

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES
January 30, 2023**

A public hearing was opened remotely on OID# 23-27A, Wyatt and Lauren Sitton at 11:00 a.m., Monday, January 30, 2023.

Mr. Dan Schilling, Senior Bond/Housing Credit Analyst, Multifamily Housing and Community Facilities Division of the Washington State Housing Finance Commission (the "Commission") stated that this is a public hearing with respect to a proposed plan of financing for the issuance by the Commission of its Revenue Bond (Beginning Farmer/Rancher Program) (the "Bond") in the principal amount of not to exceed \$197,500. The Bond may be issued in one or more series from time to time and may include series of refunding obligations.

Proceeds of the Bond are expected to be loaned to Wyatt and Lauren Sitton to finance a portion of the costs of acquiring approximately 324.30 acres of agricultural land located 7.5 miles west of Washtucna, WA 99371 and 1/2 mile south of State Route 26 on the West side of Theil Road, north of East Hampton Rd. All land, property, fixtures, improvements and equipment financed with proceeds of the Bond will be used for farm and agricultural purposes. The Bond will be issued pursuant to RCW 43.180.290 for the purpose of providing farming property for a first-time farmer pursuant to Section 147(c)(2) of the Internal Revenue Code of 1986, as amended (the "Code").

Mr. Schilling then opened the hearing to comments from the public. After hearing no comments, Mr. Schilling closed the public hearing at 11:15 a.m.