Do you want to own your own home in the City of Tacoma?

Having enough money to buy a home may seem like a big obstacle...

The City of Tacoma has partnered with the Washington State Housing Finance Commission to offer a program that makes buying a home in the City of Tacoma easier for homebuyers!

Find us on Facebook and Twitter!

Washington State Housing Finance Commission

@WSHFC_HomeLoans

www.wshfc.org
How do I find out more?
Ask a Washington State Housing Finance Commission participating lender about getting pre-approved for the Tacoma Downpayment Assistance program, or call 1-800-767-4663

For a list of experienced participating lenders visit our site at: www.wshfc.org/buyers/premier

How do I qualify?

Income
To be eligible for the Tacoma Downpayment Assistance 2nd mortgage, your household income must not exceed these limits:

1 person $37,550  
2 person $42,900  
3 person $48,250  
4 person $53,600  
5 person $57,900  
6 person $62,200

Eligible Homes
The maximum home purchase price cannot exceed $177,000 ($233,000 for new construction). Program available for single family homes & condominiums. No manufactured homes.

The home you are purchasing must be your primary residence and must not be occupied by a renter at the time of offer, unless you are the renter.

Minimum Contribution
You are required to contribute at least $500 of your own funds.

First Mortgage Requirement
You will need to qualify for a FHA, VA, USDA or Conventional mortgage loan, based on your income and credit, offered by a WSHFC trained loan officer. The Tacoma Downpayment Assistance program must be used with one of the Commission’s first mortgage programs.

Homebuyer Education
All borrowers must attend a Homebuyer Education Seminar & prior to closing, a One-on-One counseling session.

Tacoma Downpayment Assistance
The Tacoma Downpayment Assistance program can help with your downpayment assistance requirement and closing costs.

- Up to $20,000 in assistance
- No monthly payments
- 4% simple interest
- Silent 2nd mortgage that comes due when the borrower sells, refinances, or pays off the first mortgage
- Must be used with the Home Advantage or House Key first mortgage program

What’s next?
- Meet with a participating lender
- Attend a Homebuyer Education Seminar
- Visit www.wshfc.org for more information