

Transaction

As of: **12/31/2016**

Description **Inglenook Court Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/25/95**

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782HR2	Exempt	Variable	7/1/2025	\$ 8,300,000
Total				\$ 8,300,000
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2,923,700
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,922
	Mortgage Loans, Net		8,300,000
	Total Assets		\$ 11,228,622
Liabilities	Outstanding Bonds		\$ 8,300,000
	Accrued Interest		4,846
	Project Equity Held for Borrower		2,923,775
	Total Liabilities		\$ 11,228,621
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Wandering Creek Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/22/95**

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782HS0	Exempt	Variable	1/1/2026	\$ 5,300,000
Total				\$ 5,300,000
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,849,121
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,142
	Mortgage Loans, Net	5,300,000
	Total Assets	\$ 7,152,263
Liabilities	Outstanding Bonds	\$ 5,300,000
	Accrued Interest	3,095
	Project Equity Held for Borrower	1,849,169
	Total Liabilities	\$ 7,152,264
Equity	Assets minus Liabilities	\$ (1)
	Total Equity	\$ (1)
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description

Brittany Park Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/07/96

**Trustee/Paying
Agent**

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAE3	Exempt	Variable	11/1/2021	\$ 9,230,000
93978RAF0	Taxable	Variable	11/1/2021	\$ 840,000
Total				<u>\$ 10,070,000</u>
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 27,145
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,839
	Mortgage Loans, Net		<u>10,070,000</u>
	Total Assets		<u>\$ 10,101,984</u>
Liabilities	Outstanding Bonds		\$ 10,070,000
	Accrued Interest		4,839
	Project Equity Held for Borrower		<u>27,145</u>
	Total Liabilities		<u>\$ 10,101,984</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

**Additional
Comments**

None

Transaction

As of: **12/31/2016**

Description **Meridian Court Apartment Project, WSHFC Multifamily Revenue
Bonds Issued: 12/12/96**

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782JJ8	Exempt	Variable	12/1/2028	\$ 6,700,000
Total				\$ 6,700,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 62,019
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,630
	Mortgage Loans, Net		6,700,000
		Total Assets	\$ 6,765,649
Liabilities	Outstanding Bonds		\$ 6,700,000
	Accrued Interest		3,628
	Project Equity Held for Borrower		62,021
		Total Liabilities	\$ 6,765,649
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: 12/31/2016

Description

Anchor Village Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/10/97

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PAP2	Exempt	Variable	12/1/2027	\$ 10,750,000
Total				\$ 10,750,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 141,856
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	2,834
	Mortgage Loans, Net	10,750,000
	Total Assets	\$ 10,894,690
Liabilities	Outstanding Bonds	\$ 10,750,000
	Accrued Interest	2,834
	Project Equity Held for Borrower	141,856
	Total Liabilities	\$ 10,894,690
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Brittany Park II Apartments, WSHFC Multifamily Revenue Bonds
Issued: 08/12/98

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RBJ1	Exempt	Variable	11/1/2021	\$ 3,480,000
Total				\$ 3,480,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 11,306
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,583
	Mortgage Loans, Net	3,480,000
	Total Assets	\$ 3,492,889
Liabilities	Outstanding Bonds	\$ 3,480,000
	Accrued Interest	1,583
	Project Equity Held for Borrower	11,306
	Total Liabilities	\$ 3,492,889
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Boardwalk Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 09/15/98

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RBQ5	Exempt	Variable	9/1/2028	\$ 9,920,000
93978RBR3	Redeemed Feb 2014			
Total				\$ 9,920,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,000,917
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	4,899
	Mortgage Loans, Net	9,920,000
Total Assets		\$ 10,925,816
Liabilities	Outstanding Bonds	\$ 9,920,000
	Accrued Interest	4,513
	Project Equity Held for Borrower	1,001,303
Total Liabilities		\$ 10,925,816
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

TransactionAs of: **12/31/2016**

Description **avalon Ridge Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 10/14/99

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RBY8	Exempt	Variable	5/1/2026	\$ 17,405,000
Total				<u><u>\$ 17,405,000</u></u>
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u><u>\$ -</u></u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 144,692
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		6,044
	Mortgage Loans, Net		17,405,000
	Total Assets		
Liabilities	Outstanding Bonds		\$ 17,405,000
	Accrued Interest		6,011
	Project Equity Held for Borrower		144,725
	Total Liabilities		
Equity	Assets minus Liabilities		<u><u>\$ -</u></u>
	Total Equity		
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Woodrose Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 11/09/99

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PAQ0	Exempt	Variable	6/1/2032	\$ 6,750,000
				Total
				\$ 6,750,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total
				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 404,230
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,914
	Mortgage Loans, Net	6,750,000
	Total Assets	\$ 7,156,144
Liabilities	Outstanding Bonds	\$ 6,750,000
	Accrued Interest	1,780
	Project Equity Held for Borrower	404,364
	Total Liabilities	\$ 7,156,144
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Granite Falls Assisted Living A&B, WSHFC Multifamily Revenue
Bonds Issued: 10/03/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RCD3	Exempt	Variable	10/1/2027	\$ 2,495,000
Total				\$ 2,495,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,497
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,395
	Mortgage Loans, Net	2,495,000
	Total Assets	\$ 2,497,892
Liabilities	Outstanding Bonds	\$ 2,495,000
	Accrued Interest	1,395
	Project Equity Held for Borrower	1,497
	Total Liabilities	\$ 2,497,892
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Greens of Merrill Creek Apartments, WSHFC Multifamily
Revenue Bonds Issued: 10/12/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RCF8	Exempt	Variable	4/1/2028	\$ 3,570,000
93978RCK7	Exempt	Variable	4/1/2028	\$ 1,210,000
93978RCL5	Exempt	Variable	4/1/2028	\$ 3,455,000
93978RCG6	Taxable	Variable	10/1/2026	\$ 3,105,000
93978RCM3	Exempt	Variable	4/1/2028	\$ 3,270,000
Total				\$ 14,610,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
12499L4X1	GIC	5.810%	12/1/2033	142,989
Total				\$ 142,989

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 310,310
	Investments		142,989
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		70,060
	Mortgage Loans, Net		14,610,000
		Total Assets	
Liabilities	Outstanding Bonds		\$ 14,610,000
	Accrued Interest		66,986.00
	Project Equity Held for Borrower		456,373.00
		Total Liabilities	
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Lakewood Meadows Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/21/00**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBN6	Exempt	Variable	7/1/2033	\$ 6,280,000
93978PBP1	0	0		\$ -
Total				\$ 6,280,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 213,024
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	2,365
	Mortgage Loans, Net	6,280,000
	Total Assets	\$ 6,495,389
Liabilities	Outstanding Bonds	\$ 6,280,000
	Accrued Interest	2,298
	Project Equity Held for Borrower	213,091
	Total Liabilities	\$ 6,495,389
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Springfield Meadows Apartments, WSHFC Multifamily Revenue
Bonds Issued: 08/06/01

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REV1	Paid-off			
Total				\$ -
Next Interest Payment Date				#N/A
Payment Cycle				#N/A

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 16,078
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	7
	Total Assets	\$ 16,085
	Project Equity Held for Borrower	16,085
	Total Liabilities	\$ 16,085
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Country Club Apartments, WSHFC Multifamily Revenue Bonds
Issued: 08/09/01

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBQ9	Exempt	Variable	8/1/2032	\$ 9,315,000
Total				\$ 9,315,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 130,000
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	5,144
	Mortgage Loans, Net	9,315,000
Total Assets		\$ 9,450,144
Liabilities	Outstanding Bonds	\$ 9,315,000
	Accrued Interest	5,144
	Project Equity Held for Borrower	130,000
Total Liabilities		\$ 9,450,144
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Woodlands Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/07/01

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBY2	Exempt	Variable	7/1/2034	\$ 4,620,000
93978PBZ9	Taxable	Variable	7/1/2034	\$ 640,000
Total				\$ 5,260,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 55,031
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,501
	Mortgage Loans, Net	5,260,000
	Total Assets	\$ 5,316,532
Liabilities	Outstanding Bonds	\$ 5,260,000
	Accrued Interest	1,501
	Project Equity Held for Borrower	55,031
	Total Liabilities	\$ 5,316,532
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Ocean Ridge Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/21/01

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF240A	Exempt	Variable	11/1/2038	\$ 6,675,000
MF240B	Taxable	Fixed	9/1/2023	\$ 1,257,333
Total				\$ 7,932,333
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 441,300
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	47,981
	Mortgage Loans, Net	7,932,333
	Total Assets	\$ 8,421,614
Liabilities	Outstanding Bonds	\$ 7,932,333
	Accrued Interest	47,827
	Project Equity Held for Borrower	441,454
	Total Liabilities	\$ 8,421,614
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Alderwood Court Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/17/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCG0	Exempt	Variable	6/1/2035	\$ 5,350,000
93978PCH8	Taxable	Variable	6/1/2035	\$ 945,000
Total				\$ 6,295,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 112,426
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,296
	Mortgage Loans, Net		6,295,000
	Total Assets		\$ 6,409,722
Liabilities	Outstanding Bonds		\$ 6,295,000
	Accrued Interest		2,256
	Project Equity Held for Borrower		112,466
	Total Liabilities		\$ 6,409,722
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Tama Qua-Whisperwood, WSHFC Multifamily Revenue Bonds
Issued: 05/14/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCC9	Exempt	Variable	5/1/2035	\$ 6,240,000
93978PCD7	0	0		\$ -
Total				\$ 6,240,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 144,713
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,237
	Mortgage Loans, Net		6,240,000
	Total Assets		\$ 6,386,950
Liabilities	Outstanding Bonds		\$ 6,240,000
	Accrued Interest		2,237
	Project Equity Held for Borrower		144,713
	Total Liabilities		\$ 6,386,950
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Valley View Apartments, WSHFC Multifamily Revenue Bonds
Issued: 02/19/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCB1	Exempt	Variable	9/1/2020	\$ 2,475,000
Total				\$ 2,475,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 87,529
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	839
	Mortgage Loans, Net	2,475,000
	Total Assets	\$ 2,563,368
Liabilities	Outstanding Bonds	\$ 2,475,000
	Accrued Interest	839
	Project Equity Held for Borrower	87,529
	Total Liabilities	\$ 2,563,368
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

TransactionAs of: **12/31/2016****Description** **Olympic Heights Apartments, WSHFC Multifamily Revenue
Bonds Issued: 02/19/02****Trustee
/Paying
Agent**Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCA3	Exempt	Variable	9/1/2020	\$ 4,890,000
Total				\$ 4,890,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	63,090
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			1,658
	Mortgage Loans, Net			4,890,000
		Total Assets	\$	4,954,748
Liabilities	Outstanding Bonds		\$	4,890,000
	Accrued Interest			1,658
	Project Equity Held for Borrower			63,090
		Total Liabilities	\$	4,954,748
Equity	Assets minus Liabilities		\$	-
		Total Equity		
		Parity		100.00%

Additional

None

Transaction

As of: **12/31/2016**

Description **Deer Run at Northpointe, WSHFC Multifamily Revenue Bonds**
Issued: 10/01/02

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCL9	Exempt	Fixed	8/1/2034	\$ 3,675,000
93978PCM7	Taxable	Fixed	5/1/2017	\$ 44,998
Total				\$ 3,719,998
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 51,361
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		20,980
	Mortgage Loans, Net		3,719,998
	Total Assets		\$ 3,792,339
Liabilities	Outstanding Bonds		\$ 3,719,998
	Accrued Interest		20,972
	Project Equity Held for Borrower		51,369
	Total Liabilities		\$ 3,792,339
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Quail Run Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/06/02

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCQ8	Exempt	Fixed	7/1/2035	\$ 6,035,000
93978PCR6	Taxable	Fixed	12/1/2019	\$ 296,997
				Total
				\$ 6,331,997
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total
				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 66,132
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	36,189
	Mortgage Loans, Net	6,331,997
	Total Assets	\$ 6,434,318
Liabilities	Outstanding Bonds	\$ 6,331,997
	Accrued Interest	36,178
	Project Equity Held for Borrower	66,142
	Total Liabilities	\$ 6,434,317
Equity	Assets minus Liabilities	\$ 1
	Total Equity	\$ 1
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Heatherwood Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/11/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RET6	Exempt	Variable	6/1/2037	\$ 14,525,000
Total				\$ 14,525,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 18,807
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	8,822
	Mortgage Loans, Net	14,525,000
Total Assets		\$ 14,552,629
Liabilities	Outstanding Bonds	\$ 14,525,000
	Accrued Interest	8,814
	Project Equity Held for Borrower	18,814
Total Liabilities		\$ 14,552,628
Equity	Assets minus Liabilities	\$ 1
	Total Equity	\$ 1
Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Fort Vancouver Terrace Apartments, WSHFC Multifamily
Revenue Bonds Issued: 04/03/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF261A	Exempt	Fixed	9/1/2039	\$ 5,354,183
Total				\$ 5,354,183
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 241,657
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		29,761
	Mortgage Loans, Net		5,354,183
	Total Assets		\$ 5,625,601
Liabilities	Outstanding Bonds		\$ 5,354,183
	Accrued Interest		29,671
	Project Equity Held for Borrower		241,747
	Total Liabilities		\$ 5,625,601
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Vintage @ Mt. Vernon Apartments, WSHFC Multifamily Revenue**
Bonds Issued: 06/05/03

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCZ8	Exempt	Variable	1/1/2037	\$ 7,500,000
93978PDA2	Taxable	Variable	1/1/2037	\$ 525,000
Total				\$ 8,025,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 50,995
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	2,218
	Mortgage Loans, Net	8,025,000
	Total Assets	\$ 8,078,213
Liabilities	Outstanding Bonds	\$ 8,025,000
	Accrued Interest	2,209
	Project Equity Held for Borrower	51,003
	Total Liabilities	\$ 8,078,212
Equity	Assets minus Liabilities	\$ 1
	Parity	100.00%

Additional Comments

None

TransactionAs of: **12/31/2016**

Description **Alaska House Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 07/15/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782KT4	Exempt	Fixed	7/1/2035	\$ 2,640,000
939782KU1	Exempt	Fixed	7/1/2045	\$ 3,790,000
939782LN6	Taxable	Fixed	7/1/2023	\$ 795,000
Total				\$ 7,225,000
Next Interest Payment Date				1/20/2017
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG81B1	GIC	3.250%	7/19/2045	247,284
Total				\$ 247,284

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 44
	Investments	247,284
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	35,731
	Mortgage Loans, Net	7,202,110
	Total Assets	\$ 7,485,169
Liabilities	Outstanding Bonds	\$ 7,225,000
	Accrued Interest	175,507
	Project Equity Held for Borrower	40,000
	Total Liabilities	\$ 7,440,507
Equity	Assets minus Liabilities	\$ 44,662
	Total Equity	\$ 44,662
	Parity	100.60%

Additional Comments

GNMA

TransactionAs of: **12/31/2016**

Description International House Apartments, WSHFC Multifamily Revenue
Bonds Issued: 07/15/04

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782KN7	Exempt	Fixed	7/1/2035	\$ 2,435,000
939782KP2	Exempt	Fixed	7/1/2045	\$ 3,475,000
939782KR8	Taxable	Fixed	1/1/2023	\$ 720,000
Total				\$ 6,630,000
Next Interest Payment Date				1/20/2017
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG81D7	GIC	3.250%	7/19/2045	228,518
Total				\$ 228,518

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 39
	Investments		228,518
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		32,860
	Mortgage Loans, Net		6,619,850
	Total Assets		\$ 6,881,267
Liabilities	Outstanding Bonds	\$ 6,630,000	
	Accrued Interest	161,022	
	Project Equity Held for Borrower	40,000	
	Total Liabilities	\$ 6,831,022	
Equity	Assets minus Liabilities	Total Equity	\$ 50,245
		Parity	100.74%

Additional Comments

GNMA

Transaction

As of: **12/31/2016**

Description **Rainier Court Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/23/03

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDE4	Exempt	Variable	12/1/2036	\$ 12,750,000
93978PDF1	Taxable	Variable	12/1/2036	\$ 2,460,000
Total				\$ 15,210,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 139,213
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	4,197
	Mortgage Loans, Net	15,210,000
	Total Assets	\$ 15,353,410
Liabilities	Outstanding Bonds	\$ 15,210,000
	Accrued Interest	4,162
	Project Equity Held for Borrower	139,249
	Total Liabilities	\$ 15,353,411
Equity	Assets minus Liabilities	\$ (1)
	Parity	100.00%

Additional Comments

None

TransactionAs of: **12/31/2016****Description** **Rolling Hills Apartments, WSHFC Multifamily Revenue Bonds
Issued: 05/27/04****Trustee/Paying Agent**
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDP9	Exempt	Variable	6/1/2037	\$ 6,125,000
93978PDQ7	Taxable	Variable	6/1/2037	\$ 1,180,000
Total				\$ 7,305,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	92,159
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,029
	Mortgage Loans, Net		7,305,000
	Total Assets	\$	7,399,188
Liabilities	Outstanding Bonds	\$	7,305,000
	Accrued Interest		1,999
	Project Equity Held for Borrower		92,190
	Total Liabilities	\$	7,399,189
Equity	Assets minus Liabilities	\$	(1)
	Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Highlander Apartments, WSHFC Multifamily Revenue Bonds
Issued: 04/30/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDK0	Exempt	Variable	5/1/2037	\$ 7,000,000
93978PDL8	Taxable	Variable	5/1/2037	\$ 1,350,000
Total				\$ 8,350,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,291,524
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,614
	Mortgage Loans, Net		8,350,000
	Total Assets		\$ 9,647,138
Liabilities	Outstanding Bonds		\$ 8,350,000
	Accrued Interest		5,098
	Project Equity Held for Borrower		1,292,040
	Total Liabilities		\$ 9,647,138
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Silver Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 05/26/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDM6	Exempt	Variable	12/1/2037	\$ 12,250,000
Total				\$ 12,250,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 266,519
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,329
	Mortgage Loans, Net	12,250,000
	Total Assets	\$ 12,519,848
Liabilities	Outstanding Bonds	\$ 12,250,000
	Accrued Interest	3,230
	Project Equity Held for Borrower	266,619
	Total Liabilities	\$ 12,519,849
Equity	Assets minus Liabilities	\$ (1)
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Vintage @ Everett Apartments, WSHFC Multifamily Revenue**
Bonds Issued: 06/30/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDT1	Exempt	Variable	1/1/2038	\$ 15,750,000
Total				\$ 15,750,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 592,690
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	4,375
	Mortgage Loans, Net	15,750,000
	Total Assets	\$ 16,347,065
Liabilities	Outstanding Bonds	\$ 15,750,000
	Accrued Interest	4,153
	Project Equity Held for Borrower	592,913
	Total Liabilities	\$ 16,347,066
Equity	Assets minus Liabilities	\$ (1)
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Vintage @ Richland Apartments, WSHFC Multifamily Revenue
Bonds Issued: 06/29/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDR5	Exempt	Variable	1/1/2038	\$ 7,535,000
Total				\$ 7,535,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 855,295
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,327
	Mortgage Loans, Net		7,535,000
		Total Assets	\$ 8,392,622
Liabilities	Outstanding Bonds		\$ 7,535,000
	Accrued Interest		1,987
	Project Equity Held for Borrower		855,635
		Total Liabilities	\$ 8,392,622
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Ballinger Court Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 09/01/04

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDV6	Exempt	Variable	9/1/2037	\$ 4,640,000
93978PDW4	Taxable	Variable	9/1/2037	\$ 345,000
Total				\$ 4,985,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 112,163
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,405
	Mortgage Loans, Net		4,985,000
	Total Assets		\$ 5,098,568
Liabilities	Outstanding Bonds		\$ 4,985,000
	Accrued Interest		1,370
	Project Equity Held for Borrower		112,198
	Total Liabilities		\$ 5,098,568
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Merrill Gardens @ Queen Anne Apts, WSHFC Multifamily
Revenue Bonds Issued: 12/17/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDZ3	Exempt	Variable	12/1/2040	\$ 27,180,000
Total				<u>\$ 27,180,000</u>
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 147,429
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		12,421
	Mortgage Loans, Net		27,180,000
		Total Assets	<u>\$ 27,339,850</u>
Liabilities	Outstanding Bonds		\$ 27,180,000
	Accrued Interest		12,365
	Project Equity Held for Borrower		147,485
		Total Liabilities	<u>\$ 27,339,850</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Merrill Gardens @ Renton Apts, WSHFC Multifamily Revenue
Bonds Issued: 12/17/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDX8	Exempt	Variable	12/1/2038	\$ 20,790,000
93978RDY6	Taxable	Variable	12/1/2038	\$ 360,000
Total				\$ 21,150,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 81,003
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,759
	Mortgage Loans, Net		21,150,000
	Total Assets		\$ 21,240,762
Liabilities	Outstanding Bonds		\$ 21,150,000
	Accrued Interest		9,732
	Project Equity Held for Borrower		81,030
	Total Liabilities		\$ 21,240,762
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Valley View Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/22/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEB9	Exempt	Variable	12/1/2033	\$ 20,311,000
93978PEC7	Exempt	Variable	12/1/2033	\$ 5,070,000
Total				\$ 25,381,000
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 912,173
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		118,257
	Mortgage Loans, Net		25,355,009
	Prepaid Fees		25,991
	Total Assets		\$ 26,411,430
Liabilities	Outstanding Bonds		\$ 25,381,000
	Accrued Interest		118,127
	Project Equity Held for Borrower		912,303
	Total Liabilities		\$ 26,411,430
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Vintage @ Burien Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/22/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PED5	Exempt	Variable	1/1/2038	\$ 6,570,000
Total				\$ 6,570,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 374,112
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,878
	Mortgage Loans, Net	6,570,000
	Total Assets	\$ 6,945,990
Liabilities	Outstanding Bonds	\$ 6,570,000
	Accrued Interest	1,732
	Project Equity Held for Borrower	374,258
	Total Liabilities	\$ 6,945,990
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Vintage @ Sequim Apartments, WSHFC Multifamily Revenue
Bonds Issued: 01/27/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEH6	Exempt	Variable	3/1/2038	\$ 5,964,177
Total				\$ 5,964,177
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 28,507
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	13,332
	Mortgage Loans, Net	5,964,177
Total Assets		\$ 6,006,016
Liabilities	Outstanding Bonds	\$ 5,964,177
	Accrued Interest	13,330
	Project Equity Held for Borrower	28,510
Total Liabilities		\$ 6,006,017
Equity	Assets minus Liabilities	\$ (1)
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Park Vista Retirement Project, WSHFC Multifamily Revenue
Bonds Issued: 03/07/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RED1	Exempt	Variable	3/1/2041	\$ 12,200,000
93978REE9	Taxable	Variable	3/1/2041	\$ 1,710,000
Total				\$ 13,910,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 8,546
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	7,836
	Mortgage Loans, Net	13,910,000
	Total Assets	\$ 13,926,382
Liabilities	Outstanding Bonds	\$ 13,910,000
	Accrued Interest	7,836
	Project Equity Held for Borrower	8,546
	Total Liabilities	\$ 13,926,382
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Highland Park Apartments, WSHFC Multifamily Revenue Bonds
Issued: 06/30/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEJ2	Exempt	Variable	7/1/2038	\$ 9,040,000
93978PEK9	Taxable	Variable	7/1/2038	\$ 705,000
Total				\$ 9,745,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 74,043
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	2,705
	Mortgage Loans, Net	9,745,000
	Total Assets	\$ 9,821,748
Liabilities	Outstanding Bonds	\$ 9,745,000
	Accrued Interest	2,684
	Project Equity Held for Borrower	74,064
	Total Liabilities	\$ 9,821,748
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Fairwinds Redmond Project, WSHFC Multifamily Revenue Bonds
Issued: 07/15/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REF6	Exempt	Variable	7/1/2041	\$ 19,250,000
93978REG4	Taxable	Variable	7/1/2041	\$ 3,830,000
Total				\$ 23,080,000
Next Interest Payment Date				
Payment Cycle				

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 13,867
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	12,941
	Mortgage Loans, Net	23,080,000
	Total Assets	\$ 23,106,808
Liabilities	Outstanding Bonds	\$ 23,080,000
	Accrued Interest	12,941
	Project Equity Held for Borrower	13,867
	Total Liabilities	\$ 23,106,808
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Pinehurst Apartments, WSHFC Multifamily Revenue Bonds
Issued: 09/27/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PER4	Exempt	Variable	3/1/2039	\$ 12,000,000
93978PES2	Taxable	Variable	3/1/2039	\$ 275,000
Total				\$ 12,275,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 89,513
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,308
	Mortgage Loans, Net		12,275,000
	Total Assets		\$ 12,367,821
Liabilities	Outstanding Bonds		\$ 12,275,000
	Accrued Interest		3,283
	Project Equity Held for Borrower		89,538
	Total Liabilities		\$ 12,367,821
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Vintage at Silverdale Apartments, WSHFC Multifamily Revenue
Bonds Issued: 09/29/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEP8	Exempt	Variable	9/1/2039	\$ 14,880,000
Total				\$ 14,880,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,432,903
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,494
	Mortgage Loans, Net		14,880,000
		Total Assets	\$ 16,317,397
Liabilities	Outstanding Bonds		\$ 14,880,000
	Accrued Interest		3,923
	Project Equity Held for Borrower		1,433,474
		Total Liabilities	\$ 16,317,397
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Lodge at Eagle Ridge Apartments, WSHFC Multifamily Revenue
Bonds Issued: 08/12/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REH2	Exempt	Variable	8/1/2041	\$ 9,485,000
93978REJ8	Taxable	Variable	8/1/2041	\$ 3,425,000
Total				\$ 12,910,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 7,800
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		7,282
	Mortgage Loans, Net		12,910,000
	Total Assets		\$ 12,925,082
Liabilities	Outstanding Bonds		12,910,000
	Accrued Interest		7,282
	Project Equity Held for Borrower		7,800
	Total Liabilities		\$ 12,925,082
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **12/31/2016**

Description **Scenic Vista Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 11/22/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEX1	Exempt	Variable	1/1/2039	\$ 5,734,000
93978PEY9	Taxable	Fixed	3/1/2018	\$ 41,466
Total				\$ 5,775,466
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 55,886
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		30,858
	Mortgage Loans, Net		5,775,466
	Total Assets		\$ 5,862,210
Liabilities	Outstanding Bonds		5,775,466
	Accrued Interest		30,858
	Project Equity Held for Borrower		55,886
	Total Liabilities		\$ 5,862,210
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **12/31/2016****Description****Kamiakin Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/08/05****Trustee/Paying
Agent**Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEZ6	Exempt	Fixed	5/1/2042	\$ 6,620,000
MF350B	Taxable	Fixed	2/1/2022	\$ 664,304
Total				\$ 7,284,304
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 229,585
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		34,178
	Mortgage Loans, Net		7,284,304
	Total Assets		\$ 7,548,067
Liabilities	Outstanding Bonds		\$ 7,284,304
	Accrued Interest		34,078
	Project Equity Held for Borrower		229,685
	Total Liabilities		\$ 7,548,067
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

**Additional
Comments**

None

Transaction

As of: **12/31/2016**

Description **Vintage @ Vancouver Refunding, WSHFC Multifamily Revenue
Bonds Issued: 02/10/06**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFB8	Exempt	Variable	4/1/2036	\$ 7,725,000
93978PFC6	Taxable	Variable	1/1/2018	\$ 160,730
Total				\$ 7,885,730
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 42,761
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	17,028
	Mortgage Loans, Net	7,885,730
	Total Assets	\$ 7,945,519
Liabilities	Outstanding Bonds	\$ 7,885,730
	Accrued Interest	17,028
	Project Equity Held for Borrower	42,761
	Total Liabilities	\$ 7,945,519
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Merrill Gardens @ Tacoma Apartments, WSHFC Multifamily
Revenue Bonds Issued: 09/01/06**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REN9	Exempt	Variable	9/1/2040	\$ 17,640,000
93978REP4	Taxable	Variable	9/1/2040	\$ 440,000
Total				\$ 18,080,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 76,732
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	4,858
	Mortgage Loans, Net	18,080,000
	Total Assets	\$ 18,161,590
Liabilities	Outstanding Bonds	18,080,000
	Accrued Interest	4,835
	Project Equity Held for Borrower	76,755
	Total Liabilities	\$ 18,161,590
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Vintage @ Spokane Senior Living Project, WSHFC Multifamily Revenue Bonds Issued: 07/17/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFK8	Exempt	Variable	8/1/2040	\$ 16,295,000
Total				\$ 16,295,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,001,085
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,692
	Mortgage Loans, Net		16,295,000
	Total Assets		\$ 17,300,777
Liabilities	Outstanding Bonds		\$ 16,295,000
	Accrued Interest		4,296
	Project Equity Held for Borrower		1,001,481
	Total Liabilities		\$ 17,300,777
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Forest Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/30/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFY8	Exempt	Variable	6/1/2040	\$ 13,680,000
Total				\$ 13,680,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,128,036
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,055
	Mortgage Loans, Net		13,680,000
	Total Assets		\$ 14,812,091
Liabilities	Outstanding Bonds		\$ 13,680,000
	Accrued Interest		3,607
	Project Equity Held for Borrower		1,128,484
	Total Liabilities		\$ 14,812,091
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Crowne Point Apartments, WSHFC Multifamily Revenue Bonds
Issued: 05/26/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFD4	Exempt	Fixed	12/1/2047	\$ 6,817,200
93978PFE2	Taxable	Fixed	1/1/2028	\$ 1,363,836
Total				\$ 8,181,036
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 175,214
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	42,613
	Mortgage Loans, Net	8,181,035
	Total Assets	\$ 8,398,862
Liabilities	Outstanding Bonds	\$ 8,181,035.00
	Accrued Interest	42,610
	Project Equity Held for Borrower	175,217
	Total Liabilities	\$ 8,398,862
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Orchard Hills Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/03/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFV4	Exempt	Variable	7/1/2039	\$ 7,970,000
93978PFW2	Taxable	Variable	12/1/2020	\$ 417,745
Total				\$ 8,387,745
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 84,089
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		43,631
	Mortgage Loans, Net		8,387,745
	Total Assets		\$ 8,515,465
Liabilities	Outstanding Bonds		\$ 8,387,745
	Accrued Interest		43,631
	Project Equity Held for Borrower		84,089
	Total Liabilities		\$ 8,515,465
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Eagles Landing Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 07/24/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFP7	Exempt	Variable	8/1/2039	\$ 12,730,000
Total				\$ 12,730,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 523,626
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,356
	Mortgage Loans, Net		12,730,000
	Total Assets		\$ 13,256,982
Liabilities	Outstanding Bonds		\$ 12,730,000
	Accrued Interest		3,356
	Project Equity Held for Borrower		523,626
	Total Liabilities		\$ 13,256,982
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Echo Lake Senior Housing, WSHFC Multifamily Revenue Bonds**
Issued: 12/07/06

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFZ5	Exempt	Variable	7/1/2040	\$ 17,970,000
Total				\$ 17,970,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,163,761
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	5,197
	Mortgage Loans, Net	17,970,000
	Total Assets	\$ 19,138,958
Liabilities	Outstanding Bonds	\$ 17,970,000
	Accrued Interest	4,738
	Project Equity Held for Borrower	1,164,220
	Total Liabilities	\$ 19,138,958
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Heron Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 01/03/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGD3	Exempt	Variable	3/1/2040	\$ 4,713,348
Total				\$ 4,713,348
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 48,188
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	23,567
	Mortgage Loans, Net	4,713,348
Total Assets		\$ 4,785,103
Liabilities	Outstanding Bonds	\$ 4,713,348
	Accrued Interest	23,567
	Project Equity Held for Borrower	48,188
Total Liabilities		\$ 4,785,103
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments None

Transaction

As of: **12/31/2016**

Description **Covington Place Retirement Apartments, WSHFC Multifamily
Revenue Bonds Issued: 11/02/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF393A	Exempt	Fixed	12/1/2025	\$ 8,964,921
MF393B	Taxable	Fixed	12/1/2025	\$ 449,548
Total				\$ 9,414,469
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	41,734
	Mortgage Loans, Net	9,414,469
	Total Assets	\$ 9,456,203
Liabilities	Outstanding Bonds	\$ 9,414,469
	Accrued Interest	41,734
	Total Liabilities	\$ 9,456,203
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Vintage @ Chehalis Senior Living Project, WSHFC Multifamily
Revenue Bonds Issued: 11/30/06**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFX0	Exempt	Variable	6/1/2040	\$ 8,190,000
Total				\$ 8,190,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 720,380
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		2,444
	Mortgage Loans, Net		8,190,000
		Total Assets	\$ 8,912,824
Liabilities	Outstanding Bonds		\$ 8,190,000
	Accrued Interest		2,159
	Project Equity Held for Borrower		720,665
		Total Liabilities	\$ 8,912,824
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Elk Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 04/27/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGP6	Exempt	Variable	4/1/2040	\$ 7,127,827
Total				\$ 7,127,827
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 66,881
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	35,639
	Mortgage Loans, Net	7,127,827
	Total Assets	\$ 7,230,347
Liabilities	Outstanding Bonds	\$ 7,127,827
	Accrued Interest	35,639
	Project Equity Held for Borrower	66,881
	Total Liabilities	\$ 7,230,347
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Northgate Village Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/08/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGF8	Exempt	Fixed	6/1/2043	\$ 5,435,711
Total				\$ 5,435,711
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 36,745
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	27,193
	Mortgage Loans, Net	5,435,711
Total Assets		\$ 5,499,649
Liabilities	Outstanding Bonds	\$ 5,435,711
	Accrued Interest	27,179
	Project Equity Held for Borrower	36,760
Total Liabilities		\$ 5,499,650
Equity	Assets minus Liabilities	\$ (1)
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Island Skagit Partners Portfolio, WSHFC Multifamily Revenue
Bonds Issued: 02/28/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF399	Exempt	Fixed	3/1/2037	\$ 1,916,697
Total				\$ 1,916,697
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,897
	Mortgage Loans, Net		1,916,697
	Total Assets		\$ 1,925,594
Liabilities	Outstanding Bonds		\$ 1,916,697
	Accrued Interest		8,897
	Total Liabilities		\$ 1,925,594
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Three County Partners Portfolio, WSHFC Multifamily Revenue
Bonds Issued: 02/28/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF400	Exempt	Fixed	3/1/2037	\$ 3,577,902
Total				\$ 3,577,902
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		16,607
	Mortgage Loans, Net		3,577,902
	Total Assets		\$ 3,594,509
Liabilities	Outstanding Bonds		\$ 3,577,902
	Accrued Interest		16,607
	Total Liabilities		\$ 3,594,509
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Linden Square Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/29/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHA8	Exempt	Variable	6/1/2042	\$ 42,763,265
				Total <u>\$ 42,763,265</u>
Next Interest Payment Date				1/5/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total <u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 53,928
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		57,548
	Mortgage Loans, Net		42,763,265
		Total Assets	<u>\$ 42,874,741</u>
Liabilities	Outstanding Bonds		\$ 42,763,265
	Accrued Interest		57,543
	Project Equity Held for Borrower		53,932
		Total Liabilities	<u>\$ 42,874,740</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ 1</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Merrill Gardens @ Kirkland Apts, WSHFC Multifamily Revenue**
Bonds Issued: 10/04/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REY5	Exempt	Variable	4/1/2041	\$ 24,600,000
Total				<u>\$ 24,600,000</u>
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,338
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	8,247
	Mortgage Loans, Net	24,600,000
	Total Assets	<u>\$ 24,609,585</u>
Liabilities	Outstanding Bonds	\$ 24,600,000
	Accrued Interest	8,247
	Project Equity Held for Borrower	1,338
	Total Liabilities	<u>\$ 24,609,585</u>
Equity	Assets minus Liabilities	\$ -
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Merrill Gardens @ University Village Apts, WSHFC Multifamily
Revenue Bonds Issued: 10/04/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REW9	Exempt	Variable	4/1/2041	\$ 48,540,000
Total				<u>\$ 48,540,000</u>
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 50,452
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		12,798
	Mortgage Loans, Net		48,540,000
	Total Assets		<u>\$ 48,603,250</u>
Liabilities	Outstanding Bonds		\$ 48,540,000
	Accrued Interest		12,798
	Project Equity Held for Borrower		50,452
	Total Liabilities		<u>\$ 48,603,250</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Clark Island Portfolio, WSHFC Multifamily Revenue Bonds**
Issued: 11/09/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGV3	Exempt	Variable	11/1/2042	\$ 5,560,000
Total				\$ 5,560,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 484,889
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,436
	Mortgage Loans, Net		5,560,000
		Total Assets	\$ 6,048,325
Liabilities	Outstanding Bonds		\$ 5,560,000
	Accrued Interest		3,243
	Project Equity Held for Borrower		485,082
		Total Liabilities	\$ 6,048,325
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **12/31/2016**

Description **Creston Point Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 10/19/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF427	Exempt	Variable	11/1/2037	\$ 1,855,556
Total				\$ 1,855,556
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	11,472
	Mortgage Loans, Net	1,855,556
Total Assets		\$ 1,867,028
Liabilities	Outstanding Bonds	\$ 1,855,556
	Accrued Interest	11,472
	Total Liabilities	\$ 1,867,028
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Greentree Apartment Homes, WSHFC Multifamily Revenue
Bonds Issued: 01/23/08**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF431	Exempt	Fixed	2/1/2026	\$ 13,850,530
Total				\$ 13,850,530
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 7,963
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	60,758
	Mortgage Loans, Net	13,850,530
Total Assets		\$ 13,919,251
Liabilities	Outstanding Bonds	\$ 13,850,530
	Accrued Interest	60,758
	Project Equity Held for Borrower	7,963
Total Liabilities		\$ 13,919,251
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Arrowhead Gardens Senior Living, WSHFC Multifamily Revenue
Bonds Issued: 12/05/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHB6	Exempt	Variable	1/1/2042	\$ 27,000,000
93978PHC4	Taxable	Variable	1/1/2042	\$ 7,229,703
Total				\$ 34,229,703
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	33,839
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		47,890
	Mortgage Loans, Net		34,229,703
Total Assets			\$ 34,311,432
Liabilities	Outstanding Bonds	\$	34,229,703
	Accrued Interest		47,890
	Project Equity Held for Borrower		33,839
Total Liabilities			\$ 34,311,432
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **First Liberty Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/11/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHD2	Exempt	Variable	4/1/2040	\$ 4,660,000
Total				\$ 4,660,000
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 225,301
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		18,557
	Mortgage Loans, Net		4,660,000
		Total Assets	\$ 4,903,858
Liabilities	Outstanding Bonds		\$ 4,660,000
	Accrued Interest		18,524
	Project Equity Held for Borrower		225,335
		Total Liabilities	\$ 4,903,859
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Talon Hills Senior Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/31/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJB4	Exempt	Variable	9/1/2040	\$ 3,150,000
Total				\$ 3,150,000
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 153,977
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		14,775
	Mortgage Loans, Net		3,150,000
		Total Assets	\$ 3,318,752
Liabilities	Outstanding Bonds		\$ 3,150,000
	Accrued Interest		14,753
	Project Equity Held for Borrower		153,999
		Total Liabilities	\$ 3,318,752
Equity	Assets minus Liabilities		\$ -
		Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Lake City Way Mixed-Use, WSHFC Multifamily Revenue Bonds**
Issued: 12/23/09

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJW8	Exempt	Fixed	1/1/2044	\$ 15,010,000
Total				\$ 15,010,000
Next Interest Payment Date				1/1/2017
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 32,068
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	287,444
	Mortgage Loans, Net	15,010,000
	Total Assets	\$ 15,329,512
Liabilities	Outstanding Bonds	\$ 15,010,000
	Accrued Interest	287,442
	Project Equity Held for Borrower	32,070
	Total Liabilities	\$ 15,329,512
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Lilac Terrace Apartments, WSHFC Multifamily Revenue Bonds
Issued: 10/09/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF453	Exempt	Variable	10/1/2025	\$ 136,826
Total				\$ 136,826
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	787
	Mortgage Loans, Net	136,826
Total Assets		\$ 137,613
Liabilities	Outstanding Bonds	\$ 136,826
	Accrued Interest	787
	Total Liabilities	\$ 137,613
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Artspace Everett Lofts, WSHFC Multifamily Revenue Bonds**
Issued: 12/23/08

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJM0	Exempt	Variable	12/1/2041	\$ 3,200,000
Total				\$ 3,200,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 205,635
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,938
	Mortgage Loans, Net		3,200,000
		Total Assets	\$ 3,407,573
Liabilities	Outstanding Bonds		\$ 3,200,000
	Accrued Interest		1,856
	Project Equity Held for Borrower		205,716
		Total Liabilities	\$ 3,407,572
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Appian Way Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/31/08

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJP3	Exempt	Variable	7/1/2040	\$ 5,185,000
93978Pjq1	Exempt	Variable	7/1/2025	\$ 273,919
Total				\$ 5,458,919
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 238,488
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	26,872
	Mortgage Loans, Net	5,458,919
	Total Assets	\$ 5,724,279
Liabilities	Outstanding Bonds	\$ 5,458,919
	Accrued Interest	26,840
	Project Equity Held for Borrower	238,521
	Total Liabilities	\$ 5,724,280
Equity	Assets minus Liabilities	\$ (1)
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Lake City Senior Apartment Project Refunding, WSHFC
Multifamily Revenue Bonds Issued: 08/28/09**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJR9	Exempt	Variable	7/1/2044	\$ 16,250,000
Total				\$ 16,250,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,139,361
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,452
	Mortgage Loans, Net		16,250,000
		Total Assets	\$ 17,398,813
Liabilities	Outstanding Bonds		\$ 16,250,000
	Accrued Interest		8,995
	Project Equity Held for Borrower		1,139,817
		Total Liabilities	\$ 17,398,812
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Washington Terrace Refunding, WSHFC Multifamily Revenue
Bonds Issued: 02/12/10

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJS7	Exempt	Variable	12/1/2043	\$ 11,250,000
Total				\$ 11,250,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,272,302
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,538
	Mortgage Loans, Net	11,250,000
	Total Assets	\$ 12,525,840
Liabilities	Outstanding Bonds	\$ 11,250,000
	Accrued Interest	3,031
	Project Equity Held for Borrower	1,272,809
	Total Liabilities	\$ 12,525,840
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **New Haven Apartments Refunding, WSHFC Multifamily Revenue
Bonds Issued: 12/15/09**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJU2	Exempt	Variable	12/1/2044	\$ 19,000,000
Total				\$ 19,000,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,598,192
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,741
	Mortgage Loans, Net		19,000,000
		Total Assets	\$ 20,603,933
Liabilities	Outstanding Bonds		\$ 19,000,000
	Accrued Interest		5,119
	Project Equity Held for Borrower		1,598,815
		Total Liabilities	\$ 20,603,934
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Cambridge Apartments Refi, WSHFC Multifamily Revenue Bonds
Issued: 12/15/09

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJT5	Exempt	Variable	12/1/2044	\$ 12,650,000
Total				\$ 12,650,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,067,666
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,824
	Mortgage Loans, Net		12,650,000
		Total Assets	\$ 13,721,490
Liabilities	Outstanding Bonds		\$ 12,650,000
	Accrued Interest		3,408
	Project Equity Held for Borrower		1,068,082
		Total Liabilities	\$ 13,721,490
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Rose Street Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 02/08/10

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF489A	Exempt	Variable	2/1/2027	\$ 4,036,752
Total				\$ 4,036,752
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 28,195
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	19,814
	Mortgage Loans, Net	4,036,752
	Total Assets	\$ 4,084,761
Liabilities	Outstanding Bonds	\$ 4,036,752
	Accrued Interest	19,814
	Project Equity Held for Borrower	28,195
	Total Liabilities	\$ 4,084,761
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

TransactionAs of: **12/31/2016**

Description **55th Avenue Apartments WW, WSHFC Multifamily Revenue**
Bonds Issued: 08/16/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
93978PKH9	Exempt	Variable	7/1/2017	\$ 65,000
93978PKJ5	Exempt	Fixed	7/1/2018	\$ 65,000
93978PKK2	Exempt	Fixed	7/1/2019	\$ 70,000
93978PKL0	Exempt	Fixed	7/1/2020	\$ 70,000
93978PKM8	Exempt	Fixed	7/1/2021	\$ 75,000
93978PKN6	Exempt	Fixed	7/1/2022	\$ 80,000
93978PKP1	Exempt	Fixed	7/1/2029	\$ 5,860,000
Total				\$ 6,285,000
Next Interest Payment Date				1/1/2017
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 213,907
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	145,786
	Mortgage Loans, Net	6,285,000
	Total Assets	\$ 6,644,693
Liabilities	Outstanding Bonds	\$ 6,285,000
	Accrued Interest	145,786
	Project Equity Held for Borrower	213,907
	Total Liabilities	\$ 6,644,693
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Discovery Heights Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/22/10**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJY4	Exempt	Variable	12/1/2043	\$ 31,605,000
Total				<u>\$ 31,605,000</u>
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 121,012
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		18,024
	Mortgage Loans, Net		31,605,000
		Total Assets	<u>\$ 31,744,036</u>
Liabilities	Outstanding Bonds		\$ 31,605,000
	Accrued Interest		17,996
	Project Equity Held for Borrower		121,041
		Total Liabilities	<u>\$ 31,744,037</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ (1)</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Downtowner Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 06/06/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLD7	Exempt	Fixed	7/1/2017	\$ 285,000
93978PLE5	Exempt	Fixed	7/1/2018	\$ 290,000
93978PLF2	Exempt	Fixed	7/1/2019	\$ 300,000
93978PLG0	Exempt	Fixed	7/1/2020	\$ 315,000
93978PLH8	Exempt	Fixed	7/1/2021	\$ 325,000
93978PLJ4	Exempt	Fixed	7/1/2022	\$ 340,000
93978PLK1	Exempt	Fixed	7/1/2026	\$ 1,545,000
93978PLL9	Exempt	Fixed	7/1/2030	\$ 20,325,000
Total				\$ 23,725,000
Next Interest Payment Date				1/1/2017
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 503,765
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	423,953
	Mortgage Loans, Net	23,725,000
Total Assets		\$ 24,652,718
Liabilities	Outstanding Bonds	\$ 23,725,000
	Accrued Interest	423,953
	Project Equity Held for Borrower	503,765
Total Liabilities		\$ 24,652,718
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments None

Transaction

As of: **12/31/2016**

Description Evergreen Vista Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/03/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF512A	Exempt	Variable	11/1/2027	\$ 4,516,611
Total				\$ 4,516,611
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 32,631
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		21,469
	Mortgage Loans, Net		4,516,611
	Total Assets		\$ 4,570,711
Liabilities	Outstanding Bonds		\$ 4,516,611
	Accrued Interest		21,469
	Project Equity Held for Borrower		32,631
	Total Liabilities		\$ 4,570,711
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Columbia City Station Apts (aka Rainier Vista - WWHP, WSHFC)
Multifamily Revenue Bonds Issued: 06/28/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
MF515A	Exempt	Variable	6/1/2028	\$ 2,341,572
Total				<u>\$ 2,341,572</u>
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 17,374
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,586
	Mortgage Loans, Net		2,341,572
		Total Assets	<u>\$ 2,369,532</u>
Liabilities	Outstanding Bonds		\$ 2,341,572
	Accrued Interest		10,586
	Project Equity Held for Borrower		17,374
		Total Liabilities	<u>\$ 2,369,532</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments None

Transaction

As of: **12/31/2016**

Description **La Venture Workforce Housing, WSHFC Multifamily Revenue
Bonds Issued: 08/03/11**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH518A	Exempt	Fixed	1/1/2028	\$ 2,175,296
Total				\$ 2,175,296
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 16,953
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,115
	Mortgage Loans, Net		2,175,296
		Total Assets	\$ 2,202,364
Liabilities	Outstanding Bonds		\$ 2,175,296
	Accrued Interest		10,115
	Project Equity Held for Borrower		16,953
		Total Liabilities	\$ 2,202,364
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Tomason Place II Apartments - WWHP, WSHFC Multifamily
Revenue Bonds Issued: 06/29/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF519A	Exempt	Fixed	6/1/2028	\$ 995,532
Total				\$ 995,532
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 10,707
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,169
	Mortgage Loans, Net		995,532
	Total Assets		\$ 1,011,408
Liabilities	Outstanding Bonds		\$ 995,532
	Accrued Interest		5,169
	Project Equity Held for Borrower		10,707
	Total Liabilities		\$ 1,011,408
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Willow Tree Grove, WSHFC Multifamily Revenue Bonds Issued:
08/04/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKB2	Exempt	Variable	2/1/2044	\$ 20,240,000
Total				\$ 20,240,000
Next Interest Payment Date				
Payment Cycle				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 71,562
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	11,545
	Mortgage Loans, Net	20,240,000
	Total Assets	\$ 20,323,107
Liabilities	Outstanding Bonds	\$ 20,240,000
	Accrued Interest	11,525
	Project Equity Held for Borrower	71,582
	Total Liabilities	\$ 20,323,107
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Traditions at South Hill, WSHFC Multifamily Revenue Bonds
Issued: 08/15/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF521A	Exempt	Variable	8/1/2044	\$ 12,630,000
MF521B	Taxable	Variable	8/1/2044	\$ 560,000
Total				\$ 13,190,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 95,320
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	7,811
	Mortgage Loans, Net	13,190,000
	Total Assets	\$ 13,293,131
Liabilities	Outstanding Bonds	\$ 13,190,000
	Accrued Interest	7,794
	Project Equity Held for Borrower	95,337
	Total Liabilities	\$ 13,293,131
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Vintage @ Tacoma, WSHFC Multifamily Revenue Bonds Issued:
08/15/11

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKT3	Exempt	Fixed	7/1/2017	\$ 170,000
93978PKU0	Exempt	Fixed	7/1/2018	\$ 180,000
93978PKV8	Exempt	Fixed	7/1/2019	\$ 185,000
93978PKW6	Exempt	Fixed	7/1/2020	\$ 195,000
93978PKX4	Exempt	Fixed	7/1/2021	\$ 205,000
93978PKY2	Exempt	Fixed	7/1/2022	\$ 215,000
93978PKZ9	Exempt	Fixed	7/1/2029	\$ 16,435,000
Total				\$ 17,585,000
Next Interest Payment Date				1/15/2017
Payment Cycle				Semi-Annual

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 495,986
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	376,490
	Mortgage Loans, Net	17,585,000
Total Assets		\$ 18,457,476
Liabilities	Outstanding Bonds	\$ 17,585,000
	Accrued Interest	376,488
	Project Equity Held for Borrower	495,988
Total Liabilities		\$ 18,457,476
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/21/11**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF523	Exempt	Fixed	1/1/2027	\$ 1,699,671
Total				\$ 1,699,671
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 11,024
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		7,875
	Mortgage Loans, Net		1,699,671
	Total Assets		\$ 1,718,570
Liabilities	Outstanding Bonds		\$ 1,699,671
	Accrued Interest		7,875
	Project Equity Held for Borrower		11,024
	Total Liabilities		\$ 1,718,570
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description Pioneer Human Services-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/16/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF525A	Exempt	Fixed	12/1/2031	\$ 2,751,661
MF525B	Exempt	Fixed	12/1/2031	\$ 265,191
MF525C	Exempt	Fixed	12/1/2031	\$ 2,312,920
MF525D	Exempt	Fixed	12/1/2031	\$ 25,140
Total				\$ 5,354,913
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 38,329
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	14,018
	Mortgage Loans, Net	5,354,913
Total Assets		\$ 5,407,260
Liabilities	Outstanding Bonds	\$ 5,354,913
	Accrued Interest	14,018
	Project Equity Held for Borrower	38,329
Total Liabilities		5,407,261
Equity	Assets minus Liabilities	\$ (1)
Parity		100.00%

Additional Comments

None

TRANSACTION

As of: **12/31/2016**

Description **Interurban Senior Living-MFH, WSHFC Multifamily Revenue
Bonds Issued: 07/11/12**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLN5	Exempt	Variable	7/1/2052	\$ 14,535,000
				Total \$ 14,535,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 87,945
	Accrued Interest on Investments (GIC, MM, and MBS)		8,302
	Mortgage Loans, Net		14,535,000
	Total Assets		\$ 14,631,247
Liabilities	Outstanding Bonds		\$ 14,535,000
	Accrued Interest		8,292
	Project Equity Held for Borrower		87,955
	Total Liabilities		\$ 14,631,247
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

--

TRANSACTION

As of: **12/31/2016**

Description **Tri-Court Apartments-MFH, WSHFC Multifamily Revenue Bonds**
Issued: 08/01/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH531	Exempt	Variable	8/1/2029	\$ 15,354,705
Total				\$ 15,354,705
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 92,107
	Accrued Interest on Investments (GIC, MM, and MBS)	70,342
	Mortgage Loans, Net	15,354,705
Total Assets		\$ 15,517,154
Liabilities	Outstanding Bonds	\$ 15,354,705
	Accrued Interest	70,342
	Project Equity Held for Borrower	92,107
Total Liabilities		\$ 15,517,154
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

Transaction

As of: **12/31/2016**

Description **Urban Center Apartments (aka Ash Way), WSHFC Multifamily Revenue Bonds Issued: 06/11/12**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LM7	Exempt	Fixed	7/1/2047	\$ 40,780,000
Total				<u>\$ 40,780,000</u>
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 82,662
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	22,590
	Mortgage Loans, Net	40,780,000
Total Assets		<u><u>\$ 40,885,252</u></u>
Liabilities	Outstanding Bonds	\$ 40,780,000
	Accrued Interest	22,574
	Project Equity Held for Borrower	82,678
Total Liabilities		<u><u>\$ 40,885,252</u></u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **12/31/2016**

Description **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue**
Bonds Issued: 07/30/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLT2	Exempt	Fixed	7/1/2017	\$ 155,000
93978PLU9	Exempt	Fixed	7/1/2018	\$ 160,000
93978PLV7	Exempt	Fixed	7/1/2019	\$ 170,000
93978PLW5	Exempt	Fixed	7/1/2020	\$ 175,000
93978PLX3	Exempt	Fixed	7/1/2021	\$ 180,000
93978PLY1	Exempt	Fixed	7/1/2022	\$ 185,000
93978PMA2	Exempt	Fixed	7/1/2026	\$ 845,000
93978PLZ8	Exempt	Fixed	7/1/2030	\$ 8,645,000
Total				\$ 10,515,000
Next Interest Payment Date				1/1/2017
Payment Cycle				Semi-Annual

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 216,618
	Investments		-
	Mortgage Loans, Net		10,515,000
	Prepaid Fees		-
Liabilities	Outstanding Bonds		\$ 10,515,000
	Unamortized Bond Discount		-
	Project Equity Held for Borrower		216,618
	Other, please specify		-
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Empty rectangular box for additional comments.

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description North City Apartments-MFH, WSHFC Multifamily Revenue Bonds
Issued: 06/07/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLB1	Exempt	Fixed	6/1/2044	\$ 19,459,471
Total				\$ 19,459,471
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 628,139
	Accrued Interest on Investments (GIC, MM, and MBS)		73,715
	Mortgage Loans, Net		19,459,471
	Total Assets		\$ 20,161,325
Liabilities	Outstanding Bonds		\$ 19,459,471
	Accrued Interest		73,460
	Project Equity Held for Borrower		628,394
	Total Liabilities		\$ 20,161,325
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

--

TransactionAs of: **12/31/2016**

Description **Quilceda Creek Apartments, WSHFC Multifamily Revenue**
Bonds Issued: 11/13/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
93978PMD6	Exempt	Fixed	7/1/2017	\$ 290,000
93978PME4	Exempt	Fixed	7/1/2018	\$ 255,000
93978PMF1	Exempt	Fixed	7/1/2019	\$ 265,000
93978PMG9	Exempt	Fixed	7/1/2020	\$ 270,000
93978PMH7	Exempt	Fixed	7/1/2021	\$ 280,000
93978PMJ3	Exempt	Fixed	7/1/2022	\$ 290,000
93978PMK0	Exempt	Fixed	7/1/2027	\$ 1,705,000
93978PML8	Exempt	Fixed	7/1/2030	\$ 17,665,000
Total				\$ 21,020,000
Next Interest Payment Date				1/1/2017
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 612,089
	Accrued Interest on Investments (GIC, MM, and MBS)	353,533
	Mortgage Loans, Net	21,020,000
	Total Assets	\$ 21,985,622
Liabilities	Outstanding Bonds	\$ 21,020,000
	Accrued Interest	353,533
	Project Equity Held for Borrower	612,089
	Total Liabilities	\$ 21,985,622
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **12/31/2016**

Description Sunny View Village-MFH, WSHFC Multifamily Revenue Bonds
Issued: 06/04/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH556A	Exempt	Variable	6/1/2033	\$ 1,196,723
Total				\$ 1,196,723
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 9,944
	Accrued Interest on Investments (GIC, MM, and MBS)		5,359
	Mortgage Loans, Net		1,196,723
	Total Assets		\$ 1,212,026
Liabilities	Outstanding Bonds		\$ 1,196,723
	Unamortized Bond Discount		-
	Accrued Interest		5,359
	Project Equity Held for Borrower		9,944
	Total Liabilities		\$ 1,212,026
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description Parklane Apartments-MFH, WSHFC Multifamily Revenue Bonds
Issued: 03/28/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMQ7	Exempt	Fixed	10/1/2045	\$ 14,133,247
93978PMR5	Exempt	Fixed	11/1/2046	\$ 2,300,000
Total				\$ 16,433,247
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 151,652
	Accrued Interest on Investments (GIC, MM, and MBS)		116,458
	Mortgage Loans, Net		16,433,247
	Total Assets		\$ 16,701,357
Liabilities	Outstanding Bonds		\$ 16,433,247
	Accrued Interest		116,458
	Project Equity Held for Borrower		151,653
	Total Liabilities		\$ 16,701,358
Equity	Assets minus Liabilities		\$ (1)
	Total Equity		\$ (1)
	Parity		100.00%

Additional Comments None

TRANSACTIONAs of: **12/31/2016**

Description Villas at Lakewood-MFH, WSHFC Multifamily Revenue Bonds
Issued: 03/22/13

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH560	Exempt	Variable	3/1/2031	\$ 23,842,052
Total				\$ 23,842,052
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 149,863
	Accrued Interest on Investments (GIC, MM, and MBS)		102,927
	Mortgage Loans, Net		23,842,052
		Total Assets	\$ 24,094,842
Liabilities	Outstanding Bonds		\$ 23,842,052
	Accrued Interest		102,918
	Project Equity Held for Borrower		149,871
		Total Liabilities	\$ 24,094,841
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **12/31/2016**

Description **The District Apts Series 2013, WSHFC Multifamily Revenue
Bonds Issued: 05/31/13**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
93978PMS3	Exempt	Variable	5/1/2045	\$ 30,944,540
MFH565B	Exempt	Fixed	5/1/2045	\$ 737,029
Total				\$ 31,681,570
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 156,922
	Accrued Interest on Investments (GIC, MM, and MBS)		117,881
	Mortgage Loans, Net		31,681,570
	Total Assets		\$ 31,956,373
Liabilities	Outstanding Bonds		\$ 31,681,570
	Accrued Interest		117,817
	Project Equity Held for Borrower		156,986
	Total Liabilities		\$ 31,956,373
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

TRANSACTION

As of: **12/31/2016**

Description Des Moines Family Housing-MFH, WSHFC Multifamily Revenue Bonds

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF570A	Paid-off			
MF570B	Exempt	Fixed	3/1/2034	\$ 2,571,730
Total				\$ 2,571,730
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 18,907
	Accrued Interest on Investments (GIC, MM, and MBS)		12,512
	Mortgage Loans, Net		2,571,730
	Total Assets		\$ 2,603,149
Liabilities	Outstanding Bonds		\$ 2,571,730
	Unamortized Bond Discount		-
	Accrued Interest		12,512
	Project Equity Held for Borrower		18,907
	Total Liabilities		\$ 2,603,149
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **12/31/2016**

Description **Vantage Apartments -MFH, WSHFC Multifamily Revenue Bonds**
Issued: 12/05/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP MF576	Exempt	Variable	12/1/2031	\$ 23,962,772
Total				\$ 23,962,772
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u>				
<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 161,361
	Accrued Interest on Investments (GIC, MM, and MBS)		115,225
	Mortgage Loans, Net		23,962,772
	Total Assets		\$ 24,239,358
Liabilities	Outstanding Bonds		\$ 23,962,772
	Unamortized Bond Discount		-
	Accrued Interest		115,221
	Project Equity Held for Borrower		161,365
	Total Liabilities		\$ 24,239,358
Equity	Assets minus Liabilities		\$ -
	Total Equity		\$ -
	Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description Reserve at Everett-MFH, WSHFC Multifamily Revenue Bonds
Issued: 12/23/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
2013MF580	Exempt	Variable	7/1/2031	\$ 15,548,357
Total				\$ 15,548,357
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 104,958
	Accrued Interest on Investments (GIC, MM, and MBS)		78,784
	Mortgage Loans, Net		15,548,357
		Total Assets	\$ 15,732,099
Liabilities	Outstanding Bonds		\$ 15,548,357
	Unamortized Bond Discount		-
	Accrued Interest		78,778
	Project Equity Held for Borrower		104,964
		Total Liabilities	\$ 15,732,099
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTIONAs of: **12/31/2016****Description** Park 16-MFH, WSHFC Multifamily Revenue Bonds Issued:**Trustee/Paying Agent** Deborah Kuykendall
U.S. Bank National Association

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF584	Exempt	Variable	12/1/2031	\$ 32,494,804
MFH584B	Exempt	Variable	1/1/2031	\$ 1,299,797
Total				\$ 33,794,601
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 227,697
	Accrued Interest on Investments (GIC, MM, and MBS)		170,952
	Mortgage Loans, Net		33,794,601
	Total Assets		\$ 34,193,250
Liabilities	Outstanding Bonds		\$ 33,794,601
	Unamortized Bond Discount		-
	Accrued Interest		170,944
	Project Equity Held for Borrower		227,705
	Total Liabilities		\$ 34,193,250
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description Olympia Vista-MFH, WSHFC Multifamily Revenue Bonds Issued:
05/05/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP MF590	Exempt	Variable	6/1/2017	\$ 10,500,000
Total				\$ 10,500,000
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	20,163
	Mortgage Loans, Net	10,500,000
Total Assets		\$ 10,520,163
Liabilities	Outstanding Bonds	\$ 10,500,000
	Unamortized Bond Discount	-
	Accrued Interest	20,163
Total Liabilities		\$ 10,520,163
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

TRANSACTIONAs of: **12/31/2016**

Description **Hirabayashi Place-MFH, WSHFC Multifamily Revenue Bonds**
Issued: 05/16/14

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH591	Exempt	Variable	11/1/2034	\$ 3,246,136
MFH591B	Paid-off			
Total				<u>\$ 3,246,136</u>
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 22,778
	Accrued Interest on Investments (GIC, MM, and MBS)	14,759
	Mortgage Loans, Net	3,246,136
	Total Assets	<u>\$ 3,283,673</u>
Liabilities	Outstanding Bonds	\$ 3,246,136
	Unamortized Bond Discount	-
	Accrued Interest	14,759
	Project Equity Held for Borrower	22,778
	Total Liabilities	<u>\$ 3,283,673</u>
Equity	Assets minus Liabilities	\$ -
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional
Comments

--

TRANSACTION

As of: **12/31/2016**

Description **15 West Apartments, WSHFC Multifamily Revenue Bonds Issued:
07/02/14**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNJ2	Exempt	Variable	7/1/2054	\$ 9,850,000
MFH594B	Exempt	Fixed	7/1/2017	\$ 3,000,000
Total				\$ 12,850,000
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 174,635
	Accrued Interest on Investments (GIC, MM, and MBS)		42,863
	Mortgage Loans, Net		12,850,000
	Total Assets		\$ 13,067,498
Liabilities	Outstanding Bonds		\$ 12,850,000
	Unamortized Bond Discount		-
	Accrued Interest		42,833
	Project Equity Held for Borrower		174,665
	Total Liabilities		\$ 13,067,498
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description Summit Ridge Apartments, WSHFC Multifamily Revenue Bonds
Issued: 10/28/14

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH595	Exempt	Variable	11/1/2052	\$ 11,519,905
Total				\$ 11,519,905
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		52,080
	Mortgage Loans, Net		11,519,905
	Total Assets		\$ 11,571,985
Liabilities	Outstanding Bonds		\$ 11,519,905
	Unamortized Bond Discount		-
	Accrued Interest		52,080
	Total Liabilities		\$ 11,571,985
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description **Towne Square Apts-MFH, WSHFC Multifamily Revenue Bonds**
Issued: 09/11/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH597B	Exempt	Fixed	4/1/2031	\$ 640,139
Total				<u>\$ 640,139</u>
Next Interest Payment Date				
Payment Cycle				

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		2,827
	Mortgage Loans, Net		640,139
	Total Assets		<u>\$ 642,966</u>
Liabilities	Outstanding Bonds		\$ 640,139
	Unamortized Bond Discount		-
	Accrued Interest		2,827
	Total Liabilities		<u>\$ 642,966</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description Celebration Senior Living East-MFH, WSHFC Multifamily Revenue Bonds Issued: 06/10/14

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH598	Exempt	Variable	6/1/2047	\$ 22,247,351
Total				\$ 22,247,351
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		59,306
	Mortgage Loans, Net		22,247,351
	Total Assets		\$ 22,306,657
Liabilities	Outstanding Bonds		\$ 22,247,351
	Unamortized Bond Discount		-
	Accrued Interest		59,306
	Total Liabilities		\$ 22,306,657
Equity	Assets minus Liabilities		\$ -
	Parity		100.00%

Additional Comments

TRANSACTIONAs of: **12/31/2016**

Description **The Reserve at Renton, WSHFC Multifamily Revenue Bonds
Issued: 07/30/14**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNK9	Exempt	Variable	8/1/2049	\$ 24,000,000
Total				\$ 24,000,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 58,214
	Accrued Interest on Investments (GIC, MM, and MBS)		13,905
	Mortgage Loans, Net		24,000,000
	Total Assets		\$ 24,072,119
Liabilities	Outstanding Bonds		\$ 24,000,000
	Unamortized Bond Discount		-
	Accrued Interest		13,895
	Project Equity Held for Borrower		58,224
	Total Liabilities		\$ 24,072,119
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

**Additional
Comments**

--

TRANSACTION

As of: **12/31/2016**

Description Kitt's Corner, WSHFC Multifamily Revenue Bonds Issued:
09/12/14

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNL7	Exempt	Variable	10/1/2049	\$ 27,500,000
Total				\$ 27,500,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 12
	Accrued Interest on Investments (GIC, MM, and MBS)		15,921
	Mortgage Loans, Net		27,500,000
		Total Assets	\$ 27,515,933
Liabilities	Outstanding Bonds		\$ 27,500,000
	Unamortized Bond Discount		-
	Accrued Interest		15,921
	Project Equity Held for Borrower		12
		Total Liabilities	\$ 27,515,933
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2016**

Description High Point, WSHFC Multifamily Revenue Bonds Issued: 09/11/14

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH603	Exempt	Variable	10/1/2047	\$ 38,615,035
Total				\$ 38,615,035
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		99,651
	Mortgage Loans, Net		38,615,035
	Total Assets		\$ 38,714,686
Liabilities	Outstanding Bonds		\$ 38,615,035
	Unamortized Bond Discount		-
	Accrued Interest		99,651
	Total Liabilities		\$ 38,714,686
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description **Axis Apartments, WSHFC Multifamily Revenue Bonds Issued:
10/15/14**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH605	Exempt	Variable	11/1/2047	\$ 40,470,873
Total				\$ 40,470,873
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1
	Accrued Interest on Investments (GIC, MM, and MBS)			106,116
	Mortgage Loans, Net			40,470,872
		Total Assets	\$	40,576,989
Liabilities	Outstanding Bonds		\$	40,470,873
	Unamortized Bond Discount			-
	Accrued Interest			106,110
	Project Equity Held for Borrower			6
		Total Liabilities	\$	40,576,989
Equity	Assets minus Liabilities		\$	-
		Total Equity		
		Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description **Grand View Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 10/23/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH606	Exempt	Variable	11/1/2047	\$ 23,974,710
Total				\$ 23,974,710
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		63,736
	Mortgage Loans, Net		23,974,710
	Total Assets		\$ 24,038,446
Liabilities	Outstanding Bonds		\$ 23,974,710
	Unamortized Bond Discount		-
	Accrued Interest		63,736
	Total Liabilities		\$ 24,038,446
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2016**

Description **Polaris at Covington Apts, WSHFC Multifamily Revenue Bonds**
Issued: 11/01/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP 93978PNM5	Exempt	Variable	12/1/2046	\$ 24,642,567
Total				\$ 24,642,567
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 353,239
	Accrued Interest on Investments (GIC, MM, and MBS)		91,713
	Mortgage Loans, Net		24,642,537
	Total Assets		\$ 25,087,489
Liabilities	Outstanding Bonds		\$ 24,642,567
	Unamortized Bond Discount		-
	Accrued Interest		91,588
	Project Equity Held for Borrower		353,334
	Total Liabilities		\$ 25,087,489
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description **The Douglas, WSHFC Multifamily Revenue Bonds Issued:
12/23/14**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH614B	Exempt	Variable	1/1/2032	\$ 7,642,318
Total				<u>\$ 7,642,318</u>
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2
	Accrued Interest on Investments (GIC, MM, and MBS)		28,022
	Mortgage Loans, Net		7,642,318
	Total Assets		<u>\$ 7,670,342</u>
Liabilities	Outstanding Bonds		\$ 7,642,318
	Unamortized Bond Discount		-
	Accrued Interest		28,022
	Project Equity Held for Borrower		2
	Total Liabilities		<u>\$ 7,670,342</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description Scriber Creek-MFH, WSHFC Multifamily Revenue Bonds Issued:
02/28/15

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNQ6	Exempt	Variable	3/1/2052	\$ 28,437,324
Total				\$ 28,437,324
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 84,484
	Accrued Interest on Investments (GIC, MM, and MBS)		53,479
	Mortgage Loans, Net		28,437,323
	Total Assets		\$ 28,575,286
Liabilities	Outstanding Bonds		\$ 28,437,324
	Unamortized Bond Discount		-
	Accrued Interest		53,472
	Project Equity Held for Borrower		84,491
	Total Liabilities		\$ 28,575,287
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2016**

Description HopeSource Portfolio Proj Series 2016 - MFH, WSHFC
Multifamily Revenue Bonds Issued: 03/10/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNV5	Exempt	Variable	4/1/2019	\$ 7,390,000
Total				\$ 7,390,000
Next Interest Payment Date				1/1/2017
Payment Cycle				Semi-Annual

<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	3,316,495
	Investments			4,596,012
	Accrued Interest on Investments (GIC, MM, and MBS)			24,018
	Mortgage Loans, Net			6,674,600
		Total Assets		\$
Liabilities	Outstanding Bonds		\$	7,390,000
	Unamortized Bond Discount			-
	Accrued Interest			24,018
	Project Equity Held for Borrower			7,197,106
		Total Liabilities		\$
Equity	Assets minus Liabilities		\$	1
		Total Equity		
		Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: 12/31/2016

Description **Copper Lane Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 01/28/15

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP MFH619	Exempt	Variable	2/1/2033	\$ 19,000,000
Total				\$ 19,000,000
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	4
	Accrued Interest on Investments (GIC, MM, and MBS)			50,649
	Mortgage Loans, Net			18,999,996
	Total Assets		\$	19,050,649
Liabilities	Outstanding Bonds		\$	19,000,000
	Unamortized Bond Discount			-
	Accrued Interest			50,649
	Project Equity Held for Borrower			1
	Total Liabilities		\$	19,050,650
Equity	Assets minus Liabilities	Total Equity	\$	(1)
		Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description **The Reserve at SeaTac-MFH, WSHFC Multifamily Revenue
Bonds Issued: 03/03/15**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNR4	Exempt	Variable	4/1/2053	\$ 33,000,000
Total				\$ 33,000,000
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 951,800
	Accrued Interest on Investments (GIC, MM, and MBS)		19,493
	Mortgage Loans, Net		32,998,519
		Total Assets	\$ 33,969,812
Liabilities	Outstanding Bonds		\$ 33,000,000
	Unamortized Bond Discount		-
	Accrued Interest		19,106
	Project Equity Held for Borrower		950,706
		Total Liabilities	\$ 33,969,812
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2016**

Description **The Winthrop-MFH, WSHFC Multifamily Revenue Bonds Issued:
05/05/15**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH624A	Exempt	Fixed	6/1/2018	\$ 10,700,000
MFH624B	Exempt	Fixed	6/1/2032	\$ 15,585,456
Total				\$ 26,285,456
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	995
	Accrued Interest on Investments (GIC, MM, and MBS)			82,576
	Mortgage Loans, Net			26,284,462
		Total Assets	\$	26,368,033
Liabilities	Outstanding Bonds		\$	26,285,456
	Unamortized Bond Discount			-
	Accrued Interest			82,576
	Project Equity Held for Borrower			2
		Total Liabilities	\$	26,368,034
Equity	Assets minus Liabilities	Total Equity	\$	(1)
		Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2016**

Description CityCenter Apartments-MFH, WSHFC Multifamily Revenue Bonds
Issued: 09/11/15

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH629	Exempt	Variable	10/1/2033	\$ 30,921,916
Total				\$ 30,921,916
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		61,628
	Mortgage Loans, Net		30,921,916
	Total Assets		\$ 30,983,544
Liabilities	Outstanding Bonds		\$ 30,921,916
	Unamortized Bond Discount		-
	Accrued Interest		61,628
	Total Liabilities		\$ 30,983,544
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **12/31/2016**

Description **Ruby Portfolio Series 2015 A & B - MFH, WSHFC Multifamily
Revenue Bonds Issued: 10/08/15**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH630A	Exempt	Variable	5/1/2018	\$ 3,541,944
MFH630B	Exempt	Fixed	11/1/2032	\$ 9,300,000
Total				\$ 12,841,944
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2
	Accrued Interest on Investments (GIC, MM, and MBS)		46,418
	Mortgage Loans, Net		12,841,942
	Total Assets		\$ 12,888,362
Liabilities	Outstanding Bonds		\$ 12,841,944
	Unamortized Bond Discount		-
	Accrued Interest		46,418
	Total Liabilities		\$ 12,888,362
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description Reserve at Lynnwood - MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/14/15

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH631A	Exempt	Variable	1/1/2035	\$ 25,657,816
Total				\$ 25,657,816
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	5
	Accrued Interest on Investments (GIC, MM, and MBS)			51,839
	Mortgage Loans, Net			25,657,811
		Total Assets	\$	25,709,655
Liabilities	Outstanding Bonds		\$	25,657,816
	Unamortized Bond Discount			-
	Accrued Interest			51,839
		Total Liabilities	\$	25,709,655
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **12/31/2016**

Description Marion Court-MFH, WSHFC Multifamily Revenue Bonds Issued:
07/29/15

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH633A	Exempt	Variable	2/1/2018	\$ 1,184,503
MFH633B	Exempt	Fixed	8/1/2032	\$ 10,400,000
Total				\$ 11,584,503
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1
	Accrued Interest on Investments (GIC, MM, and MBS)		44,694
	Mortgage Loans, Net		11,584,503
	Total Assets		\$ 11,629,198
Liabilities	Outstanding Bonds		\$ 11,584,503
	Unamortized Bond Discount		-
	Accrued Interest		44,694
	Project Equity Held for Borrower		1
	Total Liabilities		\$ 11,629,198
Equity	Assets minus Liabilities		\$ -
	Total Equity		\$ -
	Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description South Hill Apartments MFH, WSHFC Multifamily Revenue Bonds
Issued: 09/30/15

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH634	Exempt	Variable	10/1/2033	\$ 22,044,182
Total				<u>\$ 22,044,182</u>
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		55,967
	Mortgage Loans, Net		22,044,182
	Total Assets		<u>\$ 22,100,149</u>
Liabilities	Outstanding Bonds		\$ 22,044,182
	Unamortized Bond Discount		-
	Accrued Interest		55,967
	Total Liabilities		<u>\$ 22,100,149</u>
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description Parklane Apartments-MFH, WSHFC Multifamily Revenue Bonds
Issued: 08/03/15

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNS2	Exempt	Variable	12/1/2041	\$ 31,590,000
93978PNT0	Taxable	Variable	12/1/2041	\$ 13,560,000
Total				\$ 45,150,000
Next Interest Payment Date				1/3/2017
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		24,893
	Mortgage Loans, Net		45,150,000
	Total Assets		\$ 45,174,893
Liabilities	Outstanding Bonds		\$ 45,150,000
	Unamortized Bond Discount		-
	Accrued Interest		24,893
	Total Liabilities		\$ 45,174,893
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **12/31/2016**

Description **Mountlake Senior Living - MFH, WSHFC Multifamily Revenue
Bonds Issued: 10/01/15**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH637A	Exempt	Variable	11/1/2027	\$ 12,189,211
MFH637B	#N/A	#N/A	#N/A	#N/A
Total				<u>#N/A</u>
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	32,945
	Mortgage Loans, Net	12,189,211
Total Assets		<u>\$ 12,222,156</u>
Liabilities	Outstanding Bonds	\$ 12,189,211
	Unamortized Bond Discount	-
	Accrued Interest	32,945
Total Liabilities		<u>\$ 12,222,156</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
Total Equity		<u>\$ -</u>
Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description Isabella Court-MFH, WSHFC Multifamily Revenue Bonds Issued:
11/16/15

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH638A	Exempt	Variable	12/1/2033	\$ 6,194,384
MFH638B	#N/A	#N/A	#N/A	#N/A
Total				<u>#N/A</u>
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1
	Accrued Interest on Investments (GIC, MM, and MBS)			16,351
	Mortgage Loans, Net			6,194,384
	Total Assets		\$	<u>6,210,736</u>
Liabilities	Outstanding Bonds		\$	6,194,384
	Unamortized Bond Discount			-
	Accrued Interest			16,351
	Project Equity Held for Borrower			1
	Total Liabilities		\$	<u>6,210,736</u>
Equity	Assets minus Liabilities		\$	-
	Total Equity		\$	-
	Parity			100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description **The Estates at Hillside Gardens 2015 - MFH, WSHFC Multifamily
Revenue Bonds Issued: 02/25/16**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH641	Exempt	Variable	3/1/2034	\$ 11,559,714
Total				\$ 11,559,714
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 695
	Accrued Interest on Investments (GIC, MM, and MBS)		29,739
	Mortgage Loans, Net		11,559,714
		Total Assets	\$ 11,590,148
Liabilities	Outstanding Bonds		\$ 11,559,714
	Unamortized Bond Discount		-
	Accrued Interest		29,739
	Project Equity Held for Borrower		695
		Total Liabilities	\$ 11,590,148
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **12/31/2016**

Description Promenade Apartments 2016 - MHF, WSHFC Multifamily
Revenue Bonds Issued: 02/24/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH644	Exempt	Variable	3/1/2034	\$ 16,860,732
Total				\$ 16,860,732
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		43,623
	Mortgage Loans, Net		16,860,732
		Total Assets	\$ 16,904,355
Liabilities	Outstanding Bonds		\$ 16,860,732
	Unamortized Bond Discount		-
	Accrued Interest		43,623
		Total Liabilities	\$ 16,904,355
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **12/31/2016**

Description **Mercy Othello Plaza East 2015-MFH, WSHFC Multifamily Revenue**
Bonds Issued: 12/10/15

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH646A	Exempt	Fixed	6/1/2036	\$ 5,500,000
MFH646B	Exempt	Variable	7/1/2018	\$ 2,925,539
MFH646C	#N/A	#N/A	#N/A	#N/A
Total				#N/A
Next Interest Payment Date				1/3/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, and MBS)			14,893
	Mortgage Loans, Net			8,425,539
	Total Assets		\$	8,440,432
Liabilities	Outstanding Bonds		\$	8,425,539
	Unamortized Bond Discount			-
	Accrued Interest			14,893
	Total Liabilities		\$	8,440,432
Equity	Assets minus Liabilities		\$	-
	Parity			100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description **13 West Apartments 2015 - MFH, WSHFC Multifamily Revenue**
Bonds Issued: 12/04/15

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH647A	Exempt	Variable	12/1/2033	\$ 9,734,987
MFH647B	#N/A	#N/A	#N/A	#N/A
Total				<u>#N/A</u>
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	24,947
	Mortgage Loans, Net	9,734,987
Total Assets		<u>\$ 9,759,934</u>
Liabilities	Outstanding Bonds	\$ 9,734,987
	Unamortized Bond Discount	-
	Accrued Interest	24,947
Total Liabilities		<u>\$ 9,759,934</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
Total Equity		<u>\$ -</u>
Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description Gateway Apartments - MFH, WSHFC Multifamily Revenue Bonds
Issued: 12/22/15

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH649	Exempt	Variable	1/1/2033	\$ 12,836,516
Total				\$ 12,836,516
Next Interest Payment Date				1/3/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		27,918
	Mortgage Loans, Net		12,836,516
	Total Assets		\$ 12,864,434
Liabilities	Outstanding Bonds		\$ 12,836,516
	Unamortized Bond Discount		-
	Accrued Interest		27,918
	Total Liabilities		\$ 12,864,434
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **12/31/2016**

Description **Celebration Senior Living West - MFH, WSHFC Multifamily
Revenue Bonds Issued: 12/22/15**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH650A	Exempt	Variable	12/1/2034	\$ 19,813,370
Total				\$ 19,813,370
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		46,935
	Mortgage Loans, Net		19,813,370
	Total Assets		\$ 19,860,305
Liabilities	Outstanding Bonds		\$ 19,813,370
	Unamortized Bond Discount		-
	Accrued Interest		46,935
	Total Liabilities		\$ 19,860,305
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description Beaver Cover Apartments 2015 - MFH, WSHFC Multifamily
Revenue Bonds Issued: 02/09/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH651A	Exempt	Fixed	2/1/2032	\$ 14,500,000
MFH651B	Exempt	Variable	8/1/2018	\$ 2,539,022
Total				\$ 17,039,022
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		57,861
	Mortgage Loans, Net		17,039,022
	Total Assets		\$ 17,096,883
Liabilities	Outstanding Bonds		\$ 17,039,022
	Unamortized Bond Discount		-
	Accrued Interest		57,861
	Total Liabilities		\$ 17,096,883
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **12/31/2016**

Description **The Timbers Series 2016 - MFH, WSHFC Multifamily Revenue
Bonds Issued: 03/04/16**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH652A	Exempt	Fixed	4/1/2033	\$ 18,550,000
MFH652B	Exempt	Variable	4/1/2019	\$ 1,750,000
Total				\$ 20,300,000
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	65,556
	Mortgage Loans, Net	20,300,000
Total Assets		\$ 20,365,556
Liabilities	Outstanding Bonds	\$ 20,300,000
	Unamortized Bond Discount	-
	Accrued Interest	65,556
Total Liabilities		\$ 20,365,556
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description **The Meadows Series 2016 - MFH, WSHFC Multifamily Revenue
Bonds Issued: 03/04/16**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH653A	Exempt	Fixed	4/1/2033	\$ 10,280,000
MFH653B	Exempt	Variable	4/1/2019	\$ 2,635,258
Total				\$ 12,915,258
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		39,171
	Mortgage Loans, Net		12,915,258
	Total Assets		\$ 12,954,429
Liabilities	Outstanding Bonds		\$ 12,915,258
	Unamortized Bond Discount		-
	Accrued Interest		39,171
	Total Liabilities		\$ 12,954,429
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

--

TRANSACTION

As of: **12/31/2016**

Description **Lynnwood City Center Senior Living 2016 - MFH, WSHFC**
Multifamily Revenue Bonds Issued: 03/11/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH654	Exempt	Variable	4/1/2029	\$ 13,927,853
Total				\$ 13,927,853
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		24,693
	Mortgage Loans, Net		13,927,853
	Total Assets		\$ 13,952,546
Liabilities	Outstanding Bonds		\$ 13,927,853
	Unamortized Bond Discount		-
	Accrued Interest		24,693
	Total Liabilities		\$ 13,952,546
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description **The Vintage @ Arlington Series 2016 - MFH, WSHFC Multifamily Revenue Bonds Issued: 03/04/16**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH655A	Exempt	Fixed	4/1/2033	\$ 8,945,000
MFH655B	Exempt	Variable	4/1/2019	\$ 2,005,000
Total				\$ 10,950,000
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		34,728
	Mortgage Loans, Net		10,950,000
	Total Assets		\$ 10,984,728
Liabilities	Outstanding Bonds		\$ 10,950,000
	Unamortized Bond Discount		-
	Accrued Interest		34,728
	Total Liabilities		\$ 10,984,728
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description **The Vintage @ Bellingham Series 2016 - MFH, WSHFC**
Multifamily Revenue Bonds Issued: 03/04/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH656A	Exempt	Fixed	4/1/2033	\$ 8,220,000
MFH656B	Exempt	Variable	4/1/2019	\$ 1,780,000
Total				\$ 10,000,000
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	31,746
	Mortgage Loans, Net	10,000,000
Total Assets		\$ 10,031,746
Liabilities	Outstanding Bonds	\$ 10,000,000
	Unamortized Bond Discount	-
	Accrued Interest	31,746
Total Liabilities		\$ 10,031,746
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description Columbia Gardens @ Rainier, WSHFC Multifamily Revenue
Bonds Issued: 07/15/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH661	Exempt	Fixed	8/1/2031	\$ 6,766,566
Total				\$ 6,766,566
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 7,784
	Accrued Interest on Investments (GIC, MM, and MBS)		18,383
	Mortgage Loans, Net		6,766,566
	Total Assets		\$ 6,792,733
Liabilities	Outstanding Bonds		\$ 6,766,566
	Unamortized Bond Discount		-
	Accrued Interest		18,383
	Project Equity Held for Borrower		7,784
	Total Liabilities		\$ 6,792,733
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description **LARC @ Kent Station, WSHFC Multifamily Revenue Bonds**
Issued: 06/28/16

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH662	Exempt	Variable	7/1/2034	\$ 2,446,279
Total				\$ 2,446,279
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, and MBS)			5,885
	Mortgage Loans, Net			2,446,279
	Total Assets		\$	2,452,164
Liabilities	Outstanding Bonds		\$	2,446,279
	Unamortized Bond Discount			-
	Accrued Interest			5,885
	Total Liabilities		\$	2,452,164
Equity	Assets minus Liabilities		\$	-
	Parity			100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **12/31/2016**

Description **Wright Park House 16 - MFH, WSHFC Multifamily Revenue**
Bonds Issued: 08/05/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH668A	Exempt	Variable	9/1/2033	\$ 6,565,848
MFH668B	#N/A	#N/A	#N/A	#N/A
Total				<u>#N/A</u>
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	44,327
	Accrued Interest on Investments (GIC, MM, and MBS)		19,847
	Mortgage Loans, Net		6,521,521
	Total Assets	\$	<u>6,585,695</u>
Liabilities	Outstanding Bonds	\$	6,565,848
	Unamortized Bond Discount		-
	Accrued Interest		19,847
	Total Liabilities	\$	<u>6,585,695</u>
Equity	Assets minus Liabilities	\$	<u>-</u>
	Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2016**

Description **Shag Affordable Senior Living '16 - MFH, WSHFC Multifamily
Revenue Bonds Issued: 08/05/16**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH669	Exempt	Variable	6/1/2033	\$ 23,958,636
Total				\$ 23,958,636
Next Interest Payment Date				1/3/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		51,988
	Mortgage Loans, Net		23,958,636
		Total Assets	\$ 24,010,624
Liabilities	Outstanding Bonds		\$ 23,958,636
	Unamortized Bond Discount		-
	Accrued Interest		51,978
	Project Equity Held for Borrower		10
		Total Liabilities	\$ 24,010,624
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2016**

Description Vintage at Holly Village 2016 -MFH, WSHFC Multifamily Revenue
Bonds Issued: 06/30/16

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH670A	Exempt	Variable	7/1/2033	\$ 18,780,000
MFH670B	Exempt	Variable	7/1/2019	\$ 1,252,233
Total				\$ 20,032,233
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		64,490
	Mortgage Loans, Net		20,032,233
	Total Assets		\$ 20,096,723
Liabilities	Outstanding Bonds		\$ 20,032,233
	Unamortized Bond Discount		-
	Accrued Interest		64,490
	Total Liabilities		\$ 20,096,723
Equity	Assets minus Liabilities		\$ -
	Parity		100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description Vintage @ Mill Creek '16 MFH, WSHFC Multifamily Revenue
Bonds Issued: 08/05/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH671	Exempt	Variable	9/1/2034	\$ 7,143,266
Total				<u>\$ 7,143,266</u>
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	15,985
	Mortgage Loans, Net	7,143,266
	Total Assets	<u>\$ 7,159,251</u>
Liabilities	Outstanding Bonds	\$ 7,143,266
	Unamortized Bond Discount	-
	Accrued Interest	15,985
	Total Liabilities	<u>\$ 7,159,251</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description **The Villas at Auburn, WSHFC Multifamily Revenue Bonds**
Issued: 09/29/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH672	Exempt	Variable	4/1/2034	\$ 7,569,820
Total				\$ 7,569,820
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 133,153
	Accrued Interest on Investments (GIC, MM, and MBS)		13,812
	Mortgage Loans, Net		7,569,820
		Total Assets	\$ 7,716,785
Liabilities	Outstanding Bonds		\$ 7,569,820
	Unamortized Bond Discount		-
	Accrued Interest		13,812
	Project Equity Held for Borrower		133,153
		Total Liabilities	\$ 7,716,785
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTIONAs of: **12/31/2016**

Description **Reserve at Auburn, WSHFC Multifamily Revenue Bonds Issued:
09/29/16**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH673	Exempt	Variable	4/1/2034	\$ 9,805,416
Total				\$ 9,805,416
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 133,153
	Accrued Interest on Investments (GIC, MM, and MBS)		18,677
	Mortgage Loans, Net		9,805,416
	Total Assets		\$ 9,957,246
Liabilities	Outstanding Bonds		\$ 9,805,416
	Unamortized Bond Discount		-
	Accrued Interest		18,677
	Project Equity Held for Borrower		133,153
	Total Liabilities		\$ 9,957,246
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional
Comments

--

TRANSACTION

As of: **12/31/2016**

Description **Copper Valley Apts - MFH, WSHFC Multifamily Revenue Bonds**
Issued: 12/16/16

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF674	Exempt	Variable	1/1/2035	\$ 789,422
Total				\$ 789,422
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		1,002
	Mortgage Loans, Net		789,422
	Total Assets		\$ 790,424
Liabilities	Outstanding Bonds		\$ 789,422
	Unamortized Bond Discount		-
	Accrued Interest		1,002
	Total Liabilities		\$ 790,424
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2016**

Description **Linden Flats Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 11/03/16**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MF680	Exempt	Variable	12/1/2034	\$ 3,408,477
Total				\$ 3,408,477
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		7,384
	Mortgage Loans, Net		3,408,477
	Total Assets		\$ 3,415,861
Liabilities	Outstanding Bonds		\$ 3,408,477
	Unamortized Bond Discount		-
	Accrued Interest		7,384
	Total Liabilities		\$ 3,415,861
Equity	Assets minus Liabilities		\$ -
	Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2016**

Description Southside by Vintage 16 - MFH, WSHFC Multifamily Revenue
Bonds Issued: 09/08/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH684	Exempt	Variable	10/1/2034	\$ 5,501,743
Total				\$ 5,501,743
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		13,108
	Mortgage Loans, Net		5,501,743
		Total Assets	\$ 5,514,851
Liabilities	Outstanding Bonds		\$ 5,501,743
	Unamortized Bond Discount		-
	Accrued Interest		13,108
		Total Liabilities	\$ 5,514,851
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty box for additional comments.

TRANSACTION

As of: **12/31/2016**

Description **Copper Wood Apts-MFH, WSHFC Multifamily Revenue Bonds**
Issued: 10/26/16

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH686	Exempt	Variable	11/1/2034	\$ 2,482,778
Total				\$ 2,482,778
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	5,101
	Accrued Interest on Investments (GIC, MM, and MBS)			5,916
	Mortgage Loans, Net			2,482,778
	Total Assets			\$
Liabilities	Outstanding Bonds		\$	2,482,778
	Unamortized Bond Discount			-
	Accrued Interest			5,915
	Project Equity Held for Borrower			5,101
Total Liabilities			\$	2,493,794
Equity	Assets minus Liabilities		\$	1
	Total Equity			
		Parity		100.00%

Additional Comments

Empty rectangular box for additional comments.

TRANSACTION

As of: **12/31/2016**

Description **Puget Park Apts-MFH, WSHFC Multifamily Revenue Bonds**
Issued: 12/21/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF688A	Exempt	Variable	12/1/2034	\$ 5,814,847
MF688B	Taxable	Variable	12/1/2034	\$ 118,847
Total				\$ 5,933,694
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	4,179
	Mortgage Loans, Net	5,933,694
Total Assets		\$ 5,937,873
Liabilities	Outstanding Bonds	\$ 5,933,694
	Unamortized Bond Discount	-
	Accrued Interest	4,179
Total Liabilities		\$ 5,937,873
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description Basalt Ridge LLC MF, WSHFC Multifamily Revenue Bonds
Issued: 12/01/16

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH694	Taxable	Variable	12/1/2034	\$ 2,488,202
Total				<u>\$ 2,488,202</u>
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		6,142
	Mortgage Loans, Net		2,488,203
	Total Assets		<u>\$ 2,494,345</u>
Liabilities	Outstanding Bonds		\$ 2,488,203
	Unamortized Bond Discount		-
	Accrued Interest		6,142
	Total Liabilities		<u>\$ 2,494,345</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **12/31/2016**

Description **Mt. Baker Apts - MFH, WSHFC Multifamily Revenue Bonds**
Issued: 12/21/16

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF698	Exempt	Variable	7/1/2036	\$ 2,521,753
Total				\$ 2,521,753
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		2,067
	Mortgage Loans, Net		2,521,753
	Total Assets		\$ 2,523,820
Liabilities	Outstanding Bonds		\$ 2,521,753
	Unamortized Bond Discount		-
	Accrued Interest		2,067
	Total Liabilities		\$ 2,523,820
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

Transaction

As of: **12/31/2016**

Description **Covington Commons (74.10), WSHFC Multifamily Revenue
Bonds Issued: 06/11/99**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF909	Exempt	Fixed	3/1/2031	\$ 933,096
Total				\$ 933,096
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,249
	Mortgage Loans, Net		933,096
	Total Assets		\$ 938,345
Liabilities	Outstanding Bonds		\$ 933,096
	Accrued Interest		5,249
	Total Liabilities		\$ 938,345
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **12/31/2016**

Description Terrace Apartments (74.12), WSHFC Multifamily Revenue Bonds
Issued: 08/28/00

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF911	Exempt	Fixed	8/1/2030	\$ 864,161
Total				\$ 864,161
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,012
	Mortgage Loans, Net		864,161
	Total Assets		\$ 869,173
Liabilities	Outstanding Bonds		\$ 864,161
	Accrued Interest		5,012
	Total Liabilities		\$ 869,173
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Westgate Terrace Apartments (74.15), WSHFC Multifamily
Revenue Bonds Issued: 08/31/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF912	Exempt	Fixed	3/1/2022	\$ 2,627,323
Total				\$ 2,627,323
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		11,312
	Mortgage Loans, Net		2,627,323
	Total Assets		\$ 2,638,635
Liabilities	Outstanding Bonds		\$ 2,627,323
	Accrued Interest		11,312
	Total Liabilities		\$ 2,638,635
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Parkland Terrage Apartments (74.16), WSHFC Multifamily
Revenue Bonds Issued: 08/31/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF913	Exempt	Fixed	3/1/2022	\$ 1,306,318
Total				\$ 1,306,318
Next Interest Payment Date				1/1/2017
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	5,624
	Mortgage Loans, Net	1,306,318
Total Assets		\$ 1,311,942
Liabilities	Outstanding Bonds	\$ 1,306,318
	Accrued Interest	5,624
	Total Liabilities	\$ 1,311,942
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **12/31/2016**

Description **Hiawatha Artist (74.17), WSHFC Multifamily Revenue Bonds**
Issued: 12/01/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF914	Exempt	Variable	12/1/2028	\$ 3,380,923
Total				\$ 3,380,923
Next Interest Payment Date				1/1/2017
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	16,624
	Mortgage Loans, Net	3,380,923
Total Assets		\$ 3,397,547
Liabilities	Outstanding Bonds	\$ 3,380,923
	Accrued Interest	16,624
	Total Liabilities	\$ 3,397,547
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

