

**Transaction**

As of: **9/30/2012**

**Description**      **Nikkei Concerns, WSHFC NonProfit Housing Revenue Bonds**  
**Issued: 10/20/94**

**Trustee/Paying Agent**  
Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783EC6	Exempt	Variable	10/1/2019	\$ 2,875,000
<b>Total</b>				<b>\$ 2,875,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 4,754
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		346
	Mortgage Loans, Net		2,875,000
	<b>Total Assets</b>		<b>\$ 2,880,100</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,875,000
	Unamortized Bond Discount		-
	Accrued Interest		346
	Project Equity Held for Borrower		4,754
	<b>Total Liabilities</b>		<b>\$ 2,880,100</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

Transaction

As of: **9/30/2012**

**Description**            **Nikkei Manor, WSHFC NonProfit Housing Revenue Bonds**  
**Issued: 11/06/96**

**Trustee/Paying Agent**  
Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
939783HP4	Exempt	Variable	10/1/2021	\$	1,850,000
				<b>Total</b>	<b>\$ 1,850,000</b>
<b>Next Interest Payment Date</b>					<b>10/1/2012</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<b>Investments</b>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				<b>Total</b>	<b>\$ -</b>

Statement of Net Assets

<b>Assets</b>	Cash and Cash Equivalents		\$	129
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			865
	Mortgage Loans, Net			1,850,000
		<b>Total Assets</b>	<b>\$</b>	<b>1,850,994</b>
<b>Liabilities</b>	Outstanding Bonds		\$	1,850,000
	Unamortized Bond Discount			-
	Accrued Interest			865
	Project Equity Held for Borrower			129
		<b>Total Liabilities</b>	<b>\$</b>	<b>1,850,994</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**      **Panorama City, WSHFC NonProfit Housing Revenue Bonds**  
**Issued: 01/29/97**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939783HS8	Exempt	Variable	1/1/2027	\$ 13,990,000
<b>Total</b>				<b>\$ 13,990,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	4,214
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,812
	Mortgage Loans, Net		13,990,000
	<b>Total Assets</b>	<b>\$</b>	<b>13,996,026</b>
<b>Liabilities</b>	Outstanding Bonds	\$	13,990,000
	Unamortized Bond Discount		-
	Accrued Interest		1,812
	Project Equity Held for Borrower		4,214
	<b>Total Liabilities</b>	<b>\$</b>	<b>13,996,026</b>
Equity	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description** Riverview Retirement Community, WSHFC NonProfit Housing  
Revenue Bonds Issued: 07/23/97

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978MAA2	Exempt	Variable	7/1/2022	\$ 2,250,000
<b>Total</b>				<b>\$ 2,250,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 1,069
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		282
	Mortgage Loans, Net		2,250,000
	<b>Total Assets</b>		<b>\$ 2,251,351</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,250,000
	Unamortized Bond Discount		-
	Accrued Interest		282
	Project Equity Held for Borrower		1,069
	<b>Total Liabilities</b>		<b>\$ 2,251,351</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description** Presbyterian Ministries Inc., WSHFC NonProfit Housing Revenue  
Bonds Issued: 02/25/99

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939783LK0	Exempt	Fixed	1/1/2014	\$ 525,000
939783LL8	Exempt	Fixed	1/1/2019	\$ 2,080,000
939783LM6	Exempt	Fixed	1/1/2029	\$ 6,250,000
<b>Total</b>				<b>\$ 8,855,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
12499L7Z3	GIC	5.45%	1/1/2029	823,657.50
<b>Total</b>				<b>\$ 823,658</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 204,410
	Investments		823,658
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		130,694
	Mortgage Loans, Net		8,031,343
	<b>Total Assets</b>		<b>\$ 9,190,105</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,855,000
	Unamortized Bond Discount		-
	Accrued Interest		119,410
	Project Equity Held for Borrower		215,694
	<b>Total Liabilities</b>		<b>\$ 9,190,104</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 1</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description** Tacoma Lutheran Home & Retirement Community, WSHFC  
NonProfit Housing Revenue Bonds Issued: 07/15/99

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939783ME3	Exempt	Fixed	1/1/2012	Matured
939783MF0	Exempt	Fixed	1/1/2013	\$ 255,000
939783MG8	Exempt	Fixed	1/1/2014	\$ 270,000
939783MV5	Exempt	Fixed	1/1/2015	\$ 290,000
939783MW3	Exempt	Fixed	1/1/2016	\$ 310,000
939783MJ2	Exempt	Fixed	1/1/2024	\$ 3,360,000
<b>Total</b>				<b>\$ 4,485,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		65,054
	Mortgage Loans, Net		4,485,000
	<b>Total Assets</b>	<b>\$</b>	<b>4,550,054</b>
<b>Liabilities</b>	Outstanding Bonds	\$	4,485,000
	Unamortized Bond Discount		-
	Accrued Interest		65,054
	<b>Total Liabilities</b>	<b>\$</b>	<b>4,550,054</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Total Equity</b>		
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**      **Rockwood Retirement Communities, WSHFC NonProfit Housing  
Revenue Bonds Issued: 11/23/99**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939783NV4	Exempt	Variable	1/1/2030	\$ 16,675,000
939783NW2	Taxable	Variable	1/1/2030	\$ 4,075,000
<b>Total</b>				<b>\$ 20,750,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	2,653
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			2,599
	Mortgage Loans, Net			20,750,000
		<b>Total Assets</b>	<b>\$</b>	<b>20,755,252</b>
<b>Liabilities</b>	Outstanding Bonds		\$	20,750,000
	Unamortized Bond Discount			-
	Accrued Interest			2,599
	Project Equity Held for Borrower			2,653
		<b>Total Liabilities</b>	<b>\$</b>	<b>20,755,252</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description** Living Care Campus, WSHFC NonProfit Housing Revenue Bonds  
Issued: 10/26/00

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939783NX0	Exempt	Variable	10/1/2031	\$ 12,155,000
<b>Total</b>				<b>\$ 12,155,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 1,448
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,448
	Mortgage Loans, Net		12,155,000
	<b>Total Assets</b>		<b>\$ 12,157,896</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 12,155,000
	Unamortized Bond Discount		-
	Accrued Interest		1,448
	Project Equity Held for Borrower		1,448
	<b>Total Liabilities</b>		<b>\$ 12,157,896</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2012**

**Description** Pioneer Human Services, WSHFC NonProfit Housing Revenue  
Bonds Issued: 08/02/01

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBE5	Exempt	Variable	8/1/2019	\$ 2,565,000
<b>Total</b>				<b>\$ 2,565,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		301
	Mortgage Loans, Net		2,565,000
	<b>Total Assets</b>		<b>\$ 2,565,301</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,565,000
	Unamortized Bond Discount		-
	Accrued Interest		301
	<b>Total Liabilities</b>		<b>\$ 2,565,301</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**      **Rockwood Forest Estates - Phase V, WSHFC NonProfit Housing Revenue**  
**Bonds Issued: 05/23/02**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>					
	<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
	939783PB6	Exempt	Variable	1/1/2034	\$ 8,225,000
<b>Total</b>					<b>\$ 8,225,000</b>
<b>Next Interest Payment Date</b>					<b>10/1/2012</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<b>Investments</b>					
	<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>					<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			989
	Mortgage Loans, Net			8,225,000
		<b>Total Assets</b>	\$	<b>8,225,989</b>
<b>Liabilities</b>	Outstanding Bonds		\$	8,225,000
	Unamortized Bond Discount			-
	Accrued Interest			989
		<b>Total Liabilities</b>	\$	<b>8,225,989</b>
<b>Equity</b>	Assets minus Liabilities		\$	-
		<b>Total Equity</b>		
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**                    **Nickerson Area Properties, WSHFC NonProfit Housing Revenue  
Bonds Issued: 08/20/03**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
939783PM2	Exempt	Fixed	1/1/2013	\$	250,000
939783PN0	Exempt	Fixed	1/1/2023	\$	3,345,000
939783PP5	Exempt	Fixed	1/1/2028	\$	2,440,000
939783PQ3	Exempt	Fixed	1/1/2033	\$	3,160,000
				<b>Total</b>	<b>\$ 9,195,000</b>
<b>Next Interest Payment Date</b>					<b>1/1/2013</b>
<b>Payment Cycle</b>					<b>Semi-Annual</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
9AMGG98F3	TRANSAMERICA LIFE GIC	3.25	1/1/2033	\$	120,853
9AMGG98F3	TRANSAMERICA LIFE GIC	3.25	1/1/2033	\$	187,500
9AMGG10B7	TRANSAMERICA LIFE GIC	4.8	1/1/2033	\$	739,555
				<b>Total</b>	<b>\$ 1,047,908</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	813,791
	Investments			1,047,908
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			132,295
	Mortgage Loans, Net			8,031,959
	Unamortized Bond Issuance Costs & Prepaid Fees			239,936
	<b>Total Assets</b>		<b>\$</b>	<b>10,265,889</b>
<b>Liabilities</b>	Outstanding Bonds		\$	9,195,000
	Unamortized Bond Discount			-
	Accrued Interest			120,853
	Project Equity Held for Borrower			1,133,587
	<b>Total Liabilities</b>		<b>\$</b>	<b>10,265,890</b>
Equity	Assets minus Liabilities		<b>\$</b>	<b>(1)</b>
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description** Franke Tobey Jones Expansion Project, WSHFC NonProfit  
Housing Revenue Bonds Issued: 08/27/03

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783PR1	Exempt	Variable	9/1/2033	\$ 13,035,000
<b>Total</b>				<b>\$ 13,035,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,688
	Mortgage Loans, Net		13,035,000
	<b>Total Assets</b>		<b>\$ 13,036,688</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 13,035,000
	Unamortized Bond Discount		-
	Accrued Interest		1,688
	<b>Total Liabilities</b>		<b>\$ 13,036,688</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**                    **Green River Community College Student Housing, WSHFC**  
**NonProfit Housing Revenue Bonds Issued: 07/24/03**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
93978LBM7	Exempt	Fixed	7/1/2015	\$	400,000
93978LBN5	Exempt	Fixed	7/1/2016	\$	415,000
93978LBP0	Exempt	Fixed	7/1/2017	\$	435,000
93978LBQ8	Exempt	Fixed	7/1/2018	\$	450,000
93978LBR6	Exempt	Fixed	7/1/2023	\$	2,625,000
93978LBS4	Exempt	Fixed	7/1/2028	\$	3,350,000
93978LBT2	Exempt	Fixed	7/1/2035	\$	9,000,000
93978LCB0	Taxable	Fixed	7/1/2013	\$	370,000
93978LCC8	Taxable	Fixed	7/1/2014	\$	450,000
				<b>Total</b>	<b>\$ 17,495,000</b>
<b>Next Interest Payment Date</b>					<b>1/1/2013</b>
<b>Payment Cycle</b>					<b>Semi-Annual</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
9AMGG0920	TRANSAMERICA LIFE GIC	4.60%	7/1/2014	\$	237,500
9AMGG0938	TRANSAMERICA LIFE GIC	4.60%	7/1/2035	\$	1,232,250
9AMGG0938	TRANSAMERICA LIFE GIC	4.60%	7/1/2035	\$	1,819,872
				<b>Total</b>	<b>\$ 3,289,622</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	861,952
	Investments			3,289,622
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			256,650
	Mortgage Loans, Net			16,412,219
	Unamortized Bond Issuance Costs & Prepaid Fees			765,666
	<b>Total Assets</b>		<b>\$</b>	<b>21,586,109</b>
<b>Liabilities</b>	Outstanding Bonds		\$	17,495,000
	Unamortized Bond Discount			-
	Accrued Interest			218,612
	Project Equity Held for Borrower			4,189,611
	<b>Total Liabilities</b>		<b>\$</b>	<b>21,586,108</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>1</b>
		<b>Total Equity</b>		<b>1</b>
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description** Emerald Heights Expansion, WSHFC NonProfit Housing Revenue  
Bonds Issued: 07/01/03

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783PC4	Exempt	Variable	7/1/2033	\$ 32,020,000
<b>Total</b>				<u>\$ 32,020,000</u>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,016
	Mortgage Loans, Net		32,020,000
	<b>Total Assets</b>		<u>\$ 32,024,016</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 32,020,000
	Unamortized Bond Discount		-
	Accrued Interest		4,016
	<b>Total Liabilities</b>		<u>\$ 32,024,016</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**                    **Mercy Housing Rural Development Pool, WSHFC NonProfit  
Housing Revenue Bonds Issued: 09/19/03**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH296	Exempt	Fixed	9/1/2033	\$ 5,423,387
<b>Total</b>				<u>\$ 5,423,387</u>
<b>Next Interest Payment Date</b>				<b>10/6/2012</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		17,814
	Mortgage Loans, Net		5,423,387
		<b>Total Assets</b>	<u>\$ 5,441,201</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,423,387
	Unamortized Bond Discount		-
	Accrued Interest		17,814
		<b>Total Liabilities</b>	<u>\$ 5,441,201</u>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**      **Mercy Housing Portfolio, Phase II, WSHFC NonProfit Housing  
Revenue Bonds Issued: 11/30/04**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH312	Exempt	Fixed	11/1/2034	\$	3,405,213
				<b>Total</b>	<b>\$ 3,405,213</b>
<b>Next Interest Payment Date</b>					<b>10/1/2012</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			14,543
	Mortgage Loans, Net			3,405,213
		<b>Total Assets</b>	<b>\$</b>	<b>3,419,756</b>
<b>Liabilities</b>	Outstanding Bonds		\$	3,405,213
	Unamortized Bond Discount			-
	Accrued Interest			14,543
		<b>Total Liabilities</b>	<b>\$</b>	<b>3,419,756</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2012**

**Description**      **Hearthstone Housing, WSHFC NonProfit Housing Revenue**  
**Bonds Issued: 12/02/04**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCJ3	Exempt	Variable	12/1/2029	\$ 10,185,000
<b>Total</b>				<b>\$ 10,185,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,119
	Mortgage Loans, Net		10,185,000
	<b>Total Assets</b>		<b>\$ 10,186,119</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 10,185,000
	Unamortized Bond Discount		-
	Accrued Interest		1,119
	<b>Total Liabilities</b>		<b>\$ 10,186,119</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**      **Horizon House (New and Refunding), WSHFC NonProfit Housing  
Revenue Bonds Issued: 10/05/05**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939783PU4	Exempt	Variable	10/1/2035	\$ 52,285,000
<b>Total</b>				<b>\$ 52,285,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		6,771
	Mortgage Loans, Net		52,285,000
	<b>Total Assets</b>		<b>\$ 52,291,771</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 52,285,000
	Unamortized Bond Discount		-
	Accrued Interest		6,771
	<b>Total Liabilities</b>		<b>\$ 52,291,771</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**      **Mirabella, WSHFC NonProfit Housing Revenue Bonds Issued:  
11/03/06**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939783PV2	Exempt	Variable	3/1/2036	\$ 117,650,000
<b>Total</b>				<b>\$ 117,650,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 8,000,607
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		168,825
	Mortgage Loans, Net		117,650,000
	<b>Total Assets</b>		<b>\$ 125,819,432</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 117,650,000
	Unamortized Bond Discount		-
	Accrued Interest		168,760
	Project Equity Held for Borrower		8,000,673
	<b>Total Liabilities</b>		<b>\$ 125,819,433</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ (1)
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

Transaction

As of: 9/30/2012

Description Skyline at First Hill, WSHFC NonProfit Housing Revenue Bonds  
Issued: 02/28/07

Trustee/Paying Agent Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LDC7	Exempt	Fixed	1/1/2017	\$ 9,975,000
93978LDD5	Exempt	Fixed	1/1/2027	\$ 30,060,000
93978LDE3	Exempt	Fixed	1/1/2038	\$ 66,665,000
93978LDG8	Exempt	Variable	1/1/2038	\$ 12,205,000
<b>Total</b>				<b>\$ 118,905,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
02003MBQ6	ALLSTATE LIFE GL MTN	5.375%	4/30/2013	\$ 236,272.10
0258M0DE6	AMERICAN EXPRESS	1.750%	6/12/2015	\$ 51,052.00
03523TBM9	ANHEUSER BUSCH	0.800%	7/15/2015	\$ 49,908.50
00206RAV4	ATT INC	2.500%	8/15/2015	\$ 104,395.00
064149A64	BANK OF NOVA SCOTIA	3.400%	1/22/2015	\$ 244,869.50
10138MAB1	BOTTLING GROUP LLC	4.625%	11/15/2012	\$ 185,097.60
14912L4J7	CATERPILLAR FINL MTN	1.900%	12/17/2012	\$ 202,250.00
172967EL1	CITIGROUP INC	5.300%	10/17/2012	\$ 204,640.00
12572QAD7	CME GROUP INC	5.750%	2/15/2014	\$ 192,100.00
22546QAA5	CREDIT SUISSE NY MTN	5.500%	5/01/2014	\$ 207,678.90
3134G2UA8	F H L M C M T N	1.000%	8/20/2014	\$ 709,012.60
3134G3PE4	F H L M C M T N	0.850%	2/24/2016	\$ 1,141,565.00
3137EACM9	F H L M C M T N	1.750%	9/10/2015	\$ 368,917.10
3137EADD8	F H L M C M T N	0.500%	4/17/2015	\$ 1,004,040.00
36962G5C4	GEN ELEC CAP CRP MTN	2.950%	5/9/2016	\$ 271,390.60
38143USC6	GOLDMAN SACHS GP	3.625%	2/7/2016	\$ 192,984.90
38144LAC4	GOLDMAN SACHS GROU	5.450%	11/1/2012	\$ 184,836.60
428236AT0	HEWLETT PACK CO	6.125%	3/1/2014	\$ 213,713.90
441812KA1	HOUSEHOLD FIN	6.375%	11/27/2012	\$ 186,822.00
24422ERQ4	JOHN DEERE CAPITAL	0.875%	4/17/2015	\$ 74,953.50
46625HGT1	JP MORGAN CHASE CO	5.375%	10/1/2012	\$ 184,804.20
46625HHR4	JPMORGAN CHASE CO	3.400%	6/24/2015	\$ 247,059.20
828807BP1	SIMON PROPERTY GROU	5.750%	12/1/2015	\$ 192,055.80
89233P4B9	TOYOTA MTR CRED MTN	3.200%	6/17/2015	\$ 229,349.10
912828KJ8	U S TREASURY NT	1.750%	3/31/2014	\$ 138,521.94
912828MZ0	U S TREASURY NT	2.500%	4/30/2015	\$ 204,147.00
912828SE1	U S TREASURY NT	0.250%	2/15/2015	\$ 109,346.87
912828TA8	U S TREASURY NT	0.250%	6/30/2014	\$ 269,826.56
91159HGR5	US BANCORP MTN	4.200%	5/15/2014	\$ 310,032.45
92344SAP5	VERIZON WIRELESS CAP	5.550%	2/1/2014	\$ 234,330.60
949746QU8	WELLS FARGO CO	3.676%	6/15/2016	\$ 257,272.05
949746NW7	WELLS FARGO CO	5.250%	10/23/2012	\$ 185,232.60
961214BN2	WESTPAC BANKING	3.000%	8/04/2015	\$ 224,085.90
<b>Total</b>				<b>\$ 8,812,564</b>

**Statement of Net Assets**

<b>Assets</b>			
Cash and Cash Equivalents		\$	5,086,128
Investments			8,812,564
Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,560,501
Unamortized Bond Issuance Costs & Prepaid Fees			-
	<b>Total Assets</b>	<b>\$</b>	<b>122,262,521</b>
<b>Liabilities</b>			
Outstanding Bonds		\$	118,905,000
Unamortized Bond Discount			416,520
Unamortized Bond Premium			-
Accrued Interest			1,493,005
Other, please specify			-
	<b>Total Liabilities</b>	<b>\$</b>	<b>122,262,522</b>
<b>Equity</b>			
Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>(1)</b>
	<b>Parity</b>		<b>100.00%</b>

Additional  
Comments

**Transaction**

As of: **9/30/2012**

**Description** Wesley Homes Refundings Lea Hill & Des Moines, WSHFC  
NonProfit Housing Revenue Bonds Issued: 04/02/07

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978LDT0	Exempt	Variable	1/1/2017	\$ 5,015,000
93978LDY9	Exempt	Variable	1/1/2022	\$ 6,545,000
93978LED4	Exempt	Variable	1/1/2027	\$ 8,690,000
93978LEN2	Exempt	Variable	1/1/2036	\$ 24,025,000
<b>Total</b>				<b>\$ 44,275,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
9AMGGALC2	CALYON GIC	4.91%	1/1/2018	3528850.01
<b>Total</b>				<b>\$ 3,528,850</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	1,376,808
	Investments		3,528,850
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		705,684
	Mortgage Loans, Net		44,275,000
	<b>Total Assets</b>	<b>\$</b>	<b>49,886,342</b>
<b>Liabilities</b>	Outstanding Bonds	\$	44,275,000
	Unamortized Bond Discount		-
	Accrued Interest		662,166
	Project Equity Held for Borrower		4,949,176
	<b>Total Liabilities</b>	<b>\$</b>	<b>49,886,342</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**                    **Panorama Apartments, WSHFC NonProfit Housing Revenue**  
**Bonds Issued: 04/03/08**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LEX0	Exempt	Variable	4/1/2043	\$ 28,000,000
<b>Total</b>				<b>\$ 28,000,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	1
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,626
	Mortgage Loans, Net			28,000,000
		<b>Total Assets</b>	<b>\$</b>	<b>28,003,627</b>
<b>Liabilities</b>	Outstanding Bonds		\$	28,000,000
	Unamortized Bond Discount			-
	Accrued Interest			3,626
	Project Equity Held for Borrower			1
		<b>Total Liabilities</b>	<b>\$</b>	<b>28,003,627</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
		<b>Total Equity</b>		
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description** Edmonds Community College, WSHFC NonProfit Housing  
Revenue Bonds Issued: 07/16/08

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939783PX8	Exempt	Variable	7/1/2043	\$ 15,960,000
939783PY6	Taxable	Variable	7/1/2014	\$ 105,000
<b>Total</b>				<b>\$ 16,065,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
9AMGGBCM8	CALYON GIC	4.44%	6/30/2039	1,136,080.00
<b>Total</b>				<b>\$ 1,136,080</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 237,014
	Investments		1,136,080
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,828
	Mortgage Loans, Net		16,065,000
	<b>Total Assets</b>		<b>\$ 17,442,922</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 16,065,000
	Unamortized Bond Discount		-
	Accrued Interest		3,282
	Project Equity Held for Borrower		1,374,640
	<b>Total Liabilities</b>		<b>\$ 17,442,922</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**                    **Odd Fellows Home Refinancing, WSHFC NonProfit Housing  
Revenue Bonds Issued: 07/15/10**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
NPH457AO	Exempt	Fixed	7/1/2020	\$ 7,126,003
NPH457BO	Exempt	Fixed	7/1/2020	\$ 779,636
<b>Total</b>				<b>\$ 7,905,639</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	61,213
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			30,898
	Mortgage Loans, Net			7,905,639
		<b>Total Assets</b>	<b>\$</b>	<b>7,997,750</b>
<b>Liabilities</b>	Outstanding Bonds		\$	7,905,639
	Unamortized Bond Discount			-
	Accrued Interest			30,898
	Project Equity Held for Borrower			61,213
		<b>Total Liabilities</b>	<b>\$</b>	<b>7,997,750</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2012**

**Description** Pioneer Human Services, WSHFC NonProfit Housing Revenue  
Bonds Issued: 06/30/09

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
93978RFJ7	Exempt	Variable	7/1/2029	\$	1,685,000
939783QB5	Exempt	Variable	7/1/2029	\$	1,930,000
939783QC3	Taxable	Variable	7/1/2029	\$	2,185,000
93978RFK4	Exempt	Variable	7/1/2029	\$	3,855,000
				<b>Total</b>	<b>\$ 9,655,000</b>
<b>Next Interest Payment Date</b>					<b>10/1/2012</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,426
	Mortgage Loans, Net			9,655,000
		<b>Total Assets</b>	<b>\$</b>	<b>9,656,426</b>
<b>Liabilities</b>	Outstanding Bonds		\$	9,655,000
	Unamortized Bond Discount			-
	Accrued Interest			1,426
		<b>Total Liabilities</b>	<b>\$</b>	<b>9,656,426</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**      **Crista Ministries Refunding, WSHFC NonProfit Housing Revenue**  
**Bonds Issued: 12/29/10**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH492OW	Exempt	Fixed	1/1/2026	\$ 12,337,569
<b>Total</b>				<b>\$ 12,337,569</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 217,122
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		38,051
	Mortgage Loans, Net		12,221,180
	<b>Total Assets</b>		<b>\$ 12,476,353</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 12,337,569
	Unamortized Bond Discount		-
	Accrued Interest		38,041
	Project Equity Held for Borrower		100,743
	<b>Total Liabilities</b>		<b>\$ 12,476,353</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description** Tall Firs Apartments, WSHFC NonProfit Housing Revenue Bonds  
Issued: 07/15/10

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939783QR0	Exempt	Fixed	7/1/2015	\$ 1,500,000
939783QF6	Exempt	Fixed	7/1/2016	\$ 25,000
939783QG4	Exempt	Fixed	7/1/2017	\$ 25,000
939783QH2	Exempt	Fixed	7/1/2018	\$ 25,000
939783QJ8	Exempt	Fixed	7/1/2019	\$ 25,000
939783QK5	Exempt	Fixed	7/1/2020	\$ 25,000
939783QL3	Exempt	Fixed	7/1/2021	\$ 25,000
939783QM1	Exempt	Fixed	7/1/2022	\$ 30,000
939783QN9	Exempt	Fixed	7/1/2023	\$ 30,000
939783QP4	Exempt	Fixed	7/1/2024	\$ 30,000
939783QQ2	Exempt	Fixed	7/1/2025	\$ 30,000
939783QS8	Exempt	Fixed	7/1/2030	\$ 175,000
939783QT6	Exempt	Fixed	7/1/2040	\$ 525,000
939783QU3	Exempt	Fixed	7/1/2045	\$ 380,000
<b>Total</b>				<b>\$ 2,850,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 293,543
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		27,446
	Mortgage Loans, Net		2,589,998
	<b>Total Assets</b>		<b>\$ 2,910,987</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 2,850,000	
	Unamortized Bond Discount	5,998	
	Unamortized Bond Premium	-	
	Accrued Interest	27,436	
	Project Equity Held for Borrower	27,553	
	<b>Total Liabilities</b>	<b>\$ 2,910,987</b>	
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description** Mt Baker View STEP, WSHFC NonProfit Housing Revenue Bonds  
Issued: 09/30/10

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NPH504AO	Exempt	Fixed	10/1/2040	\$	1,210,688
				<b>Total</b>	<b>\$ 1,210,688</b>
<b>Next Interest Payment Date</b>					<b>10/1/2012</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	6,753
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			4,540
	Mortgage Loans, Net			1,210,688
		<b>Total Assets</b>	<b>\$</b>	<b>1,221,981</b>
<b>Liabilities</b>	Outstanding Bonds		\$	1,210,688
	Unamortized Bond Discount			-
	Accrued Interest			4,540
	Project Equity Held for Borrower			6,753
			<b>Total Liabilities</b>	<b>\$</b>
<b>Equity</b>	Assets minus Liabilities		\$	-
		<b>Total Equity</b>		<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description** San Franciscan Apts (STEP)(aka Aspen Grove), WSHFC  
NonProfit Housing Revenue Bonds Issued: 12/22/10

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
NPH506OW	Exempt	Variable	1/1/2031	\$ 1,216,468
<b>Total</b>				<b>\$ 1,216,468</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 6,830
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,663
	Mortgage Loans, Net		1,216,468
	<b>Total Assets</b>		<b>\$ 1,227,961</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,216,468
	Unamortized Bond Discount		-
	Accrued Interest		4,663
	Project Equity Held for Borrower		6,830
	<b>Total Liabilities</b>		<b>\$ 1,227,961</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**                    **Mt Baker Housing -Cedar Village STEP, WSHFC NonProfit  
Housing Revenue Bonds Issued: 12/21/10**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
NPH507000	Exempt	Variable	12/1/2021	\$	2,414,888
				<b>Total</b>	<b>\$ 2,414,888</b>
<b>Next Interest Payment Date</b>					<b>10/1/2012</b>
<b>Payment Cycle</b>					<b>Manual Dates</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	12,737
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			8,613
	Mortgage Loans, Net			2,414,888
		<b>Total Assets</b>	<b>\$</b>	<b>2,436,238</b>
<b>Liabilities</b>	Outstanding Bonds		\$	2,414,888
	Unamortized Bond Discount			-
	Accrued Interest			8,613
	Project Equity Held for Borrower			12,737
		<b>Total Liabilities</b>	<b>\$</b>	<b>2,436,238</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**                    **Mount Vista Apartments STEP, WSHFC NonProfit Housing  
Revenue Bonds Issued: 03/29/11**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
NPH510000	Exempt	Variable	3/1/2041	\$	1,073,142
				<b>Total</b>	<b>\$ 1,073,142</b>
<b>Next Interest Payment Date</b>					<b>10/1/2012</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	5,682
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,577
	Mortgage Loans, Net			1,073,142
		<b>Total Assets</b>	<b>\$</b>	<b>1,082,401</b>
<b>Liabilities</b>	Outstanding Bonds		\$	1,073,142
	Unamortized Bond Discount			-
	Accrued Interest			3,577
	Project Equity Held for Borrower			5,682
		<b>Total Liabilities</b>	<b>\$</b>	<b>1,082,401</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description** Purple Sage Apartments, WSHFC NonProfit Housing Revenue  
Bonds Issued: 05/12/11

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH511	Exempt	Variable	5/1/2021	\$ 1,100,000
<b>Total</b>				<u>\$ 1,100,000</u>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 494,973
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,473
	Mortgage Loans, Net		605,621
	<b>Total Assets</b>		<u>\$ 1,105,067</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,100,000
	Unamortized Bond Discount		-
	Accrued Interest		4,455
	Project Equity Held for Borrower		612
	<b>Total Liabilities</b>		<u>\$ 1,105,067</u>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2012**

**Description**                    **Littlerock Road Affordable Housing Community, WSHFC**  
**NonProfit Housing Revenue Bonds Issued: 05/27/11**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
NPH517	Exempt	Fixed	6/1/2043	\$	3,550,319
				<b>Total</b>	<b>\$ 3,550,319</b>
<b>Next Interest Payment Date</b>					<b>10/1/2012</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	574,367
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			14,462
	Mortgage Loans, Net			2,976,491
		<b>Total Assets</b>	<b>\$</b>	<b>3,565,320</b>
<b>Liabilities</b>	Outstanding Bonds		\$	3,550,319
	Unamortized Bond Discount			-
	Accrued Interest			14,444
	Project Equity Held for Borrower			556
		<b>Total Liabilities</b>	<b>\$</b>	<b>3,565,319</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>1</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**      **Park Place Townhomes, WSHFC NonProfit Housing Revenue**  
**Bonds Issued: 08/19/11**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
NPH524	Exempt	Variable	9/1/2041	\$	1,180,649
				<b>Total</b>	<b>\$ 1,180,649</b>
<b>Next Interest Payment Date</b>					<b>10/1/2012</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	6,029
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,882
	Mortgage Loans, Net			1,180,649
		<b>Total Assets</b>	<b>\$</b>	<b>1,190,560</b>
<b>Liabilities</b>	Outstanding Bonds		\$	1,180,649
	Unamortized Bond Discount			-
	Accrued Interest			3,882
	Project Equity Held for Borrower			6,029
		<b>Total Liabilities</b>	<b>\$</b>	<b>1,190,560</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**      **Kline Galland Center Refinance 2011-NPH, WSHFC NonProfit  
Housing Revenue Bonds Issued: 12/08/11**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
NPH532	Exempt	Fixed	12/1/2026	\$ 20,096,795
<b>Total</b>				<b>\$ 20,096,795</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 153,685
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	57,611
	Mortgage Loans, Net	20,096,795
	<b>Total Assets</b>	<b>\$ 20,308,091</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 20,096,795
	Unamortized Bond Discount	-
	Accrued Interest	57,611
	Project Equity Held for Borrower	153,685
	<b>Total Liabilities</b>	<b>\$ 20,308,091</b>
Equity	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description Skyline at First Hill 2012 Refunding, WSHFC NonProfit Housing Revenue Bonds Issued: 03/23/12**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978LFU5	Exempt	Fixed	1/1/2019	\$ 8,000,000
<b>Total</b>				<b>\$ 8,000,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
10138MAB1	BOTTLING GROUP LLC	4.625% 11/15/12		\$ 20,566.40
38144LAC4	GOLDMAN SACHS GP	5.450% 11/01/12		\$ 20,537.40
441812KA1	HOUSEHOLD FIN	6.375% 11/27/12		\$ 20,758.00
46625HGT1	JP MORGAN CHASE CO	5.375% 10/01/12		\$ 20,533.80
949746NW7	WELLS FARGO CO	5.250% 10/23/12		\$ 20,581.40
<b>Total</b>				<b>\$ 102,977</b>

<b>Statement of Net Assets</b>			
	Cash and Cash Equivalents	\$	549,439
	Investments		102,977
<b>Assets</b>	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		142,241
	Mortgage Loans, Net		7,083,891
	Unamortized Bond Issuance Costs & Prepaid Fees		-
	<b>Total Assets</b>	<b>\$</b>	<b>7,878,548</b>
	Outstanding Bonds	\$	8,000,000
	Unamortized Bond Discount		-
<b>Liabilities</b>	Unamortized Bond Premium		(357,142)
	Accrued Interest		140,000
	Other, please specify		-
	<b>Total Liabilities</b>	<b>\$</b>	<b>7,878,549</b>
	Assets minus Liabilities	<b>\$</b>	<b>(1)</b>
	<b>Total Equity Parity</b>		<b>100.00%</b>

None

**Additional Comments**

**Transaction**

As of: **9/30/2012**

**Description**      **Judson Park Ref, WSHFC NonProfit Housing Revenue Bonds**  
**Issued: 05/31/12**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPH540	Exempt	Variable	2/1/2037	\$ 21,287,044
<b>Total</b>				<b>\$ 21,287,044</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 118,379
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		41,099
	Mortgage Loans, Net		21,287,044
		<b>Total Assets</b>	<b>\$ 21,446,522</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 21,287,044
	Unamortized Bond Discount		-
	Accrued Interest		41,099
	Project Equity Held for Borrower		118,379
		<b>Total Liabilities</b>	<b>\$ 21,446,522</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**      **Housing Hope (Pilchuck/Woods), WSHFC NonProfit Housing  
Revenue Bonds Issued: 08/31/12**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
NPH544	Exempt	Fixed	9/1/2042	\$	1,713,769
				<b>Total</b>	<b>\$ 1,713,769</b>
<b>Next Interest Payment Date</b>					<b>10/1/2012</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			7,319
	Mortgage Loans, Net			1,713,769
		<b>Total Assets</b>	<b>\$</b>	<b>1,721,088</b>
<b>Liabilities</b>	Outstanding Bonds		\$	1,713,769
	Unamortized Bond Discount			-
	Accrued Interest			7,319
			<b>Total Liabilities</b>	<b>\$</b>
Equity	Assets minus Liabilities		\$	-
		<b>Total Equity</b>		
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**      **Wilton Apartments (STEP), WSHFC NonProfit Housing Revenue  
Bonds Issued: 06/21/95**

**Trustee/Paying Agent**  
Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9221015	Exempt	Variable	10/1/2020	\$ 337,059
<b>Total</b>				<b>\$ 337,059</b>
<b>Next Interest Payment Date</b>				
<b>Payment Cycle</b>				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	1
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			2,247
	Mortgage Loans, Net			337,059
	<b>Total Assets</b>		<b>\$</b>	<b>339,307</b>
<b>Liabilities</b>	Outstanding Bonds		\$	337,059
	Unamortized Bond Discount			-
	Accrued Interest			2,247
	Project Equity Held for Borrower			1
	<b>Total Liabilities</b>		<b>\$</b>	<b>339,307</b>
Equity	Assets minus Liabilities		<b>\$</b>	<b>-</b>
		<b>Total Equity</b>		
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**      **Bellevue Duplexes (STEP), WSHFC NonProfit Housing Revenue**  
**Bonds Issued: 03/28/97**

**Trustee/Paying Agent**  
Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
NH9240322	Exempt	Variable	3/1/2022	\$ 338,264
<b>Total</b>				<b>\$ 338,264</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 2
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,834
	Mortgage Loans, Net	338,264
	<b>Total Assets</b>	<b>\$ 340,100</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 338,264
	Unamortized Bond Discount	-
	Accrued Interest	1,834
	Project Equity Held for Borrower	2
	<b>Total Liabilities</b>	<b>\$ 340,100</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2012**

**Description**      **Blue Mountain (STEP), WSHFC NonProfit Housing Revenue**  
**Bonds Issued: 02/01/00**

**Trustee/Paying Agent**  
Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
NH9270225	Exempt	Fixed	2/1/2025	\$	175,696
				<b>Total</b>	<b>\$ 175,696</b>
<b>Next Interest Payment Date</b>					<b>10/1/2012</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	45,379
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,047
	Mortgage Loans, Net			175,696
		<b>Total Assets</b>		<b>\$ 222,122</b>
<b>Liabilities</b>	Outstanding Bonds		\$	175,696
	Unamortized Bond Discount			-
	Accrued Interest			1,047
	Project Equity Held for Borrower			45,380
		<b>Total Liabilities</b>		<b>\$ 222,123</b>
Equity	Assets minus Liabilities		\$	(1)
		<b>Total Equity</b>		<b>100.00%</b>
		<b>Parity</b>		

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**      **Martin Luther King Way (STEP), WSHFC NonProfit Housing  
Revenue Bonds Issued: 03/01/00**

Washington Community Reinvestment Association  
1200 5th Avenue, Suite 1406  
Seattle WA 98101

**Trustee/Paying  
Agent**

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
NH9280425	Exempt	Fixed	4/1/2025	\$	393,665
				<b>Total</b>	<b>\$ 393,665</b>
<b>Next Interest Payment Date</b>					<b>10/1/2012</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			2,214
	Mortgage Loans, Net			393,665
	<b>Total Assets</b>		<b>\$</b>	<b>395,879</b>
<b>Liabilities</b>	Outstanding Bonds		\$	393,665
	Unamortized Bond Discount			-
	Accrued Interest			2,214
	<b>Total Liabilities</b>		<b>\$</b>	<b>395,879</b>
<b>Equity</b>	Assets minus Liabilities		\$	-
	<b>Total Equity</b>			<b>100.00%</b>
	<b>Parity</b>			

**Additional  
Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**                    **Brentwood Apartments (STEP), WSHFC NonProfit Housing  
Revenue Bonds Issued: 08/27/02**

**Trustee/Paying Agent**                    KEY BANK  
PO Box 94831  
Cleveland, OH 44101-4831

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
NH9290932	Exempt	Fixed	9/1/2032	\$	1,252,503
				<b>Total</b>	<b>\$ 1,252,503</b>
<b>Next Interest Payment Date</b>					<b>10/1/2012</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			6,393
	Mortgage Loans, Net			1,252,503
		<b>Total Assets</b>	<b>\$</b>	<b>1,258,896</b>
<b>Liabilities</b>	Outstanding Bonds		\$	1,252,503
	Unamortized Bond Discount			-
	Accrued Interest			6,393
		<b>Total Liabilities</b>	<b>\$</b>	<b>1,258,896</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
		<b>Total Equity</b>		<b>100.00%</b>
		<b>Parity</b>		

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description** Clallam County Hostelries (STEP), WSHFC NonProfit Housing  
Revenue Bonds Issued: 11/25/02

**Trustee/Paying Agent** KEY BANK  
PO Box 94831  
Cleveland, OH 44101-4831

<b>Bond</b>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9301222	Exempt	Fixed	12/1/2022	\$	234,886
				<b>Total</b>	<b>\$ 234,886</b>
<b>Next Interest Payment Date</b>					<b>10/1/2012</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<b>Investments</b>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,086
	Mortgage Loans, Net			234,886
	<b>Total Assets</b>		<b>\$</b>	<b>235,972</b>
<b>Liabilities</b>	Outstanding Bonds		\$	234,886
	Unamortized Bond Discount			-
	Accrued Interest			1,086
	<b>Total Liabilities</b>		<b>\$</b>	<b>235,972</b>
<b>Equity</b>	Assets minus Liabilities		\$	-
	<b>Total Equity</b>			<b>-</b>
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**                    **Interaction/Transition - Transition House (STEP), WSHFC**  
**NonProfit Housing Revenue Bonds Issued: 03/04/03**

**Trustee/Paying Agent**  
  
Homestreet Bank -Business Banking  
PO Box 2345  
Seattle, WA 98111

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
NH9310318	Exempt	Fixed	3/1/2018	\$ 498,720
<b>Total</b>				<b>\$ 498,720</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,148
	Mortgage Loans, Net		498,720
	<b>Total Assets</b>		<b>\$ 500,868</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 498,720
	Unamortized Bond Discount		-
	Accrued Interest		2,148
	<b>Total Liabilities</b>		<b>\$ 500,868</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description** St. Andrews (STEP), WSHFC NonProfit Housing Revenue Bonds  
Issued: 07/29/97

**Trustee/Paying Agent**  
Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9340727	Exempt	Variable	7/1/2027	\$ 2,160,415
<b>Total</b>				<b>\$ 2,160,415</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	19
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			4,501
	Mortgage Loans, Net			2,160,415
	<b>Total Assets</b>		<b>\$</b>	<b>2,164,935</b>
<b>Liabilities</b>	Outstanding Bonds		\$	2,160,415
	Unamortized Bond Discount			-
	Accrued Interest			4,501
	Project Equity Held for Borrower			19
	<b>Total Liabilities</b>		<b>\$</b>	<b>2,164,935</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description** Der Garten Haus (STEP), WSHFC NonProfit Housing Revenue  
Bonds Issued: 09/21/98

**Trustee/Paying Agent** Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NH9351018	Exempt	Fixed	10/1/2018	\$ 488,787
<b>Total</b>				<b>\$ 488,787</b>
<b>Next Interest Payment Date</b>				<b>10/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,597
	Mortgage Loans, Net		488,787
	<b>Total Assets</b>		<b>\$ 491,384</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 488,787
	Unamortized Bond Discount		-
	Accrued Interest		2,597
	<b>Total Liabilities</b>		<b>\$ 491,384</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**      **Nuuanu Pali Apartments, WSHFC NonProfit Housing Revenue**  
**Bonds Issued: 01/31/02**

Washington Community Reinvestment Association  
1200 5th Avenue, Suite 1406  
Seattle WA 98101

**Trustee/Paying Agent**

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
NH9360232	Exempt	Fixed	2/1/2032	\$	605,711
				<b>Total</b>	<b>\$ 605,711</b>
<b>Next Interest Payment Date</b>					<b>10/1/2012</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	151,879
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,281
	Mortgage Loans, Net			605,711
		<b>Total Assets</b>	<b>\$</b>	<b>760,871</b>
<b>Liabilities</b>	Outstanding Bonds		\$	605,711
	Unamortized Bond Discount			-
	Accrued Interest			3,281
	Project Equity Held for Borrower			151,879
		<b>Total Liabilities</b>	<b>\$</b>	<b>760,871</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2012**

**Description** Northaven II Assisted Living Project (STEP), WSHFC NonProfit  
Housing Revenue Bonds Issued: 11/03/03

**Trustee/Paying Agent** Intervest Mortgage Investment Co  
PO Box 19247  
Spokane, WA 99219-9247

<b>Bond</b>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9371113	Exempt	Fixed	11/1/2013	\$	1,188,407
				<b>Total</b>	<b>\$ 1,188,407</b>
<b>Next Interest Payment Date</b>					<b>10/1/2012</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<b>Investments</b>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			5,467
	Mortgage Loans, Net			1,188,407
		<b>Total Assets</b>	<b>\$</b>	<b>1,193,874</b>
<b>Liabilities</b>	Outstanding Bonds		\$	1,188,407
	Unamortized Bond Discount			-
	Accrued Interest			5,467
		<b>Total Liabilities</b>	<b>\$</b>	<b>1,193,874</b>
<b>Equity</b>	Assets minus Liabilities		\$	-
		<b>Total Equity</b>		<b>100.00%</b>
		<b>Parity</b>		

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description** Meadowdale Apartments (STEP), WSHFC NonProfit Housing  
Revenue Bonds Issued: 02/18/05

**Trustee/Paying Agent** Banner Bank  
PO Box 1117  
Walla Walla, WA 99362  
1-800-272-9933 ext 8108

<b>Bond</b>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
NH9380215	Exempt	Variable	2/1/2015	\$	5,046,956
				<b>Total</b>	<b>\$ 5,046,956</b>
<b>Next Interest Payment Date</b>					<b>10/1/2012</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<b>Investments</b>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			25,950
	Mortgage Loans, Net			5,046,956
	<b>Total Assets</b>		<b>\$</b>	<b>5,072,906</b>
<b>Liabilities</b>	Outstanding Bonds		\$	5,046,956
	Unamortized Bond Discount			-
	Accrued Interest			25,950
	<b>Total Liabilities</b>		<b>\$</b>	<b>5,072,906</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$	-
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description** Christian Health Care Center (STEP), WSHFC NonProfit Housing  
Revenue Bonds Issued: 10/13/05

**Trustee/Paying Agent** Sally Groves  
Peoples Bank  
418 Grover St  
Lynden, WA 98264-1929

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
NH9390420	Exempt	Variable	4/1/2020	\$	4,253,323
				<b>Total</b>	<b>\$ 4,253,323</b>
<b>Next Interest Payment Date</b>					<b>10/1/2012</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			15,666
	Mortgage Loans, Net			4,253,323
	<b>Total Assets</b>		<b>\$</b>	<b>4,268,989</b>
<b>Liabilities</b>	Outstanding Bonds		\$	4,253,323
	Unamortized Bond Discount			-
	Accrued Interest			15,666
	<b>Total Liabilities</b>		<b>\$</b>	<b>4,268,989</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
		<b>Total Equity</b>		<b>-</b>
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2012**

**Description**                    **Josephine Sunset Home (STEP), WSHFC NonProfit Housing  
Revenue Bonds Issued: 08/04/05**

**Trustee/Paying Agent**  
Frances Rodriguez  
Wells Fargo Commercial Operations  
MAC C7300-033  
DEPT 1369  
Los Angeles, CA 90084-1369

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
NH9400825	Exempt	Fixed	8/1/2025	\$	6,044,188
				<b>Total</b>	<b>\$ 6,044,188</b>
<b>Next Interest Payment Date</b>					<b>10/1/2012</b>
<b>Payment Cycle</b>					<b>Quarterly</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			79,460
	Mortgage Loans, Net			6,044,188
		<b>Total Assets</b>	<b>\$</b>	<b>6,123,648</b>
<b>Liabilities</b>	Outstanding Bonds			6,044,188
	Unamortized Bond Discount			-
	Accrued Interest			79,460
			<b>Total Liabilities</b>	<b>\$</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
		<b>Total Equity</b>		
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None