

Transaction

As of: **3/31/2013**

Description Canyon Lakes Apartments, WSHFC Multifamily Revenue Bonds
Issued: 07/28/93

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939282HC5	Exempt	Variable	7/1/2018	\$ 3,445,000
Total				\$ 3,445,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	136
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			420
	Mortgage Loans, Net			3,445,000
	Total Assets		\$	3,445,556
Liabilities	Outstanding Bonds		\$	3,445,000
	Accrued Interest			420
	Project Equity Held for Borrower			136
	Total Liabilities		\$	3,445,556
Equity	Assets minus Liabilities		\$	-
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Canyon Lakes II Apartments, WSHFC Multifamily Revenue
Bonds Issued: 10/19/94

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
939782HH4	Exempt	Variable	10/1/2019	\$ 5,240,000
Total				<u>\$ 5,240,000</u>
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 4,145
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		639
	Mortgage Loans, Net		5,240,000
	Total Assets		<u>\$ 5,244,784</u>
Liabilities	Outstanding Bonds		\$ 5,240,000
	Accrued Interest		639
	Project Equity Held for Borrower		4,145
	Total Liabilities		<u>\$ 5,244,784</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Inglenook Court Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/25/95**

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782HR2	Exempt	Variable	7/1/2025	\$ 8,300,000
Total				\$ 8,300,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2,016,474
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,031
	Mortgage Loans, Net		8,300,000
		Total Assets	\$ 10,317,505
Liabilities	Outstanding Bonds		\$ 8,300,000
	Accrued Interest		1,014
	Project Equity Held for Borrower		2,016,491
		Total Liabilities	\$ 10,317,505
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Wandering Creek Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/22/95**

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782HS0	Exempt	Variable	1/1/2026	\$ 5,300,000
Total				\$ 5,300,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,269,793
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		748
	Mortgage Loans, Net		5,300,000
		Total Assets	\$ 6,570,541
Liabilities	Outstanding Bonds		\$ 5,300,000
	Accrued Interest		738
	Project Equity Held for Borrower		1,269,804
		Total Liabilities	\$ 6,570,542
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **LTC Properties, WSHFC Multifamily Revenue Bonds Issued:
12/12/95**

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAB9	Exempt	Variable	12/1/2015	\$ 2,035,000
Total				\$ 2,035,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 63
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		275
	Mortgage Loans, Net		2,035,000
		Total Assets	\$ 2,035,338
Liabilities	Outstanding Bonds		\$ 2,035,000
	Accrued Interest		275
	Project Equity Held for Borrower		63
		Total Liabilities	\$ 2,035,338
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Lake Washington Apartments, WSHFC Multifamily Revenue
Bonds Issued: 10/30/96**

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782JH2	Exempt	Variable	10/1/2026	\$ 8,730,000
Total				\$ 8,730,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	266
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			993
	Mortgage Loans, Net			8,730,000
		Total Assets	\$	8,731,259
Liabilities	Outstanding Bonds		\$	8,730,000
	Accrued Interest			993
	Project Equity Held for Borrower			266
		Total Liabilities	\$	8,731,259
Equity	Assets minus Liabilities		\$	-
		Total Equity		
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Pacific Inn Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/08/96

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAG8	Exempt	Variable	5/1/2028	\$ 4,295,000
93978RAH6	Paid -off			
Total				<u>\$ 4,295,000</u>
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 33
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		487
	Mortgage Loans, Net		4,295,000
	Total Assets		<u>\$ 4,295,520</u>
Liabilities	Outstanding Bonds		\$ 4,295,000
	Accrued Interest		487
	Project Equity Held for Borrower		33
	Total Liabilities		<u>\$ 4,295,520</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Meridian Court Apartment Project, WSHFC Multifamily Revenue
Bonds Issued: 12/12/96**

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782JJ8	Exempt	Variable	12/1/2028	\$ 6,700,000
Total				\$ 6,700,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 57,282
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		819
	Mortgage Loans, Net		6,700,000
		Total Assets	\$ 6,758,101
Liabilities	Outstanding Bonds		\$ 6,700,000
	Accrued Interest		819
	Project Equity Held for Borrower		57,283
		Total Liabilities	\$ 6,758,102
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Hamilton Place Senior Living Apartments, WSHFC Multifamily
Revenue Bonds Issued: 12/20/96**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAQ6	Exempt	Variable	7/1/2033	\$ 3,590,000
Total				\$ 3,590,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 23,384
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		560
	Mortgage Loans, Net		3,590,000
		Total Assets	\$ 3,613,944
Liabilities	Outstanding Bonds		\$ 3,590,000
	Accrued Interest		560
	Project Equity Held for Borrower		23,384
		Total Liabilities	\$ 3,613,944
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Larkin Place Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/20/96

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAP8	Exempt	Variable	7/1/2028	\$ 4,825,000
Total				\$ 4,825,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 83,822
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	752
	Mortgage Loans, Net	4,825,000
	Total Assets	\$ 4,909,574
Liabilities	Outstanding Bonds	\$ 4,825,000
	Accrued Interest	752
	Project Equity Held for Borrower	83,822
	Total Liabilities	\$ 4,909,574
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Merrill Gardens, WSHFC Multifamily Revenue Bonds Issued:
07/01/97**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAT0	Exempt	Variable	7/1/2022	\$ 8,125,000
Total				\$ 8,125,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 226,538
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		991
	Mortgage Loans, Net		8,125,000
		Total Assets	\$ 8,352,529
Liabilities	Outstanding Bonds		\$ 8,125,000
	Accrued Interest		991
	Project Equity Held for Borrower		226,538
		Total Liabilities	\$ 8,352,529
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Lake Washington Apartments, WSHFC Multifamily Revenue
Bonds Issued: 01/27/98**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF147	Exempt	Variable	6/1/2036	\$ 600,000
Total				\$ 600,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		70,400
	Mortgage Loans, Net		600,000
	Total Assets		\$ 670,400
Liabilities	Outstanding Bonds		\$ 600,000
	Accrued Interest		70,400
	Total Liabilities		\$ 670,400
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Summer Ridge Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/13/99

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RBZ5	Exempt	Variable	12/1/2029	\$ 3,550,000
93978RCA9	Exempt	Variable	12/1/2029	\$ 50,000
Total				\$ 3,600,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 470
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		456
	Mortgage Loans, Net		3,600,000
	Total Assets		\$ 3,600,926
Liabilities	Outstanding Bonds		\$ 3,600,000
	Accrued Interest		456
	Project Equity Held for Borrower		470
	Total Liabilities		\$ 3,600,926
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description mill Pointe Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/21/99

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REU3	Exempt	Variable	6/1/2037	\$ 9,425,000
Total				\$ 9,425,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 8,389
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,069
	Mortgage Loans, Net	9,425,000
	Total Assets	\$ 9,434,458
Liabilities	Outstanding Bonds	\$ 9,425,000
	Accrued Interest	1,069
	Project Equity Held for Borrower	8,389
	Total Liabilities	\$ 9,434,458
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Holly Village Senior Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/23/99**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PAS6	Exempt	Variable	7/1/2032	\$ 6,600,000
93978PAT4	Taxable	Variable	7/1/2032	\$ 385,000
Total				\$ 6,985,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 52,981
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	501
	Mortgage Loans, Net	6,985,000
	Total Assets	\$ 7,038,482
Liabilities	Outstanding Bonds	\$ 6,985,000
	Accrued Interest	501
	Project Equity Held for Borrower	52,981
	Total Liabilities	\$ 7,038,482
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Burke Gilman 2000 A&B, WSHFC Multifamily Revenue Bonds**
Issued: 02/16/00

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PAY3	Exempt	Fixed	7/1/2035	\$ 3,835,000
Total				\$ 3,835,000
Next Interest Payment Date				7/1/2013
Payment Cycle				Semi-Annual

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 75
		Total Assets	\$ 75
Liabilities	Outstanding Bonds		\$ 3,835,000
	Unamortized Bond Premium		(139,998)
	Accrued Interest		57,046
		Total Liabilities	\$ 3,752,048
Equity	Assets minus Liabilities		\$ (3,751,973)
		Total Equity	\$ (3,751,973)
		Parity	0.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Vintage @ Bremerton Apartments, WSHFC Multifamily Revenue**
Bonds Issued: 09/09/00

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBLO	Exempt	Variable	5/1/2033	\$ 6,200,000
Total				\$ 6,200,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 403,549
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	433
	Mortgage Loans, Net	6,200,000
	Total Assets	\$ 6,603,982
Liabilities	Outstanding Bonds	\$ 6,200,000
	Accrued Interest	433
	Project Equity Held for Borrower	403,549
	Total Liabilities	\$ 6,603,982
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Granite Falls Assisted Living A&B, WSHFC Multifamily Revenue
Bonds Issued: 10/03/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RCD3	Exempt	Variable	10/1/2027	\$ 2,545,000
93978RCE1	Taxable	Variable	10/1/2027	\$ 510,000
Total				\$ 3,055,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 354
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	354
	Mortgage Loans, Net	3,055,000
	Total Assets	\$ 3,055,708
Liabilities	Outstanding Bonds	\$ 3,055,000
	Accrued Interest	354
	Project Equity Held for Borrower	354
	Total Liabilities	\$ 3,055,708
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Greens of Merrill Creek Apartments, WSHFC Multifamily
Revenue Bonds Issued: 10/12/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
93978RCF8	Exempt	Variable	4/1/2028	\$ 3,570,000
93978RCK7	Exempt	Variable	4/1/2028	\$ 1,210,000
93978RCL5	Exempt	Variable	4/1/2028	\$ 3,455,000
93978RCG6	Taxable	Variable	10/1/2026	\$ 3,864,000
93978RCM3	Exempt	Variable	4/1/2028	\$ 3,270,000
Total				\$ 15,369,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
12499L4X1	GIC	5.810%	12/1/2033	128,523
Total				\$ 128,523

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 324,668
	Investments	128,523
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	73,151
	Mortgage Loans, Net	15,369,000
	Total Assets	\$ 15,895,342
Liabilities	Outstanding Bonds	\$ 15,369,000
	Accrued Interest	70,939.00
	Project Equity Held for Borrower	455,404.00
	Total Liabilities	\$ 15,895,343
Equity	Assets minus Liabilities	\$ (1)
	Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2013**

Description Kingsbury Terrace Apartments, WSHFC Multifamily Revenue
Bonds Issued: 02/09/01

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782JX7	Exempt	Fixed	7/1/2042	\$ 3,075,000
939782JY5	Taxable	Fixed	1/1/2024	\$ 710,000
Total				\$ 3,785,000
Next Interest Payment Date				7/1/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
30399Q9X8	GIC	4.780%	7/1/2042	96,103
Total				\$ 96,103

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	96,103
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	11,375
	Mortgage Loans, Net	3,768,992
	Total Assets	\$ 3,876,470
Liabilities	Outstanding Bonds	\$ 3,785,000
	Unamortized Bond Discount	48,533
	Accrued Interest	56,392
	Total Liabilities	\$ 3,889,925
Equity	Assets minus Liabilities	\$ (13,455)
	Parity	99.65%

Additional Comments

GNMA

Transaction

As of: **3/31/2013**

Description **Lakewood Meadows Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/21/00**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBN6	Exempt	Variable	7/1/2033	\$ 6,280,000
93978PBP1	Taxable	Variable	7/1/2033	\$ 500,000
Total				\$ 6,780,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 52,221
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	433
	Mortgage Loans, Net	6,780,000
	Total Assets	\$ 6,832,654
Liabilities	Outstanding Bonds	\$ 6,780,000
	Accrued Interest	433
	Project Equity Held for Borrower	52,221
	Total Liabilities	\$ 6,832,654
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Springfield Meadows Apartments, WSHFC Multifamily Revenue
Bonds Issued: 08/06/01

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REV1	Exempt	Variable	6/1/2037	\$ 11,050,000
Total				\$ 11,050,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 9,036
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,253
	Mortgage Loans, Net	11,050,000
Total Assets		\$ 11,060,289
Liabilities	Outstanding Bonds	\$ 11,050,000
	Accrued Interest	1,253
	Project Equity Held for Borrower	9,036
Total Liabilities		\$ 11,060,289
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

TransactionAs of: **3/31/2013**

Description **Woodlands Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/07/01

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBY2	Exempt	Variable	7/1/2034	\$ 4,620,000
93978PBZ9	Taxable	Variable	7/1/2034	\$ 1,155,000
Total				\$ 5,775,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 24,922
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	414
	Mortgage Loans, Net	5,775,000
	Total Assets	\$ 5,800,336
Liabilities	Outstanding Bonds	\$ 5,775,000
	Accrued Interest	414
	Project Equity Held for Borrower	24,922
	Total Liabilities	\$ 5,800,336
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Alderwood Court Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/17/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCG0	Exempt	Variable	6/1/2035	\$ 5,350,000
93978PCH8	Taxable	Variable	6/1/2035	\$ 1,475,000
Total				\$ 6,825,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 56,241
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	479
	Mortgage Loans, Net	6,825,000
	Total Assets	\$ 6,881,720
Liabilities	Outstanding Bonds	\$ 6,825,000
	Accrued Interest	479
	Project Equity Held for Borrower	56,241
	Total Liabilities	\$ 6,881,720
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Tama Qua-Whisperwood, WSHFC Multifamily Revenue Bonds**
Issued: 05/14/02

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCC9	Exempt	Variable	5/1/2035	\$ 6,240,000
93978PCD7	Taxable	Variable	5/1/2035	\$ 445,000
Total				\$ 6,685,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 74,566
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	446
	Mortgage Loans, Net	6,685,000
	Total Assets	\$ 6,760,012
Liabilities	Outstanding Bonds	\$ 6,685,000
	Accrued Interest	446
	Project Equity Held for Borrower	74,566
	Total Liabilities	\$ 6,760,012
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Valley View Apartments, WSHFC Multifamily Revenue Bonds
Issued: 02/19/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCB1	Exempt	Variable	9/1/2020	\$ 2,780,000
Total				\$ 2,780,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 105,041
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		159
	Mortgage Loans, Net		2,780,000
		Total Assets	\$ 2,885,200
Liabilities	Outstanding Bonds		\$ 2,780,000
	Accrued Interest		159
	Project Equity Held for Borrower		105,041
		Total Liabilities	\$ 2,885,200
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2013****Description** **Olympic Heights Apartments, WSHFC Multifamily Revenue
Bonds Issued: 02/19/02****Trustee
/Paying
Agent**Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCA3	Exempt	Variable	9/1/2020	\$ 5,165,000
Total				\$ 5,165,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	2,991
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			296
	Mortgage Loans, Net			5,165,000
		Total Assets		\$ 5,168,287
Liabilities	Outstanding Bonds		\$	5,165,000
	Accrued Interest			296
	Project Equity Held for Borrower			2,991
		Total Liabilities		\$ 5,168,287
Equity	Assets minus Liabilities		\$	-
		Total Equity		-
		Parity		100.00%

Additional

None

Transaction

As of: **3/31/2013**

Description Parkway Apartments, WSHFC Multifamily Revenue Bonds
Issued: 06/01/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782KG2	Exempt	Fixed	1/1/2037	\$ 3,445,000
939782KD9	Exempt	Fixed	7/1/2037	\$ 3,440,000
939782KE7	Taxable	Fixed	7/1/2014	\$ 230,000
939782KF4	Taxable	Fixed	1/1/2020	\$ 1,025,000
Total				\$ 8,140,000
Next Interest Payment Date				7/20/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
30399R9B4	GIC	4.400%	7/19/2037	246,473
Total				\$ 246,473

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 109
	Investments	246,473
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	23,352
	Mortgage Loans, Net	8,111,576
	Total Assets	\$ 8,381,510
Liabilities	Outstanding Bonds	\$ 8,140,000
	Unamortized Bond Discount	13,702
	Accrued Interest	90,836
	Total Liabilities	\$ 8,244,538
Equity	Assets minus Liabilities	\$ 136,972
	Total Equity	\$ 136,972
	Parity	101.66%

Additional Comments

GNMA

Transaction

As of: **3/31/2013**

Description **Bridgewood @ Four Seasons Apts, WSHFC Multifamily Revenue**
Bonds Issued: 10/04/02

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RCU5	Exempt	Variable	9/1/2034	\$ 5,860,000
93978RCV3	Taxable	Variable	9/1/2034	\$ 2,960,000
Total				\$ 8,820,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 28,316
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,291
	Mortgage Loans, Net	8,820,000
	Total Assets	\$ 8,849,607
Liabilities	Outstanding Bonds	\$ 8,820,000
	Accrued Interest	1,291
	Project Equity Held for Borrower	28,316
	Total Liabilities	\$ 8,849,607
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Heatherwood Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/11/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RET6	Exempt	Variable	6/1/2037	\$ 14,525,000
Total				\$ 14,525,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 8,436
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,648
	Mortgage Loans, Net	14,525,000
	Total Assets	\$ 14,535,084
Liabilities	Outstanding Bonds	\$ 14,525,000
	Accrued Interest	1,648
	Project Equity Held for Borrower	8,436
	Total Liabilities	\$ 14,535,084
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Tashiro Kaplan Artist Housing, WSHFC Multifamily Revenue
Bonds Issued: 04/30/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782KK3	Exempt	Fixed	1/1/2045	\$ 4,575,000
Total				\$ 4,575,000
Next Interest Payment Date				7/20/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG06G2	GIC	3.210%	1/20/2045	170,074
Total				\$ 170,074

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 130
	Investments	170,074
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	11,884
	Mortgage Loans, Net	4,563,185
Total Assets		\$ 4,745,273
Liabilities	Outstanding Bonds	\$ 4,575,000
	Accrued Interest	46,017
	Total Liabilities	\$ 4,621,017
Equity	Assets minus Liabilities	\$ 124,256
	Parity	102.69%

Additional Comments

GNMA

Transaction

As of: **3/31/2013**

Description Fort Vancouver Terrace Apartments, WSHFC Multifamily
Revenue Bonds Issued: 04/03/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF261A	Exempt	Fixed	9/1/2039	\$ 5,689,007
MF261B	Taxable	Fixed	11/1/2014	\$ 98,433
Total				\$ 5,787,440
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 132,177
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		32,203
	Mortgage Loans, Net		5,787,440
	Total Assets		\$ 5,951,820
Liabilities	Outstanding Bonds		\$ 5,787,440
	Accrued Interest		32,203
	Project Equity Held for Borrower		132,177
	Total Liabilities		\$ 5,951,820
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Vintage @ Mt. Vernon Apartments, WSHFC Multifamily Revenue
Bonds Issued: 06/05/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCZ8	Exempt	Variable	1/1/2037	\$ 7,500,000
93978PDA2	Taxable	Variable	1/1/2037	\$ 1,040,000
Total				\$ 8,540,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 67,344
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		606
	Mortgage Loans, Net		8,540,000
		Total Assets	\$ 8,607,950
Liabilities	Outstanding Bonds		\$ 8,540,000
	Accrued Interest		606
	Project Equity Held for Borrower		67,344
		Total Liabilities	\$ 8,607,950
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2013**

Description Alaska House Apartments, WSHFC Multifamily Revenue Bonds
 Issued: 07/15/04

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782KT4	Exempt	Fixed	7/1/2035	\$ 2,640,000
939782KU1	Exempt	Fixed	7/1/2045	\$ 3,790,000
939782LM8	Taxable	Fixed	7/1/2014	\$ 125,000
939782LN6	Taxable	Fixed	7/1/2023	\$ 980,000
Total				\$ 7,535,000
Next Interest Payment Date				7/20/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG81B1	GIC	3.250%	7/19/2045	117,905
Total				\$ 117,905

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,123
	Investments	117,905
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	19,387
	Mortgage Loans, Net	7,535,840
	Total Assets	\$ 7,674,255
Liabilities	Outstanding Bonds	\$ 7,535,000
	Accrued Interest	80,851
	Project Equity Held for Borrower	40,000
	Total Liabilities	\$ 7,655,851
Equity	Assets minus Liabilities	\$ 18,404
	Parity	100.24%

Additional Comments

GNMA

Transaction

As of: **3/31/2013**

Description International House Apartments, WSHFC Multifamily Revenue
Bonds Issued: 07/15/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782KN7	Exempt	Fixed	7/1/2035	\$ 2,435,000
939782KP2	Exempt	Fixed	7/1/2045	\$ 3,475,000
939782KQ0	Taxable	Fixed	7/1/2014	\$ 115,000
939782KR8	Taxable	Fixed	1/1/2023	\$ 890,000
Total				\$ 6,915,000
Next Interest Payment Date				7/20/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG81D7	GIC	3.250%	7/19/2045	107,450
Total				\$ 107,450

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 539
	Investments		107,450
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		17,776
	Mortgage Loans, Net		6,926,599
		Total Assets	
Liabilities	Outstanding Bonds		\$ 6,915,000
	Accrued Interest		74,185
	Project Equity Held for Borrower		40,000
		Total Liabilities	
Equity	Assets minus Liabilities	Total Equity	\$ 23,179
		Parity	100.33%

Additional Comments

GNMA

Transaction

As of: **3/31/2013**

Description **Rosemont Retirement & Assisted Living Community, WSHFC
Multifamily Revenue Bonds Issued: 10/20/03**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDA8	Exempt	Variable	10/1/2036	\$ 5,775,000
93978RDB6	Taxable	Variable	10/1/2036	\$ 2,000,000
Total				\$ 7,775,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,293
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,293
	Mortgage Loans, Net		7,775,000
		Total Assets	\$ 7,777,586
Liabilities	Outstanding Bonds		\$ 7,775,000
	Accrued Interest		1,293
	Project Equity Held for Borrower		1,293
		Total Liabilities	\$ 7,777,586
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Stonebrook I & II Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/17/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDG9	Exempt	Fixed	2/1/2037	\$ 8,050,000
93978PDH7	Taxable	Fixed	7/1/2014	\$ 275,000
93978PDJ3	Taxable	Fixed	1/1/2020	\$ 1,260,000
93978RDG5	Exempt	Variable	2/1/2037	\$ 3,840,000
Total				\$ 13,425,000
Next Interest Payment Date				7/1/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 322,535
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	166,714
	Mortgage Loans, Net	13,425,000
Total Assets		\$ 13,914,249
Liabilities	Outstanding Bonds	\$ 13,425,000
	Accrued Interest	166,712
	Project Equity Held for Borrower	322,538
Total Liabilities		\$ 13,914,250
Equity	Assets minus Liabilities	\$ (1)
Parity		100.00%

Additional Comments None

Transaction

As of: **3/31/2013**

Description **Rainier Court Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/23/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDE4	Exempt	Variable	12/1/2036	\$ 12,750,000
93978PDF1	Taxable	Variable	12/1/2036	\$ 3,330,000
Total				\$ 16,080,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 47,570
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,080
	Mortgage Loans, Net		16,080,000
	Total Assets		\$ 16,128,650
Liabilities	Outstanding Bonds		\$ 16,080,000
	Accrued Interest		1,080
	Project Equity Held for Borrower		47,570
	Total Liabilities		\$ 16,128,650
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Highlander Apartments, WSHFC Multifamily Revenue Bonds
Issued: 04/30/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDK0	Exempt	Variable	5/1/2037	\$ 7,000,000
93978PDL8	Taxable	Variable	5/1/2037	\$ 1,350,000
Total				\$ 8,350,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 677,355
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,012
	Mortgage Loans, Net		8,350,000
		Total Assets	\$ 9,028,367
Liabilities	Outstanding Bonds		\$ 8,350,000
	Accrued Interest		1,012
	Project Equity Held for Borrower		677,355
		Total Liabilities	\$ 9,028,367
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Lowman Building , WSHFC Multifamily Revenue Bonds Issued:
06/30/04**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDQ3	Exempt	Fixed	1/1/2018	\$ 1,330,000
93978RDR1	Exempt	Fixed	1/1/2022	\$ 1,335,000
93978RDS9	Exempt	Fixed	1/1/2029	\$ 3,140,000
Total				\$ 5,805,000
Next Interest Payment Date				
Payment Cycle				

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG80U0	GIC	5.000%	1/1/2029	275,984
Total				\$ 275,984

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 148,676
	Investments		275,984
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		79,648
	Mortgage Loans, Net		5,805,000
	Total Assets		\$ 6,309,308
Liabilities	Outstanding Bonds		\$ 5,805,000
	Accrued Interest		75,585
	Project Equity Held for Borrower		428,723
	Total Liabilities		\$ 6,309,308
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2013**

Description **Silver Creek Retirement & Assisted Living , WSHFC Multifamily
Revenue Bonds Issued: 11/16/04**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDV2	Exempt	Variable	11/1/2040	\$ 12,240,000
93978RDW0	Taxable	Variable	11/1/2040	\$ 2,625,000
Total				\$ 14,865,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,960
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,960
	Mortgage Loans, Net		14,865,000
	Total Assets		\$ 14,868,920
Liabilities	Outstanding Bonds		\$ 14,865,000
	Accrued Interest		1,960
	Project Equity Held for Borrower		1,960
	Total Liabilities		\$ 14,868,920
Equity	Assets minus Liabilities		\$ -
	Total Equity		\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Vintage @ Everett Apartments, WSHFC Multifamily Revenue**
Bonds Issued: 06/30/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDT1	Exempt	Variable	1/1/2038	\$ 15,750,000
93978PDU8	Taxable	Variable	1/1/2038	\$ 645,000
Total				\$ 16,395,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 122,605
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,005
	Mortgage Loans, Net		16,395,000
		Total Assets	\$ 16,518,610
Liabilities	Outstanding Bonds		\$ 16,395,000
	Accrued Interest		1,005
	Project Equity Held for Borrower		122,605
		Total Liabilities	\$ 16,518,610
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Vintage @ Richland Apartments, WSHFC Multifamily Revenue
Bonds Issued: 06/29/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDR5	Exempt	Variable	1/1/2038	\$ 7,535,000
Total				\$ 7,535,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 392,003
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	526
	Mortgage Loans, Net	7,535,000
Total Assets		\$ 7,927,529
Liabilities	Outstanding Bonds	\$ 7,535,000
	Accrued Interest	526
	Project Equity Held for Borrower	392,003
Total Liabilities		\$ 7,927,529
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Burke Gilman Place Apartments Ref, WSHFC Multifamily
Revenue Bonds Issued: 07/19/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782LP1	Exempt	Fixed	7/1/2018	\$ 985,000
939782LQ9	Exempt	Fixed	7/1/2025	\$ 1,860,000
Total				\$ 2,845,000
Next Interest Payment Date				7/1/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 296,937
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		19,072
	Mortgage Loans, Net		6,799,649
		Total Assets	\$ 7,115,658
Liabilities	Outstanding Bonds		\$ 2,845,000
	Unamortized Bond Discount		65,176
	Accrued Interest		42,319
		Total Liabilities	\$ 2,952,495
Equity	Assets minus Liabilities	Total Equity	\$ 4,163,163
		Parity	241.00%

Additional Comments

GNMA

Transaction

As of: **3/31/2013**

Description **Merrill Gardens @ Queen Anne Apts, WSHFC Multifamily
Revenue Bonds Issued: 12/17/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDZ3	Exempt	Variable	12/1/2040	\$ 27,180,000
93978REA7	Taxable	Variable	12/1/2040	\$ 1,660,000
Total				\$ 28,840,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 141,870
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,436
	Mortgage Loans, Net		28,840,000
		Total Assets	\$ 28,985,306
Liabilities	Outstanding Bonds		\$ 28,840,000
	Accrued Interest		3,435
	Project Equity Held for Borrower		141,871
		Total Liabilities	\$ 28,985,306
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Merrill Gardens @ Renton Apts, WSHFC Multifamily Revenue
Bonds Issued: 12/17/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDX8	Exempt	Variable	12/1/2038	\$ 20,790,000
93978RDY6	Taxable	Variable	12/1/2038	\$ 1,710,000
Total				\$ 22,500,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 108,298
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	2,559
	Mortgage Loans, Net	22,500,000
	Total Assets	\$ 22,610,857
Liabilities	Outstanding Bonds	\$ 22,500,000
	Accrued Interest	2,559
	Project Equity Held for Borrower	108,298
	Total Liabilities	\$ 22,610,857
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Valley View Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/22/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEB9	Exempt	Variable	12/1/2033	\$ 21,966,000
93978PEC7	Exempt	Variable	12/1/2033	\$ 5,482,000
Total				\$ 27,448,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 605,475
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	127,748
	Mortgage Loans, Net	27,413,661
	Unamortized Bond Issuance Costs & Prepaid Fees	34,339
	Total Assets	\$ 28,181,223
Liabilities	Outstanding Bonds	\$ 27,448,000
	Accrued Interest	127,748
	Project Equity Held for Borrower	605,475
	Total Liabilities	\$ 28,181,223
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Vintage @ Burien Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/22/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PED5	Exempt	Variable	1/1/2038	\$ 6,570,000
93978PEE3	Taxable	Variable	1/1/2038	\$ 210,000
Total				\$ 6,780,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 68,842
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		487
	Mortgage Loans, Net		6,780,000
		Total Assets	\$ 6,849,329
Liabilities	Outstanding Bonds		\$ 6,780,000
	Accrued Interest		487
	Project Equity Held for Borrower		68,842
		Total Liabilities	\$ 6,849,329
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Vintage @ Sequim Apartments, WSHFC Multifamily Revenue
Bonds Issued: 01/27/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEH6	Exempt	Variable	3/1/2038	\$ 6,286,222
Total				\$ 6,286,222
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 27,986
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	11,284
	Mortgage Loans, Net	6,286,222
	Total Assets	\$ 6,325,492
Liabilities	Outstanding Bonds	\$ 6,286,222
	Accrued Interest	11,284
	Project Equity Held for Borrower	27,986
	Total Liabilities	\$ 6,325,492
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Park Vista Retirement Project, WSHFC Multifamily Revenue
Bonds Issued: 03/07/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RED1	Exempt	Variable	3/1/2041	\$ 12,200,000
93978REE9	Taxable	Variable	3/1/2041	\$ 2,565,000
Total				\$ 14,765,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2,048
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,049
	Mortgage Loans, Net		14,765,000
		Total Assets	\$ 14,769,097
Liabilities	Outstanding Bonds		\$ 14,765,000
	Accrued Interest		2,049
	Project Equity Held for Borrower		2,048
		Total Liabilities	\$ 14,769,097
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Cedar Landing Refunding Bonds, WSHFC Multifamily Revenue
Bonds Issued: 01/03/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF326A	Exempt	Variable	1/1/2015	\$ 5,482,038
MF326B	Taxable	Variable	1/1/2015	\$ 1,342,332
Total				\$ 6,824,370
Next Interest Payment Date				4/1/2013
Payment Cycle				Manual Date

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	26,322
	Mortgage Loans, Net	6,824,370
Total Assets		\$ 6,850,692
Liabilities	Outstanding Bonds	\$ 6,824,370
	Accrued Interest	26,322
	Total Liabilities	\$ 6,850,692
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Highland Park Apartments, WSHFC Multifamily Revenue Bonds
Issued: 06/30/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEJ2	Exempt	Variable	7/1/2038	\$ 9,040,000
93978PEK9	Taxable	Variable	7/1/2038	\$ 1,445,000
Total				\$ 10,485,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 30,842
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		746
	Mortgage Loans, Net		10,485,000
	Total Assets		\$ 10,516,588
Liabilities	Outstanding Bonds		\$ 10,485,000
	Accrued Interest		746
	Project Equity Held for Borrower		30,842
	Total Liabilities		\$ 10,516,588
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Fairwinds Redmond Project, WSHFC Multifamily Revenue Bonds
Issued: 07/15/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REF6	Exempt	Variable	7/1/2041	\$ 19,250,000
93978REG4	Taxable	Variable	7/1/2041	\$ 5,200,000
Total				\$ 24,450,000
Next Interest Payment Date				
Payment Cycle				

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,111
	Mortgage Loans, Net	24,450,000
Total Assets		\$ 24,453,111
Liabilities	Outstanding Bonds	\$ 24,450,000
	Accrued Interest	3,111
	Total Liabilities	\$ 24,453,111
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Pinehurst Apartments, WSHFC Multifamily Revenue Bonds
Issued: 09/27/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PER4	Exempt	Variable	3/1/2039	\$ 12,000,000
93978PES2	Taxable	Variable	3/1/2039	\$ 1,255,000
Total				\$ 13,255,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 108,716
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		882
	Mortgage Loans, Net		13,255,000
		Total Assets	\$ 13,364,598
Liabilities	Outstanding Bonds		\$ 13,255,000
	Accrued Interest		882
	Project Equity Held for Borrower		108,716
		Total Liabilities	\$ 13,364,598
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Vintage at Silverdale Apartments, WSHFC Multifamily Revenue
Bonds Issued: 09/29/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEP8	Exempt	Variable	9/1/2039	\$ 14,880,000
Total				\$ 14,880,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 517,149
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,040
	Mortgage Loans, Net		14,880,000
	Total Assets		\$ 15,398,189
Liabilities	Outstanding Bonds		\$ 14,880,000
	Accrued Interest		1,040
	Project Equity Held for Borrower		517,149
	Total Liabilities		\$ 15,398,189
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Lodge at Eagle Ridge Apartments, WSHFC Multifamily Revenue
Bonds Issued: 08/12/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REH2	Exempt	Variable	8/1/2041	\$ 9,485,000
93978REJ8	Taxable	Variable	8/1/2041	\$ 3,425,000
Total				\$ 12,910,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,738
	Mortgage Loans, Net		12,910,000
	Total Assets		\$ 12,911,738
Liabilities	Outstanding Bonds		\$ 12,910,000
	Accrued Interest		1,738
	Total Liabilities		\$ 12,911,738
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Cedar Ridge Retirement & Assisted Living, WSHFC Multifamily
Revenue Bonds Issued: 10/25/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REL3	Exempt	Variable	10/1/2041	\$ 12,080,000
93978REM1	Taxable	Variable	10/1/2041	\$ 3,020,000
Total				\$ 15,100,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,960
	Mortgage Loans, Net	15,100,000
Total Assets		\$ 15,101,960
Liabilities	Outstanding Bonds	\$ 15,100,000
	Accrued Interest	1,960
	Total Liabilities	\$ 15,101,960
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Vintage @ Vancouver Refunding, WSHFC Multifamily Revenue
Bonds Issued: 02/10/06**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFB8	Exempt	Variable	4/1/2036	\$ 7,725,000
93978PFC6	Taxable	Variable	1/1/2018	\$ 619,891
Total				\$ 8,344,891
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 39,416
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	16,687
	Mortgage Loans, Net	8,344,891
	Total Assets	\$ 8,400,994
Liabilities	Outstanding Bonds	\$ 8,344,891
	Accrued Interest	16,687
	Project Equity Held for Borrower	39,416
	Total Liabilities	\$ 8,400,994
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Merrill Gardens @ Tacoma Apartments, WSHFC Multifamily
Revenue Bonds Issued: 09/01/06**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REN9	Exempt	Variable	9/1/2040	\$ 17,640,000
93978REP4	Taxable	Variable	9/1/2040	\$ 1,425,000
Total				\$ 19,065,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 41,787
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,227
	Mortgage Loans, Net	19,065,000
	Total Assets	\$ 19,108,014
Liabilities	Outstanding Bonds	\$ 19,065,000
	Accrued Interest	1,227
	Project Equity Held for Borrower	41,787
	Total Liabilities	\$ 19,108,014
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Vintage @ Spokane Senior Living Project, WSHFC Multifamily Revenue Bonds Issued: 07/17/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFK8	Exempt	Variable	8/1/2040	\$ 16,295,000
Total				\$ 16,295,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 364,776
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,138
	Mortgage Loans, Net		16,295,000
		Total Assets	\$ 16,660,914
Liabilities	Outstanding Bonds		\$ 16,295,000
	Accrued Interest		1,138
	Project Equity Held for Borrower		364,776
		Total Liabilities	\$ 16,660,914
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Crowne Point Apartments, WSHFC Multifamily Revenue Bonds
Issued: 05/26/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFD4	Exempt	Fixed	12/1/2047	\$ 6,817,200
93978PFE2	Taxable	Fixed	1/1/2028	\$ 1,638,272
Total				\$ 8,455,472
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 218,590
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		44,153
	Mortgage Loans, Net		8,455,471
	Total Assets		\$ 8,718,214
Liabilities	Outstanding Bonds		\$ 8,455,471.00
	Accrued Interest		44,153
	Project Equity Held for Borrower		218,590
	Total Liabilities		\$ 8,718,214
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Orchard Hills Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/03/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFV4	Exempt	Variable	7/1/2039	\$ 7,970,000
93978PFW2	Taxable	Variable	12/1/2020	\$ 781,461
Total				\$ 8,751,461
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 73,299
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		46,056
	Mortgage Loans, Net		8,751,461
	Total Assets		\$ 8,870,816
Liabilities	Outstanding Bonds		\$ 8,751,461
	Accrued Interest		46,056
	Project Equity Held for Borrower		73,299
	Total Liabilities		\$ 8,870,816
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Echo Lake Senior Housing, WSHFC Multifamily Revenue Bonds**
Issued: 12/07/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFZ5	Exempt	Variable	7/1/2040	\$ 17,970,000
Total				\$ 17,970,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 430,662
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,088
	Mortgage Loans, Net	17,970,000
	Total Assets	\$ 18,401,750
Liabilities	Outstanding Bonds	\$ 17,970,000
	Accrued Interest	1,088
	Project Equity Held for Borrower	430,662
	Total Liabilities	\$ 18,401,750
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Heron Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 01/03/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGD3	Exempt	Variable	3/1/2040	\$ 4,866,778
Total				\$ 4,866,778
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 41,360
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	24,334
	Mortgage Loans, Net	4,866,778
Total Assets		\$ 4,932,472
Liabilities	Outstanding Bonds	\$ 4,866,778
	Accrued Interest	24,334
	Project Equity Held for Borrower	41,360
Total Liabilities		\$ 4,932,472
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Covington Place Retirement Apartments, WSHFC Multifamily
Revenue Bonds Issued: 11/02/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF393A	Exempt	Fixed	12/1/2025	\$ 9,295,022
MF393B	Taxable	Fixed	12/1/2025	\$ 465,329
Total				\$ 9,760,350
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	43,267
	Mortgage Loans, Net	9,760,350
Total Assets		\$ 9,803,617
Liabilities	Outstanding Bonds	\$ 9,760,350
	Accrued Interest	43,267
	Total Liabilities	\$ 9,803,617
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Vintage @ Chehalis Senior Living Project, WSHFC Multifamily Revenue Bonds Issued: 11/30/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFX0	Exempt	Variable	6/1/2040	\$ 8,190,000
Total				\$ 8,190,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 280,584
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	572
	Mortgage Loans, Net	8,190,000
	Total Assets	\$ 8,471,156
Liabilities	Outstanding Bonds	\$ 8,190,000
	Accrued Interest	572
	Project Equity Held for Borrower	280,584
	Total Liabilities	\$ 8,471,156
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Elk Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 04/27/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGP6	Exempt	Variable	4/1/2040	\$ 7,339,698
Total				\$ 7,339,698
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 58,387
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	36,698
	Mortgage Loans, Net	7,339,698
	Total Assets	\$ 7,434,783
Liabilities	Outstanding Bonds	\$ 7,339,698
	Accrued Interest	36,698
	Project Equity Held for Borrower	58,387
	Total Liabilities	\$ 7,434,783
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Northgate Village Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/08/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGF8	Exempt	Fixed	6/1/2043	\$ 5,690,000
93978PGX9	Taxable	Fixed	8/1/2013	\$ 26,996
Total				\$ 5,716,996
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 66,588
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		28,596
	Mortgage Loans, Net		5,716,996
	Total Assets		\$ 5,812,180
Liabilities	Outstanding Bonds		\$ 5,716,996
	Accrued Interest		28,596
	Project Equity Held for Borrower		66,588
	Total Liabilities		\$ 5,812,180
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Island Skagit Partners Portfolio, WSHFC Multifamily Revenue
Bonds Issued: 02/28/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF399	Exempt	Fixed	3/1/2037	\$ 2,089,951
Total				\$ 2,089,951
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,701
	Mortgage Loans, Net		2,089,951
	Total Assets		\$ 2,099,652
Liabilities	Outstanding Bonds		\$ 2,089,951
	Accrued Interest		9,701
	Total Liabilities		\$ 2,099,652
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Three County Partners Portfolio, WSHFC Multifamily Revenue
Bonds Issued: 02/28/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF400	Exempt	Fixed	3/1/2037	\$ 3,901,295
Total				\$ 3,901,295
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	18,109
	Mortgage Loans, Net	3,901,295
Total Assets		\$ 3,919,404
Liabilities	Outstanding Bonds	\$ 3,901,295
	Accrued Interest	18,109
	Total Liabilities	\$ 3,919,404
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Linden Square Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/29/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHA8	Exempt	Variable	6/1/2042	\$ 44,793,020
Total				<u>\$ 44,793,020</u>
Next Interest Payment Date				4/4/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 37,362
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		32,657
	Mortgage Loans, Net		44,793,020
		Total Assets	<u>\$ 44,863,039</u>
Liabilities	Outstanding Bonds		\$ 44,793,020
	Accrued Interest		32,656
	Project Equity Held for Borrower		37,362
		Total Liabilities	<u>\$ 44,863,038</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ 1</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Merrill Gardens @ Kirkland Apts, WSHFC Multifamily Revenue
Bonds Issued: 10/04/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REY5	Exempt	Variable	4/1/2041	\$ 24,600,000
Total				<u>\$ 24,600,000</u>
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 3,856
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,948
	Mortgage Loans, Net		24,600,000
		Total Assets	<u>\$ 24,605,804</u>
Liabilities	Outstanding Bonds		\$ 24,600,000
	Accrued Interest		1,948
	Project Equity Held for Borrower		3,856
		Total Liabilities	<u>\$ 24,605,804</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Merrill Gardens @ University Village Apts, WSHFC Multifamily
Revenue Bonds Issued: 10/04/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REW9	Exempt	Variable	4/1/2041	\$ 48,540,000
Total				<u>\$ 48,540,000</u>
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 32,140
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	2,713
	Mortgage Loans, Net	48,540,000
	Total Assets	<u>\$ 48,574,853</u>
Liabilities	Outstanding Bonds	\$ 48,540,000
	Accrued Interest	2,713
	Project Equity Held for Borrower	32,140
	Total Liabilities	<u>\$ 48,574,853</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Twin Ponds Ref, WSHFC Multifamily Revenue Bonds Issued:
12/03/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782LR7	Exempt	Variable	1/1/2038	\$ 5,515,000
939782LS5	Taxable	Fixed	1/1/2038	\$ 1,267,226
Total				\$ 6,782,226
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 43,460
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	12,002
	Mortgage Loans, Net	6,782,226
	Total Assets	\$ 6,837,688
Liabilities	Outstanding Bonds	\$ 6,782,226
	Accrued Interest	12,002
	Project Equity Held for Borrower	43,460
	Total Liabilities	\$ 6,837,688
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Rosecreek Apartments Ref, WSHFC Multifamily Revenue Bonds
Issued: 12/03/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782LT3	Exempt	Variable	1/1/2038	\$ 3,311,368
Total				\$ 3,311,368
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 24,549
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	2,274
	Mortgage Loans, Net	3,311,368
Total Assets		\$ 3,338,191
Liabilities	Outstanding Bonds	\$ 3,311,368
	Accrued Interest	2,274
	Project Equity Held for Borrower	24,549
Total Liabilities		\$ 3,338,191
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Greentree Apartment Homes, WSHFC Multifamily Revenue
Bonds Issued: 01/23/08**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF431	Exempt	Fixed	2/1/2026	\$ 14,376,363
Total				\$ 14,376,363
Next Interest Payment Date				4/1/2013
Payment Cycle				Manual Date

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 4,516
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		63,064
	Mortgage Loans, Net		14,376,363
		Total Assets	\$ 14,443,943
Liabilities	Outstanding Bonds		\$ 14,376,363
	Accrued Interest		63,064
	Project Equity Held for Borrower		4,516
		Total Liabilities	\$ 14,443,943
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Prairie View Apartment Homes, WSHFC Multifamily Revenue
Bonds Issued: 12/28/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF432	Exempt	Fixed	1/1/2026	\$ 21,201,853
Total				<u>\$ 21,201,853</u>
Next Interest Payment Date				4/1/2013
Payment Cycle				Manual Date

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		93,005
	Mortgage Loans, Net		21,201,853
	Total Assets		<u>\$ 21,294,858</u>
Liabilities	Outstanding Bonds		\$ 21,201,853
	Accrued Interest		93,005
	Total Liabilities		<u>\$ 21,294,858</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Queen Anne Manor Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/20/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHM2	Exempt	Variable	7/1/2040	\$ 19,005,000
Total				\$ 19,005,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 181,010
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	264,979
	Mortgage Loans, Net	19,005,000
Total Assets		\$ 19,450,989
Liabilities	Outstanding Bonds	\$ 19,005,000
	Accrued Interest	264,979
	Project Equity Held for Borrower	181,010
Total Liabilities		\$ 19,450,989
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Arrowhead Gardens Senior Living, WSHFC Multifamily Revenue
Bonds Issued: 12/05/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHB6	Exempt	Variable	1/1/2042	\$ 27,000,000
93978PHC4	Taxable	Variable	1/1/2042	\$ 8,000,000
Total				\$ 35,000,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 14,298
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	33,925
	Mortgage Loans, Net	35,000,000
	Total Assets	\$ 35,048,223
Liabilities	Outstanding Bonds	\$ 35,000,000
	Accrued Interest	33,925
	Project Equity Held for Borrower	14,298
	Total Liabilities	\$ 35,048,223
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Pioneer Village Retirement Community, WSHFC Multifamily Revenue Bonds Issued: 12/27/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF435	Exempt	Fixed	1/1/2026	\$ 4,415,779
Total				\$ 4,415,779
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 28,604
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	20,055
	Mortgage Loans, Net	4,415,779
	Total Assets	\$ 4,464,438
Liabilities	Outstanding Bonds	\$ 4,415,779
	Accrued Interest	20,055
	Project Equity Held for Borrower	28,604
	Total Liabilities	\$ 4,464,438
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Talon Hills Senior Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/31/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJB4	Exempt	Variable	9/1/2040	\$ 3,300,000
Total				\$ 3,300,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 89,810
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	15,455
	Mortgage Loans, Net	3,300,000
Total Assets		\$ 3,405,265
Liabilities	Outstanding Bonds	\$ 3,300,000
	Accrued Interest	15,455
	Project Equity Held for Borrower	89,810
Total Liabilities		\$ 3,405,265
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Lake City Way Mixed-Use, WSHFC Multifamily Revenue Bonds
Issued: 12/23/09

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJW8	Exempt	Fixed	1/1/2044	\$ 15,600,000
Total				\$ 15,600,000
Next Interest Payment Date				7/1/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 11,639
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	149,370
	Mortgage Loans, Net	15,600,000
	Total Assets	\$ 15,761,009
Liabilities	Outstanding Bonds	\$ 15,600,000
	Accrued Interest	149,370
	Project Equity Held for Borrower	11,640
	Total Liabilities	\$ 15,761,010
Equity	Assets minus Liabilities	\$ (1)
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Lilac Terrace Apartments, WSHFC Multifamily Revenue Bonds
Issued: 10/09/08

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF453	Exempt	Variable	10/1/2025	\$ 174,418
Total				\$ 174,418
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,003
	Mortgage Loans, Net		174,418
	Total Assets		\$ 175,421
Liabilities	Outstanding Bonds		\$ 174,418
	Accrued Interest		1,003
	Total Liabilities		\$ 175,421
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Artspace Everett Lofts, WSHFC Multifamily Revenue Bonds**
Issued: 12/23/08

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJM0	Exempt	Variable	12/1/2041	\$ 3,200,000
Total				\$ 3,200,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 67,070
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		309
	Mortgage Loans, Net		3,200,000
		Total Assets	\$ 3,267,379
Liabilities	Outstanding Bonds		\$ 3,200,000
	Accrued Interest		309
	Project Equity Held for Borrower		67,070
		Total Liabilities	\$ 3,267,379
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Lake City Senior Apartment Project Refunding, WSHFC
Multifamily Revenue Bonds Issued: 08/28/09**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJR9	Exempt	Variable	7/1/2044	\$ 16,250,000
Total				\$ 16,250,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 489,414
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,572
	Mortgage Loans, Net		16,250,000
		Total Assets	\$ 16,740,986
Liabilities	Outstanding Bonds		\$ 16,250,000
	Accrued Interest		1,572
	Project Equity Held for Borrower		489,415
		Total Liabilities	\$ 16,740,987
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Washington Terrace Refunding, WSHFC Multifamily Revenue
Bonds Issued: 02/12/10

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJS7	Exempt	Variable	12/1/2043	\$ 11,250,000
Total				\$ 11,250,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 578,752
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		629
	Mortgage Loans, Net		11,250,000
		Total Assets	\$ 11,829,381
Liabilities	Outstanding Bonds		\$ 11,250,000
	Accrued Interest		629
	Project Equity Held for Borrower		578,752
		Total Liabilities	\$ 11,829,381
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **New Haven Apartments Refunding, WSHFC Multifamily Revenue
Bonds Issued: 12/15/09**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJU2	Exempt	Variable	12/1/2044	\$ 19,000,000
Total				\$ 19,000,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 519,700
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	975
	Mortgage Loans, Net	19,000,000
	Total Assets	\$ 19,520,675
Liabilities	Outstanding Bonds	\$ 19,000,000
	Accrued Interest	973
	Project Equity Held for Borrower	519,702
	Total Liabilities	\$ 19,520,675
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Cambridge Apartments Refi, WSHFC Multifamily Revenue Bonds
Issued: 12/15/09

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJT5	Exempt	Variable	12/1/2044	\$ 12,650,000
Total				\$ 12,650,000
Next Interest Payment Date				4/15/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 341,587
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	708
	Mortgage Loans, Net	12,650,000
	Total Assets	\$ 12,992,295
Liabilities	Outstanding Bonds	\$ 12,650,000
	Accrued Interest	707
	Project Equity Held for Borrower	341,588
	Total Liabilities	\$ 12,992,295
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **55th Avenue Apartments WW, WSHFC Multifamily Revenue**
Bonds Issued: 08/16/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKF3	Exempt	Fixed	7/1/2015	\$ 55,000
93978PKG1	Exempt	Fixed	7/1/2016	\$ 65,000
93978PKH9	Exempt	Fixed	7/1/2017	\$ 65,000
93978PKJ5	Exempt	Fixed	7/1/2018	\$ 70,000
93978PKK2	Exempt	Fixed	7/1/2019	\$ 70,000
93978PKL0	Exempt	Fixed	7/1/2020	\$ 75,000
93978PKM8	Exempt	Fixed	7/1/2021	\$ 80,000
93978PKN6	Exempt	Fixed	7/1/2022	\$ 80,000
93978PKP1	Exempt	Fixed	7/1/2029	\$ 6,140,000
93978PKQ9	Exempt	Fixed	7/1/2014	\$ 2,900,000
Total				\$ 9,600,000
Next Interest Payment Date				7/1/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 211,287
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	85,948
	Mortgage Loans, Net	9,600,000
	Total Assets	\$ 9,897,235
Liabilities	Outstanding Bonds	\$ 9,600,000
	Accrued Interest	85,943
	Project Equity Held for Borrower	3,966
	Total Liabilities	\$ 9,689,909
Equity	Assets minus Liabilities	\$ 207,326
	Total Equity	\$ 207,326
	Parity	102.14%

Additional Comments **None**

Transaction

As of: **3/31/2013**

Description **Discovery Heights Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/22/10**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJY4	Exempt	Variable	12/1/2043	\$ 33,175,000
Total				<u>\$ 33,175,000</u>
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 141,300
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,481
	Mortgage Loans, Net		33,175,000
		Total Assets	<u>\$ 33,319,781</u>
Liabilities	Outstanding Bonds		\$ 33,175,000
	Accrued Interest		3,481
	Project Equity Held for Borrower		141,300
		Total Liabilities	<u>\$ 33,319,781</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Traditions @ Walla Walla Apartments, WSHFC Multifamily
Revenue Bonds Issued: 03/30/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF509	Exempt	fixed	5/1/2021	\$ 9,200,000
Total				\$ 9,200,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Manual Date

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	39,483
	Mortgage Loans, Net	9,200,000
Total Assets		\$ 9,239,483
Liabilities	Outstanding Bonds	\$ 9,200,000
	Accrued Interest	39,483
	Total Liabilities	\$ 9,239,483
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Evergreen Vista Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/03/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF512A	Exempt	Variable	11/1/2027	\$ 4,777,968
Total				\$ 4,777,968
Next Interest Payment Date				4/1/2013
Payment Cycle				Manual Date

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 30,603
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	22,711
	Mortgage Loans, Net	4,777,968
Total Assets		\$ 4,831,282
Liabilities	Outstanding Bonds	\$ 4,777,968
	Accrued Interest	22,711
	Project Equity Held for Borrower	30,603
Total Liabilities		\$ 4,831,282
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments None

Transaction

As of: **3/31/2013**

Description Columbia City Station Apts (aka Rainier Vista - WWHP, WSHFC)
Multifamily Revenue Bonds Issued: 06/28/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF515A	Exempt	Variable	6/1/2028	\$ 2,470,000
MF515B	Exempt	Variable	12/1/2013	\$ 3,614,667
Total				\$ 6,084,667
Next Interest Payment Date				4/1/2013
Payment Cycle				Manual Date

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 23,292
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		19,819
	Mortgage Loans, Net		6,084,667
		Total Assets	\$ 6,127,778
Liabilities	Outstanding Bonds		\$ 6,084,667
	Accrued Interest		19,819
	Project Equity Held for Borrower		23,292
		Total Liabilities	\$ 6,127,778
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Palouse Family Apartments, WSHFC Multifamily Revenue Bonds
Issued: 05/25/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKA4	Exempt	Variable	5/1/2043	\$ 12,250,000
Total				\$ 12,250,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Manual Date

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 685,655
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	29,593
	Mortgage Loans, Net	12,250,000
Total Assets		\$ 12,965,248
Liabilities	Outstanding Bonds	\$ 12,250,000
	Accrued Interest	29,573
	Project Equity Held for Borrower	685,675
Total Liabilities		\$ 12,965,248
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **La Venture Workforce Housing, WSHFC Multifamily Revenue
Bonds Issued: 08/03/11**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH518A	Exempt	Fixed	1/1/2028	\$ 2,301,627
Total				\$ 2,301,627
Next Interest Payment Date				4/1/2013
Payment Cycle				Manual Date

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 14,187
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	10,703
	Mortgage Loans, Net	2,301,627
	Total Assets	\$ 2,326,517
Liabilities	Outstanding Bonds	\$ 2,301,627
	Accrued Interest	10,703
	Project Equity Held for Borrower	14,187
	Total Liabilities	\$ 2,326,517
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Tomason Place II Apartments - WWHP, WSHFC Multifamily
Revenue Bonds Issued: 06/29/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF519A	Exempt	Fixed	6/1/2028	\$ 1,044,051
MF519B	Exempt	Fixed	6/1/2013	\$ 1,725,949
Total				\$ 2,770,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 10,683
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	9,940
	Mortgage Loans, Net	2,770,000
	Total Assets	\$ 2,790,623
Liabilities	Outstanding Bonds	\$ 2,770,000
	Accrued Interest	9,940
	Project Equity Held for Borrower	10,683
	Total Liabilities	\$ 2,790,623
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Willow Tree Grove, WSHFC Multifamily Revenue Bonds Issued:
08/04/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKB2	Exempt	Variable	2/1/2044	\$ 21,840,000
Total				<u>\$ 21,840,000</u>
Next Interest Payment Date				
Payment Cycle				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 44,337
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,292
	Mortgage Loans, Net		21,840,000
		Total Assets	<u>\$ 21,886,629</u>
Liabilities	Outstanding Bonds		\$ 21,840,000
	Accrued Interest		2,292
	Project Equity Held for Borrower		44,337
		Total Liabilities	<u>\$ 21,886,629</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Traditions at South Hill, WSHFC Multifamily Revenue Bonds
Issued: 08/15/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF521A	Exempt	Variable	8/1/2044	\$ 13,780,000
MF521B	Taxable	Variable	8/1/2044	\$ 1,000,000
Total				\$ 14,780,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,737,388
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,814
	Mortgage Loans, Net	13,589,545
	Total Assets	\$ 15,328,747
Liabilities	Outstanding Bonds	\$ 14,780,000
	Accrued Interest	1,745
	Project Equity Held for Borrower	547,001
	Total Liabilities	\$ 15,328,746
Equity	Assets minus Liabilities	\$ 1
	Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2013**

Description Vintage @ Tacoma, WSHFC Multifamily Revenue Bonds Issued:
08/15/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKR7	Exempt	Fixed	7/1/2015	\$ 50,000
93978PKS5	Exempt	Fixed	7/1/2016	\$ 165,000
93978PKT3	Exempt	Fixed	7/1/2017	\$ 170,000
93978PKU0	Exempt	Fixed	7/1/2018	\$ 180,000
93978PKV8	Exempt	Fixed	7/1/2019	\$ 185,000
93978PKW6	Exempt	Fixed	7/1/2020	\$ 195,000
93978PKX4	Exempt	Fixed	7/1/2021	\$ 205,000
93978PKY2	Exempt	Fixed	7/1/2022	\$ 215,000
93978PKZ9	Exempt	Fixed	7/1/2029	\$ 16,435,000
Total				\$ 17,800,000
Next Interest Payment Date				7/15/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 22,254
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	173,226
	Mortgage Loans, Net	17,800,000
	Total Assets	\$ 17,995,480
Liabilities	Outstanding Bonds	\$ 17,800,000
	Accrued Interest	173,221
	Project Equity Held for Borrower	22,259
	Total Liabilities	\$ 17,995,480
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/21/11**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF523	Exempt	Fixed	1/1/2027	\$ 1,805,358
Total				\$ 1,805,358
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 10,915
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	8,365
	Mortgage Loans, Net	1,805,358
	Total Assets	\$ 1,824,638
Liabilities	Outstanding Bonds	\$ 1,805,358
	Accrued Interest	8,365
	Project Equity Held for Borrower	10,915
	Total Liabilities	\$ 1,824,638
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description Pioneer Human Services-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/16/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF525A	Exempt	Fixed	12/1/2031	\$ 3,254,385
MF525B	Exempt	Fixed	12/1/2031	\$ 314,389
MF525C	Exempt	Fixed	12/1/2031	\$ 2,732,432
MF525D	Exempt	Fixed	12/1/2031	\$ 28,810
Total				\$ 6,330,017
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 38,355
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	16,571
	Mortgage Loans, Net	6,330,017
Total Assets		\$ 6,384,943
Liabilities	Outstanding Bonds	\$ 6,330,017
	Accrued Interest	16,571
	Project Equity Held for Borrower	38,355
Total Liabilities		\$ 6,384,943
Equity	Assets minus Liabilities	Total Equity \$ -
Parity		100.00%

Additional Comments None

TRANSACTION

As of: **3/31/2013**

Description Interurban Senior Living-MFH, WSHFC Multifamily Revenue
Bonds Issued: 07/11/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLN5	Exempt	Variable	7/1/2052	\$ 14,750,000
Total				\$ 14,750,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 7,651,751
	Accrued Interest on Investments (GIC, MM, and MBS)	1,563
	Mortgage Loans, Net	7,460,434
Total Assets		\$ 15,113,748
Liabilities	Outstanding Bonds	\$ 14,750,000
	Accrued Interest	1,427
	Project Equity Held for Borrower	362,321
Total Liabilities		\$ 15,113,748
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

Transaction

As of: **3/31/2013**

Description **Copper Ridge Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/28/11**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLA3	Exempt	Variable	1/1/2044	\$ 15,570,000
Total				\$ 15,570,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Manual Date

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 139,217
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	32,900
	Mortgage Loans, Net	15,570,000
	Total Assets	\$ 15,742,117
Liabilities	Outstanding Bonds	\$ 15,570,000
	Accrued Interest	32,899
	Project Equity Held for Borrower	139,218
	Total Liabilities	\$ 15,742,117
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Urban Center Apartments (aka Ash Way), WSHFC Multifamily
Revenue Bonds Issued: 06/11/12**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LM7	Exempt	Fixed	7/1/2047	\$ 22,400,000
Total				<u>\$ 22,400,000</u>
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 10,079,111
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,533
	Mortgage Loans, Net		12,600,443
		Total Assets	<u>\$ 22,682,087</u>
Liabilities	Outstanding Bonds		\$ 22,400,000
	Accrued Interest		2,357
	Project Equity Held for Borrower		279,731
		Total Liabilities	<u>\$ 22,682,088</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ (1)</u>
		Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **3/31/2013**

Description North City Apartments-MFH, WSHFC Multifamily Revenue Bonds
Issued: 06/07/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLB1	Exempt	Fixed	6/1/2044	\$ 6,811,994
Total				\$ 6,811,994
Next Interest Payment Date				4/1/2013
Payment Cycle				Manual Date

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 504
	Accrued Interest on Investments (GIC, MM, and MBS)	12,137
	Mortgage Loans, Net	6,811,994
	Total Assets	\$ 6,824,635
Liabilities	Outstanding Bonds	\$ 6,811,994
	Accrued Interest	12,137
	Project Equity Held for Borrower	504
	Total Liabilities	\$ 6,824,635
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

TRANSACTION

As of: **3/31/2013**

Description **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 07/30/12**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLP0	Exempt	Fixed	7/1/2013	\$ 135,000
93978PLQ8	Exempt	Fixed	7/1/2014	\$ 145,000
93978PLR6	Exempt	Fixed	7/1/2015	\$ 150,000
93978PLS4	Exempt	Fixed	7/1/2016	\$ 155,000
93978PLT2	Exempt	Fixed	7/1/2017	\$ 155,000
93978PLU9	Exempt	Fixed	7/1/2018	\$ 160,000
93978PLV7	Exempt	Fixed	7/1/2019	\$ 170,000
93978PLW5	Exempt	Fixed	7/1/2020	\$ 175,000
93978PLX3	Exempt	Fixed	7/1/2021	\$ 180,000
93978PLY1	Exempt	Fixed	7/1/2022	\$ 185,000
93978PMA2	Exempt	Fixed	7/1/2026	\$ 845,000
93978PLZ8	Exempt	Fixed	7/1/2030	\$ 8,645,000
Total				\$ 11,100,000
Next Interest Payment Date				7/1/2013
Payment Cycle				Semi-Annual

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 234,357
	Accrued Interest on Investments (GIC, MM, and MBS)	85,815
	Mortgage Loans, Net	11,100,000
Total Assets		\$ 11,420,172
Liabilities	Outstanding Bonds	\$ 11,100,000
	Accrued Interest	85,813
	Project Equity Held for Borrower	234,359
Total Liabilities		\$ 11,420,172
Equity	Assets minus Liabilities	\$ -
Parity		100.00%

Additional Comments

Transaction

As of: **3/31/2013**

Description **Christenson Portfolio 2012-MFH, WSHFC Multifamily Revenue
Bonds Issued: 09/20/12**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH465	Exempt	Fixed	9/1/2052	\$ 8,923,582
Total				\$ 8,923,582
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 7
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		27,886
	Mortgage Loans, Net		8,923,582
	Total Assets		\$ 8,951,475
Liabilities	Outstanding Bonds		\$ 8,923,582
	Accrued Interest		27,886
	Project Equity Held for Borrower		8
	Total Liabilities		\$ 8,951,476
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Quilceda Creek Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/13/12**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMD6	Exempt	Fixed	7/1/2017	\$ 290,000
93978PME4	Exempt	Fixed	7/1/2018	\$ 255,000
93978PMF1	Exempt	Fixed	7/1/2019	\$ 265,000
93978PMG9	Exempt	Fixed	7/1/2020	\$ 270,000
93978PMH7	Exempt	Fixed	7/1/2021	\$ 280,000
93978PMJ3	Exempt	Fixed	7/1/2022	\$ 290,000
93978PMK0	Exempt	Fixed	7/1/2027	\$ 1,705,000
93978PML8	Exempt	Fixed	7/1/2030	\$ 17,665,000
Total				\$ 21,020,000
Next Interest Payment Date				7/1/2013
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 17,147,032
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	177,068
	Mortgage Loans, Net	6,607,009
	Total Assets	\$ 23,931,109
Liabilities	Outstanding Bonds	\$ 21,020,000
	Accrued Interest	176,766
	Project Equity Held for Borrower	2,734,343
	Total Liabilities	\$ 23,931,109
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Affinity at Olympia 2012, WSHFC Multifamily Revenue Bonds**
Issued: 11/21/12

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMB0	Exempt	Variable	11/1/2045	\$ 5,850,000
93978PMC8	Exempt	Variable	11/1/2045	\$ 750,000
Total				\$ 6,600,000
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 3,369,373
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		892
	Mortgage Loans, Net		4,336,994
	Total Assets		
Liabilities	Outstanding Bonds		\$ 6,600,000
	Accrued Interest		818
	Project Equity Held for Borrower		1,106,442
	Total Liabilities		
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

TRANSACTION

As of: 3/31/2013

Description Alder Ridge Senior Apts-MFH, WSHFC Multifamily Revenue Bonds Issued:
12/27/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMM6	Exempt	Fixed	1/1/2015	\$ 8,000,000
Total				\$ 8,000,000
Next Interest Payment Date				7/1/2013
Payment Cycle				Manual Date

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
786111FS8	SACRAMENTO CNTY CA	Variable	7/15/2035	120,000.00
13077VVA7	CALIFORNIA ST STWD DEV AUTH	Variable	12/1/2026	310,000.00
13077VVA7	CALIFORNIA ST STWD DEV AUTH	Variable	12/1/2026	180,000.00
93978REP4	WASH ST HSING FIN COMM	Variable	9/15/2040	880,000.00
13077VAB8	CALIFORNIA ST STWD DEV AUTH	Variable	6/15/2025	500,000.00
13077V3J9	CALIFORNIA ST STWD DEV AUTH	Variable	4/15/2036	600,000.00
566823PU8	MARICOPA CNTY AZ IND DEV	Variable	4/15/2033	1,540,000.00
751434AB7	RAMAPO NY HSG AUTH	Variable	12/15/2038	180,000.00
796900EA2	SAN BERNADINO CNTY CA	Variable	2/15/2027	150,000.00
79728FJL6	SAN DIEGO HSG AUTH	Variable	1/15/2035	1,000,000.00
93978PJR9	WASH ST HSING FIN COMM	Variable	7/1/2044	2,600,000.00
Total				\$ 8,060,000

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	61,959
	Investments		8,060,000
	Accrued Interest on Investments (GIC, MM, and MBS)		15,251
	Mortgage Loans, Net		17
	Total Assets	\$	8,137,227
Liabilities	Outstanding Bonds	\$	8,000,000
	Accrued Interest		15,000
	Project Equity Held for Borrower		122,228
	Total Liabilities	\$	8,137,228
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments None

TRANSACTIONAs of: **3/31/2013**

Description **Ashwood Downs-MFH, WSHFC Multifamily Revenue Bonds**
Issued: 01/11/13

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMP9	Exempt	Fixed	7/1/2014	\$ 6,250,000
Total				\$ 6,250,000
Next Interest Payment Date				7/1/2013
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
	TAXABLE BONDS			96,878.10
	NON-TAXABLE MUNI BONDS			6,087,291.76
Total				\$ 6,184,170

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 48,921
	Investments		6,184,170
	Accrued Interest on Investments (GIC, MM, and MBS)		19,526
	Mortgage Loans, Net		62,916
	Total Assets		\$ 6,315,533
Liabilities	Outstanding Bonds		\$ 6,250,000
	Accrued Interest		6,944
	Project Equity Held for Borrower		58,588
	Total Liabilities		\$ 6,315,532
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional
Comments

None

TRANSACTION

As of: **3/31/2013**

Description Atherton Woods-MFH, WSHFC Multifamily Revenue Bonds Issued: 01/11/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMN4	Exempt	Fixed	7/1/2014	\$ 6,500,000
Total				\$ 6,500,000
Next Interest Payment Date				7/1/2013
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
	TAXABLE BONDS			66,167.05
	NON-TAXABLE MUNI BONDS			6,371,174.49
Total				\$ 6,437,342

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	52,425
	Investments			6,437,342
	Accrued Interest on Investments (GIC, MM, and MBS)			19,060
	Mortgage Loans, Net			58,081
	Total Assets		\$	6,566,908
Liabilities	Outstanding Bonds		\$	6,500,000
	Accrued Interest			7,222
	Project Equity Held for Borrower			59,685
	Total Liabilities		\$	6,566,907
Equity	Assets minus Liabilities		\$	1
	Total Equity Parity			100.00%

Additional Comments

None

TRANSACTION

As of: **3/31/2013**

Description Parklane Apartments-MFH, WSHFC Multifamily Revenue Bonds
Issued: 03/28/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMQ7	Exempt	Fixed	10/1/2045	\$ 12,470,068
93978PMR5	Exempt	Fixed	10/1/2045	\$ 2,300,000
Total				\$ 14,770,068
Next Interest Payment Date				5/1/2013
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 5,663
	Accrued Interest on Investments (GIC, MM, and MBS)		7,276
	Mortgage Loans, Net		14,770,068
	Total Assets		\$ 14,783,007
Liabilities	Outstanding Bonds		\$ 14,770,068
	Accrued Interest		7,276
	Project Equity Held for Borrower		5,663
	Total Liabilities		\$ 14,783,007
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

TRANSACTION

As of: **3/31/2013**

Description Villas at Lakewood-MFH, WSHFC Multifamily Revenue Bonds
Issued: 03/22/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH560	Exempt	Variable	3/1/2031	\$ 1,590,982
Total				<u>\$ 1,590,982</u>
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 50,675
	Accrued Interest on Investments (GIC, MM, and MBS)		2,227
	Mortgage Loans, Net		1,590,982
	Total Assets		<u>\$ 1,643,884</u>
Liabilities	Outstanding Bonds		\$ 1,590,982
	Accrued Interest		2,227
	Project Equity Held for Borrower		50,675
	Total Liabilities		<u>\$ 1,643,884</u>
Equity	Assets minus Liabilities		<u>\$ -</u>
	Parity		100.00%

Additional Comments None

Transaction

As of: **3/31/2013**

Description **Fir at 17th, WSHFC Multifamily Revenue Bonds Issued: 12/06/94**

Trustee/Paying Agent

Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF900	Exempt	Variable	7/1/2020	\$ 581,209
Total				\$ 581,209
Next Interest Payment Date				4/5/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,529
	Mortgage Loans, Net		581,209
	Total Assets		\$ 582,738
Liabilities	Outstanding Bonds		\$ 581,209
	Accrued Interest		1,529
	Total Liabilities		\$ 582,738
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Riverside Landing Senior Apts (71.09), WSHFC Multifamily
Revenue Bonds Issued: 12/12/97**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF901	Exempt	Fixed	1/1/2014	\$ 1,587,087
Total				\$ 1,587,087
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -
CUSIP	Investment Type	Interest Rate	Maturity Date	

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,417
	Mortgage Loans, Net		1,587,087
		Total Assets	\$ 1,596,504
Liabilities	Outstanding Bonds		\$ 1,587,087
	Accrued Interest		9,417
		Total Liabilities	\$ 1,596,504
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2013**

Description **Assembly Apartments (74.06), WSHFC Multifamily Revenue
Bonds Issued: 09/10/97**

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF906	Exempt	Fixed	5/1/2013	\$ 2,189,443
Total				\$ 2,189,443
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		11,974
	Mortgage Loans, Net		2,189,443
	Total Assets		\$ 2,201,417
Liabilities	Outstanding Bonds		\$ 2,189,443
	Accrued Interest		11,974
	Total Liabilities		\$ 2,201,417
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Mount Baker Apartments (74.07), WSHFC Multifamily Revenue
Bonds Issued: 10/15/98**

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF907	Exempt	Fixed	10/1/2028	\$ 1,704,445
Total				\$ 1,704,445
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,877
	Mortgage Loans, Net		1,704,445
	Total Assets		\$ 1,713,322
Liabilities	Outstanding Bonds		\$ 1,704,445
	Accrued Interest		8,877
	Total Liabilities		\$ 1,713,322
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Covington Commons (74.10), WSHFC Multifamily Revenue
Bonds Issued: 06/11/99**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF909	Exempt	Fixed	3/1/2031	\$ 1,062,420
Total				\$ 1,062,420
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	5,976
	Mortgage Loans, Net	1,062,420
Total Assets		\$ 1,068,396
Liabilities	Outstanding Bonds	\$ 1,062,420
	Accrued Interest	5,976
	Total Liabilities	\$ 1,068,396
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Westgate Terrace Apartments (74.15), WSHFC Multifamily
Revenue Bonds Issued: 08/31/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF912	Exempt	Fixed	3/1/2022	\$ 2,879,127
Total				\$ 2,879,127
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	12,396
	Mortgage Loans, Net	2,879,127
	Total Assets	\$ 2,891,523
Liabilities	Outstanding Bonds	\$ 2,879,127
	Accrued Interest	12,396
	Total Liabilities	\$ 2,891,523
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Parkland Terrage Apartments (74.16), WSHFC Multifamily
Revenue Bonds Issued: 08/31/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF913	Exempt	Fixed	3/1/2022	\$ 1,431,513
Total				\$ 1,431,513
Next Interest Payment Date				4/1/2013
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	6,163
	Mortgage Loans, Net	1,431,513
Total Assets		\$ 1,437,676
Liabilities	Outstanding Bonds	\$ 1,431,513
	Accrued Interest	6,163
	Total Liabilities	\$ 1,437,676
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2013**

Description **Hiawatha Artist (74.17), WSHFC Multifamily Revenue Bonds**
Issued: 12/01/06

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF914	Exempt	Variable	12/1/2028	\$ 3,638,194
Total				\$ 3,638,194
Next Interest Payment Date				4/1/2013
Payment Cycle				Manual Date

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	17,889
	Mortgage Loans, Net	3,638,194
Total Assets		\$ 3,656,083
Liabilities	Outstanding Bonds	\$ 3,638,194
	Accrued Interest	17,889
	Total Liabilities	\$ 3,656,083
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

