

WASHINGTON STATE HOUSING FINANCE COMMISSION

1000 Second Avenue, Suite 2700
Seattle, WA 98104
Phone: 206-464-7139 or 800-767-4663 (HOME)
Fax: 206-587-5113

Date: **April 22, 2019**

Lender: «Originator»
Attn: «Lender_Contact»
Lender Loan #: «Lender_Loan_Number»
Phone:

WSHFC Subordinate Loan #: «Loan__12_position»
WSHFC Loan Program: «Program_Code»
WSHFC Subordinate Loan Amount: «Loan_Amt»
First Mortgage Loan Amount: «M_1st_Loan_Amount»

Borrower(s): «Borrower_Name», «CoBorr_Name»
Property Address: «Prop_Address»
City: «Prop_City»
State: Washington
Zip Code: «Prop_Zip_Code»

To whom it may concern:

This letter is to evidence the Washington State Housing Finance Commission's ("WSHFC") compliance with certain of the Federal Housing Administration's requirements applicable to secondary financing transactions, as set forth in HUD Mortgagee Letter # 19-06, dated April 18, 2019.

The WSHFC has, at or before closing, incurred a legally enforceable obligation to provide funds towards the borrower's Minimum Cash Investment through the above referenced Subordinate Loan. The funds provided were funds legally belonging to WSHFC and were provided in WSHFC's governmental capacity in the jurisdiction in which the property is located consistent with its downpayment assistance program. The provision of downpayment assistance is not contingent upon any future transfer of the insured First Mortgage, provided that the insured First Mortgage must meet WSHFC requirements for participation in its Loan Program as set forth in the Mortgage Origination Agreement with Lender.

As required by WSHFC's Program Manual and Program Announcements, as applicable, the above referenced loans are to be closed in the name of the Washington State Housing Finance Commission, on forms of promissory notes and deeds of trust provided by WSHFC for such loans. The Washington State Housing Finance Commission is ultimately the source of the downpayment assistance made through the Subordinate Loan.

Any questions regarding this letter should be addressed to the Homeownership Division by phone at 206-464-7139 or 800-767-4663(HOME). Questions may also be sent by fax at 206-587-5113 or e-mailed to homedocs@wshfc.org.

Sincerely,