

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES
July 22, 2022**

A public hearing was opened remotely on OID# 22-59A, James and Kristin Lange at 10:05 a.m., Friday, July 22, 2022.

Ms. Claire Petersky, Manager, Multifamily Housing and Community Facilities Division of the Washington State Housing Finance Commission (the "Commission"), stated that this is a public hearing with respect to a proposed plan of financing for the issuance by the Commission of its Revenue Bond (Beginning Farmer/Rancher Program) (the "Bond") in the principal amount of not to exceed \$300,000. The Bond may be issued in one or more series from time to time and may include series of refunding obligations.

Proceeds of the Bond are expected to be loaned to James and Kristin Lange to finance a portion of the costs of acquiring approximately 139 acres of agricultural land located on the west side of Blair Road, approximately 0.5 miles south of Blair Road's junction with State Route 272 roughly 4.3 miles northwest of Palouse, Washington 99161. All land, property, fixtures, improvements and equipment financed with proceeds of the Bond will be used for farm and agricultural purposes. The Bond will be issued pursuant to RCW 43.180.290 for the purpose of providing farming property for a first-time farmer pursuant to Section 147(c)(2) of the Internal Revenue Code of 1986, as amended (the "Code").

Ms. Petersky then opened the hearing to comments from the public. After hearing no comments, Ms. Petersky closed the public hearing at 10:15 a.m.