

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

Tuesday, July 8, 2025

A public hearing was opened remotely for OID # 20-48A, Solera Affordable Apartments at 11:00 a.m., Tuesday, July 8, 2025.

Mr. Jason Hennigan, Manager of the Commission's Multifamily Housing and Community Facilities Division stated this is a proposed plan of financing for the issuance by the Commission of one or more series of tax-exempt and/or taxable revenue obligations (the "Notes") to finance a portion of the costs for the acquisition, construction and equipping of a multifamily housing facility located at West of NE Sunset Blvd between NE 10th Street and Kirkland Avenue NE, Renton, WA 98056, to be owned by Solera Affordable, LLC, a Washington limited liability company. The Notes may be issued as one or more series issued from time to time and may include series of refunding obligations.

Proceeds of the Notes will be used to provide a portion of the financing for the construction and equipping of a 275-unit multifamily housing facility in Renton, WA, and to pay a portion of the costs of issuing the Notes. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

The total estimated facility cost will be approximately \$116,088,045 and the estimated aggregate amount of the Notes is not expected to exceed \$70,000,000.

Mr. Hennigan opened the hearing to comments from the public. After hearing no comments, Mr. Hennigan closed the public hearing at 11:15 a.m.