

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the “Commission”) will hold an open public hearing for the purpose of considering the reissuance by the Commission of bonds (the “Bonds”) previously issued to finance or refinance a nonprofit housing facility owned and to be owned by ECCO Properties, a Washington nonprofit corporation and an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”). The public hearing will be held starting at 11:00 a.m., Wednesday, May 27, 2020.

Per the Governor’s proclamation regarding the Open Public Meetings Act and Public Records Act (Proclamation 20-28) and due to extraordinary public-health circumstances related to the ongoing COVID-19 (coronavirus) outbreak, participation in this meeting will only be offered virtually.

To join virtually, please go to www.zoom.us and enter:

Meeting ID: 870 5085 1703

Password: 725531

**Participants using a computer without a microphone who wish to participate verbally, please dial:
1-(888) 788-0099 U.S. toll-free**

Please note that the line will be muted except during the public hearing and public comment portions of the hearing.

The Bonds were issued pursuant to the Revised Code of Washington, Chapter 43.180, for the purpose of financing or refinancing a nonprofit facility under Section 145 of the Code.

The proceeds of the Bonds were used to refinance the following Project:

Project:	Rainier Place
Project Address:	19920 68th Ave West Lynnwood, WA 98036
Total Estimated Project Cost:	\$15,740,000
Project Address:	6708 196 th Street Lynnwood, WA 98036
Total Estimated Project Cost:	\$60,000
Estimated Maximum Bond Amount:	\$15,740,000

Proceeds of the Bonds were used (i) to finance or refinance the construction and equipping of an approximately 75,000 square foot nonprofit housing facility consisting of studios, two bedroom/one bath and four bedroom/two bath apartment units with sizes ranging from 400 to 1,352 square feet and improvements to an existing parking lot on 196th Street, (ii) to fund a debt service reserve and other reserves, and (iii) to pay all or a portion of the costs of issuing the Bonds.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. Written comments with respect to the Project and the proposed reissuance of the Bonds may be mailed or faxed to the attention of Dan Schilling, WSHFC, Multifamily Housing and Community Facilities Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-1046 or to (206) 587-5113, for receipt no later than

5 p.m. on Tuesday, May 26, 2020. Public testimony will be heard from all interested members of the public participating in the hearing. The Commission will consider the public testimony and written comments in determining if the Bonds will be reissued. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters with respect to the Project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Multifamily Housing and Community Facilities Division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.

Posted on the Commission's website on 5/20/2020