

**Transaction**

As of: **12/31/2012**

**Description**                    **Plumbing & Pipefitters Training Assoc. Project, WSHFC**  
**NonProfit Facility Bonds Issued: 12/07/95**

**Trustee/Paying Agent**                    Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
939783GK6	Exempt	Fixed	7/1/2020	\$ 1,640,000
<b>Total</b>				<b>\$ 1,640,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	70
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			51,250
	Mortgage Loans, Net			1,640,000
		<b>Total Assets</b>	<b>\$</b>	<b>1,691,320</b>
<b>Liabilities</b>	Outstanding Bonds		\$	1,640,000
	Unamortized Bond Discount			-
	Accrued Interest			51,250
	Project Equity Held for Borrower			70
		<b>Total Liabilities</b>	<b>\$</b>	<b>1,691,320</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
		<b>Total Equity</b>		
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**                    None

**Transaction**

As of: **12/31/2012**

**Description**                    **Community College of Spokane, WSHFC NonProfit Facility**  
**Bonds Issued: 09/24/98**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
939783KT2	Exempt	Fixed	7/1/2018	\$ 1,410,000
<b>Total</b>				<b>\$ 1,410,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		36,660
	Mortgage Loans, Net		1,410,000
	<b>Total Assets</b>		<b>\$ 1,446,660</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,410,000
	Unamortized Bond Discount		-
	Accrued Interest		36,660
	<b>Total Liabilities</b>		<b>\$ 1,446,660</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** YMCA of the Inland NW, WSHFC NonProfit Facility Bonds Issued:  
04/09/99

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783LW4	Exempt	Fixed	7/1/2019	\$ 1,385,000
939783LX2	Exempt	Fixed	7/1/2029	\$ 3,115,000
<b>Total</b>				<b>\$ 4,500,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 205,916
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		120,808
	Mortgage Loans, Net		4,500,000
	<b>Total Assets</b>		<b>\$ 4,826,724</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 4,500,000
	Unamortized Bond Discount		-
	Accrued Interest		120,808
	Project Equity Held for Borrower		205,916
	<b>Total Liabilities</b>		<b>\$ 4,826,724</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**      **St Vincent de Paul, WSHFC NonProfit Facility Bonds Issued:  
02/01/00**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LAT3	Exempt	Variable	2/1/2031	\$ 3,320,000
<b>Total</b>				<b>\$ 3,320,000</b>
<b>Next Interest Payment Date</b>				<b>1/2/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	356
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			344
	Mortgage Loans, Net			3,320,000
		<b>Total Assets</b>		<b>\$ 3,320,700</b>
<b>Liabilities</b>	Outstanding Bonds		\$	3,320,000
	Unamortized Bond Discount			-
	Accrued Interest			344
	Project Equity Held for Borrower			356
		<b>Total Liabilities</b>		<b>\$ 3,320,700</b>
Equity	Assets minus Liabilities		\$	-
		<b>Total Equity</b>		<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** Community Colleges of Spokane Foundation, WSHFC NonProfit  
Facility Bonds Issued: 08/04/00

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LAW6	Exempt	Variable	7/1/2030	\$ 4,590,000
93978LAX4	Taxable	Variable	7/1/2030	\$ 2,800,000
<b>Total</b>				<b>\$ 7,390,000</b>
<b>Next Interest Payment Date</b>				<b>1/2/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,327
	Mortgage Loans, Net		7,390,000
	<b>Total Assets</b>		<b>\$ 7,391,327</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 7,390,000
	Unamortized Bond Discount		-
	Accrued Interest		1,327
	<b>Total Liabilities</b>		<b>\$ 7,391,327</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** SW WA Pipe Trades Training Center, WSHFC NonProfit Facility  
Bonds Issued: 10/31/00

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBD7	Exempt	Variable	11/1/2025	\$ 2,805,000
<b>Total</b>				<b>\$ 2,805,000</b>
<b>Next Interest Payment Date</b>				<b>1/2/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	220
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			210
	Mortgage Loans, Net			2,805,000
	<b>Total Assets</b>		<b>\$</b>	<b>2,805,430</b>
<b>Liabilities</b>	Outstanding Bonds		\$	2,805,000
	Unamortized Bond Discount			-
	Accrued Interest			210
	Project Equity Held for Borrower			220
	<b>Total Liabilities</b>		<b>\$</b>	<b>2,805,430</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** Evergreen School, WSHFC NonProfit Facility Bonds Issued:  
06/27/02

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBH8	Exempt	Variable	7/1/2028	\$ 7,050,000
<b>Total</b>				<b>\$ 7,050,000</b>
<b>Next Interest Payment Date</b>				<b>1/2/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,373
	Mortgage Loans, Net		7,050,000
	<b>Total Assets</b>		<b>\$ 7,051,373</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 7,050,000
	Unamortized Bond Discount		-
	Accrued Interest		1,373
	<b>Total Liabilities</b>		<b>\$ 7,051,373</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** Tacoma Art Museum, WSHFC NonProfit Facility Bonds Issued:  
06/04/02

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
93978LBG0	Exempt	Variable	6/1/2032	\$ 10,000,000
<b>Total</b>				<u>\$ 10,000,000</u>
<b>Next Interest Payment Date</b>				<b>1/2/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	880
	Mortgage Loans, Net	10,000,000
	<b>Total Assets</b>	<u>\$ 10,000,880</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 10,000,000
	Unamortized Bond Discount	-
	Accrued Interest	880
	<b>Total Liabilities</b>	<u>\$ 10,000,880</u>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **12/31/2012**

**Description**      **Overlake School, WSHFC NonProfit Facility Bonds Issued:  
10/02/03**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				<b>Principal Outstanding</b>
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	
93978LCFI	Exempt	Variable	10/1/2029	\$ 7,385,000
<b>Total</b>				<b>\$ 7,385,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		926
	Mortgage Loans, Net		7,385,000
	<b>Total Assets</b>		<b>\$ 7,385,926</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 7,385,000
	Unamortized Bond Discount		-
	Accrued Interest		926
	<b>Total Liabilities</b>		<b>\$ 7,385,926</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**                    **Bertschi School, WSHFC NonProfit Facility Bonds Issued:  
06/15/06**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
93978LCU8	Exempt	Variable	6/1/2035	\$ 5,680,000
<b>Total</b>				<b>\$ 5,680,000</b>
<b>Next Interest Payment Date</b>				<b>1/2/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		554
	Mortgage Loans, Net		5,680,000
	<b>Total Assets</b>		<b>\$ 5,680,554</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,680,000
	Unamortized Bond Discount		-
	Accrued Interest		554
	<b>Total Liabilities</b>		<b>\$ 5,680,554</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **12/31/2012**

**Description**      **Forest Ridge School of the Sacred Heart, WSHFC NonProfit  
Facility Bonds Issued: 06/30/05**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
93978LCM6	Exempt	Variable	7/1/2032	\$ 5,545,000
93978LCN4	Exempt	Variable	7/1/2032	5,540,000
<b>Total</b>				<b>\$ 11,085,000</b>
<b>Next Interest Payment Date</b>				<b>1/2/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,784
	Mortgage Loans, Net		11,085,000
	<b>Total Assets</b>		<b>\$ 11,086,784</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 11,085,000
	Unamortized Bond Discount		-
	Accrued Interest		1,784
	<b>Total Liabilities</b>		<b>\$ 11,086,784</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**      **Seattle Art Museum, WSHFC NonProfit Facility Bonds Issued:  
10/06/05**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				<b>Principal Outstanding</b>
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	
93978LCQ7	Exempt	Variable	7/1/2033	\$ 7,500,000
<b>Total</b>				<b>\$ 7,500,000</b>
<b>Next Interest Payment Date</b>				<b>1/2/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	773
	Mortgage Loans, Net	7,500,000
	<b>Total Assets</b>	<b>\$ 7,500,773</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 7,500,000
	Unamortized Bond Discount	-
	Accrued Interest	773
	<b>Total Liabilities</b>	<b>\$ 7,500,773</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**    **Bush School, WSHFC NonProfit Facility Bonds Issued: 04/17/06**

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978LCT1	Exempt	Variable	4/1/2034	\$ 10,040,000
<b>Total</b>				<b>\$ 10,040,000</b>
<b>Next Interest Payment Date</b>				<b>1/2/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,278
	Mortgage Loans, Net		10,040,000
	<b>Total Assets</b>		<b>\$ 10,041,278</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 10,040,000
	Unamortized Bond Discount		-
	Accrued Interest		1,278
	<b>Total Liabilities</b>		<b>\$ 10,041,278</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**                    **YMCA of Tacoma-Pierce County, WSHFC NonProfit Facility**  
**Bonds Issued: 08/01/06**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
93978LCW4	Exempt	Variable	12/1/2032	\$ 10,500,000
<b>Total</b>				<b>\$ 10,500,000</b>
<b>Next Interest Payment Date</b>				<b>1/2/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		912
	Mortgage Loans, Net		10,500,000
	<b>Total Assets</b>		<b>\$ 10,500,912</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 10,500,000
	Unamortized Bond Discount		-
	Accrued Interest		912
	<b>Total Liabilities</b>		<b>\$ 10,500,912</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** Eastside Catholic School, WSHFC NonProfit Facility Bonds  
Issued: 02/12/07

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LDA1	Exempt	Variable	7/1/2038	\$ 23,575,000
<b>Total</b>				<b>\$ 23,575,000</b>
<b>Next Interest Payment Date</b>				<b>1/2/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,725
	Mortgage Loans, Net		23,575,000
	<b>Total Assets</b>	<b>\$</b>	<b>23,577,725</b>
<b>Liabilities</b>	Outstanding Bonds	\$	23,575,000
	Unamortized Bond Discount		-
	Accrued Interest		2,725
	<b>Total Liabilities</b>	<b>\$</b>	<b>23,577,725</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **12/31/2012**

**Description** District Council No. 5 Apprenticeship and Training Trust Fund,  
WSHFC NonProfit Facility Bonds Issued: 11/02/06

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCX2	Exempt	Variable	11/1/2032	\$ 5,885,000
<b>Total</b>				<b>\$ 5,885,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,236
	Mortgage Loans, Net		5,885,000
	<b>Total Assets</b>	<b>\$</b>	<b>5,886,236</b>
<b>Liabilities</b>	Outstanding Bonds	\$	5,885,000
	Unamortized Bond Discount		-
	Accrued Interest		1,236
	<b>Total Liabilities</b>	<b>\$</b>	<b>5,886,236</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**      **Re Sources Sustainable Living Center Project (STEP), WSHFC  
NonProfit Facility Bonds Issued: 10/31/06**

**Trustee/Paying Agent**      Whidbey Island Bank  
Bellingham Branch  
265 York Street  
Bellingham, WA 98225  
(360) 734-7306 ext. 107

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
NPF388	Exempt	Fixed	11/1/2031	\$ 1,772,395
<b>Total</b>				<b>\$ 1,772,395</b>
<b>Next Interest Payment Date</b>				<b>1/3/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,648
	Mortgage Loans, Net		1,772,395
	<b>Total Assets</b>		<b>\$ 1,783,043</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,772,395
	Unamortized Bond Discount		-
	Accrued Interest		10,648
	<b>Total Liabilities</b>		<b>\$ 1,783,043</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** Tacoma Musical Playhouse Project (STEP), WSHFC NonProfit  
Facility Bonds Issued: 11/01/06

**Trustee/Paying Agent** Viking Bank  
Puyallup Branch  
13605 Meridian Ave E  
Puyallup, WA 09373  
(253) 445-6626

<b>Bond</b>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF389	Exempt	Variable	11/1/2018	\$ 1,229,942
<b>Total</b>				<b>\$ 1,229,942</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,613
	Mortgage Loans, Net		1,229,942
	<b>Total Assets</b>		<b>\$ 1,235,555</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,229,942
	Unamortized Bond Discount		-
	Accrued Interest		5,613
	<b>Total Liabilities</b>		<b>\$ 1,235,555</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**      **United Way of Snohomish County (STEP), WSHFC NonProfit  
Facility Bonds Issued: 01/19/07**

**Trustee/Paying Agent**      OpusBank  
2828 Colby Avenue  
Everett, WA 98201  
(800) 326-8787

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
NPF390	Exempt	Variable	2/1/2032	\$ 1,852,783
<b>Total</b>				<b>\$ 1,852,783</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,748
	Mortgage Loans, Net		1,852,783
	<b>Total Assets</b>		<b>\$ 1,862,531</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,852,783
	Unamortized Bond Discount		-
	Accrued Interest		9,748
	<b>Total Liabilities</b>		<b>\$ 1,862,531</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**      **YMCA of Snohomish County, WSHFC NonProfit Facility Bonds**  
**Issued: 12/01/06**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCY0	Exempt	Variable	12/1/2033	\$ 13,235,000
<b>Total</b>				<b>\$ 13,235,000</b>
<b>Next Interest Payment Date</b>				<b>1/2/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,624
	Mortgage Loans, Net		13,235,000
	<b>Total Assets</b>		<b>\$ 13,236,624</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 13,235,000
	Unamortized Bond Discount		-
	Accrued Interest		1,624
	<b>Total Liabilities</b>		<b>\$ 13,236,624</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**                    **Archbishop Thomas J Murphy High School (STEP), WSHFC**  
**NonProfit Facility Bonds Issued: 05/02/07**

**Trustee/Paying Agent**                    Union Bank  
901 5th Ave, Ste 1200  
Seattle, WA 98164  
(206) 587-4762

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
2007NPF407	Exempt	Variable	5/1/2027	\$ 7,087,270
<b>Total</b>				<b>\$ 7,087,270</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		25,101
	Mortgage Loans, Net		7,087,270
	<b>Total Assets</b>	<b>\$</b>	<b>7,112,371</b>
<b>Liabilities</b>	Outstanding Bonds	\$	7,087,270
	Unamortized Bond Discount		-
	Accrued Interest		25,101
	<b>Total Liabilities</b>	<b>\$</b>	<b>7,112,371</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** University Cooperative School (STEP), WSHFC NonProfit Facility  
Bonds Issued: 05/09/07

**Trustee/Paying Agent** Sound Community Bank  
2005 Fifth Avenue, Second Floor, Suite 200  
Seattle, WA 98101  
(800) 458-5585

<b>Bond</b>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF2007408	Exempt	Fixed	6/1/2037	\$ 949,485
<b>Total</b>				<b>\$ 949,485</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,242
	Mortgage Loans, Net		949,485
	<b>Total Assets</b>		<b>\$ 954,727</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 949,485
	Unamortized Bond Discount		-
	Accrued Interest		5,242
	<b>Total Liabilities</b>		<b>\$ 954,727</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**      **Perry Technical Institute (STEP), WSHFC NonProfit Facility**  
**Bonds Issued: 10/26/07**

**Trustee/Paying Agent**      Baker Boyer National Bank  
PO Box 1796  
Walla Walla, WA 99362  
(509) 525-2000

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
NFPSTE424	Exempt	Fixed	11/1/2027	\$ 4,362,712
<b>Total</b>				<b>\$ 4,362,712</b>
<b>Next Interest Payment Date</b>				<b>1/21/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		6,732
	Mortgage Loans, Net		4,362,712
	<b>Total Assets</b>		<b>\$ 4,369,444</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 4,362,712
	Unamortized Bond Discount		-
	Accrued Interest		6,732
	<b>Total Liabilities</b>		<b>\$ 4,369,444</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **12/31/2012**

**Description** Alliance Center (STEP), WSHFC NonProfit Facility Bonds Issued:  
12/13/07

**Trustee/Paying Agent** Sterling Savings Bank  
31620 23rd Ave, Suite 110  
Federal Way, WA 98003  
(253) 946-5870

<b>Bond</b>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF428	Exempt	Fixed	12/1/2037	\$ 1,986,893
<b>Total</b>				<b>\$ 1,986,893</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,794
	Mortgage Loans, Net		1,986,893
	<b>Total Assets</b>		<b>\$ 1,995,687</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,986,893
	Unamortized Bond Discount		-
	Accrued Interest		8,794
	<b>Total Liabilities</b>		<b>\$ 1,995,687</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**                    **West Sound Academy (STEP) Paulsbo Academic Arts  
Foundation, WSHFC NonProfit Facility Bonds Issued: 04/01/08**

**Trustee/Paying  
Agent**

Pacific Continental Bank  
P.O. Box 10727  
Eugene, OR 97440-2727  
(877) 231-2265

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
NPF441	Exempt	Fixed	4/1/2028	\$ 4,359,382
<b>Total</b>				<b>\$ 4,359,382</b>
<b>Next Interest Payment Date</b>				<b>1/2/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		12,326
	Mortgage Loans, Net		4,359,381
	<b>Total Assets</b>		<b>\$ 4,371,707</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 4,359,381
	Unamortized Bond Discount		-
	Accrued Interest		12,326
	<b>Total Liabilities</b>		<b>\$ 4,371,707</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional  
Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** French American School (STEP), WSHFC NonProfit Facility  
Bonds Issued: 04/03/08

**Trustee/Paying Agent** Boston Private Bank  
Bellevue Branch  
10885 NE 4th St, Suite 100  
Bellevue, WA 98004  
(425) 586-5000

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
NPF442	Exempt	Variable	10/1/2028	\$ 1,867,269
<b>Total</b>				<u>\$ 1,867,269</u>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	4,824
	Mortgage Loans, Net	1,867,269
	<b>Total Assets</b>	<u>\$ 1,872,093</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 1,867,269
	Unamortized Bond Discount	-
	Accrued Interest	4,824
	<b>Total Liabilities</b>	<u>\$ 1,872,093</u>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**      **Overlake School, WSHFC NonProfit Facility Bonds Issued:  
08/15/08**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				<b>Principal Outstanding</b>
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	
93978LFC5	Exempt	Variable	10/1/2029	\$ 9,595,000
<b>Total</b>				<b>\$ 9,595,000</b>
<b>Next Interest Payment Date</b>				<b>1/2/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,109
	Mortgage Loans, Net			9,595,000
	<b>Total Assets</b>		<b>\$</b>	<b>9,596,109</b>
<b>Liabilities</b>	Outstanding Bonds	x ok	\$	9,595,000
	Unamortized Bond Discount			-
	Accrued Interest			1,109
	<b>Total Liabilities</b>		<b>\$</b>	<b>9,596,109</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**    **YMCA Inland, WSHFC NonProfit Facility Bonds Issued: 09/11/08**

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978LFD3	Exempt	Variable	7/1/2018	\$ 6,000,000
93978LFE1	Exempt	Fixed	7/1/2033	\$ 4,775,000
<b>Total</b>				<b>\$ 10,775,000</b>
<b>Next Interest Payment Date</b>				<b>1/2/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 232,004
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		122,439
	Mortgage Loans, Net		10,775,000
	<b>Total Assets</b>		<b>\$ 11,129,443</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 10,775,000
	Unamortized Bond Discount		-
	Accrued Interest		122,439
	Project Equity Held for Borrower		232,004
	<b>Total Liabilities</b>		<b>\$ 11,129,443</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None
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**Transaction**As of: **12/31/2012**

**Description**      **Soundview School (STEP), WSHFC NonProfit Facility Bonds**  
**Issued: 10/01/08**

**Trustee/Paying Agent**      Bank of America-Merrill Lynch  
1604 Hewitt Avenue, Suite 313  
WA4-511-03-01  
Everett, WA 98201  
(425) 258-8291

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
NPF462	Exempt	Fixed	10/1/2018	\$ 2,641,244
<b>Total</b>				<b>\$ 2,641,244</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		12,555
	Mortgage Loans, Net		2,641,244
	<b>Total Assets</b>	<b>\$</b>	<b>2,653,799</b>
<b>Liabilities</b>	Outstanding Bonds	\$	2,641,244
	Unamortized Bond Discount		-
	Accrued Interest		12,555
	<b>Total Liabilities</b>	<b>\$</b>	<b>2,653,799</b>
<b>Equity</b>	Assets minus Liabilities	\$	-
	<b>Total Equity</b>		
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** Hopelink (STEP), WSHFC NonProfit Facility Bonds Issued:  
11/21/08

**Trustee/Paying Agent** Boston Private Bank  
Bellevue Branch  
10885 NE 4th St, Suite 100  
Bellevue, WA 98004  
(425) 586-5000

<b>Bond</b>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF468000	Exempt	Fixed	1/1/2014	\$ 650,358
<b>Total</b>				<b>\$ 650,358</b>
<b>Next Interest Payment Date</b>				<b>1/2/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,305
	Mortgage Loans, Net		650,358
	<b>Total Assets</b>		<b>\$ 652,663</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 650,358
	Unamortized Bond Discount		-
	Accrued Interest		2,305
	<b>Total Liabilities</b>		<b>\$ 652,663</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** Billings Middle School (STEP), WSHFC NonProfit Facility Bonds  
Issued: 05/06/10

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF47000	Exempt	Fixed	6/1/2020	\$ 1,240,466
<b>Total</b>				<b>\$ 1,240,466</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 9,337
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,166
	Mortgage Loans, Net		1,240,466
	<b>Total Assets</b>		<b>\$ 1,253,969</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,240,466
	Unamortized Bond Discount		-
	Accrued Interest		4,166
	Project Equity Held for Borrower		9,337
	<b>Total Liabilities</b>		<b>\$ 1,253,969</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **12/31/2012**

**Description**      **Benton-Franklin Children's Center (STEP), WSHFC NonProfit  
Facility Bonds Issued: 07/28/09**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF476000	Exempt	Fixed	8/1/2019	\$ 521,184
<b>Total</b>				<b>\$ 521,184</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 4,970
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,080
	Mortgage Loans, Net		521,184
	<b>Total Assets</b>		<b>\$ 528,234</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 521,184
	Unamortized Bond Discount		-
	Accrued Interest		2,080
	Project Equity Held for Borrower		4,970
	<b>Total Liabilities</b>		<b>\$ 528,234</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** South Sound YMCA Refunding, WSHFC NonProfit Facility Bonds  
Issued: 01/15/10

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF494OW	Exempt	Fixed	2/1/2020	\$ 3,485,862
<b>Total</b>				<b>\$ 3,485,862</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	35,953
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			15,369
	Mortgage Loans, Net			3,485,862
		<b>Total Assets</b>		<b>\$ 3,537,184</b>
<b>Liabilities</b>	Outstanding Bonds		\$	3,485,862
	Unamortized Bond Discount			-
	Accrued Interest			15,369
	Project Equity Held for Borrower			35,953
		<b>Total Liabilities</b>		<b>\$ 3,537,184</b>
<b>Equity</b>	Assets minus Liabilities		\$	-
		<b>Total Equity</b>		<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** Eastside Catholic School Refunding, WSHFC NonProfit Facility  
Bonds Issued: 09/02/10

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LFQ4	Exempt	Variable	7/1/2038	\$ 28,200,000
<b>Total</b>				<b>\$ 28,200,000</b>
<b>Next Interest Payment Date</b>				<b>1/2/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 1,321
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		37,739
	Mortgage Loans, Net		28,200,000
	<b>Total Assets</b>		<b>\$ 28,239,060</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 28,200,000
	Unamortized Bond Discount		-
	Accrued Interest		37,739
	Project Equity Held for Borrower		1,321
	<b>Total Liabilities</b>		<b>\$ 28,239,060</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** YMCA of Pierce and Kitsap Counties Project, WSHFC NonProfit  
Facility Bonds Issued: 06/01/10

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LFN1	Exempt	Variable	7/1/2036	\$ 4,995,000
93978LFP6	Exempt	Variable	7/1/2036	\$ 19,385,000
<b>Total</b>				<b>\$ 24,380,000</b>
<b>Next Interest Payment Date</b>				<b>1/2/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,818
	Mortgage Loans, Net		24,380,000
	<b>Total Assets</b>		<b>\$ 24,382,818</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 24,380,000
	Unamortized Bond Discount		-
	Accrued Interest		2,818
	<b>Total Liabilities</b>		<b>\$ 24,382,818</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**      **Open Window School, WSHFC NonProfit Facility Bonds Issued:  
08/02/10**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF502A	Exempt	Variable	8/1/2035	\$ 4,669,333
NPF502B	Exempt	Variable	8/1/2035	\$ 2,343,159
<b>Total</b>				<b>\$ 7,012,493</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	43,961
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			10,196
	Mortgage Loans, Net			7,012,493
	<b>Total Assets</b>		<b>\$</b>	<b>7,066,650</b>
<b>Liabilities</b>	Outstanding Bonds		\$	7,012,493
	Unamortized Bond Discount			-
	Accrued Interest			10,196
	Project Equity Held for Borrower			43,961
	<b>Total Liabilities</b>		<b>\$</b>	<b>7,066,650</b>
Equity	Assets minus Liabilities		<b>\$</b>	<b>-</b>
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**      **Multi-Service Center, WSHFC NonProfit Facility Bonds Issued:  
09/30/10**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
NPF503OW	Exempt	Variable	9/1/2040	\$ 1,261,308
<b>Total</b>				<b>\$ 1,261,308</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 7,215
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,772
	Mortgage Loans, Net		1,261,308
	<b>Total Assets</b>		<b>\$ 1,273,295</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,261,308
	Unamortized Bond Discount		-
	Accrued Interest		4,772
	Project Equity Held for Borrower		7,215
	<b>Total Liabilities</b>		<b>\$ 1,273,295</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**      **Girl Scouts of Western Washington (STEP), WSHFC NonProfit  
Facility Bonds Issued: 09/08/11**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
NPF526001	Exempt	Fixed	6/1/2042	\$ 2,716,806
<b>Total</b>				<b>\$ 2,716,806</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	13,706
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			8,867
	Mortgage Loans, Net			2,716,806
		<b>Total Assets</b>		<b>\$ 2,739,379</b>
<b>Liabilities</b>	Outstanding Bonds		\$	2,716,806
	Unamortized Bond Discount			-
	Accrued Interest			8,867
	Project Equity Held for Borrower			13,706
		<b>Total Liabilities</b>		<b>\$ 2,739,379</b>
Equity	Assets minus Liabilities		\$	-
		<b>Total Equity</b>		<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** TVW - Jeannette C. Hayner Media Center (STEP), WSHFC  
NonProfit Facility Bonds Issued: 09/30/11

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF529001	Exempt	Fixed	10/1/2021	\$ 1,156,733
<b>Total</b>				<b>\$ 1,156,733</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 7,137
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,421
	Mortgage Loans, Net		1,156,733
	<b>Total Assets</b>		<b>\$ 1,168,291</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,156,733
	Unamortized Bond Discount		-
	Accrued Interest		4,421
	Project Equity Held for Borrower		7,137
	<b>Total Liabilities</b>		<b>\$ 1,168,291</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **12/31/2012**

**Description** Villa Academy, WSHFC NonProfit Facility Bonds Issued: 12/01/11

**Trustee/Paying Agent**

Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<b>Bond</b>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF533001	Exempt	Variable	12/1/2021	\$ 6,706,040
<b>Total</b>				<b>\$ 6,706,040</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 27,296
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,144
	Mortgage Loans, Net		6,706,040
	<b>Total Assets</b>		<b>\$ 6,742,480</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 6,706,040
	Unamortized Bond Discount		-
	Accrued Interest		9,144
	Project Equity Held for Borrower		27,296
	<b>Total Liabilities</b>		<b>\$ 6,742,480</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** Northwest School, The, WSHFC NonProfit Facility Bonds Issued:  
05/24/12

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF536A	Exempt	Variable	6/1/2039	\$ 10,000,000
<b>Total</b>				<b>\$ 10,000,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 6,369,751
	Accrued Interest on Investments (GIC, MM, Loan and MBS)		22,303
	Mortgage Loans, Net		3,655,690
		<b>Total Assets</b>	<b>\$ 10,047,744</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 10,000,000
	Unamortized Bond Discount		-
	Accrued Interest		22,303
	Project Equity Held for Borrower		25,442
		<b>Total Liabilities</b>	<b>\$ 10,047,745</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ (1)</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**      **Seattle Country Day School Refunding, WSHFC NonProfit Facility**  
**Bonds Issued: 07/20/12**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
NPF542	Exempt	Variable	8/1/2037	\$ 9,450,000
<b>Total</b>				<b>\$ 9,450,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	12,818
	Accrued Interest on Investments (GIC, MM, Loan and MBS)			11,939
	Mortgage Loans, Net			9,450,000
		<b>Total Assets</b>	\$	<b>9,474,757</b>
<b>Liabilities</b>	Outstanding Bonds		\$	9,450,000
	Unamortized Bond Discount			-
	Accrued Interest			11,939
	Project Equity Held for Borrower			12,818
		<b>Total Liabilities</b>	\$	<b>9,474,757</b>
<b>Equity</b>	Assets minus Liabilities		\$	-
		<b>Total Equity</b>		-
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**                    **lutheran Community Services Northwest (STEP), WSHFC**  
**NonProfit Facility Bonds Issued: 08/01/12**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF543	Exempt	Variable	1/1/2037	\$ 3,450,000
<b>Total</b>				<b>\$ 3,450,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 87,470
	Accrued Interest on Investments (GIC, MM, Loan and MBS)		11,141
	Mortgage Loans, Net		3,374,000
		<b>Total Assets</b>	<b>\$ 3,472,611</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,450,000
	Unamortized Bond Discount		-
	Accrued Interest		11,141
	Project Equity Held for Borrower		11,470
		<b>Total Liabilities</b>	<b>\$ 3,472,611</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**                    None

**Transaction**

As of: **12/31/2012**

**Description**      **YMCA of Greater Seattle Refunding, WSHFC NonProfit Facility**  
**Bonds Issued: 07/31/12**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF545	Exempt	Variable	9/1/2037	\$ 30,000,000
<b>Total</b>				<b>\$ 30,000,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	23,265
	Accrued Interest on Investments (GIC, MM, Loan and MBS)			20,652
	Mortgage Loans, Net			30,000,000
		<b>Total Assets</b>	\$	<b>30,043,917</b>
<b>Liabilities</b>	Outstanding Bonds		\$	30,000,000
	Unamortized Bond Discount			-
	Accrued Interest			20,652
	Project Equity Held for Borrower			23,265
		<b>Total Liabilities</b>	\$	<b>30,043,917</b>
<b>Equity</b>	Assets minus Liabilities		\$	-
		<b>Total Equity</b>	\$	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**      None

**Transaction**

As of: **12/31/2012**

**Description**      **Work Force Development (STEP), WSHFC NonProfit Facility**  
**Bonds Issued: 05/23/96**

**Trustee/Paying Agent**  
Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
NPF949021	Exempt	Variable	12/1/2021	\$ 577,544
<b>Total</b>				<b>\$ 577,544</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,316
	Mortgage Loans, Net			577,544
		<b>Total Assets</b>	<b>\$</b>	<b>580,860</b>
<b>Liabilities</b>	Outstanding Bonds		\$	577,544
	Unamortized Bond Discount			-
	Accrued Interest			3,316
		<b>Total Liabilities</b>	<b>\$</b>	<b>580,860</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** ElderHealth Northwest (STEP), WSHFC NonProfit Facility Bonds  
Issued: 12/06/96

**Trustee/Paying Agent** Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
NPF950011	Exempt	Fixed	12/1/2013	\$ 591,463
<b>Total</b>				<b>\$ 591,463</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,640
	Mortgage Loans, Net		591,463
	<b>Total Assets</b>		<b>\$ 595,103</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 591,463
	Unamortized Bond Discount		-
	Accrued Interest		3,640
	<b>Total Liabilities</b>		<b>\$ 595,103</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** Genesis House (STEP), WSHFC NonProfit Facility Bonds Issued:  
06/12/97

**Trustee/Paying Agent** Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
NPF951617	Exempt	Variable	6/1/2017	\$ 228,673
<b>Total</b>				<b>\$ 228,673</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	2
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			515
	Mortgage Loans, Net			228,673
	<b>Total Assets</b>		<b>\$</b>	<b>229,190</b>
<b>Liabilities</b>	Outstanding Bonds		\$	228,673
	Unamortized Bond Discount			-
	Accrued Interest			515
	Project Equity Held for Borrower			2
	<b>Total Liabilities</b>		<b>\$</b>	<b>229,190</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **12/31/2012**

**Description** Little Red School House (STEP), WSHFC NonProfit Facility  
Bonds Issued: 04/26/98

**Trustee/Paying Agent** Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
NPF953523	Exempt	Variable	5/1/2023	\$ 218,051
<b>Total</b>				<b>\$ 218,051</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		704
	Mortgage Loans, Net		218,051
	<b>Total Assets</b>		<b>\$ 218,755</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 218,051
	Unamortized Bond Discount		-
	Accrued Interest		704
	<b>Total Liabilities</b>		<b>\$ 218,755</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**      **People for People (STEP), WSHFC NonProfit Facility Bonds**  
**Issued: 04/30/99**

**Trustee/Paying Agent**  
Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
NPF954514	Exempt	Variable	5/1/2024	\$ 867,530
<b>Total</b>				<b>\$ 867,530</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,880
	Mortgage Loans, Net		867,530
	<b>Total Assets</b>		<b>\$ 869,410</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 867,530
	Unamortized Bond Discount		-
	Accrued Interest		1,880
	<b>Total Liabilities</b>		<b>\$ 869,410</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** Pacific Northwest Research Institute (STEP), WSHFC NonProfit  
Facility Bonds Issued: 05/06/99

**Trustee/Paying Agent** Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
NPF955714	Exempt	Variable	7/1/2014	\$ 510,000
<b>Total</b>				<b>\$ 510,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	142
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			8,517
	Mortgage Loans, Net			510,000
	<b>Total Assets</b>		<b>\$</b>	<b>518,659</b>
<b>Liabilities</b>	Outstanding Bonds		\$	510,000
	Unamortized Bond Discount			-
	Accrued Interest			8,517
	Project Equity Held for Borrower			142
	<b>Total Liabilities</b>		<b>\$</b>	<b>518,659</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
	<b>Total Equity</b>			
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** SEED and HomeSight (STEP), WSHFC NonProfit Facility Bonds  
Issued: 05/13/99

**Trustee/Paying Agent**  
Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b><u>Bond</u></b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
NPF956519	Exempt	Variable	6/1/2029	\$ 461,082
<b>Total</b>				<b>\$ 461,082</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b><u>Investments</u></b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	2
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,718
	Mortgage Loans, Net			461,082
	<b>Total Assets</b>		<b>\$</b>	<b>462,802</b>
<b>Liabilities</b>	Outstanding Bonds		\$	461,082
	Unamortized Bond Discount			-
	Accrued Interest			1,718
	Project Equity Held for Borrower			2
	<b>Total Liabilities</b>		<b>\$</b>	<b>462,802</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
	<b>Total Equity</b>			<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**      **Community Action Center Pullman (STEP), WSHFC NonProfit  
Facility Bonds Issued: 03/30/00**

**Trustee/Paying Agent**      Washington Community Reinvestment Association  
1200 5th Avenue, Suite 1406  
Seattle WA 98101

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
NPF960430	Exempt	Fixed	4/1/2030	\$ 553,556
<b>Total</b>				<b>\$ 553,556</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,056
	Mortgage Loans, Net		553,556
	<b>Total Assets</b>		<b>\$ 556,612</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 553,556
	Unamortized Bond Discount		-
	Accrued Interest		3,056
	<b>Total Liabilities</b>		<b>\$ 556,612</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**      **The Island School (STEP), WSHFC NonProfit Facility Bonds**  
**Issued: 11/01/01**

**Trustee/Paying Agent**      Columbia Bank  
Winslow Office  
249 Winslow Way East  
Bainbridge Island, WA 98110  
(206) 855-8568

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
NPF964026	Exempt	Variable	11/1/2026	\$ 561,326
<b>Total</b>				<b>\$ 561,326</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,129
	Mortgage Loans, Net		561,326
	<b>Total Assets</b>		<b>\$ 562,455</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 561,326
	Unamortized Bond Discount		-
	Accrued Interest		1,129
	<b>Total Liabilities</b>		<b>\$ 562,455</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: 12/31/2012

**Description** Harlequin Productions (STEP), WSHFC NonProfit Facility Bonds  
Issued: 11/07/01

**Trustee/Paying Agent** Heritage Bank  
PO Box 9564  
Tacoma, WA 98490  
(360) 943-1500

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
NPF966021	Exempt	Variable	11/1/2021	\$ 87,572
<b>Total</b>				\$ 87,572
<b>Next Interest Payment Date</b>				<b>2/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				\$ -

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	117
	Mortgage Loans, Net	87,572
	<b>Total Assets</b>	<b>\$ 87,689</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 87,572
	Unamortized Bond Discount	-
	Accrued Interest	117
	<b>Total Liabilities</b>	<b>\$ 87,689</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None





**Transaction**

As of: **12/31/2012**

**Description**      **Girl Scouts Totem Council (STEP), WSHFC NonProfit Facility**  
**Bonds Issued: 12/28/01**

**Trustee/Paying Agent**      Bank of America-Merrill Lynch  
1604 Hewitt Avenue, Suite 313  
WA4-511-03-01  
Everett, WA 98201  
(425) 258-8291

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
NPF968132	Exempt	Fixed	1/1/2032	\$ 2,113,608
<b>Total</b>				<b>\$ 2,113,608</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,867
	Mortgage Loans, Net		2,113,608
	<b>Total Assets</b>		<b>\$ 2,124,475</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,113,608
	Unamortized Bond Discount		-
	Accrued Interest		10,867
	<b>Total Liabilities</b>		<b>\$ 2,124,475</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**      **Hyla Middle School (STEP), WSHFC NonProfit Facility Bonds**  
**Issued: 12/26/01**

**Trustee/Paying Agent**      Columbia Bank  
Winslow Office  
249 Winslow Way East  
Bainbridge Island, WA 98110  
(206) 855-8568

<b>Bond</b>					
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	
NPF969127	Exempt	Variable	1/1/2027	\$	333,697
				<b>Total</b>	<b>\$ 333,697</b>
<b>Next Interest Payment Date</b>					<b>1/1/2013</b>
<b>Payment Cycle</b>					<b>Monthly</b>

<b>Investments</b>					
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>	
				<b>Total</b>	<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			673
	Mortgage Loans, Net			333,697
	<b>Total Assets</b>		<b>\$</b>	<b>334,370</b>
<b>Liabilities</b>	Outstanding Bonds		\$	333,697
	Unamortized Bond Discount			-
	Accrued Interest			673
	<b>Total Liabilities</b>		<b>\$</b>	<b>334,370</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** Tomorrow's Hope (STEP), WSHFC NonProfit Facility Bonds  
Issued: 04/05/02

**Trustee/Paying Agent** Bank of America-Merrill Lynch  
1604 Hewitt Avenue, Suite 313  
WA4-511-03-01  
Everett, WA 98201  
(425) 258-8291

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
NPF972427	Exempt	Fixed	4/1/2027	\$ 640,381
<b>Total</b>				<b>\$ 640,381</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,447
	Mortgage Loans, Net		640,381
	<b>Total Assets</b>		<b>\$ 641,828</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 640,381
	Unamortized Bond Discount		-
	Accrued Interest		1,447
	<b>Total Liabilities</b>		<b>\$ 641,828</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**                    **Southside Senior Activity Center (STEP), WSHFC NonProfit  
Facility Bonds Issued: 05/22/02**

**Trustee/Paying Agent**                    Washington Trust Bank  
P.O. Box 2127  
Spokane, WA 99210-2127  
(800) 788-4578

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
NPF973622	Exempt	Variable	6/1/2022	\$ 317,478
<b>Total</b>				<b>\$ 317,478</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		615
	Mortgage Loans, Net		317,478
	<b>Total Assets</b>		<b>\$ 318,093</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 317,478
	Unamortized Bond Discount		-
	Accrued Interest		615
	<b>Total Liabilities</b>		<b>\$ 318,093</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **12/31/2012**

**Description**      **Goodwill Industries of the Inland Northwest (STEP), WSHFC**  
**NonProfit Facility Bonds Issued: 12/23/02**

**Trustee/Paying Agent**      Washington Trust Bank  
P.O. Box 2127  
Spokane, WA 99210-2127  
(800) 788-4578

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
NPF978123	Exempt	Variable	1/1/2023	\$ 764,564
<b>Total</b>				<b>\$ 764,564</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,865
	Mortgage Loans, Net		764,564
	<b>Total Assets</b>		<b>\$ 768,429</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 764,564
	Unamortized Bond Discount		-
	Accrued Interest		3,865
	<b>Total Liabilities</b>		<b>\$ 768,429</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** Harbor Montessori School (STEP), WSHFC NonProfit Facility  
Bonds Issued: 07/02/03

**Trustee/Paying Agent** KeyBank  
P.O. Box 5278  
Boise, ID 83705-0278  
(888) 539-4249

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
NPF979728	Exempt	Variable	7/1/2028	\$ 976,236
<b>Total</b>				<b>\$ 976,236</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,901
	Mortgage Loans, Net		976,236
	<b>Total Assets</b>		<b>\$ 980,137</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 976,236
	Unamortized Bond Discount		-
	Accrued Interest		3,901
	<b>Total Liabilities</b>		<b>\$ 980,137</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None





**Transaction**

As of: **12/31/2012**

**Description** Martha & Mary Early Learning Center (STEP), WSHFC NonProfit  
Facility Bonds Issued: 12/09/03

**Trustee/Paying Agent** Kitsap Bank  
P.O. Box 1105  
Poulsbo, WA 98370  
(360) 876-7876

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
NPF982028	Exempt	Variable	12/1/2028	\$ 869,119
<b>Total</b>				<b>\$ 869,119</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,907
	Mortgage Loans, Net		869,119
	<b>Total Assets</b>		<b>\$ 873,026</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 869,119
	Unamortized Bond Discount		-
	Accrued Interest		3,907
	<b>Total Liabilities</b>		<b>\$ 873,026</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**      **Whatcom Family YMCA (STEP), WSHFC NonProfit Facility Bonds**  
**Issued: 02/04/04**

**Trustee/Paying Agent**      KeyBank  
P.O. Box 5278  
Boise, ID 83705-0278  
(888) 539-4249

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
NPF983224	Exempt	Variable	2/1/2024	\$ 719,361
<b>Total</b>				<b>\$ 719,361</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,939
	Mortgage Loans, Net		719,361
	<b>Total Assets</b>		<b>\$ 721,300</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 719,361
	Unamortized Bond Discount		-
	Accrued Interest		1,939
	<b>Total Liabilities</b>		<b>\$ 721,300</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** French American School Campus (STEP), WSHFC NonProfit  
Facility Bonds Issued: 04/21/04

**Trustee/Paying Agent** Boston Private Bank  
Bellevue Branch  
10885 NE 4th St, Suite 100  
Bellevue, WA 98004  
(425) 586-5000

<b>Bond</b>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF984225	Exempt	Variable	2/1/2025	\$ 1,321,202
<b>Total</b>				<b>\$ 1,321,202</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,413
	Mortgage Loans, Net		1,321,202
	<b>Total Assets</b>	<b>\$</b>	<b>1,324,615</b>
<b>Liabilities</b>	Outstanding Bonds	\$	1,321,202
	Unamortized Bond Discount		-
	Accrued Interest		3,413
	<b>Total Liabilities</b>	<b>\$</b>	<b>1,324,615</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** Metropolitan Development Council (STEP), WSHFC NonProfit  
Facility Bonds Issued: 12/30/04

**Trustee/Paying Agent** First Citizens Bank  
1902 64th Ave West  
Fircrest, WA 98466  
(360) 352-6816

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
NPF986031	Exempt	Variable	12/1/2031	\$ 1,958,972
<b>Total</b>				<u>\$ 1,958,972</u>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	6,356
	Mortgage Loans, Net	<u>1,958,972</u>
<b>Total Assets</b>		<u>\$ 1,965,328</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 1,958,972
	Unamortized Bond Discount	-
	Accrued Interest	<u>6,356</u>
<b>Total Liabilities</b>		<u>\$ 1,965,328</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Total Equity</b>	<u>\$ -</u>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**                    **Local 26 Educational Development Trust (STEP), WSHFC**  
**NonProfit Facility Bonds Issued: 07/20/05**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
NPF988431	Exempt	Variable	4/1/2031	\$ 2,685,294
<b>Total</b>				<b>\$ 2,685,294</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,209
	Mortgage Loans, Net		2,685,294
	<b>Total Assets</b>		<b>\$ 2,693,503</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,685,294
	Unamortized Bond Discount		-
	Accrued Interest		8,209
	<b>Total Liabilities</b>		<b>\$ 2,693,503</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**      **Morningside (STEP), WSHFC NonProfit Facility Bonds Issued:  
11/07/05**

**Trustee/Paying Agent**      West Coast Bank  
PO Box 8000  
Wilsonville, OR 97070-9926  
(800) 964-6333

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
NPF989030	Exempt	Fixed	11/1/2030	\$ 434,962
<b>Total</b>				<u>\$ 434,962</u>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,948
	Mortgage Loans, Net	434,962
	<b>Total Assets</b>	<u>\$ 436,910</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 434,962
	Unamortized Bond Discount	-
	Accrued Interest	1,948
	<b>Total Liabilities</b>	<u>\$ 436,910</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** Valley Residential Services (STEP), WSHFC NonProfit Facility  
Bonds Issued: 11/09/05

**Trustee/Paying Agent** Banner Bank  
10 S First Avenue  
Walla Walla, WA 99362  
(800) 272-9933

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
NPF990020	Exempt	Fixed	11/1/2020	\$ 534,384
<b>Total</b>				<b>\$ 534,384</b>
<b>Next Interest Payment Date</b>				<b>1/2/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,454
	Mortgage Loans, Net		534,384
	<b>Total Assets</b>		<b>\$ 536,838</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 534,384
	Unamortized Bond Discount		-
	Accrued Interest		2,454
	<b>Total Liabilities</b>		<b>\$ 536,838</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**                    **Goodwill Industries - Spokane Complex (STEP), WSHFC**  
**NonProfit Facility Bonds Issued: 03/01/06**

**Trustee/Paying Agent**                    Washington Trust Bank  
P.O. Box 2127  
Spokane, WA 99210-2127  
(800) 788-4578

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
NPF991326	Exempt	Fixed	3/1/2026	\$ 732,819
<b>Total</b>				<b>\$ 732,819</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,673
	Mortgage Loans, Net		732,819
	<b>Total Assets</b>		<b>\$ 736,492</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 732,819
	Unamortized Bond Discount		-
	Accrued Interest		3,673
	<b>Total Liabilities</b>		<b>\$ 736,492</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: 12/31/2012

**Description** Columbia Basin College Foundation (STEP), WSHFC NonProfit  
Facility Bonds Issued: 03/30/06

**Trustee/Paying Agent** Banner Bank  
10 S First Avenue  
Walla Walla, WA 99362  
(800) 272-9933

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
NPF992931	Exempt	Fixed	9/1/2031	\$ 2,681,529
<b>Total</b>				\$ 2,681,529
<b>Next Interest Payment Date</b>				<b>1/29/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				\$ -

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	708
	Mortgage Loans, Net	2,681,529
	<b>Total Assets</b>	\$ 2,682,237
<b>Liabilities</b>	Outstanding Bonds	\$ 2,681,529
	Unamortized Bond Discount	-
	Accrued Interest	708
	<b>Total Liabilities</b>	\$ 2,682,237
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** N.W.E.J.A.T.C. Training Center (STEP), WSHFC NonProfit Facility  
Bonds Issued: 05/05/06

**Trustee/Paying Agent** OpusBank  
2828 Colby Avenue  
Everett, WA 98201  
(800) 326-8787

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
NPF993521	Exempt	Variable	5/1/2021	\$ 567,013
<b>Total</b>				<b>\$ 567,013</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,648
	Mortgage Loans, Net		567,013
	<b>Total Assets</b>		<b>\$ 568,661</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 567,013
	Unamortized Bond Discount		-
	Accrued Interest		1,648
	<b>Total Liabilities</b>		<b>\$ 568,661</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description**                      **Whatcom Community College Foundation (STEP), WSHFC**  
**NonProfit Facility Bonds Issued: 05/11/06**

**Trustee/Paying Agent**                      Peoples Bank  
PO Box 233  
Lynden, WA 98264  
(800) 584-8859

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
NPF994631	Exempt	Fixed	6/1/2031	\$ 926,289
<b>Total</b>				<b>\$ 926,289</b>
<b>Next Interest Payment Date</b>				<b>1/24/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,229
	Mortgage Loans, Net		926,289
	<b>Total Assets</b>		<b>\$ 927,518</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 926,289
	Unamortized Bond Discount		-
	Accrued Interest		1,229
	<b>Total Liabilities</b>		<b>\$ 927,518</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **12/31/2012**

**Description** SKCAC Industries (STEP), WSHFC NonProfit Facility Bonds  
Issued: 08/01/06

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF995821	Exempt	Fixed	8/1/2021	\$ 955,871
<b>Total</b>				<b>\$ 955,871</b>
<b>Next Interest Payment Date</b>				<b>1/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,132
	Mortgage Loans, Net		955,871
	<b>Total Assets</b>		<b>\$ 958,003</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 955,871
	Unamortized Bond Discount		-
	Accrued Interest		2,132
	<b>Total Liabilities</b>		<b>\$ 958,003</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None