Unamortized Bond Discount	-
	Accrued Interest	12,202
	Project Equity Held for Borrower	11
	Total Liabilities	\$ 2,243,523
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Mount Baker Apartments (74.07), WSHFC Multifamily Revenue
Bonds Issued: 10/15/98**

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF907	Exempt	Fixed	10/1/2028	\$ 1,736,305
Total				\$ 1,736,305
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 12
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	9,043
	Mortgage Loans, Net	1,736,305
	Total Assets	\$ 1,745,360
Liabilities	Outstanding Bonds	\$ 1,736,305
	Unamortized Bond Discount	-
	Accrued Interest	9,043
	Project Equity Held for Borrower	12
	Total Liabilities	\$ 1,745,360
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description Covington Commons (74.10), WSHFC Multifamily Revenue
Bonds Issued: 06/11/99

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF909	Exempt	Fixed	3/1/2031	\$ 1,077,326
Total				\$ 1,077,326
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	6,060
	Mortgage Loans, Net	1,077,326
Total Assets		\$ 1,083,386
Liabilities	Outstanding Bonds	\$ 1,077,326
	Unamortized Bond Discount	-
	Accrued Interest	6,060
Total Liabilities		\$ 1,083,386
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Westgate Terrace Apartments (74.15), WSHFC Multifamily
Revenue Bonds Issued: 08/31/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF912	Exempt	Fixed	3/1/2022	\$ 2,909,934
Total				\$ 2,909,934
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	12,125
	Mortgage Loans, Net	2,909,934
Total Assets		\$ 2,922,059
Liabilities	Outstanding Bonds	\$ 2,909,934
	Unamortized Bond Discount	-
	Accrued Interest	12,125
Total Liabilities		\$ 2,922,059
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2012**

Description **Parkland Terrage Apartments (74.16), WSHFC Multifamily
Revenue Bonds Issued: 08/31/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF913	Exempt	Fixed	3/1/2022	\$ 1,446,831
Total				\$ 1,446,831
Next Interest Payment Date				10/1/2012
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	6,028
	Mortgage Loans, Net	1,446,831
Total Assets		\$ 1,452,859
Liabilities	Outstanding Bonds	\$ 1,446,831
	Unamortized Bond Discount	-
	Accrued Interest	6,028
Total Liabilities		\$ 1,452,859
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

