

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

July 9, 2020

A public hearing was opened on Boulevard Place Senior Living, OID No. 11-44A, at 9:00 a.m. Thursday, July 9, 2020.

Ms. Lisa Vatske, MHCF Director, stated this is a hearing for the purpose of considering the issuance by the Commission of one or more series of tax-exempt revenue obligations (the "Notes") to finance and refinance a portion of the costs of acquiring and constructing a multifamily housing facility owned by Boulevard Place Senior Living Associates, LLC, a Washington limited liability company.

Proceeds of the Notes will be used to refinance a portion of the financing for the acquisition of land, and the construction and equipping of a 291-unit multifamily housing facility at 9920 Main Street, Bothell, WA 98011 (the "Facility"), and to pay a portion of the costs of issuing the Notes, and to finance additional costs of the construction and equipping of the Facility. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes. The total project cost will be approximately \$57,500,000 and the estimated Notes amount is not expected to exceed \$52,500,000.

Ms. Vatske then asked if there were any further comments. After hearing none, the hearing was closed at 9:15 a.m. with no public comments.