

Transaction

As of: **9/30/2014**

Description **Nikkei Concerns, WSHFC NonProfit Housing Revenue Bonds**
Issued: 10/01/12

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783EC6	Exempt	Variable	10/1/2019	\$ 2,230,000
Total				\$ 2,230,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	4,755
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		80
	Mortgage Loans, Net		2,230,000
	Total Assets	\$	2,234,835
Liabilities	Outstanding Bonds	\$	2,230,000
	Accrued Interest		80
	Project Equity Held for Borrower		4,755
	Total Liabilities	\$	2,234,835
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Nikkei Manor, WSHFC NonProfit Housing Revenue Bonds**
Issued:

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939783HP4	Exempt	Variable	10/1/2021	\$	1,550,000
				Total	\$ 1,550,000
Next Interest Payment Date					10/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	129
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			302
	Mortgage Loans, Net			1,550,000
		Total Assets	\$	1,550,431
Liabilities	Outstanding Bonds		\$	1,550,000
	Accrued Interest			302
	Project Equity Held for Borrower			129
		Total Liabilities	\$	1,550,431
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Panorama City, WSHFC NonProfit Housing Revenue Bonds
Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783HS8	Exempt	Variable	1/1/2027	\$ 11,650,000
Total				\$ 11,650,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2,776
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		373
	Mortgage Loans, Net		11,650,000
	Total Assets		\$ 11,653,149
Liabilities	Outstanding Bonds		\$ 11,650,000
	Accrued Interest		373
	Project Equity Held for Borrower		2,776
	Total Liabilities		\$ 11,653,149
Equity	Assets minus Liabilities		\$ -
	Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Living Care Campus, WSHFC NonProfit Housing Revenue Bonds
Issued:

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783NX0	Exempt	Variable	10/1/2031	\$ 11,385,000
Total				\$ 11,385,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	499
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			499
	Mortgage Loans, Net			11,385,000
		Total Assets	\$	11,385,998
Liabilities	Outstanding Bonds		\$	11,385,000
	Accrued Interest			499
	Project Equity Held for Borrower			499
		Total Liabilities	\$	11,385,998
Equity	Assets minus Liabilities		\$	-
		Total Equity		
		Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Pioneer Human Services, WSHFC NonProfit Housing Revenue
Bonds Issued:

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBE5	Exempt	Variable	8/1/2019	\$ 1,785,000
Total				\$ 1,785,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		73
	Mortgage Loans, Net		1,785,000
	Total Assets		\$ 1,785,073
Liabilities	Outstanding Bonds		\$ 1,785,000
	Accrued Interest		73
	Total Liabilities		\$ 1,785,073
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Franke Tobey Jones Expansion Project, WSHFC NonProfit
Housing Revenue Bonds Issued:

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783PR1	Exempt	Variable	9/1/2033	\$ 13,035,000
Total				\$ 13,035,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		571
	Mortgage Loans, Net		13,035,000
	Total Assets	\$	13,035,571
Liabilities	Outstanding Bonds	\$	13,035,000
	Accrued Interest		571
	Total Liabilities	\$	13,035,571
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Mercy Housing Rural Development Pool, WSHFC NonProfit
Housing Revenue Bonds Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH296	Exempt	Fixed	9/1/2033	\$	4,592,972
				Total	\$ 4,592,972
Next Interest Payment Date					10/6/2014
Payment Cycle					Manual Dates

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			13,880
	Mortgage Loans, Net			4,592,972
	Total Assets		\$	4,606,852
Liabilities	Outstanding Bonds		\$	4,592,972
	Accrued Interest			13,880
	Total Liabilities		\$	4,606,852
Equity	Assets minus Liabilities		\$	-
	Total Equity			100.00%
	Parity			

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Mercy Housing Portfolio, Phase II, WSHFC NonProfit Housing Revenue Bonds Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH312	Exempt	Fixed	11/1/2034	\$	3,241,593
				Total	\$ 3,241,593
Next Interest Payment Date					10/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			13,844
	Mortgage Loans, Net			3,241,593
		Total Assets	\$	3,255,437
Liabilities	Outstanding Bonds		\$	3,241,593
	Accrued Interest			13,844
		Total Liabilities	\$	3,255,437
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Mirabella, WSHFC NonProfit Housing Revenue Bonds Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QY5	Exempt	Variable	10/1/2047	\$ 30,750,000
Total				\$ 30,750,000
Next Interest Payment Date				4/1/2016
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 61
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		541,542
	Mortgage Loans, Net		30,750,000
	Total Assets		\$ 31,291,603
Liabilities	Outstanding Bonds		\$ 30,750,000
	Accrued Interest		541,542
	Project Equity Held for Borrower		61
	Total Liabilities		\$ 31,291,603
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **9/30/2014**

Description Skyline at First Hill, WSHFC NonProfit Housing Revenue Bonds
Issued:

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LDC7	Exempt	Fixed	1/1/2017	\$ 6,290,000
93978LDD5	Exempt	Fixed	1/1/2027	\$ 30,060,000
93978LDE3	Exempt	Fixed	1/1/2038	\$ 66,665,000
Total				\$ 103,015,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	\$ 3,764,157
VARIOUS	CORPORATE ISSUES	VARIOUS	VARIOUS	\$ 3,052,749
VARIOUS	FOREIGN ISSUES	VARIOUS	VARIOUS	\$ 979,885
Total				\$ 7,796,791

Statement of Net Assets

Assets	Cash and Cash Equivalents		2,949,427
	Investments		7,818,038
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,474,334
	Mortgage Loans, Net		94,018,064
	Total Assets		106,259,863
Liabilities	Outstanding Bonds		103,015,000
	Unamortized Bond Discount		327,735
	Accrued Interest		1,442,752
	Project Equity Held for Borrower		1,474,377
	Total Liabilities		106,259,864
Equity	Assets minus Liabilities	Total Equity	(1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Wesley Homes Refundings Lea Hill & Des Moines, WSHFC
NonProfit Housing Revenue Bonds Issued:

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LDT0	Exempt	Variable	1/1/2017	\$ 3,165,000
93978LDY9	Exempt	Variable	1/1/2022	\$ 6,545,000
93978LED4	Exempt	Variable	1/1/2027	\$ 8,690,000
93978LEN2	Exempt	Variable	1/1/2036	\$ 24,025,000
Total				\$ 42,425,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Semi-Annual

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGGALC2	CALYON GIC	4.91%	1/1/2018	3,528,850.11
Total				\$ 3,528,850

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,430,655
	Investments		3,528,850
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		680,598
	Mortgage Loans, Net		42,425,000
	Total Assets		\$ 48,065,103
Liabilities	Outstanding Bonds		\$ 42,425,000
	Accrued Interest		637,306
	Project Equity Held for Borrower		5,002,796
	Total Liabilities		\$ 48,065,102
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Panorama Apartments, WSHFC NonProfit Housing Revenue
Bonds Issued:**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LEX0	Exempt	Variable	4/1/2043	\$ 28,000,000
Total				\$ 28,000,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			898
	Mortgage Loans, Net			28,000,000
		Total Assets	\$	28,000,899
Liabilities	Outstanding Bonds		\$	28,000,000
	Accrued Interest			898
	Project Equity Held for Borrower			1
		Total Liabilities	\$	28,000,899
Equity	Assets minus Liabilities		\$	-
		Total Equity		
		Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Edmonds Community College, WSHFC NonProfit Housing
Revenue Bonds Issued:

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783PX8	Exempt	Variable	7/1/2043	\$ 15,880,000
Total				\$ 15,880,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGGBCM8	CALYON GIC	4.44%	6/30/2039	1,136,080.00
Total				\$ 1,136,080

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 488,022
	Investments		1,136,080
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,935
	Mortgage Loans, Net		15,880,000
	Total Assets		\$ 17,507,037
Liabilities	Outstanding Bonds		\$ 15,880,000
	Accrued Interest		1,806
	Project Equity Held for Borrower		1,625,232
	Total Liabilities		\$ 17,507,038
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Odd Fellows Home Refinancing, WSHFC NonProfit Housing Revenue Bonds Issued:**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH457AO	Exempt	Fixed	7/1/2020	\$ 6,492,270
NPH457BO	Exempt	Fixed	7/1/2020	\$ 710,301
Total				\$ 7,202,571
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 61,068
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		28,150
	Mortgage Loans, Net		7,202,571
	Total Assets		\$ 7,291,789
Liabilities	Outstanding Bonds		\$ 7,202,571
	Accrued Interest		28,150
	Project Equity Held for Borrower		61,068
	Total Liabilities		\$ 7,291,789
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Pioneer Human Services, WSHFC NonProfit Housing Revenue
Bonds Issued:

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RFJ7	Exempt	Variable	7/1/2029	\$ 1,685,000
939783QB5	Exempt	Variable	7/1/2029	\$ 1,650,000
939783QC3	Taxable	Variable	7/1/2029	\$ 1,800,000
93978RFK4	Exempt	Variable	7/1/2029	\$ 3,855,000
Total				\$ 8,990,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		651
	Mortgage Loans, Net		8,990,000
		Total Assets	\$ 8,990,651
Liabilities	Outstanding Bonds		\$ 8,990,000
	Accrued Interest		651
		Total Liabilities	\$ 8,990,651
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Crista Ministries Refunding, WSHFC NonProfit Housing Revenue Bonds Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH492OW	Exempt	Fixed	1/1/2026	\$ 10,851,219
Total				\$ 10,851,219
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 98,164
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		31,197
	Mortgage Loans, Net		10,851,219
	Total Assets		\$ 10,980,580
Liabilities	Outstanding Bonds		\$ 10,851,219
	Accrued Interest		31,197
	Project Equity Held for Borrower		98,164
	Total Liabilities		\$ 10,980,580
Equity	Assets minus Liabilities		\$ -
		Total Equity	\$ -
	Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Tall Firs Apartments, WSHFC NonProfit Housing Revenue Bonds
Issued:

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QR0	Exempt	Fixed	7/1/2015	\$ 1,500,000
939783QF6	Exempt	Fixed	7/1/2016	\$ 25,000
939783QG4	Exempt	Fixed	7/1/2017	\$ 25,000
939783QH2	Exempt	Fixed	7/1/2018	\$ 25,000
939783QJ8	Exempt	Fixed	7/1/2019	\$ 25,000
939783QK5	Exempt	Fixed	7/1/2020	\$ 25,000
939783QL3	Exempt	Fixed	7/1/2021	\$ 25,000
939783QM1	Exempt	Fixed	7/1/2022	\$ 30,000
939783QN9	Exempt	Fixed	7/1/2023	\$ 30,000
939783QP4	Exempt	Fixed	7/1/2024	\$ 30,000
939783QQ2	Exempt	Fixed	7/1/2025	\$ 30,000
939783QS8	Exempt	Fixed	7/1/2030	\$ 175,000
939783QT6	Exempt	Fixed	7/1/2040	\$ 525,000
939783QU3	Exempt	Fixed	7/1/2045	\$ 380,000
Total				\$ 2,850,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	233,022
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		27,442
	Mortgage Loans, Net		2,765,225
Total Assets		\$	3,025,689
Liabilities	Outstanding Bonds	\$	2,850,000
	Unamortized Bond Discount		4,976
	Accrued Interest		27,436
	Project Equity Held for Borrower		143,278
Total Liabilities		\$	3,025,690
Equity	Assets minus Liabilities	\$	(1)
	Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Mt Baker View STEP, WSHFC NonProfit Housing Revenue Bonds**
Issued:

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH504AO	Exempt	Fixed	10/1/2040	\$	1,165,716
				Total	\$ 1,165,716
Next Interest Payment Date					10/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	6,744
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			4,371
	Mortgage Loans, Net			1,165,716
		Total Assets		\$
Liabilities	Outstanding Bonds		\$	1,165,716
	Accrued Interest			4,371
	Project Equity Held for Borrower			6,744
		Total Liabilities		\$
Equity	Assets minus Liabilities		\$	-
		Total Equity		100.00%
		Parity		

Additional Comments

None

Transaction

As of: **9/30/2014**

Description San Franciscan Apts (STEP)(aka Aspen Grove), WSHFC
NonProfit Housing Revenue Bonds Issued:

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH506OW	Exempt	Variable	1/1/2031	\$	1,172,690
				Total	\$ 1,172,690
Next Interest Payment Date					10/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	6,820
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			4,495
	Mortgage Loans, Net			1,172,690
		Total Assets	\$	1,184,005
Liabilities	Outstanding Bonds		\$	1,172,690
	Accrued Interest			4,495
	Project Equity Held for Borrower			6,820
		Total Liabilities	\$	1,184,005
Equity	Assets minus Liabilities		\$	-
		Total Equity		100.00%
		Parity		

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Mt Baker Housing -Cedar Village STEP, WSHFC NonProfit
Housing Revenue Bonds Issued:**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH507000	Exempt	Variable	12/1/2021	\$	2,331,457
				Total	\$ 2,331,457
Next Interest Payment Date					10/1/2014
Payment Cycle					Manual Dates

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	12,720
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			8,316
	Mortgage Loans, Net			2,331,457
		Total Assets	\$	2,352,493
Liabilities	Outstanding Bonds		\$	2,331,457
	Accrued Interest			8,316
	Project Equity Held for Borrower			12,720
		Total Liabilities	\$	2,352,493
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Mount Vista Apartments STEP, WSHFC NonProfit Housing
Revenue Bonds Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH510000	Exempt	Variable	3/1/2041	\$ 1,031,609
Total				\$ 1,031,609
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 5,673
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,439
	Mortgage Loans, Net		1,031,609
	Total Assets		\$ 1,040,721
Liabilities	Outstanding Bonds		\$ 1,031,609
	Accrued Interest		3,439
	Project Equity Held for Borrower		5,673
	Total Liabilities		\$ 1,040,721
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Purple Sage Apartments, WSHFC NonProfit Housing Revenue
Bonds Issued:

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH511	Exempt	Variable	5/1/2021	\$ 1,057,033
Total				\$ 1,057,033
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	6,819
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			4,281
	Mortgage Loans, Net			1,057,033
	Total Assets		\$	1,068,133
Liabilities	Outstanding Bonds		\$	1,057,033
	Accrued Interest			4,281
	Project Equity Held for Borrower			6,819
	Total Liabilities		\$	1,068,133
Equity	Assets minus Liabilities		\$	-
	Total Equity			
	Parity			100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Littlerock Road Affordable Housing Community, WSHFC
NonProfit Housing Revenue Bonds Issued:**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH517	Exempt	Fixed	6/1/2043	\$	3,270,136
				Total	\$ 3,270,136
Next Interest Payment Date					10/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	18,570
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			13,489
	Mortgage Loans, Net			3,270,136
		Total Assets		\$
Liabilities	Outstanding Bonds		\$	3,270,136
	Accrued Interest			13,489
	Project Equity Held for Borrower			18,570
		Total Liabilities		\$
Equity	Assets minus Liabilities		\$	-
		Total Equity		100.00%
		Parity		

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Park Place Townhomes, WSHFC NonProfit Housing Revenue
Bonds Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH524	Exempt	Variable	9/1/2041	\$	1,135,657
				Total	\$ 1,135,657
Next Interest Payment Date					10/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	6,025
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,734
	Mortgage Loans, Net			1,135,657
		Total Assets		\$ 1,145,416
Liabilities	Outstanding Bonds		\$	1,135,657
	Accrued Interest			3,734
	Project Equity Held for Borrower			6,025
		Total Liabilities		\$ 1,145,416
Equity	Assets minus Liabilities		\$	-
		Total Equity		100.00%
		Parity		

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Kline Galland Center Refinance 2011, WSHFC NonProfit Housing Revenue Bonds Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH532	Exempt	Fixed	12/1/2026	\$ 17,840,333
Total				\$ 17,840,333
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 153,308
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		51,142
	Mortgage Loans, Net		17,840,333
	Total Assets		\$ 18,044,783
Liabilities	Outstanding Bonds		\$ 17,840,333
	Accrued Interest		51,142
	Project Equity Held for Borrower		153,308
	Total Liabilities		\$ 18,044,783
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **9/30/2014**

Description Skyline at First Hill 2012 Refunding, WSHFC NonProfit Housing
Revenue Bonds Issued:

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LFU5	Exempt	Fixed	1/1/2019	\$ 5,465,000
Total				\$ 5,465,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	656,581
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			95,650
	Mortgage Loans, Net			4,743,085
		Total Assets	\$	5,495,316
Liabilities	Outstanding Bonds		\$	5,465,000
	Unamortized Bond Premium			(165,902)
	Accrued Interest			95,638
	Project Equity Held for Borrower			100,581
		Total Liabilities	\$	5,495,317
Equity	Assets minus Liabilities	Total Equity	\$	(1)
		Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Judson Park Ref, WSHFC NonProfit Housing Revenue Bonds
Issued:**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH540	Exempt	Variable	2/1/2037	\$ 19,543,395
Total				\$ 19,543,395
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 113,995
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		36,944
	Mortgage Loans, Net		19,543,395
	Total Assets		\$ 19,694,334
Liabilities	Outstanding Bonds		\$ 19,543,395
	Accrued Interest		36,944
	Project Equity Held for Borrower		113,995
	Total Liabilities		\$ 19,694,334
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments	None
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Transaction

As of: **9/30/2014**

Description **Housing Hope (Pilchuck/Woods), WSHFC NonProfit Housing Revenue Bonds Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH544	Exempt	Fixed	9/1/2042	\$	1,663,033
				Total	\$ 1,663,033
Next Interest Payment Date					10/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			7,103
	Mortgage Loans, Net			1,663,033
	Total Assets		\$	1,670,136
Liabilities	Outstanding Bonds		\$	1,663,033
	Accrued Interest			7,103
	Total Liabilities		\$	1,670,136
Equity	Assets minus Liabilities		\$	-
	Parity			100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Riverview Retirement Community 2012, WSHFC NonProfit
Housing Revenue Bonds Issued:

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QW9	Exempt	Fixed	1/1/2023	\$ 1,895,000
939783QX7	Exempt	Fixed	1/1/2048	\$ 13,635,000
Total				\$ 15,530,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	800,596
911760NH5	VENDEE MORT TRUST	VARIABLE	01/15/2030	27,823
Total				828,419

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	437,624
	Investments		828,419
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		197,520
	Mortgage Loans, Net		15,643,758
	Total Assets	\$	17,107,321
Liabilities	Outstanding Bonds	\$	15,530,000
	Unamortized Bond Discount		113,758
	Accrued Interest		194,125
	Project Equity Held for Borrower		1,269,438
	Total Liabilities	\$	17,107,321
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Mirabella Refunding, WSHFC NonProfit Housing Revenue Bonds**
Issued:

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QZ2	Exempt	Fixed	10/1/2022	\$ 6,700,000
939783RA6	Exempt	Fixed	10/1/2032	\$ 16,265,000
939783RB4	Exempt	Fixed	10/1/2047	\$ 58,475,000
Total				\$ 81,440,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	5,872,068
Total				\$ 5,872,068

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 4,937,179
	Investments		5,872,068
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,724,575
	Mortgage Loans, Net		80,135,508
		Total Assets	
Liabilities	Outstanding Bonds		\$ 81,440,000
	Accrued Interest		2,703,144
	Project Equity Held for Borrower		9,526,186
		Total Liabilities	
Equity	Assets minus Liabilities		\$ -
		Total Equity	
		Parity	100.00%

Additional Comments

None

TransactionAs of: **9/30/2014**

Description Emerald Heights Refunding-NPH, WSHFC NonProfit Housing Revenue Bonds Issued:

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783RF5	Exempt	Fixed	7/1/2015	\$ 995,000
939783RG3	Exempt	Fixed	7/1/2016	\$ 1,020,000
939783RH1	Exempt	Fixed	7/1/2017	\$ 1,055,000
939783RJ7	Exempt	Fixed	7/1/2018	\$ 1,085,000
939783RP3	Exempt	Fixed	7/1/2019	\$ 1,130,000
939783RQ1	Exempt	Fixed	7/1/2020	\$ 1,175,000
939783RR9	Exempt	Fixed	7/1/2021	\$ 1,230,000
939783RS7	Exempt	Fixed	7/1/2022	\$ 1,295,000
939783RK4	Exempt	Fixed	7/1/2023	\$ 1,360,000
939783RL2	Exempt	Fixed	7/1/2028	\$ 7,875,000
939783RM0	Exempt	Fixed	7/1/2033	\$ 10,050,000
Total				\$ 28,270,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Semi-Annual

Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 2,906,381
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	332,524
	Mortgage Loans, Net	30,862,115
	Total Assets	\$ 34,101,020
Liabilities	Outstanding Bonds	\$ 28,270,000
	Unamortized Bond Discount	2,592,115
	Accrued Interest	332,488
	Project Equity Held for Borrower	2,906,418
	Total Liabilities	\$ 34,101,021
Equity	Assets minus Liabilities	\$ (1)
	Total Equity Parity	100.00%

Transaction

As of: **9/30/2014**

Description Tacoma Lutheran Retirement Community-NPH, WSHFC
NonProfit Housing Revenue Bonds Issued:

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH563	Exempt	Fixed	4/1/2043	\$ 12,616,219
Total				\$ 12,616,219
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 173,550
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		96,724
	Mortgage Loans, Net		12,616,219
	Total Assets		\$ 12,886,493
Liabilities	Outstanding Bonds		\$ 12,616,219
	Accrued Interest		96,724
	Project Equity Held for Borrower		173,550
	Total Liabilities		\$ 12,886,493
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Presbyterian Retirement Comm NW, WSHFC NonProfit Housing Revenue**
Bonds Issued:

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939783RT5	Exempt	Fixed	1/1/2023	\$ 2,585,000	
939783RU2	Exempt	Fixed	1/1/2028	\$ 2,015,000	
939783RV0	Exempt	Fixed	1/1/2033	\$ 2,570,000	
939783RW8	Exempt	Fixed	1/1/2043	\$ 7,550,000	
				Total	\$ 14,720,000
Next Interest Payment Date				1/1/2015	
Payment Cycle				Semi-Annual	

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
VARIES	US GOVT ISSUE	VARIES	VARIES	\$ 437,584	
VARIES	CORPORATE ISSUES	VARIES	VARIES	\$ 403,353	
VARIES	FOREIGN ISSUES	VARIES	VARIES	\$ 156,898	
				Total	\$ 997,835

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	1,645,670
	Investments		997,835
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		192,962
	Mortgage Loans, Net		13,640,106
	Total Assets	\$	16,476,573
Liabilities	Outstanding Bonds	\$	14,720,000
	Unamortized Bond Discount		182,824
	Accrued Interest		188,719
	Project Equity Held for Borrower		1,385,030
	Total Liabilities	\$	16,476,573
Equity	Assets minus Liabilities	\$	-
	Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Bellevue Duplexes 2013, WSHFC NonProfit Housing Revenue
Bonds Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH552	Exempt	Fixed	8/1/2023	\$ 806,265
Total				\$ 806,265
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 32,897
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,191
	Mortgage Loans, Net		806,265
	Total Assets		\$ 842,353
Liabilities	Outstanding Bonds		\$ 806,265
	Accrued Interest		3,191
	Project Equity Held for Borrower		32,897
	Total Liabilities		\$ 842,353
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **The Hearthstone 2013, WSHFC NonProfit Housing Revenue
Bonds Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH568	Exempt	Variable	7/1/2041	\$ 16,269,637
Total				\$ 16,269,637
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 52,423
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	29,972
	Mortgage Loans, Net	16,266,071
	Total Assets	\$ 16,348,466
Liabilities	Outstanding Bonds	\$ 16,269,637
	Accrued Interest	29,972
	Project Equity Held for Borrower	48,857
	Total Liabilities	\$ 16,348,466
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Rockwood Retirement 2014, WSHFC NonProfit Housing Revenue Bonds Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783RZ1	Exempt	Fixed	1/1/2024	\$ 7,535,000
939783RY4	Exempt	Fixed	1/1/2044	\$ 41,380,000
939783RX6	Exempt	Fixed	1/1/2049	\$ 29,590,000
939783SA5	Exempt	Fixed	1/1/2021	\$ 4,700,000
939783SB3	Exempt	Fixed	1/1/2020	\$ 4,700,000
939783SC1	Exempt	Fixed	1/1/2020	\$ 15,850,000
Total				\$ 103,755,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	CORPORATE BONDS	VARIOUS	VARIOUS	31,293,801
VARIOUS	FOREIGN ISSUES	VARIOUS	VARIOUS	11,562,633
VARIOUS	MUNICIPAL BONDS	VARIOUS	VARIOUS	228,877
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	4,351,176
19199Z996	COASTAL SECURITIES SBA	NA	NA	14,439,925
Total				\$ 61,876,413

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 2,631,449
	Investments	61,876,413
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	2,182,294
	Mortgage Loans, Net	48,982,076
	Total Assets	\$ 115,672,232
Liabilities	Outstanding Bonds	\$ 103,755,000
	Unamortized Bond Premium	(178,338)
	Accrued Interest	1,766,047
	Project Equity Held for Borrower	10,329,524
	Total Liabilities	\$ 115,672,233
Equity	Assets minus Liabilities	\$ (1)
	Total Equity	\$ (1)
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Heritage Heights 2013, WSHFC NonProfit Housing Revenue
Bonds Issued:

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH575	Exempt	Variable	8/1/2028	\$ 1,656,741
Total				\$ 1,656,741
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 9,926
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,522
	Mortgage Loans, Net		1,646,940
	Total Assets		\$ 1,662,388
Liabilities	Outstanding Bonds		\$ 1,656,741
	Accrued Interest		5,522
	Project Equity Held for Borrower		125
	Total Liabilities		\$ 1,662,388
Equity	Assets minus Liabilities		\$ -
	Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Green River Comm College Refunding, WSHFC NonProfit
Housing Revenue Bonds Issued:**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH577	Exempt	Variable	7/1/2035	\$ 14,435,033
Total				\$ 14,435,033
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 59,936
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		19,355
	Mortgage Loans, Net		14,435,033
		Total Assets	\$ 14,514,324
Liabilities	Outstanding Bonds		\$ 14,435,033
	Accrued Interest		19,355
	Project Equity Held for Borrower		59,936
		Total Liabilities	\$ 14,514,324
Equity	Assets minus Liabilities		\$ -
		Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Horizon House 2014 Refunding, WSHFC NonProfit Housing Revenue Bonds Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
NPH583A	Exempt	Variable	4/1/2039	\$ 48,924,989
NPH583B	Exempt	Variable	4/1/2039	\$ 0
Total				\$ 48,924,989
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 169,658
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	65,434
	Mortgage Loans, Net	48,924,989
	Total Assets	\$ 49,160,081
Liabilities	Outstanding Bonds	\$ 48,924,989
	Unamortized Bond Discount	-
	Accrued Interest	65,434
	Project Equity Held for Borrower	169,659
	Total Liabilities	\$ 49,160,082
Equity	Assets minus Liabilities	\$ (1)
	Total Equity	\$ (1)
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Horizon House 2014 Refunding, WSHFC NonProfit Housing Revenue Bonds Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH607	Exempt	Variable	10/1/2039	\$ 1,434,874
Total				\$ 1,434,874
Next Interest Payment Date				11/1/2014
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	775,057
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			78
	Mortgage Loans, Net			739,817
		Total Assets		\$ 1,514,952
Liabilities	Outstanding Bonds		\$	1,434,874
	Unamortized Bond Discount			-
	Accrued Interest			78
	Project Equity Held for Borrower			80,000
		Total Liabilities		\$ 1,514,952
Equity	Assets minus Liabilities		\$	-
		Total Equity		-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Wilton Apartments (STEP), WSHFC NonProfit Housing Revenue Bonds Issued:**

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9221015	Exempt	Variable	10/1/2020	\$ 272,674
Total				\$ 272,674
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,818
	Mortgage Loans, Net		272,674
	Total Assets		\$ 274,492
Liabilities	Outstanding Bonds		\$ 272,674
	Accrued Interest		1,818
	Total Liabilities		\$ 274,492
Equity	Assets minus Liabilities		\$ -
	Total Equity		\$ -
	Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Martin Luther King Way (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued:**

Washington Community Reinvestment Association
1200 5th Avenue, Suite 1406
Seattle WA 98101

**Trustee/Paying
Agent**

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9280425	Exempt	Fixed	4/1/2025	\$ 351,096
Total				\$ 351,096
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,975
	Mortgage Loans, Net		351,096
	Total Assets		\$ 353,071
Liabilities	Outstanding Bonds		\$ 351,096
	Accrued Interest		1,975
	Total Liabilities		\$ 353,071
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

**Additional
Comments**

None

Transaction

As of: **9/30/2014**

Description **Brentwood Apartments (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued:**

Trustee/Paying Agent KEY BANK
PO Box 94831
Cleveland, OH 44101-4831

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9290932	Exempt	Fixed	9/1/2032	\$	1,184,412
				Total	\$ 1,184,412
Next Interest Payment Date					10/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			6,045
	Mortgage Loans, Net			1,184,412
		Total Assets		\$
Liabilities	Outstanding Bonds		\$	1,184,412
	Accrued Interest			6,045
		Total Liabilities		\$
Equity	Assets minus Liabilities		\$	-
		Total Equity		100.00%
		Parity		

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Clallam County Hostelries (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued:

Trustee/Paying Agent KEY BANK
PO Box 94831
Cleveland, OH 44101-4831

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9301222	Exempt	Fixed	12/1/2022	\$	197,749
				Total	\$ 197,749
Next Interest Payment Date					10/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			915
	Mortgage Loans, Net			197,749
		Total Assets	\$	198,664
Liabilities	Outstanding Bonds		\$	197,749
	Accrued Interest			915
		Total Liabilities	\$	198,664
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Der Garten Haus (STEP), WSHFC NonProfit Housing Revenue
Bonds Issued:

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9351018	Exempt	Fixed	10/1/2018	\$ 451,560
Total				\$ 451,560
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,399
	Mortgage Loans, Net		451,560
	Total Assets		\$ 453,959
Liabilities	Outstanding Bonds		\$ 451,560
	Accrued Interest		2,399
	Total Liabilities		\$ 453,959
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Nuuanu Pali Apartments, WSHFC NonProfit Housing Revenue
Bonds Issued:**

Washington Community Reinvestment Association
1200 5th Avenue, Suite 1406
Seattle WA 98101

**Trustee/Paying
Agent**

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9360232	Exempt	Fixed	2/1/2032	\$	572,448
				Total	\$ 572,448
Next Interest Payment Date					10/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	173,114
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,101
	Mortgage Loans, Net			572,448
		Total Assets		\$ 748,663
Liabilities	Outstanding Bonds		\$	572,448
	Accrued Interest			3,101
	Project Equity Held for Borrower			173,114
		Total Liabilities		\$ 748,663
Equity	Assets minus Liabilities		\$	-
		Total Equity		-
		Parity		100.00%

**Additional
Comments**

None

Transaction

As of: **9/30/2014**

Description Meadowdale Apartments (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued:

Trustee/Paying Agent Banner Bank
PO Box 1117
Walla Walla, WA 99362
1-800-272-9933 ext 8108

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9380215	Exempt	Variable	2/1/2015	\$	4,824,619
				Total	\$ 4,824,619
Next Interest Payment Date					10/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			24,807
	Mortgage Loans, Net			4,824,619
		Total Assets	\$	4,849,426
Liabilities	Outstanding Bonds		\$	4,824,619
	Accrued Interest			24,807
		Total Liabilities	\$	4,849,426
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Christian Health Care Center (STEP), WSHFC NonProfit Housing Revenue Bonds Issued:

Trustee/Paying Agent Sally Groves
Peoples Bank
418 Grover St
Lynden, WA 98264-1929

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9390420	Exempt	Variable	4/1/2020	\$ 3,409,348
Total				\$ 3,409,348
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,654
	Mortgage Loans, Net		3,409,348
	Total Assets		\$ 3,420,002
Liabilities	Outstanding Bonds		\$ 3,409,348
	Accrued Interest		10,654
	Total Liabilities		\$ 3,420,002
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Josephine Sunset Home (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued:**

Trustee/Paying Agent
Frances Rodriguez
Wells Fargo Commercial Operations
MAC C7300-033
DEPT 1369
Los Angeles, CA 90084-1369

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9400825	Exempt	Fixed	8/1/2025	\$	5,534,188
				Total	\$ 5,534,188
Next Interest Payment Date					10/1/2014
Payment Cycle					Manual Dates

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			72,954
	Mortgage Loans, Net			5,534,188
		Total Assets	\$	5,607,142
Liabilities	Outstanding Bonds			5,534,188
	Accrued Interest			72,954
		Total Liabilities	\$	5,607,142
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None