

Exhibit "E"

**WASHINGTON STATE HOUSING FINANCE COMMISSION
LOW-INCOME HOUSING TAX CREDIT PROGRAM**

Please refer to the Appendix in the Policies (Tab E) for instructions on how to use the HUD 221(d)(3) Mortgage Limits. These limits apply to all eligible mortgagors (non-profits and for-profits).

**FHA Multifamily Statutory Mortgage Limits Section 221(d)(3)
Elevator Construction
(Effective January 1, 2008)**

WESTERN WASHINGTON

# of Bedrooms	AREA 1	AREA 2	AREA 3	AREA 4	AREA 5	AREA 6	AREA P	AREA B
0 BR	137,319	128,673	128,673	137,319	126,639	137,319	126,130	125,113
1 BR	157,410	147,499	147,499	157,410	145,167	157,410	144,584	143,418
2 BR	191,411	179,359	179,359	191,411	176,524	191,411	175,815	174,397
3 BR	247,622	232,031	232,031	247,622	228,363	247,622	227,446	225,612
4+ BR	271,814	254,700	254,700	271,814	250,673	271,814	249,667	247,653

- ◆ AREA 1: King, Snohomish, Pierce, Kitsap
- ◆ AREA 2: Clallam, Jefferson
- ◆ AREA 3: Skagit, Island, Whatcom, San Juan
- ◆ AREA 4: Thurston, Mason, Lewis
- ◆ AREA 5: Cowlitz, Wahkiakum
- ◆ AREA 6: Grays Harbor, Pacific
- ◆ AREA P: Clark, Skamania
- ◆ AREA B: Klickitat

EASTERN WASHINGTON

# of Bedrooms	AREA 1	AREA 2	AREA 3	AREA 4	AREA 5
0 BR	114,433	113,416	117,993	119,010	117,993
1 BR	131,175	130,009	135,256	136,422	135,256
2 BR	159,509	158,091	164,472	165,890	164,472
3 BR	206,352	204,518	212,772	214,606	212,772
4+ BR	226,512	224,499	233,559	235,572	233,559

- ◆ AREA 1: Spokane, Pend Oreille, Stevens, Ferry, Lincoln
- ◆ AREA 2: Chelan, Douglas, Okanogan
- ◆ AREA 3: Yakima, Kittitas

- ◆ **AREA 4:** Benton, Franklin, Adams, Grant
- ◆ **AREA 5:** Walla Walla, Columbia, Garfield, Asotin, Whitman

FHA Multifamily Statutory Mortgage Limits Section 221(d)(3)
Non-Elevator Construction
(Effective January 1, 2008)

WESTERN WASHINGTON

# of Bedrooms	AREA 1	AREA 2	AREA 3	AREA 4	AREA 5	AREA 6	AREA P	AREA B
0 BR	130,486	122,270	122,270	130,486	120,337	130,486	119,853	118,887
1 BR	150,449	140,977	140,977	150,449	138,748	150,449	138,191	137,076
2 BR	181,445	170,021	170,021	181,445	167,333	181,445	166,661	165,317
3 BR	232,254	217,631	217,631	232,254	214,190	232,254	213,330	211,609
4+ BR	258,741	242,450	242,450	258,741	238,617	258,741	237,658	235,742

- ◆ **AREA 1:** King, Snohomish, Pierce, Kitsap
- ◆ **AREA 2:** Clallam, Jefferson
- ◆ **AREA 3:** Skagit, Island, Whatcom, San Juan
- ◆ **AREA 4:** Thurston, Mason, Lewis
- ◆ **AREA 5:** Cowlitz, Wahkiakum
- ◆ **AREA 6:** Grays Harbor, Pacific
- ◆ **AREA P:** Clark, Skamania
- ◆ **AREA B:** Klickitat

EASTERN WASHINGTON

# of Bedrooms	AREA 1	AREA 2	AREA 3	AREA 4	AREA 5
0 BR	108,738	107,771	112,121	113,088	112,121
1 BR	125,375	124,260	129,275	130,389	129,275
2 BR	151,205	149,860	155,909	157,253	155,909
3 BR	193,545	191,825	199,566	201,287	199,566
4+ BR	215,618	213,701	222,326	224,242	222,326

- ◆ **AREA 1:** Spokane, Pend Oreille, Stevens, Ferry, Lincoln
- ◆ **AREA 2:** Chelan, Douglas, Okanogan
- ◆ **AREA 3:** Yakima, Kittitas
- ◆ **AREA 4:** Benton, Franklin, Adams, Grant
- ◆ **AREA 5:** Walla Walla, Columbia, Garfield, Asotin, Whitman