

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the "Commission") will hold an open public hearing for the purpose of considering the issuance by the Commission of one or more series of tax–exempt and taxable revenue obligations (the "Bonds") to finance a portion of the costs for the acquisition, construction and equipping of a multifamily housing facility in Seattle, Washington, to be owned by Othello Park Development LLC, a Washington limited liability company. The hearing will be held Thursday, April 23, 2020 at 1:00 p.m.

Per the Governor’s proclamation regarding the Open Public Meetings Act and Public Records Act (Proclamation 20-28) and due to extraordinary public-health circumstances related to the ongoing COVID-19 (coronavirus) outbreak, participation in this meeting will only be offered virtually.

**To join virtually, please go to [www.zoom.us](http://www.zoom.us) and enter:**

**Meeting ID: 719 974 437**

**Password: 015934**

**Participants using a computer without a microphone who wish to participate verbally, please dial:  
1-(888) 788-0099 U.S. toll-free**

Please note that the line will be muted except during the public hearing and public comment portions of the meeting.

The Bonds will be issued pursuant to Chapter 43.180 Revised Code of Washington, for the purpose of financing a residential rental facility under Section 142(d) of the Internal Revenue Code of 1986, as amended (the “Code”).

The proceeds of the Bonds will be used to provide financing for the following project:

Project:	Othello Park Apartments
Project Address:	7349-7357 43rd Ave. S Seattle, WA 98118
Total Estimated Project Cost:	\$34,822,245
Estimated Maximum Bond Amount:	\$23,000,000 (a portion of which may be taxable).

Proceeds of the Bonds will be used to provide a portion of the financing for the acquisition of land, the demolition of existing structures, the construction and equipping of a 106-unit multifamily housing facility in Seattle, WA, and the payment of a portion of the costs of issuing the Bonds. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. Written comments with respect to the proposed Project and the proposed Bonds may be mailed

or faxed to the attention of Dan Schilling, WSHFC, MHCF Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-3601 or to (206) 587-5113, for receipt no later than 5 p.m. on Wednesday, April 22, 2020. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from tax-exempt and/or taxable obligations. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the MHCF division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.

Posted on the Commission's website on 4/23/2020