

Transaction

As of: **12/31/2015**

Description **Nikkei Concerns, WSHFC NonProfit Housing Revenue Bonds**
Issued: 10/20/94

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783EC6	Exempt	Variable	10/1/2019	\$ 1,505,000
Total				\$ 1,505,000
Next Interest Payment Date				1/4/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,363
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	38
1410..1415 2200	Mortgage Loans, Net	1,505,000
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	\$ 1,506,401
Liabilities	Outstanding Bonds	\$ 1,505,000
	Unamortized Bond Discount	-
	Unamortized Bond Premium	-
	Accrued Interest	38
	Project Equity Held for Borrower	1,363
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 1,506,401
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Nikkei Manor, WSHFC NonProfit Housing Revenue Bonds Issued:
11/06/96**

Trustee/Paying Agent

Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783HP4	Exempt	Variable	10/1/2021	\$ 1,250,000
Total				\$ 1,250,000
Next Interest Payment Date				1/4/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	129
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		162
1410..1415 2200	Mortgage Loans, Net		1,250,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,250,291
Liabilities	Outstanding Bonds	\$	1,250,000
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		162
	Project Equity Held for Borrower		129
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,250,291
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description Living Care Campus, WSHFC NonProfit Housing Revenue
Bonds Issued: 10/26/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783NX0	Exempt	Variable	10/1/2031	\$ 10,530,000
Total				\$ 10,530,000
Next Interest Payment Date				1/4/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		179
1410..1415 2200	Mortgage Loans, Net		10,530,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	10,530,179
Liabilities	Outstanding Bonds	\$	10,530,000
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		179
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	10,530,179
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description Pioneer Human Services, WSHFC NonProfit Housing Revenue
Bonds Issued: 08/02/01

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBE5	Exempt	Variable	8/1/2019	\$ 1,365,000
Total				\$ 1,365,000
Next Interest Payment Date				1/4/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		58
1410..1415 2200	Mortgage Loans, Net		1,365,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,365,058
Liabilities	Outstanding Bonds	\$	1,365,000
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		58
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,365,058
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description Franke Tobey Jones Expansion Project, WSHFC NonProfit
Housing Revenue Bonds Issued: 08/27/03

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783PR1	Exempt	Variable	9/1/2033	\$ 13,035,000
Total				\$ 13,035,000
Next Interest Payment Date				1/4/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		221
1410..1415 2200	Mortgage Loans, Net		13,035,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	13,035,221
Liabilities	Outstanding Bonds	\$	13,035,000
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		221
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	13,035,221
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Mercy Housing Rural Development Pool, WSHFC NonProfit
Housing Revenue Bonds Issued: 09/19/03**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH296	Exempt	Fixed	9/1/2033	\$ 4,411,689
Total				\$ 4,411,689
Next Interest Payment Date				1/6/2016
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		15,071
1410..1415 2200	Mortgage Loans, Net		4,411,689
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	4,426,760
Liabilities	Outstanding Bonds	\$	4,411,689
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		15,071
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	4,426,760
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Mercy Housing Portfolio, Phase II, WSHFC NonProfit Housing
Revenue Bonds Issued: 11/30/04**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH312	Exempt	Fixed	11/1/2034	\$ 3,130,192
Total				\$ 3,130,192
Next Interest Payment Date				1/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	13,814
1410..1415 2200	Mortgage Loans, Net	3,130,192
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	\$ 3,144,006
Liabilities	Outstanding Bonds	\$ 3,130,192
	Unamortized Bond Discount	-
	Unamortized Bond Premium	-
	Accrued Interest	13,814
	Project Equity Held for Borrower	-
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 3,144,006
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **12/31/2015**

Description **Mirabella, WSHFC NonProfit Housing Revenue Bonds Issued:
11/03/06**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QY5	Exempt	Variable	10/1/2047	\$ 30,750,000
Total				\$ 30,750,000
Next Interest Payment Date				4/1/2016
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 61
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	925,917
1410..1415 2200	Mortgage Loans, Net	30,750,000
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	\$ 31,675,978
Liabilities	Outstanding Bonds	\$ 30,750,000
	Unamortized Bond Discount	-
	Unamortized Bond Premium	-
	Accrued Interest	925,917
	Project Equity Held for Borrower	61
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 31,675,978
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

TransactionAs of: **12/31/2015**

Description Skyline at First Hill, WSHFC NonProfit Housing Revenue Bonds
Issued: 02/28/07

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LDC7	Exempt	Fixed	1/1/2017	\$ 4,300,000
93978LDD5	Exempt	Fixed	1/1/2027	\$ 30,060,000
93978LDE3	Exempt	Fixed	1/1/2038	\$ 66,665,000
Total				\$ 101,025,000
Next Interest Payment Date				1/1/2016
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	\$ 3,267,909
VARIOUS	CORPORATE ISSUES	VARIOUS	VARIOUS	\$ 3,397,108
VARIOUS	FOREIGN ISSUES	VARIOUS	VARIOUS	\$ 1,010,850
VARIOUS	Municipal Obligations	VARIOUS	VARIOUS	\$ 116,125
Total				\$ 7,791,992

Statement of Net Assets

Assets	Cash and Cash Equivalents	5,085,478
	Investments	7,791,992
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	2,866,424
1410..1415 2200	Mortgage Loans, Net	89,820,290
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	105,564,184
Liabilities	Outstanding Bonds	101,025,000
	Unamortized Bond Discount	300,791
	Unamortized Bond Premium	-
	Accrued Interest	2,833,266
	Project Equity Held for Borrower	1,405,127
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	105,564,184
Equity	Assets minus Liabilities	-
	Total Equity	-
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description Wesley Homes Refundings Lea Hill & Des Moines, WSHFC
NonProfit Housing Revenue Bonds Issued: 04/02/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LDT0	Exempt	Variable	1/1/2017	\$ 2,165,000
93978LDY9	Exempt	Variable	1/1/2022	\$ 6,545,000
93978LED4	Exempt	Variable	1/1/2027	\$ 8,690,000
93978LEN2	Exempt	Variable	1/1/2036	\$ 24,025,000
Total				\$ 41,425,000
Next Interest Payment Date				1/1/2016
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGGALC2	CALYON GIC	4.91%	1/1/2018	3,528,850.11
Total				\$ 3,528,850

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	2,388,893
	Investments		3,528,850
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,247,757
1410..1415 2200	Mortgage Loans, Net		41,425,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	48,590,500
Liabilities	Outstanding Bonds	\$	41,425,000
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		1,247,738
	Project Equity Held for Borrower		5,917,763
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	48,590,501
Equity	Assets minus Liabilities	\$	(1)
	Parity		100.00%

Additional Comments None

Transaction

As of: **12/31/2015**

Description **Panorama Apartments, WSHFC NonProfit Housing Revenue**
Bonds Issued: 04/03/08

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LEX0	Exempt	Variable	4/1/2043	\$ 28,000,000
Total				\$ 28,000,000
Next Interest Payment Date				1/4/2016
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	476
1410..1415 2200	Mortgage Loans, Net	28,000,000
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	\$ 28,000,477
Liabilities	Outstanding Bonds	\$ 28,000,000
	Unamortized Bond Discount	-
	Unamortized Bond Premium	-
	Accrued Interest	476
	Project Equity Held for Borrower	1
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 28,000,477
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Odd Fellows Home Refinancing, WSHFC NonProfit Housing
Revenue Bonds Issued: 07/15/10**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH457AO	Exempt	Fixed	7/1/2020	\$ 6,064,341
NPH457BO	Exempt	Fixed	7/1/2020	\$ 663,482
Total				\$ 6,727,823
Next Interest Payment Date				1/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	61,178
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		27,171
1410..1415 2200	Mortgage Loans, Net		6,727,823
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	6,816,172
Liabilities	Outstanding Bonds	\$	6,727,823
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		27,171
	Project Equity Held for Borrower		61,178
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	6,816,172
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description Pioneer Human Services, WSHFC NonProfit Housing Revenue
Bonds Issued: 06/30/09

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RFJ7	Exempt	Variable	7/1/2029	\$ 1,685,000
939783QB5	Exempt	Variable	7/1/2029	\$ 1,285,000
939783QC3	Taxable	Variable	7/1/2029	\$ 1,800,000
93978RFK4	Exempt	Variable	7/1/2029	\$ 3,855,000
Total				\$ 8,625,000
Next Interest Payment Date				1/4/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		670
1410..1415 2200	Mortgage Loans, Net		8,625,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	8,625,670
Liabilities	Outstanding Bonds	\$	8,625,000
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		670
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	8,625,670
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Crista Ministries Refunding, WSHFC NonProfit Housing
Revenue Bonds Issued: 12/29/10**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH492OW	Exempt	Fixed	1/1/2026	\$ 9,864,911
Total				\$ 9,864,911
Next Interest Payment Date				1/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 91,552
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	21,456
1410..1415 2200	Mortgage Loans, Net	9,864,911
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	\$ 9,977,919
Liabilities	Outstanding Bonds	\$ 9,864,911
	Unamortized Bond Discount	-
	Unamortized Bond Premium	-
	Accrued Interest	21,456
	Project Equity Held for Borrower	91,552
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 9,977,919
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description Tall Firs Apartments, WSHFC NonProfit Housing Revenue
Bonds Issued: 07/15/10

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QF6	Exempt	Fixed	7/1/2016	\$ 25,000
939783QG4	Exempt	Fixed	7/1/2017	\$ 25,000
939783QH2	Exempt	Fixed	7/1/2018	\$ 25,000
939783QJ8	Exempt	Fixed	7/1/2019	\$ 25,000
939783QK5	Exempt	Fixed	7/1/2020	\$ 25,000
939783QL3	Exempt	Fixed	7/1/2021	\$ 25,000
939783QM1	Exempt	Fixed	7/1/2022	\$ 30,000
939783QN9	Exempt	Fixed	7/1/2023	\$ 30,000
939783QP4	Exempt	Fixed	7/1/2024	\$ 30,000
939783QQ2	Exempt	Fixed	7/1/2025	\$ 30,000
939783QS8	Exempt	Fixed	7/1/2030	\$ 175,000
939783QT6	Exempt	Fixed	7/1/2040	\$ 525,000
939783QU3	Exempt	Fixed	7/1/2045	\$ 380,000
Total				\$ 1,350,000
Next Interest Payment Date				1/1/2016
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	134,626
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		32,374
1410..1415 2200	Mortgage Loans, Net		1,264,719
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,431,719
Liabilities	Outstanding Bonds	\$	1,350,000
	Unamortized Bond Discount		4,472
	Unamortized Bond Premium		-
	Accrued Interest		32,372
	Project Equity Held for Borrower		44,876
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,431,720
Equity	Assets minus Liabilities	\$	(1)
	Total Equity		
	Parity		100.00%

Additional Comments None

Transaction

As of: **12/31/2015**

Description **Mt Baker View STEP, WSHFC NonProfit Housing Revenue**
Bonds Issued: 09/30/10

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH504AO	Exempt	Fixed	10/1/2040	\$ 1,135,486
Total				\$ 1,135,486
Next Interest Payment Date				1/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 6,863
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	4,258
1410..1415 2200	Mortgage Loans, Net	1,135,486
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	\$ 1,146,607
Liabilities	Outstanding Bonds	\$ 1,135,486
	Unamortized Bond Discount	-
	Unamortized Bond Premium	-
	Accrued Interest	4,258
	Project Equity Held for Borrower	6,863
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 1,146,607
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description San Franciscan Apts (STEP)(aka Aspen Grove), WSHFC
NonProfit Housing Revenue Bonds Issued: 12/22/10

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH506OW	Exempt	Variable	1/1/2031	\$ 1,143,216
Total				\$ 1,143,216
Next Interest Payment Date				1/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	6,939
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,382
1410..1415 2200	Mortgage Loans, Net		1,143,216
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,154,537
Liabilities	Outstanding Bonds	\$	1,143,216
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		4,382
	Project Equity Held for Borrower		6,939
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,154,537
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Mt Baker Housing -Cedar Village STEP, WSHFC NonProfit
Housing Revenue Bonds Issued: 12/21/10**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH507000	Exempt	Variable	12/1/2021	\$ 2,275,455
				Total \$ 2,275,455
Next Interest Payment Date				1/1/2016
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	12,836
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,386
1410..1415 2200	Mortgage Loans, Net		2,275,455
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	2,296,677
Liabilities	Outstanding Bonds	\$	2,275,455
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		8,386
	Project Equity Held for Borrower		12,836
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	2,296,677
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Mount Vista Apartments STEP, WSHFC NonProfit Housing
Revenue Bonds Issued: 03/29/11**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH510000	Exempt	Variable	3/1/2041	\$ 1,003,862
				Total \$ 1,003,862
Next Interest Payment Date				1/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	5,794
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,458
1410..1415 2200	Mortgage Loans, Net		1,003,862
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,013,114
Liabilities	Outstanding Bonds	\$	1,003,862
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		3,458
	Project Equity Held for Borrower		5,794
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,013,114
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description Purple Sage Apartments, WSHFC NonProfit Housing Revenue
Bonds Issued: 05/12/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH511	Exempt	Variable	5/1/2021	\$	1,025,420
				Total	\$ 1,025,420
Next Interest Payment Date					1/1/2016
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	6,941
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,291
1410..1415 2200	Mortgage Loans, Net		1,025,420
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,036,652
Liabilities	Outstanding Bonds	\$	1,025,420
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		4,291
	Project Equity Held for Borrower		6,941
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,036,652
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Littlerock Road Affordable Housing Community, WSHFC
NonProfit Housing Revenue Bonds Issued: 05/27/11**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH517	Exempt	Fixed	6/1/2043	\$ 3,202,277
Total				\$ 3,202,277
Next Interest Payment Date				1/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 18,689
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	13,650
1410..1415 2200	Mortgage Loans, Net	3,202,277
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	\$ 3,234,616
Liabilities	Outstanding Bonds	\$ 3,202,277
	Unamortized Bond Discount	-
	Unamortized Bond Premium	-
	Accrued Interest	13,650
	Project Equity Held for Borrower	18,689
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 3,234,616
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Park Place Townhomes, WSHFC NonProfit Housing Revenue**
Bonds Issued: 08/19/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH524	Exempt	Variable	9/1/2041	\$ 1,105,628
Total				\$ 1,105,628
Next Interest Payment Date				1/1/2016
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	6,147
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,756
1410..1415 2200	Mortgage Loans, Net		1,105,628
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,115,531
Liabilities	Outstanding Bonds	\$	1,105,628
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		3,756
	Project Equity Held for Borrower		6,147
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,115,531
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Kline Galland Center Refinance 2011, WSHFC NonProfit
Housing Revenue Bonds Issued: 12/08/11**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH532	Exempt	Fixed	12/1/2026	\$ 16,347,736
Total				\$ 16,347,736
Next Interest Payment Date				1/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 153,351
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	48,426
1410..1415 2200	Mortgage Loans, Net	16,347,736
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	\$ 16,549,513
Liabilities	Outstanding Bonds	\$ 16,347,736
	Unamortized Bond Discount	-
	Unamortized Bond Premium	-
	Accrued Interest	48,426
	Project Equity Held for Borrower	153,351
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 16,549,513
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Judson Park Ref, WSHFC NonProfit Housing Revenue Bonds**
Issued: 05/31/12

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH540	Exempt	Variable	2/1/2037	\$ 18,453,615
Total				\$ 18,453,615
Next Interest Payment Date				1/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 114,192
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	36,439
1410..1415 2200	Mortgage Loans, Net	18,453,615
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	\$ 18,604,246
Liabilities	Outstanding Bonds	\$ 18,453,615
	Unamortized Bond Discount	-
	Unamortized Bond Premium	-
	Accrued Interest	36,439
	Project Equity Held for Borrower	114,192
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 18,604,246
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Housing Hope (Pilchuck/Woods), WSHFC NonProfit Housing Revenue Bonds Issued: 08/31/12**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH544	Exempt	Fixed	9/1/2042	\$ 1,628,584
Total				\$ 1,628,584
Next Interest Payment Date				1/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		6,955
1410..1415 2200	Mortgage Loans, Net		1,628,584
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,635,539
Liabilities	Outstanding Bonds	\$	1,628,584
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		6,955
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,635,539
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description Riverview Retirement Community 2012, WSHFC NonProfit
Housing Revenue Bonds Issued: 12/03/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QW9	Exempt	Fixed	1/1/2023	\$ 1,725,000
939783QX7	Exempt	Fixed	1/1/2048	\$ 13,635,000
Total				\$ 15,360,000
Next Interest Payment Date				1/1/2016
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	852,771
911760NH5	VENDEE MORT TRUST	VARIABLE	01/15/2030	23,983
Total				876,754

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	634,511
	Investments		876,754
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		387,364
1410..1415 2200	Mortgage Loans, Net		15,467,340
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	17,365,969
Liabilities	Outstanding Bonds	\$	15,360,000
	Unamortized Bond Discount		107,340
	Unamortized Bond Premium		-
	Accrued Interest		384,000
	Project Equity Held for Borrower		1,514,629
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	17,365,969
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: 12/31/2015

Description **Bellevue Duplexes 2013, WSHFC NonProfit Housing Revenue**
Bonds Issued: 07/01/13

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
NPH552		Exempt	Fixed	8/1/2023	\$ 789,515
Total					\$ 789,515
Next Interest Payment Date					1/1/2016
Payment Cycle					Monthly

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total					\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 50,547
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,125
1410..1415 2200	Mortgage Loans, Net	789,515
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	\$ 843,187
Liabilities	Outstanding Bonds	\$ 789,515
	Unamortized Bond Discount	-
	Unamortized Bond Premium	-
	Accrued Interest	3,125
	Project Equity Held for Borrower	50,547
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 843,187
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **12/31/2015**

Description Emerald Heights Refunding-NPH, WSHFC NonProfit Housing
Revenue Bonds Issued: 02/07/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783RG3	Exempt	Fixed	7/1/2016	\$ 1,020,000
939783RH1	Exempt	Fixed	7/1/2017	\$ 1,055,000
939783RJ7	Exempt	Fixed	7/1/2018	\$ 1,085,000
939783RP3	Exempt	Fixed	7/1/2019	\$ 1,130,000
939783RQ1	Exempt	Fixed	7/1/2020	\$ 1,175,000
939783RR9	Exempt	Fixed	7/1/2021	\$ 1,230,000
939783RS7	Exempt	Fixed	7/1/2022	\$ 1,295,000
939783RK4	Exempt	Fixed	7/1/2023	\$ 1,360,000
939783RL2	Exempt	Fixed	7/1/2028	\$ 7,875,000
939783RM0	Exempt	Fixed	7/1/2033	\$ 10,050,000
Total				\$ 27,275,000
Next Interest Payment Date				
Payment Cycle				

Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	1,239,375
	Investments		2,242,613
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		657,704
1410..1415 2200	Mortgage Loans, Net		29,579,948
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	33,719,640
Liabilities	Outstanding Bonds	\$	27,275,000
	Unamortized Bond Discount		2,304,948
	Unamortized Bond Premium		-
	Accrued Interest		650,050
	Project Equity Held for Borrower		3,489,643
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	33,719,641
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Transaction

As of: **12/31/2015**

Description Tacoma Lutheran Retirement Community-NPH, WSHFC
NonProfit Housing Revenue Bonds Issued: 03/22/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH563	Exempt	Fixed	4/1/2043	\$ 12,262,643
Total				\$ 12,262,643
Next Interest Payment Date				1/1/2016
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 175,743
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		94,014
1410..1415 2200	Mortgage Loans, Net		12,262,643
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340		Total Assets	\$ 12,532,400
Liabilities	Outstanding Bonds		\$ 12,262,643
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		94,014
	Project Equity Held for Borrower		175,743
	Other, please specify		-
2201..2339 2341..2999		Total Liabilities	\$ 12,532,400
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Presbyterian Retirement Comm NW, WSHFC NonProfit Housing Revenue**
Bonds Issued: 06/19/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
939783RT5	Exempt	Fixed	1/1/2023	\$ 2,350,000
939783RU2	Exempt	Fixed	1/1/2028	\$ 2,015,000
939783RV0	Exempt	Fixed	1/1/2033	\$ 2,570,000
939783RW8	Exempt	Fixed	1/1/2043	\$ 7,550,000
Total				\$ 14,485,000
Next Interest Payment Date				1/1/2016
Payment Cycle				Semi-Annual

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
VARIOUS	US TREASURY	VARIES	VARIES	\$ 409,763
VARIOUS	CORPORATE ISSUES	VARIES	VARIES	\$ 445,929
VARIOUS	FOREIGN ISSUES	VARIES	VARIES	\$ 129,552
VARIOUS	MUNICIPAL OBLIGATIONS	VARIES	VARIES	\$ 15,147
Total				\$ 1,000,391

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	1,273,544
	Investments		1,000,392
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		376,321
1410..1415 2200	Mortgage Loans, Net		14,012,522
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	16,662,779
Liabilities	Outstanding Bonds	\$	14,485,000
	Unamortized Bond Discount		170,012
	Unamortized Bond Premium		-
	Accrued Interest		371,563
	Project Equity Held for Borrower		1,636,205
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	16,662,780
Equity	Assets minus Liabilities	\$	(1)
	Parity		100.00%

Additional Comments None

Transaction

As of: **12/31/2015**

Description **The Hearthstone 2013, WSHFC NonProfit Housing Revenue
Bonds Issued: 07/03/13**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH568	Exempt	Variable	7/1/2041	\$ 23,656,523
Total				\$ 23,656,523
Next Interest Payment Date				1/1/2016
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	76,030
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			46,040
1410..1415 2200	Mortgage Loans, Net			23,652,956
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340		Total Assets	\$	23,775,026
Liabilities	Outstanding Bonds		\$	23,656,523
	Unamortized Bond Discount			-
	Unamortized Bond Premium			-
	Accrued Interest			46,040
	Project Equity Held for Borrower			72,463
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	23,775,026
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Rockwood Retirement 2014, WSHFC NonProfit Housing Revenue**
Bonds Issued: 02/13/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
939783RZ1	Exempt	Fixed	1/1/2024	\$ 6,285,000
939783RY4	Exempt	Fixed	1/1/2044	\$ 41,380,000
939783RX6	Exempt	Fixed	1/1/2049	\$ 29,590,000
939783SA5	Exempt	Fixed	1/1/2021	\$ 4,700,000
939783SB3	Exempt	Fixed	1/1/2020	\$ 4,700,000
939783SC1	Exempt	Fixed	1/1/2020	\$ 15,850,000
Total				\$ 102,505,000
Next Interest Payment Date				1/1/2016
Payment Cycle				Semi-Annual

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
VARIOUS	CORPORATE BONDS	VARIOUS	VARIOUS	8,289,972
VARIOUS	FOREIGN ISSUES	VARIOUS	VARIOUS	2,774,175
VARIOUS	US TREAS & AGENCY OBLIGATION	VARIOUS	VARIOUS	4,144,438
19199Z996	COASTAL SECURITIES	VARIOUS	VARIOUS	10,155,629
VARIOUS	COMMERCIAL PAPER	VARIOUS	VARIOUS	849,722
Total				\$ 26,213,936

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 4,093,574
	Investments		26,213,936
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,612,937
1410..1415 2200	Mortgage Loans, Net		77,870,521
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340		Total Assets	\$ 111,790,968
Liabilities	Outstanding Bonds		\$ 102,505,000
	Unamortized Bond Discount		-
	Unamortized Bond Premium		(167,192)
	Accrued Interest		3,494,594
	Project Equity Held for Borrower		5,958,566
	Other, please specify		-
2201..2339 2341..2999		Total Liabilities	\$ 111,790,968
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Heritage Heights 2013, WSHFC NonProfit Housing Revenue**
Bonds Issued: 07/31/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH575	Exempt	Variable	8/1/2028	\$ 1,604,007
Total				\$ 1,604,007
Next Interest Payment Date				1/1/2016
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	9,456
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,525
1410..1415 2200	Mortgage Loans, Net		1,604,007
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,618,988
Liabilities	Outstanding Bonds	\$	1,604,007
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		5,525
	Project Equity Held for Borrower		9,456
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,618,988
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Green River Comm College Refunding, WSHFC NonProfit
Housing Revenue Bonds Issued: 08/28/13**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH577	Exempt	Variable	7/1/2035	\$ 13,843,138
Total				\$ 13,843,138
Next Interest Payment Date				1/1/2016
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 63,315
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		19,265
1410..1415 2200	Mortgage Loans, Net		13,843,138
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340		Total Assets	\$ 13,925,718
Liabilities	Outstanding Bonds		\$ 13,843,138
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		19,265
	Project Equity Held for Borrower		63,315
	Other, please specify		-
2201..2339 2341..2999		Total Liabilities	\$ 13,925,718
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Horizon House 2014 Refunding, WSHFC NonProfit Housing
Revenue Bonds Issued: 03/06/14**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH583A	Exempt	Variable	4/1/2039	\$ 47,563,397
NPH583B	Exempt	Variable	4/1/2039	\$ 8,105,072
Total				\$ 55,668,468
Next Interest Payment Date				1/1/2016
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 216,507
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	80,055
1410..1415 2200	Mortgage Loans, Net	55,659,335
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	\$ 55,955,897
Liabilities	Outstanding Bonds	\$ 55,668,468
	Unamortized Bond Discount	-
	Unamortized Bond Premium	-
	Accrued Interest	80,054
	Project Equity Held for Borrower	207,374
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 55,955,896
Equity	Assets minus Liabilities	\$ 1
	Total Equity	\$ 1
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description Wesley Homes at Lea Hill-NPH, WSHFC NonProfit Housing
Revenue Bonds Issued: 09/30/14

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
	NPH607	Exempt	Variable	10/1/2039	\$ 8,583,485
Total					\$ 8,583,485
Next Interest Payment Date					1/1/2016
Payment Cycle					Manual Dates

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
	97MSC2GY3	CASH EQUIVALENTS-SAVINGS/CD			680,521.83
Total					\$ 680,522

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	29,281
	Investments		680,522
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		13,845
1410..1415 2200	Mortgage Loans, Net		7,893,889
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	8,617,537
Liabilities	Outstanding Bonds	\$	8,583,485
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		13,845
	Project Equity Held for Borrower		20,207
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	8,617,537
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Liberty Park, WSHFC NonProfit Housing Revenue Bonds**
Issued: 10/30/14

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
	NPH609	Exempt	Variable	11/1/2044	\$ 1,145,008
Total					\$ 1,145,008
Next Interest Payment Date					1/1/2016
Payment Cycle					Monthly

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total					\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	7,661
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			5,923
1410..1415 2200	Mortgage Loans, Net			1,145,008
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340		Total Assets	\$	1,158,592
Liabilities	Outstanding Bonds		\$	1,145,008
	Unamortized Bond Discount			-
	Unamortized Bond Premium			-
	Accrued Interest			5,923
	Project Equity Held for Borrower			7,661
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	1,158,592
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

TransactionAs of: **12/31/2015**

Description Heron's Key - NPH, WSHFC NonProfit Housing Revenue Bonds
Issued: 08/06/15

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783SD9	Exempt	Fixed	7/1/2025	\$ 4,405,000
939783SE7	Exempt	Fixed	7/1/2030	\$ 5,950,000
939783SF4	Exempt	Fixed	7/1/2035	\$ 8,190,000
939783SG2	Exempt	Fixed	7/1/2045	\$ 27,420,000
939783SH0	Exempt	Fixed	7/1/2050	\$ 28,340,000
939783SJ6	Exempt	Fixed	1/1/2024	\$ 21,750,000
939783SK3	Exempt	Fixed	1/1/2022	\$ 21,500,000
939783SL1	Exempt	Fixed	1/1/2021	\$ 27,500,000
Total				\$ 145,055,000

Next Interest Payment Date 1/1/2016
Payment Cycle Semi-Annual

Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
	CORPORATE OBLIGATIONS			53,654,283.55
	FOREIGN OBLIGATIONS			9,679,425.73
	MUNICIPAL OBLIGATIONS			759,137.55
	COASTAL SECURITIES - REPO			47,579,850.14
	US TREAS & AGENCY OBLIGATIONS			2,439,924.67
Total				\$ 114,112,622

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	5,049,046
	Investments		114,112,622
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,133,695
1410..1415 2200	Mortgage Loans, Net		43,974,286
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	167,269,649
Liabilities	Outstanding Bonds	\$	145,055,000
	Unamortized Bond Discount		244,363
	Unamortized Bond Premium		-
	Accrued Interest		3,445,593
	Project Equity Held for Borrower		18,524,694
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	167,269,650
Equity	Assets minus Liabilities	\$	(1)
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description Meadowdale Apartments-NPH, WSHFC NonProfit Housing
Revenue Bonds Issued: 05/26/15

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978TTD1	Exempt	Fixed	12/1/2030	\$ 12,130,000
Total				\$ 12,130,000
Next Interest Payment Date				6/1/2016
Payment Cycle				Semi-Annual

<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	1,500
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		20,420
1410..1415 2200	Mortgage Loans, Net		5,748,628
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	5,770,548
Liabilities	Outstanding Bonds	\$	5,748,628
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		20,420
	Project Equity Held for Borrower		1,500
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	5,770,548
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

TRANSACTION

As of: **12/31/2015**

Description Skyline 2015 Refunding - NPH, WSHFC Multifamily Revenue
Bonds Issued: 12/02/15

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
939783SM9	Exempt	Fixed	1/1/2020	\$ 705,000
939783SN7	Exempt	Fixed	1/1/2025	\$ 770,000
939783SP2	Exempt	Fixed	1/1/2035	\$ 2,345,000
939783SQ0	Exempt	Fixed	1/1/2045	\$ 4,920,000
Total				\$ 8,740,000
Next Interest Payment Date				1/1/2016
Payment Cycle				Semi-Annual

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	1,517,946
	Investments		-
	Accrued Interest on Investments (GIC, MM, and MBS)		40,110
	1410..1415 2200 Mortgage Loans, Net		7,289,468
	2200 2340 Unamortized Bond Issuance Costs & Prepaid Fees		-
	Total Assets	\$	8,847,524
Liabilities	Outstanding Bonds	\$	8,740,000
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		40,086
	Project Equity Held for Borrower		67,438
	Other, please specify		-
	2201..2339 2341..2999 Total Liabilities	\$	8,847,524
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

Transaction

As of: **12/31/2015**

Description ECCO Properties Project Series 2015- NPH, WSHFC NonProfit
Housing Revenue Bonds Issued: 09/29/15

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP NPH640	Exempt	Variable	7/1/2043	\$ 15,740,000
Total				\$ 15,740,000
Next Interest Payment Date				1/1/2016
Payment Cycle				Monthly

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	2,097,514
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		26,637
1410..1415 2200	Mortgage Loans, Net		15,740,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	17,864,151
Liabilities	Outstanding Bonds	\$	15,740,000
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		26,567
	Project Equity Held for Borrower		2,097,584
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	17,864,151
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Crista Ministries Series 2015 NPH STEP, WSHFC NonProfit
Housing Revenue Bonds Issued: 10/09/15**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
	NPH643	Exempt	Variable	10/1/2030	\$ 3,000,000
Total					\$ 3,000,000
Next Interest Payment Date					1/1/2016
Payment Cycle					Monthly

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total					\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	2,245,384
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		7,475
1410..1415 2200	Mortgage Loans, Net		60,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	2,312,859
Liabilities	Outstanding Bonds	\$	3,000,000
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		7,475
	Project Equity Held for Borrower		(694,616)
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	2,312,859
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments None

Transaction

As of: **12/31/2015**

Description **Wilton Apartments (STEP), WSHFC NonProfit Housing Revenue**
Bonds Issued: 06/21/95

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9221015	Exempt	Variable	10/1/2020	\$ 226,896
Total				\$ 226,896
Next Interest Payment Date				1/1/2016
Payment Cycle				Monthly

<u>Investments</u>	Investment Type	Interest Rate	Maturity Date	Amount
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,513
1410..1415 2200	Mortgage Loans, Net		226,896
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	228,409
Liabilities	Outstanding Bonds	\$	226,896
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		1,513
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	228,409
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description **Brentwood Apartments (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 08/27/02**

Trustee/Paying Agent KEY BANK
PO Box 94831
Cleveland, OH 44101-4831

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9290932	Exempt	Fixed	9/1/2032	\$ 1,137,433
Total				\$ 1,137,433
Next Interest Payment Date				1/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,806
1410..1415 2200	Mortgage Loans, Net		1,137,433
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,143,239
Liabilities	Outstanding Bonds	\$	1,137,433
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		5,806
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,143,239
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description Clallam County Hostelries (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 11/25/02

Trustee/Paying Agent KEY BANK
PO Box 94831
Cleveland, OH 44101-4831

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9301222	Exempt	Fixed	12/1/2022	\$ 172,363
Total				\$ 172,363
Next Interest Payment Date				1/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		797
1410..1415 2200	Mortgage Loans, Net		172,363
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	173,160
Liabilities	Outstanding Bonds	\$	172,363
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		797
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	173,160
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description Der Garten Haus (STEP), WSHFC NonProfit Housing Revenue
Bonds Issued: 09/21/98

Trustee/Paying Agent Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9351018	Exempt	Fixed	10/1/2018	\$ 425,770
Total				\$ 425,770
Next Interest Payment Date				1/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,262
1410..1415 2200	Mortgage Loans, Net		425,770
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	428,032
Liabilities	Outstanding Bonds	\$	425,770
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		2,262
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	428,032
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2015**

Description Christian Health Care Center (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 10/13/05

Trustee/Paying Agent Sally Groves
Peoples Bank
418 Grover St
Lynden, WA 98264-1929

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9390420	Exempt	Variable	4/1/2020	\$ 2,825,722
				Total \$ 2,825,722
Next Interest Payment Date				1/1/2016
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,830
1410..1415 2200	Mortgage Loans, Net		2,825,722
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	2,834,552
Liabilities	Outstanding Bonds	\$	2,825,722
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		8,830
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	2,834,552
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments None

Transaction

As of: **12/31/2015**

Description **Josephine Sunset Home (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 08/04/05**

Trustee/Paying Agent
Frances Rodriguez
Wells Fargo Commercial Operations
MAC C7300-033
DEPT 1369
Los Angeles, CA 90084-1369

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9400825	Exempt	Fixed	8/1/2025	\$ 5,245,188
				Total \$ 5,245,188
Next Interest Payment Date				1/1/2016
Payment Cycle				Quarterly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		21,754
1410..1415 2200	Mortgage Loans, Net		5,245,188
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets		\$ 5,266,942
Liabilities	Outstanding Bonds		5,245,188
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		21,754
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities		\$ 5,266,942
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None