

ACQUISITION COST CERTIFICATION

House Key Program Washington State Housing Finance Commission

WSHFC LOAN # _____

_____ (the "Seller") is selling to
_____ (the "Purchaser), certain land and/or
improvements (the Single-Family Residence") pursuant to a purchase and sale agreement dated
_____, with respect to the sale of the Property (the "Agreement").

The Single-Family Residence is, or will be, located at the following address:

SELLER CERTIFICATION

I/We certify that the price stated in the Agreement as \$ _____ constitutes the total Acquisition Cost of the Single-Family Residence and includes all amounts paid previously or in the future, in cash or in kind by the Purchasers or any other person(s) to or for the benefit of the Seller.

For purposes of the House Key Program I/We understand that the Acquisition Cost includes the following items:

- (a) Purchase price (including fixtures).
- (b) Cost of completion of work orders (a copy of the written estimate of completion costs is attached).
- (c) Personal property purchased over market value (detailed in attached documentation)

For purposes of the House Key Program I/We understand that the Acquisition Cost does not include the following items:

- (a) The value of services performed by any Purchaser's family in completing the Single-Family Residence. For purposes of the preceding sentence, "family" includes only the Purchaser's brothers and sisters (whether by whole or half -blood), spouse, ancestors, and lineal descendants.
- (b) The cost of land which has been owned by the Purchaser for at least two years prior to the date on which construction of the Single-Family Residence begins.

I/We have not entered into any other contract or agreement with the Purchaser, either expressed or implied, to perform additional construction on the Single-Family Residence or to transfer any additional property at additional cost other than personal property contained in the Single-Family Residence which are listed by item and amount and attached hereto and incorporated into this Certification.

I/We acknowledge and understand that this Certification will be relied upon for purposes of determining the Purchaser(s) eligibility.

Date

Date

PURCHASER CERTIFICATION

I/We certify that the total Acquisition Cost of the Property is as follows:

Purchase Price (including fixtures)	\$ _____
Cost of land purchased separately not owned more than 2 years	\$ _____
Cost of completion of work orders	\$ _____
Personal property purchased over market value	\$ _____
Property taxes in excess of my/our pro-rata share	\$ _____
Settlement and financing costs in excess of the usual and reasonable costs	\$ _____
Such costs as hook-up, tap-in, site improvements, architectural and builder fees, permits, subcontracted items, construction loan interest and commissions	\$ _____
Other amounts including any agreements, whether oral or written	\$ _____
Total Acquisition Costs	\$ _____

I/We fully understand that each of the above statements and information contained on my/our residential loan application is material to obtaining a House Key loan, and declare under penalty of perjury, which is a felony offense, that the above statements, insofar as they relate to me/us, are true and correct.

Date

Date
