

Transaction

As of: **12/31/2013**

Description **Nikkei Concerns, WSHFC NonProfit Housing Revenue Bonds**
Issued: 10/20/94

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783EC6	Exempt	Variable	10/1/2019	\$ 2,230,000
Total				\$ 2,230,000
Next Interest Payment Date				1/2/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	4,754
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		82
	Mortgage Loans, Net		2,230,000
	Total Assets	\$	2,234,836
Liabilities	Outstanding Bonds	\$	2,230,000
	Accrued Interest		82
	Project Equity Held for Borrower		4,754
	Total Liabilities	\$	2,234,836
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

TransactionAs of: **12/31/2013**

Description **Nikkei Manor, WSHFC NonProfit Housing Revenue Bonds**
Issued: 11/06/96

Trustee/Paying Agent Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783HP4	Exempt	Variable	10/1/2021	\$ 1,550,000
Total				\$ 1,550,000
Next Interest Payment Date				1/2/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	129
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			412
	Mortgage Loans, Net			1,550,000
	Total Assets		\$	1,550,541
Liabilities	Outstanding Bonds		\$	1,550,000
	Accrued Interest			412
	Project Equity Held for Borrower			129
	Total Liabilities		\$	1,550,541
Equity	Assets minus Liabilities		\$	-
	Total Equity			
	Parity			100.00%

Additional Comments

None

TransactionAs of: **12/31/2013****Description** **Panorama City, WSHFC NonProfit Housing Revenue Bonds
Issued: 01/29/97****Trustee/Paying Agent**
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783HS8	Exempt	Variable	1/1/2027	\$ 12,850,000
Total				\$ 12,850,000
Next Interest Payment Date				1/2/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 2,948
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	525
	Mortgage Loans, Net	12,850,000
Total Assets		\$ 12,853,473
Liabilities	Outstanding Bonds	\$ 12,850,000
	Accrued Interest	525
	Project Equity Held for Borrower	2,948
Total Liabilities		\$ 12,853,473
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2013**

Description **Rockwood Retirement Communities, WSHFC NonProfit Housing
Revenue Bonds Issued: 11/23/99**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783NV4	Exempt	Variable	1/1/2030	\$ 16,675,000
939783NW2	Taxable	Variable	1/1/2030	\$ 3,330,000
Total				\$ 20,005,000
Next Interest Payment Date				1/2/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	1,081
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		995
	Mortgage Loans, Net		20,005,000
	Total Assets	\$	20,007,076
Liabilities	Outstanding Bonds	\$	20,005,000
	Accrued Interest		995
	Project Equity Held for Borrower		1,081
	Total Liabilities	\$	20,007,076
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2013**

Description Living Care Campus, WSHFC NonProfit Housing Revenue Bonds
Issued: 10/26/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783NX0	Exempt	Variable	10/1/2031	\$ 11,385,000
Total				\$ 11,385,000
Next Interest Payment Date				1/2/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	571
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			552
	Mortgage Loans, Net			11,385,000
		Total Assets	\$	11,386,123
Liabilities	Outstanding Bonds		\$	11,385,000
	Accrued Interest			552
	Project Equity Held for Borrower			571
		Total Liabilities	\$	11,386,123
Equity	Assets minus Liabilities		\$	-
		Total Equity		100.00%
		Parity		

Additional Comments

None

Transaction

As of: **12/31/2013**

Description Pioneer Human Services, WSHFC NonProfit Housing Revenue
Bonds Issued: 08/02/01

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBE5	Exempt	Variable	8/1/2019	\$ 2,185,000
Total				\$ 2,185,000
Next Interest Payment Date				1/2/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		53
	Mortgage Loans, Net		2,185,000
	Total Assets		\$ 2,185,053
Liabilities	Outstanding Bonds		\$ 2,185,000
	Accrued Interest		53
	Total Liabilities		\$ 2,185,053
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2013**

Description **Rockwood Forest Estates - Phase V, WSHFC NonProfit Housing Revenue**
Bonds Issued: 05/23/02

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939783PB6	Exempt	Variable	1/1/2034	\$	8,005,000
				Total	\$ 8,005,000
Next Interest Payment Date					1/2/2014
Payment Cycle					Monthly

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			294
	Mortgage Loans, Net			8,005,000
		Total Assets	\$	8,005,294
Liabilities	Outstanding Bonds		\$	8,005,000
	Accrued Interest			294
		Total Liabilities	\$	8,005,294
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments None

Transaction

As of: **12/31/2013**

Description Franke Tobey Jones Expansion Project, WSHFC NonProfit
Housing Revenue Bonds Issued: 08/27/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783PR1	Exempt	Variable	9/1/2033	\$ 13,035,000
Total				\$ 13,035,000
Next Interest Payment Date				1/2/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		586
	Mortgage Loans, Net		13,035,000
	Total Assets	\$	13,035,586
Liabilities	Outstanding Bonds	\$	13,035,000
	Accrued Interest		586
	Total Liabilities	\$	13,035,586
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2013**

Description **Mercy Housing Rural Development Pool, WSHFC NonProfit
Housing Revenue Bonds Issued: 09/19/03**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH296	Exempt	Fixed	9/1/2033	\$ 5,240,150
Total				<u>\$ 5,240,150</u>
Next Interest Payment Date				1/6/2014
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	17,901
	Mortgage Loans, Net	5,240,149
Total Assets		<u>\$ 5,258,050</u>
Liabilities	Outstanding Bonds	\$ 5,240,149
	Accrued Interest	17,901
	Total Liabilities	<u>\$ 5,258,050</u>
Equity	Assets minus Liabilities	\$ -
	Total Equity	<u>\$ -</u>
Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2013**

Description **Mercy Housing Portfolio, Phase II, WSHFC NonProfit Housing
Revenue Bonds Issued: 11/30/04**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH312	Exempt	Fixed	11/1/2034	\$	3,304,828
				Total	\$ 3,304,828
Next Interest Payment Date					1/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			14,585
	Mortgage Loans, Net			3,304,828
		Total Assets	\$	3,319,413
Liabilities	Outstanding Bonds		\$	3,304,828
	Unamortized Bond Discount			
	Unamortized Bond Premium			
	Accrued Interest			14,585
	Project Equity Held for Borrower			
	Other, please specify			
		Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity		#VALUE!
		Parity		#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783PU4	Exempt	Variable	10/1/2035	\$ 49,930,000
Total				\$ 49,930,000
Next Interest Payment Date				1/2/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QY5	Exempt	Variable	10/1/2047	\$ 30,750,000
Total				\$ 30,750,000
Next Interest Payment Date				4/1/2016
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: 12/31/2013

Description

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LDC7	Exempt	Fixed	1/1/2017	\$ 8,180,000
93978LDD5	Exempt	Fixed	1/1/2027	\$ 30,060,000
93978LDE3	Exempt	Fixed	1/1/2038	\$ 66,665,000
Total				\$ 104,905,000
Next Interest Payment Date				1/1/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
00206RAV4	ATT INC	2.500%	08/15/2015	\$ 120,212.65
0258M0DE6	AMERICAN EXPRESS CRI	1.750%	06/12/2015	\$ 51,052.00
02665WAB7	AMERICAN HONDA FINAN	1.125%	10/07/2016	\$ 169,637.05
03523TBM9	ANHEUSER BUSCH INBE'	0.800%	07/15/2015	\$ 59,969.60
037833AH3	APPLE INC	0.450%	05/03/2016	\$ 99,819.00
05531FAN3	BBT CORPORATION MTN	2.050%	06/19/2018	\$ 39,941.60
06406HCD9	BANK NEW YORK MELLO	0.700%	10/23/2015	\$ 234,757.95
064149A64	BANK OF NOVA SCOTIA	3.400%	01/22/2015	\$ 250,193.05
14912L5S6	CATERPILLAR FINANCIAL	1.350%	09/06/2016	\$ 69,989.50
12572QAD7	CME GROUP INC	5.750%	02/15/2014	\$ 192,100.00
22546QAA5	CREDIT SUISSE NY	5.500%	05/01/2014	\$ 229,066.70
24422ERQ4	JOHN DEERE CAPITAL C	0.875%	04/17/2015	\$ 74,953.50
3134G2UA8	F H L M C M T N	1.000%	08/20/2014	\$ 50,643.76
3134G3PE4	F H L M C M T N	0.850%	02/24/2016	\$ 1,141,565.00
3137EACM9	F H L M C M T N	1.750%	09/10/2015	\$ 129,900.39
3137EADD8	F H L M C M T N	0.500%	04/17/2015	\$ 707,848.20
3135G0PP2	F N M A DEB	1.000%	09/20/2017	\$ 495,730.00
36962GSC4	GENERAL ELEC CAP COF	2.950%	05/09/2016	\$ 276,691.20
38143USC6	GOLDMAN SACHS GROU	3.625%	02/07/2016	\$ 208,885.65
428236AT0	HEWLETT PACK CO	6.125%	03/01/2014	\$ 213,713.90
40428HPG1	HSBC USA INC	2.375%	02/13/2015	\$ 132,913.30
46625HGY0	JP MORGAN CHASE & CC	6.000%	01/15/2018	\$ 255,843.00
58933YAD7	MERCK CO INC 0.70C	0.700%	5/18/2016	\$ 69,981.10
69349LAN8	PNC BANK NA	1.300%	10/3/2016	\$ 180,522.00
828807BP1	SIMON PROPERTY GROU	5.750%	12/1/2015	\$ 203,414.10
89233P4B9	TOYOTA MOTOR CREDIT	3.200%	06/17/2015	\$ 229,349.10
90261XEM0	UBS AG STAMFORD MTN	5.875%	12/20/2017	\$ 279,956.40
91159HGR5	US BANCORP	4.200%	5/15/2014	\$ 310,032.45
912828KJ8	U S TREASURY NOTE	1.750%	03/31/2014	\$ 61,565.30
912828MZ0	U S TREASURY NOTE	2.500%	04/30/2015	\$ 204,147.00
912828SE1	U S TREASURY NOTE	0.250%	02/15/2015	\$ 109,346.87
912828TA8	U S TREASURY NOTE	0.250%	06/30/2014	\$ 149,903.65
949746QU8	WELLS FARGO COMPAN'	3.676%	06/15/2016	\$ 289,734.35
961214BN2	WESTPAC BANKING COR	3.000%	08/04/2015	\$ 239,926.50
Total				\$ 7,533,305.82

Statement of Net Assets

Assets	Cash and Cash Equivalents	#VALUE!
	Investments	
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	
	Mortgage Loans, Net	
	Unamortized Bond Issuance Costs & Prepaid Fees	
	Total Assets	
Liabilities	Outstanding Bonds	#VALUE!
	Unamortized Bond Discount	
	Unamortized Bond Premium	
	Accrued Interest	
	Project Equity Held for Borrower	
	Other, please specify	
	Total Liabilities	
Equity	Assets minus Liabilities	#VALUE!
	Total Equity	
	Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LDT0	Exempt	Variable	1/1/2017	\$ 4,115,000
93978LDY9	Exempt	Variable	1/1/2022	\$ 6,545,000
93978LED4	Exempt	Variable	1/1/2027	\$ 8,690,000
93978LEN2	Exempt	Variable	1/1/2036	\$ 24,025,000
Total				\$ 43,375,000
Next Interest Payment Date				1/1/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGGALC2	CALYON GIC	4.91%	1/1/2018	3,528,850.11
Total				\$ 3,528,850

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LEX0	Exempt	Variable	4/1/2043	\$ 28,000,000
Total				\$ 28,000,000
Next Interest Payment Date				1/2/2014
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783PX8	Exempt	Variable	7/1/2043	\$ 15,960,000
939783PY6	Taxable	Variable	7/1/2014	\$ 30,000
Total				\$ 15,990,000
Next Interest Payment Date				1/2/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGGBCM8	CALYON GIC	4.44%	6/30/2039	1,136,080.00
Total				\$ 1,136,080

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH457AO	Exempt	Fixed	7/1/2020	\$ 6,736,783
NPH457BO	Exempt	Fixed	7/1/2020	\$ 737,052
Total				\$ 7,473,836
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
93978RFJ7	Exempt	Variable	7/1/2029	\$	1,685,000
939783QB5	Exempt	Variable	7/1/2029	\$	1,930,000
939783QC3	Taxable	Variable	7/1/2029	\$	1,865,000
93978RFK4	Exempt	Variable	7/1/2029	\$	3,855,000
				Total	\$ 9,335,000
Next Interest Payment Date					1/2/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH492OW	Exempt	Fixed	1/1/2026	\$ 11,421,508
Total				\$ 11,421,508
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QR0	Exempt	Fixed	7/1/2015	\$ 1,500,000
939783QF6	Exempt	Fixed	7/1/2016	\$ 25,000
939783QG4	Exempt	Fixed	7/1/2017	\$ 25,000
939783QH2	Exempt	Fixed	7/1/2018	\$ 25,000
939783QJ8	Exempt	Fixed	7/1/2019	\$ 25,000
939783QK5	Exempt	Fixed	7/1/2020	\$ 25,000
939783QL3	Exempt	Fixed	7/1/2021	\$ 25,000
939783QM1	Exempt	Fixed	7/1/2022	\$ 30,000
939783QN9	Exempt	Fixed	7/1/2023	\$ 30,000
939783QP4	Exempt	Fixed	7/1/2024	\$ 30,000
939783QQ2	Exempt	Fixed	7/1/2025	\$ 30,000
939783QS8	Exempt	Fixed	7/1/2030	\$ 175,000
939783QT6	Exempt	Fixed	7/1/2040	\$ 525,000
939783QU3	Exempt	Fixed	7/1/2045	\$ 380,000
Total				\$ 2,850,000
Next Interest Payment Date				1/1/2014
Payment Cycle				Semi-Annual

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH504AO	Exempt	Fixed	10/1/2040	\$ 1,183,055
Total				<u>\$ 1,183,055</u>
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		<u>#VALUE!</u>
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		<u>#VALUE!</u>
Equity	Assets minus Liabilities	Total Equity	<u>#VALUE!</u>
		Parity	<u>#VALUE!</u>

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
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 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH506OW	Exempt	Variable	1/1/2031	\$ 1,189,580
Total				\$ 1,189,580
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
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 1420 Fifth Ave., 7th Floor
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 (206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH507000	Exempt	Variable	12/1/2021	\$	2,363,525
				Total	\$ 2,363,525
Next Interest Payment Date					1/1/2014
Payment Cycle					Manual Dates

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

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<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH510000	Exempt	Variable	3/1/2041	\$ 1,047,551
Total				<u>\$ 1,047,551</u>
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		<u>#VALUE!</u>
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		<u>#VALUE!</u>
Equity	Assets minus Liabilities	Total Equity	<u>#VALUE!</u>
		Parity	<u>#VALUE!</u>

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
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 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH511	Exempt	Variable	5/1/2021	\$ 1,075,034
Total				<u>\$ 1,075,034</u>
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		<u>#VALUE!</u>
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		<u>#VALUE!</u>
Equity	Assets minus Liabilities	Total Equity	<u>#VALUE!</u>
		Parity	<u>#VALUE!</u>

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

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 (206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH517	Exempt	Fixed	6/1/2043	\$	3,331,825
				Total	\$ 3,331,825
Next Interest Payment Date					1/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

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Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH524	Exempt	Variable	9/1/2041	\$ 1,152,921
Total				\$ 1,152,921
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH532	Exempt	Fixed	12/1/2026	\$ 18,704,544
Total				\$ 18,704,544
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LFU5	Exempt	Fixed	1/1/2019	\$ 6,240,000
Total				\$ 6,240,000
Next Interest Payment Date				1/1/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

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Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH540	Exempt	Variable	2/1/2037	\$ 20,197,263
Total				\$ 20,197,263
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
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 (206) 366-4681

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH544	Exempt	Fixed	9/1/2042	\$	1,682,669
				Total	\$ 1,682,669
Next Interest Payment Date					1/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
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 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QW9	Exempt	Fixed	1/1/2023	\$ 2,060,000
939783QX7	Exempt	Fixed	1/1/2048	\$ 13,635,000
Total				\$ 15,695,000
Next Interest Payment Date				1/1/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
912828PL8	U S TREASURY BILL	DISCOUNT	01/23/2014	100,000.00
VARIOUS	TAXABLE BONDS	VARIOUS	VARIOUS	768,474.78
Total				\$ 868,475

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
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Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783QZ2	Exempt	Fixed	10/1/2022	\$ 6,700,000
939783RA6	Exempt	Fixed	10/1/2032	\$ 16,265,000
939783RB4	Exempt	Fixed	10/1/2047	\$ 58,475,000
Total				\$ 81,440,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
VARIOUS	US GOVT ISSUES	VARIOUS	VARIOUS	6,154,546.09
Total				\$ 6,154,546

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

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<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783RE8	Exempt	Fixed	7/1/2014	\$ 975,000
939783RF5	Exempt	Fixed	7/1/2015	\$ 995,000
939783RG3	Exempt	Fixed	7/1/2016	\$ 1,020,000
939783RH1	Exempt	Fixed	7/1/2017	\$ 1,055,000
939783RJ7	Exempt	Fixed	7/1/2018	\$ 1,085,000
939783RP3	Exempt	Fixed	7/1/2019	\$ 1,130,000
939783RQ1	Exempt	Fixed	7/1/2020	\$ 1,175,000
939783RR9	Exempt	Fixed	7/1/2021	\$ 1,230,000
939783RS7	Exempt	Fixed	7/1/2022	\$ 1,295,000
939783RK4	Exempt	Fixed	7/1/2023	\$ 1,360,000
939783RL2	Exempt	Fixed	7/1/2028	\$ 7,875,000
939783RM0	Exempt	Fixed	7/1/2033	\$ 10,050,000
Total				<u>\$ 29,245,000</u>
Next Interest Payment Date				1/1/2014
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		<u>#VALUE!</u>
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		<u>#VALUE!</u>
Equity	Assets minus Liabilities	Total Equity Parity	<u>#VALUE!</u> <u>#VALUE!</u>

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

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<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH563	Exempt	Fixed	4/1/2043	\$ 12,828,723
Total				\$ 12,828,723
Next Interest Payment Date				1/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
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Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939783RT5	Exempt	Fixed	1/1/2023	\$	2,705,000
939783RU2	Exempt	Fixed	1/1/2028	\$	2,015,000
939783RV0	Exempt	Fixed	1/1/2033	\$	2,570,000
939783RW8	Exempt	Fixed	1/1/2043	\$	7,550,000
				Total	\$ 14,840,000
Next Interest Payment Date					1/1/2014
Payment Cycle					Semi-Annual

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
VARIES	US GOVT ISSUE	VARIES	VARIES	\$	424,054
VARIES	CORPORATE ISSUES	VARIES	VARIES	\$	442,313
VARIES	FOREIGN ISSUES	VARIES	VARIES	\$	102,166
				Total	\$ 968,532

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities		#VALUE!
		Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH552	Exempt	Fixed	8/1/2023	\$ 815,849
Total				\$ 815,849
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH568	Exempt	Variable	7/1/2041	\$ 10,759,680
Total				\$ 10,759,680
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH575	Exempt	Variable	8/1/2028	\$ 1,687,053
Total				\$ 1,687,053
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH577	Exempt	Variable	7/1/2035	\$ 14,777,442
Total				\$ 14,777,442
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Mary Ann Thuesen
 625 Marquette Ave., 11th Floor
 Minneapolis, MN 55402
 MAC: N9311-115
 (612) 667-6951

CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9221015	Exempt	Variable	10/1/2020	\$ 298,029
Total				\$ 298,029
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!

Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!

Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Washington Community Reinvestment Association
1200 5th Avenue, Suite 1406
Seattle WA 98101

Trustee/Paying Agent

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9280425	Exempt	Fixed	4/1/2025	\$ 367,735
Total				\$ 367,735
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

KEY BANK
 PO Box 94831
 Cleveland, OH 44101-4831

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9290932	Exempt	Fixed	9/1/2032	\$	1,210,926
				Total	\$ 1,210,926
Next Interest Payment Date					1/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

KEY BANK
 PO Box 94831
 Cleveland, OH 44101-4831

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9301222	Exempt	Fixed	12/1/2022	\$ 212,160
Total				\$ 212,160
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Mary Ann Thuesen
 625 Marquette Ave., 11th Floor
 Minneapolis, MN 55402
 MAC: N9311-115
 (612) 667-6951

CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9340727	Exempt	Variable	7/1/2027	\$ 2,007,629
Total				\$ 2,007,629
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Mary Ann Thuesen
 625 Marquette Ave., 11th Floor
 Minneapolis, MN 55402
 MAC: N9311-115
 (612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9351018	Exempt	Fixed	10/1/2018	\$ 466,077
Total				\$ 466,077
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Washington Community Reinvestment Association
1200 5th Avenue, Suite 1406
Seattle WA 98101

Trustee/Paying Agent

Bond					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9360232	Exempt	Fixed	2/1/2032	\$	585,429
				Total	\$ 585,429
Next Interest Payment Date					1/1/2014
Payment Cycle					Monthly

Investments					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Banner Bank
 PO Box 1117
 Walla Walla, WA 99362
 1-800-272-9933 ext 8108

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9380215	Exempt	Variable	2/1/2015	\$ 4,911,218
Total				\$ 4,911,218
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Sally Groves
Peoples Bank
418 Grover St
Lynden, WA 98264-1929

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9390420	Exempt	Variable	4/1/2020	\$ 3,738,471
Total				\$ 3,738,471
Next Interest Payment Date				1/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!

Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!

Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments None

Transaction

As of: **12/31/2013**

Description

Trustee/Paying Agent

Frances Rodriguez
Wells Fargo Commercial Operations
MAC C7300-033
DEPT 1369
Los Angeles, CA 90084-1369

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9400825	Exempt	Fixed	8/1/2025	\$ 5,730,188
Total				\$ 5,730,188
Next Interest Payment Date				1/1/2014
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		
	Investments		
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		
	Mortgage Loans, Net		
	Unamortized Bond Issuance Costs & Prepaid Fees		
	Total Assets		#VALUE!
Liabilities	Outstanding Bonds		
	Unamortized Bond Discount		
	Unamortized Bond Premium		
	Accrued Interest		
	Project Equity Held for Borrower		
	Other, please specify		
	Total Liabilities		#VALUE!
Equity	Assets minus Liabilities	Total Equity	#VALUE!
		Parity	#VALUE!

Additional Comments

None