

Karen Miller Chair

Mr. Kim Herman Executive Director

September 21, 2016

Dear Mortgage Lender:

Thank you for your ongoing support of the Washington State Housing Finance Commission's Homeownership Programs. We are proud to welcome our new Loan Servicer for FHA, VA, and USDA loans, Lakeview Loan Servicing ("LLS"). Please find the links to the revised Mortgage Origination Agreement (the "Agreement") dated as of September 21, 2016 for your review and signature at www.wshfc.org/sf/LoanServicerDocuments.htm. Also please find a redlined version of the previous Agreement signed by your corporate office for comparison. The 2016 agreement is in addition to your current agreement with ServiSolutions. Our receipt of your executed copy as described below will be a precondition to our purchase of mortgage loans originated by your lending institution.

In the new agreement, we added language to further clarify the roles and responsibilities of each party in the transaction. The Agreement, as revised, is not intended, and does not add significantly, to the obligations of Mortgage Lenders under previous agreements. A separate Correspondent Lender Agreement is required with Lakeview Loan Servicing with additional language regarding their requirements. Please note all participating lenders will need to sign the Mortgage Origination Agreement and the Lakeview Correspondent Purchase and Sale Agreement prior to delivering loans to Lakeview Loan Servicing. Many of our participating lenders are already approved with Lakeview Loan Servicing. Commission participating lenders not currently LLS approved are encouraged to immediately start the process by contacting Lakeview Loan Servicing's Counterparty Risk Management team at crm@lakeviewloanservicing.com

Please keep the Agreement for your records, **sign (1) copy of Signature Page for Mortgage Origination Agreement** (Page 41), and email to Corinna Obar at <u>Corinna.obar@wshfc.org</u>

The Commission will return to you for your records a copy of the signature page executed by Lakeview Loan Servicing and the Commission.

Your quick response in executing the Agreement would be appreciated. If you have questions, please contact, Corinna Obar at corinna.obar@wshfc.org or 206-287-4414. Manual updates will be available soon. General questions regarding Lakeview Loan Servicing may be directed to Marcy DeCerbo at crm@lakeviewloanservicing.com. Thank you.

Sincerely,

Lisa DeBrock

Lisa DeBrock Homeownership Director