



Seeking to start your own farm or ranch?

Talk to us!

We can **reduce interest rates and provide access to capital** for:

- ✓ Agricultural land (*no homes*)
- ✓ Buildings—new or existing
- ✓ Agricultural improvements
- ✓ Machinery and equipment
- ✓ Animal stock

Contact:

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www.wshfc.org/farmranch



The Washington State Housing Finance Commission is a publicly accountable, self-supporting team, dedicated to increasing housing access and affordability, and to expanding the availability of quality community services for the people of Washington.

The commission, which receives no regular state funding for its operations, works with lenders, investors, developers, nonprofit organizations, first-time homebuyers, beginning farmers and ranchers and energy developers to bring private investment dollars to benefit families and achieve public goals in Washington.



WASHINGTON STATE
**HOUSING FINANCE
COMMISSION**

Opening doors to a better life

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Affordable Farm Financing

Get growing with the Beginning Farmer/ Rancher Program

www.wshfc.org/farmranch



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The Beginning Farmer/Rancher Program: Affordable financing to help you get started

Starting your own farm or ranch? We can help.

The Washington State Housing Finance Commission, in partnership with Northwest Farm Credit Services, provides low-interest loans to help new farmers get started with land, equipment, buildings, and even animals.

WHO CAN PARTICIPATE?

If you have never owned and operated a farm or ranch before, or if you have owned/operated one that was less than 30% of the county's median farm size, you may be eligible.



The Beginning Farmer/Rancher Program helped Local Roots Farm finance its vegetable farm near Duvall in 2011.

HOW MUCH CAN I BORROW?

Loans from this program are limited to \$534,600. (Other limits: up to \$250,000 for depreciable farm property and up to \$62,500 for used equipment/personal property.)

However, our financing can be combined with loans, grants or other funds for projects larger than \$534,600.

WHAT CAN I FINANCE?

- ✓ Agricultural land (*no homes*)
- ✓ Buildings—new or existing
- ✓ Agricultural improvements
- ✓ Machinery and equipment
- ✓ Animal stock

*"It seems like a small thing to just take 2 percent off an interest rate, but **thanks to that beginning loan**, we've been able to open three businesses and employ people in our small town."*

KIMI GALASSO

Stone's Throw Farm & Blue Valley Meats
Walla Walla

Since 2009, we've financed:

- Orchards
- Wheat fields
- Vegetable farms
- Cattle ranches



- 24 new farmers
- 1,399 acres
- \$5.2 million in loans

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Why farming?

Why does the Housing Finance Commission finance beginning farmers and ranchers? It's part of our mission to support strong communities. In 2005, the state Legislature asked us to use our financial expertise and bond-issuing authority to meet this important financing need.