

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

November 30, 2022

A public hearing was opened remotely for OID # 21-120A, Village at 47th at 1:00 p.m., Wednesday, November 30, 2022.

Ms. Claire Petersky, Manager of the Commission's Multifamily Housing and Community Facilities Division (MHCF) stated this is a proposed plan of financing for the issuance by the Commission of one or more series of tax-exempt revenue obligations (the "Notes") to finance a portion of the costs for the acquisition, construction and equipping of a multifamily housing facility located at Intersection of South 47th Avenue and South Ryan Way, Tukwila, WA 98178, to be owned by Village at 47th, LP, a Washington limited partnership. The Notes may be issued as one or more series issued from time to time and may include one or more series of refunding obligations.

Proceeds of the Notes will be used to provide a portion of the financing for the acquisition, construction and equipping of a 272-unit multifamily housing facility in Tukwila, WA, and to pay all or a portion of the costs of issuing the Notes. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

The total estimated facility cost will be approximately \$106,494,889 and the estimated aggregate amount of the Notes is not expected to exceed \$85,000,000.

Ms. Petersky opened the hearing to comments from the public. After hearing no comments, Ms. Petersky closed the public hearing at 1:15 p.m.