#### **Transaction**

Description	Nikkei Concerns,	WSHFC NonProfit Housing Issued: 10/20/94	Revenue Bonds		
Trustee/Paying Agent	6	Mary Ann Thuesen 25 Marquette Ave., 11th Floor Minneapolis, MN 55402 MAC: N9311-115 (612) 667-6951			
	Bond				
	<b>CUSIP</b> 939783EC6	Taxable/Tax Exempt Exempt	<b>Variable/Fixed</b> Variable	Maturity Date 10/1/2019	Principal Outstanding \$ 2,230,000
				Total	\$ 2,230,000
	Next Interest Payme	ent Date			4/1/2014
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -

### Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM,	Loan and MBS)	\$ 4,754 75
	Mortgage Loans, Net		2,230,000
		Total Assets	\$ 2,234,829
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 2,230,000 75 4,754
		Total Liabilities	\$ 2,234,829
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional None Comments

#### **Transaction**

Description	Nikkei Manor, W	VSHFC NonProfit Housing Re Issued: 11/06/96	venue Bonds		
Trustee/Paying Agent	6	Mary Ann Thuesen 25 Marquette Ave., 11th Floor Minneapolis, MN 55402 MAC: N9311-115 (612) 667-6951			
	<u>Bond</u>				
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	939783HP4	Exempt	Variable	10/1/2021	\$ 1,550,000
				Total	\$ 1,550,000
	Next Interest Payme	ent Date			4/1/2014
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

#### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$ 129
	Accrued Interest on Investments (GIC, MM,	Loan, and MBS)	339
	Mortgage Loans, Net		1,550,000
		Total Assets	\$ 1,550,468
Liabilities	Outstanding Bonds Accrued Interest		\$ 1,550,000 339
	Project Equity Held for Borrower		129
		Total Liabilities	\$ 1,550,468
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Description	Panorama City, V	VSHFC NonProfit Housing R Issued: 01/29/97	evenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	939783HS8	Exempt	Variable	1/1/2027	\$ 12,850,000
				Total	\$ 12,850,000
	Next Interest Payme	nt Date			4/1/2014
	Payment Cycle				Monthly
	Investmente				
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$

#### Statement of Net Assets

Assets	Assets Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and M		\$ 1,202,913 510
	Mortgage Loans, Net	Total Assets	\$ 12,850,000 14,053,423
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 12,850,000 510 1,202,913
		Total Liabilities	\$ 14,053,423
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

As of: 3/31/2014

#### **Transaction**

Description	Living Care Camp	bus, WSHFC NonProfit Housing Issued: 10/26/00	Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				
	<b>CUSIP</b> 939783NX0	Taxable/Tax Exempt Exempt	<b>Variable/Fixed</b> Variable	Maturity Date 10/1/2031	Principal Outstanding \$ 11,385,000
				Total	\$ 11,385,000
	Next Interest Payı Payment Cycle	ment Date			4/1/2014 Monthly
					inonthiy
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

#### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$ 565
	Accrued Interest on Investments (GIC, MM,	Loan, and MBS)	565
	Mortgage Loans, Net		 11,385,000
		Total Assets	\$ 11,386,130
Liabilities	Outstanding Bonds		\$ 11,385,000
	Accrued Interest		565
	Project Equity Held for Borrower		565
		Total Liabilities	\$ 11,386,130
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional None Comments

3/31/2014 As of:

#### **Transaction**

Description	Pioneer Human Se	ervices, WSHFC NonProfit Ho Bonds Issued: 08/02/01	ousing Revenue		
Trustee/Paying Agent	U	Deborah Kuykendall .S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u>				
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	93978LBE5	Exempt	Variable	8/1/2019	\$ 2,185,000
				Total	\$ 2,185,000
	Next Interest Payme	ent Date			4/1/2014
	Payment Cycle				Monthly
	-				
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

#### **Statement of Net Assets**

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC	\$ - 57	
	Mortgage Loans, Net	,,,,	2,185,000
		Total Assets	\$ 2,185,057
Liabilities	Outstanding Bonds Accrued Interest	Total Liabilities	\$ 2,185,000 57 2,185,057
Equity	Assets minus Liabilities	Total Equity Parity	\$ - 100.00%
		·	

Additional Comments

As of: 3/31/2014

Principal Outstanding

Monthly

Amount

13,035,000

13,035,000

4/1/2014

-

Total \$

#### **Transaction**

Description	•	nes Expansion Project, WSI Revenue Bonds Issued: 08			
Trustee/Paying Agent		Deborah Kuykendall 5. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u>				
	<b>CUSIP</b> 939783PR1	Taxable/Tax Exempt Exempt	<b>Variable/Fixed</b> Variable	Maturity Date 9/1/2033	Pri \$
				Total	\$
	Next Interest Paymen	t Date			
	Payment Cycle				
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	

#### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC	, MM, Loan, and MBS)		543
	Mortgage Loans, Net			13,035,000
		Total Assets	\$	13,035,543
Liabilities	Outstanding Bonds		\$	13,035,000
	Accrued Interest		-	543
		Total Liabilities	\$	13,035,543
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional None Comments

As of: 3/31/2014

#### **Transaction**

Description	Mercy Housing Rural Development Pool, WSHFC NonProfit Housing Revenue Bonds Issued: 09/19/03
Trustee/Paying Agent	Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681

CUSIP NPH296	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 9/1/2033	Principal Outstan\$5,20°
			Total	\$ 5,20
Next Interest Payme	nt Date			4/6
Payment Cycle				Manual Dates
Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
CUSIP	investment Type	interest Rate	Maturity Date	

### Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC	, MM, Loan, and MBS)	17,768
	Mortgage Loans, Net		5,201,264
		Total Assets	\$ 5,219,032
Liabilities	Outstanding Bonds		\$ 5,201,264
	Accrued Interest		17,768
		Total Liabilities	\$ 5,219,032
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

3/31/2014 As of:

#### **Transaction**

Description		tfolio, Phase II, WSHFC No nue Bonds Issued: 11/30/0	-		
Trustee/Paying Agent		Deborah Kuykendall B. Bank National Association 1420 Fifth Ave., 7th Floor eattle, Washington 98101 (206) 366-4681			
	Bond				
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	NPH312	Exempt	Fixed	11/1/2034	\$ 3,283,405
				Total	\$ 3,283,405
	Next Interest Paymen	t Date			4/1/2014
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

#### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MN	l, Loan, and MBS)	14,490
	Mortgage Loans, Net		3,283,405
		Total Assets	\$ 3,297,895
Liabilities	Outstanding Bonds		\$ 3,283,405
	Accrued Interest		14,490
		Total Liabilities	\$ 3,297,895
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

As of: 3/31/2014

#### **Transaction**

Description	Mirabella, WSHF	C NonProfit Housing Revenue 11/03/06	Bonds Issued:		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				
	<b>CUSIP</b> 939783QY5	Taxable/Tax Exempt Exempt	<b>Variable/Fixed</b> Variable	Maturity Date 10/1/2047	Principal Outstanding \$ 30,750,000
				Total	\$ 30,750,000
	Next Interest Payn	nent Date			4/1/2016
	Payment Cycle				Semi-Annual
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	φ -

#### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$ 61
	Accrued Interest on Investments (GIC, MM,	Loan, and MBS)	387,792
	Mortgage Loans, Net		30,750,000
		Total Assets	\$ 31,137,853
Liabilities	Outstanding Bonds		\$ 30,750,000
	Accrued Interest		387,792
	Project Equity Held for Borrower		61
		Total Liabilities	\$ 31,137,853
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional None Comments

#### **Transaction**

Description	Skyline at First H	ill, WSHFC NonProfit Housin Issued: 02/28/07	g Revenue Bonds			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1			
	Bond					
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Pri	ncipal Outstanding
	93978LDC7	Exempt	Fixed	1/1/2017	\$	6,290,000
	93978LDD5	Exempt	Fixed	1/1/2027	\$	30,060,000
	93978LDE3	Exempt	Fixed	1/1/2038	\$	66,665,000
				Total	\$	103,015,000
	Next Interest Payr	nent Date				7/1/2014
	Payment Cycle					Semi-Annual
	Investments					
	CUSIP	Investment Type	Interest Rate	Maturity Date		Amount
	VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	\$	2,688,318
	VARIOUS	CORPORATE ISSUES	VARIOUS	VARIOUS	\$	3,487,479
	VARIOUS	FOREIGN ISSUES	VARIOUS	VARIOUS	\$	1,208,952
				Total	\$	7,384,749
Statement of Ne	t Assets					
Assets	Cash and Cash Eq	uivalents				2,351,797
	Investments					7,384,749
		n Investments (GIC, MM, Loan,	and MBS)			1,483,047
	Mortgage Loans, N	et				95,059,932
			Total Assets			106,279,525
Liabilities	Outstanding Bonds					103,015,000
	Unamortized Bond	Discount				338,683
	Accrued Interest					1,442,752
	Project Equity Held	for Borrower	Total Liabilities			1,483,090
			Total Liabilities			106,279,525
Equity	Assets minus Liabi	lities	Total Equity			-
			Parity			100.00%
Additional						
Comments	None					

Description	Wesley Homes Refundings Lea Hill & Des Moines, WSHFC		
Description	NonProfit Housing Revenue Bonds Issued: 04/02/07		

Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681

#### Trustee/Paying Agent

# Bond

Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Princi	pal Outstanding
Exempt	Variable	1/1/2017	\$	3,165,000
Exempt	Variable	1/1/2022	\$	6,545,000
Exempt	Variable	1/1/2027	\$	8,690,000
Exempt	Variable	1/1/2036	\$	24,025,000
		Total	\$	42,425,000
nt Date				7/1/2014
			S	emi-Annual
•	Exempt Exempt Exempt Exempt	Exempt Variable Exempt Variable Exempt Variable Exempt Variable	Exempt Variable 1/1/2017 Exempt Variable 1/1/2022 Exempt Variable 1/1/2027 Exempt Variable 1/1/2036 <b>Tota</b>	Exempt       Variable       1/1/2017       \$         Exempt       Variable       1/1/2022       \$         Exempt       Variable       1/1/2027       \$         Exempt       Variable       1/1/2036       \$         Exempt       Variable       1/1/2036       \$         Total       \$       \$         nt Date       \$       \$

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGGALC2	CALYON GIC	4.91%	1/1/2018	3,528,850.11
			Total	\$ 3,528,850
			-	

#### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$ 930,889
	Investments		3,528,850
	Accrued Interest on Investments (GIC, MM	1, Loan, and MBS)	680,595
	Mortgage Loans, Net		42,425,000
		Total Assets	\$ 47,565,334
Liabilities	Outstanding Bonds		\$ 42,425,000
	Accrued Interest		637,306
	Project Equity Held for Borrower		4,503,028
		Total Liabilities	\$ 47,565,334
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	 100.00%

Additional None Comments

#### **Transaction**

Description	-	ents, WSHFC NonProfit Ho Bonds Issued: 04/03/08	ousing Revenue		
Trustee/Paying Agent		Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	93978LEX0	Exempt	Variable	4/1/2043	\$ 28,000,000
				Total	\$ 28,000,000
	Next Interest Paymer	nt Date			4/1/2014
	Payment Cycle				Manual Dates
	Investments				
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

#### **Statement of Net Assets**

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS)		\$ 1 2,562
	Mortgage Loans, Net		 28,000,000
		Total Assets	\$ 28,002,563
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower		\$ 28,000,000 2,562 1
		Total Liabilities	\$ 28,002,563
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Description		nunity College, WSHFC Non venue Bonds Issued: 07/16/	-		
Trustee/Paying Agent	L	Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u>				
	CUSIP 939783PX8	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 7/1/2043	<pre>Principal Outstanding \$ 15,960,000</pre>
	939783PX6	Taxable	Variable	7/1/2043	\$ 15,960,000 \$ 30,000
	555765116	Taxable	Valiable	1, 1, 2011	φ ου,ουσ
				Total	\$ 15,990,000
	Next Interest Payme	ent Date			4/1/2014
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
	9AMGGBCM8	CALYON GIC	4.44%	6/30/2039	1,136,080.00
				Total	\$ 1,136,080

## Statement of Net Assets

Assets	Cash and Cash Equivalents Investments		\$ 686,760 1,136,080
	Accrued Interest on Investments (GIC, MM,	Loan, and MBS)	2,998
	Mortgage Loans, Net		15,990,000
		Total Assets	\$ 17,815,838
Liabilities	Outstanding Bonds		\$ 15,990,000
	Accrued Interest		1,588
	Project Equity Held for Borrower		1,824,249
		Total Liabilities	\$ 17,815,837
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

#### **Transaction**

Description	Odd Fellows Home Refinancing, WSHFC NonProfit Housing Revenue Bonds Issued: 07/15/10					
Trustee/Paying Agent		Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681				
	Bond					
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principa	al Outstanding
	NPH457AO	Exempt	Fixed	7/1/2020	\$	6,655,105
	NPH457BO	Exempt	Fixed	7/1/2020	\$	728,116
				Total	\$	7,383,221
	Next Interest Paymer	nt Date				4/1/2014
	Payment Cycle				Ν	Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		Amount -

### Statement of Net Assets

Assets	Assets Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS)		\$ 61,142 29,818
	Mortgage Loans, Net		7,383,221
		Total Assets	\$ 7,474,181
Liabilities	Outstanding Bonds		\$ 7,383,221
	Accrued Interest		29,818
	Project Equity Held for Borrower		 61,142
		Total Liabilities	\$ 7,474,181
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Comments	None
Commente	

As of: 3/31/2014

#### **Transaction**

Description	Pioneer Human	Services, WSHFC NonProfit Ho Bonds Issued: 06/30/09	ousing Revenue			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681				
	<u>Bond</u>					
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal	Outstanding
	93978RFJ7	Exempt	Variable	7/1/2029	\$	1,685,000
	939783QB5	Exempt	Variable	7/1/2029	\$	1,930,000
	939783QC3	Taxable	Variable	7/1/2029	\$	1,865,000
	93978RFK4	Exempt	Variable	7/1/2029	\$	3,855,000
				Total	\$	9,335,000
	Next Interest Payr	ment Date				4/1/2014
	Payment Cycle				М	onthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	A	mount

CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
			Total \$	-

#### **Statement of Net Assets**

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS)		\$ - 675
	Mortgage Loans, Net		 9,335,000
		Total Assets	\$ 9,335,675
Liabilities	Outstanding Bonds Accrued Interest		\$ 9,335,000 675
		Total Liabilities	\$ 9,335,675
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

3/31/2014 As of:

#### **Transaction**

Description	Crista Ministries	Refunding, WSHFC NonProfit H Bonds Issued: 12/29/10	lousing Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				
	CUSIP NPH492OW	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 1/1/2026	Principal Outstanding \$11,233,165
				Total	\$ 11,233,165
	Next Interest Pay	ment Date			4/1/2014
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$ -

#### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$ 98,241
	Accrued Interest on Investments (GIC, MM	, Loan, and MBS)	32,295
	Mortgage Loans, Net		11,233,165
		Total Assets	\$ 11,363,701
Liabilities	Outstanding Bonds		\$ 11,233,165
	Accrued Interest		32,295
	Project Equity Held for Borrower		98,241
		Total Liabilities	\$ 11,363,701
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional None Comments

Total \$

-

De	scr	inti	ion	

#### Tall Firs Apartments, WSHFC NonProfit Housing Revenue Bonds Issued: 07/15/10

Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681

Trustee/Paying Agent

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Prir	ncipal Outstanding
939783QR0	Exempt	Fixed	7/1/2015	\$	1,500,000
939783QF6	Exempt	Fixed	7/1/2016	\$	25,000
939783QG4	Exempt	Fixed	7/1/2017	\$	25,000
939783QH2	Exempt	Fixed	7/1/2018	\$	25,000
939783QJ8	Exempt	Fixed	7/1/2019	\$	25,000
939783QK5	Exempt	Fixed	7/1/2020	\$	25,000
939783QL3	Exempt	Fixed	7/1/2021	\$	25,000
939783QM1	Exempt	Fixed	7/1/2022	\$	30,000
939783QN9	Exempt	Fixed	7/1/2023	\$	30,000
939783QP4	Exempt	Fixed	7/1/2024	\$	30,000
939783QQ2	Exempt	Fixed	7/1/2025	\$	30,000
939783QS8	Exempt	Fixed	7/1/2030	\$	175,000
939783QT6	Exempt	Fixed	7/1/2040	\$	525,000
939783QU3	Exempt	Fixed	7/1/2045	\$	380,000
			Total	\$	2,850,000
Next Interest Payme	ent Date				7/1/2014
Payment Cycle					Semi-Annual
Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date		Amount

#### Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	127,229
	Accrued Interest on Investments (GIC, MM	, Loan, and MBS)		27,439
	Mortgage Loans, Net			2,755,555
		Total Assets	\$	2,910,223
Liabilities	Outstanding Bonds		\$	2,850,000
	Unamortized Bond Discount		Ŧ	5,231
	Accrued Interest			27,436
	Project Equity Held for Borrower			27,556
		Total Liabilities	\$	2,910,223
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

As of: 3/31/2014

#### **Transaction**

Description	Mt Baker View STE	P, WSHFC NonProfit Housing Issued: 09/30/10	g Revenue Bonds		
Trustee/Paying Agent	ι	Deborah Kuykendall J.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u> CUSIP NPH504AO	Taxable/Tax Exempt Exempt	<b>Variable/Fixed</b> Fixed	Maturity Date 10/1/2040 Total	Principal Outstanding           \$         1,177,340           \$         1,177,340
	Next Interest Paym	ent Date			4/1/2014
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total	Amount \$-

#### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$ 6,748
	Accrued Interest on Investments (GIC, MM,	Loan, and MBS)	4,415
	Mortgage Loans, Net		1,177,340
		Total Assets	\$ 1,188,503
Liabilities	Outstanding Bonds		\$ 1,177,340
	Accrued Interest		4,415
	Project Equity Held for Borrower		6,748
		Total Liabilities	\$ 1,188,503
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional None

Trustee/Paying

Agent

Description	San Franciscan Apts (STEP)(aka Aspen Grove), WSHFC
Description	NonProfit Housing Revenue Bonds Issued: 12/22/10

Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681

Next Interest Payment Date Payment Cycle				4/1/2014 Monthly
			Total	\$ 1,184,014
CUSIP Taxal NPH506OW	ble/Tax Exempt Exempt	<b>Variable/Fixed</b> Variable	Maturity Date 1/1/2031	Principal Outstanding \$1,184,014

#### Statement of Net Assets

rued Interest on Investments (GIC, MM	1, Loan, and MBS)		4 500
			4,539
rtgage Loans, Net			1,184,014
	Total Assets	\$	1,195,378
standing Bonds		\$	1,184,014
rued Interest			4,539
ject Equity Held for Borrower			6,825
	Total Liabilities	\$	1,195,378
ets minus Liabilities	Total Equity	\$	-
	Parity		100.00%
	estanding Bonds crued Interest ject Equity Held for Borrower sets minus Liabilities	Total Assets Total Assets Total Assets Total Liabilities Total Liabilities Total Equity	Total Assets     \$       isstanding Bonds     \$

Additional Comments

As of: 3/31/2014

#### **Transaction**

Description	Mt Baker Housing -Cedar Village STEP, WSHFC NonProfit Housing Revenue Bonds Issued: 12/21/10
	Deborah Kuykendall
	U.S. Bank National Association
Trustee/Paying	1420 Fifth Ave., 7th Floor
Agent	Seattle, Washington 98101
	(000) 000 4004

(206) 366-4681

Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
Exempt	vanable	12/1/2021	\$ 2,352,58
		Total	\$ 2,352,58
nt Date			4/1/201
			Manual Dates
Investment Type	Interest Rate	Maturity Date	Amount
investment Type	Interest Nate	Maturity Date	Amount
		Total	\$-
	Exempt	Exempt Variable	Exempt Variable 12/1/2021 Total nt Date Investment Type Interest Rate Maturity Date

#### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$ 125
	Accrued Interest on Investments (GIC, MM,	, Loan, and MBS)	8,671
	Mortgage Loans, Net		2,352,582
		Total Assets	\$ 2,361,378
Liabilities	Outstanding Bonds		\$ 2,352,582
	Accrued Interest		8,671
	Project Equity Held for Borrower		125
		Total Liabilities	\$ 2,361,378
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	 100.00%

Additional Comments

Description		tments STEP, WSHFC Nonl enue Bonds Issued: 03/29/1			
Trustee/Paying Agent		Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	NPH510000	Exempt	Variable	3/1/2041	\$ 1,042,138
				Total	\$ 1,042,138
	Next Interest Paymer	nt Date			4/1/2014
	Payment Cycle				Monthly
	Investments				
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

#### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$ 5,678
	Accrued Interest on Investments (GIC, MM, Lo	an, and MBS)	3,590
	Mortgage Loans, Net		1,042,138
		Total Assets	\$ 1,051,406
Liabilities	Outstanding Bonds		\$ 1,042,138
	Accrued Interest		3,590
	Project Equity Held for Borrower		5,678
		Total Liabilities	\$ 1,051,406
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional None Comments

		ousing Revenue		
	1420 Fifth Ave., 7th Floor			
Bond				
CUSIP NPH511	Taxable/Tax Exempt Exempt	<b>Variable/Fixed</b> Variable	Maturity Date 5/1/2021	Principal Outstanding \$1,068,917
-			Total	
Next Interest Paymer	nt Date			4/1/2014
Payment Cycle				Monthly
Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount \$-
	U.3 Bond CUSIP NPH511 Next Interest Paymen Payment Cycle <u>Investments</u>	Bonds Issued: 05/12/11 Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681 <u>Bond</u> CUSIP Taxable/Tax Exempt NPH511 Exempt Next Interest Payment Date Payment Cycle <u>Investments</u>	Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681 <b>Bond</b> <b>CUSIP Taxable/Tax Exempt Variable/Fixed</b> NPH511 Exempt Variable Next Interest Payment Date Payment Cycle	Bonds Issued:       05/12/11         Deborah Kuykendall       U.S. Bank National Association         1420 Fifth Ave., 7th Floor       Seattle, Washington 98101         Seattle, Washington 98101       (206) 366-4681         Bond       Variable/Fixed       Maturity Date         NPH511       Taxable/Tax Exempt       Variable/Fixed       Maturity Date         NPH511       Exempt       Variable       5/1/2021         Next Interest Payment Date       Payment Cycle       Investment Type       Interest Rate       Maturity Date

### Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 6,821
	Accrued Interest on Investments (GIC, MM, L	₋oan, and MBS)	4,473
	Mortgage Loans, Net		 1,068,917
		Total Assets	\$ 1,080,211
Liabilities	Outstanding Bonds		\$ 1,068,917
	Accrued Interest		4,473
	Project Equity Held for Borrower		6,821
		Total Liabilities	\$ 1,080,211
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional None

Trustee/Paying

Agent

Description Littlerock Road Affordable Housing Community NonProfit Housing Revenue Bonds Issued: 0	
---	--

Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681

Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Payment Cycle				Monthly
Next Interest Payme	ent Date			4/1/201
			Total	\$ 3,318,820
CUSIP NPH517	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 6/1/2043	Principal Outstanding \$ 3,318,820
Bond				

#### Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 42,302
	Accrued Interest on Investments (GIC, MM, Loa	an, and MBS)	14,146
	Mortgage Loans, Net		3,295,101
		Total Assets	\$ 3,351,549
Liabilities	Outstanding Bonds		\$ 3,318,826
	Accrued Interest		14,146
	Project Equity Held for Borrower		 18,577
		Total Liabilities	\$ 3,351,549
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional None

Description		omes, WSHFC NonProfit Ho Bonds Issued: 08/19/11	ousing Revenue		
Trustee/Paying Agent	_	Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	NPH524	Exempt	Variable	9/1/2041	\$ 1,147,057
				Total	\$ 1,147,057
	Next Interest Paymer	nt Date			4/1/2014
	Payment Cycle				Monthly
	_				
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

#### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$	6,027
	Accrued Interest on Investments (GIC, MM	/I, Loan, and MBS)		3,897
	Mortgage Loans, Net			1,147,057
		Total Assets	\$	1,156,981
Liabilities	Outstanding Bonds		\$	1,147,057
	Accrued Interest			3,897
	Project Equity Held for Borrower			6,027
		Total Liabilities	\$	1,156,981
Equity	Assets minus Liabilities	Total Equity	\$	
		Parity		100.00%
Equity		Total Equity	<u> </u>	1,156,98

Additional Comments

As of: 3/31/2014

#### **Transaction**

Description	Kline Galland Center Refinance 2011-NPH, WSHFC NonProfit Housing Revenue Bonds Issued: 12/08/11
	Deborah Kuykendall U.S. Bank National Association

Trustee/Paying Agent Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681

			Total	\$ -
Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Payment Cycle				Monthly
Next Interest Payme	ent Date			4/1/201
			Total	\$ 18,416,66
CUSIP NPH532	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 12/1/2026	Principal Outstandin\$18,416,66
<u>Bond</u>				

#### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$ 153,508
	Accrued Interest on Investments (GIC, MM,	Loan, and MBS)	54,554
	Mortgage Loans, Net		18,416,664
		Total Assets	\$ 18,624,726
Liabilities	Outstanding Bonds		\$ 18,416,664
	Accrued Interest		54,554
	Project Equity Held for Borrower		153,508
		Total Liabilities	\$ 18,624,726
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

As of: 3/31/2014

#### **Transaction**

Description	Skyline at First Hill 2012 Refunding, WSHFC NonProfit Housing Revenue Bonds Issued: 03/23/12
	Deborah Kuykendall U.S. Bank National Association

Trustee/Paying Agent Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681

Bond				
CUSIP 93978LFU5	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 1/1/2019	Principal Outstanding \$ 5,465,000
			Total	\$ 5,465,000
Next Interest Paymen	t Date			7/1/2014
Payment Cycle				Semi-Annual
Investments				
Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
	Investment Type	Interest Rate	Maturity Date Total	

### Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 656,581
	Accrued Interest on Investments (GIC, MM, Loa	n, and MBS)	95,649
	Mortgage Loans, Net		4,723,591
		Total Assets	\$ 5,475,821
Liabilities	Outstanding Bonds		\$ 5,465,000
	Unamortized Bond Premium		(185,420)
	Accrued Interest		95,638
	Project Equity Held for Borrower		100,602
		Total Liabilities	\$ 5,475,820
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional

3/31/2014 As of:

#### **Transaction**

Description	Judson Park Ref, \	WSHFC NonProfit Housing Issued: 05/31/12	Revenue Bonds		
Trustee/Paying Agent	-	Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u>				
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	NPH540	Exempt	Variable	2/1/2037	\$ 19,979,307
				Total	\$ 19,979,307
	Next Interest Paymer	nt Date			4/1/2014
	Payment Cycle				Monthly
	Investments				
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$

### Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 116,198
	Accrued Interest on Investments (GIC, MM, Mortgage Loans, Net	Loan, and MBS)	39,079 19,979,307
		Total Assets	\$ 20,134,584
Liabilities	Outstanding Bonds Accrued Interest		\$ 19,979,307 39,079
	Project Equity Held for Borrower		116,198
		Total Liabilities	\$ 20,134,584
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
	Accrued Interest Project Equity Held for Borrower	Total Equity	\$ 39,079 <u>116,198</u> 20,134,584

Additional Comments	None

As of: 3/31/2014

#### **Transaction**

Description		Ichuck/Woods), WSHFC Nor enue Bonds Issued: 08/31/1	-		
Trustee/Paying Agent		Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond				
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
	NPH544	Exempt	Fixed	9/1/2042	\$ 1,676,207
				Total	\$ 1,676,207
	Next Interest Payme	nt Date			4/1/2014
	Payment Cycle				Monthly
	Investments				
	CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-

#### **Statement of Net Assets**

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC	\$ - 7,159	
	Mortgage Loans, Net	, 1111, 2001, 010 1000	1,676,207
		Total Assets	\$ 1,683,366
Liabilities	Outstanding Bonds		\$ 1,676,207
	Accrued Interest		 7,159
		Total Liabilities	\$ 1,683,366
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional None Comments

Total \$

792,235

#### **Transaction**

Description	Riverview Retirement Community 2012, WSHFC NonProfit Housing Revenue Bonds Issued: 12/03/12

Trustee/Paying Agent Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QW9	Exempt	Fixed	1/1/2023	\$ 1,895,000
939783QX7	Exempt	Fixed	1/1/2048	\$ 13,635,000
			Total	\$ 15,530,000
Next Interest Paymo	ent Date			7/1/2014
Payment Cycle				Semi-Annual
Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	760,735.09
911760NH5	VENDEE MORT TRUST	VARIABLE	01/15/2030	31,499.43

#### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$ 516,706
	Investments		792,235
	Accrued Interest on Investments (GIC, MM, Loa	an, and MBS)	196,961
	Mortgage Loans, Net		 15,646,348
		Total Assets	\$ 17,152,250
Liabilities	Outstanding Bonds		\$ 15,530,000
	Unamortized Bond Discount		116,348
	Accrued Interest		194,125
	Project Equity Held for Borrower		 1,311,776
		Total Liabilities	\$ 17,152,249
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

Description	Mirabella Refund	ling, WSHFC NonProfit Housi Issued: 12/27/12	ng Revenue Bonds		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Associatio 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	n		
	Bond				
	CUSIP 939783QZ2 939783RA6 939783RB4	<b>Taxable/Tax Exempt</b> Exempt Exempt Exempt	<b>Variable/Fixed</b> Fixed Fixed Fixed	Maturity Date 10/1/2022 10/1/2032 10/1/2047	Principal Outstanding           \$         6,700,000           \$         16,265,000           \$         58,475,000
	5557051104	Exempt	T IXOU		
				Total	\$ 81,440,000
	Next Interest Pay	ment Date			4/1/2014
	Payment Cycle				Semi-Annual
	lana atau anta				
	Investments CUSIP VARIOUS	Investment Type US GOVT ISSUES	Interest Rate VARIOUS	Maturity Date VARIOUS Total	Amount 5,829,380.15 \$5,829,380
Statement of N	et Assets				
Assets	Cash and Cash Ed Investments Accrued Interest of	quivalents on Investments (GIC, MM, Loan	and MBS)		\$ 4,652,830 5,829,380 2,724,403
	Mortgage Loans, I				80,132,592
			Total Assets		\$ 93,339,205
Liabilities	Outstanding Bond Accrued Interest Project Equity Hel				\$ 81,440,000 2,703,144 9,196,062
			Total Liabilities		\$ 93,339,206
Equity	Assets minus Liab	oilities	Total Equity		\$ (1)
			Parity		100.00%
Additional Comments	None				

Description	-	ts Refunding-NPH, WSHFC Nor evenue Bonds Issued: 02/07/1	-			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681				
	Bond					
	CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date		pal Outstanding
	939783RE8	Exempt	Fixed	7/1/2014	\$	975,000
	939783RF5	Exempt	Fixed	7/1/2015	\$	995,000
	939783RG3	Exempt	Fixed	7/1/2016	\$	1,020,000
	939783RH1	Exempt	Fixed	7/1/2017	\$	1,055,000
	939783RJ7 939783RP3	Exempt	Fixed Fixed	7/1/2018 7/1/2019	\$ ¢	1,085,000
	939783RQ1	Exempt	Fixed	7/1/2019	\$ \$	1,130,000 1,175,000
	939783RR9	Exempt Exempt	Fixed	7/1/2020	э \$	1,230,000
	939783RS7	Exempt	Fixed	7/1/2021	ֆ \$	1,295,000
	939783RK4	Exempt	Fixed	7/1/2022	\$ \$	1,360,000
	939783RL2	Exempt	Fixed	7/1/2023	\$ \$	7,875,000
	939783RM0	Exempt	Fixed	7/1/2033	\$	10,050,000
				Total	\$	29,245,000
	Next Interest Pay	ment Date				7/1/2014
	Payment Cycle				S	emi-Annual
	Investments					
	CUSIP	Investment Type	Interest Rate	Maturity Date		Amount

### Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, L	oan, and MBS)	\$ 3,393,685 337,403
	Mortgage Loans, Net		 31,955,631
		Total Assets	\$ 35,686,719
Liabilities	Outstanding Bonds Unamortized Bond Discount Accrued Interest Project Equity Held for Borrower		\$ 29,245,000 2,710,631 337,363 3,393,726
		Total Liabilities	\$ 35,686,720
Equity	Assets minus Liabilities	Total Equity Parity	\$ (1) <b>100.00%</b>

Transaction				As of:		3/31/2014
Description		eran Retirement Community busing Revenue Bonds Issue				
Trustee/Paying Agent		Deborah Kuykendall J.S. Bank National Associatior 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681	1			
	Bond CUSIP NPH563	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 4/1/2043	Princi \$	pal Outstanding 12,755,834
				Total	\$	12,755,834
	Next Interest Paym	ent Date				4/1/2014
	Payment Cycle				M	anual Dates
	r ayment Cycle				IAI	andar Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date		Amount
	0001	investment type	interest nate	-	-	Amount
				Total	\$	-
Statement of N	Vet Assets					
Assets	Cash and Cash Equ	ivalents			\$	173,742
		Investments (GIC, MM, Loan,	and MBS)		Ŷ	95,669
	Mortgage Loans, Ne	et				12,755,834
			Total Assets		\$	13,025,245
Liabilities	Outstanding Bonds				\$	12,755,834
	Accrued Interest				Ŧ	95,669
	Project Equity Held f	for Borrower				173,742
			Total Liabilities		\$	13,025,245
Equity	Assets minus Liabilit	ties	Total Equity		\$	-
			Parity			100.00%
			Parity			100.00%

Additional Comments

As of: 3/31/2014

Description		nent Community-NPH, WSHFC N enue Bonds Issued: 06/19/13	NonProfit Housing			
Trustee/Paying Agent		Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681				
	Dend					
	Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Princ	ipal Outstanding
	939783RT5	Exempt	Fixed	1/1/2023	\$	2,585,000
	939783RU2	Exempt	Fixed	1/1/2028	\$	2,015,000
	939783RV0	Exempt	Fixed	1/1/2033	\$	2,570,000
	939783RW8	Exempt	Fixed	1/1/2043	\$	7,550,000
				Total	\$	14,720,000
	Next Interest Payment Date					7/1/2014
	Payment Cycle				;	Semi-Annual
	Investments					
		Investment Type	Interest Rate VARIES	Maturity Date VARIES	¢	Amount
	VARIES VARIES	US GOVT ISSUE CORPORATE ISSUES	VARIES	VARIES	\$ \$	384,012 455,684
	VARIES	FOREIGN ISSUES	VARIES	VARIES	\$	147,979
			_	Total		987,675
Statement of N	let Assets					
Assets	Cash and Cash Equivalents				\$	1,623,214
	Investments					987,675
	Accrued Interest on Investme	nts (GIC, MM, Loan, and MBS)				193,774
	Mortgage Loans, Net					13,552,135
			Total Assets		\$	16,356,798
Liabilities	Outstanding Bonds				\$	14,720,000
	Unamortized Bond Discount				,	188,015
	Accrued Interest					188,719
	Project Equity Held for Borrow	/er				1,260,065
			Total Liabilities		\$	16,356,799
Equity	Assets minus Liabilities		Total Equity		\$	(1)
			Parity			100.00%
						]
Additional	None					

Comments

Description	Bellevue Duple	tes 2013, WSHFC NonProfit Ho Bonds Issued: 07/01/13	ousing Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u> CUSIP NPH552	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 8/1/2023	Principal Outstanding \$ 812,692
				Total	\$ 812,692
	Next Interest Payr	nent Date			4/1/2014
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$-
Statement of N	et Assets				

#### Assets Cash and Cash Equivalents \$ 24,967 Accrued Interest on Investments (GIC, MM, Loan, and MBS) 3,217 Mortgage Loans, Net 812,692 **Total Assets** \$ 840,876 \$ Liabilities **Outstanding Bonds** 812,692 Accrued Interest 3,217 24,967 Project Equity Held for Borrower **Total Liabilities** \$ 840,876 \$ Equity Assets minus Liabilities **Total Equity** \_ Parity 100.00%

Additional Comments

None

3/31/2014 As of:

1

Description	The Hearthsto	ne 2013, WSHFC NonProfit Ho Bonds Issued: 07/03/13	using Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u> CUSIP NPH568	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 7/1/2041	Principal Outstanding \$ 13,092,977
				Total	\$ 13,092,977
	Next Interest Pay	ment Date			4/1/2014
	Payment Cycle				Manual Dates
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total	Amount \$
Statement of N	<u>et Assets</u>				
Assets	Cash and Cash Ed Accrued Interest of Mortgage Loans, I	n Investments (GIC, MM, Loan,	and MBS)		\$ 48,691 25,056 13,089,412
			Total Assets		\$ 13,163,159

Liabilities Outstanding Bonds \$ 13,092,977 Accrued Interest 25,056 Project Equity Held for Borrower 45,125 **Total Liabilities** \$ 13,163,158 \$ Equity **Total Equity** Assets minus Liabilities Parity 100.00%

Additional Comments

Description	Green Rive
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ver Comm College Refunding, WSHFC NonProfit Housing
Revenue Bonds Issued:

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Trustee/Paying

Agent

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Pri	incipal Outstanding
939783RZ1	Exempt	Fixed	1/1/2024	\$	7,535,000
939783RY4	Exempt	Fixed	1/1/2044	\$	41,380,000
939783RX6	Exempt	Fixed	1/1/2049	\$	29,590,000
939783SA5	Exempt	Fixed	1/1/2021	\$	4,700,000
939783SB3	Exempt	Fixed	1/1/2020	\$	4,700,000
939783SC1	Exempt	Fixed	1/1/2020	\$	15,850,000
			Total	\$	103,755,000
Next Interest Paymer	nt Date				7/1/2014
Payment Cycle					Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	CORPORATE BONDS	VARIOUS	VARIOUS	34,908,924.46
VARIOUS	FOREIGN ISSUES	VARIOUS	VARIOUS	12,072,865.62
VARIOUS	MUNICIPAL BONDS	VARIOUS	VARIOUS	1,480,387.00
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	3,966,587.38
19199Z996	COASTAL SECURITIES SBA	NA	NA	15,729,337.51
			Total \$	68,158,102

### Statement of Net Assets

Assets	Cash and Cash Equivalents Investments Accrued Interest on Investments (GIC, MM, Loan,	and MBS)	\$ 1,776,464 68,158,102 1,366,915
	Mortgage Loans, Net	Total Assets	 44,409,130
		Total Assets	\$ 115,710,611
Liabilities	Outstanding Bonds Unamortized Bond Premium Accrued Interest Project Equity Held for Borrower		\$ 103,755,000 (183,525) 941,892 11,197,244
		Total Liabilities	\$ 115,710,611
Equity	Assets minus Liabilities	Total Equity Parity	\$ - 100.00%

Additional Comments
------------------------

Description	Heritage Heigh	nts 2013, WSHFC NonProfit Hou Bonds Issued: 07/31/13	using Revenue		
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	<u>Bond</u> CUSIP NPH575	Taxable/Tax Exempt Exempt	Variable/Fixed Variable	Maturity Date 8/1/2028	Principal Outstanding \$1,676,806
				Total	\$ 1,676,806
	Next Interest Pay	ment Date			4/1/2014
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	\$
Statement of N	et Assets				

Assets	Cash and Cash Equivalents		\$ 36,592
	Accrued Interest on Investments (GIC, MM, I	Loan, and MBS)	5,776
	Mortgage Loans, Net		1,649,551
		Total Assets	\$ 1,691,919
Liabilities	Outstanding Bonds		\$ 1,676,806
	Accrued Interest		5,776
	Project Equity Held for Borrower		9,337
		Total Liabilities	\$ 1,691,919
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

3/31/2014 As of:

Description		omm College Refunding, WSH ng Revenue Bonds Issued: 08/			
Trustee/Paying Agent		Deborah Kuykendall U.S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP NPH577	Taxable/Tax Exempt Exempt	<b>Variable/Fixed</b> Variable	Maturity Date 7/1/2035	Principal Outstanding \$ 14,664,344
				Total	\$ 14,664,344
	Next Interest Payn	nent Date			4/1/2014
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total	<u> Ф -</u>
Statement of N	et Assets				

# Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 58,971
	Accrued Interest on Investments (GIC, MM,	Loan, and MBS)	19,675
	Mortgage Loans, Net		14,664,344
		Total Assets	\$ 14,742,990
Liabilities	Outstanding Bonds		\$ 14,664,344
	Accrued Interest		19,675
	Project Equity Held for Borrower		58,971
		Total Liabilities	\$ 14,742,990
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

3/31/2014 As of:

Description		14 Refunding, WSHFC Nor enue Bonds Issued: 03/06/	-		
Trustee/Paying Agent	_	Deborah Kuykendall S. Bank National Association 1420 Fifth Ave., 7th Floor Seattle, Washington 98101 (206) 366-4681			
	Bond CUSIP NPH583A NPH583B	<b>Taxable/Tax Exempt</b> Exempt Exempt	<b>Variable/Fixed</b> Variable Variable	Maturity Date 4/1/2039 4/1/2039 Total	Principal Outstanding           \$ 49,400,444           \$ 0           \$ 49,400,444
	Next Interest Payme	nt Date			4/1/2014
	Payment Cycle				Monthly
	Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount

### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$ 17,320
	Accrued Interest on Investments (GIC, MM	l, Loan, and MBS)	57,370
	Mortgage Loans, Net		49,400,444
		Total Assets	\$ 49,475,134
Liabilities	Outstanding Bonds Unamortized Bond Discount		\$ 49,400,444
	Accrued Interest		57,370
	Project Equity Held for Borrower		17,320
		Total Liabilities	\$ 49,475,134
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Description	Wilton Apartments (STEP), WSHFC NonProfit Housing Revenue Bonds Issued: 06/21/95
	Maria Ann Thurson

Trustee/Paying Agent Mary Ann Thuesen 625 Marquette Ave., 11th Floor Minneapolis, MN 55402 MAC: N9311-115 (612) 667-6951

CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date 10/1/2020	Principal Outstanding
NH9221015	Exempt	Variable	10/1/2020	\$ 289,74
			Total	\$ 289,74
Next Interest Payme	ent Date			4/1/20
Payment Cycle				Monthly
Investments	Investment Type	Interest Rate	Maturity Date	Amount

### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC	, MM, Loan, and MBS)	1,932
	Mortgage Loans, Net		289,745
		Total Assets	\$ 291,677
Liabilities	Outstanding Bonds		\$ 289,745
	Accrued Interest		1,932
		Total Liabilities	\$ 291,677
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional None Comments

As of: 3/31/2

3/31/2014

### Description Martin Luther King Way (STEP), WSHFC NonProfit Housing Revenue Bonds Issued: 03/01/00

Washington Community Reinvestment Association 1200 5th Avenue, Suite 1406 Seattle WA 98101

### Trustee/Paying Agent

Bond				
CUSIP NH9280425	Taxable/Tax Exempt	Variable/Fixed Fixed	Maturity Date 4/1/2025	Principal Outstanding \$ 362,282
NH9280425	Exempt	Fixeu	4/1/2025	\$ 362,282
			Total	\$ 362,282
Next Interest Payme	nt Date			4/1/2014
Payment Cycle				Monthly
Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
			Total	\$-

### Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC	, MM, Loan, and MBS)	2,038
	Mortgage Loans, Net		362,282
		Total Assets	\$ 364,320
Liabilities	Outstanding Bonds		\$ 362,282
	Accrued Interest		 2,038
		Total Liabilities	\$ 364,320
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

### Description Brentwood Apartments (STEP), WSHFC NonProfit Housing Revenue Bonds Issued: 08/27/02

KEY BANK PO Box 94831 Cleveland, OH 44101-4831

### Trustee/Paying Agent

Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Payment Cycle				Monthly
Next Interest Payme	nt Date			4/1/201
			Total	\$ 1,202,222
<b>CUSIP</b> NH9290932	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 9/1/2032	Principal Outstanding \$ 1,202,222

### Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC	, MM, Loan, and MBS)	6,136
	Mortgage Loans, Net		1,202,222
		Total Assets	\$ 1,208,358
Liabilities	Outstanding Bonds		\$ 1,202,222
	Accrued Interest		6,136
		Total Liabilities	\$ 1,208,358
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	 100.00%
Additional	None		

Comments

### Description Clallam County Hostelries (STEP), WSHFC NonProfit Housing Revenue Bonds Issued: 11/25/02

KEY BANK PO Box 94831 Cleveland, OH 44101-4831

Trustee/Paying Agent

Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Payment Cycle				Monthly
Next Interest Payme	nt Date			4/1/2014
			Total	\$ 207,422
<b>CUSIP</b> NH9301222	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 12/1/2022	Principal Outstanding \$ 207,422

### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC	, MM, Loan, and MBS)	959
	Mortgage Loans, Net		207,422
		Total Assets	\$ 208,381
Liabilities	Outstanding Bonds		\$ 207,422
	Accrued Interest		959
		Total Liabilities	\$ 208,381
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Description	St. Andrews (STEP), WSHFC NonProfit Housing Revenue Bonds Issued: 07/29/97

Trustee/Paying Agent Mary Ann Thuesen 625 Marquette Ave., 11th Floor Minneapolis, MN 55402 MAC: N9311-115 (612) 667-6951

NH9340727	Exempt	Variable	7/1/2027	\$ 1,976,49
			Total	\$ 1,976,49
lext Interest Payme	ent Date			4/1/20
ayment Cycle				Monthly
Investments				

### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC	, MM, Loan, and MBS)	4,118
	Mortgage Loans, Net		1,976,496
		Total Assets	\$ 1,980,614
Liabilities	Outstanding Bonds		\$ 1,976,496
	Accrued Interest		4,118
		Total Liabilities	\$ 1,980,614
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	 100.00%
Additional	None		

Comments

Description	Der Garten Haus (STEP), WSHFC NonProfit Housing Revenue Bonds Issued: 09/21/98

Trustee/Paying Agent Mary Ann Thuesen 625 Marquette Ave., 11th Floor Minneapolis, MN 55402 MAC: N9311-115 (612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9351018	Exempt	Fixed	10/1/2018	\$ 461,315
			Total	\$ 461,315
Next Interest Payme	ent Date			4/1/201
Payment Cycle				Monthly
Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
			Total	\$ -

### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC	, MM, Loan, and MBS)	2,451
	Mortgage Loans, Net		461,315
		Total Assets	\$ 463,766
Liabilities	Outstanding Bonds		\$ 461,315
	Accrued Interest		2,451
		Total Liabilities	\$ 463,766
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	 100.00%
Additional	Nono		

Comments

### Description Nuuanu Pali Apartments, WSHFC NonProfit Housing Revenue Bonds Issued: 01/31/02

Washington Community Reinvestment Association 1200 5th Avenue, Suite 1406 Seattle WA 98101

### Trustee/Paying Agent

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9360232	Exempt	Fixed	2/1/2032	\$ 581,172
			Total	\$ 581,172
Next Interest Payme	ent Date			4/1/2014
Payment Cycle				Monthly
Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
			Total	\$ -

### Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 167,664
	Accrued Interest on Investments (GIC, MM,	, Loan, and MBS)	3,148
	Mortgage Loans, Net		581,172
		Total Assets	\$ 751,984
Liabilities	Outstanding Bonds		\$ 581,172
	Accrued Interest		3,148
	Project Equity Held for Borrower		167,664
		Total Liabilities	\$ 751,984
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional

As of: 3/31/2014

### **Transaction**

### Description Meadowdale Apartments (STEP), WSHFC NonProfit Housing Revenue Bonds Issued: 02/18/05

Banner Bank PO Box 1117 Walla Walla, WA 99362 1-800-272-9933 ext 8108

Trustee/Paying Agent

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9380215	Exempt	Variable	2/1/2015	\$ 4,882,795
			Total	\$ 4,882,795
Next Interest Payme	ent Date			4/1/2014
Payment Cycle				Monthly
Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
			Total	\$-

### Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC	25,106	
	Mortgage Loans, Net		4,882,795
		Total Assets	\$ 4,907,901
Liabilities	Outstanding Bonds		\$ 4,882,795
	Accrued Interest		25,106
		Total Liabilities	\$ 4,907,901
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%
Additional	None		

Comments

As of: 3/31/2014

### **Transaction**

### Description Christian Health Care Center (STEP), WSHFC NonProfit Housing Revenue Bonds Issued: 10/13/05

Sally Groves Peoples Bank 418 Grover St Lynden, WA 98264-1929

Trustee/Paying Agent

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9390420	Exempt	Variable	4/1/2020	\$ 3,633,237
			Total	\$ 3,633,237
Next Interest Payment Date 4/1/2014				
Payment Cycle				Monthly
Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
			Total	\$-

### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC	13,382	
	Mortgage Loans, Net		3,633,237
		Total Assets	\$ 3,646,619
Liabilities	Outstanding Bonds		\$ 3,633,237
	Accrued Interest		13,382
		Total Liabilities	\$ 3,646,619
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

## Description Josephine Sunset Home (STEP), WSHFC NonProfit Housing Revenue Bonds Issued: 08/04/05

Trustee/Paying Agent Frances Rodriguez Wells Fargo Commercial Operations MAC C7300-033 DEPT 1369 Los Angeles, CA 90084-1369

Investments CUSIP	Investment Type	Interest Rate	Maturity Date Total	Amount
Payment Cycle				Manual Dates
Next Interest Paym	ent Date			4/1/2014
			Total	\$ 5,665,188
<b>CUSIP</b> NH9400825	Taxable/Tax Exempt Exempt	Variable/Fixed Fixed	Maturity Date 8/1/2025	Principal Outstanding \$ 5,665,188

### **Statement of Net Assets**

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM	73,058	
	Mortgage Loans, Net		5,665,188
		Total Assets	\$ 5,738,246
Liabilities	Outstanding Bonds		5,665,188
Liabilities	Accrued Interest		73,058
		Total Liabilities	\$ 5,738,246
Equity	Assets minus Liabilities	Total Equity	\$ 
		Parity	100.00%

Additional Comments