

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the “Commission”) will hold an open public hearing for the purpose of considering the issuance by the Commission of one or more series of tax-exempt revenue bonds (the “Bonds”) to finance the new construction and equipping of a senior retirement community to be owned by Wesley Homes Pierce County, a Washington nonprofit corporation and an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), or one of its wholly owned subsidiaries. The public hearing will be held on May 23, 2019, starting at 10:00 a.m., in the 28th Floor Elliot Bay Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104–3601.

The Bonds will be issued pursuant to the Revised Code of Washington, Chapter 43.180 and the Code.

The proceeds of the Bonds will be used to provide financing for the following project:

Project:	Wesley at Tehaleh
Project Address:	17802 Cascadia Blvd. East Bonney Lake, WA 98391
Total Estimated Project Cost:	\$108,396,813
Estimated Maximum Bond Amount:	\$105,000,000

Proceeds of the Bonds may be used for the acquisition, construction and equipping of a senior retirement community with 136 independent living apartment units, 42 brownstone independent living units, 42 assisted living units and 18 memory care units; the funding of a debt service reserve; the payment of capitalized interest on the Bonds and working capital expenses of the Project; and the payment of all or a portion of the costs of issuing the Bonds.

Written comments with respect to the Project and the proposed Bonds may be mailed or faxed to the attention of Dan Schilling, WSHFC, Multifamily Housing and Community Facilities Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-1046 or to (206) 587–5113, for receipt no later than 5 p.m. on May 22, 2019. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from a tax–exempt bond. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Multifamily Housing and Community Facilities Division at 206-464-7139 or 1-800-767-HOME (in state) at least 48 hours in advance of the hearing.

Posted on the Commission website on 5/16/2019