

**WASHINGTON STATE HOUSING FINANCE COMMISSION
COMMISSION WORK SESSION AGENDA**

YOU ARE HEREBY NOTIFIED that the Washington State Housing Finance Commission will hold a **work session** in the **Commission's Board Room**, located at 1000 Second Avenue, 28th Floor, Seattle, Washington 98104-3601, on Thursday, February 28, 2019 at 11:00 a.m. to consider the following:

- I. Lisa Vatske:** 9% updates and JLARC evaluation (20 min.)
- II. Diane Klontz:** Informational Report on Department of Commerce activities (10 min.)
- III. Kim Herman:** Executive Director's Report (10 min.)

**WASHINGTON STATE HOUSING FINANCE COMMISSION
COMMISSION MEETING AGENDA**

YOU ARE HEREBY NOTIFIED that the Washington State Housing Finance Commission will hold a **Special Meeting** in the **Commission’s Board Room**, located at 1000 Second Avenue, 28th Floor, Seattle, Washington 98104-3601, on Thursday, February 28, 2019 at 1:00 p.m. to consider the following:

I. Chair: Approval of the Minutes from the January 24, 2019 Special Meeting.
(5 min.)

II. Chair: Conduct a Public Hearing on the following:

A. River’s Edge at the Park, OID # 18-57A

Bob Peterson: The proposed issuance of one or more series of tax-exempt revenue bonds to finance a portion of the costs for the acquisition of land and new construction and equipping of a 166-unit multifamily housing facility located at 147 South Ann Street, Monroe, WA 98272, to be owned by River’s Edge WA LLLP, a Washington limited liability limited partnership. Proceeds of the bonds may also be used to pay a portion of the costs of issuing the bonds. The total estimated bond amount is not expected to exceed \$35,190,000 (a portion of which may be taxable). (10 min.)

III. Consider and Act on the Following Action Items:

A. Resolution No. 19-38, Sound Generations Projects, OID # 18-109A

Lisa Vatske: A resolution approving the issuance of one or more series of tax-exempt revenue bonds to refinance the construction and equipping of a nonprofit facility and to refinance the construction and equipping of a 25-unit multifamily housing facility for seniors located at 2208 2nd Avenue, Seattle, WA 98121, to be owned by Sound Generations, a Washington 501(c)(3) nonprofit corporation. Proceeds of the bonds may also be used to pay a portion of the costs of issuing the bonds. The total estimated bond amount is not expected to exceed \$1,800,000 (a portion of the bonds may be taxable). The public hearing was held January 24, 2019. (5 min.)

B. Resolution No. 19-39, Riverview Apartments, OID # 17-192A

Lisa Vatske: A resolution approving the issuance of one or more series of tax-exempt revenue notes to finance a portion of the costs for the acquisition of land and new construction and equipping of a 203-unit low income multifamily housing facility located at 1602 – 1626 East Marine View Drive, Everett, WA 98201, to be owned by Riverview I, LLC, a Washington limited liability company. Proceeds of the notes may also be used to pay a portion of the costs of issuing the notes. The total estimated note amount is not expected to exceed \$58,000,000 (a portion of the notes may be taxable). The public hearing was held January 24, 2019. (5 min.)

- IV. Informational Report on Department of Commerce Activities. (10 min.)**
- V. Executive Director's Report (10 min.)**
- VI. Commissioners' Reports (10 min.)**
- VII. Chair: Consent Agenda (5 min.)**
 - A. Status report on the current Homeownership Programs**
 - B. Status report on the current Homebuyer Education Programs**
 - C. Multifamily Housing and Community Facilities Report**
 - D. Asset Management and Compliance Activities Report**
 - E. Financial Statements as of January 31, 2019 available at the meeting**
- VIII. Chair: Miscellaneous Business and Correspondence (5 min.)**
 - A. Miscellaneous Business and Correspondence**
 - B. HFC Events Calendar**
- IX. Chair: Public Comment**
- X. Executive Session (if necessary)**
- XI. Adjourn**

Karen Miller, Chair

Consent Agenda items will only be discussed at the request of a Commissioner.

Second revised agenda posted to Commission website 2/27/19