

Transaction

As of: **3/31/2014**

Description **Nikkei Concerns, WSHFC NonProfit Housing Revenue Bonds**
Issued: 10/20/94

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783EC6	Exempt	Variable	10/1/2019	\$ 2,230,000
Total				<u>\$ 2,230,000</u>
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 4,754
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		75
	Mortgage Loans, Net		2,230,000
	Total Assets		
Liabilities	Outstanding Bonds		\$ 2,230,000
	Accrued Interest		75
	Project Equity Held for Borrower		4,754
	Total Liabilities		
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Panorama City, WSHFC NonProfit Housing Revenue Bonds**
Issued: 01/29/97

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783HS8	Exempt	Variable	1/1/2027	\$ 12,850,000
Total				\$ 12,850,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,202,913
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		510
	Mortgage Loans, Net		12,850,000
	Total Assets		\$ 14,053,423
Liabilities	Outstanding Bonds		\$ 12,850,000
	Accrued Interest		510
	Project Equity Held for Borrower		1,202,913
	Total Liabilities		\$ 14,053,423
Equity	Assets minus Liabilities		\$ -
		Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Living Care Campus, WSHFC NonProfit Housing Revenue Bonds
Issued: 10/26/00

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783NX0	Exempt	Variable	10/1/2031	\$ 11,385,000
Total				<u>\$ 11,385,000</u>
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	565
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			565
	Mortgage Loans, Net			11,385,000
		Total Assets	\$	<u>11,386,130</u>
Liabilities	Outstanding Bonds		\$	11,385,000
	Accrued Interest			565
	Project Equity Held for Borrower			565
		Total Liabilities	\$	<u>11,386,130</u>
Equity	Assets minus Liabilities		\$	<u>-</u>
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Pioneer Human Services, WSHFC NonProfit Housing Revenue
Bonds Issued: 08/02/01

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBE5	Exempt	Variable	8/1/2019	\$ 2,185,000
Total				\$ 2,185,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		57
	Mortgage Loans, Net		2,185,000
	Total Assets		\$ 2,185,057
Liabilities	Outstanding Bonds		\$ 2,185,000
	Accrued Interest		57
	Total Liabilities		\$ 2,185,057
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Franke Tobey Jones Expansion Project, WSHFC NonProfit
Housing Revenue Bonds Issued: 08/27/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783PR1	Exempt	Variable	9/1/2033	\$ 13,035,000
Total				\$ 13,035,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		543
	Mortgage Loans, Net		13,035,000
	Total Assets	\$	13,035,543
Liabilities	Outstanding Bonds	\$	13,035,000
	Accrued Interest		543
	Total Liabilities	\$	13,035,543
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Mercy Housing Rural Development Pool, WSHFC NonProfit
Housing Revenue Bonds Issued: 09/19/03**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH296	Exempt	Fixed	9/1/2033	\$	5,201,265
				Total	<u>\$ 5,201,265</u>
Next Interest Payment Date					4/6/2014
Payment Cycle					Manual Dates

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			17,768
	Mortgage Loans, Net			5,201,264
		Total Assets	<u>\$</u>	<u>5,219,032</u>
Liabilities	Outstanding Bonds		\$	5,201,264
	Accrued Interest			17,768
		Total Liabilities	<u>\$</u>	<u>5,219,032</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$</u>	<u>-</u>
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Mercy Housing Portfolio, Phase II, WSHFC NonProfit Housing
Revenue Bonds Issued: 11/30/04**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH312	Exempt	Fixed	11/1/2034	\$	3,283,405
				Total	\$ 3,283,405
Next Interest Payment Date					4/1/2014
Payment Cycle					Monthly

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			14,490
	Mortgage Loans, Net			3,283,405
		Total Assets	\$	3,297,895
Liabilities	Outstanding Bonds		\$	3,283,405
	Accrued Interest			14,490
		Total Liabilities	\$	3,297,895
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Mirabella, WSHFC NonProfit Housing Revenue Bonds Issued:
11/03/06**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QY5	Exempt	Variable	10/1/2047	\$ 30,750,000
Total				\$ 30,750,000
Next Interest Payment Date				4/1/2016
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 61
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		387,792
	Mortgage Loans, Net		30,750,000
		Total Assets	\$ 31,137,853
Liabilities	Outstanding Bonds		\$ 30,750,000
	Accrued Interest		387,792
	Project Equity Held for Borrower		61
		Total Liabilities	\$ 31,137,853
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2014**

Description Skyline at First Hill, WSHFC NonProfit Housing Revenue Bonds
Issued: 02/28/07

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LDC7	Exempt	Fixed	1/1/2017	\$ 6,290,000
93978LDD5	Exempt	Fixed	1/1/2027	\$ 30,060,000
93978LDE3	Exempt	Fixed	1/1/2038	\$ 66,665,000
Total				\$ 103,015,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	\$ 2,688,318
VARIOUS	CORPORATE ISSUES	VARIOUS	VARIOUS	\$ 3,487,479
VARIOUS	FOREIGN ISSUES	VARIOUS	VARIOUS	\$ 1,208,952
Total				\$ 7,384,749

Statement of Net Assets

Assets	Cash and Cash Equivalents	2,351,797
	Investments	7,384,749
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,483,047
	Mortgage Loans, Net	95,059,932
	Total Assets	106,279,525
Liabilities	Outstanding Bonds	103,015,000
	Unamortized Bond Discount	338,683
	Accrued Interest	1,442,752
	Project Equity Held for Borrower	1,483,090
	Total Liabilities	106,279,525
Equity	Assets minus Liabilities	-
	Total Equity	-
	Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2014**

Description Wesley Homes Refundings Lea Hill & Des Moines, WSHFC
NonProfit Housing Revenue Bonds Issued: 04/02/07

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LDT0	Exempt	Variable	1/1/2017	\$ 3,165,000
93978LDY9	Exempt	Variable	1/1/2022	\$ 6,545,000
93978LED4	Exempt	Variable	1/1/2027	\$ 8,690,000
93978LEN2	Exempt	Variable	1/1/2036	\$ 24,025,000
Total				\$ 42,425,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGGALC2	CALYON GIC	4.91%	1/1/2018	3,528,850.11
Total				\$ 3,528,850

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	930,889
	Investments		3,528,850
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		680,595
	Mortgage Loans, Net		42,425,000
	Total Assets	\$	47,565,334
Liabilities	Outstanding Bonds	\$	42,425,000
	Accrued Interest		637,306
	Project Equity Held for Borrower		4,503,028
	Total Liabilities	\$	47,565,334
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Panorama Apartments, WSHFC NonProfit Housing Revenue**
Bonds Issued: 04/03/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LEX0	Exempt	Variable	4/1/2043	\$ 28,000,000
Total				\$ 28,000,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	1
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,562
	Mortgage Loans, Net		28,000,000
	Total Assets	\$	28,002,563
Liabilities	Outstanding Bonds	\$	28,000,000
	Accrued Interest		2,562
	Project Equity Held for Borrower		1
	Total Liabilities	\$	28,002,563
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Edmonds Community College, WSHFC NonProfit Housing
Revenue Bonds Issued: 07/16/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783PX8	Exempt	Variable	7/1/2043	\$ 15,960,000
939783PY6	Taxable	Variable	7/1/2014	\$ 30,000
Total				\$ 15,990,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGGBCM8	CALYON GIC	4.44%	6/30/2039	1,136,080.00
Total				\$ 1,136,080

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	686,760
	Investments		1,136,080
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,998
	Mortgage Loans, Net		15,990,000
	Total Assets	\$	17,815,838
Liabilities	Outstanding Bonds	\$	15,990,000
	Accrued Interest		1,588
	Project Equity Held for Borrower		1,824,249
	Total Liabilities	\$	17,815,837
Equity	Assets minus Liabilities	\$	1
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Odd Fellows Home Refinancing, WSHFC NonProfit Housing
Revenue Bonds Issued: 07/15/10**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH457AO	Exempt	Fixed	7/1/2020	\$ 6,655,105
NPH457BO	Exempt	Fixed	7/1/2020	\$ 728,116
Total				\$ 7,383,221
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 61,142
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		29,818
	Mortgage Loans, Net		7,383,221
	Total Assets		\$ 7,474,181
Liabilities	Outstanding Bonds		\$ 7,383,221
	Accrued Interest		29,818
	Project Equity Held for Borrower		61,142
	Total Liabilities		\$ 7,474,181
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Pioneer Human Services, WSHFC NonProfit Housing Revenue
Bonds Issued: 06/30/09

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RFJ7	Exempt	Variable	7/1/2029	\$ 1,685,000
939783QB5	Exempt	Variable	7/1/2029	\$ 1,930,000
939783QC3	Taxable	Variable	7/1/2029	\$ 1,865,000
93978RFK4	Exempt	Variable	7/1/2029	\$ 3,855,000
Total				\$ 9,335,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		675
	Mortgage Loans, Net		9,335,000
	Total Assets		\$ 9,335,675
Liabilities	Outstanding Bonds		\$ 9,335,000
	Accrued Interest		675
	Total Liabilities		\$ 9,335,675
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Crista Ministries Refunding, WSHFC NonProfit Housing Revenue
Bonds Issued: 12/29/10**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH492OW	Exempt	Fixed	1/1/2026	\$ 11,233,165
Total				\$ 11,233,165
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 98,241
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		32,295
	Mortgage Loans, Net		11,233,165
	Total Assets		\$ 11,363,701
Liabilities	Outstanding Bonds		\$ 11,233,165
	Accrued Interest		32,295
	Project Equity Held for Borrower		98,241
	Total Liabilities		\$ 11,363,701
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Tall Firs Apartments, WSHFC NonProfit Housing Revenue Bonds
Issued: 07/15/10

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QR0	Exempt	Fixed	7/1/2015	\$ 1,500,000
939783QF6	Exempt	Fixed	7/1/2016	\$ 25,000
939783QG4	Exempt	Fixed	7/1/2017	\$ 25,000
939783QH2	Exempt	Fixed	7/1/2018	\$ 25,000
939783QJ8	Exempt	Fixed	7/1/2019	\$ 25,000
939783QK5	Exempt	Fixed	7/1/2020	\$ 25,000
939783QL3	Exempt	Fixed	7/1/2021	\$ 25,000
939783QM1	Exempt	Fixed	7/1/2022	\$ 30,000
939783QN9	Exempt	Fixed	7/1/2023	\$ 30,000
939783QP4	Exempt	Fixed	7/1/2024	\$ 30,000
939783QQ2	Exempt	Fixed	7/1/2025	\$ 30,000
939783QS8	Exempt	Fixed	7/1/2030	\$ 175,000
939783QT6	Exempt	Fixed	7/1/2040	\$ 525,000
939783QU3	Exempt	Fixed	7/1/2045	\$ 380,000
Total				\$ 2,850,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	127,229
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		27,439
	Mortgage Loans, Net		2,755,555
Total Assets		\$	2,910,223
Liabilities	Outstanding Bonds	\$	2,850,000
	Unamortized Bond Discount		5,231
	Accrued Interest		27,436
	Project Equity Held for Borrower		27,556
Total Liabilities		\$	2,910,223
Equity	Assets minus Liabilities	\$	-
	Parity		100.00%

Additional Comments None

Transaction

As of: **3/31/2014**

Description **Mt Baker View STEP, WSHFC NonProfit Housing Revenue Bonds**
Issued: 09/30/10

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH504AO	Exempt	Fixed	10/1/2040	\$	1,177,340
				Total	\$ 1,177,340
Next Interest Payment Date					4/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	6,748
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			4,415
	Mortgage Loans, Net			1,177,340
		Total Assets		\$ 1,188,503
Liabilities	Outstanding Bonds		\$	1,177,340
	Accrued Interest			4,415
	Project Equity Held for Borrower			6,748
		Total Liabilities		\$ 1,188,503
Equity	Assets minus Liabilities		\$	-
		Total Equity		
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description San Franciscan Apts (STEP)(aka Aspen Grove), WSHFC
NonProfit Housing Revenue Bonds Issued: 12/22/10

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH506OW	Exempt	Variable	1/1/2031	\$	1,184,014
				Total	\$ 1,184,014
Next Interest Payment Date					4/1/2014
Payment Cycle					Monthly

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	6,825
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			4,539
	Mortgage Loans, Net			1,184,014
		Total Assets		\$ 1,195,378
Liabilities	Outstanding Bonds		\$	1,184,014
	Accrued Interest			4,539
	Project Equity Held for Borrower			6,825
		Total Liabilities		\$ 1,195,378
Equity	Assets minus Liabilities		\$	-
		Total Equity		-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Mt Baker Housing -Cedar Village STEP, WSHFC NonProfit
Housing Revenue Bonds Issued: 12/21/10**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH507000	Exempt	Variable	12/1/2021	\$	2,352,582
				Total	\$ 2,352,582
Next Interest Payment Date					4/1/2014
Payment Cycle					Manual Dates

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	125
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			8,671
	Mortgage Loans, Net			2,352,582
		Total Assets	\$	2,361,378
Liabilities	Outstanding Bonds		\$	2,352,582
	Accrued Interest			8,671
	Project Equity Held for Borrower			125
		Total Liabilities	\$	2,361,378
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Mount Vista Apartments STEP, WSHFC NonProfit Housing
Revenue Bonds Issued: 03/29/11**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH510000	Exempt	Variable	3/1/2041	\$	1,042,138
				Total	\$ 1,042,138
Next Interest Payment Date					4/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	5,678
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,590
	Mortgage Loans, Net			1,042,138
		Total Assets		\$ 1,051,406
Liabilities	Outstanding Bonds		\$	1,042,138
	Accrued Interest			3,590
	Project Equity Held for Borrower			5,678
		Total Liabilities		\$ 1,051,406
Equity	Assets minus Liabilities		\$	-
		Total Equity		100.00%
		Parity		

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Purple Sage Apartments, WSHFC NonProfit Housing Revenue
Bonds Issued: 05/12/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH511	Exempt	Variable	5/1/2021	\$ 1,068,917
Total				\$ 1,068,917
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 6,821
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,473
	Mortgage Loans, Net		1,068,917
	Total Assets		\$ 1,080,211
Liabilities	Outstanding Bonds		\$ 1,068,917
	Accrued Interest		4,473
	Project Equity Held for Borrower		6,821
	Total Liabilities		\$ 1,080,211
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Littlerock Road Affordable Housing Community, WSHFC**
NonProfit Housing Revenue Bonds Issued: 05/27/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH517	Exempt	Fixed	6/1/2043	\$	3,318,826
				Total	\$ 3,318,826
Next Interest Payment Date					4/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	42,302
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			14,146
	Mortgage Loans, Net			3,295,101
		Total Assets		\$
Liabilities	Outstanding Bonds		\$	3,318,826
	Accrued Interest			14,146
	Project Equity Held for Borrower			18,577
		Total Liabilities		\$
Equity	Assets minus Liabilities		\$	-
		Total Equity		100.00%
		Parity		

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Park Place Townhomes, WSHFC NonProfit Housing Revenue**
Bonds Issued: 08/19/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH524	Exempt	Variable	9/1/2041	\$	1,147,057
				Total	\$ 1,147,057
Next Interest Payment Date					4/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	6,027
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,897
	Mortgage Loans, Net			1,147,057
		Total Assets		\$ 1,156,981
Liabilities	Outstanding Bonds		\$	1,147,057
	Accrued Interest			3,897
	Project Equity Held for Borrower			6,027
		Total Liabilities		\$ 1,156,981
Equity	Assets minus Liabilities		\$	-
		Total Equity		100.00%
		Parity		

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Kline Galland Center Refinance 2011-NPH, WSHFC NonProfit
Housing Revenue Bonds Issued: 12/08/11**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH532	Exempt	Fixed	12/1/2026	\$ 18,416,664
Total				\$ 18,416,664
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 153,508
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		54,554
	Mortgage Loans, Net		18,416,664
	Total Assets		\$ 18,624,726
Liabilities	Outstanding Bonds		\$ 18,416,664
	Accrued Interest		54,554
	Project Equity Held for Borrower		153,508
	Total Liabilities		\$ 18,624,726
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Skyline at First Hill 2012 Refunding, WSHFC NonProfit Housing Revenue Bonds Issued: 03/23/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LFU5	Exempt	Fixed	1/1/2019	\$ 5,465,000
Total				\$ 5,465,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	656,581
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			95,649
	Mortgage Loans, Net			4,723,591
	Total Assets		\$	5,475,821
Liabilities	Outstanding Bonds		\$	5,465,000
	Unamortized Bond Premium			(185,420)
	Accrued Interest			95,638
	Project Equity Held for Borrower			100,602
	Total Liabilities		\$	5,475,820
Equity	Assets minus Liabilities	Total Equity	\$	1
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Judson Park Ref, WSHFC NonProfit Housing Revenue Bonds**
Issued: 05/31/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH540	Exempt	Variable	2/1/2037	\$ 19,979,307
Total				\$ 19,979,307
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 116,198
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		39,079
	Mortgage Loans, Net		19,979,307
	Total Assets		\$ 20,134,584
Liabilities	Outstanding Bonds		\$ 19,979,307
	Accrued Interest		39,079
	Project Equity Held for Borrower		116,198
	Total Liabilities		\$ 20,134,584
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments	None
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Transaction

As of: **3/31/2014**

Description **Housing Hope (Pilchuck/Woods), WSHFC NonProfit Housing
Revenue Bonds Issued: 08/31/12**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH544	Exempt	Fixed	9/1/2042	\$	1,676,207
				Total	\$ 1,676,207
Next Interest Payment Date					4/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			7,159
	Mortgage Loans, Net			1,676,207
		Total Assets	\$	1,683,366
Liabilities	Outstanding Bonds		\$	1,676,207
	Accrued Interest			7,159
		Total Liabilities	\$	1,683,366
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Riverview Retirement Community 2012, WSHFC NonProfit
Housing Revenue Bonds Issued: 12/03/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QW9	Exempt	Fixed	1/1/2023	\$ 1,895,000
939783QX7	Exempt	Fixed	1/1/2048	\$ 13,635,000
Total				\$ 15,530,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	760,735.09
911760NH5	VENDEE MORT TRUST	VARIABLE	01/15/2030	31,499.43
Total				\$ 792,235

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	516,706
	Investments		792,235
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		196,961
	Mortgage Loans, Net		15,646,348
	Total Assets	\$	17,152,250
Liabilities	Outstanding Bonds	\$	15,530,000
	Unamortized Bond Discount		116,348
	Accrued Interest		194,125
	Project Equity Held for Borrower		1,311,776
	Total Liabilities	\$	17,152,249
Equity	Assets minus Liabilities	\$	1
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Tacoma Lutheran Retirement Community-NPH, WSHFC
NonProfit Housing Revenue Bonds Issued: 03/22/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH563	Exempt	Fixed	4/1/2043	\$ 12,755,834
Total				\$ 12,755,834
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 173,742
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		95,669
	Mortgage Loans, Net		12,755,834
	Total Assets		\$ 13,025,245
Liabilities	Outstanding Bonds		\$ 12,755,834
	Accrued Interest		95,669
	Project Equity Held for Borrower		173,742
	Total Liabilities		\$ 13,025,245
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2014**

Description Tacoma Lutheran Retirement Community-NPH, WSHFC NonProfit Housing
Revenue Bonds Issued: 06/19/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939783RT5	Exempt	Fixed	1/1/2023	\$ 2,585,000	
939783RU2	Exempt	Fixed	1/1/2028	\$ 2,015,000	
939783RV0	Exempt	Fixed	1/1/2033	\$ 2,570,000	
939783RW8	Exempt	Fixed	1/1/2043	\$ 7,550,000	
				Total	\$ 14,720,000
Next Interest Payment Date				7/1/2014	
Payment Cycle				Semi-Annual	

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
VARIES	US GOVT ISSUE	VARIES	VARIES	\$ 384,012	
VARIES	CORPORATE ISSUES	VARIES	VARIES	\$ 455,684	
VARIES	FOREIGN ISSUES	VARIES	VARIES	\$ 147,979	
				Total	\$ 987,675

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	1,623,214
	Investments		987,675
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		193,774
	Mortgage Loans, Net		13,552,135
	Total Assets	\$	16,356,798
Liabilities	Outstanding Bonds	\$	14,720,000
	Unamortized Bond Discount		188,015
	Accrued Interest		188,719
	Project Equity Held for Borrower		1,260,065
	Total Liabilities	\$	16,356,799
Equity	Assets minus Liabilities	\$	(1)
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Bellevue Duplexes 2013, WSHFC NonProfit Housing Revenue**
Bonds Issued: 07/01/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH552	Exempt	Fixed	8/1/2023	\$ 812,692
Total				\$ 812,692
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 24,967
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,217
	Mortgage Loans, Net		812,692
	Total Assets		\$ 840,876
Liabilities	Outstanding Bonds		\$ 812,692
	Accrued Interest		3,217
	Project Equity Held for Borrower		24,967
	Total Liabilities		\$ 840,876
Equity	Assets minus Liabilities		\$ -
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **The Hearthstone 2013, WSHFC NonProfit Housing Revenue
Bonds Issued: 07/03/13**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH568	Exempt	Variable	7/1/2041	\$ 13,092,977
Total				\$ 13,092,977
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 48,691
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		25,056
	Mortgage Loans, Net		13,089,412
		Total Assets	\$ 13,163,159
Liabilities	Outstanding Bonds		\$ 13,092,977
	Accrued Interest		25,056
	Project Equity Held for Borrower		45,125
		Total Liabilities	\$ 13,163,158
Equity	Assets minus Liabilities		\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Green River Comm College Refunding, WSHFC NonProfit Housing Revenue Bonds Issued:

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783RZ1	Exempt	Fixed	1/1/2024	\$ 7,535,000
939783RY4	Exempt	Fixed	1/1/2044	\$ 41,380,000
939783RX6	Exempt	Fixed	1/1/2049	\$ 29,590,000
939783SA5	Exempt	Fixed	1/1/2021	\$ 4,700,000
939783SB3	Exempt	Fixed	1/1/2020	\$ 4,700,000
939783SC1	Exempt	Fixed	1/1/2020	\$ 15,850,000
Total				\$ 103,755,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	CORPORATE BONDS	VARIOUS	VARIOUS	34,908,924.46
VARIOUS	FOREIGN ISSUES	VARIOUS	VARIOUS	12,072,865.62
VARIOUS	MUNICIPAL BONDS	VARIOUS	VARIOUS	1,480,387.00
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	3,966,587.38
19199Z996	COASTAL SECURITIES SBA	NA	NA	15,729,337.51
Total				\$ 68,158,102

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,776,464
	Investments	68,158,102
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,366,915
	Mortgage Loans, Net	44,409,130
	Total Assets	\$ 115,710,611
Liabilities	Outstanding Bonds	\$ 103,755,000
	Unamortized Bond Premium	(183,525)
	Accrued Interest	941,892
	Project Equity Held for Borrower	11,197,244
	Total Liabilities	\$ 115,710,611
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Heritage Heights 2013, WSHFC NonProfit Housing Revenue
Bonds Issued: 07/31/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH575	Exempt	Variable	8/1/2028	\$ 1,676,806
Total				\$ 1,676,806
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 36,592
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,776
	Mortgage Loans, Net		1,649,551
		Total Assets	\$ 1,691,919
Liabilities	Outstanding Bonds		\$ 1,676,806
	Accrued Interest		5,776
	Project Equity Held for Borrower		9,337
		Total Liabilities	\$ 1,691,919
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Green River Comm College Refunding, WSHFC NonProfit
Housing Revenue Bonds Issued: 08/28/13**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH577	Exempt	Variable	7/1/2035	\$ 14,664,344
Total				\$ 14,664,344
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 58,971
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		19,675
	Mortgage Loans, Net		14,664,344
		Total Assets	\$ 14,742,990
Liabilities	Outstanding Bonds		\$ 14,664,344
	Accrued Interest		19,675
	Project Equity Held for Borrower		58,971
		Total Liabilities	\$ 14,742,990
Equity	Assets minus Liabilities		\$ -
		Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2014**

Description **Horizon House 2014 Refunding, WSHFC NonProfit Housing
Revenue Bonds Issued: 03/06/14**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
NPH583A	Exempt	Variable	4/1/2039	\$ 49,400,444
NPH583B	Exempt	Variable	4/1/2039	\$ 0
Total				\$ 49,400,444
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 17,320
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		57,370
	Mortgage Loans, Net		49,400,444
	Total Assets		\$ 49,475,134
Liabilities	Outstanding Bonds		\$ 49,400,444
	Unamortized Bond Discount		-
	Accrued Interest		57,370
	Project Equity Held for Borrower		17,320
	Total Liabilities		\$ 49,475,134
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Wilton Apartments (STEP), WSHFC NonProfit Housing Revenue
Bonds Issued: 06/21/95**

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9221015	Exempt	Variable	10/1/2020	\$ 289,745
Total				\$ 289,745
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,932
	Mortgage Loans, Net		289,745
		Total Assets	\$ 291,677
Liabilities	Outstanding Bonds		\$ 289,745
	Accrued Interest		1,932
		Total Liabilities	\$ 291,677
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Martin Luther King Way (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 03/01/00**

Washington Community Reinvestment Association
1200 5th Avenue, Suite 1406
Seattle WA 98101

**Trustee/Paying
Agent**

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9280425	Exempt	Fixed	4/1/2025	\$	362,282
				Total	\$ 362,282
Next Interest Payment Date					4/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			2,038
	Mortgage Loans, Net			362,282
		Total Assets	\$	364,320
Liabilities	Outstanding Bonds		\$	362,282
	Accrued Interest			2,038
		Total Liabilities	\$	364,320
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

**Additional
Comments**

None

Transaction

As of: **3/31/2014**

Description **Brentwood Apartments (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 08/27/02**

Trustee/Paying Agent KEY BANK
PO Box 94831
Cleveland, OH 44101-4831

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9290932	Exempt	Fixed	9/1/2032	\$	1,202,222
				Total	\$ 1,202,222
Next Interest Payment Date					4/1/2014
Payment Cycle					Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			6,136
	Mortgage Loans, Net			1,202,222
		Total Assets	\$	1,208,358
Liabilities	Outstanding Bonds		\$	1,202,222
	Accrued Interest			6,136
		Total Liabilities	\$	1,208,358
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Clallam County Hostelries (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 11/25/02

Trustee/Paying Agent KEY BANK
PO Box 94831
Cleveland, OH 44101-4831

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9301222	Exempt	Fixed	12/1/2022	\$	207,422
				Total	\$ 207,422
Next Interest Payment Date					4/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			959
	Mortgage Loans, Net			207,422
	Total Assets		\$	208,381
Liabilities	Outstanding Bonds		\$	207,422
	Accrued Interest			959
	Total Liabilities		\$	208,381
Equity	Assets minus Liabilities		\$	-
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Der Garten Haus (STEP), WSHFC NonProfit Housing Revenue
Bonds Issued: 09/21/98

Trustee/Paying Agent Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9351018	Exempt	Fixed	10/1/2018	\$	461,315
				Total	\$ 461,315
Next Interest Payment Date					4/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			2,451
	Mortgage Loans, Net			461,315
		Total Assets	\$	463,766
Liabilities	Outstanding Bonds		\$	461,315
	Accrued Interest			2,451
		Total Liabilities	\$	463,766
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Nuuanu Pali Apartments, WSHFC NonProfit Housing Revenue**
Bonds Issued: 01/31/02

Washington Community Reinvestment Association
1200 5th Avenue, Suite 1406
Seattle WA 98101

Trustee/Paying Agent

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9360232	Exempt	Fixed	2/1/2032	\$	581,172
				Total	\$ 581,172
Next Interest Payment Date					4/1/2014
Payment Cycle					Monthly

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	167,664
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,148
	Mortgage Loans, Net			581,172
		Total Assets		\$ 751,984
Liabilities	Outstanding Bonds		\$	581,172
	Accrued Interest			3,148
	Project Equity Held for Borrower			167,664
		Total Liabilities		\$ 751,984
Equity	Assets minus Liabilities		\$	-
		Total Equity		-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Meadowdale Apartments (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 02/18/05

Trustee/Paying Agent Banner Bank
PO Box 1117
Walla Walla, WA 99362
1-800-272-9933 ext 8108

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9380215	Exempt	Variable	2/1/2015	\$ 4,882,795
Total				\$ 4,882,795
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		25,106
	Mortgage Loans, Net		4,882,795
	Total Assets		\$ 4,907,901
Liabilities	Outstanding Bonds		\$ 4,882,795
	Accrued Interest		25,106
	Total Liabilities		\$ 4,907,901
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Christian Health Care Center (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 10/13/05

Trustee/Paying Agent Sally Groves
Peoples Bank
418 Grover St
Lynden, WA 98264-1929

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9390420	Exempt	Variable	4/1/2020	\$	3,633,237
				Total	\$ 3,633,237
Next Interest Payment Date					4/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			13,382
	Mortgage Loans, Net			3,633,237
		Total Assets	\$	3,646,619
Liabilities	Outstanding Bonds		\$	3,633,237
	Accrued Interest			13,382
		Total Liabilities	\$	3,646,619
Equity	Assets minus Liabilities		\$	-
		Total Equity		100.00%
		Parity		

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Josephine Sunset Home (STEP), WSHFC NonProfit Housing
Revenue Bonds Issued: 08/04/05**

Trustee/Paying Agent Frances Rodriguez
Wells Fargo Commercial Operations
MAC C7300-033
DEPT 1369
Los Angeles, CA 90084-1369

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9400825	Exempt	Fixed	8/1/2025	\$	5,665,188
				Total	\$ 5,665,188
Next Interest Payment Date					4/1/2014
Payment Cycle					Manual Dates

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			73,058
	Mortgage Loans, Net			5,665,188
		Total Assets	\$	5,738,246
Liabilities	Outstanding Bonds			5,665,188
	Accrued Interest			73,058
		Total Liabilities	\$	5,738,246
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None