

**WASHINGTON STATE
HOUSING FINANCE COMMISSION
PUBLIC HEARING MINUTES**

August 28, 2019

A public hearing was opened on Filipino Community Village, OID No. 19-74A, at 10:10 a.m., Wednesday, August 28, 2019 27th Floor Olympic View Room of the Commission's offices located at 1000 Second Ave., Seattle, Washington 98104-3601.

Mr. Kim Herman, Executive Director of Washington State Housing Finance Commission, stated that this is a hearing for the proposed issuance of one or more series of tax-exempt revenue obligations (the "Bonds") to finance a portion of the costs for the acquisition, construction and equipping of a mixed-use, multifamily housing facility in Seattle, Washington, to be owned by Filipino Community Village LLLP, a Washington limited liability limited partnership.

Proceeds of the Bonds will be used to provide a portion of the financing for the acquisition of land and the construction and equipping of a mixed-use building, which includes a 95-unit multifamily housing facility at 5715 37th Avenue S., Seattle, WA 98118, and to pay a portion of the costs of issuing the Bonds. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes. The total estimated facility cost will be approximately \$36,184,000 and the estimated aggregate amount of the Bonds is not expected to exceed \$22,000,000 (a portion of which may be taxable).

Mr. Herman asked if there were any comments. After hearing none, the public hearing was closed at 10:20 a.m.

Posted on the Commission's website on 8/28/2019