

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

October 1, 2021

A public hearing was opened remotely for OID# 06-134A, Villa Academy at 10:10 a.m., Friday, October 1, 2021, per the Governor's proclamation regarding the Open Public Meetings Act and Public Records Act (Proclamation 20-28) and due to extraordinary public-health circumstances related to the ongoing COVID-19 (coronavirus) outbreak.

Ms. Claire Petersky, Manager, Multifamily Housing and Community Facilities Division of the Washington State Housing Finance Commission (the "Commission"), stated that this is a public hearing for the purpose of considering a plan of finance for the reissuance by the Commission of a tax-exempt revenue bond (the "Bond") originally issued to finance and refinance a facility located at 5001 NE 50th Street, Seattle, WA 98105, owned by Villa Academy, a Washington nonprofit corporation described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended. The Bond may be issued as one or more series issued from time to time and may include series of refunding obligations.

The proceeds of the reissued Bond will be used to: refund existing bonds used to acquire the school facility and to finance capital improvements to the school including but not limited to: grounds/playfields, school building restoration/improvements, and parking/traffic enhancements, and/or to finance the acquisition of two additional acres on the west side of the school. The total estimated facility cost will be approximately \$9,000,000 and the estimated aggregate amount of the Bond is not expected to exceed \$9,000,000.

Ms. Petersky then opened the hearing to comments from the public. After hearing no comments, Ms. Petersky closed the public hearing at 10:15 a.m.