



Public Notice
REQUEST FOR CONCEPT PROPOSALS
Rapid Response Program

The Washington State Housing Finance Commission (WSHFC) is seeking concept proposals from qualified developers to be considered for funding under the Rapid Response Program (RRP).

In the 2008 Legislative Session \$10,000,000 of state funds were appropriated to create a rapid response program targeted for affordable housing and community facilities development.

RRP is a loan program to assist eligible Washington organizations (as defined under RCW 43.185A.040) purchase real property (including land, building or mobile home parks) for the preservation or development of affordable housing and community facilities. These properties must be located in rapidly gentrifying or redeveloping areas, or in communities with a significant low-income population that is threatened with displacement by such gentrification. The intent of this program is to position eligible organizations to quickly respond to those market conditions that threaten affordable housing and communities. RRP loans are not intended to pay construction or rehabilitation costs.

The WSHFC will begin accepting proposals for consideration on August 8, 2008.

For further program information, please visit WSHFC's website at www.wshfc.org.

For additional information or clarification, contact Bob Peterson at 206-287-4454 or email askusRRP@wshfc.org.