

Transaction

As of: **3/31/2012**

Description **Plumbing & Pipefitters Training Assoc. Project, WSHFC
NonProfit Facility Bonds Issued: 12/07/95**

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783GK6	Exempt	Fixed	7/1/2020	\$ 1,795,000
Total				<u>\$ 1,795,000</u>
Next Interest Payment Date				7/1/2012
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 70
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	28,047
	Mortgage Loans, Net	1,772,385
	Unamortized Bond Issuance Costs & Prepaid Fees	22,615
	Total Assets	<u>\$ 1,823,117</u>
Liabilities	Outstanding Bonds	\$ 1,795,000
	Unamortized Bond Discount	-
	Accrued Interest	28,047
	Project Equity Held for Borrower	70
	Total Liabilities	<u>\$ 1,823,117</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Community College of Spokane, WSHFC NonProfit Facility**
Bonds Issued: 09/24/98

Trustee/Paying Agent Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939783KT2	Exempt	Fixed	7/1/2018	\$ 1,600,000
Total				\$ 1,600,000
Next Interest Payment Date				7/1/2012
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		20,800
	Mortgage Loans, Net		1,568,854
	Unamortized Bond Issuance Costs & Prepaid Fees		31,146
	Total Assets		\$ 1,620,800
Liabilities	Outstanding Bonds		\$ 1,600,000
	Unamortized Bond Discount		-
	Accrued Interest		20,800
	Total Liabilities		\$ 1,620,800
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **YMCA of Columbia - Willamette, WSHFC NonProfit Facility**
Bonds Issued: 08/12/99

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LAA4	Exempt	Variable	8/1/2024	\$ 2,595,000
Total				\$ 2,595,000
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	20
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			545
	Mortgage Loans, Net			2,536,378
	Unamortized Bond Issuance Costs & Prepaid Fees			58,622
	Total Assets		\$	2,595,565
Liabilities	Outstanding Bonds		\$	2,595,000
	Unamortized Bond Discount			-
	Accrued Interest			545
	Project Equity Held for Borrower			20
	Total Liabilities		\$	2,595,565
Equity	Assets minus Liabilities		\$	-
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **St Vincent de Paul, WSHFC NonProfit Facility Bonds Issued:
02/01/00**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LAT3	Exempt	Variable	2/1/2031	\$ 3,320,000
Total				\$ 3,320,000
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	420
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			405
	Mortgage Loans, Net			3,184,251
	Unamortized Bond Issuance Costs & Prepaid Fees			135,749
		Total Assets		\$
Liabilities	Outstanding Bonds		\$	3,320,000
	Unamortized Bond Discount			-
	Accrued Interest			405
	Project Equity Held for Borrower			420
		Total Liabilities		\$
Equity	Assets minus Liabilities		\$	-
		Total Equity		
		Parity		

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **University Preparatory Academy, WSHFC NonProfit Facility**
Bonds Issued: 05/04/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LAV8	Exempt	Variable	7/1/2030	\$ 5,400,000
Total				\$ 5,400,000
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			2,110
	Mortgage Loans, Net			5,303,338
	Unamortized Bond Issuance Costs & Prepaid Fees			96,662
	Total Assets		\$	5,402,110
Liabilities	Outstanding Bonds		\$	5,400,000
	Unamortized Bond Discount			-
	Accrued Interest			2,110
	Total Liabilities		\$	5,402,110
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Community Colleges of Spokane Foundation, WSHFC NonProfit
Facility Bonds Issued: 08/04/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LAW6	Exempt	Variable	7/1/2030	\$ 4,640,000
93978LAX4	Taxable	Variable	7/1/2030	\$ 2,920,000
Total				\$ 7,560,000
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,116
	Mortgage Loans, Net		7,423,084
	Unamortized Bond Issuance Costs & Prepaid Fees		136,916
	Total Assets		\$ 7,562,116
Liabilities	Outstanding Bonds		\$ 7,560,000
	Unamortized Bond Discount		-
	Accrued Interest		2,116
	Total Liabilities		\$ 7,562,116
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description SW WA Pipe Trades Training Center, WSHFC NonProfit Facility
Bonds Issued: 10/31/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBD7	Exempt	Variable	11/1/2025	\$ 2,950,000
Total				\$ 2,950,000
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 291
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		279
	Mortgage Loans, Net		2,843,103
	Unamortized Bond Issuance Costs & Prepaid Fees		106,897
	Total Assets		\$ 2,950,570
Liabilities	Outstanding Bonds		\$ 2,950,000
	Unamortized Bond Discount		-
	Accrued Interest		279
	Project Equity Held for Borrower		291
	Total Liabilities		\$ 2,950,570
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Evergreen School, WSHFC NonProfit Facility Bonds Issued:
06/27/02

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBH8	Exempt	Variable	7/1/2028	\$ 7,400,000
Total				\$ 7,400,000
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,555
	Mortgage Loans, Net		7,290,963
	Unamortized Bond Issuance Costs & Prepaid Fees		109,037
	Total Assets		\$ 7,401,555
Liabilities	Outstanding Bonds		\$ 7,400,000
	Unamortized Bond Discount		-
	Accrued Interest		1,555
	Total Liabilities		\$ 7,401,555
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Tacoma Art Museum, WSHFC NonProfit Facility Bonds Issued:
06/04/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LBG0	Exempt	Variable	6/1/2032	\$ 10,000,000
Total				<u>\$ 10,000,000</u>
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,243
	Mortgage Loans, Net	9,788,225
	Unamortized Bond Issuance Costs & Prepaid Fees	211,775
Total Assets		<u>\$ 10,001,243</u>
Liabilities	Outstanding Bonds	\$ 10,000,000
	Unamortized Bond Discount	-
	Accrued Interest	1,243
Total Liabilities		<u>\$ 10,001,243</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Overlake School, WSHFC NonProfit Facility Bonds Issued:
10/02/03**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCFI	Exempt	Variable	10/1/2029	\$ 7,680,000
Total				\$ 7,680,000
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		978
	Mortgage Loans, Net		7,547,625
	Unamortized Bond Issuance Costs & Prepaid Fees		132,375
	Total Assets		\$ 7,680,978
Liabilities	Outstanding Bonds		\$ 7,680,000
	Unamortized Bond Discount		-
	Accrued Interest		978
	Total Liabilities		\$ 7,680,978
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Bertschi School, WSHFC NonProfit Facility Bonds Issued:
06/15/06**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCU8	Exempt	Variable	6/1/2035	\$ 5,810,000
Total				\$ 5,810,000
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		665
	Mortgage Loans, Net		5,717,163
	Unamortized Bond Issuance Costs & Prepaid Fees		92,837
	Total Assets		\$ 5,810,665
Liabilities	Outstanding Bonds		\$ 5,810,000
	Unamortized Bond Discount		-
	Accrued Interest		665
		Total Liabilities	
Equity	Assets minus Liabilities		\$ -
		Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Northwest School North Addition and Historic School Bldg Remodel, WSHFC NonProfit Facility Bonds Issued: 06/07/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCL8	Exempt	Variable	6/1/2032	\$ 3,780,000
Total				\$ 3,780,000
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		812
	Mortgage Loans, Net		3,731,718
	Unamortized Bond Issuance Costs & Prepaid Fees		48,282
	Total Assets		\$ 3,780,812
Liabilities	Outstanding Bonds		\$ 3,780,000
	Unamortized Bond Discount		-
	Accrued Interest		812
	Total Liabilities		\$ 3,780,812
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Lutheran Community Services, WSHFC NonProfit Facility Bonds
Issued: 10/05/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCP9	Exempt	Variable	10/1/2032	\$ 2,605,000
Total				<u>\$ 2,605,000</u>
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		547
	Mortgage Loans, Net		2,573,488
	Unamortized Bond Issuance Costs & Prepaid Fees		31,512
	Total Assets		<u>\$ 2,605,547</u>
Liabilities	Outstanding Bonds		\$ 2,605,000
	Unamortized Bond Discount		-
	Accrued Interest		547
	Total Liabilities		<u>\$ 2,605,547</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Forest Ridge School of the Sacred Heart, WSHFC NonProfit
Facility Bonds Issued: 06/30/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCM6	Exempt	Variable	7/1/2032	\$ 5,725,000
93978LCN4	Exempt	Variable	7/1/2032	5,720,000
Total				\$ 11,445,000
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,158
	Mortgage Loans, Net		11,303,476
	Unamortized Bond Issuance Costs & Prepaid Fees		141,524
	Total Assets		\$ 11,447,158
Liabilities	Outstanding Bonds		\$ 11,445,000
	Unamortized Bond Discount		-
	Accrued Interest		2,158
	Total Liabilities		\$ 11,447,158
Equity	Assets minus Liabilities		\$ -
		Total Equity	\$ -
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Seattle Art Museum, WSHFC NonProfit Facility Bonds Issued:
10/06/05**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCQ7	Exempt	Variable	7/1/2033	\$ 8,500,000
Total				\$ 8,500,000
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			922
	Mortgage Loans, Net			8,385,895
	Unamortized Bond Issuance Costs & Prepaid Fees			114,105
	Total Assets		\$	8,500,922
Liabilities	Outstanding Bonds		\$	8,500,000
	Unamortized Bond Discount			-
	Accrued Interest			922
	Total Liabilities		\$	8,500,922
Equity	Assets minus Liabilities		\$	-
	Total Equity			
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Bush School, WSHFC NonProfit Facility Bonds Issued: 04/17/06**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCT1	Exempt	Variable	4/1/2034	\$ 10,440,000
Total				\$ 10,440,000
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,486
	Mortgage Loans, Net		10,332,117
	Unamortized Bond Issuance Costs & Prepaid Fees		107,883
	Total Assets		\$ 10,441,486
Liabilities	Outstanding Bonds		\$ 10,440,000
	Unamortized Bond Discount		-
	Accrued Interest		1,486
	Total Liabilities		\$ 10,441,486
Equity	Assets minus Liabilities		\$ -
		Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **YMCA of Tacoma-Pierce County, WSHFC NonProfit Facility**
Bonds Issued: 08/01/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCW4	Exempt	Variable	12/1/2032	\$ 10,700,000
Total				\$ 10,700,000
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,178
	Mortgage Loans, Net		10,700,000
	Total Assets		\$ 10,701,178
Liabilities	Outstanding Bonds		\$ 10,700,000
	Unamortized Bond Discount		-
	Accrued Interest		1,178
	Total Liabilities		\$ 10,701,178
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2012**

Description **Seattle Country Day School Project, WSHFC NonProfit Facility**
Bonds Issued: 06/13/06

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCV6	Exempt	Variable	7/1/2032	\$ 9,600,000
Total				\$ 9,600,000
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,228
	Mortgage Loans, Net			9,464,885
	Unamortized Bond Issuance Costs & Prepaid Fees			135,115
	Total Assets		\$	9,601,228
Liabilities	Outstanding Bonds		\$	9,600,000
	Unamortized Bond Discount			-
	Accrued Interest			1,228
	Total Liabilities		\$	9,601,228
Equity	Assets minus Liabilities		\$	-
	Total Equity			-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Eastside Catholic School, WSHFC NonProfit Facility Bonds**
Issued: 02/12/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LDA1	Exempt	Variable	7/1/2038	\$ 23,575,000
Total				\$ 23,575,000
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,957
	Mortgage Loans, Net		23,361,679
	Unamortized Bond Issuance Costs & Prepaid Fees		213,321
	Total Assets		\$ 23,577,957
Liabilities	Outstanding Bonds		\$ 23,575,000
	Unamortized Bond Discount		-
	Accrued Interest		2,957
	Total Liabilities		\$ 23,577,957
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description District Council No. 5 Apprenticeship and Training Trust Fund,
WSHFC NonProfit Facility Bonds Issued: 11/02/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LCX2	Exempt	Variable	11/1/2032	\$ 6,105,000
Total				\$ 6,105,000
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,283
	Mortgage Loans, Net		6,008,336
	Unamortized Bond Issuance Costs & Prepaid Fees		96,664
	Total Assets		\$ 6,106,283
Liabilities	Outstanding Bonds		\$ 6,105,000
	Unamortized Bond Discount		-
	Accrued Interest		1,283
	Total Liabilities		\$ 6,106,283
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Re Sources Sustainable Living Center Project (STEP), WSHFC
NonProfit Facility Bonds Issued: 10/31/06**

Trustee/Paying Agent Whidbey Island Bank
Bellingham Branch
265 York Street
Bellingham, WA 98225
(360) 734-7306 ext. 107

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF388	Exempt	Fixed	11/1/2031	\$ 1,801,403
Total				\$ 1,801,403
Next Interest Payment Date				5/1/2012
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,421
	Mortgage Loans, Net		1,791,855
	Unamortized Bond Issuance Costs & Prepaid Fees		9,548
	Total Assets		\$ 1,802,824
Liabilities	Outstanding Bonds		\$ 1,801,403
	Unamortized Bond Discount		-
	Accrued Interest		1,421
	Total Liabilities		\$ 1,802,824
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Tacoma Musical Playhouse Project (STEP), WSHFC NonProfit
Facility Bonds Issued: 11/01/06

Trustee/Paying Agent Viking Bank
Puyallup Branch
13605 Meridian Ave E
Puyallup, WA 09373
(253) 445-6626

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF389	Exempt	Variable	11/1/2018	\$ 1,257,641
Total				\$ 1,257,641
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,740
	Mortgage Loans, Net		1,249,458
	Unamortized Bond Issuance Costs & Prepaid Fees		8,183
	Total Assets		\$ 1,263,381
Liabilities	Outstanding Bonds		\$ 1,257,641
	Unamortized Bond Discount		-
	Accrued Interest		5,740
	Total Liabilities		\$ 1,263,381
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **United Way of Snohomish County (STEP), WSHFC NonProfit
Facility Bonds Issued: 01/19/07**

Trustee/Paying Agent OpusBank
2828 Colby Avenue
Everett, WA 98201
(800) 326-8787

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF390	Exempt	Variable	2/1/2032	\$ 1,889,402
Total				\$ 1,889,402
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,941
	Mortgage Loans, Net		1,862,288
	Unamortized Bond Issuance Costs & Prepaid Fees		27,114
	Total Assets		\$ 1,899,343
Liabilities	Outstanding Bonds		\$ 1,889,402
	Unamortized Bond Discount		-
	Accrued Interest		9,941
	Total Liabilities		\$ 1,899,343
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Archbishop Thomas J Murphy High School (STEP), WSHFC**
NonProfit Facility Bonds Issued: 05/02/07

Trustee/Paying Agent Union Bank
901 5th Ave, Ste 1200
Seattle, WA 98164
(206) 587-4762

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
2007NPF407	Exempt	Variable	5/1/2027	\$ 7,355,163
Total				\$ 7,355,163
Next Interest Payment Date				4/1/2012
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		25,181
	Mortgage Loans, Net		7,316,810
	Unamortized Bond Issuance Costs & Prepaid Fees		38,353
	Total Assets		\$ 7,380,344
Liabilities	Outstanding Bonds		\$ 7,355,163
	Unamortized Bond Discount		-
	Accrued Interest		25,181
	Total Liabilities		\$ 7,380,344
Equity	Assets minus Liabilities		\$ -
		Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description University Cooperative School (STEP), WSHFC NonProfit Facility
Bonds Issued: 05/09/07

Trustee/Paying Agent Sound Community Bank
2005 Fifth Avenue, Second Floor, Suite 200
Seattle, WA 98101
(800) 458-5585

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF2007408	Exempt	Fixed	6/1/2037	\$ 957,171
Total				\$ 957,171
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,284
	Mortgage Loans, Net		941,157
	Unamortized Bond Issuance Costs & Prepaid Fees		16,014
	Total Assets		\$ 962,455
Liabilities	Outstanding Bonds		\$ 957,171
	Unamortized Bond Discount		-
	Accrued Interest		5,284
	Total Liabilities		\$ 962,455
Equity	Assets minus Liabilities		\$ -
		Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Perry Technical Institute (STEP), WSHFC NonProfit Facility**
Bonds Issued: 10/26/07

Trustee/Paying Agent Baker Boyer National Bank
PO Box 1796
Walla Walla, WA 99362
(509) 525-2000

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NFPSTE424	Exempt	Fixed	11/1/2027	\$ 4,511,953
Total				\$ 4,511,953
Next Interest Payment Date				5/1/2012
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,899
	Mortgage Loans, Net		4,441,676
	Unamortized Bond Issuance Costs & Prepaid Fees		70,277
	Total Assets		\$ 4,513,852
Liabilities	Outstanding Bonds		\$ 4,511,953
	Unamortized Bond Discount		-
	Accrued Interest		1,899
	Total Liabilities		\$ 4,513,852
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Alliance Center (STEP), WSHFC NonProfit Facility Bonds Issued:
12/13/07

Trustee/Paying Agent Sterling Savings Bank
31620 23rd Ave, Suite 110
Federal Way, WA 98003
(253) 946-5870

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF428	Exempt	Fixed	12/1/2037	\$ 2,014,870
Total				\$ 2,014,870
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,918
	Mortgage Loans, Net		1,980,282
	Unamortized Bond Issuance Costs & Prepaid Fees		34,588
	Total Assets		\$ 2,023,788
Liabilities	Outstanding Bonds		\$ 2,014,870
	Unamortized Bond Discount		-
	Accrued Interest		8,918
	Total Liabilities		\$ 2,023,788
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **West Sound Academy (STEP) Paulsbo Academic Arts
Foundation, WSHFC NonProfit Facility Bonds Issued: 04/01/08**

Trustee/Paying Agent Pacific Continental Bank
P.O. Box 10727
Eugene, OR 97440-2727
(877) 231-2265

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF441	Exempt	Fixed	4/1/2028	\$ 4,421,743
Total				\$ 4,421,743
Next Interest Payment Date				4/2/2012
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		12,934
	Mortgage Loans, Net		4,350,388
	Unamortized Bond Issuance Costs & Prepaid Fees		71,355
	Total Assets		\$ 4,434,677
Liabilities	Outstanding Bonds		\$ 4,421,743
	Unamortized Bond Discount		-
	Accrued Interest		12,934
	Total Liabilities		\$ 4,434,677
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2012**

Description French American School (STEP), WSHFC NonProfit Facility
Bonds Issued: 04/03/08

Trustee/Paying Agent Boston Private Bank
Bellevue Branch
10885 NE 4th St, Suite 100
Bellevue, WA 98004
(425) 586-5000

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF442	Exempt	Variable	10/1/2028	\$ 1,945,491
Total				\$ 1,945,491
Next Interest Payment Date				4/1/2012
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		7,422
	Mortgage Loans, Net		1,945,491
	Total Assets		\$ 1,952,913
Liabilities	Outstanding Bonds		\$ 1,945,491
	Unamortized Bond Discount		-
	Accrued Interest		7,422
	Total Liabilities		\$ 1,952,913
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Overlake School, WSHFC NonProfit Facility Bonds Issued:
08/15/08**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LFC5	Exempt	Variable	10/1/2029	\$ 9,730,000
Total				\$ 9,730,000
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	65,003
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,220
	Mortgage Loans, Net			9,512,665
	Unamortized Bond Issuance Costs & Prepaid Fees			152,332
	Total Assets		\$	9,731,220
Liabilities	Outstanding Bonds	x ok	\$	9,730,000
	Unamortized Bond Discount			-
	Accrued Interest			1,220
	Total Liabilities		\$	9,731,220
Equity	Assets minus Liabilities		\$	-
	Parity			100.00%

Additional Comments
None

Transaction

As of: **3/31/2012**

Description **YMCA Inland, WSHFC NonProfit Facility Bonds Issued: 09/11/08**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LFD3	Exempt	Variable	7/1/2018	\$ 6,000,000
93978LFE1	Exempt	Fixed	7/1/2033	\$ 5,000,000
Total				\$ 11,000,000
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	234,650
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			65,781
	Mortgage Loans, Net			10,924,768
	Unamortized Bond Issuance Costs & Prepaid Fees			75,232
	Total Assets		\$	11,300,431
Liabilities	Outstanding Bonds		\$	11,000,000
	Unamortized Bond Discount			-
	Accrued Interest			65,781
	Project Equity Held for Borrower			234,650
	Total Liabilities		\$	11,300,431
Equity	Assets minus Liabilities		\$	-
	Total Equity			
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Soundview School (STEP), WSHFC NonProfit Facility Bonds**
Issued: 10/01/08

Trustee/Paying Agent
Bank of America-Merrill Lynch
1604 Hewitt Avenue, Suite 313
WA4-511-03-01
Everett, WA 98201
(425) 258-8291

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF462	Exempt	Fixed	10/1/2018	\$ 2,689,981
Total				\$ 2,689,981
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		12,786
	Mortgage Loans, Net		2,689,981
	Total Assets		\$ 2,702,767
Liabilities	Outstanding Bonds		\$ 2,689,981
	Unamortized Bond Discount		-
	Accrued Interest		12,786
	Total Liabilities		\$ 2,702,767
Equity	Assets minus Liabilities		\$ -
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Hopelink (STEP), WSHFC NonProfit Facility Bonds Issued:
11/21/08

Trustee/Paying Agent Boston Private Bank
Bellevue Branch
10885 NE 4th St, Suite 100
Bellevue, WA 98004
(425) 586-5000

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF468000	Exempt	Fixed	1/1/2014	\$ 1,208,822
Total				\$ 1,208,822
Next Interest Payment Date				4/1/2012
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	4,580
	Mortgage Loans, Net	1,208,822
Total Assets		\$ 1,213,402
Liabilities	Outstanding Bonds	\$ 1,208,822
	Unamortized Bond Discount	-
	Accrued Interest	4,580
Total Liabilities		\$ 1,213,402
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Billings Middle School (STEP), WSHFC NonProfit Facility Bonds
Issued: 05/06/10

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF47000	Exempt	Fixed	6/1/2020	\$ 1,355,873
Total				\$ 1,355,873
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 9,356
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,554
	Mortgage Loans, Net		1,333,570
	Unamortized Bond Issuance Costs & Prepaid Fees		22,303
	Total Assets		\$ 1,369,783
Liabilities	Outstanding Bonds		\$ 1,355,873
	Unamortized Bond Discount		-
	Accrued Interest		4,554
	Project Equity Held for Borrower		9,356
	Total Liabilities		\$ 1,369,783
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Benton-Franklin Children's Center (STEP), WSHFC NonProfit
Facility Bonds Issued: 07/28/09**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF476000	Exempt	Fixed	8/1/2019	\$ 545,767
Total				\$ 545,767
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	4,977
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			2,179
	Mortgage Loans, Net			537,547
	Unamortized Bond Issuance Costs & Prepaid Fees			8,220
	Total Assets		\$	552,923
Liabilities	Outstanding Bonds		\$	545,767
	Unamortized Bond Discount			-
	Accrued Interest			2,179
	Project Equity Held for Borrower			4,977
	Total Liabilities		\$	552,923
Equity	Assets minus Liabilities		\$	-
	Total Equity			
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description South Sound YMCA Refunding, WSHFC NonProfit Facility Bonds
Issued: 01/15/10

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF494OW	Exempt	Fixed	2/1/2020	\$ 3,662,136
Total				\$ 3,662,136
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 36,001
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		16,146
	Mortgage Loans, Net		3,662,136
	Total Assets		\$ 3,714,283
Liabilities	Outstanding Bonds		\$ 3,662,136
	Unamortized Bond Discount		-
	Accrued Interest		16,146
	Project Equity Held for Borrower		36,001
Total Liabilities		\$ 3,714,283	
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Eastside Catholic School Refunding, WSHFC NonProfit Facility
Bonds Issued: 09/02/10

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LFQ4	Exempt	Variable	7/1/2038	\$ 29,400,000
Total				\$ 29,400,000
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		42,585
	Mortgage Loans, Net		29,400,000
	Total Assets		\$ 29,442,585
Liabilities	Outstanding Bonds		\$ 29,400,000
	Unamortized Bond Discount		-
	Accrued Interest		42,585
	Total Liabilities		\$ 29,442,585
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **YMCA of Pierce and Kitsap Counties Project, WSHFC NonProfit
Facility Bonds Issued: 06/01/10**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LFN1	Exempt	Variable	7/1/2036	\$ 5,745,000
93978LFP6	Exempt	Variable	7/1/2036	\$ 19,965,000
Total				\$ 25,710,000
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,475
	Mortgage Loans, Net		25,313,743
	Unamortized Bond Issuance Costs & Prepaid Fees		396,257
	Total Assets		\$ 25,713,475
Liabilities	Outstanding Bonds		\$ 25,710,000
	Unamortized Bond Discount		-
	Accrued Interest		3,224
	Project Equity Held for Borrower		251
	Total Liabilities		\$ 25,713,475
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Open Window School, WSHFC NonProfit Facility Bonds Issued:
08/02/10**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF502A	Exempt	Variable	8/1/2035	\$ 4,823,833
NPF502B	Exempt	Variable	8/1/2035	\$ 2,434,125
Total				\$ 7,257,958
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 36,391
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,680
	Mortgage Loans, Net		7,152,959
	Unamortized Bond Issuance Costs & Prepaid Fees		105,000
	Total Assets		\$ 7,305,030
Liabilities	Outstanding Bonds		\$ 7,257,958
	Unamortized Bond Discount		-
	Accrued Interest		10,680
	Project Equity Held for Borrower		36,391
	Total Liabilities		\$ 7,305,029
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2012****Description** **Multi-Service Center, WSHFC NonProfit Facility Bonds Issued:
09/30/10****Trustee/Paying Agent**
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF503OW	Exempt	Variable	9/1/2040	\$ 1,277,968
Total				\$ 1,277,968
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	7,185
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			4,835
	Mortgage Loans, Net			1,254,206
	Unamortized Bond Issuance Costs & Prepaid Fees			23,762
	Total Assets		\$	1,289,988
Liabilities	Outstanding Bonds		\$	1,277,968
	Unamortized Bond Discount			-
	Accrued Interest			4,835
	Project Equity Held for Borrower			7,185
	Total Liabilities		\$	1,289,988
Equity	Assets minus Liabilities		\$	-
	Total Equity			-
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Girl Scouts of Western Washington (STEP), WSHFC NonProfit
Facility Bonds Issued: 09/08/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF526001	Exempt	Fixed	6/1/2042	\$ 2,741,250
Total				\$ 2,741,250
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 9,684
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,946
	Mortgage Loans, Net		2,698,062
	Unamortized Bond Issuance Costs & Prepaid Fees		43,188
	Total Assets		\$ 2,759,880
Liabilities	Outstanding Bonds		\$ 2,741,250
	Unamortized Bond Discount		-
	Accrued Interest		8,946
	Project Equity Held for Borrower		9,684
	Total Liabilities		\$ 2,759,880
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description TVW - Jeannette C. Hayner Media Center (STEP), WSHFC
NonProfit Facility Bonds Issued: 09/30/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF529001	Exempt	Fixed	10/1/2021	\$ 1,176,559
Total				\$ 1,176,559
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 7,016
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,484
	Mortgage Loans, Net		1,155,428
	Unamortized Bond Issuance Costs & Prepaid Fees		21,131
	Total Assets		\$ 1,188,059
Liabilities	Outstanding Bonds		\$ 1,176,559
	Unamortized Bond Discount		-
	Accrued Interest		4,484
	Project Equity Held for Borrower		7,016
	Total Liabilities		\$ 1,188,059
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: 3/31/2012

Description **Villa Academy, WSHFC NonProfit Facility Bonds Issued:
12/01/11**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF533001	Exempt	Variable	12/1/2021	\$ 6,832,940
Total				<u>\$ 6,832,940</u>
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 26,268
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	9,534
	Mortgage Loans, Net	6,674,191
	Unamortized Bond Issuance Costs & Prepaid Fees	158,749
	Total Assets	<u>\$ 6,868,742</u>
Liabilities	Outstanding Bonds	\$ 6,832,940
	Unamortized Bond Discount	-
	Accrued Interest	9,534
	Project Equity Held for Borrower	26,268
	Total Liabilities	<u>\$ 6,868,742</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Work Force Development (STEP), WSHFC NonProfit Facility**
Bonds Issued: 05/23/96

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
NPF949021	Exempt	Variable	12/1/2021	\$ 611,436
Total				\$ 611,436
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,511
	Mortgage Loans, Net	608,340
	Unamortized Bond Issuance Costs & Prepaid Fees	3,095
	Total Assets	\$ 614,946
Liabilities	Outstanding Bonds	\$ 611,436
	Unamortized Bond Discount	-
	Accrued Interest	3,511
	Total Liabilities	\$ 614,947
Equity	Assets minus Liabilities	\$ (1)
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Genesis House (STEP), WSHFC NonProfit Facility Bonds Issued:
06/12/97

Trustee/Paying Agent Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF951617	Exempt	Variable	6/1/2017	\$ 262,932
Total				\$ 262,932
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	2
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,481
	Mortgage Loans, Net			262,133
	Unamortized Bond Issuance Costs & Prepaid Fees			799
	Total Assets		\$	264,415
Liabilities	Outstanding Bonds		\$	262,932
	Unamortized Bond Discount			-
	Accrued Interest			1,481
	Project Equity Held for Borrower			2
	Total Liabilities		\$	264,415
Equity	Assets minus Liabilities		\$	-
	Total Equity			
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Little Red School House (STEP), WSHFC NonProfit Facility
Bonds Issued: 04/26/98

Trustee/Paying Agent Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF953523	Exempt	Variable	5/1/2023	\$ 230,714
Total				\$ 230,714
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		745
	Mortgage Loans, Net		229,458
	Unamortized Bond Issuance Costs & Prepaid Fees		1,256
	Total Assets		\$ 231,459
Liabilities	Outstanding Bonds		\$ 230,714
	Unamortized Bond Discount		-
	Accrued Interest		745
	Total Liabilities		\$ 231,459
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **People for People (STEP), WSHFC NonProfit Facility Bonds**
Issued: 04/30/99

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
NPF954514	Exempt	Variable	5/1/2024	\$ 916,015
Total				\$ 916,015
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,985
	Mortgage Loans, Net			912,313
	Unamortized Bond Issuance Costs & Prepaid Fees			3,701
	Total Assets		\$	917,999
Liabilities	Outstanding Bonds		\$	916,015
	Unamortized Bond Discount			-
	Accrued Interest			1,985
	Total Liabilities		\$	918,000
Equity	Assets minus Liabilities		\$	(1)
	Parity			100.00%

Additional Comments

None

TransactionAs of: **3/31/2012**

Description Pacific Northwest Research Institute (STEP), WSHFC NonProfit
 Facility Bonds Issued: 05/06/99

Trustee/Paying Agent Mary Ann Thuesen
 625 Marquette Ave., 11th Floor
 Minneapolis, MN 55402
 MAC: N9311-115
 (612) 667-6951

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF955714	Exempt	Variable	7/1/2014	\$ 630,000
Total				\$ 630,000
Next Interest Payment Date				7/1/2012
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	142
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,261
	Mortgage Loans, Net		628,424
	Unamortized Bond Issuance Costs & Prepaid Fees		1,576
	Total Assets	\$	635,403
Liabilities	Outstanding Bonds	\$	630,000
	Unamortized Bond Discount		-
	Accrued Interest		5,261
	Project Equity Held for Borrower		142
	Total Liabilities	\$	635,403
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description SEED and HomeSight (STEP), WSHFC NonProfit Facility Bonds
Issued: 05/13/99

Trustee/Paying Agent
Mary Ann Thuesen
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
NPF956519	Exempt	Variable	6/1/2029	\$ 475,029
Total				\$ 475,029
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	2
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,769
	Mortgage Loans, Net			472,630
	Unamortized Bond Issuance Costs & Prepaid Fees			2,399
	Total Assets		\$	476,800
Liabilities	Outstanding Bonds		\$	475,029
	Unamortized Bond Discount			-
	Accrued Interest			1,769
	Project Equity Held for Borrower			2
	Total Liabilities		\$	476,800
Equity	Assets minus Liabilities		\$	-
	Total Equity			
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Community Action Center Pullman (STEP), WSHFC NonProfit
Facility Bonds Issued: 03/30/00**

Trustee/Paying Agent Washington Community Reinvestment Association
1200 5th Avenue, Suite 1406
Seattle WA 98101

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF960430	Exempt	Fixed	4/1/2030	\$ 566,043
Total				\$ 566,043
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,125
	Mortgage Loans, Net			562,283
	Unamortized Bond Issuance Costs & Prepaid Fees			3,760
	Total Assets		\$	569,168
Liabilities	Outstanding Bonds		\$	566,044
	Unamortized Bond Discount			-
	Accrued Interest			3,125
	Total Liabilities		\$	569,169
Equity	Assets minus Liabilities		\$	(1)
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **The Island School (STEP), WSHFC NonProfit Facility Bonds**
Issued: 11/01/01

Trustee/Paying Agent
Columbia Bank
Winslow Office
249 Winslow Way East
Bainbridge Island, WA 98110
(206) 855-8568

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
NPF964026	Exempt	Variable	11/1/2026	\$ 586,979
Total				\$ 586,979
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,181
	Mortgage Loans, Net		580,677
	Unamortized Bond Issuance Costs & Prepaid Fees		6,302
	Total Assets	\$	588,160
Liabilities	Outstanding Bonds	\$	586,979
	Unamortized Bond Discount		-
	Accrued Interest		1,181
	Total Liabilities	\$	588,160
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Harlequin Productions (STEP), WSHFC NonProfit Facility Bonds
Issued: 11/07/01

Trustee/Paying Agent Heritage Bank
PO Box 9564
Tacoma, WA 98490
(360) 943-1500

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF966021	Exempt	Variable	11/1/2021	\$ 94,200
Total				\$ 94,200
Next Interest Payment Date				4/2/2012
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			534
	Mortgage Loans, Net			93,659
	Unamortized Bond Issuance Costs & Prepaid Fees			541
	Total Assets		\$	94,734
Liabilities	Outstanding Bonds		\$	94,200
	Unamortized Bond Discount			-
	Accrued Interest			534
	Total Liabilities		\$	94,734
Equity	Assets minus Liabilities		\$	-
	Total Equity			
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Artist Trust Project (STEP), WSHFC NonProfit Facility Bonds**
Issued: 11/30/01

Trustee/Paying Agent Umpqua Bank
PO Box 1820
Roseburg, OR 97470
(866) 486-7782

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP NPF967031	Exempt	Variable	11/1/2031	\$ 292,554
Total				\$ 292,554
Next Interest Payment Date				4/30/2012
Payment Cycle				Monthly

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		36
	Mortgage Loans, Net		290,515
	Unamortized Bond Issuance Costs & Prepaid Fees		2,039
	Total Assets	\$	292,590
Liabilities	Outstanding Bonds	\$	292,554
	Unamortized Bond Discount		-
	Accrued Interest		36
	Total Liabilities	\$	292,590
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Girl Scouts Totem Council (STEP), WSHFC NonProfit Facility**
Bonds Issued: 12/28/01

Trustee/Paying Agent
Bank of America-Merrill Lynch
1604 Hewitt Avenue, Suite 313
WA4-511-03-01
Everett, WA 98201
(425) 258-8291

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF968132	Exempt	Fixed	1/1/2032	\$ 2,156,241
Total				\$ 2,156,241
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		11,087
	Mortgage Loans, Net		2,141,273
	Unamortized Bond Issuance Costs & Prepaid Fees		14,969
	Total Assets		\$ 2,167,329
Liabilities	Outstanding Bonds		\$ 2,156,241
	Unamortized Bond Discount		-
	Accrued Interest		11,087
	Total Liabilities		\$ 2,167,328
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Hyla Middle School (STEP), WSHFC NonProfit Facility Bonds**
Issued: 12/26/01

Trustee/Paying Agent
Columbia Bank
Winslow Office
249 Winslow Way East
Bainbridge Island, WA 98110
(206) 855-8568

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF969127	Exempt	Variable	1/1/2027	\$ 348,506
Total				\$ 348,506
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		701
	Mortgage Loans, Net		346,124
	Unamortized Bond Issuance Costs & Prepaid Fees		2,382
	Total Assets		\$ 349,207
Liabilities	Outstanding Bonds		\$ 348,506
	Unamortized Bond Discount		-
	Accrued Interest		701
	Total Liabilities		\$ 349,207
Equity	Assets minus Liabilities		\$ -
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Spokane Valley Community Center (STEP), WSHFC NonProfit
Facility Bonds Issued: 05/22/02

Trustee/Paying Agent Washington Trust Bank
P.O. Box 2127
Spokane, WA 99210-2127
(800) 788-4578

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF971622	Exempt	Variable	6/1/2022	\$ 210,793
Total				\$ 210,793
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			762
	Mortgage Loans, Net			209,149
	Unamortized Bond Issuance Costs & Prepaid Fees			1,644
	Total Assets		\$	211,555
Liabilities	Outstanding Bonds		\$	210,793
	Unamortized Bond Discount			-
	Accrued Interest			762
	Total Liabilities		\$	211,555
Equity	Assets minus Liabilities		\$	-
	Total Equity			
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Tomorrow's Hope (STEP), WSHFC NonProfit Facility Bonds
Issued: 04/05/02

Trustee/Paying Agent Bank of America-Merrill Lynch
1604 Hewitt Avenue, Suite 313
WA4-511-03-01
Everett, WA 98201
(425) 258-8291

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF972427	Exempt	Fixed	4/1/2027	\$ 666,742
Total				<u>\$ 666,742</u>
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			3,578
	Mortgage Loans, Net			662,477
	Unamortized Bond Issuance Costs & Prepaid Fees			4,265
	Total Assets		<u>\$</u>	<u>670,320</u>
Liabilities	Outstanding Bonds		\$	666,742
	Unamortized Bond Discount			-
	Accrued Interest			3,578
	Total Liabilities		<u>\$</u>	<u>670,320</u>
Equity	Assets minus Liabilities		<u>\$</u>	<u>-</u>
	Parity			100.00%

Additional Comments

None

Transaction

As of: 3/31/2012

Description **Southside Senior Activity Center (STEP), WSHFC NonProfit
Facility Bonds Issued: 05/22/02**

Trustee/Paying Agent Washington Trust Bank
P.O. Box 2127
Spokane, WA 99210-2127
(800) 788-4578

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF973622	Exempt	Variable	6/1/2022	\$ 371,751
Total				<u>\$ 371,751</u>
Next Interest Payment Date				4/1/2012
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,561
	Mortgage Loans, Net	369,521
	Unamortized Bond Issuance Costs & Prepaid Fees	2,229
	Total Assets	<u>\$ 373,311</u>
Liabilities	Outstanding Bonds	\$ 371,751
	Unamortized Bond Discount	-
	Accrued Interest	1,561
	Total Liabilities	<u>\$ 373,312</u>
Equity	Assets minus Liabilities	<u>\$ (1)</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Goodwill Industries of the Inland Northwest (STEP), WSHFC**
NonProfit Facility Bonds Issued: 12/23/02

Trustee/Paying Agent Washington Trust Bank
P.O. Box 2127
Spokane, WA 99210-2127
(800) 788-4578

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF978123	Exempt	Variable	1/1/2023	\$ 906,217
Total				\$ 906,217
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,581
	Mortgage Loans, Net		899,878
	Unamortized Bond Issuance Costs & Prepaid Fees		6,339
	Total Assets		\$ 910,798
Liabilities	Outstanding Bonds		\$ 906,217
	Unamortized Bond Discount		-
	Accrued Interest		4,581
	Total Liabilities		\$ 910,798
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Harbor Montessori School (STEP), WSHFC NonProfit Facility
Bonds Issued: 07/02/03

Trustee/Paying Agent KeyBank
P.O. Box 5278
Boise, ID 83705-0278
(888) 539-4249

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF979728	Exempt	Variable	7/1/2028	\$ 1,006,866
Total				\$ 1,006,866
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,023
	Mortgage Loans, Net		999,654
	Unamortized Bond Issuance Costs & Prepaid Fees		7,212
	Total Assets		\$ 1,010,889
Liabilities	Outstanding Bonds		\$ 1,006,866
	Unamortized Bond Discount		-
	Accrued Interest		4,023
	Total Liabilities		\$ 1,010,889
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Opportunity Council (STEP), WSHFC NonProfit Facility Bonds**
Issued: 09/04/03

Trustee/Paying Agent
Wells Fargo Business Banking
11310 10th Street, Suite 101
Bellingham, WA 98225
(360) 650-5401

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
NPF981923	Exempt	Variable	9/1/2023	\$ 971,832
Total				\$ 971,832
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			5,615
	Mortgage Loans, Net			966,402
	Unamortized Bond Issuance Costs & Prepaid Fees			5,430
		Total Assets		\$
Liabilities	Outstanding Bonds		\$	971,832
	Unamortized Bond Discount			-
	Accrued Interest			5,615
		Total Liabilities		\$
Equity	Assets minus Liabilities		\$	-
		Total Equity		-
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Martha & Mary Early Learning Center (STEP), WSHFC NonProfit
Facility Bonds Issued: 12/09/03

Trustee/Paying Agent Kitsap Bank
P.O. Box 1105
Poulsbo, WA 98370
(360) 876-7876

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF982028	Exempt	Variable	12/1/2028	\$ 894,063
Total				\$ 894,063
Next Interest Payment Date				4/1/2012
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,019
	Mortgage Loans, Net		885,882
	Unamortized Bond Issuance Costs & Prepaid Fees		8,180
	Total Assets		\$ 898,081
Liabilities	Outstanding Bonds		\$ 894,063
	Unamortized Bond Discount		-
	Accrued Interest		4,019
	Total Liabilities		\$ 898,082
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: 3/31/2012

Description **French American School Campus (STEP), WSHFC NonProfit
Facility Bonds Issued: 04/21/04**

Trustee/Paying Agent Boston Private Bank
Bellevue Branch
10885 NE 4th St, Suite 100
Bellevue, WA 98004
(425) 586-5000

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF984225	Exempt	Variable	2/1/2025	\$ 1,396,103
Total				<u>\$ 1,396,103</u>
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	4,520
	Mortgage Loans, Net	1,386,723
	Unamortized Bond Issuance Costs & Prepaid Fees	9,380
	Total Assets	<u>\$ 1,400,623</u>
Liabilities	Outstanding Bonds	\$ 1,396,103
	Unamortized Bond Discount	-
	Accrued Interest	4,520
	Total Liabilities	<u>\$ 1,400,623</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Metropolitan Development Council (STEP), WSHFC NonProfit
Facility Bonds Issued: 12/30/04

Trustee/Paying Agent First Citizens Bank
1902 64th Ave West
Fircrest, WA 98466
(360) 352-6816

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF986031	Exempt	Variable	12/1/2031	\$ 2,014,355
Total				\$ 2,014,355
Next Interest Payment Date				4/1/2012
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		6,517
	Mortgage Loans, Net		1,984,986
	Unamortized Bond Issuance Costs & Prepaid Fees		29,369
		Total Assets	\$ 2,020,872
Liabilities	Outstanding Bonds		\$ 2,014,355
	Unamortized Bond Discount		-
	Accrued Interest		6,517
		Total Liabilities	\$ 2,020,872
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Local 26 Educational Development Trust (STEP), WSHFC**
NonProfit Facility Bonds Issued: 07/20/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF988431	Exempt	Variable	4/1/2031	\$ 2,777,127
Total				\$ 2,777,127
Next Interest Payment Date				4/1/2012
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,490
	Mortgage Loans, Net		2,756,256
	Unamortized Bond Issuance Costs & Prepaid Fees		20,871
		Total Assets	\$ 2,785,617
Liabilities	Outstanding Bonds		\$ 2,777,127
	Unamortized Bond Discount		-
	Accrued Interest		8,490
		Total Liabilities	\$ 2,785,617
Equity	Assets minus Liabilities		\$ -
		Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Morningside (STEP), WSHFC NonProfit Facility Bonds Issued:
11/07/05**

Trustee/Paying Agent West Coast Bank
PO Box 8000
Wilsonville, OR 97070-9926
(800) 964-6333

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF989030	Exempt	Fixed	11/1/2030	\$ 470,525
Total				\$ 470,525
Next Interest Payment Date				4/1/2012
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			2,107
	Mortgage Loans, Net			465,301
	Unamortized Bond Issuance Costs & Prepaid Fees			5,224
	Total Assets		\$	472,632
Liabilities	Outstanding Bonds		\$	470,525
	Unamortized Bond Discount			-
	Accrued Interest			2,107
	Total Liabilities		\$	472,632
Equity	Assets minus Liabilities		\$	-
	Total Equity			
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Valley Residential Services (STEP), WSHFC NonProfit Facility
Bonds Issued: 11/09/05

Trustee/Paying Agent Banner Bank
10 S First Avenue
Walla Walla, WA 99362
(800) 272-9933

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF990020	Exempt	Fixed	11/1/2020	\$ 546,941
Total				\$ 546,941
Next Interest Payment Date				4/2/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			2,685
	Mortgage Loans, Net			540,441
	Unamortized Bond Issuance Costs & Prepaid Fees			6,501
	Total Assets		\$	549,627
Liabilities	Outstanding Bonds		\$	546,941
	Unamortized Bond Discount			-
	Accrued Interest			2,685
	Total Liabilities		\$	549,626
Equity	Assets minus Liabilities		\$	1
		Total Equity		1
		Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description **Goodwill Industries - Spokane Complex (STEP), WSHFC**
NonProfit Facility Bonds Issued: 03/01/06

Trustee/Paying Agent Washington Trust Bank
P.O. Box 2127
Spokane, WA 99210-2127
(800) 788-4578

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF991326	Exempt	Fixed	3/1/2026	\$ 850,873
Total				\$ 850,873
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			4,264
	Mortgage Loans, Net			844,744
	Unamortized Bond Issuance Costs & Prepaid Fees			6,129
	Total Assets		\$	855,137
Liabilities	Outstanding Bonds		\$	850,873
	Unamortized Bond Discount			-
	Accrued Interest			4,264
	Total Liabilities		\$	855,137
Equity	Assets minus Liabilities		\$	-
	Total Equity			
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description Columbia Basin College Foundation (STEP), WSHFC NonProfit
Facility Bonds Issued: 03/30/06

Trustee/Paying Agent Banner Bank
10 S First Avenue
Walla Walla, WA 99362
(800) 272-9933

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF992931	Exempt	Fixed	9/1/2031	\$ 2,823,727
Total				\$ 2,823,727
Next Interest Payment Date				4/29/2012
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		373
	Mortgage Loans, Net		2,801,819
	Unamortized Bond Issuance Costs & Prepaid Fees		21,909
	Total Assets		\$ 2,824,101
Liabilities	Outstanding Bonds		\$ 2,823,727
	Unamortized Bond Discount		-
	Accrued Interest		373
	Total Liabilities		\$ 2,824,100
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description N.W.E.J.A.T.C. Training Center (STEP), WSHFC NonProfit Facility
Bonds Issued: 05/05/06

Trustee/Paying Agent OpusBank
2828 Colby Avenue
Everett, WA 98201
(800) 326-8787

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF993521	Exempt	Variable	5/1/2021	\$ 610,441
Total				\$ 610,441
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,774
	Mortgage Loans, Net		602,820
	Unamortized Bond Issuance Costs & Prepaid Fees		7,621
	Total Assets		\$ 612,215
Liabilities	Outstanding Bonds		\$ 610,441
	Unamortized Bond Discount		-
	Accrued Interest		1,774
	Total Liabilities		\$ 612,215
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2012**

Description SKCAC Industries (STEP), WSHFC NonProfit Facility Bonds
Issued: 08/01/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
NPF995821	Exempt	Fixed	8/1/2021	\$ 977,433
Total				\$ 977,433
Next Interest Payment Date				4/1/2012
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			2,180
	Mortgage Loans, Net			971,444
	Unamortized Bond Issuance Costs & Prepaid Fees			5,989
	Total Assets		\$	979,613
Liabilities	Outstanding Bonds		\$	977,433
	Unamortized Bond Discount			-
	Accrued Interest			2,180
	Total Liabilities		\$	979,613
Equity	Assets minus Liabilities		\$	-
	Total Equity			-
		Parity		100.00%

Additional Comments

None