

Transaction

As of: **9/30/2014**

Description **Inglenook Court Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/25/95**

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782HR2	Exempt	Variable	7/1/2025	\$ 8,300,000
Total				\$ 8,300,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2,350,039
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		538
	Mortgage Loans, Net		8,300,000
		Total Assets	\$ 10,650,577
Liabilities	Outstanding Bonds		\$ 8,300,000
	Accrued Interest		518
	Project Equity Held for Borrower		2,350,059
		Total Liabilities	\$ 10,650,577
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Wandering Creek Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/22/95**

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782HS0	Exempt	Variable	1/1/2026	\$ 5,300,000
Total				\$ 5,300,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,482,799
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		346
	Mortgage Loans, Net		5,300,000
		Total Assets	\$ 6,783,145
Liabilities	Outstanding Bonds		\$ 5,300,000
	Accrued Interest		334
	Project Equity Held for Borrower		1,482,811
		Total Liabilities	\$ 6,783,145
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **LTC Properties, WSHFC Multifamily Revenue Bonds Issued:
12/12/95**

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAB9	Exempt	Variable	12/1/2015	\$ 1,400,000
Total				\$ 1,400,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 63
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		90
	Mortgage Loans, Net		1,400,000
		Total Assets	\$ 1,400,153
Liabilities	Outstanding Bonds		\$ 1,400,000
	Accrued Interest		90
	Project Equity Held for Borrower		63
		Total Liabilities	\$ 1,400,153
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Pacific Inn Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/08/96

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAG8	Exempt	Variable	5/1/2028	\$ 4,020,000
93978RAH6	Paid -off			
Total				<u>\$ 4,020,000</u>
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	33
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			130
	Mortgage Loans, Net			4,020,000
		Total Assets	\$	<u>4,020,163</u>
Liabilities	Outstanding Bonds		\$	4,020,000
	Accrued Interest			130
	Project Equity Held for Borrower			33
		Total Liabilities	\$	<u>4,020,163</u>
Equity	Assets minus Liabilities		\$	<u>-</u>
		Total Equity		100.00%
		Parity		

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Meridian Court Apartment Project, WSHFC Multifamily Revenue
Bonds Issued: 12/12/96**

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782JJ8	Exempt	Variable	12/1/2028	\$ 6,700,000
Total				\$ 6,700,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 57,536
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		402
	Mortgage Loans, Net		6,700,000
		Total Assets	\$ 6,757,938
Liabilities	Outstanding Bonds		\$ 6,700,000
	Accrued Interest		402
	Project Equity Held for Borrower		57,537
		Total Liabilities	\$ 6,757,939
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Hamilton Place Senior Living Apartments, WSHFC Multifamily
Revenue Bonds Issued: 12/20/96**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
93978RAQ6	Exempt	Variable	7/1/2033	\$ 3,590,000
Total				\$ 3,590,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 40,547
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		300
	Mortgage Loans, Net		3,590,000
	Total Assets		\$ 3,630,847
Liabilities	Outstanding Bonds		\$ 3,590,000
	Accrued Interest		300
	Project Equity Held for Borrower		40,547
	Total Liabilities		\$ 3,630,847
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2014**

Description **Larkin Place Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/20/96

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAP8	Exempt	Variable	7/1/2028	\$ 4,825,000
Total				\$ 4,825,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 216,428
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		403
	Mortgage Loans, Net		4,825,000
		Total Assets	\$ 5,041,831
Liabilities	Outstanding Bonds		\$ 4,825,000
	Accrued Interest		403
	Project Equity Held for Borrower		216,428
		Total Liabilities	\$ 5,041,831
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Merrill Gardens, WSHFC Multifamily Revenue Bonds Issued:
07/01/97**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAT0	Exempt	Variable	7/1/2022	\$ 8,125,000
Total				\$ 8,125,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 227,095
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		505
	Mortgage Loans, Net		8,125,000
		Total Assets	\$ 8,352,600
Liabilities	Outstanding Bonds		\$ 8,125,000
	Accrued Interest		505
	Project Equity Held for Borrower		227,095
		Total Liabilities	\$ 8,352,600
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **avalon Ridge Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 10/14/99

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RBY8	Exempt	Variable	5/1/2026	\$ 18,630,000
Total				\$ 18,630,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 117,029
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		490
	Mortgage Loans, Net		18,630,000
		Total Assets	\$ 18,747,519
Liabilities	Outstanding Bonds		\$ 18,630,000
	Accrued Interest		490
	Project Equity Held for Borrower		117,029
		Total Liabilities	\$ 18,747,519
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Woodrose Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 11/09/99

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PAQ0	Exempt	Variable	6/1/2032	\$ 6,750,000
93978PAR8	Taxable	Variable	6/1/2032	\$ 155,000
Total				\$ 6,905,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 53,754
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		271
	Mortgage Loans, Net		6,905,000
	Total Assets		\$ 6,959,025
Liabilities	Outstanding Bonds		\$ 6,905,000
	Accrued Interest		271
	Project Equity Held for Borrower		53,754
	Total Liabilities		\$ 6,959,025
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description mill Pointe Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/21/99

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REU3	Exempt	Variable	6/1/2037	\$ 9,425,000
Total				\$ 9,425,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 6,353
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		679
	Mortgage Loans, Net		9,425,000
		Total Assets	\$ 9,432,032
Liabilities	Outstanding Bonds		\$ 9,425,000
	Accrued Interest		679
	Project Equity Held for Borrower		6,353
		Total Liabilities	\$ 9,432,032
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Holly Village Senior Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/23/99**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PAS6	Exempt	Variable	7/1/2032	\$ 6,600,000
93978PAT4	Taxable	Variable	7/1/2032	\$ 120,000
Total				\$ 6,720,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 98,232
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		263
	Mortgage Loans, Net		6,720,000
		Total Assets	\$ 6,818,495
Liabilities	Outstanding Bonds		\$ 6,720,000
	Accrued Interest		263
	Project Equity Held for Borrower		98,232
		Total Liabilities	\$ 6,818,495
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Vintage @ Bremerton Apartments, WSHFC Multifamily Revenue
Bonds Issued: 09/09/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBL0	Exempt	Variable	5/1/2033	\$ 6,200,000
Total				\$ 6,200,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 552,944
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		240
	Mortgage Loans, Net		6,200,000
		Total Assets	\$ 6,753,184
Liabilities	Outstanding Bonds		\$ 6,200,000
	Accrued Interest		240
	Project Equity Held for Borrower		552,944
		Total Liabilities	\$ 6,753,184
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Granite Falls Assisted Living A&B, WSHFC Multifamily Revenue
Bonds Issued: 10/03/00

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RCD3	Exempt	Variable	10/1/2027	\$ 2,545,000
93978RCE1	Taxable	Variable	10/1/2027	\$ 385,000
Total				\$ 2,930,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 135,174
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		174
	Mortgage Loans, Net		2,930,000
	Total Assets		\$ 3,065,348
Liabilities	Outstanding Bonds		\$ 2,930,000
	Accrued Interest		174
	Project Equity Held for Borrower		135,174
	Total Liabilities		\$ 3,065,348
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **9/30/2014**

Description Greens of Merrill Creek Apartments, WSHFC Multifamily Revenue
Bonds Issued: 10/12/00

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RCF8	Exempt	Variable	4/1/2028	\$ 3,570,000
93978RCK7	Exempt	Variable	4/1/2028	\$ 1,210,000
93978RCL5	Exempt	Variable	4/1/2028	\$ 3,455,000
93978RCG6	Taxable	Variable	10/1/2026	\$ 3,583,000
93978RCM3	Exempt	Variable	4/1/2028	\$ 3,270,000
Total				\$ 15,088,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
12499L4X1	GIC	5.810%	12/1/2033	130,997
Total				\$ 130,997

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 402,991
	Investments	130,997
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	71,665
	Mortgage Loans, Net	15,088,000
	Total Assets	\$ 15,693,653
Liabilities	Outstanding Bonds	\$ 15,088,000
	Accrued Interest	69,475.00
	Project Equity Held for Borrower	536,178.00
	Total Liabilities	\$ 15,693,653
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Lakewood Meadows Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/21/00**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBN6	Exempt	Variable	7/1/2033	\$ 6,280,000
93978PBP1	Taxable	Variable	7/1/2033	\$ 255,000
Total				\$ 6,535,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 62,918
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		257
	Mortgage Loans, Net		6,535,000
	Total Assets		\$ 6,598,175
Liabilities	Outstanding Bonds		\$ 6,535,000
	Accrued Interest		257
	Project Equity Held for Borrower		62,918
	Total Liabilities		\$ 6,598,175
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Springfield Meadows Apartments, WSHFC Multifamily Revenue
Bonds Issued: 08/06/01

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REV1	Exempt	Variable	6/1/2037	\$ 11,050,000
Total				\$ 11,050,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 9,486
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		796
	Mortgage Loans, Net		11,050,000
	Total Assets		\$ 11,060,282
Liabilities	Outstanding Bonds		\$ 11,050,000
	Accrued Interest		796
	Project Equity Held for Borrower		9,486
	Total Liabilities		\$ 11,060,282
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Country Club Apartments, WSHFC Multifamily Revenue Bonds
Issued: 08/09/01

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBQ9	Exempt	Variable	8/1/2032	\$ 10,045,000
Total				\$ 10,045,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 29,583
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		655
	Mortgage Loans, Net		10,045,000
	Total Assets		\$ 10,075,238
Liabilities	Outstanding Bonds		\$ 10,045,000
	Accrued Interest		655
	Project Equity Held for Borrower		29,583
	Total Liabilities		\$ 10,075,238
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Woodlands Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/07/01

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBY2	Exempt	Variable	7/1/2034	\$ 4,620,000
93978PBZ9	Taxable	Variable	7/1/2034	\$ 955,000
Total				\$ 5,575,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 26,681
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		220
	Mortgage Loans, Net		5,575,000
	Total Assets		\$ 5,601,901
Liabilities	Outstanding Bonds		\$ 5,575,000
	Accrued Interest		220
	Project Equity Held for Borrower		26,681
	Total Liabilities		\$ 5,601,901
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Ocean Ridge Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/21/01

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF240A	Exempt	Variable	11/1/2038	\$ 6,675,000
MF240B	Taxable	Fixed	9/1/2023	\$ 1,536,841
Total				\$ 8,211,841
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 329,692
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		49,866
	Mortgage Loans, Net		8,211,841
	Total Assets		\$ 8,591,399
Liabilities	Outstanding Bonds		\$ 8,211,841
	Accrued Interest		49,866
	Project Equity Held for Borrower		329,692
	Total Liabilities		\$ 8,591,399
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Alderwood Court Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/17/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCG0	Exempt	Variable	6/1/2035	\$ 5,350,000
93978PCH8	Taxable	Variable	6/1/2035	\$ 1,260,000
Total				\$ 6,610,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 57,318
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		273
	Mortgage Loans, Net		6,610,000
	Total Assets		\$ 6,667,591
Liabilities	Outstanding Bonds		\$ 6,610,000
	Accrued Interest		273
	Project Equity Held for Borrower		57,318
	Total Liabilities		\$ 6,667,591
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Valley View Apartments, WSHFC Multifamily Revenue Bonds
Issued: 02/19/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCB1	Exempt	Variable	9/1/2020	\$ 2,580,000
Total				\$ 2,580,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 10,136
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	57
	Mortgage Loans, Net	2,580,000
	Total Assets	\$ 2,590,193
Liabilities	Outstanding Bonds	\$ 2,580,000
	Accrued Interest	57
	Project Equity Held for Borrower	10,136
	Total Liabilities	\$ 2,590,193
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Olympic Heights Apartments, WSHFC Multifamily Revenue
Bonds Issued: 02/19/02**

**Trustee
/Paying
Agent**

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCA3	Exempt	Variable	9/1/2020	\$ 5,165,000
Total				\$ 5,165,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	2,088
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			113
	Mortgage Loans, Net			5,165,000
		Total Assets	\$	5,167,201
Liabilities	Outstanding Bonds		\$	5,165,000
	Accrued Interest			113
	Project Equity Held for Borrower			2,088
		Total Liabilities	\$	5,167,201
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional

None

Transaction

As of: **9/30/2014**

Description Parkway Apartments, WSHFC Multifamily Revenue Bonds
Issued: 06/01/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782KG2	Exempt	Fixed	1/1/2037	\$ 3,445,000
939782KD9	Exempt	Fixed	7/1/2037	\$ 3,440,000
939782KF4	Taxable	Fixed	1/1/2020	\$ 1,025,000
Total				\$ 7,910,000
Next Interest Payment Date				1/20/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
30399R9B4	GIC	4.400%	7/19/2037	267,388
Total				\$ 267,388

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	267,388
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	22,878
	Mortgage Loans, Net	7,888,114
	Total Assets	\$ 8,178,380
Liabilities	Outstanding Bonds	\$ 7,910,000
	Unamortized Bond Premium	12,362
	Accrued Interest	87,570
	Total Liabilities	\$ 8,009,932
Equity	Assets minus Liabilities	\$ 168,448
	Total Equity	\$ 168,448
	Parity	102.10%

Additional Comments

GNMA

Transaction

As of: **9/30/2014**

Description **Deer Run at Northpointe, WSHFC Multifamily Revenue Bonds**
Issued: 10/01/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCL9	Exempt	Fixed	8/1/2034	\$ 3,675,000
93978PCM7	Taxable	Fixed	5/1/2017	\$ 263,207
Total				\$ 3,938,207
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 47,162
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		22,427
	Mortgage Loans, Net		3,938,207
	Total Assets		\$ 4,007,796
Liabilities	Outstanding Bonds		\$ 3,938,207
	Accrued Interest		22,427
	Project Equity Held for Borrower		47,162
	Total Liabilities		\$ 4,007,796
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Heatherwood Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/11/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RET6	Exempt	Variable	6/1/2037	\$ 14,525,000
Total				\$ 14,525,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 8,264
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,047
	Mortgage Loans, Net		14,525,000
	Total Assets		\$ 14,534,311
Liabilities	Outstanding Bonds		\$ 14,525,000
	Accrued Interest		1,047
	Project Equity Held for Borrower		8,264
	Total Liabilities		\$ 14,534,311
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Mallard Lakes Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 11/26/02

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCN5	Exempt	Variable	5/1/2035	\$ 13,600,000
93978PCP0	Taxable	Variable	5/1/2035	\$ 805,000
Total				\$ 14,405,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 13,497
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	515
	Mortgage Loans, Net	14,405,000
	Total Assets	\$ 14,419,012
Liabilities	Outstanding Bonds	\$ 14,405,000
	Accrued Interest	515
	Project Equity Held for Borrower	13,497
	Total Liabilities	\$ 14,419,012
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2014**

Description Fort Vancouver Terrace Apartments, WSHFC Multifamily
Revenue Bonds Issued: 04/03/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF261A	Exempt	Fixed	9/1/2039	\$ 5,564,975
MF261B	Taxable	Fixed	11/1/2014	\$ 10,462
Total				<u>\$ 5,575,437</u>
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 156,511
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		30,912
	Mortgage Loans, Net		5,575,437
	Total Assets		
Liabilities	Outstanding Bonds		\$ 5,575,437
	Accrued Interest		30,911
	Project Equity Held for Borrower		156,512
	Total Liabilities		
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Vintage @ Mt. Vernon Apartments, WSHFC Multifamily Revenue
Bonds Issued: 06/05/03**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCZ8	Exempt	Variable	1/1/2037	\$ 7,500,000
93978PDA2	Taxable	Variable	1/1/2037	\$ 930,000
Total				\$ 8,430,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 144,015
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		326
	Mortgage Loans, Net		8,430,000
	Total Assets		\$ 8,574,341
Liabilities	Outstanding Bonds		\$ 8,430,000
	Accrued Interest		326
	Project Equity Held for Borrower		144,015
	Total Liabilities		\$ 8,574,341
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Alaska House Apartments, WSHFC Multifamily Revenue Bonds
Issued: 07/15/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782KT4	Exempt	Fixed	7/1/2035	\$ 2,640,000
939782KU1	Exempt	Fixed	7/1/2045	\$ 3,790,000
939782LN6	Taxable	Fixed	7/1/2023	\$ 980,000
Total				\$ 7,410,000
Next Interest Payment Date				1/20/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG81B1	GIC	3.250%	7/19/2045	119,787
Total				\$ 119,787

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Investments		119,787
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		19,049
	Mortgage Loans, Net		7,411,069
	Total Assets	\$	7,549,905
Liabilities	Outstanding Bonds	\$	7,410,000
	Accrued Interest		79,594
	Project Equity Held for Borrower		40,000
	Total Liabilities	\$	7,529,594
Equity	Assets minus Liabilities	\$	20,311
	Parity		100.27%

Additional Comments

GNMA

TransactionAs of: **9/30/2014**

Description International House Apartments, WSHFC Multifamily Revenue
Bonds Issued: 07/15/04

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782KN7	Exempt	Fixed	7/1/2035	\$ 2,435,000
939782KP2	Exempt	Fixed	7/1/2045	\$ 3,475,000
939782KR8	Taxable	Fixed	1/1/2023	\$ 890,000
Total				\$ 6,800,000
Next Interest Payment Date				1/20/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG81D7	GIC	3.250%	7/19/2045	110,015
Total				\$ 110,015

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	110,015
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	17,495
	Mortgage Loans, Net	6,811,915
	Total Assets	\$ 6,939,425
Liabilities	Outstanding Bonds	\$ 6,800,000
	Accrued Interest	73,028
	Project Equity Held for Borrower	40,000
	Total Liabilities	\$ 6,913,028
Equity	Assets minus Liabilities	\$ 26,397
	Parity	100.38%

Additional Comments

GNMA

Transaction

As of: **9/30/2014**

Description Stonebrook I & II Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/17/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDG9	Exempt	Fixed	2/1/2037	\$ 8,050,000
93978PDJ3	Taxable	Fixed	1/1/2020	\$ 1,260,000
93978RDG5	Exempt	Variable	2/1/2037	\$ 3,730,000
Total				\$ 13,040,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 311,999
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	161,977
	Mortgage Loans, Net	13,040,000
Total Assets		\$ 13,513,976
Liabilities	Outstanding Bonds	\$ 13,040,000
	Accrued Interest	161,975
	Project Equity Held for Borrower	312,001
Total Liabilities		\$ 13,513,976
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Rainier Court Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/23/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDE4	Exempt	Variable	12/1/2036	\$ 12,750,000
93978PDF1	Taxable	Variable	12/1/2036	\$ 3,005,000
Total				\$ 15,755,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 72,527
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		555
	Mortgage Loans, Net		15,755,000
		Total Assets	\$ 15,828,082
Liabilities	Outstanding Bonds		\$ 15,755,000
	Accrued Interest		555
	Project Equity Held for Borrower		72,527
		Total Liabilities	\$ 15,828,082
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Rolling Hills Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 05/27/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDP9	Exempt	Variable	6/1/2037	\$ 6,125,000
93978PDQ7	Taxable	Variable	6/1/2037	\$ 1,605,000
Total				\$ 7,730,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 104,491
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		314
	Mortgage Loans, Net		7,730,000
	Total Assets		\$ 7,834,805
Liabilities	Outstanding Bonds		\$ 7,730,000
	Accrued Interest		314
	Project Equity Held for Borrower		104,491
	Total Liabilities		\$ 7,834,805
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Highlander Apartments, WSHFC Multifamily Revenue Bonds
Issued: 04/30/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDK0	Exempt	Variable	5/1/2037	\$ 7,000,000
93978PDL8	Taxable	Variable	5/1/2037	\$ 1,350,000
Total				\$ 8,350,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 912,146
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		498
	Mortgage Loans, Net		8,350,000
	Total Assets		\$ 9,262,644
Liabilities	Outstanding Bonds		\$ 8,350,000
	Accrued Interest		498
	Project Equity Held for Borrower		912,146
	Total Liabilities		\$ 9,262,644
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Silver Creek Retirement & Assisted Living , WSHFC Multifamily
Revenue Bonds Issued: 11/16/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDV2	Exempt	Variable	11/1/2040	\$ 12,240,000
93978RDW0	Taxable	Variable	11/1/2040	\$ 2,375,000
Total				\$ 14,615,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,152
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,152
	Mortgage Loans, Net		14,615,000
	Total Assets		\$ 14,617,304
Liabilities	Outstanding Bonds		\$ 14,615,000
	Accrued Interest		1,152
	Project Equity Held for Borrower		1,152
	Total Liabilities		\$ 14,617,304
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Vintage @ Everett Apartments, WSHFC Multifamily Revenue**
Bonds Issued: 06/30/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDT1	Exempt	Variable	1/1/2038	\$ 15,750,000
93978PDU8	Taxable	Variable	1/1/2038	\$ 200,000
Total				\$ 15,950,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 89,569
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		479
	Mortgage Loans, Net		15,950,000
	Total Assets		\$ 16,040,048
Liabilities	Outstanding Bonds		\$ 15,950,000
	Accrued Interest		479
	Project Equity Held for Borrower		89,569
	Total Liabilities		\$ 16,040,048
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Vintage @ Richland Apartments, WSHFC Multifamily Revenue
Bonds Issued: 06/29/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDR5	Exempt	Variable	1/1/2038	\$ 7,535,000
Total				\$ 7,535,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 562,424
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		291
	Mortgage Loans, Net		7,535,000
	Total Assets		\$ 8,097,715
Liabilities	Outstanding Bonds		\$ 7,535,000
	Accrued Interest		291
	Project Equity Held for Borrower		562,424
	Total Liabilities		\$ 8,097,715
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Arbor Park Apartment Homes, WSHFC Multifamily Revenue
Bonds Issued: 07/30/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF310A	Exempt	Variable	7/1/2021	\$ 6,080,159
MF310B	Taxable	Variable	7/1/2021	\$ 1,753,869
Total				\$ 7,834,028
Next Interest Payment Date				10/8/2014
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		18,961
	Mortgage Loans, Net		7,834,028
	Total Assets		\$ 7,852,989
Liabilities	Outstanding Bonds		\$ 7,834,028
	Accrued Interest		18,961
	Total Liabilities		\$ 7,852,989
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Merrill Gardens @ Queen Anne Apts, WSHFC Multifamily
Revenue Bonds Issued: 12/17/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDZ3	Exempt	Variable	12/1/2040	\$ 27,180,000
93978REA7	Taxable	Variable	12/1/2040	\$ 1,025,000
Total				\$ 28,205,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 121,602
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,514
	Mortgage Loans, Net		28,205,000
		Total Assets	\$ 28,328,116
Liabilities	Outstanding Bonds		\$ 28,205,000
	Accrued Interest		1,513
	Project Equity Held for Borrower		121,602
		Total Liabilities	\$ 28,328,115
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Merrill Gardens @ Renton Apts, WSHFC Multifamily Revenue
Bonds Issued: 12/17/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDX8	Exempt	Variable	12/1/2038	\$ 20,790,000
93978RDY6	Taxable	Variable	12/1/2038	\$ 1,155,000
Total				\$ 21,945,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 40,694
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,196
	Mortgage Loans, Net		21,945,000
		Total Assets	\$ 21,986,890
Liabilities	Outstanding Bonds		\$ 21,945,000
	Accrued Interest		1,196
	Project Equity Held for Borrower		40,694
		Total Liabilities	\$ 21,986,890
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Valley View Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/22/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEB9	Exempt	Variable	12/1/2033	\$ 21,345,000
93978PEC7	Exempt	Variable	12/1/2033	\$ 5,327,000
Total				<u>\$ 26,672,000</u>
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 641,129
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		124,144
	Mortgage Loans, Net		26,641,054
	Prepaid Fees		30,946
		Total Assets	
Liabilities	Outstanding Bonds		\$ 26,672,000
	Accrued Interest		124,136
	Project Equity Held for Borrower		641,137
		Total Liabilities	
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Vintage @ Burien Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/22/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PED5	Exempt	Variable	1/1/2038	\$ 6,570,000
Total				\$ 6,570,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 51,770
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		254
	Mortgage Loans, Net		6,570,000
	Total Assets		\$ 6,622,024
Liabilities	Outstanding Bonds		\$ 6,570,000
	Accrued Interest		254
	Project Equity Held for Borrower		51,770
	Total Liabilities		\$ 6,622,024
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Vintage @ Sequim Apartments, WSHFC Multifamily Revenue
Bonds Issued: 01/27/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEH6	Exempt	Variable	3/1/2038	\$ 6,165,819
Total				\$ 6,165,819
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 21,659
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,343
	Mortgage Loans, Net		6,165,819
	Total Assets		\$ 6,197,821
Liabilities	Outstanding Bonds		\$ 6,165,819
	Accrued Interest		10,343
	Project Equity Held for Borrower		21,659
	Total Liabilities		\$ 6,197,821
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Park Vista Retirement Project, WSHFC Multifamily Revenue
Bonds Issued: 03/07/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RED1	Exempt	Variable	3/1/2041	\$ 12,200,000
93978REE9	Taxable	Variable	3/1/2041	\$ 2,315,000
Total				\$ 14,515,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 949
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		949
	Mortgage Loans, Net		14,515,000
		Total Assets	\$ 14,516,898
Liabilities	Outstanding Bonds		\$ 14,515,000
	Accrued Interest		949
	Project Equity Held for Borrower		949
		Total Liabilities	\$ 14,516,898
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Cedar Landing Refunding Bonds, WSHFC Multifamily Revenue
Bonds Issued: 01/03/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF326A	Exempt	Variable	1/1/2015	\$ 5,119,313
MF326B	Taxable	Variable	1/1/2015	\$ 1,256,324
Total				\$ 6,375,637
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	23,801
	Mortgage Loans, Net	6,375,637
Total Assets		\$ 6,399,438
Liabilities	Outstanding Bonds	\$ 6,375,637
	Accrued Interest	23,801
	Total Liabilities	\$ 6,399,438
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Highland Park Apartments, WSHFC Multifamily Revenue Bonds
Issued: 06/30/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEJ2	Exempt	Variable	7/1/2038	\$ 9,040,000
93978PEK9	Taxable	Variable	7/1/2038	\$ 1,235,000
Total				\$ 10,275,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 111,324
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		409
	Mortgage Loans, Net		10,275,000
	Total Assets		\$ 10,386,733
Liabilities	Outstanding Bonds		\$ 10,275,000
	Accrued Interest		409
	Project Equity Held for Borrower		111,324
	Total Liabilities		\$ 10,386,733
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Fairwinds Redmond Project, WSHFC Multifamily Revenue Bonds
Issued: 07/15/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REF6	Exempt	Variable	7/1/2041	\$ 19,250,000
93978REG4	Taxable	Variable	7/1/2041	\$ 4,695,000
Total				<u>\$ 23,945,000</u>
Next Interest Payment Date				
Payment Cycle				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,597
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,597
	Mortgage Loans, Net		23,945,000
		Total Assets	<u>\$ 23,948,194</u>
Liabilities	Outstanding Bonds		\$ 23,945,000
	Accrued Interest		1,597
	Project Equity Held for Borrower		1,597
		Total Liabilities	<u>\$ 23,948,194</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Pinehurst Apartments, WSHFC Multifamily Revenue Bonds
Issued: 09/27/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PER4	Exempt	Variable	3/1/2039	\$ 12,000,000
93978PES2	Taxable	Variable	3/1/2039	\$ 825,000
Total				\$ 12,825,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 34,263
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		447
	Mortgage Loans, Net		12,825,000
	Total Assets		\$ 12,859,710
Liabilities	Outstanding Bonds		\$ 12,825,000
	Accrued Interest		447
	Project Equity Held for Borrower		34,263
	Total Liabilities		\$ 12,859,710
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Vintage at Silverdale Apartments, WSHFC Multifamily Revenue
Bonds Issued: 09/29/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEP8	Exempt	Variable	9/1/2039	\$ 14,880,000
Total				\$ 14,880,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 857,012
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	510
	Mortgage Loans, Net	14,880,000
	Total Assets	\$ 15,737,522
Liabilities	Outstanding Bonds	\$ 14,880,000
	Accrued Interest	510
	Project Equity Held for Borrower	857,012
	Total Liabilities	\$ 15,737,522
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Lodge at Eagle Ridge Apartments, WSHFC Multifamily Revenue
Bonds Issued: 08/12/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REH2	Exempt	Variable	8/1/2041	\$ 9,485,000
93978REJ8	Taxable	Variable	8/1/2041	\$ 3,425,000
Total				<u>\$ 12,910,000</u>
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 893
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		893
	Mortgage Loans, Net		12,910,000
		Total Assets	<u>\$ 12,911,786</u>
Liabilities	Outstanding Bonds		\$ 12,910,000
	Accrued Interest		893
	Project Equity Held for Borrower		893
		Total Liabilities	<u>\$ 12,911,786</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Scenic Vista Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 11/22/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEX1	Exempt	Variable	1/1/2039	\$ 5,734,000
93978PEY9	Taxable	Fixed	3/1/2018	\$ 151,440
Total				\$ 5,885,440
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	51,774
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		31,591
	Mortgage Loans, Net		5,885,440
	Total Assets	\$	5,968,805
Liabilities	Outstanding Bonds	\$	5,885,440
	Accrued Interest		31,591
	Project Equity Held for Borrower		51,774
	Total Liabilities	\$	5,968,805
Equity	Assets minus Liabilities	\$	-
	Parity		100.00%

Additional Comments None

Transaction

As of: **9/30/2014**

Description Cedar Ridge Retirement & Assisted Living, WSHFC Multifamily
Revenue Bonds Issued: 10/25/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REL3	Exempt	Variable	10/1/2041	\$ 12,080,000
93978REM1	Taxable	Variable	10/1/2041	\$ 2,795,000
Total				<u>\$ 14,875,000</u>
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 988
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		988
	Mortgage Loans, Net		<u>14,875,000</u>
		Total Assets	<u>\$ 14,876,976</u>
Liabilities	Outstanding Bonds		\$ 14,875,000
	Accrued Interest		988
	Project Equity Held for Borrower		988
		Total Liabilities	<u>\$ 14,876,976</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Vintage @ Vancouver Refunding, WSHFC Multifamily Revenue
Bonds Issued: 02/10/06**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFB8	Exempt	Variable	4/1/2036	\$ 7,725,000
93978PFC6	Taxable	Variable	1/1/2018	\$ 452,747
Total				\$ 8,177,747
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 39,046
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		14,707
	Mortgage Loans, Net		8,177,747
	Total Assets		\$ 8,231,500
Liabilities	Outstanding Bonds		\$ 8,177,747
	Accrued Interest		14,707
	Project Equity Held for Borrower		39,046
	Total Liabilities		\$ 8,231,500
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Merrill Gardens @ Tacoma Apartments, WSHFC Multifamily
Revenue Bonds Issued: 09/01/06**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REN9	Exempt	Variable	9/1/2040	\$ 17,640,000
93978REP4	Taxable	Variable	9/1/2040	\$ 1,110,000
Total				<u>\$ 18,750,000</u>
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 109,660
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		590
	Mortgage Loans, Net		18,750,000
	Total Assets		<u>\$ 18,860,250</u>
Liabilities	Outstanding Bonds		\$ 18,750,000
	Accrued Interest		590
	Project Equity Held for Borrower		109,660
	Total Liabilities		<u>\$ 18,860,250</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Vintage @ Spokane Senior Living Project, WSHFC Multifamily Revenue Bonds Issued: 07/17/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFK8	Exempt	Variable	8/1/2040	\$ 16,295,000
Total				\$ 16,295,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 598,037
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		558
	Mortgage Loans, Net		16,295,000
	Total Assets		\$ 16,893,595
Liabilities	Outstanding Bonds		\$ 16,295,000
	Accrued Interest		558
	Project Equity Held for Borrower		598,037
	Total Liabilities		\$ 16,893,595
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Forest Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/30/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFY8	Exempt	Variable	6/1/2040	\$ 13,680,000
Total				\$ 13,680,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 706,604
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		468
	Mortgage Loans, Net		13,680,000
		Total Assets	\$ 14,387,072
Liabilities	Outstanding Bonds		\$ 13,680,000
	Accrued Interest		468
	Project Equity Held for Borrower		706,604
		Total Liabilities	\$ 14,387,072
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Crowne Point Apartments, WSHFC Multifamily Revenue Bonds
Issued: 05/26/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFD4	Exempt	Fixed	12/1/2047	\$ 6,817,200
93978PFE2	Taxable	Fixed	1/1/2028	\$ 1,536,730
Total				\$ 8,353,930
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 122,638
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		43,582
	Mortgage Loans, Net		8,353,929
	Total Assets		\$ 8,520,149
Liabilities	Outstanding Bonds		\$ 8,353,929.00
	Accrued Interest		43,582
	Project Equity Held for Borrower		122,638
	Total Liabilities		\$ 8,520,149
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Orchard Hills Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/03/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFV4	Exempt	Variable	7/1/2039	\$ 7,970,000
93978PFW2	Taxable	Variable	12/1/2020	\$ 649,029
Total				\$ 8,619,029
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 75,749
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		45,173
	Mortgage Loans, Net		8,619,029
	Total Assets		\$ 8,739,951
Liabilities	Outstanding Bonds		\$ 8,619,029
	Accrued Interest		45,173
	Project Equity Held for Borrower		75,749
	Total Liabilities		\$ 8,739,951
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Ballard Landmark Inn, WSHFC Multifamily Revenue Bonds**
Issued: 12/15/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGB7	Exempt	Variable	12/1/2041	\$ 27,290,000
93978PGC5	Taxable	Variable	12/1/2041	\$ 3,510,000
93978GB7A	Exempt	Variable	12/1/2041	\$ 4,300,000
Total				\$ 35,100,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 31,176
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		29,676
	Mortgage Loans, Net		35,100,000
	Total Assets		\$ 35,160,852
Liabilities	Outstanding Bonds		\$ 35,100,000
	Accrued Interest		29,676
	Project Equity Held for Borrower		31,176
	Total Liabilities		\$ 35,160,852
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Eagles Landing Apartments, WSHFC Multifamily Revenue Bonds
Issued: 07/24/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFP7	Exempt	Variable	8/1/2039	\$ 12,730,000
Total				\$ 12,730,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 128,192
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		436
	Mortgage Loans, Net		12,730,000
		Total Assets	\$ 12,858,628
Liabilities	Outstanding Bonds		\$ 12,730,000
	Accrued Interest		436
	Project Equity Held for Borrower		128,192
		Total Liabilities	\$ 12,858,628
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Echo Lake Senior Housing, WSHFC Multifamily Revenue Bonds**
Issued: 12/07/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFZ5	Exempt	Variable	7/1/2040	\$ 17,970,000
Total				\$ 17,970,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 690,813
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		537
	Mortgage Loans, Net		17,970,000
	Total Assets		\$ 18,661,350
Liabilities	Outstanding Bonds		\$ 17,970,000
	Accrued Interest		537
	Project Equity Held for Borrower		690,814
	Total Liabilities		\$ 18,661,351
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Heron Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 01/03/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGD3	Exempt	Variable	3/1/2040	\$ 4,809,678
Total				\$ 4,809,678
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 43,027
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		24,048
	Mortgage Loans, Net		4,809,678
		Total Assets	\$ 4,876,753
Liabilities	Outstanding Bonds		\$ 4,809,678
	Accrued Interest		24,048
	Project Equity Held for Borrower		43,027
		Total Liabilities	\$ 4,876,753
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Covington Place Retirement Apartments, WSHFC Multifamily
Revenue Bonds Issued: 11/02/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF393A	Exempt	Fixed	12/1/2025	\$ 9,170,794
MF393B	Taxable	Fixed	12/1/2025	\$ 459,404
Total				\$ 9,630,197
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		42,690
	Mortgage Loans, Net		9,630,197
	Total Assets		\$ 9,672,887
Liabilities	Outstanding Bonds		\$ 9,630,197
	Accrued Interest		42,690
	Total Liabilities		\$ 9,672,887
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Vintage @ Chehalis Senior Living Project, WSHFC Multifamily
Revenue Bonds Issued: 11/30/06**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFX0	Exempt	Variable	6/1/2040	\$ 8,190,000
Total				\$ 8,190,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 445,436
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		316
	Mortgage Loans, Net		8,190,000
		Total Assets	\$ 8,635,752
Liabilities	Outstanding Bonds		\$ 8,190,000
	Accrued Interest		316
	Project Equity Held for Borrower		445,436
		Total Liabilities	\$ 8,635,752
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Elk Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 04/27/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGP6	Exempt	Variable	4/1/2040	\$ 7,260,830
Total				\$ 7,260,830
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 60,252
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		36,304
	Mortgage Loans, Net		7,260,830
	Total Assets		\$ 7,357,386
Liabilities	Outstanding Bonds		\$ 7,260,830
	Accrued Interest		36,304
	Project Equity Held for Borrower		60,252
	Total Liabilities		\$ 7,357,386
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Northgate Village Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/08/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGF8	Exempt	Fixed	6/1/2043	\$ 5,612,033
Total				\$ 5,612,033
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 62,807
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		28,060
	Mortgage Loans, Net		5,612,033
		Total Assets	\$ 5,702,900
Liabilities	Outstanding Bonds		\$ 5,612,033
	Accrued Interest		28,060
	Project Equity Held for Borrower		62,807
		Total Liabilities	\$ 5,702,900
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Island Skagit Partners Portfolio, WSHFC Multifamily Revenue
Bonds Issued: 02/28/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF399	Exempt	Fixed	3/1/2037	\$ 2,024,948
Total				\$ 2,024,948
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,399
	Mortgage Loans, Net		2,024,948
	Total Assets		\$ 2,034,347
Liabilities	Outstanding Bonds		\$ 2,024,948
	Accrued Interest		9,399
	Total Liabilities		\$ 2,034,347
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2014**

Description **Three County Partners Portfolio, WSHFC Multifamily Revenue
Bonds Issued: 02/28/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF400	Exempt	Fixed	3/1/2037	\$ 3,779,962
Total				\$ 3,779,962
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		17,545
	Mortgage Loans, Net		3,779,962
	Total Assets		\$ 3,797,507
Liabilities	Outstanding Bonds		\$ 3,779,962
	Accrued Interest		17,545
	Total Liabilities		\$ 3,797,507
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Linden Square Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/29/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHA8	Exempt	Variable	6/1/2042	\$ 44,023,949
Total				\$ 44,023,949
Next Interest Payment Date				10/2/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 118,644
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		32,241
	Mortgage Loans, Net		44,023,949
		Total Assets	\$ 44,174,834
Liabilities	Outstanding Bonds		\$ 44,023,949
	Accrued Interest		32,240
	Project Equity Held for Borrower		118,645
		Total Liabilities	\$ 44,174,834
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Merrill Gardens @ Kirkland Apts, WSHFC Multifamily Revenue
Bonds Issued: 10/04/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REY5	Exempt	Variable	4/1/2041	\$ 24,600,000
Total				\$ 24,600,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 7,914
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,058
	Mortgage Loans, Net		24,600,000
	Total Assets		\$ 24,608,972
Liabilities	Outstanding Bonds		\$ 24,600,000
	Accrued Interest		1,058
	Project Equity Held for Borrower		7,914
	Total Liabilities		\$ 24,608,972
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Merrill Gardens @ University Village Apts, WSHFC Multifamily
Revenue Bonds Issued: 10/04/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REW9	Exempt	Variable	4/1/2041	\$ 48,540,000
Total				<u>\$ 48,540,000</u>
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 32,505
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,237
	Mortgage Loans, Net		48,540,000
	Total Assets		<u>\$ 48,573,742</u>
Liabilities	Outstanding Bonds		\$ 48,540,000
	Accrued Interest		1,237
	Project Equity Held for Borrower		32,505
	Total Liabilities		<u>\$ 48,573,742</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Twin Ponds Ref, WSHFC Multifamily Revenue Bonds Issued:
12/03/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782LR7	Exempt	Variable	1/1/2038	\$ 5,515,000
939782LS5	Taxable	Fixed	1/1/2038	\$ 1,086,712
Total				\$ 6,601,712
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 54,468
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,556
	Mortgage Loans, Net		6,601,712
	Total Assets		\$ 6,666,736
Liabilities	Outstanding Bonds		\$ 6,601,712
	Accrued Interest		10,556
	Project Equity Held for Borrower		54,468
	Total Liabilities		\$ 6,666,736
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Greentree Apartment Homes, WSHFC Multifamily Revenue
Bonds Issued: 01/23/08**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF431	Exempt	Fixed	2/1/2026	\$ 14,178,368
Total				\$ 14,178,368
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2,858
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		62,196
	Mortgage Loans, Net		14,178,368
		Total Assets	\$ 14,243,422
Liabilities	Outstanding Bonds		\$ 14,178,368
	Accrued Interest		62,196
	Project Equity Held for Borrower		2,858
		Total Liabilities	\$ 14,243,422
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Arrowhead Gardens Senior Living, WSHFC Multifamily Revenue
Bonds Issued: 12/05/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHB6	Exempt	Variable	1/1/2042	\$ 27,000,000
93978PHC4	Taxable	Variable	1/1/2042	\$ 7,838,722
Total				\$ 34,838,722
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 72,739
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		30,729
	Mortgage Loans, Net		34,838,722
	Total Assets		\$ 34,942,190
Liabilities	Outstanding Bonds		\$ 34,838,722
	Accrued Interest		30,729
	Project Equity Held for Borrower		72,739
	Total Liabilities		\$ 34,942,190
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **First Liberty Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/11/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHD2	Exempt	Variable	4/1/2040	\$ 4,825,000
Total				\$ 4,825,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 185,438
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		19,182
	Mortgage Loans, Net		4,825,000
		Total Assets	\$ 5,029,620
Liabilities	Outstanding Bonds		\$ 4,825,000
	Accrued Interest		19,179
	Project Equity Held for Borrower		185,440
		Total Liabilities	\$ 5,029,619
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Talon Hills Senior Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/31/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJB4	Exempt	Variable	9/1/2040	\$ 3,245,000
Total				\$ 3,245,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 139,083
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		15,199
	Mortgage Loans, Net		3,245,000
	Total Assets		\$ 3,399,282
Liabilities	Outstanding Bonds		\$ 3,245,000
	Accrued Interest		15,197
	Project Equity Held for Borrower		139,085
	Total Liabilities		\$ 3,399,282
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Lake City Way Mixed-Use, WSHFC Multifamily Revenue Bonds**
Issued: 12/23/09

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJW8	Exempt	Fixed	1/1/2044	\$ 15,490,000
Total				\$ 15,490,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 16,211
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		148,317
	Mortgage Loans, Net		15,490,000
	Total Assets		\$ 15,654,528
Liabilities	Outstanding Bonds		\$ 15,490,000
	Accrued Interest		148,317
	Project Equity Held for Borrower		16,211
	Total Liabilities		\$ 15,654,528
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Lilac Terrace Apartments, WSHFC Multifamily Revenue Bonds
Issued: 10/09/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF453	Exempt	Variable	10/1/2025	\$ 160,530
Total				\$ 160,530
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		923
	Mortgage Loans, Net		160,530
	Total Assets		\$ 161,453
Liabilities	Outstanding Bonds		\$ 160,530
	Accrued Interest		923
	Total Liabilities		\$ 161,453
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Artspace Everett Lofts, WSHFC Multifamily Revenue Bonds**
Issued: 12/23/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJM0	Exempt	Variable	12/1/2041	\$ 3,200,000
Total				\$ 3,200,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 120,341
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		140
	Mortgage Loans, Net		3,200,000
		Total Assets	\$ 3,320,481
Liabilities	Outstanding Bonds		\$ 3,200,000
	Accrued Interest		140
	Project Equity Held for Borrower		120,341
		Total Liabilities	\$ 3,320,481
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Appian Way Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/31/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJP3	Exempt	Variable	7/1/2040	\$ 5,400,000
93978PJQ1	Exempt	Variable	7/1/2025	\$ 325,608
Total				<u>\$ 5,725,608</u>
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 308,673
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		28,154
	Mortgage Loans, Net		5,725,608
	Total Assets		<u>\$ 6,062,435</u>
Liabilities	Outstanding Bonds		\$ 5,725,608
	Accrued Interest		28,151
	Project Equity Held for Borrower		308,676
	Total Liabilities		<u>\$ 6,062,435</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Lake City Senior Apartment Project Refunding, WSHFC
Multifamily Revenue Bonds Issued: 08/28/09

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJR9	Exempt	Variable	7/1/2044	\$ 16,250,000
Total				\$ 16,250,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 709,556
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		713
	Mortgage Loans, Net		16,250,000
	Total Assets		
Liabilities	Outstanding Bonds		\$ 16,250,000
	Accrued Interest		712
	Project Equity Held for Borrower		709,557
	Total Liabilities		
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Washington Terrace Refunding, WSHFC Multifamily Revenue
Bonds Issued: 02/12/10

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJS7	Exempt	Variable	12/1/2043	\$ 11,250,000
Total				\$ 11,250,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 834,268
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		238
	Mortgage Loans, Net		11,250,000
	Total Assets		\$ 12,084,506
Liabilities	Outstanding Bonds		\$ 11,250,000
	Accrued Interest		237
	Project Equity Held for Borrower		834,268
	Total Liabilities		\$ 12,084,505
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **New Haven Apartments Refunding, WSHFC Multifamily Revenue
Bonds Issued: 12/15/09**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJU2	Exempt	Variable	12/1/2044	\$ 19,000,000
Total				\$ 19,000,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 922,723
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		402
	Mortgage Loans, Net		19,000,000
	Total Assets		\$ 19,923,125
Liabilities	Outstanding Bonds		\$ 19,000,000
	Accrued Interest		401
	Project Equity Held for Borrower		922,725
	Total Liabilities		\$ 19,923,126
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Cambridge Apartments Refi, WSHFC Multifamily Revenue Bonds
Issued: 12/15/09

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJT5	Exempt	Variable	12/1/2044	\$ 12,650,000
Total				\$ 12,650,000
Next Interest Payment Date				10/15/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 609,892
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		268
	Mortgage Loans, Net		12,650,000
	Total Assets		\$ 13,260,160
Liabilities	Outstanding Bonds		\$ 12,650,000
	Accrued Interest		267
	Project Equity Held for Borrower		609,892
	Total Liabilities		\$ 13,260,159
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

TransactionAs of: **9/30/2014**

Description **55th Avenue Apartments WW, WSHFC Multifamily Revenue**
Bonds Issued: 08/16/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKF3	Exempt	Fixed	7/1/2015	\$ 55,000
93978PKG1	Exempt	Fixed	7/1/2016	\$ 60,000
93978PKH9	Exempt	Fixed	7/1/2017	\$ 65,000
93978PKJ5	Exempt	Fixed	7/1/2018	\$ 65,000
93978PKK2	Exempt	Fixed	7/1/2019	\$ 70,000
93978PKL0	Exempt	Fixed	7/1/2020	\$ 70,000
93978PKM8	Exempt	Fixed	7/1/2021	\$ 75,000
93978PKN6	Exempt	Fixed	7/1/2022	\$ 80,000
93978PKP1	Exempt	Fixed	7/1/2029	\$ 5,860,000
Total				\$ 6,400,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 84,654
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	73,413
	Mortgage Loans, Net	6,400,000
	Total Assets	\$ 6,558,067
Liabilities	Outstanding Bonds	\$ 6,400,000
	Accrued Interest	73,413
	Project Equity Held for Borrower	84,654
	Total Liabilities	\$ 6,558,067
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Discovery Heights Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/22/10**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJY4	Exempt	Variable	12/1/2043	\$ 32,510,000
Total				\$ 32,510,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 66,082
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		917
	Mortgage Loans, Net		32,510,000
	Total Assets		\$ 32,576,999
Liabilities	Outstanding Bonds		\$ 32,510,000
	Accrued Interest		917
	Project Equity Held for Borrower		66,082
	Total Liabilities		\$ 32,576,999
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Downtown Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 06/06/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
93978PLC9	Exempt	Fixed	7/1/2016	\$ 275,000
93978PLD7	Exempt	Fixed	7/1/2017	\$ 285,000
93978PLE5	Exempt	Fixed	7/1/2018	\$ 290,000
93978PLF2	Exempt	Fixed	7/1/2019	\$ 300,000
93978PLG0	Exempt	Fixed	7/1/2020	\$ 315,000
93978PLH8	Exempt	Fixed	7/1/2021	\$ 325,000
93978PLJ4	Exempt	Fixed	7/1/2022	\$ 340,000
93978PLK1	Exempt	Fixed	7/1/2026	\$ 1,545,000
93978PLL9	Exempt	Fixed	7/1/2030	\$ 20,325,000
Total				\$ 24,000,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Semi-Annual

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 260,192
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	212,922
	Mortgage Loans, Net	24,000,000
Total Assets		\$ 24,473,114
Liabilities	Outstanding Bonds	\$ 24,000,000
	Accrued Interest	212,922
	Project Equity Held for Borrower	260,192
Total Liabilities		\$ 24,473,114
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Traditions @ Walla Walla Apartments, WSHFC Multifamily
Revenue Bonds Issued: 03/30/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF509	Exempt	fixed	5/1/2021	\$ 9,010,394
Total				\$ 9,010,394
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,889
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		38,670
	Mortgage Loans, Net		9,010,394
	Total Assets		\$ 9,050,953
Liabilities	Outstanding Bonds		\$ 9,010,394
	Accrued Interest		38,670
	Project Equity Held for Borrower		1,889
	Total Liabilities		\$ 9,050,953
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Evergreen Vista Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/03/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF512A	Exempt	Variable	11/1/2027	\$ 4,680,408
Total				\$ 4,680,408
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 30,528
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		21,530
	Mortgage Loans, Net		4,680,408
	Total Assets		\$ 4,732,466
Liabilities	Outstanding Bonds		\$ 4,680,408
	Accrued Interest		21,530
	Project Equity Held for Borrower		30,528
	Total Liabilities		\$ 4,732,466
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **12th & Jefferson - WWHP, WSHFC Multifamily Revenue Bonds**
Issued: 05/25/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
MF513A	Exempt	Fixed	5/1/2028	\$ 2,471,694
Total				\$ 2,471,694
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 17,291
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		12,379
	Mortgage Loans, Net		2,471,694
	Total Assets		\$ 2,501,364
Liabilities	Outstanding Bonds		\$ 2,471,694
	Accrued Interest		12,379
	Project Equity Held for Borrower		17,291
	Total Liabilities		\$ 2,501,364
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Columbia City Station Apts (aka Rainier Vista - WWHP, WSHFC)
Multifamily Revenue Bonds Issued: 06/28/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF515A	Exempt	Variable	6/1/2028	\$ 2,426,933
Total				<u>\$ 2,426,933</u>
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 15,784
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,618
	Mortgage Loans, Net		2,426,933
	Total Assets		<u>\$ 2,453,335</u>
Liabilities	Outstanding Bonds		\$ 2,426,933
	Accrued Interest		10,618
	Project Equity Held for Borrower		15,784
	Total Liabilities		<u>\$ 2,453,335</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Palouse Family Apartments, WSHFC Multifamily Revenue Bonds
Issued: 05/25/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKA4	Exempt	Variable	5/1/2043	\$ 12,125,270
Total				<u>\$ 12,125,270</u>
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 580,929
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		60,626
	Mortgage Loans, Net		12,125,270
		Total Assets	<u>\$ 12,766,825</u>
Liabilities	Outstanding Bonds		\$ 12,125,270
	Accrued Interest		60,626
	Project Equity Held for Borrower		580,929
		Total Liabilities	<u>\$ 12,766,825</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **La Venture Workforce Housing, WSHFC Multifamily Revenue
Bonds Issued: 08/03/11**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH518A	Exempt	Fixed	1/1/2028	\$ 2,254,396
Total				\$ 2,254,396
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 14,910
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,145
	Mortgage Loans, Net		2,254,396
		Total Assets	\$ 2,279,451
Liabilities	Outstanding Bonds		\$ 2,254,396
	Accrued Interest		10,145
	Project Equity Held for Borrower		14,910
		Total Liabilities	\$ 2,279,451
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Tomason Place II Apartments - WWHP, WSHFC Multifamily
Revenue Bonds Issued: 06/29/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF519A	Exempt	Fixed	6/1/2028	\$ 1,027,327
Total				\$ 1,027,327
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 10,586
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,162
	Mortgage Loans, Net		1,027,327
		Total Assets	\$ 1,043,075
Liabilities	Outstanding Bonds		\$ 1,027,327
	Accrued Interest		5,162
	Project Equity Held for Borrower		10,586
		Total Liabilities	\$ 1,043,075
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Willow Tree Grove, WSHFC Multifamily Revenue Bonds Issued:
08/04/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKB2	Exempt	Variable	2/1/2044	\$ 20,935,000
Total				<u>\$ 20,935,000</u>
Next Interest Payment Date				
Payment Cycle				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 124,113
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		591
	Mortgage Loans, Net		20,935,000
		Total Assets	<u>\$ 21,059,704</u>
Liabilities	Outstanding Bonds		\$ 20,935,000
	Accrued Interest		591
	Project Equity Held for Borrower		124,113
		Total Liabilities	<u>\$ 21,059,704</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Traditions at South Hill, WSHFC Multifamily Revenue Bonds
Issued: 08/15/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF521A	Exempt	Variable	8/1/2044	\$ 12,630,000
MF521B	Taxable	Variable	8/1/2044	\$ 1,000,000
Total				\$ 13,630,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 63,378
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		755
	Mortgage Loans, Net		13,630,000
	Total Assets		\$ 13,694,133
Liabilities	Outstanding Bonds		\$ 13,630,000
	Accrued Interest		755
	Project Equity Held for Borrower		63,378
	Total Liabilities		\$ 13,694,133
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **9/30/2014**

Description Vintage @ Tacoma, WSHFC Multifamily Revenue Bonds Issued:
08/15/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKR7	Exempt	Fixed	7/1/2015	\$ 50,000
93978PKS5	Exempt	Fixed	7/1/2016	\$ 165,000
93978PKT3	Exempt	Fixed	7/1/2017	\$ 170,000
93978PKU0	Exempt	Fixed	7/1/2018	\$ 180,000
93978PKV8	Exempt	Fixed	7/1/2019	\$ 185,000
93978PKW6	Exempt	Fixed	7/1/2020	\$ 195,000
93978PKX4	Exempt	Fixed	7/1/2021	\$ 205,000
93978PKY2	Exempt	Fixed	7/1/2022	\$ 215,000
93978PKZ9	Exempt	Fixed	7/1/2029	\$ 16,435,000
Total				\$ 17,800,000
Next Interest Payment Date				1/15/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 214,380
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	173,222
	Mortgage Loans, Net	17,800,000
	Total Assets	\$ 18,187,602
Liabilities	Outstanding Bonds	\$ 17,800,000
	Accrued Interest	173,221
	Project Equity Held for Borrower	214,380
	Total Liabilities	\$ 18,187,601
Equity	Assets minus Liabilities	\$ 1
	Total Equity	\$ 1
	Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/21/11**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF523	Exempt	Fixed	1/1/2027	\$ 1,765,701
Total				\$ 1,765,701
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 10,907
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,181
	Mortgage Loans, Net		1,765,701
		Total Assets	\$ 1,784,789
Liabilities	Outstanding Bonds		\$ 1,765,701
	Accrued Interest		8,181
	Project Equity Held for Borrower		10,907
		Total Liabilities	\$ 1,784,789
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Pioneer Human Services-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/16/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF525A	Exempt	Fixed	12/1/2031	\$ 3,059,389
MF525B	Exempt	Fixed	12/1/2031	\$ 294,848
MF525C	Exempt	Fixed	12/1/2031	\$ 2,571,582
MF525D	Exempt	Fixed	12/1/2031	\$ 27,952
Total				\$ 5,953,770
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 38,252
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		15,083
	Mortgage Loans, Net		5,953,770
	Total Assets		\$ 6,007,105
Liabilities	Outstanding Bonds		\$ 5,953,770
	Accrued Interest		15,083
	Project Equity Held for Borrower		38,252
	Total Liabilities		\$ 6,007,105
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **9/30/2014**

Description Interurban Senior Living-MFH, WSHFC Multifamily Revenue
Bonds Issued: 07/11/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLN5	Exempt	Variable	7/1/2052	\$ 14,750,000
Total				\$ 14,750,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 375,205
	Accrued Interest on Investments (GIC, MM, and MBS)		652
	Mortgage Loans, Net		14,689,113
	Total Assets		\$ 15,064,970
Liabilities	Outstanding Bonds		\$ 14,750,000
	Accrued Interest		647
	Project Equity Held for Borrower		314,323
	Total Liabilities		\$ 15,064,970
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Transaction

As of: **9/30/2014**

Description **Copper Ridge Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/28/11**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLA3	Exempt	Variable	1/1/2044	\$ 15,516,187
Total				\$ 15,516,187
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 577,387
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		67,883
	Mortgage Loans, Net		15,516,187
		Total Assets	\$ 16,161,457
Liabilities	Outstanding Bonds		\$ 15,516,187
	Accrued Interest		67,883
	Project Equity Held for Borrower		577,387
		Total Liabilities	\$ 16,161,457
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Urban Center Apartments (aka Ash Way), WSHFC Multifamily
Revenue Bonds Issued: 06/11/12**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LM7	Exempt	Fixed	7/1/2047	\$ 41,400,000
Total				\$ 41,400,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 135,528
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,827
	Mortgage Loans, Net		41,400,000
		Total Assets	\$ 41,537,355
Liabilities	Outstanding Bonds		\$ 41,400,000
	Accrued Interest		1,815
	Project Equity Held for Borrower		135,541
		Total Liabilities	\$ 41,537,356
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **9/30/2014**

Description North City Apartments-MFH, WSHFC Multifamily Revenue Bonds
Issued: 06/07/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLB1	Exempt	Fixed	6/1/2044	\$ 20,150,000
Total				\$ 20,150,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 808,092
	Accrued Interest on Investments (GIC, MM, and MBS)		76,070
	Mortgage Loans, Net		20,150,000
	Total Assets		\$ 21,034,162
Liabilities	Outstanding Bonds		\$ 20,150,000
	Accrued Interest		76,066
	Project Equity Held for Borrower		808,095
	Total Liabilities		\$ 21,034,161
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

TRANSACTIONAs of: **9/30/2014**

Description **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 07/30/12**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLR6	Exempt	Fixed	7/1/2015	\$ 150,000
93978PLS4	Exempt	Fixed	7/1/2016	\$ 155,000
93978PLT2	Exempt	Fixed	7/1/2017	\$ 155,000
93978PLU9	Exempt	Fixed	7/1/2018	\$ 160,000
93978PLV7	Exempt	Fixed	7/1/2019	\$ 170,000
93978PLW5	Exempt	Fixed	7/1/2020	\$ 175,000
93978PLX3	Exempt	Fixed	7/1/2021	\$ 180,000
93978PLY1	Exempt	Fixed	7/1/2022	\$ 185,000
93978PMA2	Exempt	Fixed	7/1/2026	\$ 845,000
93978PLZ8	Exempt	Fixed	7/1/2030	\$ 8,645,000
Total				\$ 10,820,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 128,745
	Accrued Interest on Investments (GIC, MM, and MBS)	85,269
	Mortgage Loans, Net	10,820,000
	Total Assets	\$ 11,034,014
Liabilities	Outstanding Bonds	\$ 10,820,000
	Accrued Interest	85,269
	Project Equity Held for Borrower	128,745
	Total Liabilities	\$ 11,034,014
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional
Comments

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Transaction

As of: **9/30/2014**

Description **Quilceda Creek Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/13/12**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
93978PMD6	Exempt	Fixed	7/1/2017	\$ 290,000
93978PME4	Exempt	Fixed	7/1/2018	\$ 255,000
93978PMF1	Exempt	Fixed	7/1/2019	\$ 265,000
93978PMG9	Exempt	Fixed	7/1/2020	\$ 270,000
93978PMH7	Exempt	Fixed	7/1/2021	\$ 280,000
93978PMJ3	Exempt	Fixed	7/1/2022	\$ 290,000
93978PMK0	Exempt	Fixed	7/1/2027	\$ 1,705,000
93978PML8	Exempt	Fixed	7/1/2030	\$ 17,665,000
Total				\$ 21,020,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 220,177
	Accrued Interest on Investments (GIC, MM, and MBS)	176,766
	Mortgage Loans, Net	21,020,000
Total Assets		\$ 21,416,943
Liabilities	Outstanding Bonds	\$ 21,020,000
	Accrued Interest	176,766
	Project Equity Held for Borrower	220,177
Total Liabilities		\$ 21,416,943
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Affinity at Olympia 2012, WSHFC Multifamily Revenue Bonds**
Issued: 11/21/12

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
93978PMB0	Exempt	Variable	11/1/2045	\$ 18,600,000
93978PMC8	Taxable	Variable	11/1/2045	\$ 750,000
Total				\$ 19,350,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2,364,487
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,083
	Mortgage Loans, Net		17,376,903
		Total Assets	\$ 19,742,473
Liabilities	Outstanding Bonds		\$ 19,350,000
	Accrued Interest		1,051
	Project Equity Held for Borrower		391,422
		Total Liabilities	\$ 19,742,473
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **9/30/2014**

Description Rainier Court phase III, WSHFC Multifamily Revenue Bonds
Issued: 08/08/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
93978PMU8	Exempt	Fixed	7/1/2016	\$ 400,000
93978PNE3	Exempt	Fixed	7/1/2016	\$ 30,000
93978PMV6	Exempt	Fixed	7/1/2017	\$ 65,000
93978PMW4	Exempt	Fixed	7/1/2018	\$ 65,000
93978PMX2	Exempt	Fixed	7/1/2019	\$ 70,000
93978PMY0	Exempt	Fixed	7/1/2020	\$ 70,000
93978PMZ7	Exempt	Fixed	7/1/2021	\$ 75,000
93978PNA1	Exempt	Fixed	7/1/2022	\$ 75,000
93978PNB9	Exempt	Fixed	7/1/2023	\$ 80,000
93978PNC7	Exempt	Fixed	7/1/2028	\$ 490,000
93978PND5	Exempt	Fixed	7/1/2031	\$ 5,780,000
Total				\$ 7,200,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Semi-Annual

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,728,487
	Accrued Interest on Investments (GIC, MM, and MBS)	76,744
	Mortgage Loans, Net	6,171,512
	Total Assets	\$ 7,976,743
Liabilities	Outstanding Bonds	\$ 7,200,000
	Accrued Interest	76,735
	Project Equity Held for Borrower	700,008
	Total Liabilities	\$ 7,976,743
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **9/30/2014**

Description Sunny View Village-MFH, WSHFC Multifamily Revenue Bonds
Issued: 06/04/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH556A	Exempt	Variable	6/1/2033	\$ 0
MFH556B	Exempt	Fixed	6/1/2016	\$ 610,457
Total				\$ 610,457
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		1,175
	Mortgage Loans, Net		610,457
Total Assets			\$ 611,632
Liabilities	Outstanding Bonds		\$ 610,457
	Unamortized Bond Discount		-
	Accrued Interest		1,175
Total Liabilities			\$ 611,632
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **9/30/2014**

Description Parklane Apartments-MFH, WSHFC Multifamily Revenue Bonds
Issued: 03/28/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
93978PMQ7	Exempt	Fixed	10/1/2045	\$ 15,120,000
93978PMR5	Exempt	Fixed	11/1/2046	\$ 2,300,000
Total				\$ 17,420,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 122,031
	Accrued Interest on Investments (GIC, MM, and MBS)		120,775
	Mortgage Loans, Net		17,420,000
	Total Assets		\$ 17,662,806
Liabilities	Outstanding Bonds		\$ 17,420,000
	Accrued Interest		120,775
	Project Equity Held for Borrower		122,031
	Total Liabilities		\$ 17,662,806
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

TRANSACTION

As of: **9/30/2014**

Description **Appleway Court II, WSHFC Multifamily Revenue Bonds Issued:
03/15/13**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH558	Exempt	Fixed	5/1/2015	\$ 795,605
Total				\$ 795,605
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 193,068
	Accrued Interest on Investments (GIC, MM, and MBS)		1,692
	Mortgage Loans, Net		795,605
	Total Assets		\$ 990,365
Liabilities	Outstanding Bonds		\$ 795,605
	Accrued Interest		1,692
	Project Equity Held for Borrower		193,068
	Total Liabilities		\$ 990,365
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments **None**

TRANSACTION

As of: **9/30/2014**

Description Villas at Lakewood-MFH, WSHFC Multifamily Revenue Bonds
Issued: 03/22/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH560	Exempt	Variable	3/1/2031	\$ 23,133,199
Total				\$ 23,133,199
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 45,368
	Accrued Interest on Investments (GIC, MM, and MBS)		60,733
	Mortgage Loans, Net		23,133,198
	Total Assets		\$ 23,239,299
Liabilities	Outstanding Bonds		\$ 23,133,198
	Accrued Interest		60,725
	Project Equity Held for Borrower		45,377
	Total Liabilities		\$ 23,239,300
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments None

TRANSACTION

As of: **9/30/2014**

Description **The District Apts Series 2013, WSHFC Multifamily Revenue
Bonds Issued: 05/31/13**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMS3	Exempt	Variable	5/1/2045	\$ 31,672,650
Total				\$ 31,672,650
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 9,281
	Accrued Interest on Investments (GIC, MM, and MBS)		63,453
	Mortgage Loans, Net		31,672,650
	Total Assets		\$ 31,745,384
Liabilities	Outstanding Bonds		\$ 31,672,650
	Accrued Interest		63,452
	Project Equity Held for Borrower		9,281
	Total Liabilities		\$ 31,745,383
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments **None**

TRANSACTION

As of: **9/30/2014**

Description Des Moines Family Housing-MFH, WSHFC Multifamily Revenue Bonds

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF570A	Exempt	Variable	3/1/2016	\$ 3,418,819
MF570B	Exempt	Fixed	3/1/2034	\$ 0
Total				\$ 3,418,819
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		5,204
	Mortgage Loans, Net		3,418,819
	Total Assets		\$ 3,424,023
Liabilities	Outstanding Bonds		\$ 3,418,819
	Unamortized Bond Discount		-
	Accrued Interest		5,204
	Total Liabilities		\$ 3,424,023
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTIONAs of:

9/30/2014

Description Ballard Senior Apartments-MFH, WSHFC Multifamily Revenue Bonds**Trustee/Paying Agent** Deborah Kuykendall
U.S. Bank National Association

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF571	Exempt	Fixed	12/1/2015	\$ 4,147,676
Total				\$ 4,147,676
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	9,585
	Accrued Interest on Investments (GIC, MM, and MBS)			9,583
	Mortgage Loans, Net			4,134,216
	Total Assets		\$	4,153,384
Liabilities	Outstanding Bonds		\$	4,147,676
	Unamortized Bond Discount			-
	Accrued Interest			9,583
	Project Equity Held for Borrower			(3,875)
	Total Liabilities		\$	4,153,384
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

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TRANSACTIONAs of: **9/30/2014**

Description **Copper Landing Apts Series 2013, WSHFC Multifamily Revenue**
Bonds Issued: 08/15/13

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMT1	Exempt	Fixed	8/1/2015	\$ 11,500,000
Total				\$ 11,500,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 11,578,665
	Accrued Interest on Investments (GIC, MM, and MBS)	17,309
	Total Assets	\$ 11,595,974
Liabilities	Outstanding Bonds	\$ 11,500,000
	Accrued Interest	17,250
	Project Equity Held for Borrower	78,724
	Total Liabilities	\$ 11,595,974
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

TRANSACTIONAs of: **9/30/2014**

Description **Vantage Apartments -MFH, WSHFC Multifamily Revenue Bonds**
Issued: 12/05/13

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP MF576	Exempt	Variable	12/1/2031	\$ 21,761,800
Total				\$ 21,761,800
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 244
	Accrued Interest on Investments (GIC, MM, and MBS)	48,972
	Mortgage Loans, Net	21,761,556
	Total Assets	\$ 21,810,772
Liabilities	Outstanding Bonds	\$ 21,761,800
	Unamortized Bond Discount	-
	Accrued Interest	48,971
	Project Equity Held for Borrower	1
	Total Liabilities	\$ 21,810,772
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

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TRANSACTION

As of: **9/30/2014**

Description **Mercy Housing 2013-MFH, WSHFC Multifamily Revenue Bonds**
Issued: 12/12/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNG8	Exempt	Fixed	12/1/2015	\$ 17,225,000
Total				\$ 17,225,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 17,264,892
	Accrued Interest on Investments (GIC, MM, and MBS)		18,748
	Mortgage Loans, Net		162
	Total Assets		\$ 17,283,802
Liabilities	Outstanding Bonds		\$ 17,225,000
	Unamortized Bond Discount		-
	Accrued Interest		18,517
	Project Equity Held for Borrower		40,285
Total Liabilities		\$ 17,283,802	
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **9/30/2014**

Description Reserve at Everett-MFH, WSHFC Multifamily Revenue Bonds
Issued: 12/23/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
2013MF580	Exempt	Variable	12/1/2031	\$ 9,567,835
Total				\$ 9,567,835
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1
	Accrued Interest on Investments (GIC, MM, and MBS)		22,478
	Mortgage Loans, Net		9,567,835
	Total Assets		\$ 9,590,314
Liabilities	Outstanding Bonds		\$ 9,567,835
	Unamortized Bond Discount		-
	Accrued Interest		22,478
	Project Equity Held for Borrower		1
	Total Liabilities		\$ 9,590,314
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **9/30/2014**

Description Monroe Family Village, WSHFC Multifamily Revenue Bonds
Issued: 05/23/14

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH581	Exempt	Variable	12/1/2045	\$ 134,537
Total				<u>\$ 134,537</u>
Next Interest Payment Date				
Payment Cycle				

<u>Investments CUSIP</u>	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	434
	Mortgage Loans, Net	134,537
	Total Assets	<u>\$ 134,971</u>
Liabilities	Outstanding Bonds	\$ 134,537
	Unamortized Bond Discount	-
	Accrued Interest	434
	Total Liabilities	<u>\$ 134,971</u>
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

TRANSACTIONAs of: **9/30/2014****Description** **Copper Trail Apts-MFH, WSHFC Multifamily Revenue Bonds****Trustee/Paying Agent** Deborah Kuykendall
U.S. Bank National Association

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
93978PNF0	Exempt	Variable	10/1/2045	\$	18,432,377
				Total	\$ 18,432,377
Next Interest Payment Date					10/1/2014
Payment Cycle					Manual Dates

<u>Investments</u>					
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount	
				Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	8,307
	Accrued Interest on Investments (GIC, MM, and MBS)			31,886
	Mortgage Loans, Net			18,430,773
		Total Assets	\$	18,470,966
Liabilities	Outstanding Bonds		\$	18,432,377
	Unamortized Bond Discount			-
	Accrued Interest			31,885
	Project Equity Held for Borrower			6,704
		Total Liabilities	\$	18,470,966
Equity	Assets minus Liabilities	Total Equity	\$	-
		Parity		100.00%

Additional Comments

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TRANSACTION

As of: **9/30/2014**

Description Park 16-MFH, WSHFC Multifamily Revenue Bonds Issued:

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
2013MF584	Exempt	Variable	12/1/2031	\$ 17,437,023
Total				\$ 17,437,023
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 98,262
	Accrued Interest on Investments (GIC, MM, and MBS)		37,364
	Mortgage Loans, Net		17,437,023
	Total Assets		\$ 17,572,649
Liabilities	Outstanding Bonds		\$ 17,437,023
	Unamortized Bond Discount		-
	Accrued Interest		37,363
	Project Equity Held for Borrower		98,263
Total Liabilities		\$ 17,572,649	
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTIONAs of: **9/30/2014****Description** Beaver Creek Apts-MFH, WSHFC Multifamily Revenue Bonds**Trustee/Paying Agent** Deborah Kuykendall
U.S. Bank National Association

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP 93978PNH6	Exempt	Fixed	8/1/2015	\$ 6,700,000
Total				\$ 6,700,000
Next Interest Payment Date				1/1/2015
Payment Cycle				Semi-Annual

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP SLG9CM296	US TREAS & AGENCY OBLIGATIONS	0.080%		6,732,662.00
Total				\$ 6,732,662

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 3,200
	Investments	6,732,662
	Accrued Interest on Investments (GIC, MM, and MBS)	10,960
	Total Assets	\$ 6,746,822
Liabilities	Outstanding Bonds	\$ 6,700,000
	Unamortized Bond Discount	-
	Accrued Interest	7,538.00
	Project Equity Held for Borrower	39,285
	Total Liabilities	\$ 6,746,823
Equity	Assets minus Liabilities	\$ (1)
	Total Equity Parity	100.00%

Additional Comments

TRANSACTION

As of: **9/30/2014**

Description Olympia Vista-MFH, WSHFC Multifamily Revenue Bonds Issued:
05/05/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
CUSIP MF590	Exempt	Variable	6/1/2017	\$ 2,309,377
Total				\$ 2,309,377
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
CUSIP				
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		3,130
	Mortgage Loans, Net		2,309,377
	Total Assets		\$ 2,312,507
Liabilities	Outstanding Bonds		\$ 2,309,377
	Unamortized Bond Discount		-
	Accrued Interest		3,130
	Total Liabilities		\$ 2,312,507
Equity	Assets minus Liabilities		\$ -
	Parity		100.00%

Additional Comments

TRANSACTION

As of: **9/30/2014**

Description **Hirabayashi Place-MFH, WSHFC Multifamily Revenue Bonds**
Issued: 05/16/14

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH591A	Exempt	Variable	11/1/2034	\$ 50,300
MFH591B	Exempt	Variable	11/1/2016	\$ 0
Total				<u>\$ 50,300</u>
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	83
	Mortgage Loans, Net	50,300
Total Assets		<u>\$ 50,383</u>
Liabilities	Outstanding Bonds	\$ 50,300
	Unamortized Bond Discount	-
	Accrued Interest	83
Total Liabilities		<u>\$ 50,383</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
Total Equity		<u>\$ -</u>
Parity		100.00%

Additional Comments

TRANSACTION

As of: **9/30/2014**

Description 15 West Apartments, WSHFC Multifamily Revenue Bonds Issued:
07/02/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNJ2	Exempt	Variable	7/1/2054	\$ 3,071,647
Total				\$ 3,071,647
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 654,063
	Accrued Interest on Investments (GIC, MM, and MBS)		8,733
	Mortgage Loans, Net		2,592,587
	Total Assets		\$ 3,255,383
Liabilities	Outstanding Bonds		\$ 3,071,647
	Unamortized Bond Discount		-
	Accrued Interest		8,731
	Project Equity Held for Borrower		175,006
	Total Liabilities		\$ 3,255,384
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **9/30/2014**

Description **Towne Square Apts-MFH, WSHFC Multifamily Revenue Bonds**
Issued: 09/11/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH597A	Exempt	Variable	4/1/2031	\$ 106,000
MFH597B	Exempt	Variable	4/1/2016	\$ 0
Total				\$ 106,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	-
	Accrued Interest on Investments (GIC, MM, and MBS)		173
	Mortgage Loans, Net		106,000
	Total Assets	\$	106,173
Liabilities	Outstanding Bonds	\$	106,000
	Unamortized Bond Discount		-
	Accrued Interest		173
	Total Liabilities	\$	106,173
Equity	Assets minus Liabilities	\$	-
	Total Equity		
	Parity		100.00%

Additional Comments

[Empty box for additional comments]

TRANSACTION

As of: **9/30/2014**

Description **Celebration Senior Living East-MFH, WSHFC Multifamily
Revenue Bonds Issued: 06/10/14**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH598	Exempt	Variable	6/1/2047	\$ 4,703,322
Total				\$ 4,703,322
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	8,636
	Mortgage Loans, Net	4,703,322
Total Assets		\$ 4,711,958
Liabilities	Outstanding Bonds	\$ 4,703,322
	Unamortized Bond Discount	-
	Accrued Interest	8,636
Total Liabilities		\$ 4,711,958
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

TRANSACTION

As of: **9/30/2014**

Description **Kitt's Corner, WSHFC Multifamily Revenue Bonds Issued:
09/12/14**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNL7	Exempt	Variable	10/1/2049	\$ 27,500,000
Total				\$ 27,500,000
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 23,850,527
	Accrued Interest on Investments (GIC, MM, and MBS)		5,903
	Mortgage Loans, Net		4,672,903
		Total Assets	\$ 28,529,333
Liabilities	Outstanding Bonds		\$ 27,500,000
	Unamortized Bond Discount		-
	Accrued Interest		5,741
	Project Equity Held for Borrower		1,023,592
		Total Liabilities	\$ 28,529,333
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **9/30/2014**

Description High Point, WSHFC Multifamily Revenue Bonds Issued: 09/08/14

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH603	Exempt	Variable	10/1/2047	\$ 5,187,695
Total				\$ 5,187,695
Next Interest Payment Date				10/2/2014
Payment Cycle				Monthly

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		7,320
	Mortgage Loans, Net		5,187,695
	Total Assets		\$ 5,195,015
Liabilities	Outstanding Bonds		\$ 5,187,695
	Unamortized Bond Discount		-
	Accrued Interest		7,320
	Total Liabilities		\$ 5,195,015
Equity	Assets minus Liabilities		\$ -
	Parity		100.00%

Additional Comments

Transaction

As of: **9/30/2014**

Description **Mount Baker Apartments (74.07), WSHFC Multifamily Revenue
Bonds Issued: 10/15/98**

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF907	Exempt	Fixed	10/1/2028	\$ 1,602,682
Total				\$ 1,602,682
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,347
	Mortgage Loans, Net		1,602,682
	Total Assets		\$ 1,611,029
Liabilities	Outstanding Bonds		\$ 1,602,682
	Accrued Interest		8,347
	Total Liabilities		\$ 1,611,029
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Covington Commons (74.10), WSHFC Multifamily Revenue
Bonds Issued: 06/11/99

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF909	Exempt	Fixed	3/1/2031	\$ 1,014,570
Total				\$ 1,014,570
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,707
	Mortgage Loans, Net		1,014,570
	Total Assets		\$ 1,020,277
Liabilities	Outstanding Bonds		\$ 1,014,570
	Accrued Interest		5,707
	Total Liabilities		\$ 1,020,277
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description Terrace Apartments (74.12), WSHFC Multifamily Revenue Bonds
Issued: 08/28/00

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF911	Exempt	Fixed	8/1/2030	\$ 943,145
Total				\$ 943,145
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,470
	Mortgage Loans, Net		943,145
	Total Assets		\$ 948,615
Liabilities	Outstanding Bonds		\$ 943,145
	Accrued Interest		5,470
	Total Liabilities		\$ 948,615
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Westgate Terrace Apartments (74.15), WSHFC Multifamily
Revenue Bonds Issued: 08/31/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF912	Exempt	Fixed	3/1/2022	\$ 2,784,346
Total				\$ 2,784,346
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		11,601
	Mortgage Loans, Net		2,784,347
	Total Assets		\$ 2,795,948
Liabilities	Outstanding Bonds		\$ 2,784,347
	Accrued Interest		11,601
	Total Liabilities		\$ 2,795,948
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2014**

Description **Parkland Terrage Apartments (74.16), WSHFC Multifamily
Revenue Bonds Issued: 08/31/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF913	Exempt	Fixed	3/1/2022	\$ 1,384,386
Total				\$ 1,384,386
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,768
	Mortgage Loans, Net		1,384,386
		Total Assets	\$ 1,390,154
Liabilities	Outstanding Bonds		\$ 1,384,386
	Accrued Interest		5,768
		Total Liabilities	\$ 1,390,154
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **9/30/2014**

Description **Hiawatha Artist (74.17), WSHFC Multifamily Revenue Bonds**
Issued: 12/01/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF914	Exempt	Variable	12/1/2028	\$ 3,542,320
Total				\$ 3,542,320
Next Interest Payment Date				10/1/2014
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		16,856
	Mortgage Loans, Net		3,542,320
	Total Assets		\$ 3,559,176
Liabilities	Outstanding Bonds		\$ 3,542,320
	Accrued Interest		16,856
	Total Liabilities		\$ 3,559,176
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Yakima Gardens (169.01), WSHFC Multifamily Revenue Bonds**
Issued: 12/18/98

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF915A	Exempt	Variable	1/1/2029	\$ 556,396
MF915B	Taxable	Variable	1/1/2029	\$ 101,425
Total				\$ 657,821
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3,421
	Mortgage Loans, Net		657,821
	Total Assets		\$ 661,242
Liabilities	Outstanding Bonds		\$ 657,821
	Accrued Interest		3,421
	Total Liabilities		\$ 661,242
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **9/30/2014**

Description **Oregon Place (169.02, WSHFC Multifamily Revenue Bonds
Issued: 07/14/00**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF916	Exempt	Fixed	8/1/2030	\$ 971,724
Total				\$ 971,724
Next Interest Payment Date				10/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,162
	Mortgage Loans, Net		971,724
	Total Assets		\$ 976,886
Liabilities	Outstanding Bonds		\$ 971,724
	Accrued Interest		5,162
	Total Liabilities		\$ 976,886
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None