

**Transaction**

As of: **6/30/2012**

**Description**                    **Plumbing & Pipefitters Training Assoc. Project, WSHFC**  
**NonProfit Facility Bonds Issued: 12/07/95**

**Trustee/Paying Agent**                    Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783GK6	Exempt	Fixed	7/1/2020	\$ 1,795,000
<b>Total</b>				<u>\$ 1,795,000</u>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 70
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	56,094
	Mortgage Loans, Net	1,795,000
	<b>Total Assets</b>	<u>\$ 1,851,164</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 1,795,000
	Unamortized Bond Discount	-
	Accrued Interest	56,094
	Project Equity Held for Borrower	70
	<b>Total Liabilities</b>	<u>\$ 1,851,164</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**                    **Community College of Spokane, WSHFC NonProfit Facility**  
**Bonds Issued: 09/24/98**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783KT2	Exempt	Fixed	7/1/2018	\$ 1,600,000
<b>Total</b>				<b>\$ 1,600,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		41,600
	Mortgage Loans, Net		1,600,000
	<b>Total Assets</b>		<b>\$ 1,641,600</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,600,000
	Unamortized Bond Discount		-
	Accrued Interest		41,600
	<b>Total Liabilities</b>		<b>\$ 1,641,600</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**                      **YMCA of the Inland NW, WSHFC NonProfit Facility Bonds**  
**Issued: 04/09/99**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783LW4	Exempt	Fixed	7/1/2019	\$ 1,545,000
939783LX2	Exempt	Fixed	7/1/2029	\$ 3,115,000
<b>Total</b>				<b>\$ 4,660,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 285,137
	Mortgage Loans, Net		4,660,000
	<b>Total Assets</b>		<b>\$ 4,945,137</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 4,660,000
	Unamortized Bond Discount		-
	Accrued Interest		125,048
	Project Equity Held for Borrower		160,090
	<b>Total Liabilities</b>		<b>\$ 4,945,138</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ (1)
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**      **St Vincent de Paul, WSHFC NonProfit Facility Bonds Issued:  
02/01/00**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LAT3	Exempt	Variable	2/1/2031	\$ 3,320,000
<b>Total</b>				<b>\$ 3,320,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 510
	Mortgage Loans, Net		3,320,000
	<b>Total Assets</b>		<b>\$ 3,320,510</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,320,000
	Unamortized Bond Discount		-
	Accrued Interest		493
	Project Equity Held for Borrower		17
	<b>Total Liabilities</b>		<b>\$ 3,320,510</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**      **University Preparatory Academy, WSHFC NonProfit Facility**  
**Bonds Issued: 05/04/00**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LAV8	Exempt	Variable	7/1/2030	\$ 5,400,000
<b>Total</b>				<b>\$ 5,400,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,151
	Mortgage Loans, Net		5,400,000
	<b>Total Assets</b>		<b>\$ 5,402,151</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,400,000
	Unamortized Bond Discount		-
	Accrued Interest		2,151
	<b>Total Liabilities</b>		<b>\$ 5,402,151</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Community Colleges of Spokane Foundation, WSHFC NonProfit  
Facility Bonds Issued: 08/04/00

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LAW6	Exempt	Variable	7/1/2030	\$ 4,640,000
93978LAX4	Taxable	Variable	7/1/2030	\$ 2,920,000
<b>Total</b>				<b>\$ 7,560,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,041
	Mortgage Loans, Net		7,560,000
	<b>Total Assets</b>		<b>\$ 7,562,041</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 7,560,000
	Unamortized Bond Discount		-
	Accrued Interest		2,041
	<b>Total Liabilities</b>		<b>\$ 7,562,041</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** SW WA Pipe Trades Training Center, WSHFC NonProfit Facility  
Bonds Issued: 10/31/00

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBD7	Exempt	Variable	11/1/2025	\$ 2,950,000
<b>Total</b>				<b>\$ 2,950,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 450
	Mortgage Loans, Net		2,950,000
	<b>Total Assets</b>		<b>\$ 2,950,450</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,950,000
	Unamortized Bond Discount		-
	Accrued Interest		436
	Project Equity Held for Borrower		14
	<b>Total Liabilities</b>		<b>\$ 2,950,450</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Evergreen School, WSHFC NonProfit Facility Bonds Issued:  
06/27/02

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBH8	Exempt	Variable	7/1/2028	\$ 7,400,000
<b>Total</b>				<b>\$ 7,400,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,755
	Mortgage Loans, Net		7,400,000
	<b>Total Assets</b>		<b>\$ 7,401,755</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 7,400,000
	Unamortized Bond Discount		-
	Accrued Interest		1,755
	<b>Total Liabilities</b>		<b>\$ 7,401,755</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2012**

**Description** Tacoma Art Museum, WSHFC NonProfit Facility Bonds Issued:  
06/04/02

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBG0	Exempt	Variable	6/1/2032	\$ 10,000,000
<b>Total</b>				<b>\$ 10,000,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,593
	Mortgage Loans, Net		10,000,000
	<b>Total Assets</b>		<b>\$ 10,001,593</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 10,000,000
	Unamortized Bond Discount		-
	Accrued Interest		1,593
	<b>Total Liabilities</b>		<b>\$ 10,001,593</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**      **United Way of King County, WSHFC NonProfit Facility Bonds**  
**Issued: 03/11/03**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBK1	Exempt	Variable	3/1/2028	\$ 3,940,000
<b>Total</b>				<b>\$ 3,940,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,066
	Mortgage Loans, Net	3,940,000
<b>Total Assets</b>		<b>\$ 3,941,066</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 3,940,000
	Unamortized Bond Discount	-
	Accrued Interest	1,066
<b>Total Liabilities</b>		<b>\$ 3,941,066</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**      **Overlake School, WSHFC NonProfit Facility Bonds Issued:  
10/02/03**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCFI	Exempt	Variable	10/1/2029	\$ 7,680,000
<b>Total</b>				<b>\$ 7,680,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,192
	Mortgage Loans, Net		7,680,000
	<b>Total Assets</b>		<b>\$ 7,681,192</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 7,680,000
	Unamortized Bond Discount		-
	Accrued Interest		1,192
	<b>Total Liabilities</b>		<b>\$ 7,681,192</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**As of: **6/30/2012****Description** **Gonzaga Preparatory School, WSHFC NonProfit Facility Bonds**  
**Issued: 09/18/03****Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCE4	Exempt	Variable	9/1/2033	\$ 7,015,000
<b>Total</b>				<b>\$ 7,015,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,898
	Mortgage Loans, Net		7,015,000
	<b>Total Assets</b>	<b>\$</b>	<b>7,016,898</b>
<b>Liabilities</b>	Outstanding Bonds	\$	7,015,000
	Unamortized Bond Discount		-
	Accrued Interest		1,898
	<b>Total Liabilities</b>	<b>\$</b>	<b>7,016,898</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**      **Bertschi School, WSHFC NonProfit Facility Bonds Issued:  
06/15/06**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCU8	Exempt	Variable	6/1/2035	\$ 5,810,000
<b>Total</b>				<b>\$ 5,810,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		822
	Mortgage Loans, Net		5,810,000
	<b>Total Assets</b>		<b>\$ 5,810,822</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,810,000
	Unamortized Bond Discount		-
	Accrued Interest		822
	<b>Total Liabilities</b>		<b>\$ 5,810,822</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**As of: 

6/30/2012
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**Description** Antioch University Refunding, WSHFC NonProfit Facility Bonds  
Issued: 05/18/05**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCK0	Exempt	Variable	1/1/2027	\$ 5,105,000
<b>Total</b>				<u><u>\$ 5,105,000</u></u>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u><u>\$ -</u></u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 15
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		688
	Mortgage Loans, Net		5,105,000
	<b>Total Assets</b>		<u><u>\$ 5,105,703</u></u>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,105,000
	Unamortized Bond Discount		-
	Accrued Interest		688
	Project Equity Held for Borrower		15
	<b>Total Liabilities</b>		<u><u>\$ 5,105,703</u></u>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<u><u>\$ -</u></u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

	None
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**Transaction**

As of: **6/30/2012**

**Description** Lutheran Community Services, WSHFC NonProfit Facility Bonds  
Issued: 10/05/05

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCP9	Exempt	Variable	10/1/2032	\$ 2,605,000
<b>Total</b>				<b>\$ 2,605,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		622
	Mortgage Loans, Net		2,605,000
	<b>Total Assets</b>		<b>\$ 2,605,622</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,605,000
	Unamortized Bond Discount		-
	Accrued Interest		622
	<b>Total Liabilities</b>		<b>\$ 2,605,622</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Forest Ridge School of the Sacred Heart, WSHFC NonProfit  
Facility Bonds Issued: 06/30/05

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCM6	Exempt	Variable	7/1/2032	\$ 5,725,000
93978LCN4	Exempt	Variable	7/1/2032	5,720,000
<b>Total</b>				<b>\$ 11,445,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	2,477
	Mortgage Loans, Net	11,445,000
<b>Total Assets</b>		<b>\$ 11,447,477</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 11,445,000
	Unamortized Bond Discount	-
	Accrued Interest	2,477
<b>Total Liabilities</b>		<b>\$ 11,447,477</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
<b>Total Equity</b>		<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2012**

**Description**      **Seattle Art Museum, WSHFC NonProfit Facility Bonds Issued:  
10/06/05**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCQ7	Exempt	Variable	7/1/2033	\$ 8,500,000
<b>Total</b>				<b>\$ 8,500,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,175
	Mortgage Loans, Net		8,500,000
	<b>Total Assets</b>		<b>\$ 8,501,175</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,500,000
	Unamortized Bond Discount		-
	Accrued Interest		1,175
	<b>Total Liabilities</b>		<b>\$ 8,501,175</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**    **Bush School, WSHFC NonProfit Facility Bonds Issued: 04/17/06**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCT1	Exempt	Variable	4/1/2034	\$ 10,440,000
<b>Total</b>				<b>\$ 10,440,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,034
	Mortgage Loans, Net		10,440,000
	<b>Total Assets</b>		<b>\$ 10,442,034</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 10,440,000
	Unamortized Bond Discount		-
	Accrued Interest		2,034
	<b>Total Liabilities</b>		<b>\$ 10,442,034</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**            **YMCA of Tacoma-Pierce County, WSHFC NonProfit Facility**  
**Bonds Issued: 08/01/06**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCW4	Exempt	Variable	12/1/2032	\$ 10,700,000
<b>Total</b>				<b>\$ 10,700,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,403
	Mortgage Loans, Net	10,700,000
<b>Total Assets</b>		<b>\$ 10,701,403</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 10,700,000
	Unamortized Bond Discount	-
	Accrued Interest	1,403
<b>Total Liabilities</b>		<b>\$ 10,701,403</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**      **Seattle Country Day School Project, WSHFC NonProfit Facility**  
**Bonds Issued: 06/13/06**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCV6	Exempt	Variable	7/1/2032	\$ 9,600,000
<b>Total</b>				<b>\$ 9,600,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,482
	Mortgage Loans, Net		9,600,000
	<b>Total Assets</b>		<b>\$ 9,601,482</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 9,600,000
	Unamortized Bond Discount		-
	Accrued Interest		1,482
	<b>Total Liabilities</b>		<b>\$ 9,601,482</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Eastside Catholic School, WSHFC NonProfit Facility Bonds  
Issued: 02/12/07

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LDA1	Exempt	Variable	7/1/2038	\$ 23,575,000
<b>Total</b>				<b>\$ 23,575,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 26,503
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,659
	Mortgage Loans, Net		23,575,000
	<b>Total Assets</b>		<b>\$ 23,605,162</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 23,575,000
	Unamortized Bond Discount		-
	Accrued Interest		3,659
	Project Equity Held for Borrower		26,503
	<b>Total Liabilities</b>		<b>\$ 23,605,162</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** District Council No. 5 Apprenticeship and Training Trust Fund,  
WSHFC NonProfit Facility Bonds Issued: 11/02/06

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCX2	Exempt	Variable	11/1/2032	\$ 6,105,000
<b>Total</b>				<b>\$ 6,105,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,448
	Mortgage Loans, Net		6,105,000
	<b>Total Assets</b>		<b>\$ 6,106,448</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 6,105,000
	Unamortized Bond Discount		-
	Accrued Interest		1,448
	<b>Total Liabilities</b>		<b>\$ 6,106,448</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**      **Re Sources Sustainable Living Center Project (STEP), WSHFC  
NonProfit Facility Bonds Issued: 10/31/06**

**Trustee/Paying Agent**  
Whidbey Island Bank  
Bellingham Branch  
265 York Street  
Bellingham, WA 98225  
(360) 734-7306 ext. 107

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF388	Exempt	Fixed	11/1/2031	\$ 1,789,532
<b>Total</b>				<b>\$ 1,789,532</b>
<b>Next Interest Payment Date</b>				<b>7/30/2012</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,129
	Mortgage Loans, Net		1,789,532
	<b>Total Assets</b>		<b>\$ 1,790,661</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,789,532
	Unamortized Bond Discount		-
	Accrued Interest		1,129
	<b>Total Liabilities</b>		<b>\$ 1,790,661</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Tacoma Musical Playhouse Project (STEP), WSHFC NonProfit  
Facility Bonds Issued: 11/01/06

**Trustee/Paying Agent** Viking Bank  
Puyallup Branch  
13605 Meridian Ave E  
Puyallup, WA 09373  
(253) 445-6626

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF389	Exempt	Variable	11/1/2018	\$ 1,248,697
<b>Total</b>				<b>\$ 1,248,697</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,515
	Mortgage Loans, Net		1,248,697
	<b>Total Assets</b>		<b>\$ 1,254,212</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,248,697
	Unamortized Bond Discount		-
	Accrued Interest		5,515
	<b>Total Liabilities</b>		<b>\$ 1,254,212</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2012**

**Description**      **United Way of Snohomish County (STEP), WSHFC NonProfit  
Facility Bonds Issued: 01/19/07**

**Trustee/Paying Agent**      OpusBank  
2828 Colby Avenue  
Everett, WA 98201  
(800) 326-8787

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF390	Exempt	Variable	2/1/2032	\$ 1,877,490
<b>Total</b>				<b>\$ 1,877,490</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,560
	Mortgage Loans, Net		1,877,490
	<b>Total Assets</b>		<b>\$ 1,887,050</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,877,490
	Unamortized Bond Discount		-
	Accrued Interest		9,560
	<b>Total Liabilities</b>		<b>\$ 1,887,050</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**As of: **6/30/2012****Description**      **YMCA of Snohomish County, WSHFC NonProfit Facility Bonds**  
**Issued: 12/01/06****Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCY0	Exempt	Variable	12/1/2033	\$ 14,080,000
<b>Total</b>				<b>\$ 14,080,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,920
	Mortgage Loans, Net		14,080,000
	<b>Total Assets</b>		<b>\$ 14,083,920</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 14,080,000
	Unamortized Bond Discount		-
	Accrued Interest		3,920
	<b>Total Liabilities</b>		<b>\$ 14,083,920</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: 6/30/2012

**Description**                      **Archbishop Thomas J Murphy High School (STEP), WSHFC  
NonProfit Facility Bonds Issued: 05/02/07**

**Trustee/Paying Agent**                      Union Bank  
901 5th Ave, Ste 1200  
Seattle, WA 98164  
(206) 587-4762

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
2007NPF407	Exempt	Variable	5/1/2027	\$ 7,266,231
<b>Total</b>				<b>\$ 7,266,231</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	25,735
	Mortgage Loans, Net	7,266,231
<b>Total Assets</b>		<b>\$ 7,291,966</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 7,266,231
	Unamortized Bond Discount	-
	Accrued Interest	25,735
	<b>Total Liabilities</b>	
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** University Cooperative School (STEP), WSHFC NonProfit Facility  
Bonds Issued: 05/09/07

**Trustee/Paying Agent** Sound Community Bank  
2005 Fifth Avenue, Second Floor, Suite 200  
Seattle, WA 98101  
(800) 458-5585

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF2007408	Exempt	Fixed	6/1/2037	\$ 954,651
<b>Total</b>				<b>\$ 954,651</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,270
	Mortgage Loans, Net		954,651
	<b>Total Assets</b>		<b>\$ 959,921</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 954,651
	Unamortized Bond Discount		-
	Accrued Interest		5,270
	<b>Total Liabilities</b>		<b>\$ 959,921</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2012**

**Description** Perry Technical Institute (STEP), WSHFC NonProfit Facility  
Bonds Issued: 10/26/07

**Trustee/Paying Agent** Baker Boyer National Bank  
PO Box 1796  
Walla Walla, WA 99362  
(509) 525-2000

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NFPSTE424	Exempt	Fixed	11/1/2027	\$ 4,464,675
<b>Total</b>				<b>\$ 4,464,675</b>
<b>Next Interest Payment Date</b>				<b>7/30/2012</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,253
	Mortgage Loans, Net		4,464,675
	<b>Total Assets</b>		<b>\$ 4,465,928</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 4,464,675
	Unamortized Bond Discount		-
	Accrued Interest		1,253
	<b>Total Liabilities</b>		<b>\$ 4,465,928</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Alliance Center (STEP), WSHFC NonProfit Facility Bonds Issued:  
12/13/07

**Trustee/Paying Agent** Sterling Savings Bank  
31620 23rd Ave, Suite 110  
Federal Way, WA 98003  
(253) 946-5870

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF428	Exempt	Fixed	12/1/2037	\$ 2,005,763
<b>Total</b>				<b>\$ 2,005,763</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,591
	Mortgage Loans, Net		2,005,763
	<b>Total Assets</b>		<b>\$ 2,014,354</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,005,763
	Unamortized Bond Discount		-
	Accrued Interest		8,591
	<b>Total Liabilities</b>		<b>\$ 2,014,354</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** West Sound Academy (STEP) Paulsbo Academic Arts Foundation, WSHFC NonProfit Facility Bonds Issued: 04/01/08

**Trustee/Paying Agent** Pacific Continental Bank  
P.O. Box 10727  
Eugene, OR 97440-2727  
(877) 231-2265

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF441	Exempt	Fixed	4/1/2028	\$ 4,400,707
<b>Total</b>				<b>\$ 4,400,707</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	12,872
	Mortgage Loans, Net	4,400,707
<b>Total Assets</b>		<b>\$ 4,413,579</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 4,400,707
	Unamortized Bond Discount	-
	Accrued Interest	12,872
<b>Total Liabilities</b>		<b>\$ 4,413,579</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2012**

**Description** French American School (STEP), WSHFC NonProfit Facility  
Bonds Issued: 04/03/08

**Trustee/Paying Agent** Boston Private Bank  
Bellevue Branch  
10885 NE 4th St, Suite 100  
Bellevue, WA 98004  
(425) 586-5000

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF442	Exempt	Variable	10/1/2028	\$ 1,920,526
<b>Total</b>				<b>\$ 1,920,526</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		7,090
	Mortgage Loans, Net		1,920,526
	<b>Total Assets</b>		<b>\$ 1,927,616</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,920,526
	Unamortized Bond Discount		-
	Accrued Interest		7,090
	<b>Total Liabilities</b>		<b>\$ 1,927,616</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**      **Overlake School, WSHFC NonProfit Facility Bonds Issued:  
08/15/08**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LFC5	Exempt	Variable	10/1/2029	\$ 9,730,000
<b>Total</b>				<b>\$ 9,730,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,510
	Mortgage Loans, Net			9,730,000
		<b>Total Assets</b>	<b>\$</b>	<b>9,731,510</b>
<b>Liabilities</b>	Outstanding Bonds	x ok	\$	9,730,000
	Unamortized Bond Discount			-
	Accrued Interest			1,510
		<b>Total Liabilities</b>	<b>\$</b>	<b>9,731,510</b>
<b>Equity</b>	Assets minus Liabilities		\$	-
		<b>Total Equity</b>		
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**    **YMCA Inland, WSHFC NonProfit Facility Bonds Issued: 09/11/08**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LFD3	Exempt	Variable	7/1/2018	\$ 6,000,000
93978LFE1	Exempt	Fixed	7/1/2033	\$ 5,000,000
<b>Total</b>				<b>\$ 11,000,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 350,135
	Mortgage Loans, Net		11,000,000
	<b>Total Assets</b>		<b>\$ 11,350,135</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 11,000,000
	Unamortized Bond Discount		-
	Accrued Interest		128,543
	Project Equity Held for Borrower		221,591
<b>Total Liabilities</b>			<b>\$ 11,350,134</b>
<b>Equity</b>	Assets minus Liabilities		\$ 1
	<b>Total Equity</b>		<b>\$ 1</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**As of: 

<b>6/30/2012</b>
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**Description**      **Soundview School (STEP), WSHFC NonProfit Facility Bonds**  
**Issued: 10/01/08****Trustee/Paying Agent**  
Bank of America-Merrill Lynch  
1604 Hewitt Avenue, Suite 313  
WA4-511-03-01  
Everett, WA 98201  
(425) 258-8291

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
NPF462	Exempt	Fixed	10/1/2018	\$ 2,674,099
<b>Total</b>				<u>\$ 2,674,099</u>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	12,301
	Mortgage Loans, Net	2,674,099
	<b>Total Assets</b>	<u>\$ 2,686,400</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 2,674,099
	Unamortized Bond Discount	-
	Accrued Interest	12,301
	<b>Total Liabilities</b>	<u>\$ 2,686,400</u>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Hopelink (STEP), WSHFC NonProfit Facility Bonds Issued:  
11/21/08

**Trustee/Paying Agent** Boston Private Bank  
Bellevue Branch  
10885 NE 4th St, Suite 100  
Bellevue, WA 98004  
(425) 586-5000

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF468000	Exempt	Fixed	1/1/2014	\$ 1,024,782
<b>Total</b>				<b>\$ 1,024,782</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,758
	Mortgage Loans, Net		1,024,782
	<b>Total Assets</b>		<b>\$ 1,028,540</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,024,782
	Unamortized Bond Discount		-
	Accrued Interest		3,758
	<b>Total Liabilities</b>		<b>\$ 1,028,540</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Billings Middle School (STEP), WSHFC NonProfit Facility Bonds  
Issued: 05/06/10

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF47000	Exempt	Fixed	6/1/2020	\$ 1,342,440
<b>Total</b>				<b>\$ 1,342,440</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 9,337
	Mortgage Loans, Net		1,342,440
	<b>Total Assets</b>		<b>\$ 1,351,777</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,342,440
	Unamortized Bond Discount		-
	Accrued Interest		4,508
	Project Equity Held for Borrower		4,828
	<b>Total Liabilities</b>		<b>\$ 1,351,776</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 1</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**      **Benton-Franklin Children's Center (STEP), WSHFC NonProfit  
Facility Bonds Issued: 07/28/09**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF476000	Exempt	Fixed	8/1/2019	\$ 537,670
<b>Total</b>				<b>\$ 537,670</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 4,977
	Mortgage Loans, Net		537,670
	<b>Total Assets</b>		<b>\$ 542,647</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 537,670
	Unamortized Bond Discount		-
	Accrued Interest		2,146
	Project Equity Held for Borrower		2,831
	<b>Total Liabilities</b>		<b>\$ 542,647</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** South Sound YMCA Refunding, WSHFC NonProfit Facility Bonds  
Issued: 01/15/10

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF494OW	Exempt	Fixed	2/1/2020	\$ 3,604,311
<b>Total</b>				<b>\$ 3,604,311</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 35,953
	Mortgage Loans, Net		3,604,311
	<b>Total Assets</b>		<b>\$ 3,640,264</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,604,311
	Unamortized Bond Discount		-
	Accrued Interest		15,378
	Project Equity Held for Borrower		20,575
	<b>Total Liabilities</b>		<b>\$ 3,640,264</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2012**

**Description** Eastside Catholic School Refunding, WSHFC NonProfit Facility  
Bonds Issued: 09/02/10

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LFQ4	Exempt	Variable	7/1/2038	\$ 28,200,000
<b>Total</b>				<b>\$ 28,200,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		39,527
	Mortgage Loans, Net		28,200,000
<b>Total Assets</b>			<b>\$ 28,239,527</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 28,200,000
	Unamortized Bond Discount		-
	Accrued Interest		39,527
<b>Total Liabilities</b>			<b>\$ 28,239,527</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**      **YMCA of Pierce and Kitsap Counties Project, WSHFC NonProfit  
Facility Bonds Issued: 06/01/10**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LFN1	Exempt	Variable	7/1/2036	\$ 4,995,000
93978LFP6	Exempt	Variable	7/1/2036	\$ 19,385,000
<b>Total</b>				<b>\$ 24,380,000</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 8
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,035
	Mortgage Loans, Net		24,379,992
	<b>Total Assets</b>		<b>\$ 24,384,035</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 24,380,000
	Unamortized Bond Discount		-
	Accrued Interest		3,784
	Project Equity Held for Borrower		251
	<b>Total Liabilities</b>		<b>\$ 24,384,035</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**      **Open Window School, WSHFC NonProfit Facility Bonds Issued:  
08/02/10**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF502A	Exempt	Variable	8/1/2035	\$ 4,772,333
NPF502B	Exempt	Variable	8/1/2035	\$ 2,414,250
<b>Total</b>				<b>\$ 7,186,583</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 36,140
	Mortgage Loans, Net		7,186,583
	<b>Total Assets</b>		<b>\$ 7,222,723</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 7,186,583
	Unamortized Bond Discount		-
	Accrued Interest		10,210
	Project Equity Held for Borrower		25,930
	<b>Total Liabilities</b>		<b>\$ 7,222,723</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**      **Multi-Service Center, WSHFC NonProfit Facility Bonds Issued:  
09/30/10**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF503OW	Exempt	Variable	9/1/2040	\$ 1,272,478
<b>Total</b>				<b>\$ 1,272,478</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 7,215
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,814
	Mortgage Loans, Net		1,272,478
	<b>Total Assets</b>		<b>\$ 1,284,507</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,272,478
	Unamortized Bond Discount		-
	Accrued Interest		4,814
	Project Equity Held for Borrower		7,215
	<b>Total Liabilities</b>		<b>\$ 1,284,507</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Girl Scouts of Western Washington (STEP), WSHFC NonProfit  
Facility Bonds Issued: 09/08/11

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF526001	Exempt	Fixed	6/1/2042	\$ 2,741,250
<b>Total</b>				<b>\$ 2,741,250</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 13,706
	Mortgage Loans, Net		2,741,250
	<b>Total Assets</b>		<b>\$ 2,754,956</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,741,250
	Unamortized Bond Discount		-
	Accrued Interest		8,658
	Project Equity Held for Borrower		5,048
	<b>Total Liabilities</b>		<b>\$ 2,754,956</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** TVW - Jeannette C. Hayner Media Center (STEP), WSHFC  
NonProfit Facility Bonds Issued: 09/30/11

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF529001	Exempt	Fixed	10/1/2021	\$ 1,170,072
<b>Total</b>				<b>\$ 1,170,072</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 7,137
	Mortgage Loans, Net		1,170,072
	<b>Total Assets</b>		<b>\$ 1,177,209</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,170,072
	Unamortized Bond Discount		-
	Accrued Interest		4,328
	Project Equity Held for Borrower		2,810
	<b>Total Liabilities</b>		<b>\$ 1,177,210</b>
<b>Equity</b>	Assets minus Liabilities		\$ (1)
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Villa Academy, WSHFC NonProfit Facility Bonds Issued:  
12/01/11

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF533001	Exempt	Variable	12/1/2021	\$ 6,790,640
<b>Total</b>				<b>\$ 6,790,640</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 26,617
	Mortgage Loans, Net		6,790,640
	<b>Total Assets</b>		<b>\$ 6,817,257</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 6,790,640
	Unamortized Bond Discount		-
	Accrued Interest		9,066
	Project Equity Held for Borrower		17,551
	<b>Total Liabilities</b>		<b>\$ 6,817,257</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Northwest School, The, WSHFC NonProfit Facility Bonds Issued:  
05/24/12

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF536A	Exempt	Variable	6/1/2039	\$ 10,000,000
<b>Total</b>				<b>\$ 10,000,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 6,373,412
	Mortgage Loans, Net		3,655,690
	<b>Total Assets</b>		<b>\$ 10,029,102</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 10,000,000
	Unamortized Bond Discount		-
	Accrued Interest		27,339
	Project Equity Held for Borrower		1,763
	<b>Total Liabilities</b>		<b>\$ 10,029,102</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2012**

**Description**      **Work Force Development (STEP), WSHFC NonProfit Facility**  
**Bonds Issued: 05/23/96**

**Trustee/Paying Agent**  
Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF949021	Exempt	Variable	12/1/2021	\$ 600,332
<b>Total</b>				<b>\$ 600,332</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,447
	Mortgage Loans, Net		600,332
	<b>Total Assets</b>		<b>\$ 603,779</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 600,332
	Unamortized Bond Discount		-
	Accrued Interest		3,447
	<b>Total Liabilities</b>		<b>\$ 603,779</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** ElderHealth Northwest (STEP), WSHFC NonProfit Facility Bonds  
Issued: 12/06/96

**Trustee/Paying Agent** Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF950011	Exempt	Fixed	12/1/2013	\$ 600,538
<b>Total</b>				<b>\$ 600,538</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,696
	Mortgage Loans, Net		600,538
	<b>Total Assets</b>		<b>\$ 604,234</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 600,538
	Unamortized Bond Discount		-
	Accrued Interest		3,696
	<b>Total Liabilities</b>		<b>\$ 604,234</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Genesis House (STEP), WSHFC NonProfit Facility Bonds Issued:  
06/12/97

**Trustee/Paying Agent** Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF951617	Exempt	Variable	6/1/2017	\$ 252,407
<b>Total</b>				<b>\$ 252,407</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 2
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,421
	Mortgage Loans, Net		252,407
	<b>Total Assets</b>		<b>\$ 253,830</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 252,407
	Unamortized Bond Discount		-
	Accrued Interest		1,421
	Project Equity Held for Borrower		2
	<b>Total Liabilities</b>		<b>\$ 253,830</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Little Red School House (STEP), WSHFC NonProfit Facility  
Bonds Issued: 04/26/98

**Trustee/Paying Agent** Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF953523	Exempt	Variable	5/1/2023	\$ 226,534
<b>Total</b>				<b>\$ 226,534</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		731
	Mortgage Loans, Net		226,534
	<b>Total Assets</b>		<b>\$ 227,265</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 226,534
	Unamortized Bond Discount		-
	Accrued Interest		731
	<b>Total Liabilities</b>		<b>\$ 227,265</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**      **People for People (STEP), WSHFC NonProfit Facility Bonds**  
**Issued: 04/30/99**

**Trustee/Paying Agent**  
Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF954514	Exempt	Variable	5/1/2024	\$ 899,958
<b>Total</b>				<b>\$ 899,958</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,950
	Mortgage Loans, Net		899,958
	<b>Total Assets</b>		<b>\$ 901,908</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 899,958
	Unamortized Bond Discount		-
	Accrued Interest		1,950
	<b>Total Liabilities</b>		<b>\$ 901,908</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Pacific Northwest Research Institute (STEP), WSHFC NonProfit  
Facility Bonds Issued: 05/06/99

**Trustee/Paying Agent** Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF955714	Exempt	Variable	7/1/2014	\$ 630,000
<b>Total</b>				<b>\$ 630,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 142
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,521
	Mortgage Loans, Net		630,000
	<b>Total Assets</b>		<b>\$ 640,663</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 630,000
	Unamortized Bond Discount		-
	Accrued Interest		10,521
	Project Equity Held for Borrower		142
	<b>Total Liabilities</b>		<b>\$ 640,663</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** SEED and HomeSight (STEP), WSHFC NonProfit Facility Bonds  
Issued: 05/13/99

**Trustee/Paying Agent**  
Mary Ann Thuesen  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF956519	Exempt	Variable	6/1/2029	\$ 470,432
<b>Total</b>				<b>\$ 470,432</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	2
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,752
	Mortgage Loans, Net			470,432
	<b>Total Assets</b>			<b>\$</b>
<b>Liabilities</b>	Outstanding Bonds		\$	470,432
	Unamortized Bond Discount			-
	Accrued Interest			1,752
	Project Equity Held for Borrower			2
<b>Total Liabilities</b>			<b>\$</b>	<b>472,186</b>
<b>Equity</b>	Assets minus Liabilities		<b>\$</b>	<b>-</b>
	<b>Total Equity</b>			
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**      **Community Action Center Pullman (STEP), WSHFC NonProfit  
Facility Bonds Issued: 03/30/00**

**Trustee/Paying Agent**      Washington Community Reinvestment Association  
1200 5th Avenue, Suite 1406  
Seattle WA 98101

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF960430	Exempt	Fixed	4/1/2030	\$ 561,949
<b>Total</b>				<u>\$ 561,949</u>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,102
	Mortgage Loans, Net	561,950
	<b>Total Assets</b>	<u>\$ 565,052</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 561,950
	Unamortized Bond Discount	-
	Accrued Interest	3,102
	<b>Total Liabilities</b>	<u>\$ 565,052</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2012**

**Description**      **The Island School (STEP), WSHFC NonProfit Facility Bonds  
Issued: 11/01/01**

**Trustee/Paying Agent**      Columbia Bank  
Winslow Office  
249 Winslow Way East  
Bainbridge Island, WA 98110  
(206) 855-8568

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF964026	Exempt	Variable	11/1/2026	\$ 578,491
<b>Total</b>				<b>\$ 578,491</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,126
	Mortgage Loans, Net		578,491
	<b>Total Assets</b>		<b>\$ 579,617</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 578,491
	Unamortized Bond Discount		-
	Accrued Interest		1,126
	<b>Total Liabilities</b>		<b>\$ 579,617</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Harlequin Productions (STEP), WSHFC NonProfit Facility Bonds  
Issued: 11/07/01

**Trustee/Paying Agent** Heritage Bank  
PO Box 9564  
Tacoma, WA 98490  
(360) 943-1500

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF966021	Exempt	Variable	11/1/2021	\$ 91,380
<b>Total</b>				<b>\$ 91,380</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		46
	Mortgage Loans, Net		91,380
	<b>Total Assets</b>		<b>\$ 91,426</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 91,380
	Unamortized Bond Discount		-
	Accrued Interest		46
	<b>Total Liabilities</b>		<b>\$ 91,426</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**      **Artist Trust Project (STEP), WSHFC NonProfit Facility Bonds**  
**Issued: 11/30/01**

**Trustee/Paying Agent**      Umpqua Bank  
PO Box 1820  
Roseburg, OR 97470  
(866) 486-7782

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
NPF967031	Exempt	Variable	11/1/2031	\$ 288,323
<b>Total</b>				<b>\$ 288,323</b>
<b>Next Interest Payment Date</b>				<b>7/31/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		35
	Mortgage Loans, Net		288,323
	<b>Total Assets</b>		<b>\$ 288,358</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 288,323
	Unamortized Bond Discount		-
	Accrued Interest		35
	<b>Total Liabilities</b>		<b>\$ 288,358</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**      **Girl Scouts Totem Council (STEP), WSHFC NonProfit Facility**  
**Bonds Issued: 12/28/01**

**Trustee/Paying Agent**  
Bank of America-Merrill Lynch  
1604 Hewitt Avenue, Suite 313  
WA4-511-03-01  
Everett, WA 98201  
(425) 258-8291

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF968132	Exempt	Fixed	1/1/2032	\$ 2,142,248
<b>Total</b>				<b>\$ 2,142,248</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		11,015
	Mortgage Loans, Net		2,142,248
	<b>Total Assets</b>		<b>\$ 2,153,263</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,142,248
	Unamortized Bond Discount		-
	Accrued Interest		11,015
	<b>Total Liabilities</b>		<b>\$ 2,153,263</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**      **Hyla Middle School (STEP), WSHFC NonProfit Facility Bonds**  
**Issued: 12/26/01**

**Trustee/Paying Agent**      Columbia Bank  
Winslow Office  
249 Winslow Way East  
Bainbridge Island, WA 98110  
(206) 855-8568

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF969127	Exempt	Variable	1/1/2027	\$ 343,607
<b>Total</b>				<b>\$ 343,607</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		669
	Mortgage Loans, Net		343,607
	<b>Total Assets</b>		<b>\$ 344,276</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 343,607
	Unamortized Bond Discount		-
	Accrued Interest		669
	<b>Total Liabilities</b>		<b>\$ 344,276</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Spokane Valley Community Center (STEP), WSHFC NonProfit  
Facility Bonds Issued: 05/22/02

**Trustee/Paying Agent** Washington Trust Bank  
P.O. Box 2127  
Spokane, WA 99210-2127  
(800) 788-4578

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF971622	Exempt	Variable	6/1/2022	\$ 203,147
<b>Total</b>				<u>\$ 203,147</u>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		711
	Mortgage Loans, Net		203,147
	<b>Total Assets</b>		<u>\$ 203,858</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 203,147
	Unamortized Bond Discount		-
	Accrued Interest		711
	<b>Total Liabilities</b>		<u>\$ 203,858</u>
<b>Equity</b>	Assets minus Liabilities		<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Tomorrow's Hope (STEP), WSHFC NonProfit Facility Bonds  
Issued: 04/05/02

**Trustee/Paying Agent** Bank of America-Merrill Lynch  
1604 Hewitt Avenue, Suite 313  
WA4-511-03-01  
Everett, WA 98201  
(425) 258-8291

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF972427	Exempt	Fixed	4/1/2027	\$ 658,545
<b>Total</b>				<b>\$ 658,545</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,486
	Mortgage Loans, Net		658,545
	<b>Total Assets</b>		<b>\$ 660,031</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 658,545
	Unamortized Bond Discount		-
	Accrued Interest		1,486
	<b>Total Liabilities</b>		<b>\$ 660,031</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**      **Southside Senior Activity Center (STEP), WSHFC NonProfit  
Facility Bonds Issued: 05/22/02**

**Trustee/Paying Agent**      Washington Trust Bank  
P.O. Box 2127  
Spokane, WA 99210-2127  
(800) 788-4578

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF973622	Exempt	Variable	6/1/2022	\$ 343,225
<b>Total</b>				<b>\$ 343,225</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		644
	Mortgage Loans, Net		343,225
	<b>Total Assets</b>		<b>\$ 343,869</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 343,225
	Unamortized Bond Discount		-
	Accrued Interest		644
	<b>Total Liabilities</b>		<b>\$ 343,869</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**      None





**Transaction**

As of: **6/30/2012**

**Description**      **Goodwill Industries of the Inland Northwest (STEP), WSHFC**  
**NonProfit Facility Bonds Issued: 12/23/02**

**Trustee/Paying Agent**      Washington Trust Bank  
P.O. Box 2127  
Spokane, WA 99210-2127  
(800) 788-4578

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF978123	Exempt	Variable	1/1/2023	\$ 859,748
<b>Total</b>				<b>\$ 859,748</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,206
	Mortgage Loans, Net		859,748
	<b>Total Assets</b>		<b>\$ 863,954</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 859,748
	Unamortized Bond Discount		-
	Accrued Interest		4,206
	<b>Total Liabilities</b>		<b>\$ 863,954</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Harbor Montessori School (STEP), WSHFC NonProfit Facility  
Bonds Issued: 07/02/03

**Trustee/Paying Agent** KeyBank  
P.O. Box 5278  
Boise, ID 83705-0278  
(888) 539-4249

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF979728	Exempt	Variable	7/1/2028	\$ 996,819
<b>Total</b>				<b>\$ 996,819</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,854
	Mortgage Loans, Net		996,819
	<b>Total Assets</b>		<b>\$ 1,000,673</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 996,819
	Unamortized Bond Discount		-
	Accrued Interest		3,854
	<b>Total Liabilities</b>		<b>\$ 1,000,673</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2012**

**Description** Martha & Mary Early Learning Center (STEP), WSHFC NonProfit  
Facility Bonds Issued: 12/09/03

**Trustee/Paying Agent** Kitsap Bank  
P.O. Box 1105  
Poulsbo, WA 98370  
(360) 876-7876

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF982028	Exempt	Variable	12/1/2028	\$ 885,901
<b>Total</b>				<b>\$ 885,901</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,854
	Mortgage Loans, Net		885,901
	<b>Total Assets</b>		<b>\$ 889,755</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 885,901
	Unamortized Bond Discount		-
	Accrued Interest		3,854
	<b>Total Liabilities</b>		<b>\$ 889,755</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2012**

**Description** French American School Campus (STEP), WSHFC NonProfit  
Facility Bonds Issued: 04/21/04

**Trustee/Paying Agent** Boston Private Bank  
Bellevue Branch  
10885 NE 4th St, Suite 100  
Bellevue, WA 98004  
(425) 586-5000

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF984225	Exempt	Variable	2/1/2025	\$ 1,371,700
<b>Total</b>				<b>\$ 1,371,700</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,298
	Mortgage Loans, Net		1,371,700
	<b>Total Assets</b>		<b>\$ 1,375,998</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,371,700
	Unamortized Bond Discount		-
	Accrued Interest		4,298
	<b>Total Liabilities</b>		<b>\$ 1,375,998</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Metropolitan Development Council (STEP), WSHFC NonProfit  
Facility Bonds Issued: 12/30/04

**Trustee/Paying Agent** First Citizens Bank  
1902 64th Ave West  
Fircrest, WA 98466  
(360) 352-6816

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF986031	Exempt	Variable	12/1/2031	\$ 1,996,140
<b>Total</b>				<b>\$ 1,996,140</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		6,267
	Mortgage Loans, Net		1,996,140
	<b>Total Assets</b>		<b>\$ 2,002,407</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,996,140
	Unamortized Bond Discount		-
	Accrued Interest		6,267
	<b>Total Liabilities</b>		<b>\$ 2,002,407</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2012**

**Description** Local 26 Educational Development Trust (STEP), WSHFC  
NonProfit Facility Bonds Issued: 07/20/05

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF988431	Exempt	Variable	4/1/2031	\$ 2,751,874
<b>Total</b>				<b>\$ 2,751,874</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,141
	Mortgage Loans, Net		2,751,874
	<b>Total Assets</b>		<b>\$ 2,760,015</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,751,874
	Unamortized Bond Discount		-
	Accrued Interest		8,141
	<b>Total Liabilities</b>		<b>\$ 2,760,015</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**      **Morningside (STEP), WSHFC NonProfit Facility Bonds Issued:  
11/07/05**

**Trustee/Paying Agent**      West Coast Bank  
PO Box 8000  
Wilsonville, OR 97070-9926  
(800) 964-6333

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF989030	Exempt	Fixed	11/1/2030	\$ 458,851
<b>Total</b>				<b>\$ 458,851</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,988
	Mortgage Loans, Net	458,851
<b>Total Assets</b>		<b>\$ 460,839</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 458,851
	Unamortized Bond Discount	-
	Accrued Interest	1,988
<b>Total Liabilities</b>		<b>\$ 460,839</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Valley Residential Services (STEP), WSHFC NonProfit Facility  
Bonds Issued: 11/09/05

**Trustee/Paying Agent** Banner Bank  
10 S First Avenue  
Walla Walla, WA 99362  
(800) 272-9933

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF990020	Exempt	Fixed	11/1/2020	\$ 542,788
<b>Total</b>				<b>\$ 542,788</b>
<b>Next Interest Payment Date</b>				<b>7/2/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,578
	Mortgage Loans, Net		542,788
	<b>Total Assets</b>		<b>\$ 545,366</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 542,788
	Unamortized Bond Discount		-
	Accrued Interest		2,578
	<b>Total Liabilities</b>		<b>\$ 545,366</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**                    **Goodwill Industries - Spokane Complex (STEP), WSHFC**  
**NonProfit Facility Bonds Issued: 03/01/06**

**Trustee/Paying Agent**                    Washington Trust Bank  
P.O. Box 2127  
Spokane, WA 99210-2127  
(800) 788-4578

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF991326	Exempt	Fixed	3/1/2026	\$ 812,145
<b>Total</b>				<b>\$ 812,145</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,939
	Mortgage Loans, Net		812,145
	<b>Total Assets</b>		<b>\$ 816,084</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 812,145
	Unamortized Bond Discount		-
	Accrued Interest		3,939
	<b>Total Liabilities</b>		<b>\$ 816,084</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** Columbia Basin College Foundation (STEP), WSHFC NonProfit  
Facility Bonds Issued: 03/30/06

**Trustee/Paying Agent** Banner Bank  
10 S First Avenue  
Walla Walla, WA 99362  
(800) 272-9933

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF992931	Exempt	Fixed	9/1/2031	\$ 2,776,428
<b>Total</b>				<b>\$ 2,776,428</b>
<b>Next Interest Payment Date</b>				<b>7/30/2012</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		550
	Mortgage Loans, Net		2,776,428
	<b>Total Assets</b>		<b>\$ 2,776,978</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,776,428
	Unamortized Bond Discount		-
	Accrued Interest		550
	<b>Total Liabilities</b>		<b>\$ 2,776,978</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description** N.W.E.J.A.T.C. Training Center (STEP), WSHFC NonProfit Facility  
Bonds Issued: 05/05/06

**Trustee/Paying Agent** OpusBank  
2828 Colby Avenue  
Everett, WA 98201  
(800) 326-8787

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF993521	Exempt	Variable	5/1/2021	\$ 596,108
<b>Total</b>				<b>\$ 596,108</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,677
	Mortgage Loans, Net		596,108
	<b>Total Assets</b>		<b>\$ 597,785</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 596,108
	Unamortized Bond Discount		-
	Accrued Interest		1,677
	<b>Total Liabilities</b>		<b>\$ 597,785</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2012**

**Description**                    **Whatcom Community College Foundation (STEP), WSHFC  
NonProfit Facility Bonds Issued: 05/11/06**

**Trustee/Paying Agent**                    Peoples Bank  
PO Box 233  
Lynden, WA 98264  
(800) 584-8859

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF994631	Exempt	Fixed	6/1/2031	\$ 939,865
<b>Total</b>				<b>\$ 939,865</b>
<b>Next Interest Payment Date</b>				<b>7/24/2012</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,091
	Mortgage Loans, Net		939,865
		<b>Total Assets</b>	<b>\$ 940,956</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 939,865
	Unamortized Bond Discount		-
	Accrued Interest		1,091
		<b>Total Liabilities</b>	<b>\$ 940,956</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None
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**Transaction**

As of: **6/30/2012**

**Description** SKCAC Industries (STEP), WSHFC NonProfit Facility Bonds  
Issued: 08/01/06

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF995821	Exempt	Fixed	8/1/2021	\$ 970,316
<b>Total</b>				<b>\$ 970,316</b>
<b>Next Interest Payment Date</b>				<b>7/1/2012</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,094
	Mortgage Loans, Net		970,316
	<b>Total Assets</b>		<b>\$ 972,410</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 970,316
	Unamortized Bond Discount		-
	Accrued Interest		2,094
	<b>Total Liabilities</b>		<b>\$ 972,410</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None