

Transaction

As of: **3/31/2015**

Description **Nikkei Concerns, WSHFC NonProfit Housing Revenue Bonds**
Issued: 10/20/94

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939783EC6	Exempt	Variable	10/1/2019	\$	1,880,000
				Total	<u>\$ 1,880,000</u>
Next Interest Payment Date					4/1/2015
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	2,755
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		52
1410..1415 2200	Mortgage Loans, Net		1,880,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	<u>\$</u>	<u>1,882,807</u>
Liabilities	Outstanding Bonds	\$	1,880,000
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		52
	Project Equity Held for Borrower		2,755
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	<u>\$</u>	<u>1,882,807</u>
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description

Trustee/Paying Agent

Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783HP4	Exempt	Variable	10/1/2021	\$ 1,400,000
Total				\$ 1,400,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		185
1410..1415 2200	Mortgage Loans, Net		1,400,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340		Total Assets	#VALUE!
Liabilities	Outstanding Bonds		\$ 1,400,000
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		185
	Project Equity Held for Borrower		129
	Other, please specify		-
2201..2339 2341..2999		Total Liabilities	\$ 1,400,314
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **3/31/2015**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783HS8	Exempt	Variable	1/1/2027	\$ 11,650,000
Total				\$ 11,650,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1,322,517
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			115
1410..1415 2200	Mortgage Loans, Net			11,650,000
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340		Total Assets	\$	12,972,632
Liabilities	Outstanding Bonds		\$	11,650,000
	Unamortized Bond Discount			-
	Unamortized Bond Premium			-
	Accrued Interest			115
	Project Equity Held for Borrower			1,322,517
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	12,972,632
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description Living Care Campus, WSHFC NonProfit Housing Revenue
Bonds Issued: 10/26/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783NX0	Exempt	Variable	10/1/2031	\$ 10,970,000
Total				\$ 10,970,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	189
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		198
1410..1415 2200	Mortgage Loans, Net		10,970,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	10,970,387
Liabilities	Outstanding Bonds	\$	10,970,000
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		198
	Project Equity Held for Borrower		189
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	10,970,387
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description Pioneer Human Services, WSHFC NonProfit Housing Revenue
Bonds Issued: 08/02/01

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBE5	Exempt	Variable	8/1/2019	\$ 1,785,000
Total				\$ 1,785,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		89
1410..1415 2200	Mortgage Loans, Net		1,785,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,785,089
Liabilities	Outstanding Bonds	\$	1,785,000
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		89
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,785,089
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783PR1	Exempt	Variable	9/1/2033	\$ 13,035,000
Total				\$ 13,035,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	225
1410..1415 2200	Mortgage Loans, Net	13,035,000
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	\$ 13,035,225
Liabilities	Outstanding Bonds	\$ 13,035,000
	Unamortized Bond Discount	-
	Unamortized Bond Premium	-
	Accrued Interest	225
	Project Equity Held for Borrower	-
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 13,035,225
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Mercy Housing Rural Development Pool, WSHFC NonProfit
Housing Revenue Bonds Issued: 09/19/03**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH296	Exempt	Fixed	9/1/2033	\$	4,520,143
				Total	<u>\$ 4,520,143</u>
Next Interest Payment Date					4/6/2015
Payment Cycle					Manual Dates

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		15,441
1410..1415 2200	Mortgage Loans, Net		4,520,143
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	<u>\$</u>	<u>4,535,584</u>
Liabilities	Outstanding Bonds	\$	4,520,143
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		15,441
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	<u>\$</u>	<u>4,535,584</u>
Equity	Assets minus Liabilities	<u>\$</u>	<u>-</u>
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Mercy Housing Portfolio, Phase II, WSHFC NonProfit Housing Revenue Bonds Issued: 11/30/04**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH312	Exempt	Fixed	11/1/2034	\$ 3,197,303
Total				\$ 3,197,303
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		-
1410..1415 2200	Mortgage Loans, Net		3,197,303
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets		#VALUE!
Liabilities	Outstanding Bonds	\$	3,197,303
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		14,110
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	3,211,413
Equity	Assets minus Liabilities		#VALUE!
	Total Equity		#VALUE!
	Parity		#VALUE!

Additional Comments

None

Transaction

As of: **3/31/2015**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QY5	Exempt	Variable	10/1/2047	\$ 30,750,000
Total				\$ 30,750,000
Next Interest Payment Date				4/1/2016
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 61
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	695,292
1410..1415 2200	Mortgage Loans, Net	30,750,000
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	\$ 31,445,353
Liabilities	Outstanding Bonds	\$ 30,750,000
	Unamortized Bond Discount	-
	Unamortized Bond Premium	-
	Accrued Interest	695,292
	Project Equity Held for Borrower	61
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 31,445,353
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LDC7	Exempt	Fixed	1/1/2017	\$ 4,300,000
93978LDD5	Exempt	Fixed	1/1/2027	\$ 30,060,000
93978LDE3	Exempt	Fixed	1/1/2038	\$ 66,665,000
Total				\$ 101,025,000
Next Interest Payment Date				7/1/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	\$ 3,360,091
VARIOUS	CORPORATE ISSUES	VARIOUS	VARIOUS	\$ 3,222,160
VARIOUS	FOREIGN ISSUES	VARIOUS	VARIOUS	\$ 1,273,537
Total				\$ 7,855,788

Statement of Net Assets

Assets	Cash and Cash Equivalents	1,967,466
	Investments	7,855,787
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,448,221
1410..1415 2200	Mortgage Loans, Net	92,928,970
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	104,200,444
Liabilities	Outstanding Bonds	101,025,000
	Unamortized Bond Discount	310,546
	Unamortized Bond Premium	-
	Accrued Interest	1,416,633
	Project Equity Held for Borrower	1,448,265
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	104,200,444
Equity	Assets minus Liabilities	-
	Total Equity	-
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description Wesley Homes Refundings Lea Hill & Des Moines, WSHFC
NonProfit Housing Revenue Bonds Issued: 04/02/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal	Outstanding
93978LDT0	Exempt	Variable	1/1/2017	\$	2,165,000
93978LDY9	Exempt	Variable	1/1/2022	\$	6,545,000
93978LED4	Exempt	Variable	1/1/2027	\$	8,690,000
93978LEN2	Exempt	Variable	1/1/2036	\$	24,025,000
Total					\$ 41,425,000
Next Interest Payment Date					7/1/2015
Payment Cycle					Semi-Annual

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
9AMGGALC2	CALYON GIC	4.91%	1/1/2018	3,528,850.11	
Total					\$ 3,528,850

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	930,962
	Investments			3,528,850
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			666,566
1410..1415 2200	Mortgage Loans, Net			41,425,000
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340	Total Assets		\$	46,551,378
Liabilities	Outstanding Bonds		\$	41,425,000
	Unamortized Bond Discount			-
	Unamortized Bond Premium			-
	Accrued Interest			623,869
	Project Equity Held for Borrower			4,502,509
	Other, please specify			-
2201..2339 2341..2999	Total Liabilities		\$	46,551,378
Equity	Assets minus Liabilities		\$	-
	Total Equity			
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Panorama Apartments, WSHFC NonProfit Housing Revenue**
Bonds Issued: 04/03/08

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LEX0	Exempt	Variable	4/1/2043	\$ 28,000,000
Total				\$ 28,000,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	338
1410..1415 2200	Mortgage Loans, Net	28,000,000
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	\$ 28,000,339
Liabilities	Outstanding Bonds	\$ 28,000,000
	Unamortized Bond Discount	-
	Unamortized Bond Premium	-
	Accrued Interest	338
	Project Equity Held for Borrower	1
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 28,000,339
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Edmonds Community College, WSHFC NonProfit Housing
Revenue Bonds Issued: 07/16/08**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783PX8	Exempt	Variable	7/1/2043	\$ 15,880,000
Total				\$ 15,880,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGGBCM8	CALYON GIC	4.44%	6/30/2039	1,136,080.00
Total				\$ 1,136,080

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	877,606
	Investments		1,136,080
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,689
1410..1415 2200	Mortgage Loans, Net		15,880,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	17,897,375
Liabilities	Outstanding Bonds	\$	15,880,000
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		2,019
	Project Equity Held for Borrower		2,015,356
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	17,897,375
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments **None**

Transaction

As of: **3/31/2015**

Description **Odd Fellows Home Refinancing, WSHFC NonProfit Housing
Revenue Bonds Issued: 07/15/10**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH457AO	Exempt	Fixed	7/1/2020	\$	6,322,996
NPH457BO	Exempt	Fixed	7/1/2020	\$	691,781
				Total	\$ 7,014,777
Next Interest Payment Date					4/1/2015
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	61,068
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			28,330
1410..1415 2200	Mortgage Loans, Net			7,014,777
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340		Total Assets	\$	7,104,175
Liabilities	Outstanding Bonds		\$	7,014,777
	Unamortized Bond Discount			-
	Unamortized Bond Premium			-
	Accrued Interest			28,330
	Project Equity Held for Borrower			61,068
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	7,104,175
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description Pioneer Human Services, WSHFC NonProfit Housing Revenue
Bonds Issued: 06/30/09

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal	Outstanding
93978RFJ7	Exempt	Variable	7/1/2029	\$	1,685,000
939783QB5	Exempt	Variable	7/1/2029	\$	1,650,000
939783QC3	Taxable	Variable	7/1/2029	\$	1,800,000
93978RFK4	Exempt	Variable	7/1/2029	\$	3,855,000
Total					\$ 8,990,000
Next Interest Payment Date					4/1/2015
Payment Cycle					Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		502
1410..1415 2200	Mortgage Loans, Net		8,990,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	8,990,502
Liabilities	Outstanding Bonds	\$	8,990,000
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		502
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	8,990,502
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH492OW	Exempt	Fixed	1/1/2026	\$ 10,462,153
Total				<u>\$ 10,462,153</u>
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 98,245
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		30,079
1410..1415 2200	Mortgage Loans, Net		10,462,153
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340		Total Assets	<u>\$ 10,590,477</u>
Liabilities	Outstanding Bonds		\$ 10,462,153
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		30,079
	Project Equity Held for Borrower		98,245
	Other, please specify		-
2201..2339 2341..2999		Total Liabilities	<u>\$ 10,590,477</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QR0	Exempt	Fixed	7/1/2015	\$ 1,500,000
939783QF6	Exempt	Fixed	7/1/2016	\$ 25,000
939783QG4	Exempt	Fixed	7/1/2017	\$ 25,000
939783QH2	Exempt	Fixed	7/1/2018	\$ 25,000
939783QJ8	Exempt	Fixed	7/1/2019	\$ 25,000
939783QK5	Exempt	Fixed	7/1/2020	\$ 25,000
939783QL3	Exempt	Fixed	7/1/2021	\$ 25,000
939783QM1	Exempt	Fixed	7/1/2022	\$ 30,000
939783QN9	Exempt	Fixed	7/1/2023	\$ 30,000
939783QP4	Exempt	Fixed	7/1/2024	\$ 30,000
939783QQ2	Exempt	Fixed	7/1/2025	\$ 30,000
939783QS8	Exempt	Fixed	7/1/2030	\$ 175,000
939783QT6	Exempt	Fixed	7/1/2040	\$ 525,000
939783QU3	Exempt	Fixed	7/1/2045	\$ 380,000
Total				\$ 2,850,000
Next Interest Payment Date				7/1/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	242,274
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		27,440
1410..1415 2200 :	Mortgage Loans, Net		2,764,972
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	3,034,686
Liabilities	Outstanding Bonds	\$	2,850,000
	Unamortized Bond Discount		4,720
	Unamortized Bond Premium		-
	Accrued Interest		27,436
	Project Equity Held for Borrower		152,530
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	3,034,686
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: 3/31/2015

Description **Mt Baker View STEP, WSHFC NonProfit Housing Revenue
Bonds Issued: 09/30/10**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH504AO	Exempt	Fixed	10/1/2040	\$ 1,153,827
				Total <u>\$ 1,153,827</u>
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total <u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	4,327
	1410..1415 2200 Mortgage Loans, Net	1,153,827
	2200 2340 Unamortized Bond Issuance Costs & Prepaid Fees	
	Total Assets	<u>#VALUE!</u>
Liabilities	Outstanding Bonds	
	Unamortized Bond Discount	-
	Unamortized Bond Premium	-
	Accrued Interest	4,327
	Project Equity Held for Borrower	6,744
	Other, please specify	-
	Total Liabilities	<u>#VALUE!</u>
Equity	Assets minus Liabilities	<u>#VALUE!</u>
	Total Equity	<u>#VALUE!</u>
	Parity	<u>#VALUE!</u>

Additional Comments None

Transaction

As of: **3/31/2015**

Description San Franciscan Apts (STEP)(aka Aspen Grove), WSHFC
NonProfit Housing Revenue Bonds Issued: 12/22/10

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH506OW	Exempt	Variable	1/1/2031	\$	1,161,103
				Total	\$ 1,161,103
Next Interest Payment Date					4/1/2015
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	6,820
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,451
1410..1415 2200	Mortgage Loans, Net		1,161,103
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,172,374
Liabilities	Outstanding Bonds	\$	1,161,103
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		4,451
	Project Equity Held for Borrower		6,820
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,172,374
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description **Mt Baker Housing -Cedar Village STEP, WSHFC NonProfit
Housing Revenue Bonds Issued: 12/21/10**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH507000	Exempt	Variable	12/1/2021	\$ 2,309,038
Total				\$ 2,309,038
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 12,720
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	8,510
1410..1415 2200	Mortgage Loans, Net	2,309,038
	Unamortized Bond Issuance Costs & Prepaid Fees	-
2200 2340	Total Assets	\$ 2,330,268
Liabilities	Outstanding Bonds	\$ 2,309,038
	Unamortized Bond Discount	-
	Unamortized Bond Premium	-
	Accrued Interest	8,510
	Project Equity Held for Borrower	12,720
	Other, please specify	-
2201..2339 2341..2999	Total Liabilities	\$ 2,330,268
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Mount Vista Apartments STEP, WSHFC NonProfit Housing
Revenue Bonds Issued: 03/29/11**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH510000	Exempt	Variable	3/1/2041	\$	1,020,521
				Total	\$ 1,020,521
Next Interest Payment Date					4/1/2015
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	5,673
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,515
1410..1415 2200	Mortgage Loans, Net			1,020,521
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340		Total Assets	\$	1,029,709
Liabilities	Outstanding Bonds		\$	1,020,521
	Unamortized Bond Discount			-
	Unamortized Bond Premium			-
	Accrued Interest			3,515
	Project Equity Held for Borrower			5,673
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	1,029,709
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description Purple Sage Apartments, WSHFC NonProfit Housing Revenue
Bonds Issued: 05/12/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH511	Exempt	Variable	5/1/2021	\$	1,044,425
				Total	<u>\$ 1,044,425</u>
Next Interest Payment Date					4/1/2015
Payment Cycle					Monthly

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	6,819
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,371
1410..1415 2200	Mortgage Loans, Net		1,044,425
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	<u>\$</u>	<u>1,055,615</u>
Liabilities	Outstanding Bonds	\$	1,044,425
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		4,371
	Project Equity Held for Borrower		6,819
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	<u>\$</u>	<u>1,055,615</u>
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH517	Exempt	Fixed	6/1/2043	\$	3,242,882
				Total	\$ 3,242,882
Next Interest Payment Date					4/1/2015
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	18,570
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		13,823
1410..1415 2200	Mortgage Loans, Net		3,242,882
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	3,275,275
Liabilities	Outstanding Bonds	\$	3,242,882
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		13,823
	Project Equity Held for Borrower		18,570
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	3,275,275
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH524	Exempt	Variable	9/1/2041	\$	1,123,654
				Total	\$ 1,123,654
Next Interest Payment Date					4/1/2015
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	6,024
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,817
1410..1415 2200	Mortgage Loans, Net		1,123,654
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,133,495
Liabilities	Outstanding Bonds	\$	1,123,654
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		3,817
	Project Equity Held for Borrower		6,024
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,133,495
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH532	Exempt	Fixed	12/1/2026	\$ 17,248,792
Total				\$ 17,248,792
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	153,308
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		51,095
1410..1415 2200	Mortgage Loans, Net		17,248,792
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	17,453,195
Liabilities	Outstanding Bonds	\$	17,248,792
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		51,095
	Project Equity Held for Borrower		153,308
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	17,453,195
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LFU5	Exempt	Fixed	1/1/2019	\$ 5,465,000
Total				\$ 5,465,000
Next Interest Payment Date				7/1/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	656,626
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		95,649
1410..1415 2200	Mortgage Loans, Net		4,762,566
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	5,514,841
Liabilities	Outstanding Bonds	\$	5,465,000
	Unamortized Bond Discount		-
	Unamortized Bond Premium		(146,385)
	Accrued Interest		95,638
	Project Equity Held for Borrower		100,588
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	5,514,841
Equity	Assets minus Liabilities	\$	-
	Total Equity Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Judson Park Ref, WSHFC NonProfit Housing Revenue Bonds**
Issued: 05/31/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH540	Exempt	Variable	2/1/2037	\$ 19,107,483
Total				\$ 19,107,483
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	114,554
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		37,504
1410..1415 2200	Mortgage Loans, Net		19,107,483
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	19,259,541
Liabilities	Outstanding Bonds	\$	19,107,483
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		37,504
	Project Equity Held for Borrower		114,554
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	19,259,541
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Housing Hope (Pilchuck/Woods), WSHFC NonProfit Housing
Revenue Bonds Issued: 08/31/12**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH544	Exempt	Fixed	9/1/2042	\$ 1,649,517
Total				\$ 1,649,517
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		7,045
1410..1415 2200	Mortgage Loans, Net		1,649,517
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,656,562
Liabilities	Outstanding Bonds	\$	1,649,517
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		7,045
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,656,562
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description Riverview Retirement Community 2012, WSHFC NonProfit
Housing Revenue Bonds Issued: 12/03/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QW9	Exempt	Fixed	1/1/2023	\$ 1,725,000
939783QX7	Exempt	Fixed	1/1/2048	\$ 13,635,000
Total				\$ 15,360,000
Next Interest Payment Date				7/1/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	780,685
911760NH5	VENDEE MORT TRUST	VARIABLE	01/15/2030	26,930
Total				807,615

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	375,561
	Investments		807,615
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		195,221
1410..1415 2200	Mortgage Loans, Net		15,469,938
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	16,848,335
Liabilities	Outstanding Bonds	\$	15,360,000
	Unamortized Bond Discount		109,938
	Unamortized Bond Premium		-
	Accrued Interest		192,000
	Project Equity Held for Borrower		1,186,397
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	16,848,335
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description Emerald Heights Refunding-NPH, WSHFC NonProfit Housing
Revenue Bonds Issued: 02/07/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783RF5	Exempt	Fixed	7/1/2015	\$ 995,000
939783RG3	Exempt	Fixed	7/1/2016	\$ 1,020,000
939783RH1	Exempt	Fixed	7/1/2017	\$ 1,055,000
939783RJ7	Exempt	Fixed	7/1/2018	\$ 1,085,000
939783RP3	Exempt	Fixed	7/1/2019	\$ 1,130,000
939783RQ1	Exempt	Fixed	7/1/2020	\$ 1,175,000
939783RR9	Exempt	Fixed	7/1/2021	\$ 1,230,000
939783RS7	Exempt	Fixed	7/1/2022	\$ 1,295,000
939783RK4	Exempt	Fixed	7/1/2023	\$ 1,360,000
939783RL2	Exempt	Fixed	7/1/2028	\$ 7,875,000
939783RMO	Exempt	Fixed	7/1/2033	\$ 10,050,000
Total				<u>\$ 28,270,000</u>
Next Interest Payment Date				7/1/2015
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	3,403,810
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		332,528
1410..1415 2200	Mortgage Loans, Net		30,745,608
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	<u>\$</u>	<u>34,481,946</u>
Liabilities	Outstanding Bonds	\$	28,270,000
	Unamortized Bond Discount		2,475,608
	Unamortized Bond Premium		-
	Accrued Interest		332,488
	Project Equity Held for Borrower		3,403,850
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	<u>\$</u>	<u>34,481,946</u>
Equity	Assets minus Liabilities	<u>\$</u>	<u>-</u>
	Total Equity Parity		100.00%

Transaction

As of: **3/31/2015**

Description Tacoma Lutheran Retirement Community-NPH, WSHFC
NonProfit Housing Revenue Bonds Issued: 03/22/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH563	Exempt	Fixed	4/1/2043	\$ 12,477,654
Total				\$ 12,477,654
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	173,550
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		93,582
1410..1415 2200	Mortgage Loans, Net		12,477,654
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	12,744,786
Liabilities	Outstanding Bonds	\$	12,477,654
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		93,582
	Project Equity Held for Borrower		173,550
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	12,744,786
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Presbyterian Retirement Comm NW, WSHFC NonProfit Housing Revenue**
Bonds Issued: 06/19/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783RT5	Exempt	Fixed	1/1/2023	\$ 2,350,000
939783RU2	Exempt	Fixed	1/1/2028	\$ 2,015,000
939783RV0	Exempt	Fixed	1/1/2033	\$ 2,570,000
939783RW8	Exempt	Fixed	1/1/2043	\$ 7,550,000
Total				\$ 14,485,000
Next Interest Payment Date				7/1/2015
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	US GOVT ISSUE	VARIES	VARIES	\$ 369,246
VARIOUS	CORPORATE ISSUES	VARIES	VARIES	\$ 448,011
VARIOUS	FOREIGN ISSUES	VARIES	VARIES	\$ 170,623
Total				\$ 987,879

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	907,867
	Investments			987,879
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			190,079
	1410..1415 2200 Mortgage Loans, Net			14,017,648
	2200 2340 Unamortized Bond Issuance Costs & Prepaid Fees			-
Total Assets			\$	16,103,473
Liabilities	Outstanding Bonds		\$	14,485,000
	Unamortized Bond Discount			174,750
	Unamortized Bond Premium			-
	Accrued Interest			185,781
	Project Equity Held for Borrower			1,257,941
	Other, please specify			-
Total Liabilities			\$	16,103,472
Equity	Assets minus Liabilities		\$	1
Total Equity				
Parity				100.00%

Additional Comments **None**

Transaction

As of: **3/31/2015**

Description **Bellevue Duplexes 2013, WSHFC NonProfit Housing Revenue**
Bonds Issued: 07/01/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH552	Exempt	Fixed	8/1/2023	\$ 799,684
Total				\$ 799,684
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	41,069
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,165
1410..1415 2200	Mortgage Loans, Net		799,684
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	843,918
Liabilities	Outstanding Bonds	\$	799,684
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		3,165
	Project Equity Held for Borrower		41,069
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	843,918
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **The Hearthstone 2013, WSHFC NonProfit Housing Revenue
Bonds Issued: 07/03/13**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH568	Exempt	Variable	7/1/2041	\$ 22,139,392
Total				\$ 22,139,392
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	53,043
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		41,910
1410..1415 2200	Mortgage Loans, Net		22,135,826
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	22,230,779
Liabilities	Outstanding Bonds	\$	22,139,392
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		41,910
	Project Equity Held for Borrower		49,477
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	22,230,779
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

TransactionAs of: **3/31/2015****Description****Trustee/Paying Agent**

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783RZ1	Exempt	Fixed	1/1/2024	\$ 6,285,000
939783RY4	Exempt	Fixed	1/1/2044	\$ 41,380,000
939783RX6	Exempt	Fixed	1/1/2049	\$ 29,590,000
939783SA5	Exempt	Fixed	1/1/2021	\$ 4,700,000
939783SB3	Exempt	Fixed	1/1/2020	\$ 4,700,000
939783SC1	Exempt	Fixed	1/1/2020	\$ 15,850,000
Total				\$ 102,505,000
Next Interest Payment Date				7/1/2015
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	CORPORATE BONDS	VARIOUS	VARIOUS	23,052,949
VARIOUS	FOREIGN ISSUES	VARIOUS	VARIOUS	7,972,400
VARIOUS	US TREAS & AGENCY OBLIGATION	VARIOUS	VARIOUS	3,712,491
19199Z996	COASTAL SECURITIES	VARIOUS	VARIOUS	13,933,753
VARIOUS	MUNICIPAL OBLIGATIONS	VARIOUS	VARIOUS	126,265
Total				\$ 48,797,858

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	6,280,816
	Investments		48,797,858
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,035,510
	Mortgage Loans, Net		54,170,425
	Unamortized Bond Issuance Costs & Prepaid Fees		-
	Total Assets	\$	111,284,609
Liabilities	Outstanding Bonds	\$	102,505,000
	Unamortized Bond Discount		-
	Unamortized Bond Premium		(173,863)
	Accrued Interest		1,747,297
	Project Equity Held for Borrower		7,206,176
	Other, please specify		-
	Total Liabilities	\$	111,284,610
Equity	Assets minus Liabilities	\$	(1)
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Heritage Heights 2013, WSHFC NonProfit Housing Revenue
Bonds Issued: 07/31/13**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH575	Exempt	Variable	8/1/2028	\$ 1,635,715
Total				\$ 1,635,715
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	19,135
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		1,625,914
	Unamortized Bond Issuance Costs & Prepaid Fees		-
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds	\$	1,635,715
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		5,634
	Project Equity Held for Borrower		9,334
	Other, please specify		-
	Total Liabilities	\$	1,650,683
Equity	Assets minus Liabilities		#VALUE!
	Total Equity		#VALUE!
	Parity		#VALUE!

Additional Comments

None

TransactionAs of: **3/31/2015**

Description **Green River Comm College Refunding, WSHFC NonProfit
Housing Revenue Bonds Issued: 08/28/13**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH577	Exempt	Variable	7/1/2035	\$ 14,201,506
Total				\$ 14,201,506
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	60,463
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		19,185
	Mortgage Loans, Net		14,201,506
	Unamortized Bond Issuance Costs & Prepaid Fees		-
	Total Assets	\$	14,281,154
Liabilities	Outstanding Bonds	\$	14,201,506
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		19,185
	Project Equity Held for Borrower		60,463
	Other, please specify		-
	Total Liabilities	\$	14,281,154
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

TransactionAs of: **3/31/2015**

Description **Horizon House 2014 Refunding, WSHFC NonProfit Housing
Revenue Bonds Issued: 03/06/14**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH583A	Exempt	Variable	4/1/2039	\$ 48,370,636
NPH583B	Exempt	Variable	4/1/2039	\$ 0
Total				\$ 48,370,636
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	166,305
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		67,436
	Mortgage Loans, Net		48,361,504
	Unamortized Bond Issuance Costs & Prepaid Fees		-
	Total Assets	\$	48,595,245
Liabilities	Outstanding Bonds	\$	48,370,636
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		67,435
	Project Equity Held for Borrower		157,173
	Other, please specify		-
	Total Liabilities	\$	48,595,244
Equity	Assets minus Liabilities	\$	1
	Parity		100.00%

Additional Comments

None

TransactionAs of: **3/31/2015**

Description **Horizon House 2014 Refunding, WSHFC NonProfit Housing
Revenue Bonds Issued: 09/30/14**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH607	Exempt	Variable	10/1/2039	\$ 2,366,138	
				Total	\$ 2,366,138
Next Interest Payment Date				4/1/2015	
Payment Cycle				Manual Dates	

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
97MSC2GY3	CASH EQUIVALENTS-SAVINGS/CD			680000
				Total
				\$ 680,000

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	79,688
	Investments		680,435
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,672
	Mortgage Loans, Net		1,677,220
	Unamortized Bond Issuance Costs & Prepaid Fees		-
	Total Assets	\$	2,441,015
Liabilities	Outstanding Bonds	\$	2,366,138
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		3,672
	Project Equity Held for Borrower		71,205
	Other, please specify		-
	Total Liabilities	\$	2,441,015
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

TransactionAs of: **3/31/2015**

Description **Liberty Park, WSHFC NonProfit Housing Revenue Bonds Issued:
10/30/14**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH609	Exempt	Variable	11/1/2044	\$ 1,155,467	
				Total	\$ 1,155,467
Next Interest Payment Date					4/1/2015
Payment Cycle					Monthly

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	810,493
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,970
	Mortgage Loans, Net		352,260
	Unamortized Bond Issuance Costs & Prepaid Fees		-
	Total Assets	\$	1,168,723
Liabilities	Outstanding Bonds	\$	1,155,467
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		5,970
	Project Equity Held for Borrower		7,286
	Other, please specify		-
	Total Liabilities	\$	1,168,723
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description

Trustee/Paying Agent

Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9221015	Exempt	Variable	10/1/2020	\$ 254,908
Total				\$ 254,908
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,699
1410..1415 2200	Mortgage Loans, Net		254,908
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	256,607
Liabilities	Outstanding Bonds	\$	254,908
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		1,699
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	256,607
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Martin Luther King Way (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 03/01/00**

Washington Community Reinvestment Association
1200 5th Avenue, Suite 1406
Seattle WA 98101

**Trustee/Paying
Agent**

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9280425	Exempt	Fixed	4/1/2025	\$	339,528
				Total	\$ 339,528
Next Interest Payment Date					4/1/2015
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,910
1410..1415 2200	Mortgage Loans, Net		339,528
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	341,438
Liabilities	Outstanding Bonds	\$	339,528
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		1,910
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	341,438
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

**Additional
Comments**

None

Transaction

As of: **3/31/2015**

Description **Brentwood Apartments (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 08/27/02**

Trustee/Paying Agent KEY BANK
PO Box 94831
Cleveland, OH 44101-4831

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9290932	Exempt	Fixed	9/1/2032	\$	1,166,052
				Total	\$ 1,166,052
Next Interest Payment Date					4/1/2015
Payment Cycle					Monthly

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
1410..1415 2200	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
2200 2340		Total Assets	#VALUE!

Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
2201..2339 2341..2999		Total Liabilities	#VALUE!

Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments None

Transaction

As of: **3/31/2015**

Description Clallam County Hostelries (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 11/25/02

Trustee/Paying Agent KEY BANK
PO Box 94831
Cleveland, OH 44101-4831

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9301222	Exempt	Fixed	12/1/2022	\$	187,806
				Total	\$ 187,806
Next Interest Payment Date					4/1/2015
Payment Cycle					Monthly

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			869
1410..1415 2200	Mortgage Loans, Net			187,806
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340		Total Assets	\$	188,675
Liabilities	Outstanding Bonds		\$	187,806
	Unamortized Bond Discount			-
	Unamortized Bond Premium			-
	Accrued Interest			869
	Project Equity Held for Borrower			-
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	188,675
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **St. Andrews (STEP), WSHFC NonProfit Housing Revenue Bonds**
Issued: 07/29/97

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9340727	Exempt	Variable	7/1/2027	\$ 1,849,999
Total				\$ 1,849,999
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,854
1410..1415 2200	Mortgage Loans, Net		1,849,999
	Unamortized Bond Issuance Costs & Prepaid Fees		-
2200 2340	Total Assets	\$	1,853,853
Liabilities	Outstanding Bonds	\$	1,849,999
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		3,854
	Project Equity Held for Borrower		-
	Other, please specify		-
2201..2339 2341..2999	Total Liabilities	\$	1,853,853
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description

Trustee/Paying Agent

Mary Ann Thuesen
 625 Marquette Ave., 11th Floor
 Minneapolis, MN 55402
 MAC: N9311-115
 (612) 667-6951

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9351018	Exempt	Fixed	10/1/2018	\$	441,489
				Total	\$ 441,489
Next Interest Payment Date					4/1/2015
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			2,345
1410..1415 2200	Mortgage Loans, Net			441,489
	Unamortized Bond Issuance Costs & Prepaid Fees			-
2200 2340		Total Assets	\$	443,834
Liabilities	Outstanding Bonds		\$	441,489
	Unamortized Bond Discount			-
	Unamortized Bond Premium			-
	Accrued Interest			2,345
	Project Equity Held for Borrower			-
	Other, please specify			-
2201..2339 2341..2999		Total Liabilities	\$	443,834
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None