Do you want to own your own home in East King County?

Having enough money to buy a home may seem like a big obstacle.

ARCH has partnered with the Washington State Housing Finance Commission & King County to offer a program to make owning a home, or condominium, easier for East King County homebuyers.
**ARCH East King County Downpayment Assistance Program**

**Benefits to using the Washington State Housing Finance Commission’s Programs**

The Washington State Housing Finance Commission offers some flexible first mortgage loan benefits:
- Minimum FICO score of 620
- Financing for manufactured homes
- Conventional loan product for up to 97%

This program can make homeownership possible for households who might not otherwise be able to put together the necessary financing.

ARCH East King County Downpayment Assistance can help fill the gap for downpayment & closing costs.

**Downpayment and Closing Cost Assistance**

- Up to $30,000 in assistance with **no monthly payments**
- 4% simple interest
- Loan balance due when borrower sells their home, or refines, or pays off the first mortgage.

**How do I qualify?**

**Income**

To be eligible for an ARCH East King County Downpayment Assistance 2nd Mortgage, your household income must not exceed these limits:
- 1-person $44,750
- 2-person $51,150
- 3-person $57,550
- 4-person $63,900

**Eligible Homes**

The maximum home purchase price cannot exceed $288,000 ($294,000 new construction). Program available for market priced homes or condominiums and ARCH program price restricted homes.

**Principal Residence**

You must live in the home you are purchasing. You do not need to be a first time homebuyer.

**Property Occupancy**

The property you intend to purchase must not be currently renter occupied, other than if you are the renter.

**Minimum Contribution**

You are required to contribute at least 2% of the purchase price in your own funds.

**First Mortgage Requirement**

The ARCH East King County Downpayment Assistance program **must** be used with the Washington State Housing Finance Commission's First Mortgage Program.

**How do I find out more?**

Ask a Washington State Housing Finance Commission participating lender about getting approved for the ARCH East King County Downpayment Assistance program or call 800-767-4663 for more information.

For a list of experienced participating lenders visit our web site at: [www.wshfc.org/buyers/premier](http://www.wshfc.org/buyers/premier)

**Homebuyer Education**

All borrowers must attend a FREE Homebuyer Education Seminar and a FREE one-on-one pre-purchase homebuyer counseling session.

**Use the ARCH East King County downpayment assistance program to purchase a home in one of the ARCH member cities:**

Beaux Arts Village • Bellevue • Bothell • Clyde Hill • Hunts Point Issaquah • Kenmore • Kirkland • Medina • Mercer Island Newcastle • Redmond • Sammamish • Woodinville • Yarrow Point