

Transaction

As of: **9/30/2015**

Description **Inglenook Court Apartments, WSHFC Multifamily Revenue**
Bonds Issued: 05/25/95

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

| Bond | | | | Principal Outstanding |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | |
| 939782HR2 | Exempt | Variable | 7/1/2025 | \$ 8,300,000 |
| Total | | | | \$ 8,300,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | |
|--------------------|--|----------------------|
| Assets | Cash and Cash Equivalents | \$ 2,591,528 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | 295 |
| | Mortgage Loans, Net | 8,300,000 |
| | Total Assets | \$ 10,891,823 |
| Liabilities | Outstanding Bonds | \$ 8,300,000 |
| | Accrued Interest | 274 |
| | Project Equity Held for Borrower | 2,591,549 |
| | Total Liabilities | \$ 10,891,823 |
| Equity | Assets minus Liabilities | \$ - |
| | Total Equity | \$ - |
| | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Wandering Creek Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/22/95**

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 939782HS0 | Exempt | Variable | 1/1/2026 | \$ 5,300,000 |
| Total | | | | \$ 5,300,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 1,637,006 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 188 |
| | Mortgage Loans, Net | | 5,300,000 |
| | Total Assets | | \$ 6,937,194 |
| Liabilities | Outstanding Bonds | | \$ 5,300,000 |
| | Accrued Interest | | 174 |
| | Project Equity Held for Borrower | | 1,637,020 |
| | Total Liabilities | | \$ 6,937,194 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Courtside Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 02/28/96

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978REK5 | Exempt | Fixed | 1/1/2026 | \$ 7,880,000 |
| Total | | | | \$ 7,880,000 |
| Next Interest Payment Date | | | | 1/1/2016 |
| Payment Cycle | | | | Semi-Annual |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | |
|--------------------|--|---------------------|
| Assets | Cash and Cash Equivalents | \$ 201,236 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | 123,127 |
| | Mortgage Loans, Net | 7,880,000 |
| | Total Assets | \$ 8,204,363 |
| Liabilities | Outstanding Bonds | \$ 7,880,000 |
| | Accrued Interest | 123,125 |
| | Project Equity Held for Borrower | 201,238 |
| | Total Liabilities | \$ 8,204,363 |
| Equity | Assets minus Liabilities | \$ - |
| | Parity | 100.00% |

Additional Comments

None

TransactionAs of: **9/30/2015**

Description **Brittany Park Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 11/07/96

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978RAE3 | Exempt | Variable | 11/1/2021 | \$ 9,230,000 |
| 93978RAF0 | Taxable | Variable | 11/1/2021 | \$ 1,760,000 |
| Total | | | | \$ 10,990,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | |
|--------------------|--|----------------------|
| Assets | Cash and Cash Equivalents | \$ 17,980 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | 614 |
| | Mortgage Loans, Net | 10,990,000 |
| | Total Assets | \$ 11,008,594 |
| Liabilities | Outstanding Bonds | \$ 10,990,000 |
| | Accrued Interest | 614 |
| | Project Equity Held for Borrower | 17,980 |
| | Total Liabilities | \$ 11,008,594 |
| Equity | Assets minus Liabilities | \$ - |
| | Total Equity | \$ - |
| | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Pacific Inn Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/08/96

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978RAG8 | Exempt | Variable | 5/1/2028 | \$ 3,830,000 |
| 93978RAH6 | Paid -off | | | |
| Total | | | | \$ 3,830,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 33 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 94 |
| | Mortgage Loans, Net | | 3,830,000 |
| | Total Assets | | \$ 3,830,127 |
| Liabilities | Outstanding Bonds | | \$ 3,830,000 |
| | Accrued Interest | | 94 |
| | Project Equity Held for Borrower | | 33 |
| | Total Liabilities | | \$ 3,830,127 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Meridian Court Apartment Project, WSHFC Multifamily Revenue
Bonds Issued: 12/12/96

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

| Bond | | | | Principal Outstanding |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | |
| 939782JJ8 | Exempt | Variable | 12/1/2028 | \$ 6,700,000 |
| Total | | | | <u>\$ 6,700,000</u> |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | <u>\$ -</u> |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 56,943 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 221 |
| | Mortgage Loans, Net | | 6,700,000 |
| | Total Assets | | <u>\$ 6,757,164</u> |
| Liabilities | Outstanding Bonds | | \$ 6,700,000 |
| | Accrued Interest | | 221 |
| | Project Equity Held for Borrower | | 56,943 |
| | Total Liabilities | | <u>\$ 6,757,164</u> |
| Equity | Assets minus Liabilities | Total Equity | <u>\$ -</u> |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Merrill Gardens, WSHFC Multifamily Revenue Bonds Issued:
07/01/97**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | Principal Outstanding |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | |
| 93978RAT0 | Exempt | Variable | 7/1/2022 | \$ 8,125,000 |
| Total | | | | \$ 8,125,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 227,083 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 267 |
| | Mortgage Loans, Net | | 8,125,000 |
| | Total Assets | | \$ 8,352,350 |
| Liabilities | Outstanding Bonds | | \$ 8,125,000 |
| | Accrued Interest | | 267 |
| | Project Equity Held for Borrower | | 227,083 |
| | Total Liabilities | | \$ 8,352,350 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Anchor Village Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/10/97**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PAP2 | Exempt | Variable | 12/1/2027 | \$ 10,750,000 |
| Total | | | | \$ 10,750,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 139,364 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 189 |
| | Mortgage Loans, Net | | 10,750,000 |
| | Total Assets | | \$ 10,889,553 |
| Liabilities | Outstanding Bonds | | \$ 10,750,000 |
| | Accrued Interest | | 189 |
| | Project Equity Held for Borrower | | 139,364 |
| | Total Liabilities | | \$ 10,889,553 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Brittany Park II Apartments, WSHFC Multifamily Revenue**
Bonds Issued: 08/12/98

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978RBJ1 | Exempt | Variable | 11/1/2021 | \$ 3,480,000 |
| 93978RBK8 | Paid off July 2015 | | | |
| Total | | | | \$ 3,480,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 9,094 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 114 |
| | Mortgage Loans, Net | | 3,480,000 |
| | Total Assets | | \$ 3,489,208 |
| Liabilities | Outstanding Bonds | | \$ 3,480,000 |
| | Accrued Interest | | 114 |
| | Project Equity Held for Borrower | | 9,094 |
| | Total Liabilities | | \$ 3,489,208 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

TransactionAs of: **9/30/2015**

Description **Boardwalk Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 09/15/98

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978RBQ5 | Exempt | Variable | 9/1/2028 | \$ 9,920,000 |
| 93978RBR3 | Redeemed Feb 2014 | | | |
| Total | | | | \$ 9,920,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | |
|--------------------|--|----------------------|
| Assets | Cash and Cash Equivalents | \$ 556,700 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | 326 |
| | Mortgage Loans, Net | 9,920,000 |
| | Total Assets | \$ 10,477,026 |
| Liabilities | Outstanding Bonds | \$ 9,920,000 |
| | Accrued Interest | 326 |
| | Project Equity Held for Borrower | 556,700 |
| | Total Liabilities | \$ 10,477,026 |
| Equity | Assets minus Liabilities | \$ - |
| | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **avalon Ridge Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 10/14/99

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978RBY8 | Exempt | Variable | 5/1/2026 | \$ 18,105,000 |
| Total | | | | \$ 18,105,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 123,452 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 159 |
| | Mortgage Loans, Net | | 18,105,000 |
| | Total Assets | | \$ 18,228,611 |
| Liabilities | Outstanding Bonds | | \$ 18,105,000 |
| | Accrued Interest | | 159 |
| | Project Equity Held for Borrower | | 123,452 |
| | Total Liabilities | | \$ 18,228,611 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Woodrose Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 11/09/99

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PAQ0 | Exempt | Variable | 6/1/2032 | \$ 6,750,000 |
| 93978PAR8 | Paid off July 2015 | | | |
| Total | | | | \$ 6,750,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 111,462 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 118 |
| | Mortgage Loans, Net | | 6,750,000 |
| | Total Assets | | \$ 6,861,580 |
| Liabilities | Outstanding Bonds | | \$ 6,750,000 |
| | Accrued Interest | | 118 |
| | Project Equity Held for Borrower | | 111,462 |
| | Total Liabilities | | \$ 6,861,580 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description mill Pointe Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/21/99

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978REU3 | Exempt | Variable | 6/1/2037 | \$ 9,425,000 |
| Total | | | | \$ 9,425,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 6,285 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 542 |
| | Mortgage Loans, Net | | 9,425,000 |
| | Total Assets | | \$ 9,431,827 |
| Liabilities | Outstanding Bonds | | \$ 9,425,000 |
| | Accrued Interest | | 542 |
| | Project Equity Held for Borrower | | 6,285 |
| | Total Liabilities | | \$ 9,431,827 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Holly Village Senior Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/23/99**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PAS6 | Exempt | Variable | 7/1/2032 | \$ 6,600,000 |
| 93978PAT4 | Redeemed May 2015 | | | |
| Total | | | | \$ 6,600,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 201,279 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 116 |
| | Mortgage Loans, Net | | 6,600,000 |
| | Total Assets | | \$ 6,801,395 |
| Liabilities | Outstanding Bonds | | \$ 6,600,000 |
| | Accrued Interest | | 116 |
| | Project Equity Held for Borrower | | 201,279 |
| | Total Liabilities | | \$ 6,801,395 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Vintage @ Bremerton Apartments, WSHFC Multifamily Revenue
Bonds Issued: 09/09/00

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PBL0 | Exempt | Variable | 5/1/2033 | \$ 6,200,000 |
| Total | | | | \$ 6,200,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 731,084 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 109 |
| | Mortgage Loans, Net | | 6,200,000 |
| | Total Assets | | \$ 6,931,193 |
| Liabilities | Outstanding Bonds | | \$ 6,200,000 |
| | Accrued Interest | | 109 |
| | Project Equity Held for Borrower | | 731,084 |
| | Total Liabilities | | \$ 6,931,193 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Granite Falls Assisted Living A&B, WSHFC Multifamily Revenue
Bonds Issued: 10/03/00

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978RCD3 | Exempt | Variable | 10/1/2027 | \$ 2,545,000 |
| 93978RCE1 | Taxable | Variable | 10/1/2027 | \$ 250,000 |
| Total | | | | \$ 2,795,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 145,121 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 121 |
| | Mortgage Loans, Net | | 2,795,000 |
| | Total Assets | | \$ 2,940,242 |
| Liabilities | Outstanding Bonds | | \$ 2,795,000 |
| | Accrued Interest | | 121 |
| | Project Equity Held for Borrower | | 145,121 |
| | Total Liabilities | | \$ 2,940,242 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

TransactionAs of: **9/30/2015**

Description **Greens of Merrill Creek Apartments, WSHFC Multifamily
Revenue Bonds Issued: 10/12/00**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978RCF8 | Exempt | Variable | 4/1/2028 | \$ 3,570,000 |
| 93978RCK7 | Exempt | Variable | 4/1/2028 | \$ 1,210,000 |
| 93978RCL5 | Exempt | Variable | 4/1/2028 | \$ 3,455,000 |
| 93978RCG6 | Taxable | Variable | 10/1/2026 | \$ 3,380,000 |
| 93978RCM3 | Exempt | Variable | 4/1/2028 | \$ 3,270,000 |
| Total | | | | \$ 14,885,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|-------------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| 12499L4X1 | GIC | 5.810% | 12/1/2033 | 128,588 |
| Total | | | | \$ 128,588 |

Statement of Net Assets

| | | |
|--------------------|--|----------------------|
| Assets | Cash and Cash Equivalents | \$ 456,908 |
| | Investments | 128,588 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | 71,180 |
| | Mortgage Loans, Net | 14,885,000 |
| | Total Assets | \$ 15,541,676 |
| Liabilities | Outstanding Bonds | \$ 14,885,000 |
| | Accrued Interest | 68,418.00 |
| | Project Equity Held for Borrower | 588,257.00 |
| | Total Liabilities | \$ 15,541,675 |
| Equity | Assets minus Liabilities | \$ 1 |
| | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Lakewood Meadows Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/21/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PBN6 | Exempt | Variable | 7/1/2033 | \$ 6,280,000 |
| 93978PBP1 | Taxable | Variable | 7/1/2033 | \$ 80,000 |
| Total | | | | \$ 6,360,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 70,771 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 194 |
| | Mortgage Loans, Net | | 6,360,000 |
| | Total Assets | | \$ 6,430,965 |
| Liabilities | Outstanding Bonds | | \$ 6,360,000 |
| | Accrued Interest | | 194 |
| | Project Equity Held for Borrower | | 70,771 |
| | Total Liabilities | | \$ 6,430,965 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Springfield Meadows Apartments, WSHFC Multifamily Revenue
Bonds Issued: 08/06/01

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978REV1 | Exempt | Variable | 6/1/2037 | \$ 11,050,000 |
| Total | | | | \$ 11,050,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 9,801 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 636 |
| | Mortgage Loans, Net | | 11,050,000 |
| | Total Assets | | \$ 11,060,437 |
| Liabilities | Outstanding Bonds | | \$ 11,050,000 |
| | Accrued Interest | | 636 |
| | Project Equity Held for Borrower | | 9,801 |
| | Total Liabilities | | \$ 11,060,437 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Country Club Apartments, WSHFC Multifamily Revenue Bonds
Issued: 08/09/01

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PBQ9 | Exempt | Variable | 8/1/2032 | \$ 9,690,000 |
| Total | | | | \$ 9,690,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 31,250 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 239 |
| | Mortgage Loans, Net | | 9,690,000 |
| | Total Assets | | \$ 9,721,489 |
| Liabilities | Outstanding Bonds | | \$ 9,690,000 |
| | Accrued Interest | | 239 |
| | Project Equity Held for Borrower | | 31,250 |
| | Total Liabilities | | \$ 9,721,489 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Woodlands Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/07/01

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PBY2 | Exempt | Variable | 7/1/2034 | \$ 4,620,000 |
| 93978PBZ9 | Taxable | Variable | 7/1/2034 | \$ 845,000 |
| Total | | | | \$ 5,465,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 62,155 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 155 |
| | Mortgage Loans, Net | | 5,465,000 |
| | Total Assets | | \$ 5,527,310 |
| Liabilities | Outstanding Bonds | | \$ 5,465,000 |
| | Accrued Interest | | 155 |
| | Project Equity Held for Borrower | | 62,155 |
| | Total Liabilities | | \$ 5,527,310 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Ocean Ridge Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/21/01

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF240A | Exempt | Variable | 11/1/2038 | \$ 6,675,000 |
| MF240B | Taxable | Fixed | 9/1/2023 | \$ 1,419,354 |
| Total | | | | \$ 8,094,354 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 397,519 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 49,009 |
| | Mortgage Loans, Net | | 8,094,354 |
| | Total Assets | | \$ 8,540,882 |
| Liabilities | Outstanding Bonds | | \$ 8,094,354 |
| | Accrued Interest | | 49,009 |
| | Project Equity Held for Borrower | | 397,519 |
| | Total Liabilities | | \$ 8,540,882 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Alderwood Court Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/17/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PCG0 | Exempt | Variable | 6/1/2035 | \$ 5,350,000 |
| 93978PCH8 | Taxable | Variable | 6/1/2035 | \$ 1,160,000 |
| Total | | | | \$ 6,510,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 114,041 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 182 |
| | Mortgage Loans, Net | | 6,510,000 |
| | Total Assets | | \$ 6,624,223 |
| Liabilities | Outstanding Bonds | | \$ 6,510,000 |
| | Accrued Interest | | 182 |
| | Project Equity Held for Borrower | | 114,041 |
| | Total Liabilities | | \$ 6,624,223 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Tama Qua-Whisperwood, WSHFC Multifamily Revenue Bonds
Issued: 05/14/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PCC9 | Exempt | Variable | 5/1/2035 | \$ 6,240,000 |
| 93978PCD7 | Taxable | Variable | 5/1/2035 | \$ 130,000 |
| Total | | | | \$ 6,370,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 85,693 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 127 |
| | Mortgage Loans, Net | | 6,370,000 |
| | Total Assets | | \$ 6,455,820 |
| Liabilities | Outstanding Bonds | | \$ 6,370,000 |
| | Accrued Interest | | 127 |
| | Project Equity Held for Borrower | | 85,693 |
| | Total Liabilities | | \$ 6,455,820 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Valley View Apartments, WSHFC Multifamily Revenue Bonds
Issued: 02/19/02

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PCB1 | Exempt | Variable | 9/1/2020 | \$ 2,580,000 |
| Total | | | | \$ 2,580,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 88,106 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 23 |
| | Mortgage Loans, Net | | 2,580,000 |
| | Total Assets | | \$ 2,668,129 |
| Liabilities | Outstanding Bonds | | \$ 2,580,000 |
| | Accrued Interest | | 23 |
| | Project Equity Held for Borrower | | 88,106 |
| | Total Liabilities | | \$ 2,668,129 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Olympic Heights Apartments, WSHFC Multifamily Revenue
Bonds Issued: 02/19/02**

**Trustee
/Paying
Agent**

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PCA3 | Exempt | Variable | 9/1/2020 | \$ 5,165,000 |
| Total | | | | \$ 5,165,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 140,056 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 46 |
| | Mortgage Loans, Net | | 5,165,000 |
| | Total Assets | | \$ 5,305,102 |
| Liabilities | Outstanding Bonds | | \$ 5,165,000 |
| | Accrued Interest | | 45 |
| | Project Equity Held for Borrower | | 140,057 |
| | Total Liabilities | | \$ 5,305,102 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional

None

Transaction

As of: **9/30/2015**

Description **Deer Run at Northpointe, WSHFC Multifamily Revenue Bonds**
Issued: 10/01/02

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PCL9 | Exempt | Fixed | 8/1/2034 | \$ 3,675,000 |
| 93978PCM7 | Taxable | Fixed | 5/1/2017 | \$ 171,158 |
| Total | | | | \$ 3,846,158 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | |
|--------------------|--|---------------------|
| Assets | Cash and Cash Equivalents | \$ 48,036 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | 21,813 |
| | Mortgage Loans, Net | 3,846,158 |
| | Total Assets | \$ 3,916,007 |
| Liabilities | Outstanding Bonds | \$ 3,846,158 |
| | Accrued Interest | 21,813 |
| | Project Equity Held for Borrower | 48,036 |
| | Total Liabilities | \$ 3,916,007 |
| Equity | Assets minus Liabilities | \$ - |
| | Total Equity | \$ - |
| | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Quail Run Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/06/02

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PCQ8 | Exempt | Fixed | 7/1/2035 | \$ 6,035,000 |
| 93978PCR6 | Taxable | Fixed | 12/1/2019 | \$ 424,351 |
| Total | | | | \$ 6,459,351 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 61,529 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 37,028 |
| | Mortgage Loans, Net | | 6,459,351 |
| | Total Assets | | \$ 6,557,908 |
| Liabilities | Outstanding Bonds | | \$ 6,459,351 |
| | Accrued Interest | | 37,027 |
| | Project Equity Held for Borrower | | 61,529 |
| | Total Liabilities | | \$ 6,557,907 |
| Equity | Assets minus Liabilities | Total Equity | \$ 1 |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Heatherwood Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/11/02

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978RET6 | Exempt | Variable | 6/1/2037 | \$ 14,525,000 |
| Total | | | | \$ 14,525,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 8,169 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 836 |
| | Mortgage Loans, Net | | 14,525,000 |
| | Total Assets | | \$ 14,534,005 |
| Liabilities | Outstanding Bonds | | \$ 14,525,000 |
| | Accrued Interest | | 836 |
| | Project Equity Held for Borrower | | 8,169 |
| | Total Liabilities | | \$ 14,534,005 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Mallard Lakes Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 11/26/02

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PCN5 | Exempt | Variable | 5/1/2035 | \$ 13,600,000 |
| 93978PCP0 | Taxable | Variable | 5/1/2035 | \$ 805,000 |
| Total | | | | \$ 14,405,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 13,497 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 316 |
| | Mortgage Loans, Net | | 14,405,000 |
| | Total Assets | | \$ 14,418,813 |
| Liabilities | Outstanding Bonds | | \$ 14,405,000 |
| | Accrued Interest | | 316 |
| | Project Equity Held for Borrower | | 13,497 |
| | Total Liabilities | | \$ 14,418,813 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Fort Vancouver Terrace Apartments, WSHFC Multifamily
Revenue Bonds Issued: 04/03/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF261A | Exempt | Fixed | 9/1/2039 | \$ 5,475,160 |
| Total | | | | \$ 5,475,160 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 162,532 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 30,342 |
| | Mortgage Loans, Net | | 5,475,160 |
| | | Total Assets | \$ 5,668,034 |
| Liabilities | Outstanding Bonds | | \$ 5,475,160 |
| | Accrued Interest | | 30,342 |
| | Project Equity Held for Borrower | | 162,533 |
| | | Total Liabilities | \$ 5,668,035 |
| Equity | Assets minus Liabilities | Total Equity | \$ (1) |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Vintage @ Mt. Vernon Apartments, WSHFC Multifamily Revenue
Bonds Issued: 06/05/03

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PCZ8 | Exempt | Variable | 1/1/2037 | \$ 7,500,000 |
| 93978PDA2 | Taxable | Variable | 1/1/2037 | \$ 785,000 |
| Total | | | | \$ 8,285,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 131,535 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 207 |
| | Mortgage Loans, Net | | 8,285,000 |
| | Total Assets | | \$ 8,416,742 |
| Liabilities | Outstanding Bonds | | \$ 8,285,000 |
| | Accrued Interest | | 207 |
| | Project Equity Held for Borrower | | 131,535 |
| | Total Liabilities | | \$ 8,416,742 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

TransactionAs of: **9/30/2015**

Description Alaska House Apartments, WSHFC Multifamily Revenue Bonds
Issued: 07/15/04

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 939782KT4 | Exempt | Fixed | 7/1/2035 | \$ 2,640,000 |
| 939782KU1 | Exempt | Fixed | 7/1/2045 | \$ 3,790,000 |
| 939782LN6 | Taxable | Fixed | 7/1/2023 | \$ 890,000 |
| Total | | | | \$ 7,320,000 |
| Next Interest Payment Date | | | | 1/20/2016 |
| Payment Cycle | | | | Semi-Annual |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|-------------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| 9AMGG81B1 | GIC | 3.250% | 7/19/2045 | 120,097 |
| Total | | | | \$ 120,097 |

Statement of Net Assets

| | | |
|--------------------|--|---------------------|
| Assets | Cash and Cash Equivalents | \$ - |
| | Investments | 120,097 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | 34,787 |
| | Mortgage Loans, Net | 7,321,588 |
| | Total Assets | \$ 7,476,472 |
| Liabilities | Outstanding Bonds | \$ 7,320,000 |
| | Accrued Interest | 78,526 |
| | Project Equity Held for Borrower | 40,000 |
| | Total Liabilities | \$ 7,438,526 |
| Equity | Assets minus Liabilities | \$ 37,946 |
| | Total Equity | \$ 37,946 |
| | Parity | 100.51% |

Additional Comments

GNMA

TransactionAs of: **9/30/2015**

Description International House Apartments, WSHFC Multifamily Revenue
Bonds Issued: 07/15/04

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 939782KN7 | Exempt | Fixed | 7/1/2035 | \$ 2,435,000 |
| 939782KP2 | Exempt | Fixed | 7/1/2045 | \$ 3,475,000 |
| 939782KR8 | Taxable | Fixed | 1/1/2023 | \$ 810,000 |
| Total | | | | \$ 6,720,000 |
| Next Interest Payment Date | | | | 1/20/2016 |
| Payment Cycle | | | | Semi-Annual |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|-------------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| 9AMGG81D7 | GIC | 3.250% | 7/19/2045 | 113,650 |
| Total | | | | \$ 113,650 |

Statement of Net Assets

| | | |
|--------------------|--|---------------------|
| Assets | Cash and Cash Equivalents | \$ - |
| | Investments | 113,650 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | 31,996 |
| | Mortgage Loans, Net | 6,729,668 |
| | Total Assets | \$ 6,875,314 |
| Liabilities | Outstanding Bonds | \$ 6,720,000 |
| | Accrued Interest | 72,078 |
| | Project Equity Held for Borrower | 42,230 |
| | Total Liabilities | \$ 6,834,308 |
| Equity | Assets minus Liabilities | \$ 41,006 |
| | Total Equity | \$ 41,006 |
| | Parity | 100.60% |

Additional Comments

GNMA

TransactionAs of: **9/30/2015**

Description Stonebrook I & II Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/17/03

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PDG9 | Exempt | Fixed | 2/1/2037 | \$ 8,050,000 |
| 93978PDJ3 | Taxable | Fixed | 1/1/2020 | \$ 1,065,000 |
| 93978RDG5 | Exempt | Variable | 2/1/2037 | \$ 3,650,000 |
| Total | | | | \$ 12,765,000 |
| Next Interest Payment Date | | | | 1/1/2016 |
| Payment Cycle | | | | Semi-Annual |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | |
|--------------------|--|----------------------|
| Assets | Cash and Cash Equivalents | \$ 317,898 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | 158,107 |
| | Mortgage Loans, Net | 12,765,000 |
| | Total Assets | \$ 13,241,005 |
| Liabilities | Outstanding Bonds | \$ 12,765,000 |
| | Accrued Interest | 158,105 |
| | Project Equity Held for Borrower | 317,900 |
| | Total Liabilities | \$ 13,241,005 |
| Equity | Assets minus Liabilities | \$ - |
| | Total Equity | \$ - |
| | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Rainier Court Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/23/03

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PDE4 | Exempt | Variable | 12/1/2036 | \$ 12,750,000 |
| 93978PDF1 | Taxable | Variable | 12/1/2036 | \$ 2,795,000 |
| Total | | | | \$ 15,545,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | |
|--------------------------|--|----------------------|
| Assets | Cash and Cash Equivalents | \$ 118,747 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | 406 |
| | Mortgage Loans, Net | 15,545,000 |
| Total Assets | | \$ 15,664,153 |
| Liabilities | Outstanding Bonds | \$ 15,545,000 |
| | Accrued Interest | 406 |
| | Project Equity Held for Borrower | 118,747 |
| Total Liabilities | | \$ 15,664,153 |
| Equity | Assets minus Liabilities | \$ - |
| | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Rolling Hills Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 05/27/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PDP9 | Exempt | Variable | 6/1/2037 | \$ 6,125,000 |
| 93978PDQ7 | Taxable | Variable | 6/1/2037 | \$ 1,395,000 |
| Total | | | | \$ 7,520,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 69,225 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 223 |
| | Mortgage Loans, Net | | 7,520,000 |
| | Total Assets | | \$ 7,589,448 |
| Liabilities | Outstanding Bonds | | \$ 7,520,000 |
| | Accrued Interest | | 223 |
| | Project Equity Held for Borrower | | 69,225 |
| | Total Liabilities | | \$ 7,589,448 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Highlander Apartments, WSHFC Multifamily Revenue Bonds
Issued: 04/30/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PDK0 | Exempt | Variable | 5/1/2037 | \$ 7,000,000 |
| 93978PDL8 | Taxable | Variable | 5/1/2037 | \$ 1,350,000 |
| Total | | | | \$ 8,350,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 1,072,022 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 510 |
| | Mortgage Loans, Net | | 8,350,000 |
| | Total Assets | | \$ 9,422,532 |
| Liabilities | Outstanding Bonds | | \$ 8,350,000 |
| | Accrued Interest | | 510 |
| | Project Equity Held for Borrower | | 1,072,022 |
| | Total Liabilities | | \$ 9,422,532 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Silver Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 05/26/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PDM6 | Exempt | Variable | 12/1/2037 | \$ 12,250,000 |
| 93978PDN4 | Taxable | Variable | 12/1/2037 | \$ 85,000 |
| Total | | | | \$ 12,335,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 48,838 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 222 |
| | Mortgage Loans, Net | | 12,335,000 |
| | Total Assets | | \$ 12,384,060 |
| Liabilities | Outstanding Bonds | | \$ 12,335,000 |
| | Accrued Interest | | 222 |
| | Project Equity Held for Borrower | | 48,838 |
| | Total Liabilities | | \$ 12,384,060 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Crestview Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/01/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PEA1 | Exempt | Variable | 12/1/2037 | \$ 14,000,000 |
| Total | | | | \$ 14,000,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 1,824,144 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 245 |
| | Mortgage Loans, Net | | 14,000,000 |
| | Total Assets | | \$ 15,824,389 |
| Liabilities | Outstanding Bonds | | \$ 14,000,000 |
| | Accrued Interest | | 245 |
| | Project Equity Held for Borrower | | 1,824,144 |
| | Total Liabilities | | \$ 15,824,389 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Vintage @ Everett Apartments, WSHFC Multifamily Revenue**
Bonds Issued: 06/30/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PDT1 | Exempt | Variable | 1/1/2038 | \$ 15,750,000 |
| 93978PDU8 | Redeemed May 2015 | | | |
| Total | | | | \$ 15,750,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 186,887 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 276 |
| | Mortgage Loans, Net | | 15,750,000 |
| | Total Assets | | \$ 15,937,163 |
| Liabilities | Outstanding Bonds | | \$ 15,750,000 |
| | Accrued Interest | | 276 |
| | Project Equity Held for Borrower | | 186,887 |
| | Total Liabilities | | \$ 15,937,163 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Vintage @ Richland Apartments, WSHFC Multifamily Revenue**
Bonds Issued: 06/29/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PDR5 | Exempt | Variable | 1/1/2038 | \$ 7,535,000 |
| Total | | | | \$ 7,535,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 685,356 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 132 |
| | Mortgage Loans, Net | | 7,535,000 |
| | | Total Assets | \$ 8,220,488 |
| Liabilities | Outstanding Bonds | | \$ 7,535,000 |
| | Accrued Interest | | 132 |
| | Project Equity Held for Borrower | | 685,356 |
| | | Total Liabilities | \$ 8,220,488 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Ballinger Court Apartments, WSHFC Multifamily Revenue
Bonds Issued: 09/01/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PDV6 | Exempt | Variable | 9/1/2037 | \$ 4,640,000 |
| 93978PDW4 | Taxable | Variable | 9/1/2037 | \$ 450,000 |
| Total | | | | \$ 5,090,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 66,888 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 120 |
| | Mortgage Loans, Net | | 5,090,000 |
| | Total Assets | | \$ 5,157,008 |
| Liabilities | Outstanding Bonds | | \$ 5,090,000 |
| | Accrued Interest | | 120 |
| | Project Equity Held for Borrower | | 66,888 |
| | Total Liabilities | | \$ 5,157,008 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Arbor Park Apartment Homes, WSHFC Multifamily Revenue**
Bonds Issued: 07/30/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF310A | Exempt | Variable | 7/1/2021 | \$ 5,893,783 |
| MF310B | Taxable | Variable | 7/1/2021 | \$ 1,706,324 |
| Total | | | | \$ 7,600,108 |
| Next Interest Payment Date | | | | 10/8/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | |
|--------------------|--|---------------------|
| Assets | Cash and Cash Equivalents | \$ - |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | 18,398 |
| | Mortgage Loans, Net | 7,600,108 |
| | Total Assets | \$ 7,618,506 |
| Liabilities | Outstanding Bonds | \$ 7,600,108 |
| | Accrued Interest | 18,398 |
| | Total Liabilities | \$ 7,618,506 |
| Equity | Assets minus Liabilities | \$ - |
| | Total Equity | \$ - |
| | Parity | 100.00% |

Additional Comments

None

Transaction

As of: 9/30/2015

Description **Deer Run West Apts, WSHFC Multifamily Revenue Bonds
Issued: 12/22/04**

**Trustee/Paying
Agent** Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|-------------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PEF0 | Exempt | Variable | 6/1/2037 | \$ 5,200,000 |
| 93978PEG8 | Taxable | Variable | 6/1/2037 | \$ 930,000 |
| | | | Total | \$ 6,130,000 |
| Next Interest Payment Date | | | 10/15/2015 | |
| Payment Cycle | | | Monthly | |

| <u>Investments</u> | | | | |
|---------------------------|-----------------|---------------|---------------|--------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| | | | Total | \$ - |

Statement of Net Assets

| | | |
|------------------------|--|------------------|
| Assets | Cash and Cash Equivalents | \$ 2,686 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | 212 |
| | Mortgage Loans, Net | 6,130,000 |
| | Total Assets | \$ 6,132,898 |
| Liabilities | Outstanding Bonds | \$ 6,130,000 |
| | Accrued Interest | 212 |
| | Project Equity Held for Borrower | 2,686 |
| | Total Liabilities | \$ 6,132,898 |
| Equity | Assets minus Liabilities | \$ - |
| | Total Equity | \$ - |
| | Parity | 100.00% |

**Additional
Comments**

None

Transaction

As of: **9/30/2015**

Description **Merrill Gardens @ Queen Anne Apts, WSHFC Multifamily
Revenue Bonds Issued: 12/17/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978RDZ3 | Exempt | Variable | 12/1/2040 | \$ 27,180,000 |
| 93978REA7 | Taxable | Variable | 12/1/2040 | \$ 625,000 |
| Total | | | | \$ 27,805,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | |
|--------------------|--|----------------------|
| Assets | Cash and Cash Equivalents | \$ 164,200 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | 1,004 |
| | Mortgage Loans, Net | 27,805,000 |
| | Total Assets | \$ 27,970,204 |
| Liabilities | Outstanding Bonds | \$ 27,805,000 |
| | Accrued Interest | 1,004 |
| | Project Equity Held for Borrower | 164,200 |
| | Total Liabilities | \$ 27,970,204 |
| Equity | Assets minus Liabilities | \$ - |
| | Total Equity | \$ - |
| | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Merrill Gardens @ Renton Apts, WSHFC Multifamily Revenue**
Bonds Issued: 12/17/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978RDX8 | Exempt | Variable | 12/1/2038 | \$ 20,790,000 |
| 93978RDY6 | Taxable | Variable | 12/1/2038 | \$ 895,000 |
| Total | | | | \$ 21,685,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 133,324 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 841 |
| | Mortgage Loans, Net | | 21,685,000 |
| | Total Assets | | \$ 21,819,165 |
| Liabilities | Outstanding Bonds | | \$ 21,685,000 |
| | Accrued Interest | | 841 |
| | Project Equity Held for Borrower | | 133,324 |
| | Total Liabilities | | \$ 21,819,165 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Valley View Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/22/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PEB9 | Exempt | Variable | 12/1/2033 | \$ 20,901,000 |
| 93978PEC7 | Exempt | Variable | 12/1/2033 | \$ 5,219,000 |
| Total | | | | \$ 26,120,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 709,330 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 121,576 |
| | Mortgage Loans, Net | | 26,091,275 |
| | Prepaid Fees | | 28,725 |
| | Total Assets | | \$ 26,950,906 |
| Liabilities | Outstanding Bonds | | \$ 26,120,000 |
| | Accrued Interest | | 121,567 |
| | Project Equity Held for Borrower | | 709,339 |
| | Total Liabilities | | \$ 26,950,906 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Vintage @ Burien Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/22/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PED5 | Exempt | Variable | 1/1/2038 | \$ 6,570,000 |
| Total | | | | \$ 6,570,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 186,651 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 115 |
| | Mortgage Loans, Net | | 6,570,000 |
| | | Total Assets | \$ 6,756,766 |
| Liabilities | Outstanding Bonds | | \$ 6,570,000 |
| | Accrued Interest | | 115 |
| | Project Equity Held for Borrower | | 186,651 |
| | | Total Liabilities | \$ 6,756,766 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Vintage @ Sequim Apartments, WSHFC Multifamily Revenue
Bonds Issued: 01/27/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PEH6 | Exempt | Variable | 3/1/2038 | \$ 6,079,472 |
| Total | | | | \$ 6,079,472 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 23,949 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 10,106 |
| | Mortgage Loans, Net | | 6,079,472 |
| | Total Assets | | \$ 6,113,527 |
| Liabilities | Outstanding Bonds | | \$ 6,079,472 |
| | Accrued Interest | | 10,106 |
| | Project Equity Held for Borrower | | 23,949 |
| | Total Liabilities | | \$ 6,113,527 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Park Vista Retirement Project, WSHFC Multifamily Revenue
Bonds Issued: 03/07/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978RED1 | Exempt | Variable | 3/1/2041 | \$ 12,200,000 |
| 93978REE9 | Taxable | Variable | 3/1/2041 | \$ 2,085,000 |
| Total | | | | \$ 14,285,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 666 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 666 |
| | Mortgage Loans, Net | | 14,285,000 |
| | Total Assets | | \$ 14,286,332 |
| Liabilities | Outstanding Bonds | | \$ 14,285,000 |
| | Accrued Interest | | 666 |
| | Project Equity Held for Borrower | | 666 |
| | Total Liabilities | | \$ 14,286,332 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Highland Park Apartments, WSHFC Multifamily Revenue Bonds
Issued: 06/30/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PEJ2 | Exempt | Variable | 7/1/2038 | \$ 9,040,000 |
| 93978PEK9 | Taxable | Variable | 7/1/2038 | \$ 1,035,000 |
| Total | | | | \$ 10,075,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | |
|--------------------------|--|----------------------|
| Assets | Cash and Cash Equivalents | \$ 120,069 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | 240 |
| | Mortgage Loans, Net | 10,075,000 |
| Total Assets | | \$ 10,195,309 |
| Liabilities | Outstanding Bonds | \$ 10,075,000 |
| | Accrued Interest | 240 |
| | Project Equity Held for Borrower | 120,069 |
| Total Liabilities | | \$ 10,195,309 |
| Equity | Assets minus Liabilities | \$ - |
| | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Fairwinds Redmond Project, WSHFC Multifamily Revenue
Bonds Issued: 07/15/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978REF6 | Exempt | Variable | 7/1/2041 | \$ 19,250,000 |
| 93978REG4 | Taxable | Variable | 7/1/2041 | \$ 4,370,000 |
| Total | | | | \$ 23,620,000 |
| Next Interest Payment Date | | | | |
| Payment Cycle | | | | |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|---------------------|--|--|----------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 1,188 |
| | Mortgage Loans, Net | | 23,620,000 |
| Total Assets | | | \$ 23,621,188 |
| Liabilities | Outstanding Bonds | | \$ 23,620,000 |
| | Accrued Interest | | 1,188 |
| | Total Liabilities | | \$ 23,621,188 |
| Equity | Assets minus Liabilities | | \$ - |
| | Total Equity | | \$ - |
| | Parity | | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Pinehurst Apartments, WSHFC Multifamily Revenue Bonds
Issued: 09/27/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PER4 | Exempt | Variable | 3/1/2039 | \$ 12,000,000 |
| 93978PES2 | Taxable | Variable | 3/1/2039 | \$ 615,000 |
| Total | | | | \$ 12,615,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | |
|--------------------|--|----------------------|
| Assets | Cash and Cash Equivalents | \$ 80,193 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | 263 |
| | Mortgage Loans, Net | 12,615,000 |
| | Total Assets | \$ 12,695,456 |
| Liabilities | Outstanding Bonds | \$ 12,615,000 |
| | Accrued Interest | 263 |
| | Project Equity Held for Borrower | 80,193 |
| | Total Liabilities | \$ 12,695,456 |
| Equity | Assets minus Liabilities | \$ - |
| | Total Equity | \$ - |
| | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Vintage at Silverdale Apartments, WSHFC Multifamily Revenue
Bonds Issued: 09/29/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PEP8 | Exempt | Variable | 9/1/2039 | \$ 14,880,000 |
| Total | | | | \$ 14,880,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 1,100,038 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 261 |
| | Mortgage Loans, Net | | 14,880,000 |
| | | Total Assets | \$ 15,980,299 |
| Liabilities | Outstanding Bonds | | \$ 14,880,000 |
| | Accrued Interest | | 261 |
| | Project Equity Held for Borrower | | 1,100,038 |
| | | Total Liabilities | \$ 15,980,299 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Lodge at Eagle Ridge Apartments, WSHFC Multifamily Revenue
Bonds Issued: 08/12/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978REH2 | Exempt | Variable | 8/1/2041 | \$ 9,485,000 |
| 93978REJ8 | Taxable | Variable | 8/1/2041 | \$ 3,425,000 |
| Total | | | | \$ 12,910,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 747 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 747 |
| | Mortgage Loans, Net | | 12,910,000 |
| | Total Assets | | \$ 12,911,494 |
| Liabilities | Outstanding Bonds | | \$ 12,910,000 |
| | Accrued Interest | | 747 |
| | Project Equity Held for Borrower | | 747 |
| | Total Liabilities | | \$ 12,911,494 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Scenic Vista Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 11/22/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PEX1 | Exempt | Variable | 1/1/2039 | \$ 5,714,218 |
| 93978PEY9 | Taxable | Fixed | 3/1/2018 | \$ 124,871 |
| Total | | | | \$ 5,839,089 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 52,196 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 31,308 |
| | Mortgage Loans, Net | | 5,839,089 |
| | Total Assets | | \$ 5,922,593 |
| Liabilities | Outstanding Bonds | | \$ 5,839,089 |
| | Accrued Interest | | 31,308 |
| | Project Equity Held for Borrower | | 52,196 |
| | Total Liabilities | | \$ 5,922,593 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Kamiakin Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/08/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PEZ6 | Exempt | Fixed | 5/1/2042 | \$ 6,620,000 |
| MF350B | Taxable | Fixed | 2/1/2022 | \$ 793,195 |
| Total | | | | \$ 7,413,195 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 236,145 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 34,803 |
| | Mortgage Loans, Net | | 7,413,195 |
| | Total Assets | | \$ 7,684,143 |
| Liabilities | Outstanding Bonds | | \$ 7,413,195 |
| | Accrued Interest | | 34,803 |
| | Project Equity Held for Borrower | | 236,145 |
| | Total Liabilities | | \$ 7,684,143 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

TransactionAs of: **9/30/2015**

Description Vintage @ Vancouver Refunding, WSHFC Multifamily Revenue
Bonds Issued: 02/10/06

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PFB8 | Exempt | Variable | 4/1/2036 | \$ 7,725,000 |
| 93978PFC6 | Taxable | Variable | 1/1/2018 | \$ 329,500 |
| Total | | | | \$ 8,054,500 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 38,804 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 13,753 |
| | Mortgage Loans, Net | | 8,054,500 |
| | Total Assets | | \$ 8,107,057 |
| Liabilities | Outstanding Bonds | | \$ 8,054,500 |
| | Accrued Interest | | 13,753 |
| | Project Equity Held for Borrower | | 38,804 |
| | Total Liabilities | | \$ 8,107,057 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Merrill Gardens @ Tacoma Apartments, WSHFC Multifamily
Revenue Bonds Issued: 09/01/06**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978REN9 | Exempt | Variable | 9/1/2040 | \$ 17,640,000 |
| 93978REP4 | Taxable | Variable | 9/1/2040 | \$ 885,000 |
| Total | | | | \$ 18,525,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 138,217 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 385 |
| | Mortgage Loans, Net | | 18,525,000 |
| | Total Assets | | \$ 18,663,602 |
| Liabilities | Outstanding Bonds | | \$ 18,525,000 |
| | Accrued Interest | | 385 |
| | Project Equity Held for Borrower | | 138,217 |
| | Total Liabilities | | \$ 18,663,602 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Vintage @ Spokane Senior Living Project, WSHFC Multifamily
Revenue Bonds Issued: 07/17/06**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PFK8 | Exempt | Variable | 8/1/2040 | \$ 16,295,000 |
| Total | | | | \$ 16,295,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 766,158 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 286 |
| | Mortgage Loans, Net | | 16,295,000 |
| | Total Assets | | \$ 17,061,444 |
| Liabilities | Outstanding Bonds | | \$ 16,295,000 |
| | Accrued Interest | | 286 |
| | Project Equity Held for Borrower | | 766,158 |
| | Total Liabilities | | \$ 17,061,444 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Forest Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/30/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PFY8 | Exempt | Variable | 6/1/2040 | \$ 13,680,000 |
| Total | | | | \$ 13,680,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 881,326 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 240 |
| | Mortgage Loans, Net | | 13,680,000 |
| | Total Assets | | \$ 14,561,566 |
| Liabilities | Outstanding Bonds | | \$ 13,680,000 |
| | Accrued Interest | | 240 |
| | Project Equity Held for Borrower | | 881,326 |
| | Total Liabilities | | \$ 14,561,566 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Crowne Point Apartments, WSHFC Multifamily Revenue Bonds
Issued: 05/26/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PFD4 | Exempt | Fixed | 12/1/2047 | \$ 6,810,874 |
| 93978PFE2 | Taxable | Fixed | 1/1/2028 | \$ 1,469,437 |
| Total | | | | \$ 8,280,311 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 142,296 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 43,171 |
| | Mortgage Loans, Net | | 8,280,310 |
| | Total Assets | | \$ 8,465,777 |
| Liabilities | Outstanding Bonds | | \$ 8,280,310.00 |
| | Accrued Interest | | 43,171 |
| | Project Equity Held for Borrower | | 142,296 |
| | Total Liabilities | | \$ 8,465,777 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Orchard Hills Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/03/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PFV4 | Exempt | Variable | 7/1/2039 | \$ 7,970,000 |
| 93978PFW2 | Taxable | Variable | 12/1/2020 | \$ 551,402 |
| Total | | | | \$ 8,521,402 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 77,457 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 44,522 |
| | Mortgage Loans, Net | | 8,521,402 |
| | Total Assets | | \$ 8,643,381 |
| Liabilities | Outstanding Bonds | | \$ 8,521,402 |
| | Accrued Interest | | 44,522 |
| | Project Equity Held for Borrower | | 77,457 |
| | Total Liabilities | | \$ 8,643,381 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Eagles Landing Apartments, WSHFC Multifamily Revenue
Bonds Issued: 07/24/06**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PFP7 | Exempt | Variable | 8/1/2039 | \$ 12,730,000 |
| Total | | | | \$ 12,730,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 294,864 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 223 |
| | Mortgage Loans, Net | | 12,730,000 |
| | Total Assets | | \$ 13,025,087 |
| Liabilities | Outstanding Bonds | | \$ 12,730,000 |
| | Accrued Interest | | 223 |
| | Project Equity Held for Borrower | | 294,864 |
| | Total Liabilities | | \$ 13,025,087 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Echo Lake Senior Housing, WSHFC Multifamily Revenue Bonds**
Issued: 12/07/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PFZ5 | Exempt | Variable | 7/1/2040 | \$ 17,970,000 |
| Total | | | | \$ 17,970,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 902,051 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 315 |
| | Mortgage Loans, Net | | 17,970,000 |
| | Total Assets | | \$ 18,872,366 |
| Liabilities | Outstanding Bonds | | \$ 17,970,000 |
| | Accrued Interest | | 315 |
| | Project Equity Held for Borrower | | 902,051 |
| | Total Liabilities | | \$ 18,872,366 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Heron Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 01/03/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PGD3 | Exempt | Variable | 3/1/2040 | \$ 4,768,530 |
| Total | | | | \$ 4,768,530 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 44,091 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 23,843 |
| | Mortgage Loans, Net | | 4,768,530 |
| | Total Assets | | \$ 4,836,464 |
| Liabilities | Outstanding Bonds | | \$ 4,768,530 |
| | Accrued Interest | | 23,843 |
| | Project Equity Held for Borrower | | 44,091 |
| | Total Liabilities | | \$ 4,836,464 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Covington Place Retirement Apartments, WSHFC Multifamily
Revenue Bonds Issued: 11/02/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF393A | Exempt | Fixed | 12/1/2025 | \$ 9,082,317 |
| MF393B | Taxable | Fixed | 12/1/2025 | \$ 455,173 |
| Total | | | | \$ 9,537,490 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 42,279 |
| | Mortgage Loans, Net | | 9,537,490 |
| | Total Assets | | \$ 9,579,769 |
| Liabilities | Outstanding Bonds | | \$ 9,537,490 |
| | Accrued Interest | | 42,279 |
| | Total Liabilities | | \$ 9,579,769 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Seasons Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/20/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PGA9 | Exempt | Variable | 12/1/2040 | \$ 37,300,000 |
| Total | | | | \$ 37,300,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 1,891,853 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 1,145 |
| | Mortgage Loans, Net | | 37,300,000 |
| | Total Assets | | \$ 39,192,998 |
| Liabilities | Outstanding Bonds | | \$ 37,300,000 |
| | Accrued Interest | | 1,145 |
| | Project Equity Held for Borrower | | 1,891,853 |
| | Total Liabilities | | \$ 39,192,998 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Vintage @ Chehalis Senior Living Project, WSHFC Multifamily
Revenue Bonds Issued: 11/30/06**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PFX0 | Exempt | Variable | 6/1/2040 | \$ 8,190,000 |
| Total | | | | \$ 8,190,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------|
| Assets | Cash and Cash Equivalents | | \$ 561,857 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 144 |
| | Mortgage Loans, Net | | 8,190,000 |
| | Total Assets | | |
| Liabilities | Outstanding Bonds | | \$ 8,190,000 |
| | Accrued Interest | | 144 |
| | Project Equity Held for Borrower | | 561,857 |
| | Total Liabilities | | |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Elk Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 04/27/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PGP6 | Exempt | Variable | 4/1/2040 | \$ 7,204,010 |
| Total | | | | \$ 7,204,010 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 61,444 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 36,020 |
| | Mortgage Loans, Net | | 7,204,010 |
| | Total Assets | | \$ 7,301,474 |
| Liabilities | Outstanding Bonds | | \$ 7,204,010 |
| | Accrued Interest | | 36,020 |
| | Project Equity Held for Borrower | | 61,444 |
| | Total Liabilities | | \$ 7,301,474 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Northgate Village Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/08/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PGF8 | Exempt | Fixed | 6/1/2043 | \$ 5,536,590 |
| Total | | | | \$ 5,536,590 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 24,187 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 27,683 |
| | Mortgage Loans, Net | | 5,536,590 |
| | Total Assets | | \$ 5,588,460 |
| Liabilities | Outstanding Bonds | | \$ 5,536,590 |
| | Accrued Interest | | 27,683 |
| | Project Equity Held for Borrower | | 24,187 |
| | Total Liabilities | | \$ 5,588,460 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Island Skagit Partners Portfolio, WSHFC Multifamily Revenue**
Bonds Issued: 02/28/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF399 | Exempt | Fixed | 3/1/2037 | \$ 1,978,503 |
| Total | | | | \$ 1,978,503 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 9,184 |
| | Mortgage Loans, Net | | 1,978,503 |
| | Total Assets | | \$ 1,987,687 |
| Liabilities | Outstanding Bonds | | \$ 1,978,503 |
| | Accrued Interest | | 9,184 |
| | Total Liabilities | | \$ 1,987,687 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Three County Partners Portfolio, WSHFC Multifamily Revenue
Bonds Issued: 02/28/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF400 | Exempt | Fixed | 3/1/2037 | \$ 3,693,268 |
| Total | | | | \$ 3,693,268 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 17,143 |
| | Mortgage Loans, Net | | 3,693,268 |
| | Total Assets | | \$ 3,710,411 |
| Liabilities | Outstanding Bonds | | \$ 3,693,268 |
| | Accrued Interest | | 17,143 |
| | Total Liabilities | | \$ 3,710,411 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

TransactionAs of: **9/30/2015**

Description **Linden Square Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 11/29/07

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PHA8 | Exempt | Variable | 6/1/2042 | \$ 43,481,182 |
| Total | | | | \$ 43,481,182 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 119,703 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 32,360 |
| | Mortgage Loans, Net | | 43,481,182 |
| | Total Assets | | \$ 43,633,245 |
| Liabilities | Outstanding Bonds | | \$ 43,481,182 |
| | Accrued Interest | | 32,359 |
| | Project Equity Held for Borrower | | 119,703 |
| | Total Liabilities | | \$ 43,633,244 |
| Equity | Assets minus Liabilities | Total Equity | \$ 1 |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Merrill Gardens @ Kirkland Apts, WSHFC Multifamily Revenue**
Bonds Issued: 10/04/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978REY5 | Exempt | Variable | 4/1/2041 | \$ 24,600,000 |
| Total | | | | \$ 24,600,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 6,740 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 431 |
| | Mortgage Loans, Net | | 24,600,000 |
| | Total Assets | | \$ 24,607,171 |
| Liabilities | Outstanding Bonds | | \$ 24,600,000 |
| | Accrued Interest | | 431 |
| | Project Equity Held for Borrower | | 6,740 |
| | Total Liabilities | | \$ 24,607,171 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Merrill Gardens @ University Village Apts, WSHFC Multifamily
Revenue Bonds Issued: 10/04/07**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978REW9 | Exempt | Variable | 4/1/2041 | \$ 48,540,000 |
| Total | | | | \$ 48,540,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 22,850 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 638 |
| | Mortgage Loans, Net | | 48,540,000 |
| | | Total Assets | \$ 48,563,488 |
| Liabilities | Outstanding Bonds | | \$ 48,540,000 |
| | Accrued Interest | | 638 |
| | Project Equity Held for Borrower | | 22,850 |
| | | Total Liabilities | \$ 48,563,488 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Clark Island Portfolio, WSHFC Multifamily Revenue Bonds**
Issued: 11/09/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PGV3 | Exempt | Variable | 11/1/2042 | \$ 5,560,000 |
| Total | | | | \$ 5,560,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 391,919 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 320 |
| | Mortgage Loans, Net | | 5,560,000 |
| | Total Assets | | \$ 5,952,239 |
| Liabilities | Outstanding Bonds | | \$ 5,560,000 |
| | Accrued Interest | | 320 |
| | Project Equity Held for Borrower | | 391,919 |
| | Total Liabilities | | \$ 5,952,239 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Creston Point Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 10/19/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF427 | Exempt | Variable | 11/1/2037 | \$ 2,000,000 |
| Total | | | | \$ 2,000,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|---------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 11,967 |
| | Mortgage Loans, Net | | 2,000,000 |
| Total Assets | | | \$ 2,011,967 |
| Liabilities | Outstanding Bonds | | \$ 2,000,000 |
| | Accrued Interest | | 11,967 |
| | Total Liabilities | | \$ 2,011,967 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Greentree Apartment Homes, WSHFC Multifamily Revenue**
Bonds Issued: 01/23/08

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF431 | Exempt | Fixed | 2/1/2026 | \$ 14,037,433 |
| Total | | | | \$ 14,037,433 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 6,921 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 61,578 |
| | Mortgage Loans, Net | | 14,037,433 |
| | | Total Assets | \$ 14,105,932 |
| Liabilities | Outstanding Bonds | | \$ 14,037,433 |
| | Accrued Interest | | 61,578 |
| | Project Equity Held for Borrower | | 6,921 |
| | | Total Liabilities | \$ 14,105,932 |
| Equity | Assets minus Liabilities | | \$ - |
| | | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Arrowhead Gardens Senior Living, WSHFC Multifamily Revenue
Bonds Issued: 12/05/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PHB6 | Exempt | Variable | 1/1/2042 | \$ 27,000,000 |
| 93978PHC4 | Taxable | Variable | 1/1/2042 | \$ 7,580,899 |
| Total | | | | \$ 34,580,899 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 74,831 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 30,223 |
| | Mortgage Loans, Net | | 34,580,899 |
| | Total Assets | | \$ 34,685,953 |
| Liabilities | Outstanding Bonds | | \$ 34,580,899 |
| | Accrued Interest | | 30,223 |
| | Project Equity Held for Borrower | | 74,831 |
| | Total Liabilities | | \$ 34,685,953 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **First Liberty Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/11/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PHD2 | Exempt | Variable | 4/1/2040 | \$ 4,755,000 |
| Total | | | | \$ 4,755,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 167,340 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 18,903 |
| | Mortgage Loans, Net | | 4,755,000 |
| | Total Assets | | \$ 4,941,243 |
| Liabilities | Outstanding Bonds | | \$ 4,755,000 |
| | Accrued Interest | | 18,901 |
| | Project Equity Held for Borrower | | 167,342 |
| | Total Liabilities | | \$ 4,941,243 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **APD WA RD 2007 Portfolio, WSHFC Multifamily Revenue Bonds**
Issued: 07/31/08

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF446 | Exempt | Fixed | 2/1/2040 | \$ 5,596,157 |
| Total | | | | \$ 5,596,157 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 26,862 |
| | Mortgage Loans, Net | | 5,596,157 |
| | Total Assets | | \$ 5,623,019 |
| Liabilities | Outstanding Bonds | | \$ 5,596,157 |
| | Accrued Interest | | 26,862 |
| | Total Liabilities | | \$ 5,623,019 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Parkview Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 07/28/08

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PJF5 | Exempt | Variable | 8/1/2043 | \$ 3,060,000 |
| Total | | | | \$ 3,060,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 184,713 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 176 |
| | Mortgage Loans, Net | | 3,060,000 |
| | Total Assets | | \$ 3,244,889 |
| Liabilities | Outstanding Bonds | | \$ 3,060,000 |
| | Accrued Interest | | 176 |
| | Project Equity Held for Borrower | | 184,713 |
| | Total Liabilities | | \$ 3,244,889 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Talon Hills Senior Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/31/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PJB4 | Exempt | Variable | 9/1/2040 | \$ 3,205,000 |
| Total | | | | \$ 3,205,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 141,923 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 15,012 |
| | Mortgage Loans, Net | | 3,205,000 |
| | Total Assets | | \$ 3,361,935 |
| Liabilities | Outstanding Bonds | | \$ 3,205,000 |
| | Accrued Interest | | 15,010 |
| | Project Equity Held for Borrower | | 141,925 |
| | Total Liabilities | | \$ 3,361,935 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Lake City Way Mixed-Use, WSHFC Multifamily Revenue Bonds
Issued: 12/23/09

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PJW8 | Exempt | Fixed | 1/1/2044 | \$ 15,255,000 |
| Total | | | | \$ 15,255,000 |
| Next Interest Payment Date | | | | 1/1/2016 |
| Payment Cycle | | | | Semi-Annual |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 21,726 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 146,067 |
| | Mortgage Loans, Net | | 15,255,000 |
| | Total Assets | | \$ 15,422,793 |
| Liabilities | Outstanding Bonds | | \$ 15,255,000 |
| | Accrued Interest | | 146,067 |
| | Project Equity Held for Borrower | | 21,727 |
| | Total Liabilities | | \$ 15,422,794 |
| Equity | Assets minus Liabilities | Total Equity | \$ (1) |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Lilac Terrace Apartments, WSHFC Multifamily Revenue Bonds
Issued: 10/09/08

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF453 | Exempt | Variable | 10/1/2025 | \$ 150,447 |
| Total | | | | \$ 150,447 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|-------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 865 |
| | Mortgage Loans, Net | | 150,442 |
| | Total Assets | | \$ 151,307 |
| Liabilities | Outstanding Bonds | | \$ 150,442 |
| | Accrued Interest | | 865 |
| | Total Liabilities | | \$ 151,307 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Artspace Everett Lofts, WSHFC Multifamily Revenue Bonds**
Issued: 12/23/08

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PJM0 | Exempt | Variable | 12/1/2041 | \$ 3,200,000 |
| Total | | | | \$ 3,200,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 154,070 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 79 |
| | Mortgage Loans, Net | | 3,200,000 |
| | Total Assets | | \$ 3,354,149 |
| Liabilities | Outstanding Bonds | | \$ 3,200,000 |
| | Accrued Interest | | 79 |
| | Project Equity Held for Borrower | | 154,070 |
| | Total Liabilities | | \$ 3,354,149 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Appian Way Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/31/08

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PJP3 | Exempt | Variable | 7/1/2040 | \$ 5,310,000 |
| 93978PJQ1 | Exempt | Variable | 7/1/2025 | \$ 303,478 |
| Total | | | | \$ 5,613,478 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 240,729 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 27,603 |
| | Mortgage Loans, Net | | 5,613,478 |
| | Total Assets | | \$ 5,881,810 |
| Liabilities | Outstanding Bonds | | \$ 5,613,478 |
| | Accrued Interest | | 27,600 |
| | Project Equity Held for Borrower | | 240,732 |
| | Total Liabilities | | \$ 5,881,810 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Lake City Senior Apartment Project Refunding, WSHFC
Multifamily Revenue Bonds Issued: 08/28/09

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PJR9 | Exempt | Variable | 7/1/2044 | \$ 16,250,000 |
| Total | | | | \$ 16,250,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 885,998 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 267 |
| | Mortgage Loans, Net | | 16,250,000 |
| | Total Assets | | \$ 17,136,265 |
| Liabilities | Outstanding Bonds | | \$ 16,250,000 |
| | Accrued Interest | | 267 |
| | Project Equity Held for Borrower | | 885,998 |
| | Total Liabilities | | \$ 17,136,265 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Washington Terrace Refunding, WSHFC Multifamily Revenue
Bonds Issued: 02/12/10

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PJS7 | Exempt | Variable | 12/1/2043 | \$ 11,250,000 |
| Total | | | | \$ 11,250,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 1,018,375 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 99 |
| | Mortgage Loans, Net | | 11,250,000 |
| | Total Assets | | \$ 12,268,474 |
| Liabilities | Outstanding Bonds | | \$ 11,250,000 |
| | Accrued Interest | | 99 |
| | Project Equity Held for Borrower | | 1,018,375 |
| | Total Liabilities | | \$ 12,268,474 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **New Haven Apartments Refunding, WSHFC Multifamily
Revenue Bonds Issued: 12/15/09**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PJU2 | Exempt | Variable | 12/1/2044 | \$ 19,000,000 |
| Total | | | | \$ 19,000,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 1,206,531 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 167 |
| | Mortgage Loans, Net | | 19,000,000 |
| | | Total Assets | \$ 20,206,698 |
| Liabilities | Outstanding Bonds | | \$ 19,000,000 |
| | Accrued Interest | | 167 |
| | Project Equity Held for Borrower | | 1,206,532 |
| | | Total Liabilities | \$ 20,206,699 |
| Equity | Assets minus Liabilities | Total Equity | \$ (1) |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Cambridge Apartments Refi, WSHFC Multifamily Revenue
Bonds Issued: 12/15/09

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PJT5 | Exempt | Variable | 12/1/2044 | \$ 12,650,000 |
| Total | | | | \$ 12,650,000 |
| Next Interest Payment Date | | | | 10/15/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 802,506 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 111 |
| | Mortgage Loans, Net | | 12,650,000 |
| | Total Assets | | \$ 13,452,617 |
| Liabilities | Outstanding Bonds | | \$ 12,650,000 |
| | Accrued Interest | | 111 |
| | Project Equity Held for Borrower | | 802,506 |
| | Total Liabilities | | \$ 13,452,617 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Rose Street Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 02/08/10

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF489A | Exempt | Variable | 2/1/2027 | \$ 4,096,574 |
| Total | | | | \$ 4,096,574 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 26,260 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 19,459 |
| | Mortgage Loans, Net | | 4,096,574 |
| | | Total Assets | \$ 4,142,293 |
| Liabilities | Outstanding Bonds | | \$ 4,096,574 |
| | Accrued Interest | | 19,459 |
| | Project Equity Held for Borrower | | 26,260 |
| | | Total Liabilities | \$ 4,142,293 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **55th Avenue Apartments WW, WSHFC Multifamily Revenue**
Bonds Issued: 08/16/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PKF3 | Matured July 2015 | | | |
| 93978PKG1 | Exempt | Fixed | 7/1/2016 | \$ 60,000 |
| 93978PKH9 | Exempt | Fixed | 7/1/2017 | \$ 65,000 |
| 93978PKJ5 | Exempt | Fixed | 7/1/2018 | \$ 65,000 |
| 93978PKK2 | Exempt | Fixed | 7/1/2019 | \$ 70,000 |
| 93978PKL0 | Exempt | Fixed | 7/1/2020 | \$ 70,000 |
| 93978PKM8 | Exempt | Fixed | 7/1/2021 | \$ 75,000 |
| 93978PKN6 | Exempt | Fixed | 7/1/2022 | \$ 80,000 |
| 93978PKP1 | Exempt | Fixed | 7/1/2029 | \$ 5,860,000 |
| Total | | | | \$ 6,345,000 |
| Next Interest Payment Date | | | | #N/A |
| Payment Cycle | | | | #N/A |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | |
|--------------------|--|---------------------|
| Assets | Cash and Cash Equivalents | \$ 120,170 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | 73,186 |
| | Mortgage Loans, Net | 6,345,000 |
| | Total Assets | \$ 6,538,356 |
| Liabilities | Outstanding Bonds | \$ 6,345,000 |
| | Accrued Interest | 73,186 |
| | Project Equity Held for Borrower | 120,170 |
| | Total Liabilities | \$ 6,538,356 |
| Equity | Assets minus Liabilities | \$ - |
| | Total Equity | \$ - |
| | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Discovery Heights Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/22/10**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PJY4 | Exempt | Variable | 12/1/2043 | \$ 32,105,000 |
| Total | | | | \$ 32,105,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 68,683 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 282 |
| | Mortgage Loans, Net | | 32,105,000 |
| | | Total Assets | \$ 32,173,965 |
| Liabilities | Outstanding Bonds | | \$ 32,105,000 |
| | Accrued Interest | | 282 |
| | Project Equity Held for Borrower | | 68,683 |
| | | Total Liabilities | \$ 32,173,965 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

TransactionAs of: **9/30/2015**

Description **Downtowner Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 06/06/12

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PLC9 | Exempt | Fixed | 7/1/2016 | \$ 275,000 |
| 93978PLD7 | Exempt | Fixed | 7/1/2017 | \$ 285,000 |
| 93978PLE5 | Exempt | Fixed | 7/1/2018 | \$ 290,000 |
| 93978PLF2 | Exempt | Fixed | 7/1/2019 | \$ 300,000 |
| 93978PLG0 | Exempt | Fixed | 7/1/2020 | \$ 315,000 |
| 93978PLH8 | Exempt | Fixed | 7/1/2021 | \$ 325,000 |
| 93978PLJ4 | Exempt | Fixed | 7/1/2022 | \$ 340,000 |
| 93978PLK1 | Exempt | Fixed | 7/1/2026 | \$ 1,545,000 |
| 93978PLL9 | Exempt | Fixed | 7/1/2030 | \$ 20,325,000 |
| Total | | | | \$ 24,000,000 |
| Next Interest Payment Date | | | | 1/1/2016 |
| Payment Cycle | | | | Semi-Annual |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 394,151 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 212,922 |
| | Mortgage Loans, Net | | 24,000,000 |
| | Total Assets | | \$ 24,607,073 |
| Liabilities | Outstanding Bonds | | \$ 24,000,000 |
| | Accrued Interest | | 212,922 |
| | Project Equity Held for Borrower | | 394,151 |
| | Total Liabilities | | \$ 24,607,073 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Evergreen Vista Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/03/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF512A | Exempt | Variable | 11/1/2027 | \$ 4,609,901 |
| Total | | | | \$ 4,609,901 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 30,488 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 21,206 |
| | Mortgage Loans, Net | | 4,609,901 |
| | Total Assets | | \$ 4,661,595 |
| Liabilities | Outstanding Bonds | | \$ 4,609,901 |
| | Accrued Interest | | 21,206 |
| | Project Equity Held for Borrower | | 30,488 |
| | Total Liabilities | | \$ 4,661,595 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **12th & Jefferson - WWHP, WSHFC Multifamily Revenue Bonds**
Issued: 05/25/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | |
| MF513A | Exempt | Fixed | 5/1/2028 | \$ 2,438,730 |
| Total | | | | \$ 2,438,730 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 17,272 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 12,214 |
| | Mortgage Loans, Net | | 2,438,730 |
| | Total Assets | | \$ 2,468,216 |
| Liabilities | Outstanding Bonds | | \$ 2,438,730 |
| | Accrued Interest | | 12,214 |
| | Project Equity Held for Borrower | | 17,272 |
| | Total Liabilities | | \$ 2,468,216 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Columbia City Station Apts (aka Rainier Vista - WWHP, WSHFC)
Multifamily Revenue Bonds Issued: 06/28/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF515A | Exempt | Variable | 6/1/2028 | \$ 2,390,132 |
| Total | | | | \$ 2,390,132 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 16,888 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 10,457 |
| | Mortgage Loans, Net | | 2,390,132 |
| | Total Assets | | \$ 2,417,477 |
| Liabilities | Outstanding Bonds | | \$ 2,390,132 |
| | Accrued Interest | | 10,457 |
| | Project Equity Held for Borrower | | 16,888 |
| | Total Liabilities | | \$ 2,417,477 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **La Venture Workforce Housing, WSHFC Multifamily Revenue
Bonds Issued: 08/03/11**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MFH518A | Exempt | Fixed | 1/1/2028 | \$ 2,220,324 |
| Total | | | | \$ 2,220,324 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 15,391 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 9,991 |
| | Mortgage Loans, Net | | 2,220,324 |
| | Total Assets | | \$ 2,245,706 |
| Liabilities | Outstanding Bonds | | \$ 2,220,324 |
| | Accrued Interest | | 9,991 |
| | Project Equity Held for Borrower | | 15,391 |
| | Total Liabilities | | \$ 2,245,706 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Tomason Place II Apartments - WWHP, WSHFC Multifamily
Revenue Bonds Issued: 06/29/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF519A | Exempt | Fixed | 6/1/2028 | \$ 1,013,675 |
| Total | | | | \$ 1,013,675 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 10,584 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 5,094 |
| | Mortgage Loans, Net | | 1,013,675 |
| | Total Assets | | \$ 1,029,353 |
| Liabilities | Outstanding Bonds | | \$ 1,013,675 |
| | Accrued Interest | | 5,094 |
| | Project Equity Held for Borrower | | 10,584 |
| | Total Liabilities | | \$ 1,029,353 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Willow Tree Grove, WSHFC Multifamily Revenue Bonds Issued:
08/04/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PKB2 | Exempt | Variable | 2/1/2044 | \$ 20,600,000 |
| Total | | | | \$ 20,600,000 |
| Next Interest Payment Date | | | | |
| Payment Cycle | | | | |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 62,186 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 181 |
| | Mortgage Loans, Net | | 20,600,000 |
| | | Total Assets | \$ 20,662,367 |
| Liabilities | Outstanding Bonds | | \$ 20,600,000 |
| | Accrued Interest | | 181 |
| | Project Equity Held for Borrower | | 62,186 |
| | | Total Liabilities | \$ 20,662,367 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Traditions at South Hill, WSHFC Multifamily Revenue Bonds
Issued: 08/15/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF521A | Exempt | Variable | 8/1/2044 | \$ 12,630,000 |
| MF521B | Taxable | Variable | 8/1/2044 | \$ 870,000 |
| Total | | | | \$ 13,500,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | |
|--------------------------|--|----------------------|
| Assets | Cash and Cash Equivalents | \$ 103,574 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | 336 |
| | Mortgage Loans, Net | 13,500,000 |
| Total Assets | | \$ 13,603,910 |
| Liabilities | Outstanding Bonds | \$ 13,500,000 |
| | Accrued Interest | 336 |
| | Project Equity Held for Borrower | 103,574 |
| Total Liabilities | | \$ 13,603,910 |
| Equity | Assets minus Liabilities | \$ - |
| | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Vintage @ Tacoma, WSHFC Multifamily Revenue Bonds Issued:
08/15/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PKR7 | Matured July 2015 | | | |
| 93978PKS5 | Exempt | Fixed | 7/1/2016 | \$ 165,000 |
| 93978PKT3 | Exempt | Fixed | 7/1/2017 | \$ 170,000 |
| 93978PKU0 | Exempt | Fixed | 7/1/2018 | \$ 180,000 |
| 93978PKV8 | Exempt | Fixed | 7/1/2019 | \$ 185,000 |
| 93978PKW6 | Exempt | Fixed | 7/1/2020 | \$ 195,000 |
| 93978PKX4 | Exempt | Fixed | 7/1/2021 | \$ 205,000 |
| 93978PKY2 | Exempt | Fixed | 7/1/2022 | \$ 215,000 |
| 93978PKZ9 | Exempt | Fixed | 7/1/2029 | \$ 16,435,000 |
| Total | | | | \$ 17,750,000 |
| Next Interest Payment Date | | | | #N/A |
| Payment Cycle | | | | #N/A |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 240,610 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 173,048 |
| | Mortgage Loans, Net | | 17,750,000 |
| | Total Assets | | \$ 18,163,658 |
| Liabilities | Outstanding Bonds | | \$ 17,750,000 |
| | Accrued Interest | | 173,047 |
| | Project Equity Held for Borrower | | 240,610 |
| | Total Liabilities | | \$ 18,163,657 |
| Equity | Assets minus Liabilities | Total Equity | \$ 1 |
| | | Parity | 100.00% |

Additional Comments None

Transaction

As of: **9/30/2015**

Description **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/21/11**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF523 | Exempt | Fixed | 1/1/2027 | \$ 1,737,369 |
| Total | | | | \$ 1,737,369 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 10,903 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 8,050 |
| | Mortgage Loans, Net | | 1,737,369 |
| | Total Assets | | \$ 1,756,322 |
| Liabilities | Outstanding Bonds | | \$ 1,737,369 |
| | Accrued Interest | | 8,050 |
| | Project Equity Held for Borrower | | 10,903 |
| | Total Liabilities | | \$ 1,756,322 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Pioneer Human Services-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/16/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF525A | Exempt | Fixed | 12/1/2031 | \$ 2,925,165 |
| MF525B | Exempt | Fixed | 12/1/2031 | \$ 281,912 |
| MF525C | Exempt | Fixed | 12/1/2031 | \$ 2,458,760 |
| MF525D | Exempt | Fixed | 12/1/2031 | \$ 26,726 |
| Total | | | | \$ 5,692,563 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 38,197 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 14,421 |
| | Mortgage Loans, Net | | 5,692,563 |
| | Total Assets | | \$ 5,745,181 |
| Liabilities | Outstanding Bonds | | \$ 5,692,563 |
| | Accrued Interest | | 14,421 |
| | Project Equity Held for Borrower | | 38,197 |
| | Total Liabilities | | \$ 5,745,181 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

TRANSACTION

As of: **9/30/2015**

Description Interurban Senior Living-MFH, WSHFC Multifamily Revenue
Bonds Issued: 07/11/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PLN5 | Exempt | Variable | 7/1/2052 | \$ 14,750,000 |
| Total | | | | \$ 14,750,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 83,150 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 242 |
| | Mortgage Loans, Net | | 14,750,000 |
| | Total Assets | | \$ 14,833,392 |
| Liabilities | Outstanding Bonds | | \$ 14,750,000 |
| | Accrued Interest | | 242 |
| | Project Equity Held for Borrower | | 83,150 |
| | Total Liabilities | | \$ 14,833,392 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **9/30/2015**

Description **Tri-Court Apartments-MFH, WSHFC Multifamily Revenue Bonds**
Issued: 08/01/12

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MFH531 | Exempt | Variable | 8/1/2029 | \$ 15,646,199 |
| Total | | | | \$ 15,646,199 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 91,890 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 69,365 |
| | Mortgage Loans, Net | | 15,646,199 |
| | | Total Assets | \$ 15,807,454 |
| Liabilities | Outstanding Bonds | | \$ 15,646,199 |
| | Accrued Interest | | 69,365 |
| | Project Equity Held for Borrower | | 91,890 |
| | | Total Liabilities | \$ 15,807,454 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

Transaction

As of: **9/30/2015**

Description **Urban Center Apartments (aka Ash Way), WSHFC Multifamily
Revenue Bonds Issued: 06/11/12**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978LM7 | Exempt | Fixed | 7/1/2047 | \$ 41,300,000 |
| Total | | | | \$ 41,300,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 57,999 |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 679 |
| | Mortgage Loans, Net | | 41,300,000 |
| | Total Assets | | \$ 41,358,678 |
| Liabilities | Outstanding Bonds | | \$ 41,300,000 |
| | Accrued Interest | | 679 |
| | Project Equity Held for Borrower | | 57,999 |
| | Total Liabilities | | \$ 41,358,678 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

TRANSACTION

As of: **9/30/2015**

Description North City Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 06/07/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PLB1 | Exempt | Fixed | 6/1/2044 | \$ 19,887,568 |
| Total | | | | \$ 19,887,568 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 564,895 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 75,088 |
| | Mortgage Loans, Net | | 19,887,568 |
| | | Total Assets | \$ 20,527,551 |
| Liabilities | Outstanding Bonds | | \$ 19,887,568 |
| | Accrued Interest | | 75,076 |
| | Project Equity Held for Borrower | | 564,907 |
| | | Total Liabilities | \$ 20,527,551 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

TRANSACTIONAs of: **9/30/2015**

Description **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 07/30/12**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| 93978PLR6 | Matured July 2015 | | | |
| 93978PLS4 | Exempt | Fixed | 7/1/2016 | \$ 155,000 |
| 93978PLT2 | Exempt | Fixed | 7/1/2017 | \$ 155,000 |
| 93978PLU9 | Exempt | Fixed | 7/1/2018 | \$ 160,000 |
| 93978PLV7 | Exempt | Fixed | 7/1/2019 | \$ 170,000 |
| 93978PLW5 | Exempt | Fixed | 7/1/2020 | \$ 175,000 |
| 93978PLX3 | Exempt | Fixed | 7/1/2021 | \$ 180,000 |
| 93978PLY1 | Exempt | Fixed | 7/1/2022 | \$ 185,000 |
| 93978PMA2 | Exempt | Fixed | 7/1/2026 | \$ 845,000 |
| 93978PLZ8 | Exempt | Fixed | 7/1/2030 | \$ 8,645,000 |
| Total | | | | \$ 10,670,000 |
| Next Interest Payment Date | | | | 1/1/2016 |
| Payment Cycle | | | | Semi-Annual |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 130,467 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 84,875 |
| | Mortgage Loans, Net | | 10,670,000 |
| Total Assets | | | \$ 10,885,342 |
| Liabilities | Outstanding Bonds | | \$ 10,670,000 |
| | Accrued Interest | | 84,875 |
| | Project Equity Held for Borrower | | 130,467 |
| Total Liabilities | | | \$ 10,885,342 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

Transaction

As of: **9/30/2015**

Description **Quilceda Creek Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/13/12**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | Principal |
|-----------------------------------|---------------------------|-----------------------|----------------------|----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Outstanding |
| 93978PMD6 | Exempt | Fixed | 7/1/2017 | \$ 290,000 |
| 93978PME4 | Exempt | Fixed | 7/1/2018 | \$ 255,000 |
| 93978PMF1 | Exempt | Fixed | 7/1/2019 | \$ 265,000 |
| 93978PMG9 | Exempt | Fixed | 7/1/2020 | \$ 270,000 |
| 93978PMH7 | Exempt | Fixed | 7/1/2021 | \$ 280,000 |
| 93978PMJ3 | Exempt | Fixed | 7/1/2022 | \$ 290,000 |
| 93978PMK0 | Exempt | Fixed | 7/1/2027 | \$ 1,705,000 |
| 93978PML8 | Exempt | Fixed | 7/1/2030 | \$ 17,665,000 |
| Total | | | | \$ 21,020,000 |
| Next Interest Payment Date | | | | 1/1/2016 |
| Payment Cycle | | | | Semi-Annual |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|----------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 274,360 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 176,766 |
| | Mortgage Loans, Net | | 21,020,000 |
| | Total Assets | | \$ 21,471,126 |
| Liabilities | Outstanding Bonds | \$ 21,020,000 | |
| | Accrued Interest | 176,766 | |
| | Project Equity Held for Borrower | 274,360 | |
| | Total Liabilities | \$ 21,471,126 | |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments None

TRANSACTIONAs of: **9/30/2015**

Description **Rainier Court phase III, WSHFC Multifamily Revenue Bonds
Issued: 08/08/13**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| 93978PMU8 | Exempt | Fixed | 7/1/2016 | \$ 400,000 |
| 93978PNE3 | Exempt | Fixed | 7/1/2016 | \$ 30,000 |
| 93978PMV6 | Exempt | Fixed | 7/1/2017 | \$ 65,000 |
| 93978PMW4 | Exempt | Fixed | 7/1/2018 | \$ 65,000 |
| 93978PMX2 | Exempt | Fixed | 7/1/2019 | \$ 70,000 |
| 93978PMY0 | Exempt | Fixed | 7/1/2020 | \$ 70,000 |
| 93978PMZ7 | Exempt | Fixed | 7/1/2021 | \$ 75,000 |
| 93978PNA1 | Exempt | Fixed | 7/1/2022 | \$ 75,000 |
| 93978PNB9 | Exempt | Fixed | 7/1/2023 | \$ 80,000 |
| 93978PNC7 | Exempt | Fixed | 7/1/2028 | \$ 490,000 |
| 93978PND5 | Exempt | Fixed | 7/1/2031 | \$ 5,780,000 |
| Total | | | | \$ 7,200,000 |
| Next Interest Payment Date | | | | 1/1/2016 |
| Payment Cycle | | | | Semi-Annual |

| Investments CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|--------------------------|------------------------|----------------------|----------------------|---------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|-----------|------------------|
| Assets | Cash and Cash Equivalents | \$ | 11,496 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 76,735 |
| | Mortgage Loans, Net | | 7,188,514 |
| | Total Assets | \$ | 7,276,745 |
| Liabilities | Outstanding Bonds | \$ | 7,200,000 |
| | Accrued Interest | | 76,735 |
| | Project Equity Held for Borrower | | 10 |
| | Total Liabilities | \$ | 7,276,745 |
| Equity | Assets minus Liabilities | \$ | - |
| | Parity | | 100.00% |

Additional Comments

None

TRANSACTION

As of: **9/30/2015**

Description Sunny View Village-MFH, WSHFC Multifamily Revenue Bonds
Issued: 06/04/14

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | <u>CUSIP</u> | <u>Taxable/Tax Exempt</u> | <u>Variable/Fixed</u> | <u>Maturity Date</u> | <u>Principal Outstanding</u> |
|-----------------------------------|--------------|---------------------------|-----------------------|----------------------|------------------------------|
| MFH556A | | Exempt | Variable | 6/1/2033 | \$ 1,205,000 |
| MFH556B | | Exempt | Fixed | 6/1/2016 | \$ 1,863,000 |
| Total | | | | | \$ 3,068,000 |
| Next Interest Payment Date | | | | | 10/1/2015 |
| Payment Cycle | | | | | Manual Dates |

| <u>Investments</u> | <u>CUSIP</u> | <u>Investment Type</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Amount</u> |
|--------------------|--------------|------------------------|----------------------|----------------------|---------------|
| Total | | | | | \$ - |

Statement of Net Assets

| | | | | |
|--------------------|--|--|-----------|------------------|
| Assets | Cash and Cash Equivalents | | \$ | 12,389 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | | 9,600 |
| | Mortgage Loans, Net | | | 3,068,000 |
| | Total Assets | | \$ | 3,089,989 |
| Liabilities | Outstanding Bonds | | \$ | 3,068,000 |
| | Unamortized Bond Discount | | | - |
| | Accrued Interest | | | 9,600 |
| | Project Equity Held for Borrower | | | 12,389 |
| | Total Liabilities | | \$ | 3,089,989 |
| Equity | Assets minus Liabilities | | \$ | - |
| | Total Equity | | | |
| | Parity | | | 100.00% |

Additional Comments

TRANSACTION

As of: **9/30/2015**

Description Parklane Apartments-MFH, WSHFC Multifamily Revenue Bonds
Issued: 03/28/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| 93978PMQ7 | Exempt | Fixed | 10/1/2045 | \$ 14,318,403 |
| 93978PMR5 | Exempt | Fixed | 11/1/2046 | \$ 2,300,000 |
| Total | | | | \$ 16,618,403 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | |
|--------------------|--|----------------------|
| Assets | Cash and Cash Equivalents | \$ 142,723 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | 117,268 |
| | Mortgage Loans, Net | 16,618,403 |
| | Total Assets | \$ 16,878,394 |
| Liabilities | Outstanding Bonds | \$ 16,618,403 |
| | Accrued Interest | 117,268 |
| | Project Equity Held for Borrower | 142,724 |
| | Total Liabilities | \$ 16,878,395 |
| Equity | Assets minus Liabilities | \$ (1) |
| | Total Equity | \$ (1) |
| | Parity | 100.00% |

Additional Comments

None

TRANSACTIONAs of: **9/30/2015**

Description **Villas at Lakewood-MFH, WSHFC Multifamily Revenue Bonds**
Issued: 03/22/13

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

| <u>Bond</u> | <u>CUSIP</u> | <u>Taxable/Tax Exempt</u> | <u>Variable/Fixed</u> | <u>Maturity Date</u> | <u>Principal Outstanding</u> |
|-----------------------------------|--------------|---------------------------|-----------------------|----------------------|------------------------------|
| | MFH560 | Exempt | Variable | 3/1/2031 | \$ 23,934,562 |
| Total | | | | | \$ 23,934,562 |
| Next Interest Payment Date | | | | | 10/1/2015 |
| Payment Cycle | | | | | Manual Dates |

| <u>Investments</u> | <u>CUSIP</u> | <u>Investment Type</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Amount</u> |
|--------------------|--------------|------------------------|----------------------|----------------------|---------------|
| Total | | | | | \$ - |

Statement of Net Assets

| | | | | |
|--------------------|--|--------------------------|-----------|-------------------|
| Assets | Cash and Cash Equivalents | | \$ | 11,330 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | | 103,318 |
| | Mortgage Loans, Net | | | 23,934,561 |
| | | Total Assets | \$ | 24,049,209 |
| Liabilities | Outstanding Bonds | | \$ | 23,934,561 |
| | Accrued Interest | | | 103,318 |
| | Project Equity Held for Borrower | | | 11,330 |
| | | Total Liabilities | \$ | 24,049,209 |
| Equity | Assets minus Liabilities | | \$ | - |
| | | Total Equity | | |
| | | Parity | | 100.00% |

Additional Comments

None

TRANSACTION

As of: **9/30/2015**

Description **The District Apts Series 2013, WSHFC Multifamily Revenue
Bonds Issued: 05/31/13**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| 93978PMS3 | Exempt | Variable | 5/1/2045 | \$ 32,250,000 |
| Total | | | | \$ 32,250,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | | |
|--------------------|--|--------------------------|----|-------------------|
| Assets | Cash and Cash Equivalents | | \$ | 100,146 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | | 119,931 |
| | Mortgage Loans, Net | | | 32,250,000 |
| | | Total Assets | \$ | 32,470,077 |
| Liabilities | Outstanding Bonds | | \$ | 32,250,000 |
| | Accrued Interest | | | 119,931 |
| | Project Equity Held for Borrower | | | 100,146 |
| | | Total Liabilities | \$ | 32,470,077 |
| Equity | Assets minus Liabilities | | \$ | - |
| | | Total Equity | | |
| | | Parity | | 100.00% |

Additional Comments

None

TRANSACTIONAs of: **9/30/2015****Description** **Des Moines Family Housing-MFH, WSHFC Multifamily Revenue****Trustee/Paying Agent**Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| MF570A | Exempt | Variable | 3/1/2016 | \$ 5,447,854 |
| MF570B | Exempt | Fixed | 3/1/2034 | \$ 0 |
| Total | | | | \$ 5,447,854 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 9,839 |
| | Mortgage Loans, Net | | 5,447,854 |
| | Total Assets | | \$ 5,457,693 |
| Liabilities | Outstanding Bonds | | \$ 5,447,854 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 9,839 |
| | Total Liabilities | | \$ 5,457,693 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

| |
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| |
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TRANSACTION

As of: 9/30/2015

Description **Vantage Apartments -MFH, WSHFC Multifamily Revenue Bonds**
Issued: **12/05/13**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding | |
| MF576 | Exempt | Variable | 12/1/2031 | \$ | 24,245,798 |
| | | | | Total | \$ 24,245,798 |
| Next Interest Payment Date | | | | 10/1/2015 | |
| Payment Cycle | | | | Manual Dates | |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| | | | | Total \$ - |

Statement of Net Assets

| | | | | |
|--------------------|--|--|-----------|-------------------|
| Assets | Cash and Cash Equivalents | | \$ | 11,382 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | | 116,582 |
| | Mortgage Loans, Net | | | 24,245,798 |
| | Total Assets | | \$ | 24,373,762 |
| Liabilities | Outstanding Bonds | | \$ | 24,245,798 |
| | Unamortized Bond Discount | | | - |
| | Accrued Interest | | | 116,582 |
| | Project Equity Held for Borrower | | | 11,382 |
| | Total Liabilities | | \$ | 24,373,762 |
| Equity | Assets minus Liabilities | | \$ | - |
| | Total Equity | | | |
| | Parity | | | 100.00% |

Additional Comments

TRANSACTION

As of: **9/30/2015**

Description Reserve at Everett-MFH, WSHFC Multifamily Revenue Bonds
Issued: 12/23/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| 2013MF580 | Exempt | Variable | 12/1/2031 | \$ 14,881,110 |
| Total | | | | \$ 14,881,110 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | | |
|--------------------|--|--------------------------|----|-------------------|
| Assets | Cash and Cash Equivalents | | \$ | 47 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | | 36,583 |
| | Mortgage Loans, Net | | | 14,881,110 |
| | | Total Assets | \$ | 14,917,740 |
| Liabilities | Outstanding Bonds | | \$ | 14,881,110 |
| | Unamortized Bond Discount | | | - |
| | Accrued Interest | | | 36,583 |
| | Project Equity Held for Borrower | | | 47 |
| | | Total Liabilities | \$ | 14,917,740 |
| Equity | Assets minus Liabilities | | \$ | - |
| | | Total Equity | | |
| | | Parity | | 100.00% |

Additional Comments

TRANSACTION

As of: **9/30/2015**

Description **Monroe Family Village, WSHFC Multifamily Revenue Bonds**
Issued: 05/23/14

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| MFH581 | Exempt | Variable | 12/1/2045 | \$ 5,273,444 |
| Total | | | | \$ 5,273,444 |
| Next Interest Payment Date | | | | |
| Payment Cycle | | | | |

| Investments CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|--------------------------|------------------------|----------------------|----------------------|---------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | | |
|--------------------|--|--|-----------|------------------|
| Assets | Cash and Cash Equivalents | | \$ | - |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | | 15,047 |
| | Mortgage Loans, Net | | | 5,273,444 |
| | Total Assets | | \$ | 5,288,491 |
| Liabilities | Outstanding Bonds | | \$ | 5,273,444 |
| | Unamortized Bond Discount | | | - |
| | Accrued Interest | | | 15,047 |
| | Total Liabilities | | \$ | 5,288,491 |
| Equity | Assets minus Liabilities | | \$ | - |
| | Total Equity | | | |
| | Parity | | | 100.00% |

Additional Comments

TRANSACTIONAs of: **9/30/2015****Description** **Copper Trail Apts-MFH, WSHFC Multifamily Revenue Bonds****Trustee/Paying Agent** Deborah Kuykendall
U.S. Bank National Association

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| 93978PNF0 | Exempt | Variable | 10/1/2045 | \$ 26,300,000 |
| Total | | | | \$ 26,300,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 2,497,873 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 48,303 |
| | Mortgage Loans, Net | | 26,298,396 |
| | | Total Assets | \$ 28,844,572 |
| Liabilities | Outstanding Bonds | | \$ 26,300,000 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 48,268 |
| | Project Equity Held for Borrower | | 2,496,304 |
| | | Total Liabilities | \$ 28,844,572 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

TRANSACTION

As of:

| |
|------------------|
| 9/30/2015 |
|------------------|

Description **Park 16-MFH, WSHFC Multifamily Revenue Bonds Issued:**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association

| <u>Bond</u> <u>CUSIP</u> | <u>Taxable/Tax Exempt</u> | <u>Variable/Fixed</u> | <u>Maturity Date</u> | <u>Principal Outstanding</u> |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| 2013MF584 | Exempt | Variable | 12/1/2031 | \$ 29,083,671 |
| Total | | | | <u>\$ 29,083,671</u> |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> <u>CUSIP</u> | <u>Investment Type</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Amount</u> |
|------------------------------------|------------------------|----------------------|----------------------|---------------|
| Total | | | | <u>\$ -</u> |

Statement of Net Assets

| | | |
|--------------------|--|----------------------|
| Assets | Cash and Cash Equivalents | \$ 25 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | 65,620 |
| | Mortgage Loans, Net | <u>29,083,661</u> |
| | Total Assets | <u>\$ 29,149,306</u> |
| Liabilities | Outstanding Bonds | \$ 29,083,671 |
| | Unamortized Bond Discount | - |
| | Accrued Interest | 65,620 |
| | Project Equity Held for Borrower | <u>15</u> |
| | Total Liabilities | <u>\$ 29,149,306</u> |
| Equity | Assets minus Liabilities | <u>\$ -</u> |
| | Total Equity | <u>100.00%</u> |
| | Parity | |

Additional Comments

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TRANSACTION

As of: **9/30/2015**

Description **Lake Washington 2014, WSHFC Multifamily Revenue Bonds**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| MF587 | Exempt | Fixed | 9/1/2026 | \$ 27,523,164 |
| Total | | | | \$ 27,523,164 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 125,690 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 125,689 |
| | Mortgage Loans, Net | | 27,523,163 |
| | | Total Assets | \$ 27,774,542 |
| Liabilities | Outstanding Bonds | | \$ 27,523,164 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 125,689 |
| | Project Equity Held for Borrower | | 125,689 |
| | | Total Liabilities | \$ 27,774,542 |
| Equity | Assets minus Liabilities | | \$ - |
| | | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

| |
|--|
| |
|--|

TRANSACTION

As of: **9/30/2015**

Description Vintage at Lakewood, WSHFC Multifamily Revenue Bonds
Issued: 04/03/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | <u>Taxable/Tax Exempt</u> | <u>Variable/Fixed</u> | <u>Maturity Date</u> | <u>Principal Outstanding</u> |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP MFH589 | Exempt | Variable | 10/1/2047 | \$ 17,755,269 |
| Total | | | | \$ 17,755,269 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> | <u>Investment Type</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Amount</u> |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | | | | |
| Total | | | | \$ - |

Statement of Net Assets

| | | |
|--------------------------|--|----------------------|
| Assets | Cash and Cash Equivalents | \$ - |
| | Accrued Interest on Investments (GIC, MM, and MBS) | 51,077 |
| | Mortgage Loans, Net | 17,755,269 |
| Total Assets | | \$ 17,806,346 |
| Liabilities | Outstanding Bonds | \$ 17,755,269 |
| | Unamortized Bond Discount | - |
| | Accrued Interest | 51,077 |
| Total Liabilities | | \$ 17,806,346 |
| Equity | Assets minus Liabilities | \$ - |
| Total Equity | | \$ - |
| Parity | | 100.00% |

Additional Comments

TRANSACTION

As of: **9/30/2015**

Description Olympia Vista-MFH, WSHFC Multifamily Revenue Bonds Issued:
05/05/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| MF590 | Exempt | Variable | 6/1/2017 | \$ 9,017,701 |
| Total | | | | \$ 9,017,701 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 3,244 |
| | Mortgage Loans, Net | | 9,017,701 |
| | Total Assets | | \$ 9,020,945 |
| Liabilities | Outstanding Bonds | | \$ 9,017,701 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 3,244 |
| | Total Liabilities | | \$ 9,020,945 |
| Equity | Assets minus Liabilities | | \$ - |
| | Total Equity | | \$ - |
| | | Parity | 100.00% |

Additional Comments

TRANSACTION

As of: **9/30/2015**

Description **Hirabayashi Place-MFH, WSHFC Multifamily Revenue Bonds**
Issued: 05/16/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | | |
|-----------------------------------|--------------------|----------------|---------------|--------------|---------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal | Outstanding |
| MFH591A | Exempt | Variable | 11/1/2034 | \$ | 7,291,405 |
| MFH591B | Exempt | Variable | 11/1/2016 | \$ | 0 |
| | | | | Total | \$ 7,291,405 |
| Next Interest Payment Date | | | | | 10/1/2015 |
| Payment Cycle | | | | | Manual Dates |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| | | | | Total \$ - |

Statement of Net Assets

| | | | | |
|--------------------|--|--------------------------|-----------|------------------|
| Assets | Cash and Cash Equivalents | | \$ | - |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | | 10,573 |
| | Mortgage Loans, Net | | | 7,291,405 |
| | | Total Assets | \$ | 7,301,978 |
| Liabilities | Outstanding Bonds | | \$ | 7,291,405 |
| | Unamortized Bond Discount | | | - |
| | Accrued Interest | | | 10,573 |
| | | Total Liabilities | \$ | 7,301,978 |
| Equity | Assets minus Liabilities | Total Equity | \$ | - |
| | | Parity | | 100.00% |

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **9/30/2015**

Description Summit Ridge Apartments, WSHFC Multifamily Revenue Bonds
Issued: 10/28/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| MFH595 | Exempt | Variable | 11/1/2052 | \$ 10,904,454 |
| Total | | | | \$ 10,904,454 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 46,077 |
| | Mortgage Loans, Net | | 10,904,454 |
| | Total Assets | | \$ 10,950,531 |
| Liabilities | Outstanding Bonds | | \$ 10,904,454 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 46,077 |
| | Total Liabilities | | \$ 10,950,531 |
| Equity | Assets minus Liabilities | | \$ - |
| | | Total Equity | \$ - |
| | Parity | | 100.00% |

Additional Comments

TRANSACTIONAs of: **9/30/2015**

Description **Towne Square Apts-MFH, WSHFC Multifamily Revenue Bonds
Issued: 09/11/14**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| MFH597A | Exempt | Variable | 4/1/2031 | \$ 3,479,195 |
| MFH597B | Exempt | Variable | 4/1/2016 | \$ 0 |
| Total | | | | \$ 3,479,195 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 9,804 |
| | Mortgage Loans, Net | | 3,479,195 |
| | Total Assets | | \$ 3,488,999 |
| Liabilities | Outstanding Bonds | | \$ 3,479,195 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 9,804 |
| | Total Liabilities | | \$ 3,488,999 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

TRANSACTION

As of: **9/30/2015**

Description **Celebration Senior Living East-MFH, WSHFC Multifamily
Revenue Bonds Issued: 06/10/14**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| MFH598 | Exempt | Variable | 6/1/2047 | \$ 20,997,683 |
| Total | | | | \$ 20,997,683 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 43,491 |
| | Mortgage Loans, Net | | 20,997,683 |
| | | Total Assets | \$ 21,041,174 |
| Liabilities | Outstanding Bonds | | \$ 20,997,683 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 43,491 |
| | | Total Liabilities | \$ 21,041,174 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

TRANSACTIONAs of: **9/30/2015**

Description **The Reserve at Renton, WSHFC Multifamily Revenue Bonds
Issued: 07/30/14**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| 93978PNK9 | Exempt | Variable | 8/1/2049 | \$ 24,000,000 |
| Total | | | | \$ 24,000,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 4,240,935 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 650 |
| | Mortgage Loans, Net | | 20,283,279 |
| | Total Assets | | \$ 24,524,864 |
| Liabilities | Outstanding Bonds | | \$ 24,000,000 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 592 |
| | Project Equity Held for Borrower | | 524,273 |
| | Total Liabilities | | \$ 24,524,865 |
| Equity | Assets minus Liabilities | Total Equity | \$ (1) |
| | | Parity | 100.00% |

**Additional
Comments**

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TRANSACTION

As of: **9/30/2015**

Description **Kitt's Corner, WSHFC Multifamily Revenue Bonds Issued:
09/12/14**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| 93978PNL7 | Exempt | Variable | 10/1/2049 | \$ 27,500,000 |
| Total | | | | \$ 27,500,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | | |
|--------------------|--|--------------------------|-----------|------------|
| Assets | Cash and Cash Equivalents | | \$ | 11,900,827 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | | 2,142 |
| | Mortgage Loans, Net | | | 16,388,004 |
| | | Total Assets | | \$ |
| Liabilities | Outstanding Bonds | | \$ | 27,500,000 |
| | Unamortized Bond Discount | | | - |
| | Accrued Interest | | | 678 |
| | Project Equity Held for Borrower | | | 790,294 |
| | | Total Liabilities | | \$ |
| Equity | Assets minus Liabilities | | \$ | 1 |
| | | Total Equity | | |
| | | Parity | | |

Additional Comments

TRANSACTION

As of: **9/30/2015**

Description **High Point, WSHFC Multifamily Revenue Bonds Issued:**
09/11/14

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | <u>Taxable/Tax Exempt</u> | <u>Variable/Fixed</u> | <u>Maturity Date</u> | <u>Principal Outstanding</u> |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP MFH603 | Exempt | Variable | 10/1/2047 | \$ 8,431,981 |
| Total | | | | \$ 8,431,981 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> | <u>Investment Type</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Amount</u> |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | | | | |
| Total | | | | \$ - |

Statement of Net Assets

| | | |
|--------------------------|--|---------------------|
| Assets | Cash and Cash Equivalents | \$ - |
| | Accrued Interest on Investments (GIC, MM, and MBS) | 17,114 |
| | Mortgage Loans, Net | 8,431,981 |
| Total Assets | | \$ 8,449,095 |
| Liabilities | Outstanding Bonds | \$ 8,431,981 |
| | Unamortized Bond Discount | - |
| | Accrued Interest | 17,114 |
| Total Liabilities | | \$ 8,449,095 |
| Equity | Assets minus Liabilities | \$ - |
| | Total Equity | \$ - |
| Parity | | 100.00% |

Additional Comments

TRANSACTION

As of: **9/30/2015**

Description **Axis Apartments, WSHFC Multifamily Revenue Bonds Issued:
10/15/14**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| MFH605 | Exempt | Variable | 11/1/2047 | \$ 12,081,606 |
| Total | | | | \$ 12,081,606 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | | |
|--------------------|--|--------------------------|-----------|-------------------|
| Assets | Cash and Cash Equivalents | | \$ | 1 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | | 23,148 |
| | Mortgage Loans, Net | | | 12,081,605 |
| | | Total Assets | \$ | 12,104,754 |
| Liabilities | Outstanding Bonds | | \$ | 12,081,606 |
| | Unamortized Bond Discount | | | - |
| | Accrued Interest | | | 23,148 |
| | | Total Liabilities | \$ | 12,104,754 |
| Equity | Assets minus Liabilities | | \$ | - |
| | | Total Equity | | |
| | | Parity | | 100.00% |

Additional Comments

TRANSACTIONAs of: **9/30/2015****Description** Grand View Apartments, WSHFC Multifamily Revenue Bonds
Issued: 10/23/14**Trustee/Paying Agent**
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| MFH606 | Exempt | Variable | 11/1/2047 | \$ 5,218,390 |
| Total | | | | \$ 5,218,390 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | | |
|--------------------|--|---------------|-----------|------------------|
| Assets | Cash and Cash Equivalents | | \$ | - |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | | 10,809 |
| | Mortgage Loans, Net | | | 5,218,390 |
| | Total Assets | | \$ | 5,229,199 |
| Liabilities | Outstanding Bonds | | \$ | 5,218,390 |
| | Unamortized Bond Discount | | | - |
| | Accrued Interest | | | 10,809 |
| | Total Liabilities | | \$ | 5,229,199 |
| Equity | Assets minus Liabilities | | \$ | - |
| | Total Equity | | \$ | - |
| | | Parity | | 100.00% |

Additional Comments

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| |
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TRANSACTIONAs of: **9/30/2015**

Description **Market Street Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 11/21/14

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| 93978PNP8 | Exempt | Fixed | 6/1/2016 | \$ 9,500,000 |
| 93978PNN3 | Exempt | Fixed | 12/1/2051 | \$ 2,500,000 |
| Total | | | | \$ 12,000,000 |
| Next Interest Payment Date | | | | 1/1/2016 |
| Payment Cycle | | | | Semi-Annual |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|---------------------|
| SLG9CQFB8 | US Treasury | 0.10% | 12/1/2015 | 9,547,895 |
| Total | | | | \$ 9,547,895 |

Statement of Net Assets

| | | |
|--------------------------|--|----------------------|
| Assets | Cash and Cash Equivalents | \$ 12 |
| | Investments | 9,547,895 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | 80,207 |
| | Mortgage Loans, Net | 2,500,000 |
| | Total Assets | \$ 12,128,114 |
| Liabilities | Outstanding Bonds | \$ 12,000,000 |
| | Unamortized Bond Discount | - |
| | Accrued Interest | 72,438 |
| | Project Equity Held for Borrower | 55,676 |
| Total Liabilities | | \$ 12,128,114 |
| Equity | Assets minus Liabilities | \$ - |
| | Total Equity | \$ - |
| Parity | | 100.00% |

Additional Comments

| |
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| |
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TRANSACTION

As of: **9/30/2015**

Description **Polaris at Covington Apts, WSHFC Multifamily Revenue Bonds**
Issued: 11/01/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| 93978PNM5 | Exempt | Variable | 12/1/2046 | \$ 12,485,371 |
| Total | | | | \$ 12,485,371 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 38,223 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 9,923 |
| | Mortgage Loans, Net | | 12,485,341 |
| | | Total Assets | \$ 12,533,487 |
| Liabilities | Outstanding Bonds | | \$ 12,485,371 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 9,921 |
| | Project Equity Held for Borrower | | 38,195 |
| | | Total Liabilities | \$ 12,533,487 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

TRANSACTION

As of: **9/30/2015**

Description **The Douglas, WSHFC Multifamily Revenue Bonds Issued:
12/23/14**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| MFH614A | Exempt | Variable | 1/1/2018 | \$ 1,350,000 |
| MFH614B | Exempt | Variable | 1/1/2032 | \$ 7,272,124 |
| Total | | | | \$ 8,622,124 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 29,335 |
| | Mortgage Loans, Net | | 8,622,124 |
| | Total Assets | | \$ 8,651,459 |
| Liabilities | Outstanding Bonds | | \$ 8,622,124 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 29,335 |
| | Total Liabilities | | \$ 8,651,459 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

TRANSACTION

As of: **9/30/2015**

Description Scriber Creek-MFH, WSHFC Multifamily Revenue Bonds Issued:
02/28/15

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| 93978PNQ6 | Exempt | Variable | 3/1/2052 | \$ 3,024,661 |
| Total | | | | \$ 3,024,661 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 84,375 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 4,545 |
| | Mortgage Loans, Net | | 3,024,661 |
| | Total Assets | | \$ 3,113,581 |
| Liabilities | Outstanding Bonds | | \$ 3,024,661 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 4,542 |
| | Project Equity Held for Borrower | | 84,378 |
| | Total Liabilities | | \$ 3,113,581 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

TRANSACTION

As of: **9/30/2015**

Description **CAC 515 PRESERVATION PORTFOLIO - MFH, WSHFC**
Multifamily Revenue Bonds Issued: 09/10/15

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond CUSIP</u> | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| 93978PNU7 | Exempt | Fixed | 10/1/2018 | \$ 6,450,000 |
| Total | | | | \$ 6,450,000 |
| Next Interest Payment Date | | | | |
| Payment Cycle | | | | |

| <u>Investments CUSIP</u> | Investment Type | Interest Rate | Maturity Date | Amount |
|--------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|-----------|------------------|
| Assets | Cash and Cash Equivalents | \$ | 6,484,500 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 1,881 |
| | Mortgage Loans, Net | | (34,500) |
| | Total Assets | \$ | 6,451,881 |
| Liabilities | Outstanding Bonds | \$ | 6,450,000 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 1,881 |
| | Total Liabilities | \$ | 6,451,881 |
| Equity | Assets minus Liabilities | \$ | - |
| | Total Equity | | |
| | Parity | | 100.00% |

Additional Comments

TRANSACTION

As of: **9/30/2015**

Description Copper Lane Apartments, WSHFC Multifamily Revenue Bonds
Issued: 01/28/15

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | <u>CUSIP</u> | <u>Taxable/Tax Exempt</u> | <u>Variable/Fixed</u> | <u>Maturity Date</u> | <u>Principal Outstanding</u> |
|-----------------------------------|--------------|---------------------------|-----------------------|----------------------|------------------------------|
| | MFH619A | Exempt | Variable | 2/1/2018 | \$ 11,303,070 |
| | MFH619B | Exempt | Fixed | 2/1/2033 | \$ 0 |
| Total | | | | | \$ 11,303,070 |
| Next Interest Payment Date | | | | | 10/1/2015 |
| Payment Cycle | | | | | Manual Dates |

| <u>Investments</u> | <u>CUSIP</u> | <u>Investment Type</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Amount</u> |
|--------------------|--------------|------------------------|----------------------|----------------------|---------------|
| Total | | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|-----------|-------------------|
| Assets | Cash and Cash Equivalents | \$ | 1 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 20,962 |
| | Mortgage Loans, Net | | 11,303,070 |
| | Total Assets | \$ | 11,324,033 |
| Liabilities | Outstanding Bonds | \$ | 11,303,070 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 20,962 |
| | Project Equity Held for Borrower | | 1 |
| | Total Liabilities | \$ | 11,324,033 |
| Equity | Assets minus Liabilities | \$ | - |
| | Parity | | 100.00% |

Additional Comments

Empty box for additional comments.

TRANSACTION

As of: **9/30/2015**

Description **The Reserve at SeaTac-MFH, WSHFC Multifamily Revenue**
Bonds Issued: 03/03/15

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| 93978PNR4 | Exempt | Variable | 4/1/2053 | \$ 33,000,000 |
| Total | | | | \$ 33,000,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | | |
|--------------------|--|--|-----------|-------------------|
| Assets | Cash and Cash Equivalents | | \$ | 22,835,727 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | | 543 |
| | Mortgage Loans, Net | | | 11,018,464 |
| | Total Assets | | \$ | 33,854,734 |
| Liabilities | Outstanding Bonds | | \$ | 33,000,000 |
| | Unamortized Bond Discount | | | - |
| | Accrued Interest | | | 542 |
| | Project Equity Held for Borrower | | | 854,192 |
| | Total Liabilities | | \$ | 33,854,734 |
| Equity | Assets minus Liabilities | | \$ | - |
| | Total Equity | | | |
| | Parity | | | 100.00% |

Additional Comments

TRANSACTION

As of: **9/30/2015**

Description **The Winthrop-MFH, WSHFC Multifamily Revenue Bonds Issued:
05/05/15**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| MFH624A | Exempt | Fixed | 6/1/2018 | \$ 10,700,000 |
| MFH624B | Exempt | Fixed | 6/1/2032 | \$ 1,859,007 |
| Total | | | | \$ 12,559,007 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 991 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 30,190 |
| | Mortgage Loans, Net | | 12,558,017 |
| | Total Assets | | \$ 12,589,198 |
| Liabilities | Outstanding Bonds | | \$ 12,559,007 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 30,190 |
| | Project Equity Held for Borrower | | 1 |
| | Total Liabilities | | \$ 12,589,198 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

TRANSACTION

As of: **9/30/2015**

Description **CityCenter Apartments-MFH, WSHFC Multifamily Revenue**
Bonds Issued: 09/11/15

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| MFH629 | Exempt | Variable | 10/1/2033 | \$ 7,277,138 |
| Total | | | | \$ 7,277,138 |
| Next Interest Payment Date | | | | 11/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 19,001 |
| | Mortgage Loans, Net | | 7,277,138 |
| | | Total Assets | \$ 7,296,139 |
| Liabilities | Outstanding Bonds | | \$ 7,277,138 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 19,001 |
| | | Total Liabilities | \$ 7,296,139 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

TRANSACTION

As of: **9/30/2015**

Description Marion Court-MFH, WSHFC Multifamily Revenue Bonds Issued:
07/29/15

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| MFH633A | Exempt | Variable | 2/1/2018 | \$ 0 |
| MFH633B | Exempt | Fixed | 8/1/2032 | \$ 8,707,737 |
| Total | | | | \$ 8,707,737 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 33,638 |
| | Mortgage Loans, Net | | 8,707,737 |
| | Total Assets | | \$ 8,741,375 |
| Liabilities | Outstanding Bonds | | \$ 8,707,737 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 33,638 |
| | Total Liabilities | | \$ 8,741,375 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

TRANSACTION

As of: **9/30/2015**

Description South Hill Apartments MFH, WSHFC Multifamily Revenue Bonds
Issued: 09/30/15

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| MFH634 | Exempt | Variable | 10/1/2033 | \$ 4,473,125 |
| Total | | | | \$ 4,473,125 |
| Next Interest Payment Date | | | | 1/1/2016 |
| Payment Cycle | | | | Semi-Annual |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------------|--|-----------|------------------|
| Assets | Cash and Cash Equivalents | \$ | - |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 308 |
| | Mortgage Loans, Net | | 4,473,125 |
| Total Assets | | \$ | 4,473,433 |
| Liabilities | Outstanding Bonds | \$ | 4,473,125 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 308 |
| Total Liabilities | | \$ | 4,473,433 |
| Equity | Assets minus Liabilities | \$ | - |
| Total Equity | | | |
| Parity | | | 100.00% |

Additional Comments

TRANSACTIONAs of: **9/30/2015**

Description **Parklane Apartments-MFH, WSHFC Multifamily Revenue Bonds**
Issued: 08/03/15

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

| <u>Bond</u> CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| 93978PNS2 | Taxable | Variable | 12/1/2041 | \$ 31,590,000 |
| 93978PNT0 | Taxable | Variable | 12/1/2041 | \$ 13,560,000 |
| Total | | | | \$ 45,150,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
|-----------------------------|-----------------|---------------|---------------|-------------|
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|--------------------------|----------------------|
| Assets | Cash and Cash Equivalents | | \$ 1,180 |
| | Accrued Interest on Investments (GIC, MM, and MBS) | | 2,803 |
| | Mortgage Loans, Net | | 45,150,000 |
| | | Total Assets | \$ 45,153,983 |
| Liabilities | Outstanding Bonds | | \$ 45,150,000 |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 2,803 |
| | Project Equity Held for Borrower | | 1,180 |
| | | Total Liabilities | \$ 45,153,983 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional
Comments

TransactionAs of: **9/30/2015**

Description **Mount Baker Apartments (74.07), WSHFC Multifamily Revenue
Bonds Issued: 10/15/98**

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF907 | Exempt | Fixed | 10/1/2028 | \$ 1,529,357 |
| Total | | | | \$ 1,529,357 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ 2,868 |
| | Investments | | - |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 7,965 |
| | Mortgage Loans, Net | | 1,529,357 |
| | Prepaid Fees | | - |
| | Total Assets | | \$ 1,540,190 |
| Liabilities | Outstanding Bonds | | \$ 1,529,357 |
| | Unamortized Bond Premium | | - |
| | Unamortized Bond Discount | | - |
| | Accrued Interest | | 7,965 |
| | Project Equity Held for Borrower | | 2,868 |
| | Other, please specify | | - |
| | Total Liabilities | | \$ 1,540,190 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Covington Commons (74.10), WSHFC Multifamily Revenue**
Bonds Issued: 06/11/99

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF909 | Exempt | Fixed | 3/1/2031 | \$ 979,877 |
| Total | | | | \$ 979,877 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|-----------|----------------|
| Assets | Cash and Cash Equivalents | \$ | - |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 5,512 |
| | Mortgage Loans, Net | | 979,877 |
| | Total Assets | \$ | 985,389 |
| Liabilities | Outstanding Bonds | \$ | 979,877 |
| | Accrued Interest | | 5,512 |
| | Total Liabilities | \$ | 985,389 |
| Equity | Assets minus Liabilities | \$ | - |
| | Parity | | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description Terrace Apartments (74.12), WSHFC Multifamily Revenue
Bonds Issued: 08/28/00

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF911 | Exempt | Fixed | 8/1/2030 | \$ 909,558 |
| Total | | | | \$ 909,558 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | |
|--------------------|--|-------------------|
| Assets | Cash and Cash Equivalents | \$ - |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | 5,275 |
| | Mortgage Loans, Net | 909,558 |
| | Total Assets | \$ 914,833 |
| Liabilities | Outstanding Bonds | \$ 909,558 |
| | Accrued Interest | 5,275 |
| | Total Liabilities | \$ 914,833 |
| Equity | Assets minus Liabilities | \$ - |
| | Total Equity | \$ - |
| | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Westgate Terrace Apartments (74.15), WSHFC Multifamily
Revenue Bonds Issued: 08/31/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF912 | Exempt | Fixed | 3/1/2022 | \$ 2,716,626 |
| Total | | | | \$ 2,716,626 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 11,319 |
| | Mortgage Loans, Net | | 2,716,626 |
| | Total Assets | | \$ 2,727,945 |
| Liabilities | Outstanding Bonds | | \$ 2,716,626 |
| | Accrued Interest | | 11,319 |
| | Total Liabilities | | \$ 2,727,945 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Parkland Terrage Apartments (74.16), WSHFC Multifamily
Revenue Bonds Issued: 08/31/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF913 | Exempt | Fixed | 3/1/2022 | \$ 1,350,715 |
| Total | | | | \$ 1,350,715 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 5,628 |
| | Mortgage Loans, Net | | 1,350,715 |
| | Total Assets | | \$ 1,356,343 |
| Liabilities | Outstanding Bonds | | \$ 1,350,715 |
| | Accrued Interest | | 5,628 |
| | Total Liabilities | | \$ 1,356,343 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Hiawatha Artist (74.17), WSHFC Multifamily Revenue Bonds**
Issued: 12/01/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF914 | Exempt | Variable | 12/1/2028 | \$ 3,473,000 |
| Total | | | | \$ 3,473,000 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Manual Dates |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|---------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 16,526 |
| | Mortgage Loans, Net | | 3,473,000 |
| | Total Assets | | \$ 3,489,526 |
| Liabilities | Outstanding Bonds | | \$ 3,473,000 |
| | Accrued Interest | | 16,526 |
| | Total Liabilities | | \$ 3,489,526 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Yakima Gardens (169.01), WSHFC Multifamily Revenue Bonds**
Issued: 12/18/98

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| <u>Bond</u> | | | | |
|-----------------------------------|--------------------|----------------|---------------|-----------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF915A | Exempt | Variable | 1/1/2029 | \$ 531,368 |
| MF915B | Taxable | Variable | 1/1/2029 | \$ 97,119 |
| Total | | | | \$ 628,487 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| <u>Investments</u> | | | | |
|--------------------|-----------------|---------------|---------------|-------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|-------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 3,269 |
| | Mortgage Loans, Net | | 628,487 |
| | Total Assets | | \$ 631,756 |
| Liabilities | Outstanding Bonds | | \$ 628,487 |
| | Accrued Interest | | 3,269 |
| | Total Liabilities | | \$ 631,756 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None

Transaction

As of: **9/30/2015**

Description **Oregon Place (169.02, WSHFC Multifamily Revenue Bonds
Issued: 07/14/00**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

| Bond | | | | |
|-----------------------------------|---------------------------|-----------------------|----------------------|------------------------------|
| CUSIP | Taxable/Tax Exempt | Variable/Fixed | Maturity Date | Principal Outstanding |
| MF916 | Exempt | Fixed | 8/1/2030 | \$ 935,296 |
| Total | | | | \$ 935,296 |
| Next Interest Payment Date | | | | 10/1/2015 |
| Payment Cycle | | | | Monthly |

| Investments | | | | |
|--------------------|------------------------|----------------------|----------------------|---------------|
| CUSIP | Investment Type | Interest Rate | Maturity Date | Amount |
| Total | | | | \$ - |

Statement of Net Assets

| | | | |
|--------------------|--|---------------------|-------------------|
| Assets | Cash and Cash Equivalents | | \$ - |
| | Accrued Interest on Investments (GIC, MM, Loan, and MBS) | | 4,969 |
| | Mortgage Loans, Net | | 935,296 |
| | Total Assets | | \$ 940,265 |
| Liabilities | Outstanding Bonds | | \$ 935,296 |
| | Accrued Interest | | 4,969 |
| | Total Liabilities | | \$ 940,265 |
| Equity | Assets minus Liabilities | Total Equity | \$ - |
| | | Parity | 100.00% |

Additional Comments

None