

**WASHINGTON STATE  
HOUSING FINANCE COMMISSION  
PUBLIC HEARING MINUTES**

**Wednesday, December 3, 2025**

A public hearing was opened remotely for OID # 15-111A, CRISTA Ministries 2015 at 10:00 a.m., Wednesday, December 3, 2025.

Mr. Jason Hennigan, Manager of the Commission's Multifamily Housing and Community Facilities Division stated this is a proposed plan of financing for the reissuance by the Commission of one or more series of tax-exempt and/or taxable revenue obligations (the "Obligations") that financed the rehabilitation and renovation of an existing continuing care retirement facility located in Shoreline, Washington and an independent/assisted living facility located in Silverdale, Washington, both owned and operated by CRISTA Ministries, a Washington non-profit corporation and an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended. The Obligations may be issued as one or more series issued from time to time and may include series of refunding obligations. The proceeds of the Obligations will be used to provide financing for the following projects:

Project:	CRISTA Senior Living/Cristwood Retirement Community
Project Address:	19303 Fremont Avenue N. Shoreline, WA 98133
Total Estimated Project Cost:	\$2,100,000
Project:	CRISTA Senior Living/Crista Shores
Project Address:	1600 NW Crista Shores Lane Silverdale, WA 98383
Total Estimated Project Cost:	\$1,000,000
Estimated Maximum Obligation Amount:	\$3,000,000

Proceeds of the reissued Obligations financed the rehabilitation and renovation of a continuing care retirement facility located in Shoreline, Washington and an independent/assisted living facility located in Silverdale, Washington, consisting of a total of 374 Independent Living units and 142 Assisted Living units.

Mr. Hennigan opened the hearing to comments from the public. Mr. Hennigan introduced Mr. Doug Suttan, Chief Financial Officer of CRISTA Ministries.

Mr. Suttan stated I am very appreciative of the time of the year that we're in, and it's a busy time, and thank you so much for giving us this opportunity to appear for the hearing. Mr. Suttan also stated we greatly appreciate the benefit of these bonds that are part of funding for our senior living care and enables us to provide care to not only individuals that are able to pay higher rates but really take a lot of pride in being able to offer our facilities to individuals less than the median income levels as well. Mr. Hennigan then explained to Mr. Suttan that hearing will kept open for further comments from the public.

With no further comments from the public, Mr. Hennigan closed the public hearing at 10:15 a.m.