

Transaction

As of: 12/31/2014

Description **St Vincent de Paul, WSHFC NonProfit Facility Bonds Issued:
02/01/00**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LAT3	Exempt	Variable	2/1/2031	\$ 3,040,000
Total				<u>\$ 3,040,000</u>
Next Interest Payment Date				1/2/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 3,040,228
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		221
	Mortgage Loans, Net		3,040,000
	Prepaid Fees		-
		Total Assets	
Liabilities	Outstanding Bonds		\$ 3,040,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		221
	Project Equity Held for Borrower		3,040,228
	Other, please specify		-
	Total Liabilities		<u>\$ 6,080,449</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: 12/31/2014

Description **Community Colleges of Spokane Foundation, WSHFC NonProfit
Facility Bonds Issued: 08/04/00**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LAW6	Exempt	Variable	7/1/2030	\$ 4,450,000
93978LAX4	Taxable	Variable	7/1/2030	\$ 2,560,000
Total				\$ 7,010,000
Next Interest Payment Date				1/2/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	606
	Mortgage Loans, Net	7,010,000
	Prepaid Fees	-
	Total Assets	\$ 7,010,606
Liabilities	Outstanding Bonds	\$ 7,010,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	606
	Project Equity Held for Borrower	-
	Other, please specify	-
	Total Liabilities	\$ 7,010,606
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description SW WA Pipe Trades Training Center, WSHFC NonProfit Facility
Bonds Issued: 10/31/00

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBD7	Exempt	Variable	11/1/2025	\$ 2,485,000
Total				\$ 2,485,000
Next Interest Payment Date				1/2/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	146
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		141
	Mortgage Loans, Net		2,485,000
	Prepaid Fees		-
	Total Assets	\$	2,485,287
Liabilities	Outstanding Bonds	\$	2,485,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		141
	Project Equity Held for Borrower		146
	Other, please specify		-
	Total Liabilities	\$	2,485,287
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description Evergreen School, WSHFC NonProfit Facility Bonds Issued:
06/27/02

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBH8	Exempt	Variable	7/1/2028	\$ 6,330,000
Total				\$ 6,330,000
Next Interest Payment Date				1/2/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	741
	Mortgage Loans, Net	6,330,000
	Prepaid Fees	-
	Total Assets	\$ 6,330,741
Liabilities	Outstanding Bonds	\$ 6,330,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	741
	Project Equity Held for Borrower	-
	Other, please specify	-
Total Liabilities	\$ 6,330,741	
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description Tacoma Art Museum, WSHFC NonProfit Facility Bonds Issued:
06/04/02

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBG0	Exempt	Variable	6/1/2032	\$ 10,000,000
Total				<u>\$ 10,000,000</u>
Next Interest Payment Date				1/2/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	230
	Mortgage Loans, Net	10,000,000
	Prepaid Fees	-
	Total Assets	<u>\$ 10,000,230</u>
Liabilities	Outstanding Bonds	\$ 10,000,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	230
	Project Equity Held for Borrower	-
	Other, please specify	-
Total Liabilities	<u>\$ 10,000,230</u>	
Equity	Assets minus Liabilities	<u>\$ -</u>
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **Overlake School, WSHFC NonProfit Facility Bonds Issued:
10/02/03**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCFI	Exempt	Variable	10/1/2029	\$ 6,750,000
Total				\$ 6,750,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		216
	Mortgage Loans, Net		6,750,000
	Prepaid Fees		-
	Total Assets	\$	6,750,216
Liabilities	Outstanding Bonds	\$	6,750,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		216
	Project Equity Held for Borrower		-
	Other, please specify		-
	Total Liabilities	\$	6,750,216
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments **None**

Transaction

As of: **12/31/2014**

Description **Bertschi School, WSHFC NonProfit Facility Bonds Issued:
06/15/06**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCU8	Exempt	Variable	6/1/2035	\$ 5,365,000
Total				\$ 5,365,000
Next Interest Payment Date				1/2/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	193
	Mortgage Loans, Net	5,365,000
	Prepaid Fees	-
	Total Assets	\$ 5,365,193
Liabilities	Outstanding Bonds	\$ 5,365,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	193
	Project Equity Held for Borrower	-
	Other, please specify	-
	Total Liabilities	\$ 5,365,193
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **Antioch University Refunding, WSHFC NonProfit Facility Bonds**
Issued: 05/18/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCK0	Exempt	Variable	1/1/2027	\$ 4,540,000
Total				<u>\$ 4,540,000</u>
Next Interest Payment Date				1/2/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 15
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	137
	Mortgage Loans, Net	4,540,000
	Prepaid Fees	-
	Total Assets	<u>\$ 4,540,152</u>
Liabilities	Outstanding Bonds	\$ 4,540,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	137
	Project Equity Held for Borrower	15
	Other, please specify	-
	Total Liabilities	<u>\$ 4,540,152</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **YMCA of Tacoma-Pierce County, WSHFC NonProfit Facility**
Bonds Issued: 08/01/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCW4	Exempt	Variable	12/1/2032	\$ 9,450,000
Total				\$ 9,450,000
Next Interest Payment Date				1/2/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	362
	Mortgage Loans, Net	9,450,000
	Prepaid Fees	-
	Total Assets	\$ 9,450,362
Liabilities	Outstanding Bonds	\$ 9,450,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	362
	Project Equity Held for Borrower	-
	Other, please specify	-
	Total Liabilities	\$ 9,450,362
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **12/31/2014**

Description Eastside Catholic School, WSHFC NonProfit Facility Bonds
Issued: 02/12/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
93978LDA1	Exempt	Variable	7/1/2038	\$ 21,740,000
Total				\$ 21,740,000
Next Interest Payment Date				1/2/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		697
	Mortgage Loans, Net		21,740,000
	Prepaid Fees		-
	Total Assets	\$	21,740,697
Liabilities	Outstanding Bonds	\$	21,740,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		697
	Project Equity Held for Borrower		-
	Other, please specify		-
	Total Liabilities	\$	21,740,697
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments None

Transaction

As of: **12/31/2014**

Description District Council No. 5 Apprenticeship and Training Trust Fund,
WSHFC NonProfit Facility Bonds Issued: 11/02/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCX2	Exempt	Variable	11/1/2032	\$ 5,420,000
Total				\$ 5,420,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	634
	Mortgage Loans, Net	5,420,000
	Prepaid Fees	-
	Total Assets	\$ 5,420,634
Liabilities	Outstanding Bonds	\$ 5,420,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	634
	Project Equity Held for Borrower	-
	Other, please specify	-
	Total Liabilities	\$ 5,420,634
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: 12/31/2014

Description **Re Sources Sustainable Living Center Project (STEP), WSHFC
NonProfit Facility Bonds Issued: 10/31/06**

Trustee/Paying Agent

Whidbey Island Bank
Bellingham Branch
265 York Street
Bellingham, WA 98225
(360) 734-7306 ext. 107

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF388	Exempt	Fixed	11/1/2031	\$ 1,643,860
Total				<u>\$ 1,643,860</u>
Next Interest Payment Date				1/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	4,827
	Mortgage Loans, Net	1,643,860
	Prepaid Fees	-
	Total Assets	<u>\$ 1,648,687</u>
Liabilities	Outstanding Bonds	\$ 1,643,860
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	4,827
	Project Equity Held for Borrower	-
	Other, please specify	-
	Total Liabilities	<u>\$ 1,648,687</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional Comments None

Transaction

As of: 12/31/2014

Description **Tacoma Musical Playhouse Project (STEP), WSHFC NonProfit
Facility Bonds Issued: 11/01/06**

Trustee/Paying Agent Viking Bank
Puyallup Branch
13605 Meridian Ave E
Puyallup, WA 09373
(253) 445-6626

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF389	Exempt	Variable	11/1/2018	\$ 1,050,784
Total				\$ 1,050,784
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,086
	Mortgage Loans, Net	1,050,784
	Prepaid Fees	-
	Total Assets	\$ 1,051,870
Liabilities	Outstanding Bonds	\$ 1,050,784
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	1,086
	Project Equity Held for Borrower	-
	Other, please specify	-
	Total Liabilities	\$ 1,051,870
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **YMCA of Snohomish County, WSHFC NonProfit Facility Bonds**
Issued: 12/01/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCY0	Exempt	Variable	12/1/2033	\$ 11,545,000
Total				\$ 11,545,000
Next Interest Payment Date				1/2/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	500
	Mortgage Loans, Net	11,545,000
	Prepaid Fees	-
	Total Assets	\$ 11,545,500
Liabilities	Outstanding Bonds	\$ 11,545,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	500
	Project Equity Held for Borrower	-
	Other, please specify	-
	Total Liabilities	\$ 11,545,500
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description Archbishop Thomas J Murphy High School (STEP), WSHFC
NonProfit Facility Bonds Issued: 05/02/07

Trustee/Paying Agent Union Bank
901 5th Ave, Ste 1200
Seattle, WA 98164
(206) 587-4762

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
2007NPF407	Exempt	Variable	5/1/2027	\$ 6,332,225
Total				\$ 6,332,225
Next Interest Payment Date				1/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	22,427
	Mortgage Loans, Net	6,332,225
	Prepaid Fees	-
Total Assets		\$ 6,354,652
Liabilities	Outstanding Bonds	\$ 6,332,225
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	22,427
	Project Equity Held for Borrower	-
	Other, please specify	-
Total Liabilities		\$ 6,354,652
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: 12/31/2014

Description **University Cooperative School (STEP), WSHFC NonProfit Facility**
Bonds Issued: 05/09/07

Trustee/Paying Agent
Sound Community Bank
2005 Fifth Avenue, Second Floor, Suite 200
Seattle, WA 98101
(800) 458-5585

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
NPF2007408	Exempt	Fixed	6/1/2037	\$ 923,094
Total				<u>\$ 923,094</u>
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,462
	Mortgage Loans, Net	923,094
	Prepaid Fees	-
Total Assets		<u>\$ 926,556</u>
Liabilities	Outstanding Bonds	\$ 923,094
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	3,462
	Project Equity Held for Borrower	-
	Other, please specify	-
Total Liabilities		<u>\$ 926,556</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
Total Equity		<u>\$ -</u>
Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **Perry Technical Institute (STEP), WSHFC NonProfit Facility Bonds**
Issued: 10/26/07

Trustee/Paying Agent Baker Boyer National Bank
PO Box 1796
Walla Walla, WA 99362
(509) 525-2000

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NFPSTE424	Exempt	Fixed	11/1/2027	\$ 3,948,637
Total				<u>\$ 3,948,637</u>
Next Interest Payment Date				1/24/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	4,985
	Mortgage Loans, Net	3,948,637
	Prepaid Fees	-
	Total Assets	<u>\$ 3,953,622</u>
Liabilities	Outstanding Bonds	\$ 3,948,637
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	4,985
	Project Equity Held for Borrower	-
	Other, please specify	-
	Total Liabilities	<u>\$ 3,953,622</u>
Equity	Assets minus Liabilities	\$ -
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description Alliance Center (STEP), WSHFC NonProfit Facility Bonds Issued:
12/13/07

Trustee/Paying Agent

Sterling Savings Bank
31620 23rd Ave, Suite 110
Federal Way, WA 98003
(253) 946-5870

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF428	Exempt	Fixed	12/1/2037	\$ 1,905,698
Total				\$ 1,905,698
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,435
	Mortgage Loans, Net		1,905,698
	Prepaid Fees		-
	Total Assets	\$	1,914,133
Liabilities	Outstanding Bonds	\$	1,905,698
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		8,435
	Project Equity Held for Borrower		-
	Other, please specify		-
	Total Liabilities	\$	1,914,133
Equity	Assets minus Liabilities	\$	-
	Parity		100.00%

Additional Comments

None

Transaction

As of: 12/31/2014

Description **West Sound Academy (STEP) Paulsbo Academic Arts
Foundation, WSHFC NonProfit Facility Bonds Issued: 04/01/08**

Trustee/Paying Agent Pacific Continental Bank
P.O. Box 10727
Eugene, OR 97440-2727
(877) 231-2265

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF441	Exempt	Fixed	4/1/2028	\$ 4,184,419
Total				\$ 4,184,419
Next Interest Payment Date				1/2/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,792
	Mortgage Loans, Net		4,184,418
	Prepaid Fees		-
	Total Assets	\$	4,194,210
Liabilities	Outstanding Bonds	\$	4,184,418
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		9,792
	Project Equity Held for Borrower		-
	Other, please specify		-
	Total Liabilities	\$	4,194,210
Equity	Assets minus Liabilities	\$	-
	Total Equity		-
	Parity		100.00%

Additional Comments None

Transaction

As of: 12/31/2014

Description **French American School (STEP), WSHFC NonProfit Facility**
Bonds Issued: 04/03/08

Trustee/Paying Agent Boston Private Bank
Bellevue Branch
10885 NE 4th St, Suite 100
Bellevue, WA 98004
(425) 586-5000

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF442	Exempt	Variable	10/1/2028	\$ 1,597,906
Total				<u>\$ 1,597,906</u>
Next Interest Payment Date				1/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	4,128
	Mortgage Loans, Net	1,597,906
	Prepaid Fees	-
	Total Assets	<u>\$ 1,602,034</u>
Liabilities	Outstanding Bonds	\$ 1,597,906
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	4,128
	Project Equity Held for Borrower	-
	Other, please specify	-
Total Liabilities	<u>\$ 1,602,034</u>	
Equity	Assets minus Liabilities	<u>\$ -</u>
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional Comments None

Transaction

As of: 12/31/2014

Description **Overlake School, WSHFC NonProfit Facility Bonds Issued:
08/15/08**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LFC5	Exempt	Variable	10/1/2029	\$ 8,800,000
Total				<u>\$ 8,800,000</u>
Next Interest Payment Date				1/2/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	282
	Mortgage Loans, Net	8,800,000
	Prepaid Fees	-
	Total Assets	<u>\$ 8,800,282</u>
Liabilities	Outstanding Bonds	\$ 8,800,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	282
	Project Equity Held for Borrower	-
	Other, please specify	-
	Total Liabilities	<u>\$ 8,800,282</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **YMCA Inland, WSHFC NonProfit Facility Bonds Issued: 09/11/08**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LFD3	Exempt	Variable	7/1/2018	\$ 6,000,000
93978LFE1	Exempt	Fixed	7/1/2033	\$ 4,325,000
Total				\$ 10,325,000
Next Interest Payment Date				1/2/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	650,749
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		110,929
	Mortgage Loans, Net		10,325,000
	Prepaid Fees		-
	Total Assets	\$	11,086,678
Liabilities	Outstanding Bonds	\$	10,325,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		110,921
	Project Equity Held for Borrower		650,757
	Other, please specify		-
	Total Liabilities	\$	11,086,678
Equity	Assets minus Liabilities	\$	-
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **Soundview School (STEP), WSHFC NonProfit Facility Bonds**
Issued: 10/01/08

Trustee/Paying Agent
Bank of America-Merrill Lynch
1604 Hewitt Avenue, Suite 313
WA4-511-03-01
Everett, WA 98201
(425) 258-8291

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF462	Exempt	Fixed	10/1/2018	\$ 2,499,377
Total				\$ 2,499,377
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		11,880
	Mortgage Loans, Net		2,499,377
	Prepaid Fees		-
	Total Assets	\$	2,511,257
Liabilities	Outstanding Bonds	\$	2,499,377
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		11,880
	Project Equity Held for Borrower		-
	Other, please specify		-
	Total Liabilities	\$	2,511,257
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **Billings Middle School (STEP), WSHFC NonProfit Facility Bonds**
Issued: 05/06/10

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF47000	Exempt	Fixed	6/1/2020	\$ 1,041,177
Total				\$ 1,041,177
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 9,280
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,497
	Mortgage Loans, Net	1,041,177
	Prepaid Fees	-
	Total Assets	\$ 1,053,954
Liabilities	Outstanding Bonds	\$ 1,041,177
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	3,497
	Project Equity Held for Borrower	9,280
	Other, please specify	-
Total Liabilities	\$ 1,053,954	
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **Benton-Franklin Children's Center (STEP), WSHFC NonProfit
Facility Bonds Issued: 07/28/09**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF476000	Exempt	Fixed	8/1/2019	\$ 451,155
Total				\$ 451,155
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 4,955
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,801
	Mortgage Loans, Net	451,155
	Prepaid Fees	-
	Total Assets	\$ 457,911
Liabilities	Outstanding Bonds	\$ 451,155
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	1,801
	Project Equity Held for Borrower	4,955
	Other, please specify	-
Total Liabilities	\$ 457,911	
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description South Sound YMCA Refunding, WSHFC NonProfit Facility Bonds
Issued: 01/15/10

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF494OW	Exempt	Fixed	2/1/2020	\$ 2,979,061
Total				\$ 2,979,061
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	35,850
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		13,134
	Mortgage Loans, Net		2,979,060
	Prepaid Fees		-
	Total Assets	\$	3,028,044
Liabilities	Outstanding Bonds	\$	2,979,060
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		13,134
	Project Equity Held for Borrower		35,850
	Other, please specify		-
	Total Liabilities	\$	3,028,044
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description Eastside Catholic School Refunding, WSHFC NonProfit Facility
Bonds Issued: 09/02/10

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LFQ4	Exempt	Variable	7/1/2038	\$ 26,525,000
Total				\$ 26,525,000
Next Interest Payment Date				1/2/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	1,325
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		37,325
	Mortgage Loans, Net		26,525,000
	Prepaid Fees		-
	Total Assets	\$	26,563,650
Liabilities	Outstanding Bonds	\$	26,525,000
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		37,325
	Project Equity Held for Borrower		1,325
	Other, please specify		-
	Total Liabilities	\$	26,563,650
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: 12/31/2014

Description **Open Window School, WSHFC NonProfit Facility Bonds Issued:**
08/02/10

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF502A	Exempt	Variable	8/1/2035	\$ 4,257,333
NPF502B	Exempt	Variable	8/1/2035	\$ 1,996,116
Total				\$ 6,253,449
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 42,496
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	8,889
	Mortgage Loans, Net	6,253,449
	Prepaid Fees	-
Total Assets		\$ 6,304,834
Liabilities	Outstanding Bonds	\$ 6,253,449
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	8,889
	Project Equity Held for Borrower	42,496
	Other, please specify	-
Total Liabilities		\$ 6,304,834
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description Multi-Service Center, WSHFC NonProfit Facility Bonds Issued:
09/30/10

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF503OW	Exempt	Variable	9/1/2040	\$ 1,214,012
Total				\$ 1,214,012
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	7,205
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,593
	Mortgage Loans, Net		1,214,012
	Prepaid Fees		-
	Total Assets	\$	1,225,810
Liabilities	Outstanding Bonds	\$	1,214,012
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		4,593
	Project Equity Held for Borrower		7,205
	Other, please specify		-
	Total Liabilities	\$	1,225,810
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **Girl Scouts of Western Washington (STEP), WSHFC NonProfit
Facility Bonds Issued: 09/08/11**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF526001	Exempt	Fixed	6/1/2042	\$ 2,613,595
Total				\$ 2,613,595
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 13,684
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	8,530
	Mortgage Loans, Net	2,613,595
	Prepaid Fees	-
	Total Assets	\$ 2,635,809
Liabilities	Outstanding Bonds	\$ 2,613,595
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	8,530
	Project Equity Held for Borrower	13,684
	Other, please specify	-
	Total Liabilities	\$ 2,635,809
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description TVW - Jeannette C. Hayner Media Center (STEP), WSHFC
NonProfit Facility Bonds Issued: 09/30/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF529001	Exempt	Fixed	10/1/2021	\$ 1,099,969
Total				\$ 1,099,969
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 7,126
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	4,204
	Mortgage Loans, Net	1,099,969
	Prepaid Fees	-
	Total Assets	\$ 1,111,299
Liabilities	Outstanding Bonds	\$ 1,099,969
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	4,204
	Project Equity Held for Borrower	7,126
	Other, please specify	-
	Total Liabilities	\$ 1,111,299
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **12/31/2014**

Description Villa Academy, WSHFC NonProfit Facility Bonds Issued:
12/01/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF533001	Exempt	Variable	12/1/2021	\$ 7,673,706
Total				<u>\$ 7,673,706</u>
Next Interest Payment Date				1/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 33,281
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	10,207
	Mortgage Loans, Net	7,673,706
	Prepaid Fees	-
	Total Assets	<u>\$ 7,717,194</u>
Liabilities	Outstanding Bonds	\$ 7,673,706
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	10,207
	Project Equity Held for Borrower	33,281
	Other, please specify	-
Total Liabilities	<u>\$ 7,717,194</u>	
Equity	Assets minus Liabilities	<u>\$ -</u>
	Total Equity	100.00%
Parity		

Additional Comments None

Transaction

As of: 12/31/2014

Description Northwest School, The, WSHFC NonProfit Facility Bonds Issued:
05/24/12

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF536A	Exempt	Variable	6/1/2039	\$ 9,857,828
NPF536B	Exempt	Variable	6/1/2039	\$ 6,326,403
Total				<u>\$ 16,184,231</u>
Next Interest Payment Date				1/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 687
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan and MBS)	30,405
	Mortgage Loans, Net	16,184,231
	Prepaid Fees	-
Total Assets		<u>\$ 16,215,323</u>
Liabilities	Outstanding Bonds	\$ 16,184,231
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	30,405
	Project Equity Held for Borrower	687
	Other, please specify	-
Total Liabilities		<u>\$ 16,215,323</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
Total Equity		<u>\$ -</u>
Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **Seattle Country Day School Refunding, WSHFC NonProfit Facility**
Bonds Issued: 07/20/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF542	Exempt	Variable	8/1/2037	\$ 8,960,000
Total				\$ 8,960,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 12,408
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan and MBS)	10,999
	Mortgage Loans, Net	8,960,000
	Prepaid Fees	-
	Total Assets	\$ 8,983,407
Liabilities	Outstanding Bonds	\$ 8,960,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	10,999
	Project Equity Held for Borrower	12,408
	Other, please specify	-
	Total Liabilities	\$ 8,983,407
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **12/31/2014**

Description **lutheran Community Services Northwest (STEP), WSHFC
NonProfit Facility Bonds Issued: 08/01/12**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF543	Exempt	Variable	1/1/2037	\$ 3,291,623
Total				\$ 3,291,623
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 18,442
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan and MBS)	10,629
	Mortgage Loans, Net	3,291,623
	Prepaid Fees	-
	Total Assets	\$ 3,320,694
Liabilities	Outstanding Bonds	\$ 3,291,623
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	10,629
	Project Equity Held for Borrower	18,442
	Other, please specify	-
	Total Liabilities	\$ 3,320,694
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **YMCA of Greater Seattle Refunding, WSHFC NonProfit Facility**
Bonds Issued: 07/31/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF545	Exempt	Variable	9/1/2037	\$ 28,730,000
Total				\$ 28,730,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 22,001
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan and MBS)	18,795
	Mortgage Loans, Net	28,730,000
	Prepaid Fees	-
	Total Assets	\$ 28,770,796
Liabilities	Outstanding Bonds	\$ 28,730,000
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	18,795
	Project Equity Held for Borrower	22,001
	Other, please specify	-
	Total Liabilities	\$ 28,770,796
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

TransactionAs of: **12/31/2014**

Description **Alpha Supported Living, WSHFC NonProfit Facility Bonds**
Issued: 01/29/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF561	Exempt	Variable	2/1/2038	\$ 1,271,006
Total				\$ 1,271,006
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	6,936
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan and MBS)		3,546
	Mortgage Loans, Net		1,271,006
	Prepaid Fees		-
	Total Assets	\$	1,281,488
Liabilities	Outstanding Bonds	\$	1,271,006
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		3,546
	Project Equity Held for Borrower		6,936
	Other, please specify		-
	Total Liabilities	\$	1,281,488
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional
Comments

None

TransactionAs of: **12/31/2014**

Description **Seattle Prep 2013, WSHFC NonProfit Facility Bonds Issued:
05/31/13**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF567	Exempt	Variable	8/1/2039	\$ 9,918,447
Total				\$ 9,918,447
Next Interest Payment Date				1/1/2015
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	57,321
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan and MBS)		31,003
	Mortgage Loans, Net		9,918,447
	Prepaid Fees		-
	Total Assets	\$	10,006,771
Liabilities	Outstanding Bonds	\$	9,918,447
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		31,003
	Project Equity Held for Borrower		57,321
	Other, please specify		-
	Total Liabilities	\$	10,006,771
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **YMCA of Pierce & Kitsap 2014, WSHFC NonProfit Facility Bonds**
Issued: 03/26/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
93978LFV3	Exempt	Variable	6/1/2039	\$	22,100,000
93978LFW1	Exempt	Variable	6/1/2035	\$	21,600,000
Total					\$ 43,700,000
Next Interest Payment Date					1/2/2015
Payment Cycle					Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Various	U S Treasury Notes	Various	Various	15,175,119
Total				15,175,119

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	3,709,011
	Investments			15,175,119
	Accrued Interest on Investments (GIC, MM, Loan and MBS)			49,467
	Mortgage Loans, Net			24,871,599
	Unamortized Bond Issuance Costs & Prepaid Fees			-
	Total Assets		\$	43,805,196
Liabilities	Outstanding Bonds		\$	43,700,000
	Unamortized Bond Discount			-
	Unamortized Bond Premium			-
	Accrued Interest			41,758
	Project Equity Held for Borrower			63,438
	Other, please specify			-
	Total Liabilities		\$	43,805,196
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **Whatcom CC Foundation 2014, WSHFC NonProfit Facility Bonds**
Issued: 03/31/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
	NPF593	Exempt	Variable	4/1/2039	\$ 7,360,525
Total					\$ 7,360,525
Next Interest Payment Date					1/1/2015
Payment Cycle					Monthly

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total					\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	65,473
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan and MBS)		17,373
	Mortgage Loans, Net		7,360,525
	Unamortized Bond Issuance Costs & Prepaid Fees		-
	Total Assets	\$	7,443,371
Liabilities	Outstanding Bonds	\$	7,360,525
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		17,373
	Project Equity Held for Borrower		65,473
	Other, please specify		-
	Total Liabilities	\$	7,443,371
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: 12/31/2014

Description **STEP People for People Series 2014, WSHFC NonProfit Facility**
Bonds Issued: 04/30/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
	NPF596	Taxable	Fixed	5/1/2024	\$ 873,021
Total					\$ 873,021
Next Interest Payment Date					1/1/2015
Payment Cycle					Monthly

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total					\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 58,825
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan and MBS)	2,639
	Mortgage Loans, Net	823,668
	Unamortized Bond Issuance Costs & Prepaid Fees	-
	Total Assets	\$ 885,132
Liabilities	Outstanding Bonds	\$ 873,021
	Unamortized Bond Discount	-
	Unamortized Bond Premium	-
	Accrued Interest	2,639
	Project Equity Held for Borrower	9,472
	Other, please specify	-
	Total Liabilities	\$ 885,132
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **Hamlin Robinson School, WSHFC NonProfit Facility Bonds**
Issued: 07/02/14

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP NPF599	Exempt	Variable	8/1/2037	\$ 3,113,521
Total				\$ 3,113,521
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	19,843
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan and MBS)		9,093
	Mortgage Loans, Net		3,113,521
	Unamortized Bond Issuance Costs & Prepaid Fees		-
	Total Assets	\$	3,142,457
Liabilities	Outstanding Bonds	\$	3,113,521
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		9,093
	Project Equity Held for Borrower		19,843
	Other, please specify		-
	Total Liabilities	\$	3,142,457
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description Westside School-NPF, WSHFC NonProfit Facility Bonds Issued:
06/02/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
	NPF601	Exempt	Variable	6/1/2025	\$ 2,660,639
Total					\$ 2,660,639
Next Interest Payment Date					1/1/2015
Payment Cycle					Manual Dates

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total					\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	8
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan and MBS)			3,032
	Mortgage Loans, Net			2,660,631
	Unamortized Bond Issuance Costs & Prepaid Fees			-
	Total Assets		\$	2,663,671
Liabilities	Outstanding Bonds		\$	2,660,639
	Unamortized Bond Discount			-
	Unamortized Bond Premium			-
	Accrued Interest			3,032
	Project Equity Held for Borrower			-
	Other, please specify			-
	Total Liabilities		\$	2,663,671
Equity	Assets minus Liabilities		\$	-
	Total Equity			-
	Parity			100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description Pierce County AIDS Foundation, WSHFC NonProfit Facility
Bonds Issued: 07/30/14

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
	NPF604	Exempt	Fixed	7/1/2034	\$ 1,100,000
Total					\$ 1,100,000
Next Interest Payment Date					1/1/2015
Payment Cycle					Monthly

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total					\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	406,457
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan and MBS)		4,073
	Mortgage Loans, Net		700,000
	Unamortized Bond Issuance Costs & Prepaid Fees		-
	Total Assets	\$	1,110,530
Liabilities	Outstanding Bonds	\$	1,100,000
	Unamortized Bond Discount		-
	Unamortized Bond Premium		-
	Accrued Interest		4,073
	Project Equity Held for Borrower		6,457
	Other, please specify		-
	Total Liabilities	\$	1,110,530
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description Puget Sound Regional Services, WSHFC NonProfit Facility Bonds
Issued: 12/22/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
	NPF613	Exempt	Fixed	1/1/2045	\$ 1,700,000
Total					\$ 1,700,000
Next Interest Payment Date					2/1/2015
Payment Cycle					Monthly

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total					\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,021,903
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan and MBS)	1,794
	Mortgage Loans, Net	678,097
	Unamortized Bond Issuance Costs & Prepaid Fees	-
	Total Assets	\$ 1,701,794
Liabilities	Outstanding Bonds	\$ 1,700,000
	Unamortized Bond Discount	-
	Unamortized Bond Premium	-
	Accrued Interest	1,794
	Project Equity Held for Borrower	-
	Other, please specify	-
	Total Liabilities	\$ 1,701,794
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **Work Force Development (STEP), WSHFC NonProfit Facility**
Bonds Issued: 05/23/96

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF949021	Exempt	Variable	12/1/2021	\$ 465,927
Total				\$ 465,927
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,601
	Mortgage Loans, Net		465,927
	Prepaid Fees		-
	Total Assets	\$	467,528
Liabilities	Outstanding Bonds	\$	465,927
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		1,601
	Project Equity Held for Borrower		-
	Other, please specify		-
	Total Liabilities	\$	467,528
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description Little Red School House (STEP), WSHFC NonProfit Facility
Bonds Issued: 04/26/98

Trustee/Paying Agent Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF953523	Exempt	Variable	5/1/2023	\$ 182,262
Total				\$ 182,262
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		580
	Mortgage Loans, Net		182,262
	Prepaid Fees		-
	Total Assets	\$	182,842
Liabilities	Outstanding Bonds	\$	182,262
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		580
	Project Equity Held for Borrower		-
	Other, please specify		-
Total Liabilities	\$	182,842	
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments None

Transaction

As of: **12/31/2014**

Description SEED and HomeSight (STEP), WSHFC NonProfit Facility Bonds
Issued: 05/13/99

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF956519	Exempt	Variable	6/1/2029	\$ 421,525
Total				\$ 421,525
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,570
	Mortgage Loans, Net			421,526
	Prepaid Fees			-
		Total Assets		\$
Liabilities	Outstanding Bonds		\$	421,526
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			1,570
	Project Equity Held for Borrower			-
	Other, please specify			-
	Total Liabilities		\$	423,096
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **Community Action Center Pullman (STEP), WSHFC NonProfit
Facility Bonds Issued: 03/30/00**

Trustee/Paying Agent
Washington Community Reinvestment Association
1200 5th Avenue, Suite 1406
Seattle WA 98101

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF960430	Exempt	Fixed	4/1/2030	\$ 517,066
Total				<u>\$ 517,066</u>
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	2,855
	Mortgage Loans, Net	517,066
	Prepaid Fees	-
Total Assets		<u>\$ 519,921</u>
Liabilities	Outstanding Bonds	\$ 517,066
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	2,855
	Project Equity Held for Borrower	-
	Other, please specify	-
Total Liabilities		<u>\$ 519,921</u>
Equity	Assets minus Liabilities	\$ -
Total Equity		<u>\$ -</u>
Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **The Island School (STEP), WSHFC NonProfit Facility Bonds**
Issued: 11/01/01

Trustee/Paying Agent Columbia Bank
Winslow Office
249 Winslow Way East
Bainbridge Island, WA 98110
(206) 855-8568

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF964026	Exempt	Variable	11/1/2026	\$ 491,735
Total				\$ 491,735
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,096
	Mortgage Loans, Net		491,735
	Prepaid Fees		-
	Total Assets	\$	492,831
Liabilities	Outstanding Bonds	\$	491,735
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		1,096
	Project Equity Held for Borrower		-
	Other, please specify		-
	Total Liabilities	\$	492,831
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description Harlequin Productions (STEP), WSHFC NonProfit Facility Bonds
Issued: 11/07/01

Trustee/Paying Agent Heritage Bank
PO Box 9564
Tacoma, WA 98490
(360) 943-1500

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF966021	Exempt	Variable	11/1/2021	\$ 72,140
Total				\$ 72,140
Next Interest Payment Date				1/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		409
	Mortgage Loans, Net		72,140
	Prepaid Fees		-
	Total Assets	\$	72,549
Liabilities	Outstanding Bonds	\$	72,140
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		409
	Project Equity Held for Borrower		-
	Other, please specify		-
	Total Liabilities	\$	72,549
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **Artist Trust Project (STEP), WSHFC NonProfit Facility Bonds**
Issued: 11/30/01

Trustee/Paying Agent Umpqua Bank
PO Box 1820
Roseburg, OR 97470
(866) 486-7782

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF967031	Exempt	Variable	11/1/2031	\$ 243,454
Total				\$ 243,454
Next Interest Payment Date				1/31/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		30
	Mortgage Loans, Net		243,454
	Prepaid Fees		-
	Total Assets	\$	243,484
Liabilities	Outstanding Bonds	\$	243,454
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		30
	Project Equity Held for Borrower		-
	Other, please specify		-
	Total Liabilities	\$	243,484
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **Girl Scouts Totem Council (STEP), WSHFC NonProfit Facility**
Bonds Issued: 12/28/01

Trustee/Paying Agent Bank of America-Merrill Lynch
1604 Hewitt Avenue, Suite 313
WA4-511-03-01
Everett, WA 98201
(425) 258-8291

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF968132	Exempt	Fixed	1/1/2032	\$ 1,989,814
Total				\$ 1,989,814
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	10,231
	Mortgage Loans, Net	1,989,814
	Prepaid Fees	-
	Total Assets	\$ 2,000,045
Liabilities	Outstanding Bonds	\$ 1,989,814
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	10,231
	Project Equity Held for Borrower	-
	Other, please specify	-
	Total Liabilities	\$ 2,000,045
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **Hyla Middle School (STEP), WSHFC NonProfit Facility Bonds**
Issued: 12/26/01

Trustee/Paying Agent Columbia Bank
Winslow Office
249 Winslow Way East
Bainbridge Island, WA 98110
(206) 855-8568

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF969127	Exempt	Variable	1/1/2027	\$ 288,224
Total				\$ 288,224
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		581
	Mortgage Loans, Net		288,224
	Prepaid Fees		-
	Total Assets	\$	288,805
Liabilities	Outstanding Bonds	\$	288,224
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		581
	Project Equity Held for Borrower		-
	Other, please specify		-
	Total Liabilities	\$	288,805
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: 12/31/2014

Description **Tomorrow's Hope (STEP), WSHFC NonProfit Facility Bonds**
Issued: 04/05/02

Trustee/Paying Agent

Bank of America-Merrill Lynch
1604 Hewitt Avenue, Suite 313
WA4-511-03-01
Everett, WA 98201
(425) 258-8291

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF972427	Exempt	Fixed	4/1/2027	\$ 565,216
Total				\$ 565,216
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,275
	Mortgage Loans, Net		565,216
	Prepaid Fees		-
	Total Assets	\$	566,491
Liabilities	Outstanding Bonds	\$	565,216
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		1,275
	Project Equity Held for Borrower		-
	Other, please specify		-
	Total Liabilities	\$	566,491
Equity	Assets minus Liabilities	\$	-
	Total Equity		100.00%
	Parity		

Additional Comments

None

Transaction

As of: 12/31/2014

Description **Southside Senior Activity Center (STEP), WSHFC NonProfit
Facility Bonds Issued: 05/22/02**

Trustee/Paying Agent Washington Trust Bank
P.O. Box 2127
Spokane, WA 99210-2127
(800) 788-4578

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF973622	Exempt	Variable	6/1/2022	\$ 230,093
				Total <u>\$ 230,093</u>
Next Interest Payment Date				1/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total <u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		446
	Mortgage Loans, Net		230,093
	Prepaid Fees		-
	Total Assets	\$	<u>230,539</u>
Liabilities	Outstanding Bonds	\$	230,093
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		446
	Project Equity Held for Borrower		-
	Other, please specify		-
	Total Liabilities	\$	<u>230,539</u>
Equity	Assets minus Liabilities	\$	-
	Total Equity		<u>-</u>
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description **New Horizon School (STEP), WSHFC NonProfit Facility Bonds**
Issued: 07/31/02

Trustee/Paying Agent Boston Private Bank
Seattle Branch
601 Union Street, Suite 3030
Seattle, WA 98101
(206) 774-5400

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF975832	Exempt	Variable	8/1/2032	\$ 654,628
Total				\$ 654,628
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,966
	Mortgage Loans, Net		654,628
	Prepaid Fees		-
	Total Assets	\$	656,594
Liabilities	Outstanding Bonds	\$	654,628
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		1,966
	Project Equity Held for Borrower		-
	Other, please specify		-
	Total Liabilities	\$	656,594
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description Harbor Montessori School (STEP), WSHFC NonProfit Facility
Bonds Issued: 07/02/03

Trustee/Paying Agent KeyBank
P.O. Box 5278
Boise, ID 83705-0278
(888) 539-4249

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF979728	Exempt	Variable	7/1/2028	\$ 881,860
Total				\$ 881,860
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,627
	Mortgage Loans, Net		881,860
	Prepaid Fees		-
	Total Assets	\$	884,487
Liabilities	Outstanding Bonds	\$	881,860
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		2,627
	Project Equity Held for Borrower		-
	Other, please specify		-
	Total Liabilities	\$	884,487
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: 12/31/2014

Description **Martha & Mary Early Learning Center (STEP), WSHFC NonProfit
Facility Bonds Issued: 12/09/03**

Trustee/Paying Agent Kitsap Bank
P.O. Box 1105
Poulsbo, WA 98370
(360) 876-7876

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
NPF982028	Exempt	Variable	12/1/2028	\$ 787,338
Total				\$ 787,338
Next Interest Payment Date				1/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,614
	Mortgage Loans, Net	787,338
	Prepaid Fees	-
	Total Assets	\$ 788,952
Liabilities	Outstanding Bonds	\$ 787,338
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	1,614
	Project Equity Held for Borrower	-
	Other, please specify	-
	Total Liabilities	\$ 788,952
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: 12/31/2014

Description **Whatcom Family YMCA (STEP), WSHFC NonProfit Facility Bonds**
Issued: 02/04/04

Trustee/Paying Agent KeyBank
P.O. Box 5278
Boise, ID 83705-0278
(888) 539-4249

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
NPF983224	Exempt	Variable	2/1/2024	\$ 608,541
				Total <u>\$ 608,541</u>
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total <u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,541
	Mortgage Loans, Net		608,541
	Prepaid Fees		-
	Total Assets	\$	<u>610,082</u>
Liabilities	Outstanding Bonds	\$	608,541
	Unamortized Bond Premium		-
	Unamortized Bond Discount		-
	Accrued Interest		1,541
	Project Equity Held for Borrower		-
	Other, please specify		-
	Total Liabilities	\$	<u>610,082</u>
Equity	Assets minus Liabilities	\$	-
	Total Equity		-
	Parity		100.00%

Additional Comments None

Transaction

As of: 12/31/2014

Description **French American School Campus (STEP), WSHFC NonProfit
Facility Bonds Issued: 04/21/04**

Trustee/Paying Agent Boston Private Bank
Bellevue Branch
10885 NE 4th St, Suite 100
Bellevue, WA 98004
(425) 586-5000

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF984225	Exempt	Variable	2/1/2025	\$ 1,093,059
Total				\$ 1,093,059
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	2,824
	Mortgage Loans, Net	1,093,059
	Prepaid Fees	-
	Total Assets	\$ 1,095,883
Liabilities	Outstanding Bonds	\$ 1,093,059
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	2,824
	Project Equity Held for Borrower	-
	Other, please specify	-
	Total Liabilities	\$ 1,095,883
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: 12/31/2014

Description Metropolitan Development Council (STEP), WSHFC NonProfit
Facility Bonds Issued: 12/30/04

Trustee/Paying Agent First Citizens Bank
1902 64th Ave West
Fircrest, WA 98466
(360) 352-6816

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF986031	Exempt	Variable	12/1/2031	\$ 1,802,564
Total				\$ 1,802,564
Next Interest Payment Date				1/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	5,848
	Mortgage Loans, Net	1,802,564
	Prepaid Fees	-
	Total Assets	\$ 1,808,412
Liabilities	Outstanding Bonds	\$ 1,802,564
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	5,848
	Project Equity Held for Borrower	-
	Other, please specify	-
	Total Liabilities	\$ 1,808,412
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: 12/31/2014

Description **Local 26 Educational Development Trust (STEP), WSHFC
NonProfit Facility Bonds Issued: 07/20/05**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF988431	Exempt	Variable	4/1/2031	\$ 2,484,395
Total				<u>\$ 2,484,395</u>
Next Interest Payment Date				1/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	7,595
	Mortgage Loans, Net	2,484,395
	Prepaid Fees	-
Total Assets		<u>\$ 2,491,990</u>
Liabilities	Outstanding Bonds	\$ 2,484,395
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	7,595
	Project Equity Held for Borrower	-
	Other, please specify	-
Total Liabilities		<u>\$ 2,491,990</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
Total Equity		<u>\$ -</u>
Parity		100.00%

Additional Comments None

Transaction

As of: 12/31/2014

Description **Morningside (STEP), WSHFC NonProfit Facility Bonds Issued:
11/07/05**

Trustee/Paying Agent West Coast Bank
PO Box 8000
Wilsonville, OR 97070-9926
(800) 964-6333

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF989030	Exempt	Fixed	11/1/2030	\$ 332,226
Total				\$ 332,226
Next Interest Payment Date				1/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,488
	Mortgage Loans, Net	332,226
	Prepaid Fees	-
	Total Assets	\$ 333,714
Liabilities	Outstanding Bonds	\$ 332,226
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	1,488
	Project Equity Held for Borrower	-
	Other, please specify	-
	Total Liabilities	\$ 333,714
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: 12/31/2014

Description **Valley Residential Services (STEP), WSHFC NonProfit Facility**
Bonds Issued: 11/09/05

Trustee/Paying Agent Banner Bank
10 S First Avenue
Walla Walla, WA 99362
(800) 272-9933

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
NPF990020	Exempt	Fixed	11/1/2020	\$ 495,407
Total				<u>\$ 495,407</u>
Next Interest Payment Date				1/2/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,706
	Mortgage Loans, Net	495,407
	Prepaid Fees	-
	Total Assets	<u>\$ 497,113</u>
Liabilities	Outstanding Bonds	\$ 495,407
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	1,706
	Project Equity Held for Borrower	-
	Other, please specify	-
	Total Liabilities	<u>\$ 497,113</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: 12/31/2014

Description **Goodwill Industries - Spokane Complex (STEP), WSHFC
NonProfit Facility Bonds Issued: 03/01/06**

Trustee/Paying Agent Washington Trust Bank
P.O. Box 2127
Spokane, WA 99210-2127
(800) 788-4578

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
NPF991326	Exempt	Fixed	3/1/2026	\$ 361,299
Total				<u>\$ 361,299</u>
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	899
	Mortgage Loans, Net	361,299
	Prepaid Fees	-
	Total Assets	<u>\$ 362,198</u>
Liabilities	Outstanding Bonds	\$ 361,299
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	899
	Project Equity Held for Borrower	-
	Other, please specify	-
	Total Liabilities	<u>\$ 362,198</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2014**

Description Columbia Basin College Foundation (STEP), WSHFC NonProfit
Facility Bonds Issued: 03/30/06

Trustee/Paying Agent Banner Bank
10 S First Avenue
Walla Walla, WA 99362
(800) 272-9933

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF992931	Exempt	Fixed	9/1/2031	\$ 2,284,406
Total				<u>\$ 2,284,406</u>
Next Interest Payment Date				1/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	5,425
	Mortgage Loans, Net	2,284,406
	Prepaid Fees	-
	Total Assets	<u>\$ 2,289,831</u>
Liabilities	Outstanding Bonds	\$ 2,284,406
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	5,425
	Project Equity Held for Borrower	-
	Other, please specify	-
Total Liabilities	<u>\$ 2,289,831</u>	
Equity	Assets minus Liabilities	<u>\$ -</u>
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: 12/31/2014

Description **N.W.E.J.A.T.C. Training Center (STEP), WSHFC NonProfit Facility**
Bonds Issued: 05/05/06

Trustee/Paying Agent
OpusBank
2828 Colby Avenue
Everett, WA 98201
(800) 326-8787

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF993521	Exempt	Variable	5/1/2021	\$ 445,419
Total				\$ 445,419
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,295
	Mortgage Loans, Net	445,419
	Prepaid Fees	-
Total Assets		\$ 446,714
Liabilities	Outstanding Bonds	\$ 445,419
	Unamortized Bond Premium	-
	Unamortized Bond Discount	-
	Accrued Interest	1,295
	Project Equity Held for Borrower	-
	Other, please specify	-
Total Liabilities		\$ 446,714
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: 12/31/2014

Description SKCAC Industries (STEP), WSHFC NonProfit Facility Bonds
Issued: 08/01/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF995821	Exempt	Fixed	8/1/2021	\$ 896,014
Total				<u>\$ 896,014</u>
Next Interest Payment Date				1/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Investments			-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,998
	Mortgage Loans, Net			896,014
	Prepaid Fees			-
	Total Assets		<u>\$</u>	<u>898,012</u>
Liabilities	Outstanding Bonds		\$	896,014
	Unamortized Bond Premium			-
	Unamortized Bond Discount			-
	Accrued Interest			1,998
	Project Equity Held for Borrower			-
	Other, please specify			-
	Total Liabilities		<u>\$</u>	<u>898,012</u>
Equity	Assets minus Liabilities		<u>\$</u>	<u>-</u>
		Total Equity		100.00%
		Parity		

Additional Comments

None