

Bulletin

January 24, 2012

Low Income Housing Tax Credit

IRS Releases February Housing Credit Percentages

The Internal Revenue Service has released Revenue Ruling 2012-7, which establishes the applicable Housing Credit percentages under Section 42(b)(2) for February 2012.

Note: Under Section 42(b)(2), the applicable percentage for non-federally subsidized new buildings placed in service after July 30, 2008, and before December 31, 2013, shall not be less than 9%.

The February 2012 Housing Credit percentages are as follows:

7.42% for the 70% Present Value Credit

3.18% for the 30% Present Value Credit

NCSHA will continue to keep you apprised of monthly IRS issuance of the Credit percentages as soon as they are available.

Low Income Housing Tax Credit Applicable Percentages

		70% PVC	30% PVC
February	'11	7.75	3.32
March	'11	7.78	3.33
April	'11	7.78	3.33
May	'11	7.77	3.33
June	'11	7.73	3.31
July	'11	7.63	3.29
August	'11	7.66	3.28
September	'11	7.60	3.26
October	'11	7.48	3.20
November	'11	7.44	3.19
December	'11	7.47	3.20
January	'12	7.44	3.19
February	'12	7.42	3.18