

Karen Miller Chair

Mr. Kim Herman Executive Director

December 29, 2017

Dear Mortgage Lender:

Thank you for your ongoing support of the Washington State Housing Finance Commission's Homeownership Programs. We are excited to welcome our new Loan Servicer for Conventional Home Advantage and Government/Conventional House Key loans, Idaho Housing and Finance Association. Please find the links to the revised Mortgage Origination Agreement (the "Agreement") dated as of December 1, 2017, for your review and signature at www.wshfc.org/sf/LoanServicerDocumentsIdaho2018.htm. Also, please find a redlined version of the previous Agreement signed by your corporate office for comparison. The 2018 agreement is in addition to your current agreement with Lakeview Loan Servicing. Lakeview will continue to service our Government Home Advantage loans. Our receipt of your executed copy as described below will be a precondition to our purchase of mortgage loans originated by your lending institution.

In the new agreement, we added language to further clarify the roles and responsibilities of each party in the transaction. The Agreement, as revised, is not intended, and does not add significantly, to the obligations of Mortgage Lenders under previous agreements. Please note all participating lenders will need to sign the Mortgage Origination Agreement prior to delivering loans to Idaho Housing. Many of our participating lenders are already doing business with Idaho Housing.

Please keep the Agreement for your records, **sign (1) copy of Signature Page for Mortgage Origination Agreement (**Page 41), and email to Corinna Obar at <u>Corinna.obar@wshfc.org</u>. If you are not currently working with Idaho Housing, please also send the Commission the list of documents as described in the link above.

The Commission will return to you for your records a copy of the signature page executed by Idaho Housing and Finance Association and the Commission.

Your quick response in executing the Agreement would be appreciated. If you have questions, please contact, Corinna Obar at corinna.obar@wshfc.org or 206-287-4414. Manual updates and training dates will be available soon. Thank you.

Sincerely,

Lisa DeBrock

Lisa DeBrock Homeownership Director