

Transaction

As of: **3/31/2015**

Description **Inglenook Court Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/25/95**

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782HR2	Exempt	Variable	7/1/2025	\$ 8,300,000
Total				\$ 8,300,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 2,468,740
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	303
	Mortgage Loans, Net	8,300,000
	Total Assets	\$ 10,769,043
Liabilities	Outstanding Bonds	\$ 8,300,000
	Accrued Interest	282
	Project Equity Held for Borrower	2,468,761
	Total Liabilities	\$ 10,769,043
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Wandering Creek Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/22/95**

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782HS0	Exempt	Variable	1/1/2026	\$ 5,300,000
Total				\$ 5,300,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,558,598
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	193
	Mortgage Loans, Net	5,300,000
	Total Assets	\$ 6,858,791
Liabilities	Outstanding Bonds	\$ 5,300,000
	Accrued Interest	180
	Project Equity Held for Borrower	1,558,611
	Total Liabilities	\$ 6,858,791
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments **None**

Transaction

As of: **3/31/2015**

Description **Brittany Park Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/07/96**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAE3	Exempt	Variable	11/1/2021	\$ 9,230,000
93978RAF0	Taxable	Variable	11/1/2021	\$ 1,760,000
Total				\$ 10,990,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 17,868
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	546
	Mortgage Loans, Net	10,990,000
Total Assets		\$ 11,008,414
Liabilities	Outstanding Bonds	\$ 10,990,000
	Accrued Interest	546
	Project Equity Held for Borrower	17,868
Total Liabilities		\$ 11,008,414
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments **None**

Transaction

As of: 3/31/2015

Description Pacific Inn Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/08/96

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAG8	Exempt	Variable	5/1/2028	\$ 3,925,000
93978RAH6	Paid -off			
Total				\$ 3,925,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS) Mortgage Loans, Net	Total Assets	\$ 3,925,130
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 3,925,130
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Meridian Court Apartment Project, WSHFC Multifamily Revenue
Bonds Issued: 12/12/96**

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782JJ8	Exempt	Variable	12/1/2028	\$ 6,700,000
Total				\$ 6,700,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 56,688
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	221
	Mortgage Loans, Net	6,700,000
	Total Assets	\$ 6,756,909
Liabilities	Outstanding Bonds	\$ 6,700,000
	Accrued Interest	220
	Project Equity Held for Borrower	56,689
	Total Liabilities	\$ 6,756,909
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments **None**

Transaction

As of: **3/31/2015**

Description **Hamilton Place Senior Living Apartments, WSHFC Multifamily
Revenue Bonds Issued: 12/20/96**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAQ6	Exempt	Variable	7/1/2033	\$ 3,590,000
Total				\$ 3,590,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 76,427
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	167
	Mortgage Loans, Net	3,590,000
	Total Assets	\$ 3,666,594
Liabilities	Outstanding Bonds	\$ 3,590,000
	Accrued Interest	167
	Project Equity Held for Borrower	76,427
	Total Liabilities	\$ 3,666,594
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments **None**

Transaction

As of: **3/31/2015**

Description **Larkin Place Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/20/96**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAP8	Exempt	Variable	7/1/2028	\$ 4,825,000
Total				<u>\$ 4,825,000</u>
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 263,536
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	255
	Mortgage Loans, Net	4,825,000
	Total Assets	<u>\$ 5,088,791</u>
Liabilities	Outstanding Bonds	\$ 4,825,000
	Accrued Interest	255
	Project Equity Held for Borrower	263,536
	Total Liabilities	<u>\$ 5,088,791</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description **Merrill Gardens, WSHFC Multifamily Revenue Bonds Issued:
07/01/97**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAT0	Exempt	Variable	7/1/2022	\$ 8,125,000
Total				\$ 8,125,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 227,034
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	289
	Mortgage Loans, Net	8,125,000
	Total Assets	\$ 8,352,323
Liabilities	Outstanding Bonds	\$ 8,125,000
	Accrued Interest	289
	Project Equity Held for Borrower	227,034
	Total Liabilities	\$ 8,352,323
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments **None**

Transaction

As of: **3/31/2015**

Description **Brittany Park II Apartments, WSHFC Multifamily Revenue
Bonds Issued: 08/12/98**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RBJ1	Exempt	Variable	11/1/2021	\$ 3,480,000
93978RBK8	Taxable	Variable	11/1/2021	\$ 300,000
Total				\$ 3,780,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 8,743
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	202
	Mortgage Loans, Net	3,780,000
	Total Assets	\$ 3,788,945
Liabilities	Outstanding Bonds	\$ 3,780,000
	Accrued Interest	202
	Project Equity Held for Borrower	8,743
	Total Liabilities	\$ 3,788,945
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description mill Pointe Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/21/99

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REU3	Exempt	Variable	6/1/2037	\$ 9,425,000
Total				\$ 9,425,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 6,304
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	387
	Mortgage Loans, Net	9,425,000
	Total Assets	\$ 9,431,691
Liabilities	Outstanding Bonds	\$ 9,425,000
	Accrued Interest	387
	Project Equity Held for Borrower	6,304
	Total Liabilities	\$ 9,431,691
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Holly Village Senior Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/23/99**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PAS6	Exempt	Variable	7/1/2032	\$ 6,600,000
93978PAT4	Taxable	Variable	7/1/2032	\$ 30,000
Total				\$ 6,630,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 117,799
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	125
	Mortgage Loans, Net	6,630,000
	Total Assets	\$ 6,747,924
Liabilities	Outstanding Bonds	\$ 6,630,000
	Accrued Interest	125
	Project Equity Held for Borrower	117,799
	Total Liabilities	\$ 6,747,924
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description Vintage @ Bremerton Apartments, WSHFC Multifamily Revenue
Bonds Issued: 09/09/00

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBL0	Exempt	Variable	5/1/2033	\$ 6,200,000
Total				\$ 6,200,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 640,611
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		116
	Mortgage Loans, Net		6,200,000
	Total Assets		\$ 6,840,727
Liabilities	Outstanding Bonds		\$ 6,200,000
	Accrued Interest		116
	Project Equity Held for Borrower		640,611
	Total Liabilities		\$ 6,840,727
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description Granite Falls Assisted Living A&B, WSHFC Multifamily Revenue
Bonds Issued: 10/03/00

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RCD3	Exempt	Variable	10/1/2027	\$ 2,545,000
93978RCE1	Taxable	Variable	10/1/2027	\$ 250,000
Total				\$ 2,795,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	121
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			121
	Mortgage Loans, Net			2,795,000
	Total Assets		\$	2,795,242
Liabilities	Outstanding Bonds		\$	2,795,000
	Accrued Interest			121
	Project Equity Held for Borrower			121
	Total Liabilities		\$	2,795,242
Equity	Assets minus Liabilities		\$	-
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description Greens of Merrill Creek Apartments, WSHFC Multifamily
Revenue Bonds Issued: 10/12/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RCF8	Exempt	Variable	4/1/2028	\$ 3,570,000
93978RCK7	Exempt	Variable	4/1/2028	\$ 1,210,000
93978RCL5	Exempt	Variable	4/1/2028	\$ 3,455,000
93978RCG6	Taxable	Variable	10/1/2026	\$ 3,482,000
93978RCM3	Exempt	Variable	4/1/2028	\$ 3,270,000
Total				\$ 14,987,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
12499L4X1	GIC	5.810%	12/1/2033	202,488
Total				\$ 202,488

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 401,024
	Investments	202,488
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	71,369
	Mortgage Loans, Net	14,987,000
Total Assets		\$ 15,661,881
Liabilities	Outstanding Bonds	\$ 14,987,000
	Accrued Interest	68,949.00
	Project Equity Held for Borrower	605,932.00
Total Liabilities		\$ 15,661,881
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Lakewood Meadows Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/21/00**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBN6	Exempt	Variable	7/1/2033	\$ 6,280,000
93978PBP1	Taxable	Variable	7/1/2033	\$ 170,000
Total				\$ 6,450,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 66,684
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	150
	Mortgage Loans, Net	6,450,000
Total Assets		\$ 6,516,834
Liabilities	Outstanding Bonds	\$ 6,450,000
	Accrued Interest	150
	Project Equity Held for Borrower	66,684
Total Liabilities		\$ 6,516,834
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: 3/31/2015

Description **Springfield Meadows Apartments, WSHFC Multifamily Revenue
Bonds Issued: 08/06/01**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REV1	Exempt	Variable	6/1/2037	\$ 11,050,000
Total				\$ 11,050,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 9,667
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	454
	Mortgage Loans, Net	11,050,000
	Total Assets	\$ 11,060,121
Liabilities	Outstanding Bonds	\$ 11,050,000
	Accrued Interest	454
	Project Equity Held for Borrower	9,667
	Total Liabilities	\$ 11,060,121
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description **Woodlands Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/07/01

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBY2	Exempt	Variable	7/1/2034	\$ 4,620,000
93978PBZ9	Taxable	Variable	7/1/2034	\$ 955,000
Total				\$ 5,575,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 98,142
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	135
	Mortgage Loans, Net	5,575,000
	Total Assets	\$ 5,673,277
Liabilities	Outstanding Bonds	\$ 5,575,000
	Accrued Interest	135
	Project Equity Held for Borrower	98,142
	Total Liabilities	\$ 5,673,277
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Ocean Ridge Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/21/01**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF240A	Exempt	Variable	11/1/2038	\$ 6,675,000
MF240B	Taxable	Fixed	9/1/2023	\$ 1,479,377
Total				\$ 8,154,377
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 394,982
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	49,447
	Mortgage Loans, Net	8,154,377
Total Assets		\$ 8,598,806
Liabilities	Outstanding Bonds	\$ 8,154,377
	Accrued Interest	49,447
	Project Equity Held for Borrower	394,982
Total Liabilities		\$ 8,598,806
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments **None**

Transaction

As of: **3/31/2015**

Description Alderwood Court Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/17/02

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCG0	Exempt	Variable	6/1/2035	\$ 5,350,000
93978PCH8	Taxable	Variable	6/1/2035	\$ 1,160,000
Total				\$ 6,510,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 37,559
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	186
	Mortgage Loans, Net	6,510,000
	Total Assets	\$ 6,547,745
Liabilities	Outstanding Bonds	\$ 6,510,000
	Accrued Interest	186
	Project Equity Held for Borrower	37,559
	Total Liabilities	\$ 6,547,745
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description Tama Qua-Whisperwood, WSHFC Multifamily Revenue Bonds
Issued: 05/14/02

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCC9	Exempt	Variable	5/1/2035	\$ 6,240,000
93978PCD7	Taxable	Variable	5/1/2035	\$ 130,000
Total				\$ 6,370,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 15,835
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	129
	Mortgage Loans, Net	6,370,000
	Total Assets	\$ 6,385,964
Liabilities	Outstanding Bonds	\$ 6,370,000
	Accrued Interest	129
	Project Equity Held for Borrower	15,835
	Total Liabilities	\$ 6,385,964
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description **Quail Run Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/06/02

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCQ8	Exempt	Fixed	7/1/2035	\$ 6,035,000
93978PCR6	Taxable	Fixed	12/1/2019	\$ 471,781
Total				\$ 6,506,781
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 61,045
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		37,344
	Mortgage Loans, Net		6,506,781
	Total Assets		\$ 6,605,170
Liabilities	Outstanding Bonds		\$ 6,506,781
	Accrued Interest		37,344
	Project Equity Held for Borrower		61,046
	Total Liabilities		\$ 6,605,171
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description Heatherwood Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/11/02

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RET6	Exempt	Variable	6/1/2037	\$ 14,525,000
Total				<u>\$ 14,525,000</u>
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 8,246
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	597
	Mortgage Loans, Net	14,525,000
	Total Assets	<u>\$ 14,533,843</u>
Liabilities	Outstanding Bonds	\$ 14,525,000
	Accrued Interest	597
	Project Equity Held for Borrower	8,246
	Total Liabilities	<u>\$ 14,533,843</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description **Mallard Lakes Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/26/02**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCN5	Exempt	Variable	5/1/2035	\$ 13,600,000
93978PCP0	Taxable	Variable	5/1/2035	\$ 805,000
Total				\$ 14,405,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 13,437
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	310
	Mortgage Loans, Net	14,405,000
	Total Assets	\$ 14,418,747
Liabilities	Outstanding Bonds	\$ 14,405,000
	Accrued Interest	310
	Project Equity Held for Borrower	13,437
	Total Liabilities	\$ 14,418,747
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description Fort Vancouver Terrace Apartments, WSHFC Multifamily
Revenue Bonds Issued: 04/03/03

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF261A	Exempt	Fixed	9/1/2039	\$ 5,520,812
Total				<u>\$ 5,520,812</u>
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 190,518
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	30,595
	Mortgage Loans, Net	5,520,812
Total Assets		<u>\$ 5,741,925</u>
Liabilities	Outstanding Bonds	\$ 5,520,812
	Accrued Interest	30,594
	Project Equity Held for Borrower	190,518
Total Liabilities		<u>\$ 5,741,924</u>
Equity	Assets minus Liabilities	<u>\$ 1</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description Vintage @ Mt. Vernon Apartments, WSHFC Multifamily Revenue
Bonds Issued: 06/05/03

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCZ8	Exempt	Variable	1/1/2037	\$ 7,500,000
93978PDA2	Taxable	Variable	1/1/2037	\$ 785,000
Total				\$ 8,285,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 64,302
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	187
	Mortgage Loans, Net	8,285,000
	Total Assets	\$ 8,349,489
Liabilities	Outstanding Bonds	\$ 8,285,000
	Accrued Interest	187
	Project Equity Held for Borrower	64,302
	Total Liabilities	\$ 8,349,489
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description Alaska House Apartments, WSHFC Multifamily Revenue Bonds
Issued: 07/15/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782KT4	Exempt	Fixed	7/1/2035	\$ 2,640,000
939782KU1	Exempt	Fixed	7/1/2045	\$ 3,790,000
939782LN6	Taxable	Fixed	7/1/2023	\$ 935,000
Total				\$ 7,365,000
Next Interest Payment Date				7/20/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG81B1	GIC	3.250%	7/19/2045	119,196
Total				\$ 119,196

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	119,196
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	34,995
	Mortgage Loans, Net	7,366,983
	Total Assets	\$ 7,521,174
Liabilities	Outstanding Bonds	\$ 7,365,000
	Accrued Interest	79,060
	Project Equity Held for Borrower	40,000
	Total Liabilities	\$ 7,484,060
Equity	Assets minus Liabilities	\$ 37,114
	Total Equity	\$ 37,114
	Parity	100.50%

Additional Comments

GNMA

Transaction

As of: **3/31/2015**

Description International House Apartments, WSHFC Multifamily Revenue
Bonds Issued: 07/15/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782KN7	Exempt	Fixed	7/1/2035	\$ 2,435,000
939782KP2	Exempt	Fixed	7/1/2045	\$ 3,475,000
939782KR8	Taxable	Fixed	1/1/2023	\$ 850,000
Total				\$ 6,760,000
Next Interest Payment Date				7/20/2015
Payment Cycle				Semi-Annual

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG81D7	GIC	3.250%	7/19/2045	111,155
Total				\$ 111,155

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	111,155
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	32,176
	Mortgage Loans, Net	6,771,394
Total Assets		\$ 6,914,725
Liabilities	Outstanding Bonds	\$ 6,760,000
	Accrued Interest	72,553
	Project Equity Held for Borrower	40,000
Total Liabilities		\$ 6,872,553
Equity	Assets minus Liabilities	\$ 42,172
Total Equity		\$ 42,172
Parity		100.61%

Additional Comments

GNMA

Transaction

As of: **3/31/2015**

Description Stonebrook I & II Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/17/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDG9	Exempt	Fixed	2/1/2037	\$ 8,050,000
93978PDJ3	Taxable	Fixed	1/1/2020	\$ 1,165,000
93978RDG5	Exempt	Variable	2/1/2037	\$ 3,690,000
Total				\$ 12,905,000
Next Interest Payment Date				7/1/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 318,439
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	160,080
	Mortgage Loans, Net	12,905,000
Total Assets		\$ 13,383,519
Liabilities	Outstanding Bonds	\$ 12,905,000
	Accrued Interest	160,077
	Project Equity Held for Borrower	318,442
Total Liabilities		\$ 13,383,519
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description **Rolling Hills Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 05/27/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDP9	Exempt	Variable	6/1/2037	\$ 6,125,000
93978PDQ7	Taxable	Variable	6/1/2037	\$ 1,495,000
Total				\$ 7,620,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 80,464
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		226
	Mortgage Loans, Net		7,620,000
	Total Assets		\$ 7,700,690
Liabilities	Outstanding Bonds		\$ 7,620,000
	Accrued Interest		226
	Project Equity Held for Borrower		80,464
	Total Liabilities		\$ 7,700,690
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description Highlander Apartments, WSHFC Multifamily Revenue Bonds
Issued: 04/30/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDK0	Exempt	Variable	5/1/2037	\$ 7,000,000
93978PDL8	Taxable	Variable	5/1/2037	\$ 1,350,000
Total				\$ 8,350,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 990,916
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	374
	Mortgage Loans, Net	8,350,000
	Total Assets	\$ 9,341,290
Liabilities	Outstanding Bonds	\$ 8,350,000
	Accrued Interest	374
	Project Equity Held for Borrower	990,916
	Total Liabilities	\$ 9,341,290
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Silver Creek Retirement & Assisted Living , WSHFC Multifamily
Revenue Bonds Issued: 11/16/04**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDV2	Exempt	Variable	11/1/2040	\$ 12,240,000
93978RDW0	Taxable	Variable	11/1/2040	\$ 2,265,000
Total				\$ 14,505,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 711
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		711
	Mortgage Loans, Net		14,505,000
	Total Assets		\$ 14,506,422
Liabilities	Outstanding Bonds		\$ 14,505,000
	Accrued Interest		711
	Project Equity Held for Borrower		711
	Total Liabilities		\$ 14,506,422
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: 3/31/2015

Description **Vintage @ Everett Apartments, WSHFC Multifamily Revenue
Bonds Issued: 06/30/04**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDT1	Exempt	Variable	1/1/2038	\$ 15,750,000
93978PDU8	Taxable	Variable	1/1/2038	\$ 80,000
Total				\$ 15,830,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS) Mortgage Loans, Net	\$ 115,834 298 15,830,000
Total Assets		\$ 15,946,132
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	\$ 15,830,000 298 115,834
Total Liabilities		\$ 15,946,132
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: 3/31/2015

Description **Vintage @ Richland Apartments, WSHFC Multifamily Revenue
Bonds Issued: 06/29/04**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDR5	Exempt	Variable	1/1/2038	\$ 7,535,000
Total				<u>\$ 7,535,000</u>
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 622,780
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	140
	Mortgage Loans, Net	7,535,000
	Total Assets	<u>\$ 8,157,920</u>
Liabilities	Outstanding Bonds	\$ 7,535,000
	Accrued Interest	140
	Project Equity Held for Borrower	622,780
	Total Liabilities	<u>\$ 8,157,920</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description **Ballinger Court Apartments, WSHFC Multifamily Revenue
Bonds Issued: 09/01/04**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDV6	Exempt	Variable	9/1/2037	\$ 4,640,000
93978PDW4	Taxable	Variable	9/1/2037	\$ 550,000
Total				\$ 5,190,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 110,926
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	187
	Mortgage Loans, Net	5,190,000
	Total Assets	\$ 5,301,113
Liabilities	Outstanding Bonds	\$ 5,190,000
	Accrued Interest	187
	Project Equity Held for Borrower	110,926
	Total Liabilities	\$ 5,301,113
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Arbor Park Apartment Homes, WSHFC Multifamily Revenue
Bonds Issued: 07/30/04**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF310A	Exempt	Variable	7/1/2021	\$ 5,987,799
MF310B	Taxable	Variable	7/1/2021	\$ 1,730,368
Total				\$ 7,718,167
Next Interest Payment Date				4/8/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	18,682
	Mortgage Loans, Net	7,718,167
	Total Assets	\$ 7,736,849
Liabilities	Outstanding Bonds	\$ 7,718,167
	Accrued Interest	18,682
	Total Liabilities	\$ 7,736,849
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments **None**

Transaction

As of: **3/31/2015**

Description **Deer Run West Apts, WSHFC Multifamily Revenue Bonds
Issued: 12/22/04**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEF0	Exempt	Variable	6/1/2037	\$ 5,200,000
93978PEG8	Taxable	Variable	6/1/2037	\$ 930,000
Total				\$ 6,130,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2,686
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		221
	Mortgage Loans, Net		6,130,000
	Total Assets		\$ 6,132,907
Liabilities	Outstanding Bonds		\$ 6,130,000
	Accrued Interest		221
	Project Equity Held for Borrower		2,686
	Total Liabilities		\$ 6,132,907
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description **Merrill Gardens @ Queen Anne Apts, WSHFC Multifamily
Revenue Bonds Issued: 12/17/04**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDZ3	Exempt	Variable	12/1/2040	\$ 27,180,000
93978REA7	Taxable	Variable	12/1/2040	\$ 810,000
Total				\$ 27,990,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 123,740
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,020
	Mortgage Loans, Net	27,990,000
Total Assets		\$ 28,114,760
Liabilities	Outstanding Bonds	\$ 27,990,000
	Accrued Interest	1,020
	Project Equity Held for Borrower	123,740
Total Liabilities		\$ 28,114,760
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments **None**

Transaction

As of: **3/31/2015**

Description **Merrill Gardens @ Renton Apts, WSHFC Multifamily Revenue
Bonds Issued: 12/17/04**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDX8	Exempt	Variable	12/1/2038	\$ 20,790,000
93978RDY6	Taxable	Variable	12/1/2038	\$ 1,010,000
Total				\$ 21,800,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 68,563
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	841
	Mortgage Loans, Net	21,800,000
	Total Assets	\$ 21,869,404
Liabilities	Outstanding Bonds	\$ 21,800,000
	Accrued Interest	841
	Project Equity Held for Borrower	68,563
	Total Liabilities	\$ 21,869,404
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description Valley View Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/22/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEB9	Exempt	Variable	12/1/2033	\$ 21,126,000
93978PEC7	Exempt	Variable	12/1/2033	\$ 5,273,000
Total				\$ 26,399,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 673,802
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	122,873
	Mortgage Loans, Net	26,369,169
	Prepaid Fees	29,831
	Total Assets	\$ 27,195,675
Liabilities	Outstanding Bonds	\$ 26,399,000
	Accrued Interest	122,865
	Project Equity Held for Borrower	673,810
	Total Liabilities	\$ 27,195,675
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: 3/31/2015

Description **Vintage @ Burien Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/22/04**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PED5	Exempt	Variable	1/1/2038	\$ 6,570,000
Total				<u>\$ 6,570,000</u>
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 116,956
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	122
	Mortgage Loans, Net	6,570,000
	Total Assets	<u>\$ 6,687,078</u>
Liabilities	Outstanding Bonds	\$ 6,570,000
	Accrued Interest	122
	Project Equity Held for Borrower	116,956
	Total Liabilities	<u>\$ 6,687,078</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description **Vintage @ Sequim Apartments, WSHFC Multifamily Revenue
Bonds Issued: 01/27/05**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEH6	Exempt	Variable	3/1/2038	\$ 6,123,278
Total				\$ 6,123,278
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 23,480
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	10,505
	Mortgage Loans, Net	6,123,278
	Total Assets	\$ 6,157,263
Liabilities	Outstanding Bonds	\$ 6,123,278
	Accrued Interest	10,505
	Project Equity Held for Borrower	23,480
	Total Liabilities	\$ 6,157,263
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description **Park Vista Retirement Project, WSHFC Multifamily Revenue
Bonds Issued: 03/07/05**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RED1	Exempt	Variable	3/1/2041	\$ 12,200,000
93978REE9	Taxable	Variable	3/1/2041	\$ 2,200,000
Total				\$ 14,400,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	670
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		670
	Mortgage Loans, Net		14,400,000
	Total Assets	\$	14,401,340
Liabilities	Outstanding Bonds	\$	14,400,000
	Accrued Interest		670
	Project Equity Held for Borrower		670
	Total Liabilities	\$	14,401,340
Equity	Assets minus Liabilities	\$	-
	Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description Highland Park Apartments, WSHFC Multifamily Revenue Bonds
Issued: 06/30/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEJ2	Exempt	Variable	7/1/2038	\$ 9,040,000
93978PEK9	Taxable	Variable	7/1/2038	\$ 1,135,000
Total				\$ 10,175,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 113,922
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	248
	Mortgage Loans, Net	10,175,000
	Total Assets	\$ 10,289,170
Liabilities	Outstanding Bonds	\$ 10,175,000
	Accrued Interest	248
	Project Equity Held for Borrower	113,922
	Total Liabilities	\$ 10,289,170
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Fairwinds Redmond Project, WSHFC Multifamily Revenue
Bonds Issued: 07/15/05**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REF6	Exempt	Variable	7/1/2041	\$ 19,250,000
93978REG4	Taxable	Variable	7/1/2041	\$ 4,695,000
Total				\$ 23,945,000
Next Interest Payment Date				
Payment Cycle				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 161,187
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,187
	Mortgage Loans, Net		23,945,000
		Total Assets	\$ 24,107,374
Liabilities	Outstanding Bonds		\$ 23,945,000
	Accrued Interest		1,187
	Project Equity Held for Borrower		161,187
		Total Liabilities	\$ 24,107,374
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description Pinehurst Apartments, WSHFC Multifamily Revenue Bonds
Issued: 09/27/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PER4	Exempt	Variable	3/1/2039	\$ 12,000,000
93978PES2	Taxable	Variable	3/1/2039	\$ 720,000
Total				\$ 12,720,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 55,169
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	274
	Mortgage Loans, Net	12,720,000
Total Assets		\$ 12,775,443
Liabilities	Outstanding Bonds	\$ 12,720,000
	Accrued Interest	274
	Project Equity Held for Borrower	55,169
Total Liabilities		\$ 12,775,443
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Vintage at Silverdale Apartments, WSHFC Multifamily Revenue
Bonds Issued: 09/29/05**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEP8	Exempt	Variable	9/1/2039	\$ 14,880,000
Total				\$ 14,880,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 976,576
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		277
	Mortgage Loans, Net		14,880,000
		Total Assets	\$ 15,856,853
Liabilities	Outstanding Bonds		\$ 14,880,000
	Accrued Interest		277
	Project Equity Held for Borrower		976,576
		Total Liabilities	\$ 15,856,853
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description Lodge at Eagle Ridge Apartments, WSHFC Multifamily Revenue
Bonds Issued: 08/12/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REH2	Exempt	Variable	8/1/2041	\$ 9,485,000
93978REJ8	Taxable	Variable	8/1/2041	\$ 3,425,000
Total				\$ 12,910,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 704
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		704
	Mortgage Loans, Net		12,910,000
	Total Assets		\$ 12,911,408
Liabilities	Outstanding Bonds		\$ 12,910,000
	Accrued Interest		704
	Project Equity Held for Borrower		704
	Total Liabilities		\$ 12,911,408
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Scenic Vista Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/22/05**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEX1	Exempt	Variable	1/1/2039	\$ 5,722,535
93978PEY9	Taxable	Fixed	3/1/2018	\$ 140,211
Total				\$ 5,862,746
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 51,985
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		31,440
	Mortgage Loans, Net		5,862,746
	Total Assets		\$ 5,946,171
Liabilities	Outstanding Bonds		\$ 5,862,746
	Accrued Interest		31,440
	Project Equity Held for Borrower		51,985
	Total Liabilities		\$ 5,946,171
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments **None**

Transaction

As of: **3/31/2015**

Description **Kamiakin Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/08/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEZ6	Exempt	Fixed	5/1/2042	\$ 6,620,000
MF350B	Taxable	Fixed	2/1/2022	\$ 841,790
Total				\$ 7,461,790
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 191,858
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	35,077
	Mortgage Loans, Net	7,461,790
Total Assets		\$ 7,688,725
Liabilities	Outstanding Bonds	\$ 7,461,790
	Accrued Interest	35,077
	Project Equity Held for Borrower	191,858
Total Liabilities		\$ 7,688,725
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description **Vintage @ Vancouver Refunding, WSHFC Multifamily Revenue
Bonds Issued: 02/10/06**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFB8	Exempt	Variable	4/1/2036	\$ 7,725,000
93978PFC6	Taxable	Variable	1/1/2018	\$ 392,370
Total				\$ 8,117,370
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 38,890
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	14,557
	Mortgage Loans, Net	8,117,370
Total Assets		\$ 8,170,817
Liabilities	Outstanding Bonds	\$ 8,117,370
	Accrued Interest	14,557
	Project Equity Held for Borrower	38,890
Total Liabilities		\$ 8,170,817
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Merrill Gardens @ Tacoma Apartments, WSHFC Multifamily
Revenue Bonds Issued: 09/01/06**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REN9	Exempt	Variable	9/1/2040	\$ 17,640,000
93978REP4	Taxable	Variable	9/1/2040	\$ 1,000,000
Total				\$ 18,640,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 120,727
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	394
	Mortgage Loans, Net	18,640,000
	Total Assets	\$ 18,761,121
Liabilities	Outstanding Bonds	\$ 18,640,000
	Accrued Interest	394
	Project Equity Held for Borrower	120,727
	Total Liabilities	\$ 18,761,121
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description **Vintage @ Spokane Senior Living Project, WSHFC Multifamily
Revenue Bonds Issued: 07/17/06**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFK8	Exempt	Variable	8/1/2040	\$ 16,295,000
Total				<u>\$ 16,295,000</u>
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 680,478
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		304
	Mortgage Loans, Net		16,295,000
	Total Assets		<u>\$ 16,975,782</u>
Liabilities	Outstanding Bonds		\$ 16,295,000
	Accrued Interest		304
	Project Equity Held for Borrower		680,478
	Total Liabilities		<u>\$ 16,975,782</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description **Forest Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/30/06**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFY8	Exempt	Variable	6/1/2040	\$ 13,680,000
Total				\$ 13,680,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 792,023
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	255
	Mortgage Loans, Net	13,680,000
	Total Assets	\$ 14,472,278
Liabilities	Outstanding Bonds	\$ 13,680,000
	Accrued Interest	255
	Project Equity Held for Borrower	792,023
	Total Liabilities	\$ 14,472,278
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments **None**

Transaction

As of: **3/31/2015**

Description Crowne Point Apartments, WSHFC Multifamily Revenue Bonds
Issued: 05/26/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFD4	Exempt	Fixed	12/1/2047	\$ 6,817,200
93978PFE2	Taxable	Fixed	1/1/2028	\$ 1,500,540
Total				\$ 8,317,740
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 229,430
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	43,379
	Mortgage Loans, Net	8,317,739
Total Assets		\$ 8,590,548
Liabilities	Outstanding Bonds	\$ 8,317,739.00
	Accrued Interest	43,379
	Project Equity Held for Borrower	229,430
Total Liabilities		\$ 8,590,548
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Orchard Hills Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/03/06**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFV4	Exempt	Variable	7/1/2039	\$ 7,970,000
93978PFW2	Taxable	Variable	12/1/2020	\$ 601,200
Total				\$ 8,571,200
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 76,573
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	44,854
	Mortgage Loans, Net	8,571,200
Total Assets		\$ 8,692,627
Liabilities	Outstanding Bonds	\$ 8,571,200
	Accrued Interest	44,854
	Project Equity Held for Borrower	76,573
Total Liabilities		\$ 8,692,627
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Ballard Landmark Inn, WSHFC Multifamily Revenue Bonds**
Issued: 12/15/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGB7	Exempt	Variable	12/1/2041	\$ 27,290,000
93978PGC5	Taxable	Variable	12/1/2041	\$ 3,510,000
93978GB7A	Exempt	Variable	12/1/2041	\$ 4,300,000
Total				\$ 35,100,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 30,558
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	29,058
	Mortgage Loans, Net	35,100,000
Total Assets		\$ 35,159,616
Liabilities	Outstanding Bonds	\$ 35,100,000
	Accrued Interest	29,058
	Project Equity Held for Borrower	30,558
Total Liabilities		\$ 35,159,616
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Eagles Landing Apartments, WSHFC Multifamily Revenue
Bonds Issued: 07/24/06**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PPF7	Exempt	Variable	8/1/2039	\$ 12,730,000
Total				\$ 12,730,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 210,171
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	237
	Mortgage Loans, Net	12,730,000
	Total Assets	\$ 12,940,408
Liabilities	Outstanding Bonds	\$ 12,730,000
	Accrued Interest	237
	Project Equity Held for Borrower	210,171
	Total Liabilities	\$ 12,940,408
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments **None**

Transaction

As of: **3/31/2015**

Description **Echo Lake Senior Housing, WSHFC Multifamily Revenue Bonds
Issued: 12/07/06**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFZ5	Exempt	Variable	7/1/2040	\$ 17,970,000
Total				\$ 17,970,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 782,759
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	335
	Mortgage Loans, Net	17,970,000
	Total Assets	\$ 18,753,094
Liabilities	Outstanding Bonds	\$ 17,970,000
	Accrued Interest	335
	Project Equity Held for Borrower	782,759
	Total Liabilities	\$ 18,753,094
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description Heron Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 01/03/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGD3	Exempt	Variable	3/1/2040	\$ 4,789,424
Total				\$ 4,789,424
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 43,553	
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	23,947	
	Mortgage Loans, Net	4,789,424	
	Total Assets	\$ 4,856,924	
Liabilities	Outstanding Bonds	\$ 4,789,424	
	Accrued Interest	23,947	
	Project Equity Held for Borrower	43,553	
	Total Liabilities	\$ 4,856,924	
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Covington Place Retirement Apartments, WSHFC Multifamily
Revenue Bonds Issued: 11/02/07**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF393A	Exempt	Fixed	12/1/2025	\$ 9,127,141
MF393B	Taxable	Fixed	12/1/2025	\$ 457,318
Total				\$ 9,584,459
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	42,487
	Mortgage Loans, Net	9,584,459
Total Assets		\$ 9,626,946
Liabilities	Outstanding Bonds	\$ 9,584,459
	Accrued Interest	42,487
	Total Liabilities	\$ 9,626,946
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Seasons Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/20/06**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGA9	Exempt	Variable	12/1/2040	\$ 37,300,000
Total				\$ 37,300,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,680,884
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	869
	Mortgage Loans, Net	37,300,000
	Total Assets	\$ 38,981,753
Liabilities	Outstanding Bonds	\$ 37,300,000
	Accrued Interest	869
	Project Equity Held for Borrower	1,680,884
	Total Liabilities	\$ 38,981,753
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments **None**

Transaction

As of: **3/31/2015**

Description **Vintage @ Chehalis Senior Living Project, WSHFC Multifamily
Revenue Bonds Issued: 11/30/06**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFX0	Exempt	Variable	6/1/2040	\$ 8,190,000
Total				\$ 8,190,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 502,866
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		153
	Mortgage Loans, Net		8,190,000
		Total Assets	\$ 8,693,019
Liabilities	Outstanding Bonds		\$ 8,190,000
	Accrued Interest		153
	Project Equity Held for Borrower		502,866
		Total Liabilities	\$ 8,693,019
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description Elk Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 04/27/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGP6	Exempt	Variable	4/1/2040	\$ 7,232,862
Total				<u>\$ 7,232,862</u>
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 60,840
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		36,164
	Mortgage Loans, Net		<u>7,232,862</u>
	Total Assets		<u>\$ 7,329,866</u>
Liabilities	Outstanding Bonds		\$ 7,232,862
	Accrued Interest		36,164
	Project Equity Held for Borrower		<u>60,840</u>
	Total Liabilities		<u>\$ 7,329,866</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Northgate Village Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/08/06**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGF8	Exempt	Fixed	6/1/2043	\$ 5,574,876
Total				\$ 5,574,876
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 74,100
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		27,875
	Mortgage Loans, Net		5,574,876
	Total Assets		\$ 5,676,851
Liabilities	Outstanding Bonds		\$ 5,574,876
	Accrued Interest		27,874
	Project Equity Held for Borrower		74,100
	Total Liabilities		\$ 5,676,850
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments **None**

Transaction

As of: **3/31/2015**

Description **Island Skagit Partners Portfolio, WSHFC Multifamily Revenue
Bonds Issued: 02/28/07**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF399	Exempt	Fixed	3/1/2037	\$ 2,002,048
Total				\$ 2,002,048
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,293
	Mortgage Loans, Net		2,002,048
	Total Assets		\$ 2,011,341
Liabilities	Outstanding Bonds		\$ 2,002,048
	Accrued Interest		9,293
	Total Liabilities		\$ 2,011,341
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Three County Partners Portfolio, WSHFC Multifamily Revenue
Bonds Issued: 02/28/07**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF400	Exempt	Fixed	3/1/2037	\$ 3,737,217
Total				\$ 3,737,217
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	17,347
	Mortgage Loans, Net	3,737,217
	Total Assets	\$ 3,754,564
Liabilities	Outstanding Bonds	\$ 3,737,217
	Accrued Interest	17,347
	Total Liabilities	\$ 3,754,564
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description **Linden Square Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 11/29/07

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHA8	Exempt	Variable	6/1/2042	\$ 43,755,971
Total				\$ 43,755,971
Next Interest Payment Date				4/2/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 118,749
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	31,397
	Mortgage Loans, Net	43,755,971
	Total Assets	\$ 43,906,117
Liabilities	Outstanding Bonds	\$ 43,755,971
	Accrued Interest	31,396
	Project Equity Held for Borrower	118,750
	Total Liabilities	\$ 43,906,117
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Merrill Gardens @ Kirkland Apts, WSHFC Multifamily Revenue
Bonds Issued: 10/04/07**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REY5	Exempt	Variable	4/1/2041	\$ 24,600,000
Total				\$ 24,600,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 6,566
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		573
	Mortgage Loans, Net		24,600,000
	Total Assets		\$ 24,607,139
Liabilities	Outstanding Bonds		\$ 24,600,000
	Accrued Interest		573
	Project Equity Held for Borrower		6,566
	Total Liabilities		\$ 24,607,139
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Merrill Gardens @ University Village Apts, WSHFC Multifamily
Revenue Bonds Issued: 10/04/07**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REW9	Exempt	Variable	4/1/2041	\$ 48,540,000
Total				\$ 48,540,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ (1,172)
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		678
	Mortgage Loans, Net		48,540,000
		Total Assets	\$ 48,539,506
Liabilities	Outstanding Bonds		\$ 48,540,000
	Accrued Interest		678
	Project Equity Held for Borrower		(1,172)
		Total Liabilities	\$ 48,539,506
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Clark Island Portfolio, WSHFC Multifamily Revenue Bonds**
Issued: 11/09/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGV3	Exempt	Variable	11/1/2042	\$ 5,560,000
Total				\$ 5,560,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 356,108
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		320
	Mortgage Loans, Net		5,560,000
	Total Assets		\$ 5,916,428
Liabilities	Outstanding Bonds		\$ 5,560,000
	Accrued Interest		320
	Project Equity Held for Borrower		356,108
	Total Liabilities		\$ 5,916,428
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: 3/31/2015

Description **Creston Point Apartments, WSHFC Multifamily Revenue Bonds
Issued: 10/19/07**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF427	Exempt	Variable	11/1/2037	\$ 2,000,000
Total				<u>\$ 2,000,000</u>
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	12,366
	Mortgage Loans, Net	2,000,000
	Total Assets	<u>\$ 2,012,366</u>
Liabilities	Outstanding Bonds	\$ 2,000,000
	Accrued Interest	12,366
	Total Liabilities	<u>\$ 2,012,366</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description **Twin Ponds Ref, WSHFC Multifamily Revenue Bonds Issued:
12/03/07**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782LR7	Exempt	Variable	1/1/2038	\$ 5,515,000
939782LS5	Taxable	Fixed	1/1/2038	\$ 1,022,521
Total				\$ 6,537,521
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 55,999
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	10,291
	Mortgage Loans, Net	6,537,521
	Total Assets	\$ 6,603,811
Liabilities	Outstanding Bonds	\$ 6,537,521
	Accrued Interest	10,291
	Project Equity Held for Borrower	55,999
	Total Liabilities	\$ 6,603,811
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Greentree Apartment Homes, WSHFC Multifamily Revenue
Bonds Issued: 01/23/08**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF431	Exempt	Fixed	2/1/2026	\$ 14,108,826
Total				\$ 14,108,826
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 4,588
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		61,891
	Mortgage Loans, Net		14,108,826
	Total Assets		\$ 14,175,305
Liabilities	Outstanding Bonds		\$ 14,108,826
	Accrued Interest		61,891
	Project Equity Held for Borrower		4,588
	Total Liabilities		\$ 14,175,305
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments **None**

Transaction

As of: **3/31/2015**

Description **Arrowhead Gardens Senior Living, WSHFC Multifamily Revenue
Bonds Issued: 12/05/07**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHB6	Exempt	Variable	1/1/2042	\$ 27,000,000
93978PHC4	Taxable	Variable	1/1/2042	\$ 7,712,268
Total				\$ 34,712,268
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 74,475
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		31,249
	Mortgage Loans, Net		34,712,268
		Total Assets	\$ 34,817,992
Liabilities	Outstanding Bonds		\$ 34,712,268
	Accrued Interest		31,249
	Project Equity Held for Borrower		74,475
		Total Liabilities	\$ 34,817,992
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Talon Hills Senior Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/31/08**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJB4	Exempt	Variable	9/1/2040	\$ 3,225,000
Total				\$ 3,225,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 151,770
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	15,105
	Mortgage Loans, Net	3,225,000
	Total Assets	\$ 3,391,875
Liabilities	Outstanding Bonds	\$ 3,225,000
	Accrued Interest	15,104
	Project Equity Held for Borrower	151,772
	Total Liabilities	\$ 3,391,876
Equity	Assets minus Liabilities	\$ (1)
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Appian Way Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/31/08

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJP3	Exempt	Variable	7/1/2040	\$ 5,355,000
93978PJQ1	Exempt	Variable	7/1/2025	\$ 314,706
Total				\$ 5,669,706
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 241,945
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	27,879
	Mortgage Loans, Net	5,669,706
	Total Assets	\$ 5,939,530
Liabilities	Outstanding Bonds	\$ 5,669,706
	Accrued Interest	27,876
	Project Equity Held for Borrower	241,948
	Total Liabilities	\$ 5,939,530
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description **Lake City Senior Apartment Project Refunding, WSHFC
Multifamily Revenue Bonds Issued: 08/28/09**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJR9	Exempt	Variable	7/1/2044	\$ 16,250,000
Total				\$ 16,250,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 795,717
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	267
	Mortgage Loans, Net	16,250,000
	Total Assets	\$ 17,045,984
Liabilities	Outstanding Bonds	\$ 16,250,000
	Accrued Interest	267
	Project Equity Held for Borrower	795,717
	Total Liabilities	\$ 17,045,984
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments **None**

Transaction

As of: **3/31/2015**

Description **Washington Terrace Refunding, WSHFC Multifamily Revenue
Bonds Issued: 02/12/10**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJS7	Exempt	Variable	12/1/2043	\$ 11,250,000
Total				\$ 11,250,000
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 924,686
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		105
	Mortgage Loans, Net		11,250,000
	Total Assets		\$ 12,174,791
Liabilities	Outstanding Bonds		\$ 11,250,000
	Accrued Interest		105
	Project Equity Held for Borrower		924,687
	Total Liabilities		\$ 12,174,792
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **New Haven Apartments Refunding, WSHFC Multifamily
Revenue Bonds Issued: 12/15/09**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJU2	Exempt	Variable	12/1/2044	\$ 19,000,000
Total				<u>\$ 19,000,000</u>
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,061,751
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	178
	Mortgage Loans, Net	19,000,000
	Total Assets	<u>\$ 20,061,929</u>
Liabilities	Outstanding Bonds	\$ 19,000,000
	Accrued Interest	177
	Project Equity Held for Borrower	1,061,752
	Total Liabilities	<u>\$ 20,061,929</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional Comments None

Transaction

As of: 3/31/2015

Description **Cambridge Apartments Refi, WSHFC Multifamily Revenue
Bonds Issued: 12/15/09**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJT5	Exempt	Variable	12/1/2044	\$ 12,650,000
Total				<u>\$ 12,650,000</u>
Next Interest Payment Date				4/15/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 704,713
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	118
	Mortgage Loans, Net	12,650,000
	Total Assets	<u>\$ 13,354,831</u>
Liabilities	Outstanding Bonds	\$ 12,650,000
	Accrued Interest	118
	Project Equity Held for Borrower	704,713
	Total Liabilities	<u>\$ 13,354,831</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description **Rose Street Apartments, WSHFC Multifamily Revenue Bonds
Issued: 02/08/10**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF489A	Exempt	Variable	2/1/2027	\$ 4,118,552
Total				\$ 4,118,552
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 26,286
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		20,215
	Mortgage Loans, Net		4,118,552
	Total Assets		\$ 4,165,053
Liabilities	Outstanding Bonds		\$ 4,118,552
	Accrued Interest		20,215
	Project Equity Held for Borrower		26,286
	Total Liabilities		\$ 4,165,053
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **55th Avenue Apartments WW, WSHFC Multifamily Revenue**
Bonds Issued: 08/16/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKF3	Exempt	Fixed	7/1/2015	\$ 55,000
93978PKG1	Exempt	Fixed	7/1/2016	\$ 60,000
93978PKH9	Exempt	Fixed	7/1/2017	\$ 65,000
93978PKJ5	Exempt	Fixed	7/1/2018	\$ 65,000
93978PKK2	Exempt	Fixed	7/1/2019	\$ 70,000
93978PKL0	Exempt	Fixed	7/1/2020	\$ 70,000
93978PKM8	Exempt	Fixed	7/1/2021	\$ 75,000
93978PKN6	Exempt	Fixed	7/1/2022	\$ 80,000
93978PKP1	Exempt	Fixed	7/1/2029	\$ 5,860,000
Total				\$ 6,400,000
Next Interest Payment Date				7/1/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 120,965
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	73,413
	Mortgage Loans, Net	6,400,000
	Total Assets	\$ 6,594,378
Liabilities	Outstanding Bonds	\$ 6,400,000
	Accrued Interest	73,413
	Project Equity Held for Borrower	120,965
	Total Liabilities	\$ 6,594,378
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description **Discovery Heights Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/22/10**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJY4	Exempt	Variable	12/1/2043	\$ 32,380,000
Total				\$ 32,380,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 137,258
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	586
	Mortgage Loans, Net	32,380,000
	Total Assets	\$ 32,517,844
Liabilities	Outstanding Bonds	\$ 32,380,000
	Accrued Interest	586
	Project Equity Held for Borrower	137,258
	Total Liabilities	\$ 32,517,844
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2015**

Description **Downtowner Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 06/06/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLC9	Exempt	Fixed	7/1/2016	\$ 275,000
93978PLD7	Exempt	Fixed	7/1/2017	\$ 285,000
93978PLE5	Exempt	Fixed	7/1/2018	\$ 290,000
93978PLF2	Exempt	Fixed	7/1/2019	\$ 300,000
93978PLG0	Exempt	Fixed	7/1/2020	\$ 315,000
93978PLH8	Exempt	Fixed	7/1/2021	\$ 325,000
93978PLJ4	Exempt	Fixed	7/1/2022	\$ 340,000
93978PLK1	Exempt	Fixed	7/1/2026	\$ 1,545,000
93978PLL9	Exempt	Fixed	7/1/2030	\$ 20,325,000
Total				\$ 24,000,000
Next Interest Payment Date				7/1/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 315,579
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	212,922
	Mortgage Loans, Net	24,000,000
	Total Assets	\$ 24,528,501
Liabilities	Outstanding Bonds	\$ 24,000,000
	Accrued Interest	212,922
	Project Equity Held for Borrower	315,579
	Total Liabilities	\$ 24,528,501
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Evergreen Vista Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/03/11**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF512A	Exempt	Variable	11/1/2027	\$ 4,644,591
Total				\$ 4,644,591
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 30,533
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		22,077
	Mortgage Loans, Net		4,644,591
	Total Assets		\$ 4,697,201
Liabilities	Outstanding Bonds		\$ 4,644,591
	Accrued Interest		22,077
	Project Equity Held for Borrower		30,533
	Total Liabilities		\$ 4,697,201
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Columbia City Station Apts (aka Rainier Vista - WWHP, WSHFC
Multifamily Revenue Bonds Issued: 06/28/11**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF515A	Exempt	Variable	6/1/2028	\$ 2,408,256
Total				\$ 2,408,256
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 16,159
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	10,887
	Mortgage Loans, Net	2,408,256
Total Assets		\$ 2,435,302
Liabilities	Outstanding Bonds	\$ 2,408,256
	Accrued Interest	10,887
	Project Equity Held for Borrower	16,159
Total Liabilities		\$ 2,435,302
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: 3/31/2015

Description **La Venture Workforce Housing, WSHFC Multifamily Revenue
Bonds Issued: 08/03/11**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH518A	Exempt	Fixed	1/1/2028	\$ 2,237,096
Total				<u>\$ 2,237,096</u>
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 15,161
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	10,402
	Mortgage Loans, Net	2,237,096
	Total Assets	<u>\$ 2,262,659</u>
Liabilities	Outstanding Bonds	\$ 2,237,096
	Accrued Interest	10,402
	Project Equity Held for Borrower	15,161
	Total Liabilities	<u>\$ 2,262,659</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description Tomason Place II Apartments - WWHP, WSHFC Multifamily
Revenue Bonds Issued: 06/29/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF519A	Exempt	Fixed	6/1/2028	\$ 1,020,352
Total				\$ 1,020,352
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 10,586
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	5,298
	Mortgage Loans, Net	1,020,352
	Total Assets	\$ 1,036,236
Liabilities	Outstanding Bonds	\$ 1,020,352
	Accrued Interest	5,298
	Project Equity Held for Borrower	10,586
	Total Liabilities	\$ 1,036,236
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description Willow Tree Grove, WSHFC Multifamily Revenue Bonds Issued:
08/04/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKB2	Exempt	Variable	2/1/2044	\$ 20,710,000
Total				<u>\$ 20,710,000</u>
Next Interest Payment Date				
Payment Cycle				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 33,940
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	374
	Mortgage Loans, Net	20,710,000
	Total Assets	<u>\$ 20,744,314</u>
Liabilities	Outstanding Bonds	\$ 20,710,000
	Accrued Interest	374
	Project Equity Held for Borrower	33,940
	Total Liabilities	<u>\$ 20,744,314</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description Traditions at South Hill, WSHFC Multifamily Revenue Bonds
Issued: 08/15/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF521A	Exempt	Variable	8/1/2044	\$ 12,630,000
MF521B	Taxable	Variable	8/1/2044	\$ 1,000,000
Total				\$ 13,630,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 157,659
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	321
	Mortgage Loans, Net	13,630,000
	Total Assets	\$ 13,787,980
Liabilities	Outstanding Bonds	\$ 13,630,000
	Accrued Interest	321
	Project Equity Held for Borrower	157,659
	Total Liabilities	\$ 13,787,980
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description Vintage @ Tacoma, WSHFC Multifamily Revenue Bonds Issued:
08/15/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKR7	Exempt	Fixed	7/1/2015	\$ 50,000
93978PKS5	Exempt	Fixed	7/1/2016	\$ 165,000
93978PKT3	Exempt	Fixed	7/1/2017	\$ 170,000
93978PKU0	Exempt	Fixed	7/1/2018	\$ 180,000
93978PKV8	Exempt	Fixed	7/1/2019	\$ 185,000
93978PKW6	Exempt	Fixed	7/1/2020	\$ 195,000
93978PKX4	Exempt	Fixed	7/1/2021	\$ 205,000
93978PKY2	Exempt	Fixed	7/1/2022	\$ 215,000
93978PKZ9	Exempt	Fixed	7/1/2029	\$ 16,435,000
Total				\$ 17,800,000
Next Interest Payment Date				7/15/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 213,088
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	173,222
	Mortgage Loans, Net	17,800,000
	Total Assets	\$ 18,186,310
Liabilities	Outstanding Bonds	\$ 17,800,000
	Accrued Interest	173,221
	Project Equity Held for Borrower	213,088
	Total Liabilities	\$ 18,186,309
Equity	Assets minus Liabilities	\$ 1
	Total Equity	\$ 1
	Parity	100.00%

Additional Comments None

Transaction

As of: 3/31/2015

Description **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/21/11**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF523	Exempt	Fixed	1/1/2027	\$ 1,751,731
Total				\$ 1,751,731
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS) Mortgage Loans, Net	Total Assets	\$ 1,770,754
Liabilities	Outstanding Bonds Accrued Interest Project Equity Held for Borrower	Total Liabilities	\$ 1,770,754
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description Pioneer Human Services-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/16/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF525A	Exempt	Fixed	12/1/2031	\$ 2,992,418
MF525B	Exempt	Fixed	12/1/2031	\$ 288,394
MF525C	Exempt	Fixed	12/1/2031	\$ 2,515,290
MF525D	Exempt	Fixed	12/1/2031	\$ 27,340
Total				\$ 5,823,442
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 38,252
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		15,244
	Mortgage Loans, Net		5,823,442
	Total Assets		\$ 5,876,938
Liabilities	Outstanding Bonds		\$ 5,823,442
	Accrued Interest		15,244
	Project Equity Held for Borrower		38,252
	Total Liabilities		\$ 5,876,938
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **3/31/2015**

Description **Interurban Senior Living-MFH, WSHFC Multifamily Revenue
Bonds Issued: 07/11/12**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLN5	Exempt	Variable	7/1/2052	\$ 14,750,000
Total				\$ 14,750,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 47,555
	Accrued Interest on Investments (GIC, MM, and MBS)	245
	Mortgage Loans, Net	14,750,000
	Total Assets	\$ 14,797,800
Liabilities	Outstanding Bonds	\$ 14,750,000
	Accrued Interest	242
	Project Equity Held for Borrower	47,557
	Total Liabilities	\$ 14,797,799
Equity	Assets minus Liabilities	\$ 1
	Parity	100.00%

Additional Comments

[Empty box for additional comments]

Transaction

As of: **3/31/2015**

Description **Urban Center Apartments (aka Ash Way), WSHFC Multifamily
Revenue Bonds Issued: 06/11/12**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LM7	Exempt	Fixed	7/1/2047	\$ 41,400,000
Total				<u>\$ 41,400,000</u>
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 125,859
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,022
	Mortgage Loans, Net	41,400,000
	Total Assets	<u>\$ 41,526,881</u>
Liabilities	Outstanding Bonds	\$ 41,400,000
	Accrued Interest	1,021
	Project Equity Held for Borrower	125,861
	Total Liabilities	<u>\$ 41,526,882</u>
Equity	Assets minus Liabilities	<u>\$ (1)</u>
	Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **3/31/2015**

Description **North City Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 06/07/12**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLB1	Exempt	Fixed	6/1/2044	\$ 20,043,839
Total				\$ 20,043,839
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 547,462
	Accrued Interest on Investments (GIC, MM, and MBS)		75,670
	Mortgage Loans, Net		20,043,839
		Total Assets	\$ 20,666,971
Liabilities	Outstanding Bonds		\$ 20,043,839
	Accrued Interest		75,665
	Project Equity Held for Borrower		547,466
		Total Liabilities	\$ 20,666,970
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **3/31/2015**

Description **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 07/30/12**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond					Principal Outstanding	
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date			
93978PLR6	Exempt	Fixed	7/1/2015	\$	150,000	
93978PLS4	Exempt	Fixed	7/1/2016	\$	155,000	
93978PLT2	Exempt	Fixed	7/1/2017	\$	155,000	
93978PLU9	Exempt	Fixed	7/1/2018	\$	160,000	
93978PLV7	Exempt	Fixed	7/1/2019	\$	170,000	
93978PLW5	Exempt	Fixed	7/1/2020	\$	175,000	
93978PLX3	Exempt	Fixed	7/1/2021	\$	180,000	
93978PLY1	Exempt	Fixed	7/1/2022	\$	185,000	
93978PMA2	Exempt	Fixed	7/1/2026	\$	845,000	
93978PLZ8	Exempt	Fixed	7/1/2030	\$	8,645,000	
Total					\$	10,820,000
Next Interest Payment Date						7/1/2015
Payment Cycle						Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	204,145
	Accrued Interest on Investments (GIC, MM, and MBS)			85,269
	Mortgage Loans, Net			10,820,000
		Total Assets	\$	11,109,414
Liabilities	Outstanding Bonds		\$	10,820,000
	Accrued Interest			85,269
	Project Equity Held for Borrower			204,145
		Total Liabilities	\$	11,109,414
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

Transaction

As of: **3/31/2015**

Description **Quilceda Creek Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/13/12**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMD6	Exempt	Fixed	7/1/2017	\$ 290,000
93978PME4	Exempt	Fixed	7/1/2018	\$ 255,000
93978PMF1	Exempt	Fixed	7/1/2019	\$ 265,000
93978PMG9	Exempt	Fixed	7/1/2020	\$ 270,000
93978PMH7	Exempt	Fixed	7/1/2021	\$ 280,000
93978PMJ3	Exempt	Fixed	7/1/2022	\$ 290,000
93978PMK0	Exempt	Fixed	7/1/2027	\$ 1,705,000
93978PML8	Exempt	Fixed	7/1/2030	\$ 17,665,000
Total				\$ 21,020,000
Next Interest Payment Date				7/1/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 213,960
	Accrued Interest on Investments (GIC, MM, and MBS)	176,766
	Mortgage Loans, Net	21,020,000
	Total Assets	\$ 21,410,726
Liabilities	Outstanding Bonds	\$ 21,020,000
	Accrued Interest	176,766
	Project Equity Held for Borrower	213,960
	Total Liabilities	\$ 21,410,726
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments None

TRANSACTION

As of: **3/31/2015**

Description **Rainier Court phase III, WSHFC Multifamily Revenue Bonds**
Issued: 08/08/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMU8	Exempt	Fixed	7/1/2016	\$ 400,000
93978PNE3	Exempt	Fixed	7/1/2016	\$ 30,000
93978PMV6	Exempt	Fixed	7/1/2017	\$ 65,000
93978PMW4	Exempt	Fixed	7/1/2018	\$ 65,000
93978PMX2	Exempt	Fixed	7/1/2019	\$ 70,000
93978PMY0	Exempt	Fixed	7/1/2020	\$ 70,000
93978PMZ7	Exempt	Fixed	7/1/2021	\$ 75,000
93978PNA1	Exempt	Fixed	7/1/2022	\$ 75,000
93978PNB9	Exempt	Fixed	7/1/2023	\$ 80,000
93978PNC7	Exempt	Fixed	7/1/2028	\$ 490,000
93978PND5	Exempt	Fixed	7/1/2031	\$ 5,780,000
Total				\$ 7,200,000
Next Interest Payment Date				7/1/2015
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 47,797
	Accrued Interest on Investments (GIC, MM, and MBS)	76,735
	Mortgage Loans, Net	7,185,635
Total Assets		\$ 7,310,167
Liabilities	Outstanding Bonds	\$ 7,200,000
	Accrued Interest	76,735
	Project Equity Held for Borrower	33,431
Total Liabilities		\$ 7,310,166
Equity	Assets minus Liabilities	\$ 1
Total Equity		\$ 1
Parity		100.00%

Additional Comments

None

TRANSACTION

As of: **3/31/2015**

Description Sunny View Village-MFH, WSHFC Multifamily Revenue Bonds
Issued: 06/04/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH556A	Exempt	Variable	6/1/2033	\$ 1,044,375
MFH556B	Exempt	Fixed	6/1/2016	\$ 1,863,000
Total				\$ 2,907,375
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	6,972
	Accrued Interest on Investments (GIC, MM, and MBS)		7,116
	Mortgage Loans, Net		2,907,375
	Total Assets	\$	2,921,463
Liabilities	Outstanding Bonds	\$	2,907,375
	Unamortized Bond Discount		-
	Accrued Interest		7,116
	Project Equity Held for Borrower		6,972
	Total Liabilities	\$	2,921,463
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

TRANSACTION

As of: **3/31/2015**

Description Parklane Apartments-MFH, WSHFC Multifamily Revenue Bonds
Issued: 03/28/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMQ7	Exempt	Fixed	10/1/2045	\$ 14,400,472
93978PMR5	Exempt	Fixed	11/1/2046	\$ 2,300,000
Total				\$ 16,700,472
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 141,254
	Accrued Interest on Investments (GIC, MM, and MBS)	117,577
	Mortgage Loans, Net	16,700,472
	Total Assets	\$ 16,959,303
Liabilities	Outstanding Bonds	\$ 16,700,472
	Accrued Interest	117,577
	Project Equity Held for Borrower	141,254
	Total Liabilities	\$ 16,959,303
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **3/31/2015**

Description Villas at Lakewood-MFH, WSHFC Multifamily Revenue Bonds
Issued: 03/22/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH560	Exempt	Variable	3/1/2031	\$ 23,501,958
Total				\$ 23,501,958
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 45,380
	Accrued Interest on Investments (GIC, MM, and MBS)		63,750
	Mortgage Loans, Net		23,501,957
	Total Assets		\$ 23,611,087
Liabilities	Outstanding Bonds		\$ 23,501,957
	Accrued Interest		63,749
	Project Equity Held for Borrower		45,380
	Total Liabilities		\$ 23,611,086
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **3/31/2015**

Description **The District Apts Series 2013, WSHFC Multifamily Revenue
Bonds Issued: 05/31/13**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMS3	Exempt	Variable	5/1/2045	\$ 32,250,000
Total				\$ 32,250,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 84,519
	Accrued Interest on Investments (GIC, MM, and MBS)		119,932
	Mortgage Loans, Net		32,250,000
	Total Assets		\$ 32,454,451
Liabilities	Outstanding Bonds		\$ 32,250,000
	Accrued Interest		119,931
	Project Equity Held for Borrower		84,519
	Total Liabilities		\$ 32,454,450
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments None

TRANSACTIONAs of: **3/31/2015****Description** **Des Moines Family Housing-MFH, WSHFC Multifamily Revenue**

Trustee/Paying Agent

Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
MF570A	Exempt	Variable	3/1/2016	\$	5,259,507
MF570B	Exempt	Fixed	3/1/2034	\$	0
				Total	\$ 5,259,507
Next Interest Payment Date					4/1/2015
Payment Cycle					Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	(1,500)
	Accrued Interest on Investments (GIC, MM, and MBS)			9,463
	Mortgage Loans, Net			5,259,507
		Total Assets	\$	5,267,470
Liabilities	Outstanding Bonds		\$	5,259,507
	Unamortized Bond Discount			-
	Accrued Interest			9,463
	Project Equity Held for Borrower			(1,500)
		Total Liabilities	\$	5,267,470
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

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TRANSACTION

As of: **3/31/2015**

Description **Ballard Senior Apartments-MFH, WSHFC Multifamily Revenue Bonds**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF571	Exempt	Fixed	12/1/2015	\$ 6,893,851
Total				\$ 6,893,851
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	2
	Accrued Interest on Investments (GIC, MM, and MBS)			17,645
	Mortgage Loans, Net			6,889,974
	Total Assets		\$	6,907,621
Liabilities	Outstanding Bonds		\$	6,893,851
	Unamortized Bond Discount			-
	Accrued Interest			17,645
	Project Equity Held for Borrower			(3,875)
	Total Liabilities		\$	6,907,621
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

TRANSACTION

As of: **3/31/2015**

Description Copper Landing Apts Series 2013, WSHFC Multifamily Revenue
Bonds Issued: 08/15/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMT1	Exempt	Fixed	8/1/2015	\$ 11,500,000
Total				\$ 11,500,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 11,452,715
	Investments		39,994
	Accrued Interest on Investments (GIC, MM, and MBS)		9,642
	Mortgage Loans, Net		18,863
		Total Assets	
Liabilities	Outstanding Bonds		\$ 11,500,000
	Accrued Interest		9,583
	Project Equity Held for Borrower		11,630
		Total Liabilities	
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **3/31/2015**

Description Vantage Apartments -MFH, WSHFC Multifamily Revenue Bonds
Issued: 12/05/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF576	Exempt	Variable	12/1/2031	\$ 23,707,151
Total				\$ 23,707,151
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		57,518
	Mortgage Loans, Net		23,707,151
		Total Assets	\$ 23,764,669
Liabilities	Outstanding Bonds		\$ 23,707,151
	Unamortized Bond Discount		-
	Accrued Interest		57,518
		Total Liabilities	\$ 23,764,669
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **3/31/2015**

Description Reserve at Everett-MFH, WSHFC Multifamily Revenue Bonds
Issued: 12/23/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
2013MF580	Exempt	Variable	12/1/2031	\$ 14,535,764
Total				\$ 14,535,764
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 902,959
	Accrued Interest on Investments (GIC, MM, and MBS)		36,312
	Mortgage Loans, Net		14,535,764
	Total Assets		\$ 15,475,035
Liabilities	Outstanding Bonds		\$ 14,535,764
	Unamortized Bond Discount		-
	Accrued Interest		36,299
	Project Equity Held for Borrower		902,971
	Total Liabilities		\$ 15,475,034
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **3/31/2015**

Description **Monroe Family Village, WSHFC Multifamily Revenue Bonds**
Issued: 05/23/14

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH581	Exempt	Variable	12/1/2045	\$ 787,218
Total				\$ 787,218
Next Interest Payment Date				
Payment Cycle				

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		1,788
	Mortgage Loans, Net		787,218
	Total Assets		\$ 789,006
Liabilities	Outstanding Bonds		\$ 787,218
	Unamortized Bond Discount		-
	Accrued Interest		1,788
	Total Liabilities		\$ 789,006
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **3/31/2015**

Description Olympia Vista-MFH, WSHFC Multifamily Revenue Bonds Issued:
05/05/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP MF590	Exempt	Variable	6/1/2017	\$ 4,970,794
Total				\$ 4,970,794
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		7,200
	Mortgage Loans, Net		4,970,794
	Total Assets		\$ 4,977,994
Liabilities	Outstanding Bonds		\$ 4,970,794
	Unamortized Bond Discount		-
	Accrued Interest		7,200
	Total Liabilities		\$ 4,977,994
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **3/31/2015**

Description Summit Ridge Apartments, WSHFC Multifamily Revenue Bonds
Issued: 10/28/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
MFH595	Exempt	Variable	11/1/2052	\$	6,263,825
				Total	\$ 6,263,825
Next Interest Payment Date					4/1/2015
Payment Cycle					Manual Dates

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	24,168
	Accrued Interest on Investments (GIC, MM, and MBS)			20,515
	Mortgage Loans, Net			6,239,657
	Total Assets		\$	6,284,340
Liabilities	Outstanding Bonds		\$	6,263,825
	Unamortized Bond Discount			-
	Accrued Interest			20,515
	Total Liabilities		\$	6,284,340
Equity	Assets minus Liabilities		\$	-
	Parity			100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **3/31/2015**

Description **Celebration Senior Living East-MFH, WSHFC Multifamily
Revenue Bonds Issued: 06/10/14**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH598	Exempt	Variable	6/1/2047	\$ 14,744,081
Total				\$ 14,744,081
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	13,391
	Mortgage Loans, Net	14,744,081
	Total Assets	\$ 14,757,472
Liabilities	Outstanding Bonds	\$ 14,744,081
	Unamortized Bond Discount	-
	Accrued Interest	13,391
	Total Liabilities	\$ 14,757,472
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

TRANSACTION

As of: **3/31/2015**

Description **Kitt's Corner, WSHFC Multifamily Revenue Bonds Issued:
09/12/14**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNL7	Exempt	Variable	10/1/2049	\$ 27,500,000
Total				\$ 27,500,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 20,229,237
	Accrued Interest on Investments (GIC, MM, and MBS)		1,082
	Mortgage Loans, Net		7,911,233
	Total Assets		
Liabilities	Outstanding Bonds		\$ 27,500,000
	Unamortized Bond Discount		-
	Accrued Interest		452
	Project Equity Held for Borrower		641,100
Total Liabilities			\$ 28,141,552
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **3/31/2015**

Description **High Point, WSHFC Multifamily Revenue Bonds Issued:**
09/08/14

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP MFH603	Exempt	Variable	10/1/2047	\$ 5,249,579
Total				\$ 5,249,579
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		11,325
	Mortgage Loans, Net		5,249,579
	Total Assets		\$ 5,260,904
Liabilities	Outstanding Bonds		\$ 5,249,579
	Unamortized Bond Discount		-
	Accrued Interest		11,325
	Total Liabilities		\$ 5,260,904
Equity	Assets minus Liabilities		\$ -
	Total Equity		\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **3/31/2015**

Description Axis Apartments, WSHFC Multifamily Revenue Bonds Issued:
10/15/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP MFH605	Exempt	Variable	11/1/2047	\$ 7,769,828
Total				\$ 7,769,828
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1
	Accrued Interest on Investments (GIC, MM, and MBS)			15,629
	Mortgage Loans, Net			7,769,827
	Total Assets		\$	7,785,457
Liabilities	Outstanding Bonds		\$	7,769,828
	Unamortized Bond Discount			-
	Accrued Interest			15,629
	Total Liabilities		\$	7,785,457
Equity	Assets minus Liabilities		\$	-
	Total Equity			-
	Parity			100.00%

Additional Comments

TRANSACTION

As of: **3/31/2015**

Description **The Douglas, WSHFC Multifamily Revenue Bonds Issued:**
12/23/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH614A	Exempt	Variable	1/1/2018	\$ 1,350,000
MFH614B	Exempt	Variable	1/1/2032	\$ 5,862,167
Total				\$ 7,212,167
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		25,013
	Mortgage Loans, Net		7,212,167
	Total Assets		\$ 7,237,180
Liabilities	Outstanding Bonds		\$ 7,212,167
	Unamortized Bond Discount		-
	Accrued Interest		25,013
	Total Liabilities		\$ 7,237,180
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **3/31/2015**

Description **Scriber Creek, WSHFC Multifamily Revenue Bonds Issued:**
02/28/15

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP 93978PNQ6	Exempt	Variable	3/1/2052	\$ 2,700,000
Total				\$ 2,700,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 84,366
	Accrued Interest on Investments (GIC, MM, and MBS)		3,997
	Mortgage Loans, Net		2,700,000
	Total Assets		\$ 2,788,363
Liabilities	Outstanding Bonds		\$ 2,700,000
	Unamortized Bond Discount		-
	Accrued Interest		3,994
	Project Equity Held for Borrower		84,369
	Total Liabilities		\$ 2,788,363
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **3/31/2015**

Description **The Reserve at SeaTac, WSHFC Multifamily Revenue Bonds**
Issued: 03/03/15

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNR4	Exempt	Variable	4/1/2053	\$ 33,000,000
Total				\$ 33,000,000
Next Interest Payment Date				4/1/2015
Payment Cycle				Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 25,554,977
	Accrued Interest on Investments (GIC, MM, and MBS)		488
	Mortgage Loans, Net		9,738,449
	Total Assets		\$ 35,293,914
Liabilities	Outstanding Bonds		\$ 33,000,000
	Unamortized Bond Discount		-
	Accrued Interest		488
	Project Equity Held for Borrower		2,293,426
	Total Liabilities		\$ 35,293,914
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Transaction

As of: **3/31/2015**

Description **Mount Baker Apartments (74.07), WSHFC Multifamily Revenue
Bonds Issued: 10/15/98**

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF907	Exempt	Fixed	10/1/2028	\$ 1,566,591
Total				\$ 1,566,591
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 2,868
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	8,159
	Mortgage Loans, Net	1,566,591
	Total Assets	\$ 1,577,618
Liabilities	Outstanding Bonds	\$ 1,566,591
	Accrued Interest	8,159
	Project Equity Held for Borrower	2,868
	Total Liabilities	\$ 1,577,618
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Covington Commons (74.10), WSHFC Multifamily Revenue
Bonds Issued: 06/11/99**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF909	Exempt	Fixed	3/1/2031	\$ 997,515
Total				\$ 997,515
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,611
	Mortgage Loans, Net		997,515
	Total Assets		\$ 1,003,126
Liabilities	Outstanding Bonds		\$ 997,515
	Accrued Interest		5,611
	Total Liabilities		\$ 1,003,126
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2015**

Description **Terrace Apartments (74.12), WSHFC Multifamily Revenue
Bonds Issued: 08/28/00**

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF911	Exempt	Fixed	8/1/2030	\$ 926,643
Total				\$ 926,643
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	5,375
	Mortgage Loans, Net	926,643
	Total Assets	\$ 932,018
Liabilities	Outstanding Bonds	\$ 926,643
	Accrued Interest	5,375
	Total Liabilities	\$ 932,018
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: 3/31/2015

Description **Westgate Terrace Apartments (74.15), WSHFC Multifamily
Revenue Bonds Issued: 08/31/05**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF912	Exempt	Fixed	3/1/2022	\$ 2,750,349
Total				<u>\$ 2,750,349</u>
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	11,842
	Mortgage Loans, Net	2,750,349
	Total Assets	<u>\$ 2,762,191</u>
Liabilities	Outstanding Bonds	\$ 2,750,349
	Accrued Interest	11,842
	Total Liabilities	<u>\$ 2,762,191</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional Comments None

Transaction

As of: 3/31/2015

Description **Parkland Terrage Apartments (74.16), WSHFC Multifamily
Revenue Bonds Issued: 08/31/05**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF913	Exempt	Fixed	3/1/2022	\$ 1,367,482
Total				\$ 1,367,482
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents Accrued Interest on Investments (GIC, MM, Loan, and MBS) Mortgage Loans, Net	\$ - 5,888 1,367,482
Total Assets		\$ 1,373,370
Liabilities	Outstanding Bonds Accrued Interest	\$ 1,367,482 5,888
Total Liabilities		\$ 1,373,370
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments None

Transaction

As of: **3/31/2015**

Description **Hiawatha Artist (74.17), WSHFC Multifamily Revenue Bonds**
Issued: 12/01/06

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF914	Exempt	Variable	12/1/2028	\$ 3,507,344
Total				\$ 3,507,344
Next Interest Payment Date				4/1/2015
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		17,245
	Mortgage Loans, Net		3,507,344
	Total Assets		\$ 3,524,589
Liabilities	Outstanding Bonds		\$ 3,507,344
	Accrued Interest		17,245
	Total Liabilities		\$ 3,524,589
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments **None**

Transaction

As of: **3/31/2015**

Description **Yakima Gardens (169.01), WSHFC Multifamily Revenue Bonds
Issued: 12/18/98**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF915A	Exempt	Variable	1/1/2029	\$ 544,073
MF915B	Taxable	Variable	1/1/2029	\$ 99,309
Total				\$ 643,382
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,346
	Mortgage Loans, Net	643,382
Total Assets		\$ 646,728
Liabilities	Outstanding Bonds	\$ 643,382
	Accrued Interest	3,346
	Total Liabilities	\$ 646,728
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments **None**

Transaction

As of: **3/31/2015**

Description **Oregon Place (169.02, WSHFC Multifamily Revenue Bonds
Issued: 07/14/00**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF916	Exempt	Fixed	8/1/2030	\$ 953,800
Total				\$ 953,800
Next Interest Payment Date				4/1/2015
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,067
	Mortgage Loans, Net		953,800
	Total Assets		\$ 958,867
Liabilities	Outstanding Bonds		\$ 953,800
	Accrued Interest		5,067
	Total Liabilities		\$ 958,867
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments **None**