

WASHINGTON STATE HOUSING FINANCE COMMISSION
1000 Second Avenue, Suite No. 2700
Seattle, Washington 98104-1046
1(800) 767-4663
(206) 464-7139

REFINANCING CERTIFICATION

(To be completed and signed by each Applicant)

The undersigned _____ Applicant(s) certify the following:

1. This Refinancing Certification is being completed as part of my (our) application for a Reissued Mortgage Credit Certificate (“Reissued Certificate”) from the Washington State Housing Finance Commission (“the Commission”).
2. The refinanced mortgage loan is for the same property that was financed under the existing Mortgage Loan. My (our) Residence, is a single-family residence suitable for occupancy by only one family, and is located in Washington, at the following address and telephone number:
[P.O. Box Number is not acceptable]

[A residence includes: a) a single-family house; b) a condominium unit; and c) any manufactured home (including a mobile home) which is permanently affixed to real property.]

3. My (our) Social Security Number(s) is (are) as follows (List name and number for each of the undersigned): _____

_____.

4. I (We) understand that the Reissued Certificate entirely replaces the existing Certificate and that I (we) cannot retain the existing Certificate.

5. The Reissued Certificate will not result in an increase in the credit that would otherwise be allowable to me (us) under the existing Certificate for any taxable year. I (We) understand that the refinanced mortgage loan interest rate must be lower than the existing mortgage otherwise the Commission will not be able to issue a Reissued Certificate. An MCC holder may refinance for an increased mortgage amount but can only apply the credit to interest incurred from the existing balance of the original mortgage. I (We) further understand that, if the refinanced mortgage loan’s loan term is in excess of the remaining loan term on the existing Mortgage Loan, the Commission will specify an expiration date on the Reissued Certificate that coincides with the last loan payment due date of the existing mortgage loan.

6. The residence, for which the existing Mortgage Loan has been refinanced, is and will continue to be my (our) principal and permanent residence. IF THE RESIDENCE CEASES TO

BE MY (OUR) PRINCIPAL AND PERMANENT RESIDENCE, I (WE) WILL NOTIFY THE COMMISSION IN WRITING WITHIN TEN DAYS OF A CHANGE OF RESIDENCE.

7. I (We) understand that meeting the Commission's House Key income limits is required. I (We) have enclosed a copy of my (our) current paystub(s) a current tax return.

8. I am (We are) enclosing my (our) check for \$375.00 payable to the Washington State Housing Finance Commission, which is my (our) non-refundable MCC application fee.

9. Our refinancing lender is _____ (Name of Lender), and their address as follows:

Mailing Address: _____

Contact Person: _____

Telephone Number: _____

I (We) further acknowledge that if any information or certification that I (we) provide contains any material misstatement which is due to fraud, then any Reissued Certificate will automatically become null and void without need for any further action on the part of the Commission and may be subject to financial penalties under the IRS codes.

I (We) certify, that I (we) have examined this Refinancing Certification, including any accompanying documents, and, to the best of my (our) knowledge and belief, the facts presented and in support are true, correct, and complete.

DATE: _____

Signatures of Applicant(s):
