

Transaction

As of: **6/30/2014**

Description **Nikkei Concerns, WSHFC NonProfit Housing Revenue Bonds**
Issued: 10/20/94

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783EC6	Exempt	Variable	10/1/2019	\$ 2,230,000
Total				\$ 2,230,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	4,754
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		106
	Mortgage Loans, Net		2,230,000
	Total Assets	\$	2,234,860
Liabilities	Outstanding Bonds	\$	2,230,000
	Accrued Interest		106
	Project Equity Held for Borrower		4,755
	Total Liabilities	\$	2,234,861
Equity	Assets minus Liabilities	\$	(1)
	Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Panorama City, WSHFC NonProfit Housing Revenue Bonds**
Issued: 01/29/97

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783HS8	Exempt	Variable	1/1/2027	\$ 11,650,000
Total				\$ 11,650,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2,986
	Mortgage Loans, Net		11,650,000
	Total Assets		\$ 11,652,986
Liabilities	Outstanding Bonds		\$ 11,650,000
	Accrued Interest		584
	Project Equity Held for Borrower		2,402
	Total Liabilities		\$ 11,652,986
Equity	Assets minus Liabilities		\$ -
	Total Equity		\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description Living Care Campus, WSHFC NonProfit Housing Revenue Bonds
Issued: 10/26/00

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783NX0	Exempt	Variable	10/1/2031	\$ 11,385,000
Total				\$ 11,385,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 724
	Mortgage Loans, Net		11,385,000
	Total Assets		\$ 11,385,724
Liabilities	Outstanding Bonds		\$ 11,385,000
	Accrued Interest		742
	Project Equity Held for Borrower		(19)
	Total Liabilities		\$ 11,385,723
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description Pioneer Human Services, WSHFC NonProfit Housing Revenue
Bonds Issued: 08/02/01

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBE5	Exempt	Variable	8/1/2019	\$ 1,785,000
Total				\$ 1,785,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		88
	Mortgage Loans, Net		1,785,000
	Total Assets		\$ 1,785,088
Liabilities	Outstanding Bonds		\$ 1,785,000
	Accrued Interest		88
	Total Liabilities		\$ 1,785,088
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description Franke Tobey Jones Expansion Project, WSHFC NonProfit
Housing Revenue Bonds Issued: 08/27/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783PR1	Exempt	Variable	9/1/2033	\$ 13,035,000
Total				\$ 13,035,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		725
	Mortgage Loans, Net		13,035,000
	Total Assets	\$	13,035,725
Liabilities	Outstanding Bonds	\$	13,035,000
	Accrued Interest		725
	Total Liabilities	\$	13,035,725
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Mercy Housing Rural Development Pool, WSHFC NonProfit
Housing Revenue Bonds Issued: 09/19/03**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH296	Exempt	Fixed	9/1/2033	\$ 4,626,312
Total				<u>\$ 4,626,312</u>
Next Interest Payment Date				7/6/2014
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	15,196
	Mortgage Loans, Net	4,626,311
Total Assets		<u>\$ 4,641,507</u>
Liabilities	Outstanding Bonds	\$ 4,626,311
	Accrued Interest	15,196
	Total Liabilities	<u>\$ 4,641,507</u>
Equity	Assets minus Liabilities	\$ -
	Total Equity	<u>\$ -</u>
Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Mercy Housing Portfolio, Phase II, WSHFC NonProfit Housing
Revenue Bonds Issued: 11/30/04**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH312	Exempt	Fixed	11/1/2034	\$	3,262,637
				Total	\$ 3,262,637
Next Interest Payment Date					7/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			13,934
	Mortgage Loans, Net			3,262,637
		Total Assets		\$ 3,276,571
Liabilities	Outstanding Bonds		\$	3,262,637
	Accrued Interest			13,934
		Total Liabilities		\$ 3,276,571
Equity	Assets minus Liabilities		\$	-
		Total Equity		100.00%
		Parity		

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Mirabella, WSHFC NonProfit Housing Revenue Bonds Issued:
11/03/06**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QY5	Exempt	Variable	10/1/2047	\$ 30,750,000
Total				\$ 30,750,000
Next Interest Payment Date				4/1/2016
Payment Cycle				Semi-Annual

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	61
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			464,667
	Mortgage Loans, Net			30,750,000
		Total Assets	\$	31,214,728
Liabilities	Outstanding Bonds		\$	30,750,000
	Accrued Interest			464,667
	Project Equity Held for Borrower			61
		Total Liabilities	\$	31,214,728
Equity	Assets minus Liabilities		\$	-
		Total Equity		
		Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description Skyline at First Hill, WSHFC NonProfit Housing Revenue Bonds
Issued: 02/28/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LDC7	Exempt	Fixed	1/1/2017	\$ 6,290,000
93978LDD5	Exempt	Fixed	1/1/2027	\$ 30,060,000
93978LDE3	Exempt	Fixed	1/1/2038	\$ 66,665,000
Total				\$ 103,015,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	\$ 3,599,509
VARIOUS	CORPORATE ISSUES	VARIOUS	VARIOUS	\$ 3,042,524
VARIOUS	FOREIGN ISSUES	VARIOUS	VARIOUS	\$ 979,885
Total				\$ 7,621,918

Statement of Net Assets

Assets	Cash and Cash Equivalents		4,062,705
	Investments		7,621,918
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		35,685
	Mortgage Loans, Net		94,549,195
		Total Assets	
Liabilities	Outstanding Bonds		103,015,000
	Unamortized Bond Discount		333,209
	Accrued Interest		2,885,503
	Project Equity Held for Borrower		35,790
		Total Liabilities	
Equity	Assets minus Liabilities	Total Equity	1
		Parity	100.00%

Additional Comments

None

TransactionAs of: **6/30/2014**

Description Wesley Homes Refundings Lea Hill & Des Moines, WSHFC
NonProfit Housing Revenue Bonds Issued: 04/02/07

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LDT0	Exempt	Variable	1/1/2017	\$ 3,165,000
93978LDY9	Exempt	Variable	1/1/2022	\$ 6,545,000
93978LED4	Exempt	Variable	1/1/2027	\$ 8,690,000
93978LEN2	Exempt	Variable	1/1/2036	\$ 24,025,000
Total				\$ 42,425,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGGALC2	CALYON GIC	4.91%	1/1/2018	3,528,850.11
Total				\$ 3,528,850

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	1,861,238
	Investments		3,528,850
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		499
	Mortgage Loans, Net		42,425,000
	Total Assets	\$	47,815,587
Liabilities	Outstanding Bonds	\$	42,425,000
	Accrued Interest		1,274,613
	Project Equity Held for Borrower		4,115,974
	Total Liabilities	\$	47,815,587
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Panorama Apartments, WSHFC NonProfit Housing Revenue**
Bonds Issued: 04/03/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LEX0	Exempt	Variable	4/1/2043	\$ 28,000,000
Total				\$ 28,000,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	1
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,404
	Mortgage Loans, Net		28,000,000
	Total Assets	\$	28,001,405
Liabilities	Outstanding Bonds	\$	28,000,000
	Accrued Interest		1,404
	Project Equity Held for Borrower		1
	Total Liabilities	\$	28,001,405
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description Edmonds Community College, WSHFC NonProfit Housing
Revenue Bonds Issued: 07/16/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783PX8	Exempt	Variable	7/1/2043	\$ 15,960,000
939783PY6	Taxable	Variable	7/1/2014	\$ 30,000
Total				\$ 15,990,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGGBCM8	CALYON GIC	4.44%	6/30/2039	1,136,080.00
Total				\$ 1,136,080

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	955,648
	Investments		1,136,080
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,553
	Mortgage Loans, Net		15,990,000
	Total Assets	\$	18,083,281
Liabilities	Outstanding Bonds	\$	15,990,000
	Accrued Interest		1,964
	Project Equity Held for Borrower		2,091,318
	Total Liabilities	\$	18,083,282
Equity	Assets minus Liabilities	\$	(1)
	Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Odd Fellows Home Refinancing, WSHFC NonProfit Housing
Revenue Bonds Issued: 07/15/10**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH457AO	Exempt	Fixed	7/1/2020	\$ 6,574,178
NPH457BO	Exempt	Fixed	7/1/2020	\$ 719,262
Total				\$ 7,293,440
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 61,256
	Mortgage Loans, Net		7,293,440
		Total Assets	\$ 7,354,696
Liabilities	Outstanding Bonds		\$ 7,293,440
	Accrued Interest		28,505
	Project Equity Held for Borrower		32,750
		Total Liabilities	\$ 7,354,695
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments None

Transaction

As of: **6/30/2014**

Description Pioneer Human Services, WSHFC NonProfit Housing Revenue
Bonds Issued: 06/30/09

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RFJ7	Exempt	Variable	7/1/2029	\$ 1,685,000
939783QB5	Exempt	Variable	7/1/2029	\$ 1,930,000
939783QC3	Taxable	Variable	7/1/2029	\$ 1,865,000
93978RFK4	Exempt	Variable	7/1/2029	\$ 3,855,000
Total				\$ 9,335,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		773
	Mortgage Loans, Net		9,335,000
	Total Assets		\$ 9,335,773
Liabilities	Outstanding Bonds		\$ 9,335,000
	Accrued Interest		773
	Total Liabilities		\$ 9,335,773
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Crista Ministries Refunding, WSHFC NonProfit Housing Revenue**
Bonds Issued: 12/29/10

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH492OW	Exempt	Fixed	1/1/2026	\$ 11,043,074
Total				\$ 11,043,074
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 98,374
	Mortgage Loans, Net		11,043,074
	Total Assets		\$ 11,141,448
Liabilities	Outstanding Bonds		\$ 11,043,074
	Accrued Interest		31,749
	Project Equity Held for Borrower		66,625
	Total Liabilities		\$ 11,141,448
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description Tall Firs Apartments, WSHFC NonProfit Housing Revenue Bonds
Issued: 07/15/10

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QR0	Exempt	Fixed	7/1/2015	\$ 1,500,000
939783QF6	Exempt	Fixed	7/1/2016	\$ 25,000
939783QG4	Exempt	Fixed	7/1/2017	\$ 25,000
939783QH2	Exempt	Fixed	7/1/2018	\$ 25,000
939783QJ8	Exempt	Fixed	7/1/2019	\$ 25,000
939783QK5	Exempt	Fixed	7/1/2020	\$ 25,000
939783QL3	Exempt	Fixed	7/1/2021	\$ 25,000
939783QM1	Exempt	Fixed	7/1/2022	\$ 30,000
939783QN9	Exempt	Fixed	7/1/2023	\$ 30,000
939783QP4	Exempt	Fixed	7/1/2024	\$ 30,000
939783QQ2	Exempt	Fixed	7/1/2025	\$ 30,000
939783QS8	Exempt	Fixed	7/1/2030	\$ 175,000
939783QT6	Exempt	Fixed	7/1/2040	\$ 525,000
939783QU3	Exempt	Fixed	7/1/2045	\$ 380,000
Total				\$ 2,850,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	154,559
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4
	Mortgage Loans, Net		2,755,421
Total Assets		\$	2,909,984
Liabilities	Outstanding Bonds	\$	2,850,000
	Unamortized Bond Discount		5,104
	Accrued Interest		54,872
	Project Equity Held for Borrower		8
Total Liabilities		\$	2,909,984
Equity	Assets minus Liabilities	\$	-
	Parity		100.00%

Additional Comments None

Transaction

As of: **6/30/2014**

Description **Mt Baker View STEP, WSHFC NonProfit Housing Revenue Bonds**
Issued: 09/30/10

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH504AO	Exempt	Fixed	10/1/2040	\$	1,171,561
				Total	\$ 1,171,561
Next Interest Payment Date					7/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	6,869
	Mortgage Loans, Net			1,171,561
		Total Assets	\$	1,178,430
Liabilities	Outstanding Bonds		\$	1,171,561
	Accrued Interest			4,393
	Project Equity Held for Borrower			2,475
		Total Liabilities	\$	1,178,429
Equity	Assets minus Liabilities		\$	1
		Total Equity		1
		Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description San Franciscan Apts (STEP)(aka Aspen Grove), WSHFC
NonProfit Housing Revenue Bonds Issued: 12/22/10

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH506OW	Exempt	Variable	1/1/2031	\$ 1,178,385
Total				\$ 1,178,385
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 6,945
	Mortgage Loans, Net		1,178,385
	Total Assets		\$ 1,185,330
Liabilities	Outstanding Bonds		\$ 1,178,385
	Accrued Interest		4,517
	Project Equity Held for Borrower		2,428
	Total Liabilities		\$ 1,185,330
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Mt Baker Housing -Cedar Village STEP, WSHFC NonProfit
Housing Revenue Bonds Issued: 12/21/10**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH507000	Exempt	Variable	12/1/2021	\$	2,342,078
				Total	\$ 2,342,078
Next Interest Payment Date					7/1/2014
Payment Cycle					Manual Dates

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	12,845
	Mortgage Loans, Net			2,342,078
		Total Assets	\$	2,354,923
Liabilities	Outstanding Bonds		\$	2,342,078
	Accrued Interest			8,353
	Project Equity Held for Borrower			4,492
		Total Liabilities	\$	2,354,923
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Mount Vista Apartments STEP, WSHFC NonProfit Housing
Revenue Bonds Issued: 03/29/11**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH510000	Exempt	Variable	3/1/2041	\$ 1,036,900
Total				\$ 1,036,900
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 5,798
	Mortgage Loans, Net		1,036,900
	Total Assets		\$ 1,042,698
Liabilities	Outstanding Bonds		\$ 1,036,900
	Accrued Interest		3,456
	Project Equity Held for Borrower		2,342
	Total Liabilities		\$ 1,042,698
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description Purple Sage Apartments, WSHFC NonProfit Housing Revenue
Bonds Issued: 05/12/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH511	Exempt	Variable	5/1/2021	\$ 1,063,012
Total				<u>\$ 1,063,012</u>
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 6,944
	Mortgage Loans, Net		1,063,012
Total Assets			<u>\$ 1,069,956</u>
Liabilities	Outstanding Bonds		\$ 1,063,012
	Accrued Interest		4,305
	Project Equity Held for Borrower		2,639
Total Liabilities			<u>\$ 1,069,956</u>
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Littlerock Road Affordable Housing Community, WSHFC**
NonProfit Housing Revenue Bonds Issued: 05/27/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH517	Exempt	Fixed	6/1/2043	\$	3,282,848
				Total	\$ 3,282,848
Next Interest Payment Date					7/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	18,695
	Mortgage Loans, Net			3,282,848
		Total Assets	\$	3,301,543
Liabilities	Outstanding Bonds		\$	3,282,848
	Accrued Interest			13,542
	Project Equity Held for Borrower			5,153
		Total Liabilities	\$	3,301,543
Equity	Assets minus Liabilities		\$	-
		Total Equity		100.00%
		Parity		

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Park Place Townhomes, WSHFC NonProfit Housing Revenue**
Bonds Issued: 08/19/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH524	Exempt	Variable	9/1/2041	\$ 1,141,386
Total				\$ 1,141,386
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 6,150
	Mortgage Loans, Net		1,141,386
	Total Assets		\$ 1,147,536
Liabilities	Outstanding Bonds		\$ 1,141,386
	Accrued Interest		3,753
	Project Equity Held for Borrower		2,397
	Total Liabilities		\$ 1,147,536
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description Kline Galland Center Refinance 2011, WSHFC NonProfit Housing
Revenue Bonds Issued: 12/08/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH532	Exempt	Fixed	12/1/2026	\$ 18,129,771
Total				\$ 18,129,771
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 153,558
	Mortgage Loans, Net		18,129,771
	Total Assets		\$ 18,283,329
Liabilities	Outstanding Bonds		\$ 18,129,771
	Accrued Interest		51,972
	Project Equity Held for Borrower		101,586
	Total Liabilities		\$ 18,283,329
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description Skyline at First Hill 2012 Refunding, WSHFC NonProfit Housing Revenue Bonds Issued: 03/23/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LFU5	Exempt	Fixed	1/1/2019	\$ 5,465,000
Total				\$ 5,465,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	752,245
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			13
	Mortgage Loans, Net			4,733,349
	Total Assets		\$	5,485,607
Liabilities	Outstanding Bonds		\$	5,465,000
	Unamortized Bond Premium			(175,661)
	Accrued Interest			191,275
	Project Equity Held for Borrower			4,994
	Total Liabilities		\$	5,485,608
Equity	Assets minus Liabilities	Total Equity	\$	(1)
		Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Judson Park Ref, WSHFC NonProfit Housing Revenue Bonds**
Issued: 05/31/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH540	Exempt	Variable	2/1/2037	\$ 19,761,351
Total				\$ 19,761,351
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 115,252
	Mortgage Loans, Net		19,761,351
	Total Assets		\$ 19,876,603
Liabilities	Outstanding Bonds		\$ 19,761,351
	Accrued Interest		37,324
	Project Equity Held for Borrower		77,929
	Total Liabilities		\$ 19,876,604
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Housing Hope (Pilchuck/Woods), WSHFC NonProfit Housing
Revenue Bonds Issued: 08/31/12**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH544	Exempt	Fixed	9/1/2042	\$	1,669,662
				Total	\$ 1,669,662
Next Interest Payment Date					7/1/2014
Payment Cycle					Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			7,131
	Mortgage Loans, Net			1,669,662
	Total Assets		\$	1,676,793
Liabilities	Outstanding Bonds		\$	1,669,662
	Accrued Interest			7,131
	Total Liabilities		\$	1,676,793
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description Riverview Retirement Community 2012, WSHFC NonProfit
Housing Revenue Bonds Issued: 12/03/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QW9	Exempt	Fixed	1/1/2023	\$ 1,895,000
939783QX7	Exempt	Fixed	1/1/2048	\$ 13,635,000
Total				\$ 15,530,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	848,785
911760NH5	VENDEE MORT TRUST	VARIABLE	01/15/2030	30,297
Total				879,082

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 530,187
	Investments		879,082
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,498
	Mortgage Loans, Net		15,645,053
	Total Assets		\$ 17,057,820
Liabilities	Outstanding Bonds		\$ 15,530,000
	Unamortized Bond Discount		115,053
	Accrued Interest		388,250
	Project Equity Held for Borrower		1,024,516
	Total Liabilities		\$ 17,057,819
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description Emerald Heights Refunding-NPH, WSHFC NonProfit Housing
Revenue Bonds Issued: 02/07/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783RE8	Exempt	Fixed	7/1/2014	\$ 975,000
939783RF5	Exempt	Fixed	7/1/2015	\$ 995,000
939783RG3	Exempt	Fixed	7/1/2016	\$ 1,020,000
939783RH1	Exempt	Fixed	7/1/2017	\$ 1,055,000
939783RJ7	Exempt	Fixed	7/1/2018	\$ 1,085,000
939783RP3	Exempt	Fixed	7/1/2019	\$ 1,130,000
939783RQ1	Exempt	Fixed	7/1/2020	\$ 1,175,000
939783RR9	Exempt	Fixed	7/1/2021	\$ 1,230,000
939783RS7	Exempt	Fixed	7/1/2022	\$ 1,295,000
939783RK4	Exempt	Fixed	7/1/2023	\$ 1,360,000
939783RL2	Exempt	Fixed	7/1/2028	\$ 7,875,000
939783RM0	Exempt	Fixed	7/1/2033	\$ 10,050,000
Total				\$ 29,245,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	3,974,937
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		51
	Mortgage Loans, Net		31,895,368
	Total Assets	\$	35,870,356
Liabilities	Outstanding Bonds	\$	29,245,000
	Unamortized Bond Discount		2,650,368
	Accrued Interest		674,725
	Project Equity Held for Borrower		3,300,263
	Total Liabilities	\$	35,870,356
Equity	Assets minus Liabilities	\$	-
	Total Equity Parity		100.00%

Transaction

As of: **6/30/2014**

Description Tacoma Lutheran Retirement Community-NPH, WSHFC
NonProfit Housing Revenue Bonds Issued: 03/22/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH563	Exempt	Fixed	4/1/2043	\$ 12,685,761
Total				\$ 12,685,761
Next Interest Payment Date				7/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 177,646
	Mortgage Loans, Net		12,685,761
	Total Assets		\$ 12,863,407
Liabilities	Outstanding Bonds		\$ 12,685,761
	Accrued Interest		96,200
	Project Equity Held for Borrower		81,446
	Total Liabilities		\$ 12,863,407
Equity	Assets minus Liabilities		\$ -
	Parity		100.00%

Additional Comments None

Transaction

As of: **6/30/2014**

Description **Presbyterian Retirement Comm NW, WSHFC NonProfit Housing Revenue**
Bonds Issued: 06/19/13

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939783RT5	Exempt	Fixed	1/1/2023	\$ 2,585,000	
939783RU2	Exempt	Fixed	1/1/2028	\$ 2,015,000	
939783RV0	Exempt	Fixed	1/1/2033	\$ 2,570,000	
939783RW8	Exempt	Fixed	1/1/2043	\$ 7,550,000	
				Total	\$ 14,720,000
Next Interest Payment Date					7/1/2014
Payment Cycle					Semi-Annual

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
VARIES	US GOVT ISSUE	VARIES	VARIES	\$ 348,949	
VARIES	CORPORATE ISSUES	VARIES	VARIES	\$ 435,655	
VARIES	FOREIGN ISSUES	VARIES	VARIES	\$ 127,143	
				Total	\$ 911,746

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1,857,633
	Investments			911,746
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			5,100
	Mortgage Loans, Net			13,642,734
		Total Assets	\$	16,417,213
Liabilities	Outstanding Bonds		\$	14,720,000
	Unamortized Bond Discount			185,420
	Accrued Interest			377,438
	Project Equity Held for Borrower			1,134,356
		Total Liabilities	\$	16,417,214
Equity	Assets minus Liabilities	Total Equity	\$	(1)
		Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Bellevue Duplexes 2013, WSHFC NonProfit Housing Revenue**
Bonds Issued: 07/01/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH552	Exempt	Fixed	8/1/2023	\$ 809,498
Total				\$ 809,498
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 28,918
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,204
	Mortgage Loans, Net		809,498
	Total Assets		\$ 841,620
Liabilities	Outstanding Bonds		\$ 809,498
	Accrued Interest		3,204
	Project Equity Held for Borrower		28,918
	Total Liabilities		\$ 841,620
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **The Hearthstone 2013, WSHFC NonProfit Housing Revenue
Bonds Issued: 07/03/13**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH568	Exempt	Variable	7/1/2041	\$ 14,117,518
Total				\$ 14,117,518
Next Interest Payment Date				7/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 51,364
	Mortgage Loans, Net		14,113,953
	Total Assets		\$ 14,165,317
Liabilities	Outstanding Bonds		\$ 14,117,518
	Accrued Interest		25,998
	Project Equity Held for Borrower		21,800
	Total Liabilities		\$ 14,165,316
Equity	Assets minus Liabilities		\$ 1
	Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Rockwood Retirement 2014, WSHFC NonProfit Housing Revenue Bonds Issued:**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783RZ1	Exempt	Fixed	1/1/2024	\$ 7,535,000
939783RY4	Exempt	Fixed	1/1/2044	\$ 41,380,000
939783RX6	Exempt	Fixed	1/1/2049	\$ 29,590,000
939783SA5	Exempt	Fixed	1/1/2021	\$ 4,700,000
939783SB3	Exempt	Fixed	1/1/2020	\$ 4,700,000
939783SC1	Exempt	Fixed	1/1/2020	\$ 15,850,000
Total				\$ 103,755,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	CORPORATE BONDS	VARIOUS	VARIOUS	32,307,061
VARIOUS	FOREIGN ISSUES	VARIOUS	VARIOUS	11,614,396
VARIOUS	MUNICIPAL BONDS	VARIOUS	VARIOUS	826,154
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	4,288,827
19199Z996	COASTAL SECURITIES SBA	NA	NA	12,946,316
Total				\$ 61,982,755

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 6,756,612
	Investments	61,982,755
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	457,417
	Mortgage Loans, Net	46,485,272
	Total Assets	\$ 115,682,056
Liabilities	Outstanding Bonds	\$ 103,755,000
	Unamortized Bond Premium	(180,589)
	Accrued Interest	2,707,939
	Project Equity Held for Borrower	9,399,707
	Total Liabilities	\$ 115,682,057
Equity	Assets minus Liabilities	\$ (1)
	Total Equity	\$ (1)
	Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description Heritage Heights 2013, WSHFC NonProfit Housing Revenue
Bonds Issued: 07/31/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH575	Exempt	Variable	8/1/2028	\$ 1,666,825
Total				\$ 1,666,825
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 36,714
	Mortgage Loans, Net		1,639,571
	Total Assets		\$ 1,676,285
Liabilities	Outstanding Bonds		\$ 1,666,825
	Accrued Interest		5,556
	Project Equity Held for Borrower		3,903
	Total Liabilities		\$ 1,676,284
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Green River Comm College Refunding, WSHFC NonProfit
Housing Revenue Bonds Issued: 08/28/13**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH577	Exempt	Variable	7/1/2035	\$ 14,550,211
Total				\$ 14,550,211
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 60,242
	Mortgage Loans, Net		14,550,211
	Total Assets		\$ 14,610,453
Liabilities	Outstanding Bonds		\$ 14,550,211
	Accrued Interest		19,469
	Project Equity Held for Borrower		40,772
	Total Liabilities		\$ 14,610,452
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Horizon House 2014 Refunding, WSHFC NonProfit Housing
Revenue Bonds Issued: 03/06/14**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
NPH583A	Exempt	Variable	4/1/2039	\$ 49,210,262
NPH583B	Exempt	Variable	4/1/2039	\$ 0
Total				\$ 49,210,262
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 178,259
	Mortgage Loans, Net		49,210,262
Total Assets			\$ 49,388,521
Liabilities	Outstanding Bonds		\$ 49,210,262
	Unamortized Bond Discount		-
	Accrued Interest		65,860
	Project Equity Held for Borrower		112,399
Total Liabilities			\$ 49,388,521
Equity	Assets minus Liabilities		\$ -
	Total Equity		
Parity			100.00%

Additional Comments	None
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Transaction

As of: **6/30/2014**

Description **Wilton Apartments (STEP), WSHFC NonProfit Housing Revenue
Bonds Issued: 06/21/95**

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9221015	Exempt	Variable	10/1/2020	\$ 281,294
Total				\$ 281,294
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,875
	Mortgage Loans, Net		281,294
	Total Assets		\$ 283,169
Liabilities	Outstanding Bonds		\$ 281,294
	Accrued Interest		1,875
	Total Liabilities		\$ 283,169
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Martin Luther King Way (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 03/01/00**

Washington Community Reinvestment Association
1200 5th Avenue, Suite 1406
Seattle WA 98101

**Trustee/Paying
Agent**

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9280425	Exempt	Fixed	4/1/2025	\$ 356,736
Total				\$ 356,736
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,007
	Mortgage Loans, Net		356,736
	Total Assets		\$ 358,743
Liabilities	Outstanding Bonds		\$ 356,736
	Accrued Interest		2,007
	Total Liabilities		\$ 358,743
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

**Additional
Comments**

None

Transaction

As of: **6/30/2014**

Description **Brentwood Apartments (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 08/27/02**

Trustee/Paying Agent KEY BANK
PO Box 94831
Cleveland, OH 44101-4831

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9290932	Exempt	Fixed	9/1/2032	\$	1,193,385
				Total	\$ 1,193,385
Next Interest Payment Date					7/1/2014
Payment Cycle					Monthly

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			6,091
	Mortgage Loans, Net			1,193,385
		Total Assets	\$	1,199,476
Liabilities	Outstanding Bonds		\$	1,193,385
	Accrued Interest			6,091
		Total Liabilities	\$	1,199,476
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description Clallam County Hostelries (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 11/25/02

Trustee/Paying Agent KEY BANK
PO Box 94831
Cleveland, OH 44101-4831

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9301222	Exempt	Fixed	12/1/2022	\$ 202,620
Total				\$ 202,620
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		937
	Mortgage Loans, Net		202,620
	Total Assets		\$ 203,557
Liabilities	Outstanding Bonds		\$ 202,620
	Accrued Interest		937
	Total Liabilities		\$ 203,557
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description Der Garten Haus (STEP), WSHFC NonProfit Housing Revenue
Bonds Issued: 09/21/98

Trustee/Paying Agent Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9351018	Exempt	Fixed	10/1/2018	\$ 456,476
Total				\$ 456,476
Next Interest Payment Date				7/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,425
	Mortgage Loans, Net		456,476
	Total Assets		\$ 458,901
Liabilities	Outstanding Bonds		\$ 456,476
	Accrued Interest		2,425
	Total Liabilities		\$ 458,901
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Nuuanu Pali Apartments, WSHFC NonProfit Housing Revenue**
Bonds Issued: 01/31/02

Washington Community Reinvestment Association
1200 5th Avenue, Suite 1406
Seattle WA 98101

Trustee/Paying Agent

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9360232	Exempt	Fixed	2/1/2032	\$	576,845
				Total	\$ 576,845
Next Interest Payment Date					7/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	170,387
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,125
	Mortgage Loans, Net			576,846
		Total Assets		\$ 750,358
Liabilities	Outstanding Bonds		\$	576,846
	Accrued Interest			3,125
	Project Equity Held for Borrower			170,387
		Total Liabilities		\$ 750,358
Equity	Assets minus Liabilities		\$	-
		Total Equity		-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description Meadowdale Apartments (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 02/18/05

Trustee/Paying Agent Banner Bank
PO Box 1117
Walla Walla, WA 99362
1-800-272-9933 ext 8108

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9380215	Exempt	Variable	2/1/2015	\$	4,853,931
				Total	\$ 4,853,931
Next Interest Payment Date					7/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			24,957
	Mortgage Loans, Net			4,853,931
		Total Assets	\$	4,878,888
Liabilities	Outstanding Bonds		\$	4,853,931
	Accrued Interest			24,957
		Total Liabilities	\$	4,878,888
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description Christian Health Care Center (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 10/13/05

Trustee/Paying Agent Sally Groves
Peoples Bank
418 Grover St
Lynden, WA 98264-1929

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9390420	Exempt	Variable	4/1/2020	\$	3,522,832
				Total	\$ 3,522,832
Next Interest Payment Date					7/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			11,009
	Mortgage Loans, Net			3,522,832
	Total Assets		\$	3,533,841
Liabilities	Outstanding Bonds		\$	3,522,832
	Accrued Interest			11,009
	Total Liabilities		\$	3,533,841
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **6/30/2014**

Description **Josephine Sunset Home (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 08/04/05**

Trustee/Paying Agent Frances Rodriguez
Wells Fargo Commercial Operations
MAC C7300-033
DEPT 1369
Los Angeles, CA 90084-1369

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9400825	Exempt	Fixed	8/1/2025	\$	5,600,188
				Total	\$ 5,600,188
Next Interest Payment Date					7/1/2014
Payment Cycle					Manual Dates

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			73,022
	Mortgage Loans, Net			5,600,188
		Total Assets	\$	5,673,210
Liabilities	Outstanding Bonds			5,600,188
	Accrued Interest			73,022
		Total Liabilities	\$	5,673,210
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None