

Transaction

As of: **3/31/2013**

Description **Nikkei Concerns, WSHFC NonProfit Housing Revenue Bonds**
Issued: 10/20/94

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783EC6	Exempt	Variable	10/1/2019	\$ 2,560,000
Total				\$ 2,560,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 4,754
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		225
	Mortgage Loans, Net		2,560,000
	Total Assets		\$ 2,564,979
Liabilities	Outstanding Bonds		\$ 2,560,000
	Accrued Interest		225
	Project Equity Held for Borrower		4,754
	Total Liabilities		\$ 2,564,979
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Nikkei Manor, WSHFC NonProfit Housing Revenue Bonds
Issued: 11/06/96

Trustee/Paying Agent Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939783HP4	Exempt	Variable	10/1/2021	\$	1,700,000
				Total	\$ 1,700,000
Next Interest Payment Date					4/1/2013
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	129
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		589
	Mortgage Loans, Net		1,700,000
	Total Assets	\$	1,700,718
Liabilities	Outstanding Bonds	\$	1,700,000
	Accrued Interest		589
	Project Equity Held for Borrower		129
	Total Liabilities	\$	1,700,718
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of:

3/31/2013

Description **Panorama City, WSHFC NonProfit Housing Revenue Bonds**
Issued: **01/29/97**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939783HS8	Exempt	Variable	1/1/2027	\$	13,990,000
				Total	<u>\$ 13,990,000</u>
Next Interest Payment Date					4/1/2013
Payment Cycle					Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	2,402
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,460
	Mortgage Loans, Net			13,990,000
		Total Assets	<u>\$</u>	<u>13,993,862</u>
Liabilities	Outstanding Bonds		\$	13,990,000
	Accrued Interest			1,460
	Project Equity Held for Borrower			2,402
			Total Liabilities	<u>\$</u>
Equity	Assets minus Liabilities		\$	-
		Total Equity		
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Presbyterian Ministries Inc., WSHFC NonProfit Housing Revenue
Bonds Issued: 02/25/99

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783LK0	Exempt	Fixed	1/1/2014	\$ 355,000
939783LL8	Exempt	Fixed	1/1/2019	\$ 2,080,000
939783LM6	Exempt	Fixed	1/1/2029	\$ 6,250,000
Total				\$ 8,685,000
Next Interest Payment Date				7/1/2013
Payment Cycle				Semi-Annual

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
12499L7Z3	GIC	5.45%	1/1/2029	823,657.50
Total				\$ 823,658

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 204,743
	Investments		823,658
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		128,681
	Mortgage Loans, Net		7,861,343
	Total Assets		\$ 9,018,425
Liabilities	Outstanding Bonds		\$ 8,685,000
	Accrued Interest		117,243
	Project Equity Held for Borrower		216,181
	Total Liabilities		\$ 9,018,424
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Rockwood Retirement Communities, WSHFC NonProfit Housing
Revenue Bonds Issued: 11/23/99**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783NV4	Exempt	Variable	1/1/2030	\$ 16,675,000
939783NW2	Taxable	Variable	1/1/2030	\$ 3,330,000
Total				\$ 20,005,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	(244)
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			2,004
	Mortgage Loans, Net			20,005,000
		Total Assets	\$	20,006,760
Liabilities	Outstanding Bonds		\$	20,005,000
	Accrued Interest			2,004
	Project Equity Held for Borrower			(244)
		Total Liabilities	\$	20,006,760
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Living Care Campus, WSHFC NonProfit Housing Revenue Bonds
Issued: 10/26/00

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783NX0	Exempt	Variable	10/1/2031	\$ 11,780,000
Total				\$ 11,780,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2,201
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,036
	Mortgage Loans, Net		11,780,000
	Total Assets		\$ 11,783,237
Liabilities	Outstanding Bonds		\$ 11,780,000
	Accrued Interest		1,036
	Project Equity Held for Borrower		2,201
	Total Liabilities		\$ 11,783,237
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Pioneer Human Services, WSHFC NonProfit Housing Revenue
Bonds Issued: 08/02/01

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBE5	Exempt	Variable	8/1/2019	\$ 2,565,000
Total				\$ 2,565,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		223
	Mortgage Loans, Net		2,565,000
	Total Assets		\$ 2,565,223
Liabilities	Outstanding Bonds		\$ 2,565,000
	Accrued Interest		223
	Total Liabilities		\$ 2,565,223
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Rockwood Forest Estates - Phase V, WSHFC NonProfit Housing Revenue
Bonds Issued: 05/23/02**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939783PB6	Exempt	Variable	1/1/2034	\$	8,005,000
				Total	\$ 8,005,000
Next Interest Payment Date					4/1/2013
Payment Cycle					Monthly

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			704
	Mortgage Loans, Net			8,005,000
		Total Assets	\$	8,005,704
Liabilities	Outstanding Bonds		\$	8,005,000
	Accrued Interest			704
		Total Liabilities	\$	8,005,704
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Nickerson Area Properties, WSHFC NonProfit Housing Revenue**
Bonds Issued: 08/20/03

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783PM2	Exempt	Fixed	1/1/2013	Matured
939783PN0	Exempt	Fixed	1/1/2023	\$ 3,345,000
939783PP5	Exempt	Fixed	1/1/2028	\$ 2,440,000
939783PQ3	Exempt	Fixed	1/1/2033	\$ 3,160,000
Total				\$ 8,945,000
Next Interest Payment Date				7/1/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG98F3	TRANSAMERICA LIFE GIC	3.25	1/1/2033	\$ 118,103
9AMGG98F3	TRANSAMERICA LIFE GIC	3.25	1/1/2033	\$ 66,250
9AMGG10B7	TRANSAMERICA LIFE GIC	4.8	1/1/2033	\$ 739,555
Total				\$ 923,908

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	896,895
	Investments		923,908
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		128,363
	Mortgage Loans, Net		7,799,208
	Unamortized Bond Issuance Costs & Prepaid Fees		230,163
	Total Assets	\$	9,978,537
Liabilities	Outstanding Bonds	\$	8,945,000
	Unamortized Bond Premium		(176,073)
	Accrued Interest		118,103
	Project Equity Held for Borrower		1,091,508
	Total Liabilities	\$	9,978,538
Equity	Assets minus Liabilities	\$	(1)
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Franke Tobey Jones Expansion Project, WSHFC NonProfit
Housing Revenue Bonds Issued: 08/27/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783PR1	Exempt	Variable	9/1/2033	\$ 13,035,000
Total				\$ 13,035,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,257
	Mortgage Loans, Net		13,035,000
	Total Assets	\$	13,036,257
Liabilities	Outstanding Bonds	\$	13,035,000
	Accrued Interest		1,257
	Total Liabilities	\$	13,036,257
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Green River Community College Student Housing, WSHFC
NonProfit Housing Revenue Bonds Issued: 07/24/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBM7	Exempt	Fixed	7/1/2015	\$ 400,000
93978LBN5	Exempt	Fixed	7/1/2016	\$ 415,000
93978LBP0	Exempt	Fixed	7/1/2017	\$ 435,000
93978LBQ8	Exempt	Fixed	7/1/2018	\$ 450,000
93978LBR6	Exempt	Fixed	7/1/2023	\$ 2,625,000
93978LBS4	Exempt	Fixed	7/1/2028	\$ 3,350,000
93978LBT2	Exempt	Fixed	7/1/2035	\$ 9,000,000
93978LCB0	Taxable	Fixed	7/1/2013	\$ 370,000
93978LCC8	Taxable	Fixed	7/1/2014	\$ 450,000
Total				\$ 17,495,000
Next Interest Payment Date				7/1/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG0920	TRANSAMERICA LIFE GIC	4.60%	7/1/2014	\$ 237,500
9AMGG0938	TRANSAMERICA LIFE GIC	4.60%	7/1/2035	\$ 1,232,250
9AMGG0938	TRANSAMERICA LIFE GIC	4.60%	7/1/2035	\$ 1,819,872
Total				\$ 3,289,622

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	1,229,024
	Investments		3,289,622
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		257,968
	Mortgage Loans, Net		16,447,955
	Unamortized Bond Issuance Costs & Prepaid Fees		740,393
Total Assets		\$	21,964,962
Liabilities	Outstanding Bonds	\$	17,495,000
	Unamortized Bond Premium		(306,652)
	Accrued Interest		218,612
	Project Equity Held for Borrower		4,558,001
Total Liabilities		\$	21,964,961
Equity	Assets minus Liabilities	\$	1
	Total Equity		1
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Mercy Housing Rural Development Pool, WSHFC NonProfit
Housing Revenue Bonds Issued: 09/19/03**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH296	Exempt	Fixed	9/1/2033	\$	5,350,417
				Total	<u>\$ 5,350,417</u>
Next Interest Payment Date					4/6/2013
Payment Cycle					Manual Date

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			18,278
	Mortgage Loans, Net			<u>5,350,417</u>
	Total Assets		\$	<u><u>5,368,695</u></u>
Liabilities	Outstanding Bonds		\$	5,350,417
	Accrued Interest			18,278
	Total Liabilities		\$	<u><u>5,368,695</u></u>
Equity	Assets minus Liabilities		\$	-
	Total Equity			<u><u>-</u></u>
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Mercy Housing Portfolio, Phase II, WSHFC NonProfit Housing
Revenue Bonds Issued: 11/30/04**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH312	Exempt	Fixed	11/1/2034	\$	3,365,171
				Total	\$ 3,365,171
Next Interest Payment Date					4/1/2013
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			14,851
	Mortgage Loans, Net			3,365,170
		Total Assets	\$	3,380,021
Liabilities	Outstanding Bonds		\$	3,365,170
	Accrued Interest			14,851
		Total Liabilities	\$	3,380,021
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Hearthstone Housing, WSHFC NonProfit Housing Revenue**
Bonds Issued: 12/02/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCJ3	Exempt	Variable	12/1/2029	\$ 9,855,000
Total				\$ 9,855,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		915
	Mortgage Loans, Net		9,855,000
	Total Assets		\$ 9,855,915
Liabilities	Outstanding Bonds		\$ 9,855,000
	Accrued Interest		915
	Total Liabilities		\$ 9,855,915
Equity	Assets minus Liabilities		\$ -
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Horizon House (New and Refunding), WSHFC NonProfit Housing
Revenue Bonds Issued: 10/05/05**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783PU4	Exempt	Variable	10/1/2035	\$ 51,140,000
Total				\$ 51,140,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,338
	Mortgage Loans, Net		51,140,000
	Total Assets		\$ 51,145,338
Liabilities	Outstanding Bonds		\$ 51,140,000
	Accrued Interest		5,338
	Total Liabilities		\$ 51,145,338
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Mirabella, WSHFC NonProfit Housing Revenue Bonds Issued:
11/03/06**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QY5	Exempt	Variable	10/1/2047	\$ 30,750,000
Total				\$ 30,750,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 61
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	80,292
	Mortgage Loans, Net	30,750,000
Total Assets		\$ 30,830,353
Liabilities	Outstanding Bonds	\$ 30,750,000
	Accrued Interest	80,292
	Project Equity Held for Borrower	61
	Total Liabilities	\$ 30,830,353
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: 3/31/2013

Description Skyline at First Hill, WSHFC NonProfit Housing Revenue Bonds
 Issued: 02/28/07

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LDC7	Exempt	Fixed	1/1/2017	\$ 8,180,000
93978LDD5	Exempt	Fixed	1/1/2027	\$ 30,060,000
93978LDE3	Exempt	Fixed	1/1/2038	\$ 66,665,000
Total				\$ 104,905,000
Next Interest Payment Date				7/1/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
00206RAV4	ATT INC	2.500%	08/15/2015	\$ 120,212.65
02003MBQ6	ALLSTATE LF GLB FN TR	5.375%	04/30/2013	\$ 236,272.10
0258M0DE6	AMERICAN EXPRESS CRI	1.750%	06/12/2015	\$ 51,052.00
03523TBM9	ANHEUSER BUSCH INBE'	0.800%	07/15/2015	\$ 59,969.60
06406HCD9	BANK NEW YORK MELLO	0.700%	10/23/2015	\$ 234,757.95
064149A64	BANK OF NOVA SCOTIA	3.400%	01/22/2015	\$ 250,193.05
12572QAD7	CME GROUP INC	5.750%	02/15/2014	\$ 192,100.00
22546QAA5	CREDIT SUISSE NY	5.500%	05/01/2014	\$ 229,066.70
24422ERQ4	JOHN DEERE CAPITAL C	0.875%	04/17/2015	\$ 74,953.50
3134G2UA8	F H L M C M T N	1.000%	08/20/2014	\$ 709,012.60
3134G3PE4	F H L M C M T N	0.850%	02/24/2016	\$ 1,141,565.00
3137EACM9	F H L M C M T N	1.750%	09/10/2015	\$ 129,900.39
3137EADD8	F H L M C M T N	0.500%	04/17/2015	\$ 1,004,040.00
36962G5C4	GENERAL ELEC CAP COF	2.950%	05/09/2016	\$ 276,691.20
38143USC6	GOLDMAN SACHS GROU	3.625%	02/07/2016	\$ 208,885.65
428236AT0	HEWLETT PACK CO	6.125%	03/01/2014	\$ 213,713.90
46625HHR4	JPMORGAN CHASE CO	3.400%	06/24/2015	\$ 263,018.00
828807BP1	SIMON PROPERTY GROU	5.750%	12/01/2015	\$ 203,414.10
89233P4B9	TOYOTA MOTOR CREDIT	3.200%	06/17/2015	\$ 229,349.10
91159HGR5	US BANCORP	4.200%	05/15/2014	\$ 310,032.45
912828KJ8	U S TREASURY NOTE	1.750%	03/31/2014	\$ 138,521.94
912828MZ0	U S TREASURY NOTE	2.500%	04/30/2015	\$ 204,147.00
912828SE1	U S TREASURY NOTE	0.250%	02/15/2015	\$ 109,346.87
912828TA8	U S TREASURY NOTE	0.250%	06/30/2014	\$ 269,826.56
92344SAP5	VERIZON WIRELESS CAP	5.550%	02/01/2014	\$ 250,298.70
949746QU8	WELLS FARGO COMPAN'	3.676%	06/15/2016	\$ 279,060.85
961214BN2	WESTPAC BANKING COR	3.000%	08/04/2015	\$ 239,926.50
Total				\$ 7,629,328

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 2,033,676
	Investments	7,629,328
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,510,903
	Mortgage Loans, Net	97,084,863
Total Assets		\$ 108,258,770
Liabilities	Outstanding Bonds	\$ 104,905,000
	Unamortized Bond Discount	360,878
	Accrued Interest	1,467,558
	Project Equity Held for Borrower	1,525,334
Total Liabilities		\$ 108,258,770
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Wesley Homes Refundings Lea Hill & Des Moines, WSHFC
NonProfit Housing Revenue Bonds Issued: 04/02/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LDT0	Exempt	Variable	1/1/2017	\$ 4,115,000
93978LDY9	Exempt	Variable	1/1/2022	\$ 6,545,000
93978LED4	Exempt	Variable	1/1/2027	\$ 8,690,000
93978LEN2	Exempt	Variable	1/1/2036	\$ 24,025,000
Total				\$ 43,375,000
Next Interest Payment Date				7/1/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGGALC2	CALYON GIC	4.91%	1/1/2018	3,528,850.01
Total				\$ 3,528,850

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	931,146
	Investments		3,528,850
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		693,365
	Mortgage Loans, Net		43,375,000
	Total Assets	\$	48,528,361
Liabilities	Outstanding Bonds	\$	43,375,000
	Accrued Interest		650,072
	Project Equity Held for Borrower		4,503,289
	Total Liabilities	\$	48,528,361
Equity	Assets minus Liabilities	\$	-
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Panorama Apartments, WSHFC NonProfit Housing Revenue**
Bonds Issued: 04/03/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LEX0	Exempt	Variable	4/1/2043	\$ 28,000,000
Total				\$ 28,000,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Manual Date

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			2,923
	Mortgage Loans, Net			28,000,000
	Total Assets		\$	28,002,924
Liabilities	Outstanding Bonds		\$	28,000,000
	Accrued Interest			2,923
	Project Equity Held for Borrower			1
	Total Liabilities		\$	28,002,924
Equity	Assets minus Liabilities		\$	-
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Edmonds Community College, WSHFC NonProfit Housing
Revenue Bonds Issued: 07/16/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783PX8	Exempt	Variable	7/1/2043	\$ 15,960,000
939783PY6	Taxable	Variable	7/1/2014	\$ 105,000
Total				\$ 16,065,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGGBCM8	CALYON GIC	4.44%	6/30/2039	1,136,080.00
Total				\$ 1,136,080

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 524,781
	Investments		1,136,080
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,111
	Mortgage Loans, Net		16,065,000
	Total Assets		\$ 17,729,972
Liabilities	Outstanding Bonds		\$ 16,065,000
	Accrued Interest		2,565
	Project Equity Held for Borrower		1,662,406
	Total Liabilities		\$ 17,729,971
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Odd Fellows Home Refinancing, WSHFC NonProfit Housing
Revenue Bonds Issued: 07/15/10**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH457AO	Exempt	Fixed	7/1/2020	\$ 6,971,820
NPH457BO	Exempt	Fixed	7/1/2020	\$ 762,767
Total				\$ 7,734,588
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 61,213
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		31,237
	Mortgage Loans, Net		7,734,588
		Total Assets	\$ 7,827,038
Liabilities	Outstanding Bonds		\$ 7,734,588
	Accrued Interest		31,237
	Project Equity Held for Borrower		61,213
		Total Liabilities	\$ 7,827,038
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Pioneer Human Services, WSHFC NonProfit Housing Revenue
Bonds Issued: 06/30/09

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
93978RFJ7	Exempt	Variable	7/1/2029	\$	1,685,000
939783QB5	Exempt	Variable	7/1/2029	\$	1,930,000
939783QC3	Taxable	Variable	7/1/2029	\$	2,185,000
93978RFK4	Exempt	Variable	7/1/2029	\$	3,855,000
				Total	\$ 9,655,000
Next Interest Payment Date					4/1/2013
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,229
	Mortgage Loans, Net			9,655,000
		Total Assets	\$	9,656,229
Liabilities	Outstanding Bonds		\$	9,655,000
	Accrued Interest			1,229
		Total Liabilities	\$	9,656,229
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Crista Ministries Refunding, WSHFC NonProfit Housing Revenue
Bonds Issued: 12/29/10**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH492OW	Exempt	Fixed	1/1/2026	\$ 11,976,213
Total				\$ 11,976,213
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 217,168
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		36,937
	Mortgage Loans, Net		11,859,777
	Total Assets		\$ 12,113,882
Liabilities	Outstanding Bonds		\$ 11,976,213
	Accrued Interest		36,927
	Project Equity Held for Borrower		100,743
	Total Liabilities		\$ 12,113,883
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Tall Firs Apartments, WSHFC NonProfit Housing Revenue Bonds
Issued: 07/15/10

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QR0	Exempt	Fixed	7/1/2015	\$ 1,500,000
939783QF6	Exempt	Fixed	7/1/2016	\$ 25,000
939783QG4	Exempt	Fixed	7/1/2017	\$ 25,000
939783QH2	Exempt	Fixed	7/1/2018	\$ 25,000
939783QJ8	Exempt	Fixed	7/1/2019	\$ 25,000
939783QK5	Exempt	Fixed	7/1/2020	\$ 25,000
939783QL3	Exempt	Fixed	7/1/2021	\$ 25,000
939783QM1	Exempt	Fixed	7/1/2022	\$ 30,000
939783QN9	Exempt	Fixed	7/1/2023	\$ 30,000
939783QP4	Exempt	Fixed	7/1/2024	\$ 30,000
939783QQ2	Exempt	Fixed	7/1/2025	\$ 30,000
939783QS8	Exempt	Fixed	7/1/2030	\$ 175,000
939783QT6	Exempt	Fixed	7/1/2040	\$ 525,000
939783QU3	Exempt	Fixed	7/1/2045	\$ 380,000
Total				\$ 2,850,000
Next Interest Payment Date				7/1/2013
Payment Cycle				Semi-Annual

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 293,634
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		27,446
	Mortgage Loans, Net		2,589,690
	Total Assets		\$ 2,910,770
Liabilities	Outstanding Bonds		\$ 2,850,000
	Unamortized Bond Discount		5,743
	Accrued Interest		27,436
	Project Equity Held for Borrower		27,591
	Total Liabilities		\$ 2,910,770
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2013**

Description Mt Baker View STEP, WSHFC NonProfit Housing Revenue Bonds
Issued: 09/30/10

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH504AO	Exempt	Fixed	10/1/2040	\$	1,199,821
				Total	\$ 1,199,821
Next Interest Payment Date					4/1/2013
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	6,753
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			4,499
	Mortgage Loans, Net			1,199,821
		Total Assets		\$
Liabilities	Outstanding Bonds		\$	1,199,821
	Accrued Interest			4,499
	Project Equity Held for Borrower			6,753
		Total Liabilities		\$
Equity	Assets minus Liabilities		\$	-
		Total Equity		100.00%
		Parity		

Additional Comments

None

Transaction

As of: **3/31/2013**

Description San Franciscan Apts (STEP)(aka Aspen Grove), WSHFC
NonProfit Housing Revenue Bonds Issued: 12/22/10

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH506OW	Exempt	Variable	1/1/2031	\$	1,205,897
				Total	\$ 1,205,897
Next Interest Payment Date					4/1/2013
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	6,829
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			4,623
	Mortgage Loans, Net			1,205,897
		Total Assets		\$ 1,217,349
Liabilities	Outstanding Bonds		\$	1,205,897
	Accrued Interest			4,623
	Project Equity Held for Borrower			6,829
		Total Liabilities		\$ 1,217,349
Equity	Assets minus Liabilities		\$	-
		Total Equity		-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Mt Baker Housing -Cedar Village STEP, WSHFC NonProfit
Housing Revenue Bonds Issued: 12/21/10**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH507000	Exempt	Variable	12/1/2021	\$	2,394,280
				Total	\$ 2,394,280
Next Interest Payment Date					4/1/2013
Payment Cycle					Manual Date

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	12,737
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			8,824
	Mortgage Loans, Net			2,394,280
		Total Assets		\$ 2,415,841
Liabilities	Outstanding Bonds		\$	2,394,280
	Accrued Interest			8,824
	Project Equity Held for Borrower			12,737
		Total Liabilities		\$ 2,415,841
Equity	Assets minus Liabilities		\$	-
		Total Equity		-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Mount Vista Apartments STEP, WSHFC NonProfit Housing
Revenue Bonds Issued: 03/29/11**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH510000	Exempt	Variable	3/1/2041	\$	1,062,897
				Total	\$ 1,062,897
Next Interest Payment Date					4/1/2013
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	5,682
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,661
	Mortgage Loans, Net			1,062,897
		Total Assets	\$	1,072,240
Liabilities	Outstanding Bonds		\$	1,062,897
	Accrued Interest			3,661
	Project Equity Held for Borrower			5,682
		Total Liabilities	\$	1,072,240
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Purple Sage Apartments, WSHFC NonProfit Housing Revenue
Bonds Issued: 05/12/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH511	Exempt	Variable	5/1/2021	\$ 1,092,234
Total				<u>\$ 1,092,234</u>
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 50,534
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,571
	Mortgage Loans, Net		1,048,522
	Total Assets		<u>\$ 1,103,627</u>
Liabilities	Outstanding Bonds		\$ 1,092,234
	Accrued Interest		4,571
	Project Equity Held for Borrower		6,823
	Total Liabilities		<u>\$ 1,103,628</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ (1)</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Littlerock Road Affordable Housing Community, WSHFC
NonProfit Housing Revenue Bonds Issued: 05/27/11**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH517	Exempt	Fixed	6/1/2043	\$	3,568,621
				Total	\$ 3,568,621
Next Interest Payment Date					4/1/2013
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	251,887
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			15,003
	Mortgage Loans, Net			3,544,897
		Total Assets		\$
Liabilities	Outstanding Bonds		\$	3,568,621
	Accrued Interest			15,003
	Project Equity Held for Borrower			228,162
		Total Liabilities		\$
Equity	Assets minus Liabilities		\$	1
		Total Equity		1
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Park Place Townhomes, WSHFC NonProfit Housing Revenue**
Bonds Issued: 08/19/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH524	Exempt	Variable	9/1/2041	\$	1,169,545
				Total	\$ 1,169,545
Next Interest Payment Date					4/1/2013
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	125
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,973
	Mortgage Loans, Net			1,169,545
		Total Assets	\$	1,173,643
Liabilities	Outstanding Bonds		\$	1,169,545
	Accrued Interest			3,973
	Project Equity Held for Borrower			125
			Total Liabilities	\$
Equity	Assets minus Liabilities		\$	-
		Total Equity		100.00%
		Parity		

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Kline Galland Center Refinance 2011-NPH, WSHFC NonProfit
Housing Revenue Bonds Issued: 12/08/11**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH532	Exempt	Fixed	12/1/2026	\$ 19,544,562
Total				\$ 19,544,562
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 153,685
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		57,895
	Mortgage Loans, Net		19,544,562
	Total Assets		\$ 19,756,142
Liabilities	Outstanding Bonds		\$ 19,544,562
	Accrued Interest		57,895
	Project Equity Held for Borrower		153,685
	Total Liabilities		\$ 19,756,142
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Skyline at First Hill 2012 Refunding, WSHFC NonProfit Housing
Revenue Bonds Issued: 03/23/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LFU5	Exempt	Fixed	1/1/2019	\$ 8,000,000
Total				\$ 8,000,000
Next Interest Payment Date				7/1/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	698,814
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			140,199
	Mortgage Loans, Net			7,115,439
	Total Assets		\$	7,954,452
Liabilities	Outstanding Bonds		\$	8,000,000
	Unamortized Bond Premium			(328,571)
	Accrued Interest			140,000
	Project Equity Held for Borrower			143,023
	Total Liabilities		\$	7,954,452
Equity	Assets minus Liabilities		\$	-
	Total Equity			100.00%
	Parity			

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Judson Park Ref, WSHFC NonProfit Housing Revenue Bonds**
Issued: 05/31/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH540	Exempt	Variable	2/1/2037	\$ 20,851,132
Total				\$ 20,851,132
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 118,578
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		41,316
	Mortgage Loans, Net		20,851,132
	Total Assets		\$ 21,011,026
Liabilities	Outstanding Bonds		\$ 20,851,132
	Accrued Interest		41,316
	Project Equity Held for Borrower		118,578
	Total Liabilities		\$ 21,011,026
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Housing Hope (Pilchuck/Woods), WSHFC NonProfit Housing
Revenue Bonds Issued: 08/31/12**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH544	Exempt	Fixed	9/1/2042	\$	1,701,567
				Total	\$ 1,701,567
Next Interest Payment Date					4/1/2013
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			7,267
	Mortgage Loans, Net			1,701,567
		Total Assets	\$	1,708,834
Liabilities	Outstanding Bonds		\$	1,701,567
	Accrued Interest			7,267
		Total Liabilities	\$	1,708,834
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

TransactionAs of: **3/31/2013**Description **Riverview, WSHFC NonProfit Facility Bonds Issued: 12/03/12**Trustee/Paying Agent **Deborah Kuykendall**

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QW9	Exempt	Fixed	1/1/2023	\$ 2,060,000
939783QX7	Exempt	Fixed	1/1/2048	\$ 13,635,000
Total				\$ 15,695,000
Next Interest Payment Date				12/30/2040
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
313920DM9	F N M A Gtd R E M I C Pass Thru	6.50%	7/25/2031	33,351.64
31398TRN3	F N M A Gtd R E M I C Pass Thru	4.50%	8/25/2040	30,711.44
31385XEC7	F N M A Parn Cert	5.50%	6/1/2033	28,585.44
31410KVV1	F N M A Partn Cert	5.50%	8/1/2037	29,970.66
38374HK74	G N M A Gtd R E M I C Pass Thru	5.00%	7/20/2032	30,577.21
36296DLA4	G N M A Pass Thru Cert	6.00%	10/15/2038	29,126.33
3620ARUP4	G N M A Pass Thru Cert	4.00%	12/15/2040	46,314.73
912796AF6	U S Treasury Bill	0.07%	5/9/2013	1,389,772.54
38374GKR2	G N M A Gtd R E M I C Pass Thru	5.00%	8/16/2029	196,492.08
912828NH9	U S Treasury Note	1.13%	6/15/2013	702,406.25
912828MX5	U S Treasury Note	1.75%	4/15/2013	701,996.09
38374GKR2	G N M A Gtd R E M I C Pass Thru	5.00%	8/16/2029	28,179.84
912828NH9	U S Treasury Note	1.12%	6/15/2013	255,876.56
Total				\$ 3,503,361

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	4,064,947
	Investments		3,503,361
	Accrued Interest on Investments (GIC, MM, Loan and MBS)		139,571
	Mortgage Loans, Net		10,206,294
	Total Assets	\$	17,914,173
Liabilities	Outstanding Bonds	\$	15,695,000
	Unamortized Bond Discount		122,005
	Accrued Interest		130,792
	Project Equity Held for Borrower		1,966,376
	Total Liabilities	\$	17,914,173
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2013**

Description **Mirabella Refunding-NPH, WSHFC NonProfit Housing Revenue Bonds**
Issued: 12/27/12

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QZ2	Exempt	Fixed	10/1/2022	\$ 6,700,000
939783RA6	Exempt	Fixed	10/1/2032	\$ 16,265,000
939783RB4	Exempt	Fixed	10/1/2047	\$ 58,475,000
939783RC2	Exempt	Fixed	10/1/2017	\$ 7,800,000
Total				\$ 89,240,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
31397JQH0	F H L M C Multiclass Mtg Partn	6.00%	6/15/2035	64,345
31396VUR7	F N M A Gtd R E M I C Pass Thru	5.50%	1/25/2039	95,651
Total				\$ 159,996

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	10,596,965
	Investments		159,996
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,514,166
	Mortgage Loans, Net		81,477,536
Total Assets			\$ 93,748,663
Liabilities	Outstanding Bonds	\$	89,240,000
	Accrued Interest		1,513,475
	Project Equity Held for Borrower		2,995,187
Total Liabilities			\$ 93,748,662
Equity	Assets minus Liabilities	Total Equity	\$ 1
Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Emerald Heights Refunding-NPH, WSHFC NonProfit Housing
Revenue Bonds Issued: 02/07/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783RN8	Exempt	Fixed	7/1/2013	\$ 600,000
939783RE8	Exempt	Fixed	7/1/2014	\$ 975,000
939783RF5	Exempt	Fixed	7/1/2015	\$ 995,000
939783RG3	Exempt	Fixed	7/1/2016	\$ 1,020,000
939783RH1	Exempt	Fixed	7/1/2017	\$ 1,055,000
939783RJ7	Exempt	Fixed	7/1/2018	\$ 1,085,000
939783RP3	Exempt	Fixed	7/1/2019	\$ 1,130,000
939783RQ1	Exempt	Fixed	7/1/2020	\$ 1,175,000
939783RR9	Exempt	Fixed	7/1/2021	\$ 1,230,000
939783RS7	Exempt	Fixed	7/1/2022	\$ 1,295,000
939783RK4	Exempt	Fixed	7/1/2023	\$ 1,360,000
939783RL2	Exempt	Fixed	7/1/2028	\$ 7,875,000
939783RM0	Exempt	Fixed	7/1/2033	\$ 10,050,000
Total				\$ 29,845,000
Next Interest Payment Date				7/1/2013
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	2,708,613
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		203,809
	Mortgage Loans, Net		32,813,295
	Total Assets	\$	35,725,717
Liabilities	Outstanding Bonds	\$	29,845,000
	Unamortized Bond Discount		2,968,295
	Accrued Interest		203,768
	Project Equity Held for Borrower		2,708,655
	Total Liabilities	\$	35,725,718
Equity	Assets minus Liabilities	\$	(1)
	Parity		100.00%

Additional Comments
None

Transaction

As of: **3/31/2013**

Description Tacoma Lutheran Retirement Community-NPH, WSHFC
NonProfit Housing Revenue Bonds Issued: 03/22/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH563	Exempt	Fixed	4/1/2043	\$ 13,000,000
Total				\$ 13,000,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Quarterly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 3,000,000
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,833
	Mortgage Loans, Net		10,000,000
	Total Assets		\$ 13,010,833
Liabilities	Outstanding Bonds		\$ 13,000,000
	Accrued Interest		10,833
	Total Liabilities		\$ 13,010,833
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Wilton Apartments (STEP), WSHFC NonProfit Housing Revenue
Bonds Issued: 06/21/95**

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9221015	Exempt	Variable	10/1/2020	\$ 321,912
Total				\$ 321,912
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,146
	Mortgage Loans, Net		321,912
	Total Assets		\$ 324,058
Liabilities	Outstanding Bonds		\$ 321,912
	Accrued Interest		2,146
	Total Liabilities		\$ 324,058
Equity	Assets minus Liabilities		\$ -
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Bellevue Duplexes (STEP), WSHFC NonProfit Housing Revenue**
Bonds Issued: 03/28/97

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9240322	Exempt	Variable	3/1/2022	\$ 321,538
Total				\$ 321,538
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		991
	Mortgage Loans, Net		321,538
	Total Assets		\$ 322,529
Liabilities	Outstanding Bonds		\$ 321,538
	Accrued Interest		991
	Total Liabilities		\$ 322,529
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Martin Luther King Way (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 03/01/00**

Washington Community Reinvestment Association
1200 5th Avenue, Suite 1406
Seattle WA 98101

**Trustee/Paying
Agent**

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9280425	Exempt	Fixed	4/1/2025	\$	383,554
				Total	\$ 383,554
Next Interest Payment Date					4/1/2013
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			2,158
	Mortgage Loans, Net			383,554
	Total Assets		\$	385,712
Liabilities	Outstanding Bonds		\$	383,554
	Accrued Interest			2,158
	Total Liabilities		\$	385,712
Equity	Assets minus Liabilities		\$	-
	Parity			100.00%

**Additional
Comments**

None

Transaction

As of: **3/31/2013**

Description **Brentwood Apartments (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 08/27/02**

Trustee/Paying Agent KEY BANK
PO Box 94831
Cleveland, OH 44101-4831

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9290932	Exempt	Fixed	9/1/2032	\$	1,236,252
				Total	\$ 1,236,252
Next Interest Payment Date					4/1/2013
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			6,310
	Mortgage Loans, Net			1,236,252
	Total Assets		\$	1,242,562
Liabilities	Outstanding Bonds		\$	1,236,252
	Accrued Interest			6,310
	Total Liabilities		\$	1,242,562
Equity	Assets minus Liabilities		\$	-
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Clallam County Hostelrys (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 11/25/02

Trustee/Paying Agent KEY BANK
PO Box 94831
Cleveland, OH 44101-4831

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9301222	Exempt	Fixed	12/1/2022	\$	225,984
				Total	\$ 225,984
Next Interest Payment Date					4/1/2013
Payment Cycle					Monthly

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,045
	Mortgage Loans, Net			225,984
	Total Assets		\$	227,029
Liabilities	Outstanding Bonds		\$	225,984
	Accrued Interest			1,045
	Total Liabilities		\$	227,029
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Der Garten Haus (STEP), WSHFC NonProfit Housing Revenue
Bonds Issued: 09/21/98

Trustee/Paying Agent Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9351018	Exempt	Fixed	10/1/2018	\$	479,919
				Total	\$ 479,919
Next Interest Payment Date					4/1/2013
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			2,550
	Mortgage Loans, Net			479,919
	Total Assets		\$	482,469
Liabilities	Outstanding Bonds		\$	479,919
	Accrued Interest			2,550
	Total Liabilities		\$	482,469
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Nuuanu Pali Apartments, WSHFC NonProfit Housing Revenue**
Bonds Issued: 01/31/02

Washington Community Reinvestment Association
1200 5th Avenue, Suite 1406
Seattle WA 98101

Trustee/Paying Agent

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9360232	Exempt	Fixed	2/1/2032	\$	597,795
				Total	\$ 597,795
Next Interest Payment Date					4/1/2013
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	156,178
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,238
	Mortgage Loans, Net			597,795
	Total Assets		\$	757,211
Liabilities	Outstanding Bonds		\$	597,795
	Accrued Interest			3,238
	Project Equity Held for Borrower			156,178
	Total Liabilities		\$	757,211
Equity	Assets minus Liabilities		\$	-
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Northaven II Assisted Living Project (STEP), WSHFC NonProfit
Housing Revenue Bonds Issued: 11/03/03

Trustee/Paying Agent Intervest Mortgage Investment Co
PO Box 19247
Spokane, WA 99219-9247

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9371113	Exempt	Fixed	11/1/2013	\$	1,149,355
				Total	\$ 1,149,355
Next Interest Payment Date					4/1/2013
Payment Cycle					Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			5,287
	Mortgage Loans, Net			1,149,355
		Total Assets	\$	1,154,642
Liabilities	Outstanding Bonds		\$	1,149,355
	Accrued Interest			5,287
		Total Liabilities	\$	1,154,642
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Meadowdale Apartments (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 02/18/05

Trustee/Paying Agent Banner Bank
PO Box 1117
Walla Walla, WA 99362
1-800-272-9933 ext 8108

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9380215	Exempt	Variable	2/1/2015	\$	4,993,911
				Total	\$ 4,993,911
Next Interest Payment Date					4/1/2013
Payment Cycle					Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			25,677
	Mortgage Loans, Net			4,993,911
	Total Assets		\$	5,019,588
Liabilities	Outstanding Bonds		\$	4,993,911
	Accrued Interest			25,677
	Total Liabilities		\$	5,019,588
Equity	Assets minus Liabilities		\$	-
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Christian Health Care Center (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 10/13/05

Trustee/Paying Agent Sally Groves
Peoples Bank
418 Grover St
Lynden, WA 98264-1929

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9390420	Exempt	Variable	4/1/2020	\$	4,047,296
				Total	\$ 4,047,296
Next Interest Payment Date					4/1/2013
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			14,908
	Mortgage Loans, Net			4,047,296
	Total Assets		\$	4,062,204
Liabilities	Outstanding Bonds		\$	4,047,296
	Accrued Interest			14,908
	Total Liabilities		\$	4,062,204
Equity	Assets minus Liabilities		\$	-
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Josephine Sunset Home (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 08/04/05**

Trustee/Paying Agent
Frances Rodriguez
Wells Fargo Commercial Operations
MAC C7300-033
DEPT 1369
Los Angeles, CA 90084-1369

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9400825	Exempt	Fixed	8/1/2025	\$	5,921,188
				Total	\$ 5,921,188
Next Interest Payment Date					4/1/2013
Payment Cycle					Quarterly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			76,359
	Mortgage Loans, Net			5,921,188
		Total Assets	\$	5,997,547
Liabilities	Outstanding Bonds			5,921,188
	Accrued Interest			76,359
		Total Liabilities	\$	5,997,547
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None