

Transaction

As of: **3/31/2014**

Description **Inglenook Court Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/25/95**

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782HR2	Exempt	Variable	7/1/2025	\$ 8,300,000
Total				\$ 8,300,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 2,235,120
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	601
	Mortgage Loans, Net	8,300,000
	Total Assets	\$ 10,535,721
Liabilities	Outstanding Bonds	\$ 8,300,000
	Accrued Interest	582
	Project Equity Held for Borrower	2,235,139
	Total Liabilities	\$ 10,535,721
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Wandering Creek Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/22/95**

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782HS0	Exempt	Variable	1/1/2026	\$ 5,300,000
Total				\$ 5,300,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,409,414
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		378
	Mortgage Loans, Net		5,300,000
		Total Assets	\$ 6,709,792
Liabilities	Outstanding Bonds		\$ 5,300,000
	Accrued Interest		366
	Project Equity Held for Borrower		1,409,426
		Total Liabilities	\$ 6,709,792
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **LTC Properties, WSHFC Multifamily Revenue Bonds Issued:
12/12/95**

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAB9	Exempt	Variable	12/1/2015	\$ 1,400,000
Total				\$ 1,400,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 63
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		81
	Mortgage Loans, Net		1,400,000
	Total Assets		\$ 1,400,144
Liabilities	Outstanding Bonds		\$ 1,400,000
	Accrued Interest		81
	Project Equity Held for Borrower		63
	Total Liabilities		\$ 1,400,144
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Courtside Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 02/28/96

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REK5	Exempt	Fixed	1/1/2026	\$ 8,155,000
Total				\$ 8,155,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 196,564
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		127,424
	Mortgage Loans, Net		8,155,000
	Total Assets		\$ 8,478,988
Liabilities	Outstanding Bonds		\$ 8,155,000
	Accrued Interest		127,422
	Project Equity Held for Borrower		196,566
	Total Liabilities		\$ 8,478,988
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Lake Washington Apartments, WSHFC Multifamily Revenue
Bonds Issued: 10/30/96**

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782JH2	Exempt	Variable	10/1/2026	\$ 8,565,000
Total				\$ 8,565,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		500
	Mortgage Loans, Net		8,565,000
	Total Assets		\$ 8,565,500
Liabilities	Outstanding Bonds		\$ 8,565,000
	Accrued Interest		500
	Total Liabilities		\$ 8,565,500
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2014**

Description **Brittany Park Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 11/07/96

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAE3	Exempt	Variable	11/1/2021	\$ 9,230,000
93978RAF0	Taxable	Variable	11/1/2021	\$ 2,200,000
Total				\$ 11,430,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 17,636
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	884
	Mortgage Loans, Net	11,430,000
	Total Assets	\$ 11,448,520
Liabilities	Outstanding Bonds	\$ 11,430,000
	Accrued Interest	884
	Project Equity Held for Borrower	17,636
	Total Liabilities	\$ 11,448,520
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Pacific Inn Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/08/96

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAG8	Exempt	Variable	5/1/2028	\$ 4,115,000
93978RAH6	Paid -off			
Total				\$ 4,115,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	33
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			162
	Mortgage Loans, Net			4,115,000
	Total Assets		\$	4,115,195
Liabilities	Outstanding Bonds		\$	4,115,000
	Accrued Interest			162
	Project Equity Held for Borrower			33
	Total Liabilities		\$	4,115,195
Equity	Assets minus Liabilities		\$	-
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Meridian Court Apartment Project, WSHFC Multifamily Revenue
Bonds Issued: 12/12/96**

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782JJ8	Exempt	Variable	12/1/2028	\$ 6,700,000
Total				\$ 6,700,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 57,457
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		445
	Mortgage Loans, Net		6,700,000
	Total Assets		\$ 6,757,902
Liabilities	Outstanding Bonds		\$ 6,700,000
	Accrued Interest		444
	Project Equity Held for Borrower		57,457
	Total Liabilities		\$ 6,757,901
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Hamilton Place Senior Living Apartments, WSHFC Multifamily
Revenue Bonds Issued: 12/20/96**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAQ6	Exempt	Variable	7/1/2033	\$ 3,590,000
Total				\$ 3,590,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 26,384
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		292
	Mortgage Loans, Net		3,590,000
	Total Assets		\$ 3,616,676
Liabilities	Outstanding Bonds		\$ 3,590,000
	Accrued Interest		292
	Project Equity Held for Borrower		26,384
	Total Liabilities		\$ 3,616,676
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Larkin Place Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/20/96

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAP8	Exempt	Variable	7/1/2028	\$ 4,825,000
Total				\$ 4,825,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 170,773
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		393
	Mortgage Loans, Net		4,825,000
		Total Assets	\$ 4,996,166
Liabilities	Outstanding Bonds		\$ 4,825,000
	Accrued Interest		393
	Project Equity Held for Borrower		170,773
		Total Liabilities	\$ 4,996,166
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Merrill Gardens, WSHFC Multifamily Revenue Bonds Issued:
07/01/97**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAT0	Exempt	Variable	7/1/2022	\$ 8,125,000
Total				\$ 8,125,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 226,921
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		532
	Mortgage Loans, Net		8,125,000
		Total Assets	\$ 8,352,453
Liabilities	Outstanding Bonds		\$ 8,125,000
	Accrued Interest		532
	Project Equity Held for Borrower		226,921
		Total Liabilities	\$ 8,352,453
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Brittany Park II Apartments, WSHFC Multifamily Revenue Bonds
Issued: 08/12/98**

**Trustee/Paying
Agent** Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RBJ1	Exempt	Variable	11/1/2021	\$ 3,480,000
93978RBK8	Taxable	Variable	11/1/2021	\$ 445,000
Total				\$ 3,925,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 8,509
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	277
	Mortgage Loans, Net	3,925,000
	Total Assets	\$ 3,933,786
Liabilities	Outstanding Bonds	\$ 3,925,000
	Accrued Interest	277
	Project Equity Held for Borrower	8,509
	Total Liabilities	\$ 3,933,786
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

**Additional
Comments**

None

Transaction

As of: **3/31/2014**

Description **Boardwalk Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 09/15/98

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RBQ5	Exempt	Variable	9/1/2028	\$ 9,920,000
93978RBR3	#N/A	#N/A	#N/A	#N/A
Total				<u>#N/A</u>
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 112,534
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	650
	Mortgage Loans, Net	<u>9,920,000</u>
	Total Assets	<u>\$ 10,033,184</u>
Liabilities	Outstanding Bonds	\$ 9,920,000
	Accrued Interest	650
	Project Equity Held for Borrower	<u>112,534</u>
	Total Liabilities	<u>\$ 10,033,184</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2014**

Description avalon Ridge Apartments, WSHFC Multifamily Revenue Bonds
Issued: 10/14/99

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RBY8	Exempt	Variable	5/1/2026	\$ 18,755,000
Total				\$ 18,755,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 29,852
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	689
	Mortgage Loans, Net	18,755,000
	Total Assets	<u>\$ 18,785,541</u>
Liabilities	Outstanding Bonds	\$ 18,755,000
	Accrued Interest	689
	Project Equity Held for Borrower	29,852
	Total Liabilities	<u>\$ 18,785,541</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **regency Park Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 10/21/99

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RES8	Exempt	Variable	6/1/2027	\$ 7,805,000
Total				\$ 7,805,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 269,481
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		402
	Mortgage Loans, Net		7,805,000
	Total Assets		\$ 8,074,883
Liabilities	Outstanding Bonds		\$ 7,805,000
	Accrued Interest		402
	Project Equity Held for Borrower		269,481
	Total Liabilities		\$ 8,074,883
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2014**

Description **Woodrose Apartments, WSHFC Multifamily Revenue Bonds**
 Issued: 11/09/99

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PAQ0	Exempt	Variable	6/1/2032	\$ 6,750,000
93978PAR8	Taxable	Variable	6/1/2032	\$ 250,000
Total				\$ 7,000,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 47,490
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	300
	Mortgage Loans, Net	7,000,000
	Total Assets	\$ 7,047,790
Liabilities	Outstanding Bonds	\$ 7,000,000
	Accrued Interest	300
	Project Equity Held for Borrower	47,490
	Total Liabilities	\$ 7,047,790
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Summer Ridge Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/13/99

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RBZ5	Exempt	Variable	12/1/2029	\$ 3,465,000
Total				\$ 3,465,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 227
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		221
	Mortgage Loans, Net		3,465,000
		Total Assets	\$ 3,465,448
Liabilities	Outstanding Bonds		\$ 3,465,000
	Accrued Interest		221
	Project Equity Held for Borrower		227
		Total Liabilities	\$ 3,465,448
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description mill Pointe Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/21/99

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REU3	Exempt	Variable	6/1/2037	\$ 9,425,000
Total				\$ 9,425,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 6,372
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		485
	Mortgage Loans, Net		9,425,000
		Total Assets	\$ 9,431,857
Liabilities	Outstanding Bonds		\$ 9,425,000
	Accrued Interest		485
	Project Equity Held for Borrower		6,372
		Total Liabilities	\$ 9,431,857
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Holly Village Senior Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/23/99**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PAS6	Exempt	Variable	7/1/2032	\$ 6,600,000
93978PAT4	Taxable	Variable	7/1/2032	\$ 210,000
Total				\$ 6,810,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 81,536
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	291
	Mortgage Loans, Net	6,810,000
	Total Assets	\$ 6,891,827
Liabilities	Outstanding Bonds	\$ 6,810,000
	Accrued Interest	291
	Project Equity Held for Borrower	81,536
	Total Liabilities	\$ 6,891,827
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Burke Gilman 2000 A&B, WSHFC Multifamily Revenue Bonds**
Issued: 02/16/00

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PAY3	Exempt	Fixed	7/1/2035	\$ 3,835,000
Total				\$ 3,835,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 75
		Total Assets	\$ 75
Liabilities	Outstanding Bonds		\$ 3,835,000
	Unamortized Bond Discount		(132,147)
	Accrued Interest		57,046
		Total Liabilities	\$ 3,759,899
Equity	Assets minus Liabilities		\$ (3,759,824)
		Total Equity	\$ (3,759,824)
		Parity	0.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Vintage @ Bremerton Apartments, WSHFC Multifamily Revenue**
Bonds Issued: 09/09/00

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBLO	Exempt	Variable	5/1/2033	\$ 6,200,000
Total				\$ 6,200,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 467,535
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		260
	Mortgage Loans, Net		6,200,000
		Total Assets	\$ 6,667,795
Liabilities	Outstanding Bonds		\$ 6,200,000
	Accrued Interest		260
	Project Equity Held for Borrower		467,535
		Total Liabilities	\$ 6,667,795
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Granite Falls Assisted Living A&B, WSHFC Multifamily Revenue
Bonds Issued: 10/03/00

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RCD3	Exempt	Variable	10/1/2027	\$ 2,545,000
93978RCE1	Taxable	Variable	10/1/2027	\$ 385,000
Total				\$ 2,930,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 162
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	166
	Mortgage Loans, Net	2,930,000
	Total Assets	\$ 2,930,328
Liabilities	Outstanding Bonds	\$ 2,930,000
	Accrued Interest	166
	Project Equity Held for Borrower	162
	Total Liabilities	\$ 2,930,328
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Greens of Merrill Creek Apartments, WSHFC Multifamily
Revenue Bonds Issued: 10/12/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
93978RCF8	Exempt	Variable	4/1/2028	\$ 3,570,000
93978RCK7	Exempt	Variable	4/1/2028	\$ 1,210,000
93978RCL5	Exempt	Variable	4/1/2028	\$ 3,455,000
93978RCG6	Taxable	Variable	10/1/2026	\$ 3,679,000
93978RCM3	Exempt	Variable	4/1/2028	\$ 3,270,000
Total				\$ 15,184,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
12499L4X1	GIC	5.810%	12/1/2033	130,443
Total				\$ 130,443

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 493,881
	Investments	130,443
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	71,723
	Mortgage Loans, Net	15,184,000
Total Assets		\$ 15,880,047
Liabilities	Outstanding Bonds	\$ 15,184,000
	Accrued Interest	69,975.00
	Project Equity Held for Borrower	626,072.00
Total Liabilities		\$ 15,880,047
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Lakewood Meadows Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/21/00**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBN6	Exempt	Variable	7/1/2033	\$ 6,280,000
93978PBP1	Taxable	Variable	7/1/2033	\$ 340,000
Total				\$ 6,620,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 61,732
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	227
	Mortgage Loans, Net	6,620,000
	Total Assets	\$ 6,681,959
Liabilities	Outstanding Bonds	\$ 6,620,000
	Accrued Interest	227
	Project Equity Held for Borrower	61,732
	Total Liabilities	\$ 6,681,959
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Springfield Meadows Apartments, WSHFC Multifamily Revenue
Bonds Issued: 08/06/01

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REV1	Exempt	Variable	6/1/2037	\$ 11,050,000
Total				\$ 11,050,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 9,352
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	569
	Mortgage Loans, Net	11,050,000
	Total Assets	\$ 11,059,921
Liabilities	Outstanding Bonds	\$ 11,050,000
	Accrued Interest	569
	Project Equity Held for Borrower	9,352
	Total Liabilities	\$ 11,059,921
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Country Club Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 08/09/01

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBQ9	Exempt	Variable	8/1/2032	\$ 10,385,000
Total				\$ 10,385,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 198,333
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		663
	Mortgage Loans, Net		10,385,000
		Total Assets	\$ 10,583,996
Liabilities	Outstanding Bonds		\$ 10,385,000
	Accrued Interest		663
	Project Equity Held for Borrower		198,333
		Total Liabilities	\$ 10,583,996
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Woodlands Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/07/01

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBY2	Exempt	Variable	7/1/2034	\$ 4,620,000
93978PBZ9	Taxable	Variable	7/1/2034	\$ 1,055,000
Total				\$ 5,675,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 57,300
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	243
	Mortgage Loans, Net	5,675,000
	Total Assets	\$ 5,732,543
Liabilities	Outstanding Bonds	\$ 5,675,000
	Accrued Interest	243
	Project Equity Held for Borrower	57,300
	Total Liabilities	\$ 5,732,543
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Alderwood Court Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/17/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCG0	Exempt	Variable	6/1/2035	\$ 5,350,000
93978PCH8	Taxable	Variable	6/1/2035	\$ 1,370,000
Total				\$ 6,720,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 92,739
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	358
	Mortgage Loans, Net	6,720,000
	Total Assets	\$ 6,813,097
Liabilities	Outstanding Bonds	\$ 6,720,000
	Accrued Interest	358
	Project Equity Held for Borrower	92,739
	Total Liabilities	\$ 6,813,097
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Tama Qua-Whisperwood, WSHFC Multifamily Revenue Bonds
Issued: 05/14/02**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCC9	Exempt	Variable	5/1/2035	\$ 6,240,000
93978PCD7	Taxable	Variable	5/1/2035	\$ 345,000
Total				\$ 6,585,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 98,225
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	250
	Mortgage Loans, Net	6,585,000
	Total Assets	\$ 6,683,475
Liabilities	Outstanding Bonds	\$ 6,585,000
	Accrued Interest	250
	Project Equity Held for Borrower	98,225
	Total Liabilities	\$ 6,683,475
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Valley View Apartments, WSHFC Multifamily Revenue Bonds
Issued: 02/19/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCB1	Exempt	Variable	9/1/2020	\$ 2,680,000
Total				\$ 2,680,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 73,581
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		80
	Mortgage Loans, Net		2,680,000
	Total Assets		\$ 2,753,661
Liabilities	Outstanding Bonds		\$ 2,680,000
	Accrued Interest		80
	Project Equity Held for Borrower		73,581
	Total Liabilities		\$ 2,753,661
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2014****Description** **Olympic Heights Apartments, WSHFC Multifamily Revenue
Bonds Issued: 02/19/02****Trustee
/Paying
Agent**Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCA3	Exempt	Variable	9/1/2020	\$ 5,165,000
Total				\$ 5,165,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 2,992
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	154
	Mortgage Loans, Net	5,165,000
	Total Assets	\$ 5,168,146
Liabilities	Outstanding Bonds	\$ 5,165,000
	Accrued Interest	154
	Project Equity Held for Borrower	2,992
	Total Liabilities	\$ 5,168,146
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional

None

TransactionAs of: **3/31/2014**

Description Parkway Apartments, WSHFC Multifamily Revenue Bonds
 Issued: 06/01/02

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782KG2	Exempt	Fixed	1/1/2037	\$ 3,445,000
939782KD9	Exempt	Fixed	7/1/2037	\$ 3,440,000
939782KE7	Taxable	Fixed	7/1/2014	\$ 80,000
939782KF4	Taxable	Fixed	1/1/2020	\$ 1,025,000
Total				\$ 7,990,000
Next Interest Payment Date				7/20/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
30399R9B4	GIC	4.400%	7/19/2037	260,622
Total				\$ 260,622

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 109
	Investments	260,622
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	23,103
	Mortgage Loans, Net	7,964,935
	Total Assets	\$ 8,248,769
Liabilities	Outstanding Bonds	\$ 7,990,000
	Unamortized Bond Premium	12,805
	Accrued Interest	88,706
	Total Liabilities	\$ 8,091,511
Equity	Assets minus Liabilities	\$ 157,258
	Total Equity	\$ 157,258
	Parity	101.94%

Additional Comments

GNMA

TransactionAs of: **3/31/2014****Description****Deer Run at Northpointe, WSHFC Multifamily Revenue Bonds
Issued: 10/01/02****Trustee/Paying
Agent**Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681**Bond**

CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCL9	Exempt	Fixed	8/1/2034	\$ 3,675,000
93978PCM7	Taxable	Fixed	5/1/2017	\$ 327,771
Total				\$ 4,002,771

Next Interest Payment Date**4/1/2014****Payment Cycle****Monthly****Investments**

CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 51,076
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		22,858
	Mortgage Loans, Net		4,002,771
	Total Assets		\$ 4,076,705
Liabilities	Outstanding Bonds		\$ 4,002,771
	Accrued Interest		22,857
	Project Equity Held for Borrower		51,077
	Total Liabilities		\$ 4,076,705
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

**Additional
Comments**

None

Transaction

As of: 3/31/2014

Description **Quail Run Apartments, WSHFC Multifamily Revenue Bonds**
 Issued: 12/06/02

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCQ8	Exempt	Fixed	7/1/2035	\$ 6,035,000
93978PCR6	Taxable	Fixed	12/1/2019	\$ 561,050
Total				\$ 6,596,050
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 60,118
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		37,939
	Mortgage Loans, Net		6,596,050
		Total Assets	\$ 6,694,107
Liabilities	Outstanding Bonds		\$ 6,596,050
	Accrued Interest		37,939
	Project Equity Held for Borrower		60,119
		Total Liabilities	\$ 6,694,108
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2014**

Description Heatherwood Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/11/02

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RET6	Exempt	Variable	6/1/2037	\$ 14,525,000
Total				\$ 14,525,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 8,341
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		748
	Mortgage Loans, Net		14,525,000
	Total Assets		\$ 14,534,089
Liabilities	Outstanding Bonds		\$ 14,525,000
	Accrued Interest		748
	Project Equity Held for Borrower		8,341
	Total Liabilities		\$ 14,534,089
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Tashiro Kaplan Artist Housing, WSHFC Multifamily Revenue
Bonds Issued: 04/30/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782KK3	Exempt	Fixed	1/1/2045	\$ 4,465,000
Total				\$ 4,465,000
Next Interest Payment Date				7/20/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG06G2	GIC	3.210%	1/20/2045	175,733
Total				\$ 175,733

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	175,733
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	11,634
	Mortgage Loans, Net	4,451,231
Total Assets		\$ 4,638,598
Liabilities	Outstanding Bonds	\$ 4,465,000
	Accrued Interest	44,911
	Total Liabilities	\$ 4,509,911
Equity	Assets minus Liabilities	\$ 128,687
	Parity	102.85%

Additional Comments

GNMA

Transaction

As of: **3/31/2014**

Description **Mallard Lakes Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/26/02**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCN5	Exempt	Variable	5/1/2035	\$ 13,600,000
93978PCP0	Taxable	Variable	5/1/2035	\$ 805,000
Total				\$ 14,405,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 13,437
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		559
	Mortgage Loans, Net		14,405,000
	Total Assets		\$ 14,418,996
Liabilities	Outstanding Bonds		\$ 14,405,000
	Accrued Interest		559
	Project Equity Held for Borrower		13,437
	Total Liabilities		\$ 14,418,996
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Fort Vancouver Terrace Apartments, WSHFC Multifamily
Revenue Bonds Issued: 04/03/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF261A	Exempt	Fixed	9/1/2039	\$ 5,607,697
MF261B	Taxable	Fixed	11/1/2014	\$ 40,999
Total				\$ 5,648,696
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 118,447
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	31,358
	Mortgage Loans, Net	5,648,696
	Total Assets	\$ 5,798,501
Liabilities	Outstanding Bonds	\$ 5,648,696
	Accrued Interest	31,358
	Project Equity Held for Borrower	118,448
	Total Liabilities	\$ 5,798,502
Equity	Assets minus Liabilities	\$ (1)
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Vintage @ Mt. Vernon Apartments, WSHFC Multifamily Revenue
Bonds Issued: 06/05/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCZ8	Exempt	Variable	1/1/2037	\$ 7,500,000
93978PDA2	Taxable	Variable	1/1/2037	\$ 930,000
Total				\$ 8,430,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 80,071
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		358
	Mortgage Loans, Net		8,430,000
		Total Assets	\$ 8,510,429
Liabilities	Outstanding Bonds		\$ 8,430,000
	Accrued Interest		358
	Project Equity Held for Borrower		80,071
		Total Liabilities	\$ 8,510,429
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2014**

Description Alaska House Apartments, WSHFC Multifamily Revenue Bonds
 Issued: 07/15/04

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782KT4	Exempt	Fixed	7/1/2035	\$ 2,640,000
939782KU1	Exempt	Fixed	7/1/2045	\$ 3,790,000
939782LM8	Taxable	Fixed	7/1/2014	\$ 45,000
939782LN6	Taxable	Fixed	7/1/2023	\$ 980,000
Total				\$ 7,455,000
Next Interest Payment Date				7/20/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG81B1	GIC	3.250%	7/19/2045	121,537
Total				\$ 121,537

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Investments	121,537
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	19,174
	Mortgage Loans, Net	7,453,883
	Total Assets	\$ 7,594,594
Liabilities	Outstanding Bonds	\$ 7,455,000
	Accrued Interest	80,047
	Project Equity Held for Borrower	40,000
	Total Liabilities	\$ 7,575,047
Equity	Assets minus Liabilities	\$ 19,547
	Total Equity	\$ 19,547
	Parity	100.26%

Additional Comments

GNMA

Transaction

As of: **3/31/2014**

Description International House Apartments, WSHFC Multifamily Revenue
Bonds Issued: 07/15/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782KN7	Exempt	Fixed	7/1/2035	\$ 2,435,000
939782KP2	Exempt	Fixed	7/1/2045	\$ 3,475,000
939782KQ0	Taxable	Fixed	7/1/2014	\$ 40,000
939782KR8	Taxable	Fixed	1/1/2023	\$ 890,000
Total				\$ 6,840,000
Next Interest Payment Date				7/20/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG81D7	GIC	3.250%	7/19/2045	109,930
Total				\$ 109,930

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Investments		109,930
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		17,601
	Mortgage Loans, Net		6,851,268
		Total Assets	
Liabilities	Outstanding Bonds		\$ 6,840,000
	Accrued Interest		73,430
	Project Equity Held for Borrower		40,000
		Total Liabilities	
Equity	Assets minus Liabilities	Total Equity	\$ 25,369
		Parity	100.36%

Additional Comments

GNMA

Transaction

As of: **3/31/2014**

Description Stonebrook I & II Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/17/03

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDG9	Exempt	Fixed	2/1/2037	\$ 8,050,000
93978PDH7	Taxable	Fixed	7/1/2014	\$ 95,000
93978PDJ3	Taxable	Fixed	1/1/2020	\$ 1,260,000
93978RDG5	Exempt	Variable	2/1/2037	\$ 3,770,000
Total				\$ 13,175,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 230,498
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	163,636
	Mortgage Loans, Net	13,175,000
Total Assets		\$ 13,569,134
Liabilities	Outstanding Bonds	\$ 13,175,000
	Accrued Interest	163,634
	Project Equity Held for Borrower	230,500
Total Liabilities		\$ 13,569,134
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2014**

Description **Rainier Court Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/23/03

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDE4	Exempt	Variable	12/1/2036	\$ 12,750,000
93978PDF1	Taxable	Variable	12/1/2036	\$ 3,105,000
Total				\$ 15,855,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 51,326
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		605
	Mortgage Loans, Net		15,855,000
		Total Assets	\$ 15,906,931
Liabilities	Outstanding Bonds		\$ 15,855,000
	Accrued Interest		605
	Project Equity Held for Borrower		51,326
		Total Liabilities	\$ 15,906,931
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Highlander Apartments, WSHFC Multifamily Revenue Bonds
Issued: 04/30/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDK0	Exempt	Variable	5/1/2037	\$ 7,000,000
93978PDL8	Taxable	Variable	5/1/2037	\$ 1,350,000
Total				\$ 8,350,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 823,108
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		474
	Mortgage Loans, Net		8,350,000
	Total Assets		\$ 9,173,582
Liabilities	Outstanding Bonds		\$ 8,350,000
	Accrued Interest		474
	Project Equity Held for Borrower		823,108
	Total Liabilities		\$ 9,173,582
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2014**

Description **Lowman Building , WSHFC Multifamily Revenue Bonds Issued:
06/30/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDQ3	Exempt	Fixed	1/1/2018	\$ 1,090,000
93978RDR1	Exempt	Fixed	1/1/2022	\$ 1,335,000
93978RDS9	Exempt	Fixed	1/1/2029	\$ 3,140,000
Total				\$ 5,565,000
Next Interest Payment Date				
Payment Cycle				

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
9AMGG80U0	GIC	5.000%	1/1/2029	275,984
Total				\$ 275,984

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 138,547
	Investments		275,984
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		76,649
	Mortgage Loans, Net		5,565,000
	Total Assets		\$ 6,056,180
Liabilities	Outstanding Bonds		\$ 5,565,000
	Accrued Interest		72,585
	Project Equity Held for Borrower		418,595
	Total Liabilities		\$ 6,056,180
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Silver Creek Retirement & Assisted Living , WSHFC Multifamily
Revenue Bonds Issued: 11/16/04**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDV2	Exempt	Variable	11/1/2040	\$ 12,240,000
93978RDW0	Taxable	Variable	11/1/2040	\$ 2,485,000
Total				\$ 14,725,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,136
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,136
	Mortgage Loans, Net	14,725,000
	Total Assets	\$ 14,727,272
Liabilities	Outstanding Bonds	\$ 14,725,000
	Accrued Interest	1,136
	Project Equity Held for Borrower	1,136
	Total Liabilities	\$ 14,727,272
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Crestview Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/01/04

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEA1	Exempt	Variable	12/1/2037	\$ 14,000,000
Total				\$ 14,000,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,426,245
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		456
	Mortgage Loans, Net		14,000,000
	Total Assets		\$ 15,426,701
Liabilities	Outstanding Bonds		\$ 14,000,000
	Accrued Interest		456
	Project Equity Held for Borrower		1,426,245
	Total Liabilities		\$ 15,426,701
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Vintage @ Everett Apartments, WSHFC Multifamily Revenue**
Bonds Issued: 06/30/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDT1	Exempt	Variable	1/1/2038	\$ 15,750,000
93978PDU8	Taxable	Variable	1/1/2038	\$ 315,000
Total				\$ 16,065,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 62,985
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	528
	Mortgage Loans, Net	16,065,000
	Total Assets	\$ 16,128,513
Liabilities	Outstanding Bonds	\$ 16,065,000
	Accrued Interest	528
	Project Equity Held for Borrower	62,985
	Total Liabilities	\$ 16,128,513
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Vintage @ Richland Apartments, WSHFC Multifamily Revenue
Bonds Issued: 06/29/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDR5	Exempt	Variable	1/1/2038	\$ 7,535,000
Total				\$ 7,535,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 503,812
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	316
	Mortgage Loans, Net	7,535,000
	Total Assets	\$ 8,039,128
Liabilities	Outstanding Bonds	\$ 7,535,000
	Accrued Interest	316
	Project Equity Held for Borrower	503,812
	Total Liabilities	\$ 8,039,128
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Ballinger Court Apartments, WSHFC Multifamily Revenue Bonds
Issued: 09/01/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDV6	Exempt	Variable	9/1/2037	\$ 4,640,000
93978PDW4	Taxable	Variable	9/1/2037	\$ 650,000
Total				\$ 5,290,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 104,101
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	234
	Mortgage Loans, Net	5,290,000
	Total Assets	\$ 5,394,335
Liabilities	Outstanding Bonds	\$ 5,290,000
	Accrued Interest	234
	Project Equity Held for Borrower	104,101
	Total Liabilities	\$ 5,394,335
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Burke Gilman Place Apartments Ref, WSHFC Multifamily
Revenue Bonds Issued: 07/19/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782LP1	Exempt	Fixed	7/1/2018	\$ 830,000
939782LQ9	Exempt	Fixed	7/1/2025	\$ 1,860,000
Total				\$ 2,690,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 307,311
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		18,671
	Mortgage Loans, Net		6,656,774
		Total Assets	\$ 6,982,756
Liabilities	Outstanding Bonds		\$ 2,690,000
	Unamortized Bond Premium		56,180
	Accrued Interest		40,014
		Total Liabilities	\$ 2,786,194
Equity	Assets minus Liabilities	Total Equity	\$ 4,196,562
		Parity	250.62%

Additional Comments

GNMA

Transaction

As of: **3/31/2014**

Description **Arbor Park Apartment Homes, WSHFC Multifamily Revenue
Bonds Issued: 07/30/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF310A	Exempt	Variable	7/1/2021	\$ 6,170,893
MF310B	Taxable	Variable	7/1/2021	\$ 1,776,840
Total				\$ 7,947,733
Next Interest Payment Date				4/8/2014
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	19,235
	Mortgage Loans, Net	7,947,733
Total Assets		\$ 7,966,968
Liabilities	Outstanding Bonds	\$ 7,947,733
	Accrued Interest	19,235
	Total Liabilities	\$ 7,966,968
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments None

Transaction

As of: 3/31/2014

Description

Deer Run West Apts, WSHFC Multifamily Revenue Bonds
Issued: 12/22/04

Trustee/Paying
Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEF0	Exempt	Variable	6/1/2037	\$ 5,200,000
93978PEG8	Taxable	Variable	6/1/2037	\$ 930,000
			Total	\$ 6,130,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
			Total	\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 2,788
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	339
	Mortgage Loans, Net	6,130,000
	Total Assets	\$ 6,133,127
Liabilities	Outstanding Bonds	\$ 6,130,000
	Accrued Interest	339
	Project Equity Held for Borrower	2,788
	Total Liabilities	\$ 6,133,127
Equity	Assets minus Liabilities	\$ -
	Total Equity	-
	Parity	100.00%

Additional
Comments

None

Transaction

As of: **3/31/2014**

Description **Merrill Gardens @ Queen Anne Apts, WSHFC Multifamily
Revenue Bonds Issued: 12/17/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDZ3	Exempt	Variable	12/1/2040	\$ 27,180,000
93978REA7	Taxable	Variable	12/1/2040	\$ 1,235,000
Total				\$ 28,415,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 121,916
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,476
	Mortgage Loans, Net		28,415,000
	Total Assets		\$ 28,538,392
Liabilities	Outstanding Bonds		\$ 28,415,000
	Accrued Interest		1,475
	Project Equity Held for Borrower		121,916
	Total Liabilities		\$ 28,538,391
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Merrill Gardens @ Renton Apts, WSHFC Multifamily Revenue
Bonds Issued: 12/17/04**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RDX8	Exempt	Variable	12/1/2038	\$ 20,790,000
93978RDY6	Taxable	Variable	12/1/2038	\$ 1,375,000
Total				\$ 22,165,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 93,709
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,173
	Mortgage Loans, Net	22,165,000
	Total Assets	\$ 22,259,882
Liabilities	Outstanding Bonds	\$ 22,165,000
	Accrued Interest	1,173
	Project Equity Held for Borrower	93,709
	Total Liabilities	\$ 22,259,882
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2014****Description****Valley View Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/22/04****Trustee/Paying Agent**Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEB9	Exempt	Variable	12/1/2033	\$ 21,558,000
93978PEC7	Exempt	Variable	12/1/2033	\$ 5,381,000
Total				\$ 26,939,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 614,077
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	125,386
	Mortgage Loans, Net	26,906,928
	Prepaid Fees	32,072
	Total Assets	\$ 27,678,463
Liabilities	Outstanding Bonds	\$ 26,939,000
	Accrued Interest	125,379
	Project Equity Held for Borrower	614,085
	Total Liabilities	\$ 27,678,464
Equity	Assets minus Liabilities	\$ (1)
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Vintage @ Burien Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/22/04

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PED5	Exempt	Variable	1/1/2038	\$ 6,570,000
93978PEE3	Taxable	Variable	1/1/2038	\$ 110,000
Total				\$ 6,680,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 94,050
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	286
	Mortgage Loans, Net	6,680,000
	Total Assets	\$ 6,774,336
Liabilities	Outstanding Bonds	\$ 6,680,000
	Accrued Interest	286
	Project Equity Held for Borrower	94,050
	Total Liabilities	\$ 6,774,336
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Vintage @ Sequim Apartments, WSHFC Multifamily Revenue
Bonds Issued: 01/27/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEH6	Exempt	Variable	3/1/2038	\$ 6,207,133
Total				\$ 6,207,133
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 17,934
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	10,799
	Mortgage Loans, Net	6,207,133
	Total Assets	\$ 6,235,866
Liabilities	Outstanding Bonds	\$ 6,207,133
	Accrued Interest	10,799
	Project Equity Held for Borrower	17,934
	Total Liabilities	\$ 6,235,866
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Park Vista Retirement Project, WSHFC Multifamily Revenue
Bonds Issued: 03/07/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RED1	Exempt	Variable	3/1/2041	\$ 12,200,000
93978REE9	Taxable	Variable	3/1/2041	\$ 2,425,000
Total				\$ 14,625,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 933
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	933
	Mortgage Loans, Net	14,625,000
	Total Assets	\$ 14,626,866
Liabilities	Outstanding Bonds	\$ 14,625,000
	Accrued Interest	933
	Project Equity Held for Borrower	933
	Total Liabilities	\$ 14,626,866
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Cedar Landing Refunding Bonds, WSHFC Multifamily Revenue
Bonds Issued: 01/03/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF326A	Exempt	Variable	1/1/2015	\$ 5,245,419
MF326B	Taxable	Variable	1/1/2015	\$ 1,284,943
Total				\$ 6,530,362
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	25,189
	Mortgage Loans, Net	6,530,362
Total Assets		\$ 6,555,551
Liabilities	Outstanding Bonds	\$ 6,530,362
	Accrued Interest	25,189
	Total Liabilities	\$ 6,555,551
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Highland Park Apartments, WSHFC Multifamily Revenue Bonds
Issued: 06/30/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEJ2	Exempt	Variable	7/1/2038	\$ 9,040,000
93978PEK9	Taxable	Variable	7/1/2038	\$ 1,335,000
Total				\$ 10,375,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 111,439
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		447
	Mortgage Loans, Net		10,375,000
	Total Assets		\$ 10,486,886
Liabilities	Outstanding Bonds		\$ 10,375,000
	Accrued Interest		447
	Project Equity Held for Borrower		111,439
	Total Liabilities		\$ 10,486,886
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Fairwinds Redmond Project, WSHFC Multifamily Revenue Bonds
Issued: 07/15/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REF6	Exempt	Variable	7/1/2041	\$ 19,250,000
93978REG4	Taxable	Variable	7/1/2041	\$ 4,825,000
Total				\$ 24,075,000
Next Interest Payment Date				
Payment Cycle				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,568
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,568
	Mortgage Loans, Net	24,075,000
	Total Assets	\$ 24,078,136
Liabilities	Outstanding Bonds	\$ 24,075,000
	Accrued Interest	1,568
	Project Equity Held for Borrower	1,568
	Total Liabilities	\$ 24,078,136
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Pinehurst Apartments, WSHFC Multifamily Revenue Bonds
Issued: 09/27/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PER4	Exempt	Variable	3/1/2039	\$ 12,000,000
93978PES2	Taxable	Variable	3/1/2039	\$ 1,025,000
Total				\$ 13,025,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 111,985
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		495
	Mortgage Loans, Net		13,025,000
		Total Assets	\$ 13,137,480
Liabilities	Outstanding Bonds		\$ 13,025,000
	Accrued Interest		495
	Project Equity Held for Borrower		111,985
		Total Liabilities	\$ 13,137,480
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Vintage at Silverdale Apartments, WSHFC Multifamily Revenue
Bonds Issued: 09/29/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEP8	Exempt	Variable	9/1/2039	\$ 14,880,000
Total				\$ 14,880,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 740,396
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	554
	Mortgage Loans, Net	14,880,000
	Total Assets	\$ 15,620,950
Liabilities	Outstanding Bonds	\$ 14,880,000
	Accrued Interest	554
	Project Equity Held for Borrower	740,396
	Total Liabilities	\$ 15,620,950
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Lodge at Eagle Ridge Apartments, WSHFC Multifamily Revenue
Bonds Issued: 08/12/05

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REH2	Exempt	Variable	8/1/2041	\$ 9,485,000
93978REJ8	Taxable	Variable	8/1/2041	\$ 3,425,000
Total				\$ 12,910,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 872
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		872
	Mortgage Loans, Net		12,910,000
	Total Assets		\$ 12,911,744
Liabilities	Outstanding Bonds		\$ 12,910,000
	Accrued Interest		872
	Project Equity Held for Borrower		872
	Total Liabilities		\$ 12,911,744
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2014**

Description **Scenic Vista Apartments, WSHFC Multifamily Revenue Bonds**
 Issued: 11/22/05

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEX1	Exempt	Variable	1/1/2039	\$ 5,734,000
93978PEY9	Taxable	Fixed	3/1/2018	\$ 173,212
Total				\$ 5,907,212
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 51,526
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	31,736
	Mortgage Loans, Net	5,907,212
	Total Assets	\$ 5,990,474
Liabilities	Outstanding Bonds	\$ 5,907,212
	Accrued Interest	31,736
	Project Equity Held for Borrower	51,526
	Total Liabilities	\$ 5,990,474
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Kamiakin Apartments, WSHFC Multifamily Revenue Bonds**
 Issued: 12/08/05

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEZ6	Exempt	Fixed	5/1/2042	\$ 6,620,000
MF350B	Taxable	Fixed	2/1/2022	\$ 934,209
Total				\$ 7,554,209
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 264,150
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		35,597
	Mortgage Loans, Net		7,554,209
	Total Assets		\$ 7,853,956
Liabilities	Outstanding Bonds		\$ 7,554,209
	Accrued Interest		35,597
	Project Equity Held for Borrower		264,150
	Total Liabilities		\$ 7,853,956
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2014**

Description Cedar Ridge Retirement & Assisted Living, WSHFC Multifamily
Revenue Bonds Issued: 10/25/05

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REL3	Exempt	Variable	10/1/2041	\$ 12,080,000
93978REM1	Taxable	Variable	10/1/2041	\$ 2,895,000
Total				\$ 14,975,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 971
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	971
	Mortgage Loans, Net	14,975,000
	Total Assets	\$ 14,976,942
Liabilities	Outstanding Bonds	\$ 14,975,000
	Accrued Interest	971
	Project Equity Held for Borrower	971
	Total Liabilities	\$ 14,976,942
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Vintage @ Vancouver Refunding, WSHFC Multifamily Revenue
Bonds Issued: 02/10/06**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFB8	Exempt	Variable	4/1/2036	\$ 7,725,000
93978PFC6	Taxable	Variable	1/1/2018	\$ 510,731
Total				\$ 8,235,731
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 39,168
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		15,532
	Mortgage Loans, Net		8,235,731
		Total Assets	\$ 8,290,431
Liabilities	Outstanding Bonds		\$ 8,235,731
	Accrued Interest		15,532
	Project Equity Held for Borrower		39,168
		Total Liabilities	\$ 8,290,431
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Merrill Gardens @ Tacoma Apartments, WSHFC Multifamily
Revenue Bonds Issued: 09/01/06**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REN9	Exempt	Variable	9/1/2040	\$ 17,640,000
93978REP4	Taxable	Variable	9/1/2040	\$ 1,215,000
Total				\$ 18,855,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 82,573
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		649
	Mortgage Loans, Net		18,855,000
		Total Assets	\$ 18,938,222
Liabilities	Outstanding Bonds		\$ 18,855,000
	Accrued Interest		649
	Project Equity Held for Borrower		82,573
		Total Liabilities	\$ 18,938,222
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Vintage @ Spokane Senior Living Project, WSHFC Multifamily Revenue Bonds Issued: 07/17/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFK8	Exempt	Variable	8/1/2040	\$ 16,295,000
Total				\$ 16,295,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 517,614
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		607
	Mortgage Loans, Net		16,295,000
		Total Assets	\$ 16,813,221
Liabilities	Outstanding Bonds		\$ 16,295,000
	Accrued Interest		607
	Project Equity Held for Borrower		517,614
		Total Liabilities	\$ 16,813,221
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Forest Creek Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 11/30/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFY8	Exempt	Variable	6/1/2040	\$ 13,680,000
Total				\$ 13,680,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 623,984
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	510
	Mortgage Loans, Net	13,680,000
	Total Assets	\$ 14,304,494
Liabilities	Outstanding Bonds	\$ 13,680,000
	Accrued Interest	510
	Project Equity Held for Borrower	623,984
	Total Liabilities	\$ 14,304,494
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Crowne Point Apartments, WSHFC Multifamily Revenue Bonds
Issued: 05/26/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFD4	Exempt	Fixed	12/1/2047	\$ 6,817,200
93978PFE2	Taxable	Fixed	1/1/2028	\$ 1,571,723
Total				\$ 8,388,923
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 139,603
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		43,779
	Mortgage Loans, Net		8,388,922
	Total Assets		\$ 8,572,304
Liabilities	Outstanding Bonds		\$ 8,388,922.00
	Accrued Interest		43,779
	Project Equity Held for Borrower		139,603
	Total Liabilities		\$ 8,572,304
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Orchard Hills Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/03/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFV4	Exempt	Variable	7/1/2039	\$ 7,970,000
93978PFW2	Taxable	Variable	12/1/2020	\$ 702,444
Total				\$ 8,672,444
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 18,591
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		45,529
	Mortgage Loans, Net		8,672,444
	Total Assets		\$ 8,736,564
Liabilities	Outstanding Bonds		\$ 8,672,444
	Accrued Interest		45,529
	Project Equity Held for Borrower		18,591
	Total Liabilities		\$ 8,736,564
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Ballard Landmark Inn, WSHFC Multifamily Revenue Bonds**
Issued: 12/15/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGB7	Exempt	Variable	12/1/2041	\$ 27,290,000
93978PGC5	Taxable	Variable	12/1/2041	\$ 3,510,000
93978GB7A	Exempt	Variable	12/1/2041	\$ 4,300,000
Total				\$ 35,100,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 30,160
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		28,660
	Mortgage Loans, Net		35,100,000
	Total Assets		\$ 35,158,820
Liabilities	Outstanding Bonds		\$ 35,100,000
	Accrued Interest		28,660
	Project Equity Held for Borrower		30,160
	Total Liabilities		\$ 35,158,820
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: 3/31/2014

Description **Eagles Landing Apartments, WSHFC Multifamily Revenue Bonds**
Issued: **07/24/06**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFP7	Exempt	Variable	8/1/2039	\$ 12,730,000
93978PFQ5	#N/A	#N/A	#N/A	#N/A
Total				<u><u>#N/A</u></u>
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u><u>\$ -</u></u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 48,290
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	474
	Mortgage Loans, Net	12,730,000
	Total Assets	<u><u>\$ 12,778,764</u></u>
Liabilities	Outstanding Bonds	\$ 12,730,000
	Accrued Interest	474
	Project Equity Held for Borrower	48,290
	Total Liabilities	<u><u>\$ 12,778,764</u></u>
Equity	Assets minus Liabilities	<u><u>\$ -</u></u>
	Total Equity	100.00%
	Parity	

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Echo Lake Senior Housing, WSHFC Multifamily Revenue Bonds**
Issued: 12/07/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFZ5	Exempt	Variable	7/1/2040	\$ 17,970,000
Total				\$ 17,970,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 601,123
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		586
	Mortgage Loans, Net		17,970,000
		Total Assets	\$ 18,571,709
Liabilities	Outstanding Bonds		\$ 17,970,000
	Accrued Interest		586
	Project Equity Held for Borrower		601,124
		Total Liabilities	\$ 18,571,710
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Heron Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 01/03/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGD3	Exempt	Variable	3/1/2040	\$ 4,829,307
Total				\$ 4,829,307
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 42,472
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	24,147
	Mortgage Loans, Net	4,829,307
	Total Assets	\$ 4,895,926
Liabilities	Outstanding Bonds	\$ 4,829,307
	Accrued Interest	24,147
	Project Equity Held for Borrower	42,472
	Total Liabilities	\$ 4,895,926
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Covington Place Retirement Apartments, WSHFC Multifamily
Revenue Bonds Issued: 11/02/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF393A	Exempt	Fixed	12/1/2025	\$ 9,213,305
MF393B	Taxable	Fixed	12/1/2025	\$ 461,433
Total				\$ 9,674,738
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		42,888
	Mortgage Loans, Net		9,674,738
	Total Assets		\$ 9,717,626
Liabilities	Outstanding Bonds		\$ 9,674,738
	Accrued Interest		42,888
	Total Liabilities		\$ 9,717,626
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Seasons Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/20/06

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGA9	Exempt	Variable	12/1/2040	\$ 37,300,000
Total				\$ 37,300,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,278,750
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,288
	Mortgage Loans, Net		37,300,000
		Total Assets	\$ 38,580,038
Liabilities	Outstanding Bonds		\$ 37,300,000
	Accrued Interest		1,288
	Project Equity Held for Borrower		1,278,750
		Total Liabilities	\$ 38,580,038
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Vintage @ Chehalis Senior Living Project, WSHFC Multifamily Revenue Bonds Issued: 11/30/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFX0	Exempt	Variable	6/1/2040	\$ 8,190,000
Total				\$ 8,190,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 389,112
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	343
	Mortgage Loans, Net	8,190,000
Total Assets		\$ 8,579,455
Liabilities	Outstanding Bonds	\$ 8,190,000
	Accrued Interest	343
	Project Equity Held for Borrower	389,112
Total Liabilities		\$ 8,579,455
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Elk Creek Apartments, WSHFC Multifamily Revenue Bonds
Issued: 04/27/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGP6	Exempt	Variable	4/1/2040	\$ 7,287,941
Total				\$ 7,287,941
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 59,631
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	36,440
	Mortgage Loans, Net	7,287,941
Total Assets		\$ 7,384,012
Liabilities	Outstanding Bonds	\$ 7,287,941
	Accrued Interest	36,440
	Project Equity Held for Borrower	59,631
Total Liabilities		\$ 7,384,012
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Northgate Village Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/08/06

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGF8	Exempt	Fixed	6/1/2043	\$ 5,648,094
Total				\$ 5,648,094
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 77,991
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		28,241
	Mortgage Loans, Net		5,648,094
	Total Assets		\$ 5,754,326
Liabilities	Outstanding Bonds		\$ 5,648,094
	Accrued Interest		28,240
	Project Equity Held for Borrower		77,991
	Total Liabilities		\$ 5,754,325
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Island Skagit Partners Portfolio, WSHFC Multifamily Revenue
Bonds Issued: 02/28/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF399	Exempt	Fixed	3/1/2037	\$ 2,047,220
Total				\$ 2,047,220
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,503
	Mortgage Loans, Net		2,047,220
	Total Assets		\$ 2,056,723
Liabilities	Outstanding Bonds		\$ 2,047,220
	Accrued Interest		9,503
	Total Liabilities		\$ 2,056,723
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Three County Partners Portfolio, WSHFC Multifamily Revenue
Bonds Issued: 02/28/07**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF400	Exempt	Fixed	3/1/2037	\$ 3,821,535
Total				\$ 3,821,535
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	17,738
	Mortgage Loans, Net	3,821,535
Total Assets		\$ 3,839,273
Liabilities	Outstanding Bonds	\$ 3,821,535
	Accrued Interest	17,738
	Total Liabilities	\$ 3,839,273
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Barkley Ridge Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 08/28/07

Trustee/Paying Agent **Deborah Kuykendall**
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
93978PGT8	Exempt	Variable	9/1/2040	\$ 9,985,000
93978PGU5	Taxable	Variable	9/1/2040	\$ 105,000
Total				<u><u>\$ 10,090,000</u></u>
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u><u>\$ -</u></u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 58,922
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	596
	Mortgage Loans, Net	10,090,000
	Total Assets	<u><u>\$ 10,149,518</u></u>
Liabilities	Outstanding Bonds	10,090,000
	Accrued Interest	596
	Project Equity Held for Borrower	58,922
	Total Liabilities	<u><u>\$ 10,149,518</u></u>
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Linden Square Apartments, WSHFC Multifamily Revenue Bonds
Issued: 11/29/07

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHA8	Exempt	Variable	6/1/2042	\$ 44,285,286
Total				<u>\$ 44,285,286</u>
Next Interest Payment Date				4/3/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 117,663
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	31,608
	Mortgage Loans, Net	44,285,286
	Total Assets	<u>\$ 44,434,557</u>
Liabilities	Outstanding Bonds	\$ 44,285,286
	Accrued Interest	31,606
	Project Equity Held for Borrower	117,664
	Total Liabilities	<u>\$ 44,434,556</u>
Equity	Assets minus Liabilities	<u>\$ 1</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Merrill Gardens @ Kirkland Apts, WSHFC Multifamily Revenue
Bonds Issued: 10/04/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REY5	Exempt	Variable	4/1/2041	\$ 24,600,000
Total				<u>\$ 24,600,000</u>
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 5,204
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,146
	Mortgage Loans, Net	24,600,000
	Total Assets	<u>\$ 24,606,350</u>
Liabilities	Outstanding Bonds	\$ 24,600,000
	Accrued Interest	1,146
	Project Equity Held for Borrower	5,204
	Total Liabilities	<u>\$ 24,606,350</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Merrill Gardens @ University Village Apts, WSHFC Multifamily
Revenue Bonds Issued: 10/04/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REW9	Exempt	Variable	4/1/2041	\$ 48,540,000
Total				<u>\$ 48,540,000</u>
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 32,140
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,356
	Mortgage Loans, Net		48,540,000
		Total Assets	<u>\$ 48,573,496</u>
Liabilities	Outstanding Bonds		\$ 48,540,000
	Accrued Interest		1,356
	Project Equity Held for Borrower		32,140
		Total Liabilities	<u>\$ 48,573,496</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Clark Island Portfolio, WSHFC Multifamily Revenue Bonds**
Issued: 11/09/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGV3	Exempt	Variable	11/1/2042	\$ 5,560,000
Total				\$ 5,560,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 277,253
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	440
	Mortgage Loans, Net	5,560,000
	Total Assets	\$ 5,837,693
Liabilities	Outstanding Bonds	\$ 5,560,000
	Accrued Interest	440
	Project Equity Held for Borrower	277,253
	Total Liabilities	\$ 5,837,693
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description

**Creston Point Apartments, WSHFC Multifamily Revenue Bonds
Issued: 10/19/07**

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF427	Exempt	Variable	11/1/2037	\$ 2,000,000
			Total	<u>\$ 2,000,000</u>
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total <u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			12,366
	Mortgage Loans, Net			2,000,000
		Total Assets	\$	<u><u>2,012,366</u></u>
Liabilities	Outstanding Bonds		\$	2,000,000
	Accrued Interest			12,366
		Total Liabilities	\$	<u><u>2,012,366</u></u>
Equity	Assets minus Liabilities		\$	-
		Total Equity		<u><u>-</u></u>
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Twin Ponds Ref, WSHFC Multifamily Revenue Bonds Issued:
12/03/07

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782LR7	Exempt	Variable	1/1/2038	\$ 5,515,000
939782LS5	Taxable	Fixed	1/1/2038	\$ 1,148,850
Total				\$ 6,663,850
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 53,076
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		11,082
	Mortgage Loans, Net		6,663,850
		Total Assets	\$ 6,728,008
Liabilities	Outstanding Bonds		\$ 6,663,850
	Accrued Interest		11,082
	Project Equity Held for Borrower		53,076
		Total Liabilities	\$ 6,728,008
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Greentree Apartment Homes, WSHFC Multifamily Revenue
Bonds Issued: 01/23/08**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF431	Exempt	Fixed	2/1/2026	\$ 14,246,107
Total				\$ 14,246,107
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,421
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		62,493
	Mortgage Loans, Net		14,246,107
		Total Assets	\$ 14,310,021
Liabilities	Outstanding Bonds		\$ 14,246,107
	Accrued Interest		62,493
	Project Equity Held for Borrower		1,421
		Total Liabilities	\$ 14,310,021
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Arrowhead Gardens Senior Living, WSHFC Multifamily Revenue
Bonds Issued: 12/05/07**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHB6	Exempt	Variable	1/1/2042	\$ 27,000,000
93978PHC4	Taxable	Variable	1/1/2042	\$ 7,960,446
Total				\$ 34,960,446
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 72,795
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	32,060
	Mortgage Loans, Net	34,960,446
	Total Assets	\$ 35,065,301
Liabilities	Outstanding Bonds	\$ 34,960,446
	Accrued Interest	32,060
	Project Equity Held for Borrower	72,795
	Total Liabilities	\$ 35,065,301
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **First Liberty Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 12/11/07

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHD2	Exempt	Variable	4/1/2040	\$ 4,860,000
				Total <u>\$ 4,860,000</u>
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total <u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 150,023
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		19,320
	Mortgage Loans, Net		4,860,000
		Total Assets	<u>\$ 5,029,343</u>
Liabilities	Outstanding Bonds		\$ 4,860,000
	Accrued Interest		19,319
	Project Equity Held for Borrower		150,025
		Total Liabilities	<u>\$ 5,029,344</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ (1)</u>
		Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2014****Description** **APD WA RD 2007 Portfolio, WSHFC Multifamily Revenue Bonds**
Issued: 07/31/08**Trustee/Paying Agent**
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF446	Exempt	Fixed	2/1/2040	\$ 5,701,923
Total				\$ 5,701,923
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			27,369
	Mortgage Loans, Net			5,701,923
	Total Assets		\$	5,729,292
Liabilities	Outstanding Bonds		\$	5,701,923
	Accrued Interest			27,369
	Total Liabilities		\$	5,729,292
Equity	Assets minus Liabilities		\$	-
	Parity			100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Talon Hills Senior Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/31/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJB4	Exempt	Variable	9/1/2040	\$ 3,260,000
Total				\$ 3,260,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 102,819
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		15,269
	Mortgage Loans, Net		3,260,000
		Total Assets	\$ 3,378,088
Liabilities	Outstanding Bonds		\$ 3,260,000
	Accrued Interest		15,268
	Project Equity Held for Borrower		102,821
		Total Liabilities	\$ 3,378,089
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Lake City Way Mixed-Use, WSHFC Multifamily Revenue Bonds
Issued: 12/23/09

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJW8	Exempt	Fixed	1/1/2044	\$ 15,600,000
Total				\$ 15,600,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 17,169
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	149,370
	Mortgage Loans, Net	15,600,000
	Total Assets	\$ 15,766,539
Liabilities	Outstanding Bonds	\$ 15,600,000
	Accrued Interest	149,370
	Project Equity Held for Borrower	17,170
	Total Liabilities	\$ 15,766,540
Equity	Assets minus Liabilities	\$ (1)
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Lilac Terrace Apartments, WSHFC Multifamily Revenue Bonds
Issued: 10/09/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF453	Exempt	Variable	10/1/2025	\$ 165,319
Total				\$ 165,319
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		951
	Mortgage Loans, Net		165,319
	Total Assets		\$ 166,270
Liabilities	Outstanding Bonds		\$ 165,319
	Accrued Interest		951
	Total Liabilities		\$ 166,270
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Artspace Everett Lofts, WSHFC Multifamily Revenue Bonds**
Issued: 12/23/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJM0	Exempt	Variable	12/1/2041	\$ 3,200,000
Total				\$ 3,200,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 102,024
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		136
	Mortgage Loans, Net		3,200,000
	Total Assets		
Liabilities	Outstanding Bonds		\$ 3,200,000
	Accrued Interest		136
	Project Equity Held for Borrower		102,024
	Total Liabilities		
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Appian Way Apartments, WSHFC Multifamily Revenue Bonds
Issued: 12/31/08

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJP3	Exempt	Variable	7/1/2040	\$ 5,445,000
93978Pjq1	Exempt	Variable	7/1/2025	\$ 336,195
Total				<u>\$ 5,781,195</u>
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 314,421
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	28,428
	Mortgage Loans, Net	5,781,195
	Total Assets	<u>\$ 6,124,044</u>
Liabilities	Outstanding Bonds	\$ 5,781,195
	Accrued Interest	28,424
	Project Equity Held for Borrower	314,425
	Total Liabilities	<u>\$ 6,124,044</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Total Equity	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Lake City Senior Apartment Project Refunding, WSHFC
Multifamily Revenue Bonds Issued: 08/28/09**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJR9	Exempt	Variable	7/1/2044	\$ 16,250,000
Total				\$ 16,250,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 644,810
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		690
	Mortgage Loans, Net		16,250,000
		Total Assets	\$ 16,895,500
Liabilities	Outstanding Bonds		\$ 16,250,000
	Accrued Interest		690
	Project Equity Held for Borrower		644,811
		Total Liabilities	\$ 16,895,501
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Washington Terrace Refunding, WSHFC Multifamily Revenue
Bonds Issued: 02/12/10

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJS7	Exempt	Variable	12/1/2043	\$ 11,250,000
Total				\$ 11,250,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 746,381
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		315
	Mortgage Loans, Net		11,250,000
	Total Assets		\$ 11,996,696
Liabilities	Outstanding Bonds		\$ 11,250,000
	Accrued Interest		314
	Project Equity Held for Borrower		746,381
	Total Liabilities		\$ 11,996,695
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **New Haven Apartments Refunding, WSHFC Multifamily Revenue
Bonds Issued: 12/15/09**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJU2	Exempt	Variable	12/1/2044	\$ 19,000,000
Total				\$ 19,000,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 784,513
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		444
	Mortgage Loans, Net		19,000,000
		Total Assets	\$ 19,784,957
Liabilities	Outstanding Bonds		\$ 19,000,000
	Accrued Interest		442
	Project Equity Held for Borrower		784,514
		Total Liabilities	\$ 19,784,956
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Cambridge Apartments Refi, WSHFC Multifamily Revenue Bonds
Issued: 12/15/09

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJT5	Exempt	Variable	12/1/2044	\$ 12,650,000
Total				\$ 12,650,000
Next Interest Payment Date				4/15/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 517,749
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		354
	Mortgage Loans, Net		12,650,000
		Total Assets	\$ 13,168,103
Liabilities	Outstanding Bonds		\$ 12,650,000
	Accrued Interest		354
	Project Equity Held for Borrower		517,750
		Total Liabilities	\$ 13,168,104
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **55th Avenue Apartments WW, WSHFC Multifamily Revenue**
Bonds Issued: 08/16/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKF3	Exempt	Fixed	7/1/2015	\$ 55,000
93978PKG1	Exempt	Fixed	7/1/2016	\$ 65,000
93978PKH9	Exempt	Fixed	7/1/2017	\$ 65,000
93978PKJ5	Exempt	Fixed	7/1/2018	\$ 70,000
93978PKK2	Exempt	Fixed	7/1/2019	\$ 70,000
93978PKL0	Exempt	Fixed	7/1/2020	\$ 75,000
93978PKM8	Exempt	Fixed	7/1/2021	\$ 80,000
93978PKN6	Exempt	Fixed	7/1/2022	\$ 80,000
93978PKP1	Exempt	Fixed	7/1/2029	\$ 6,140,000
93978PKQ9	Exempt	Fixed	7/1/2014	\$ 2,900,000
Total				\$ 9,600,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 212,295
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	85,943
	Mortgage Loans, Net	9,600,000
	Total Assets	\$ 9,898,238
Liabilities	Outstanding Bonds	\$ 9,600,000
	Accrued Interest	85,943
	Project Equity Held for Borrower	212,295
	Total Liabilities	\$ 9,898,238
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments **None**

Transaction

As of: **3/31/2014**

Description **Discovery Heights Apartments, WSHFC Multifamily Revenue
Bonds Issued: 12/22/10**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJY4	Exempt	Variable	12/1/2043	\$ 32,740,000
Total				<u>\$ 32,740,000</u>
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 95,793
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,408
	Mortgage Loans, Net		32,740,000
		Total Assets	<u>\$ 32,837,201</u>
Liabilities	Outstanding Bonds		\$ 32,740,000
	Accrued Interest		1,408
	Project Equity Held for Borrower		95,793
		Total Liabilities	<u>\$ 32,837,201</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2014**

Description **Downtowner Apartments, WSHFC Multifamily Revenue Bonds**
Issued: 06/06/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLC9	Exempt	Fixed	7/1/2016	\$ 275,000
93978PLD7	Exempt	Fixed	7/1/2017	\$ 285,000
93978PLE5	Exempt	Fixed	7/1/2018	\$ 290,000
93978PLF2	Exempt	Fixed	7/1/2019	\$ 300,000
93978PLG0	Exempt	Fixed	7/1/2020	\$ 315,000
93978PLH8	Exempt	Fixed	7/1/2021	\$ 325,000
93978PLJ4	Exempt	Fixed	7/1/2022	\$ 340,000
93978PLK1	Exempt	Fixed	7/1/2026	\$ 1,545,000
93978PLL9	Exempt	Fixed	7/1/2030	\$ 20,325,000
Total				\$ 24,000,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 9,957
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	212,922
	Mortgage Loans, Net	24,000,000
	Total Assets	\$ 24,222,879
Liabilities	Outstanding Bonds	\$ 24,000,000
	Accrued Interest	212,922
	Project Equity Held for Borrower	9,957
	Total Liabilities	\$ 24,222,879
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Traditions @ Walla Walla Apartments, WSHFC Multifamily
Revenue Bonds Issued: 03/30/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF509	Exempt	fixed	5/1/2021	\$ 9,078,745
Total				\$ 9,078,745
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 54,707
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		38,963
	Mortgage Loans, Net		9,078,745
	Total Assets		\$ 9,172,415
Liabilities	Outstanding Bonds		\$ 9,078,745
	Accrued Interest		38,963
	Project Equity Held for Borrower		54,707
	Total Liabilities		\$ 9,172,415
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Evergreen Vista Apartments, WSHFC Multifamily Revenue
Bonds Issued: 05/03/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF512A	Exempt	Variable	11/1/2027	\$ 4,713,140
Total				\$ 4,713,140
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 30,571
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		22,403
	Mortgage Loans, Net		4,713,140
	Total Assets		\$ 4,766,114
Liabilities	Outstanding Bonds		\$ 4,713,140
	Accrued Interest		22,403
	Project Equity Held for Borrower		30,571
	Total Liabilities		\$ 4,766,114
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: 3/31/2014

Description 12th & Jefferson - WWHP, WSHFC Multifamily Revenue Bonds
Issued: 05/25/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
MF513A	Exempt	Fixed	5/1/2028	\$ 2,486,825
				Total \$ 2,486,825
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 17,309
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		12,870
	Mortgage Loans, Net		2,486,825
	Total Assets		\$ 2,517,004
Liabilities	Outstanding Bonds		\$ 2,486,825
	Accrued Interest		12,870
	Project Equity Held for Borrower		17,309
	Total Liabilities		\$ 2,517,004
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Columbia City Station Apts (aka Rainier Vista - WWHP, WSHFC)
Multifamily Revenue Bonds Issued: 06/28/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
MF515A	Exempt	Variable	6/1/2028	\$ 2,444,084
Total				<u>\$ 2,444,084</u>
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 15,429
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		11,049
	Mortgage Loans, Net		2,444,084
		Total Assets	<u>\$ 2,470,562</u>
Liabilities	Outstanding Bonds		\$ 2,444,084
	Accrued Interest		11,049
	Project Equity Held for Borrower		15,429
		Total Liabilities	<u>\$ 2,470,562</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments None

Transaction

As of: **3/31/2014**

Description Palouse Family Apartments, WSHFC Multifamily Revenue Bonds
Issued: 05/25/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKA4	Exempt	Variable	5/1/2043	\$ 12,200,853
Total				<u>\$ 12,200,853</u>
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 546,196
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		61,004
	Mortgage Loans, Net		12,200,853
		Total Assets	<u>\$ 12,808,053</u>
Liabilities	Outstanding Bonds		\$ 12,200,853
	Accrued Interest		61,004
	Project Equity Held for Borrower		546,196
		Total Liabilities	<u>\$ 12,808,053</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ -</u>
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **La Venture Workforce Housing, WSHFC Multifamily Revenue
Bonds Issued: 08/03/11**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH518A	Exempt	Fixed	1/1/2028	\$ 2,270,243
Total				\$ 2,270,243
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 14,679
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	10,557
	Mortgage Loans, Net	2,270,243
Total Assets		\$ 2,295,479
Liabilities	Outstanding Bonds	\$ 2,270,243
	Accrued Interest	10,557
	Project Equity Held for Borrower	14,679
Total Liabilities		\$ 2,295,479
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Tomason Place II Apartments - WWHP, WSHFC Multifamily
Revenue Bonds Issued: 06/29/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF519A	Exempt	Fixed	6/1/2028	\$ 1,033,591
Total				\$ 1,033,591
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 10,588
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,367
	Mortgage Loans, Net		1,033,591
		Total Assets	\$ 1,049,546
Liabilities	Outstanding Bonds		\$ 1,033,591
	Accrued Interest		5,367
	Project Equity Held for Borrower		10,588
		Total Liabilities	\$ 1,049,546
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Willow Tree Grove, WSHFC Multifamily Revenue Bonds Issued:
08/04/11

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKB2	Exempt	Variable	2/1/2044	\$ 21,045,000
Total				<u>\$ 21,045,000</u>
Next Interest Payment Date				
Payment Cycle				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 104,120
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	905
	Mortgage Loans, Net	21,045,000
	Total Assets	<u>\$ 21,150,025</u>
Liabilities	Outstanding Bonds	\$ 21,045,000
	Accrued Interest	905
	Project Equity Held for Borrower	104,120
	Total Liabilities	<u>\$ 21,150,025</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Traditions at South Hill, WSHFC Multifamily Revenue Bonds
Issued: 08/15/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF521A	Exempt	Variable	8/1/2044	\$ 13,780,000
MF521B	Taxable	Variable	8/1/2044	\$ 1,000,000
Total				\$ 14,780,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,338,070
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	809
	Mortgage Loans, Net	13,648,690
	Total Assets	\$ 14,987,569
Liabilities	Outstanding Bonds	\$ 14,780,000
	Accrued Interest	798
	Project Equity Held for Borrower	206,771
	Total Liabilities	\$ 14,987,569
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

TransactionAs of: **3/31/2014**

Description Vintage @ Tacoma, WSHFC Multifamily Revenue Bonds Issued:
08/15/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKR7	Exempt	Fixed	7/1/2015	\$ 50,000
93978PKS5	Exempt	Fixed	7/1/2016	\$ 165,000
93978PKT3	Exempt	Fixed	7/1/2017	\$ 170,000
93978PKU0	Exempt	Fixed	7/1/2018	\$ 180,000
93978PKV8	Exempt	Fixed	7/1/2019	\$ 185,000
93978PKW6	Exempt	Fixed	7/1/2020	\$ 195,000
93978PKX4	Exempt	Fixed	7/1/2021	\$ 205,000
93978PKY2	Exempt	Fixed	7/1/2022	\$ 215,000
93978PKZ9	Exempt	Fixed	7/1/2029	\$ 16,435,000
Total				\$ 17,800,000
Next Interest Payment Date				7/15/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 695,216
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	173,239
	Mortgage Loans, Net	17,800,000
	Total Assets	\$ 18,668,455
Liabilities	Outstanding Bonds	\$ 17,800,000
	Accrued Interest	173,221
	Project Equity Held for Borrower	695,234
	Total Liabilities	\$ 18,668,455
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/21/11**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF523	Exempt	Fixed	1/1/2027	\$ 1,779,288
Total				\$ 1,779,288
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 10,911
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	8,244
	Mortgage Loans, Net	1,779,288
	Total Assets	\$ 1,798,443
Liabilities	Outstanding Bonds	\$ 1,779,288
	Accrued Interest	8,244
	Project Equity Held for Borrower	10,911
	Total Liabilities	\$ 1,798,443
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Pioneer Human Services-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/16/11

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF525A	Exempt	Fixed	12/1/2031	\$ 3,124,575
MF525B	Exempt	Fixed	12/1/2031	\$ 301,131
MF525C	Exempt	Fixed	12/1/2031	\$ 2,626,374
MF525D	Exempt	Fixed	12/1/2031	\$ 28,547
Total				\$ 6,080,627
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 38,304
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	15,918
	Mortgage Loans, Net	6,080,627
Total Assets		\$ 6,134,849
Liabilities	Outstanding Bonds	\$ 6,080,627
	Accrued Interest	15,918
	Project Equity Held for Borrower	38,304
Total Liabilities		\$ 6,134,849
Equity	Assets minus Liabilities	Total Equity \$ -
Parity		100.00%

Additional Comments None

TRANSACTION

As of: **3/31/2014**

Description Interurban Senior Living-MFH, WSHFC Multifamily Revenue
Bonds Issued: 07/11/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLN5	Exempt	Variable	7/1/2052	\$ 14,750,000
Total				\$ 14,750,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 382,029
	Accrued Interest on Investments (GIC, MM, and MBS)		632
	Mortgage Loans, Net		14,689,576
		Total Assets	\$ 15,072,237
Liabilities	Outstanding Bonds		\$ 14,750,000
	Accrued Interest		626
	Project Equity Held for Borrower		321,610
		Total Liabilities	\$ 15,072,236
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **3/31/2014**

Description **Tri-Court Apartments-MFH, WSHFC Multifamily Revenue Bonds**
 Issued: 08/01/12

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH531	Exempt	Variable	8/1/2029	\$ 15,900,000
Total				\$ 15,900,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 76,992
	Accrued Interest on Investments (GIC, MM, and MBS)	72,840
	Mortgage Loans, Net	15,900,000
	Total Assets	\$ 16,049,832
Liabilities	Outstanding Bonds	\$ 15,900,000
	Accrued Interest	72,840
	Project Equity Held for Borrower	76,992
	Total Liabilities	\$ 16,049,832
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

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Transaction

As of: **3/31/2014**

Description **Copper Ridge Apartments-MFH, WSHFC Multifamily Revenue
Bonds Issued: 12/28/11**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLA3	Exempt	Variable	1/1/2044	\$ 15,570,000
Total				\$ 15,570,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 531,133
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	68,119
	Mortgage Loans, Net	15,570,000
Total Assets		\$ 16,169,252
Liabilities	Outstanding Bonds	\$ 15,570,000
	Accrued Interest	68,119
	Project Equity Held for Borrower	531,133
Total Liabilities		\$ 16,169,252
Equity	Assets minus Liabilities	\$ -
Total Equity		\$ -
Parity		100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Urban Center Apartments (aka Ash Way), WSHFC Multifamily
Revenue Bonds Issued: 06/11/12**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978LM7	Exempt	Fixed	7/1/2047	\$ 41,400,000
Total				<u>\$ 41,400,000</u>
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 2,346,975
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,811
	Mortgage Loans, Net	41,400,000
	Total Assets	<u>\$ 43,748,786</u>
Liabilities	Outstanding Bonds	\$ 41,400,000
	Accrued Interest	1,758
	Project Equity Held for Borrower	2,347,028
	Total Liabilities	<u>\$ 43,748,786</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
	Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **3/31/2014**

Description North City Apartments-MFH, WSHFC Multifamily Revenue Bonds
Issued: 06/07/12

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLB1	Exempt	Fixed	6/1/2044	\$ 19,496,604
Total				\$ 19,496,604
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 1,073,968
	Accrued Interest on Investments (GIC, MM, and MBS)		36,197
	Mortgage Loans, Net		19,496,604
	Total Assets		\$ 20,606,769
Liabilities	Outstanding Bonds		\$ 19,496,604
	Accrued Interest		36,184
	Project Equity Held for Borrower		1,073,980
	Total Liabilities		\$ 20,606,768
Equity	Assets minus Liabilities	Total Equity	\$ 1
		Parity	100.00%

Additional Comments

TRANSACTIONAs of: **3/31/2014**

Description **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue**
Bonds Issued: 07/30/12

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLQ8	Exempt	Fixed	7/1/2014	\$ 145,000
93978PLR6	Exempt	Fixed	7/1/2015	\$ 150,000
93978PLS4	Exempt	Fixed	7/1/2016	\$ 155,000
93978PLT2	Exempt	Fixed	7/1/2017	\$ 155,000
93978PLU9	Exempt	Fixed	7/1/2018	\$ 160,000
93978PLV7	Exempt	Fixed	7/1/2019	\$ 170,000
93978PLW5	Exempt	Fixed	7/1/2020	\$ 175,000
93978PLX3	Exempt	Fixed	7/1/2021	\$ 180,000
93978PLY1	Exempt	Fixed	7/1/2022	\$ 185,000
93978PMA2	Exempt	Fixed	7/1/2026	\$ 845,000
93978PLZ8	Exempt	Fixed	7/1/2030	\$ 8,645,000
Total				\$ 10,965,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 199,458
	Accrued Interest on Investments (GIC, MM, and MBS)	85,577
	Mortgage Loans, Net	10,965,000
	Total Assets	\$ 11,250,035
Liabilities	Outstanding Bonds	\$ 10,965,000
	Accrued Interest	85,577
	Project Equity Held for Borrower	199,458
	Total Liabilities	\$ 11,250,035
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

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TRANSACTION

As of: **3/31/2014**

Description **Affinity at Southridge-MFH, WSHFC Multifamily Revenue Bonds
Issued: 07/12/12**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RFN8	Exempt	Variable	7/1/2045	\$ 13,050,000
93978RFP3	Taxable	Variable	7/1/2045	\$ 800,000
Total				\$ 13,850,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 1,059,780
	Accrued Interest on Investments (GIC, MM, and MBS)	776
	Mortgage Loans, Net	13,095,913
	Total Assets	\$ 14,156,469
Liabilities	Outstanding Bonds	\$ 13,850,000
	Accrued Interest	753
	Project Equity Held for Borrower	305,716
	Total Liabilities	\$ 14,156,469
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

Empty rectangular box for additional comments.

Transaction

As of: **3/31/2014**

Description **Quilceda Creek Apartments, WSHFC Multifamily Revenue
Bonds Issued: 11/13/12**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMD6	Exempt	Fixed	7/1/2017	\$ 290,000
93978PME4	Exempt	Fixed	7/1/2018	\$ 255,000
93978PMF1	Exempt	Fixed	7/1/2019	\$ 265,000
93978PMG9	Exempt	Fixed	7/1/2020	\$ 270,000
93978PMH7	Exempt	Fixed	7/1/2021	\$ 280,000
93978PMJ3	Exempt	Fixed	7/1/2022	\$ 290,000
93978PMK0	Exempt	Fixed	7/1/2027	\$ 1,705,000
93978PML8	Exempt	Fixed	7/1/2030	\$ 17,665,000
Total				\$ 21,020,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 345,461
	Accrued Interest on Investments (GIC, MM, and MBS)	176,778
	Mortgage Loans, Net	21,020,000
	Total Assets	\$ 21,542,239
Liabilities	Outstanding Bonds	\$ 21,020,000
	Accrued Interest	176,766
	Project Equity Held for Borrower	345,473
	Total Liabilities	\$ 21,542,239
Equity	Assets minus Liabilities	\$ -
	Total Equity	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Affinity at Olympia 2012, WSHFC Multifamily Revenue Bonds**
Issued: 11/21/12

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMB0	Exempt	Variable	11/1/2045	\$ 18,600,000
93978PMC8	Taxable	Variable	11/1/2045	\$ 750,000
Total				\$ 19,350,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 3,236,312
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,085
	Mortgage Loans, Net		16,755,757
	Total Assets		\$ 19,993,154
Liabilities	Outstanding Bonds		\$ 19,350,000
	Accrued Interest		1,027
	Project Equity Held for Borrower		642,127
	Total Liabilities		\$ 19,993,154
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

TRANSACTIONAs of: **3/31/2014**

Description **Rainier Court phase III, WSHFC Multifamily Revenue Bonds**
Issued: 08/08/13

Trustee/Paying Agent
 Deborah Kuykendall
 U.S. Bank National Association
 1420 Fifth Ave., 7th Floor
 Seattle, Washington 98101
 (206) 366-4681

Bond CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMU8	Exempt	Fixed	7/1/2016	\$ 400,000
93978PNE3	Exempt	Fixed	7/1/2016	\$ 30,000
93978PMV6	Exempt	Fixed	7/1/2017	\$ 65,000
93978PMW4	Exempt	Fixed	7/1/2018	\$ 65,000
93978PMX2	Exempt	Fixed	7/1/2019	\$ 70,000
93978PMY0	Exempt	Fixed	7/1/2020	\$ 70,000
93978PMZ7	Exempt	Fixed	7/1/2021	\$ 75,000
93978PNA1	Exempt	Fixed	7/1/2022	\$ 75,000
93978PNB9	Exempt	Fixed	7/1/2023	\$ 80,000
93978PNC7	Exempt	Fixed	7/1/2028	\$ 490,000
93978PND5	Exempt	Fixed	7/1/2031	\$ 5,780,000
Total				\$ 7,200,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

Investments CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$	4,103,199
	Accrued Interest on Investments (GIC, MM, and MBS)		76,753
	Mortgage Loans, Net		3,239,183
	Total Assets	\$	7,419,135
Liabilities	Outstanding Bonds	\$	7,200,000
	Accrued Interest		76,735
	Project Equity Held for Borrower		142,400
	Total Liabilities	\$	7,419,135
Equity	Assets minus Liabilities	\$	-
	Parity		100.00%

Additional Comments **None**

TRANSACTIONAs of: **3/31/2014**

Description **Parklane Apartments-MFH, WSHFC Multifamily Revenue Bonds**
Issued: 03/28/13

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMQ7	Exempt	Fixed	10/1/2045	\$ 15,120,000
93978PMR5	Exempt	Fixed	11/1/2046	\$ 2,300,000
Total				\$ 17,420,000
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 122,029
	Accrued Interest on Investments (GIC, MM, and MBS)	120,775
	Mortgage Loans, Net	17,420,000
	Total Assets	\$ 17,662,804
Liabilities	Outstanding Bonds	\$ 17,420,000
	Accrued Interest	120,775
	Project Equity Held for Borrower	122,030
	Total Liabilities	\$ 17,662,805
Equity	Assets minus Liabilities	\$ (1)
	Total Equity	(1)
	Parity	100.00%

Additional Comments

None

TRANSACTION

As of: **3/31/2014**

Description **Appleway Court II, WSHFC Multifamily Revenue Bonds Issued:
03/15/13**

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MFH558	Exempt	Fixed	5/1/2015	\$ 1,912,845
Total				\$ 1,912,845
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 25,164
	Accrued Interest on Investments (GIC, MM, and MBS)		3,847
	Mortgage Loans, Net		1,912,845
	Total Assets		\$ 1,941,856
Liabilities	Outstanding Bonds		\$ 1,912,845
	Accrued Interest		3,847
	Project Equity Held for Borrower		25,164
	Total Liabilities		\$ 1,941,856
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments **None**

TRANSACTION

As of: **3/31/2014**

Description Villas at Lakewood-MFH, WSHFC Multifamily Revenue Bonds
Issued: 03/22/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH560	Exempt	Variable	3/1/2031	\$ 19,568,719
Total				<u>\$ 19,568,719</u>
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 43,854
	Accrued Interest on Investments (GIC, MM, and MBS)		50,295
	Mortgage Loans, Net		19,568,718
	Total Assets		<u>\$ 19,662,867</u>
Liabilities	Outstanding Bonds		\$ 19,568,718
	Accrued Interest		50,294
	Project Equity Held for Borrower		43,854
	Total Liabilities		<u>\$ 19,662,866</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ 1</u>
		Parity	100.00%

Additional Comments None

TRANSACTION

As of: **3/31/2014**

Description **The District Apts Series 2013, WSHFC Multifamily Revenue
Bonds Issued: 05/31/13**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
93978PMS3	Exempt	Variable	5/1/2045	\$ 25,599,607
Total				\$ 25,599,607
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 9,279
	Accrued Interest on Investments (GIC, MM, and MBS)		52,305
	Mortgage Loans, Net		25,599,607
	Total Assets		\$ 25,661,191
Liabilities	Outstanding Bonds		\$ 25,599,607
	Accrued Interest		52,305
	Project Equity Held for Borrower		9,280
	Total Liabilities		\$ 25,661,192
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments None

TRANSACTION

As of: 3/31/2014

Description Des Moines Family Housing-MFH, WSHFC Multifamily Revenue Bonds

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association

<u>Bond</u>	<u>CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MF570A		Exempt	Variable	3/1/2016	\$ 50,608
MF570B		Exempt	Fixed	3/1/2034	\$ 0
Total					<u>\$ 50,608</u>
Next Interest Payment Date					4/1/2014
Payment Cycle					Manual Dates

<u>Investments</u>	<u>CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total					<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)	95
	Mortgage Loans, Net	<u>50,608</u>
Total Assets		<u>\$ 50,703</u>
Liabilities	Outstanding Bonds	\$ 50,608
	Unamortized Bond Discount	-
	Accrued Interest	95
Total Liabilities		<u>\$ 50,703</u>
Equity	Assets minus Liabilities	\$ -
Total Equity		<u>\$ -</u>
Parity		100.00%

Additional Comments

TRANSACTION

As of: 3/31/2014

Description **Ballard Senior Apartments-MFH, WSHFC Multifamily Revenue Bonds**

Trustee/Paying Agent Deborah Kuykendall
 U.S. Bank National Association

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF571	Exempt	Fixed	12/1/2015	\$ 289,853
Total				\$ 289,853
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 2
	Accrued Interest on Investments (GIC, MM, and MBS)		270
	Mortgage Loans, Net		289,851
	Total Assets		\$ 290,123
Liabilities	Outstanding Bonds		\$ 289,853
	Unamortized Bond Discount		-
	Accrued Interest		270
	Total Liabilities		\$ 290,123
Equity	Assets minus Liabilities		\$ -
	Parity		100.00%

Additional Comments

TRANSACTIONAs of: **3/31/2014**

Description **Copper Landing Apts Series 2013, WSHFC Multifamily Revenue**
Bonds Issued: 08/15/13

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
93978PMT1	Exempt	Fixed	8/1/2015	\$ 11,500,000
Total				\$ 11,500,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 11,575,337
	Accrued Interest on Investments (GIC, MM, and MBS)	17,309
	Total Assets	\$ 11,592,646
Liabilities	Outstanding Bonds	\$ 11,500,000
	Accrued Interest	17,250
	Project Equity Held for Borrower	75,396
	Total Liabilities	\$ 11,592,646
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

TRANSACTION

As of: 3/31/2014

Description Vantage Apartments -MFH, WSHFC Multifamily Revenue Bonds
Issued: 12/05/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF576	Exempt	Variable	12/1/2031	\$ 11,176,307
Total				<u>\$ 11,176,307</u>
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ 244
	Accrued Interest on Investments (GIC, MM, and MBS)	17,494
	Mortgage Loans, Net	11,176,063
Total Assets		<u>\$ 11,193,801</u>
Liabilities	Outstanding Bonds	\$ 11,176,307
	Unamortized Bond Discount	-
	Accrued Interest	17,494
Total Liabilities		<u>\$ 11,193,801</u>
Equity	Assets minus Liabilities	<u>\$ -</u>
Parity		100.00%

Additional Comments

TRANSACTION

As of: **3/31/2014**

Description **Mercy Housing 2013-MFH, WSHFC Multifamily Revenue Bonds**
Issued: 12/12/13

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
93978PNG8	Exempt	Fixed	12/1/2015	\$ 17,225,000
Total				\$ 17,225,000
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 19,360,015
	Accrued Interest on Investments (GIC, MM, and MBS)		18,752
	Total Assets		\$ 19,378,767
Liabilities	Outstanding Bonds		\$ 17,225,000
	Unamortized Bond Discount		-
	Accrued Interest		18,517
	Project Equity Held for Borrower		2,135,251
	Total Liabilities		\$ 19,378,768
Equity	Assets minus Liabilities	Total Equity	\$ (1)
		Parity	100.00%

Additional Comments

TRANSACTION

As of: **3/31/2014**

Description Reserve at Everett-MFH, WSHFC Multifamily Revenue Bonds
Issued: 12/23/13

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
2013MF580	Exempt	Variable	12/1/2031	\$ 3,786,247
Total				\$ 3,786,247
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	1
	Accrued Interest on Investments (GIC, MM, and MBS)			9,111
	Mortgage Loans, Net			3,786,247
	Total Assets		\$	3,795,359
Liabilities	Outstanding Bonds		\$	3,786,247
	Unamortized Bond Discount			-
	Accrued Interest			9,111
	Project Equity Held for Borrower			1
	Total Liabilities		\$	3,795,359
Equity	Assets minus Liabilities		\$	-
	Total Equity			
	Parity			100.00%

Additional Comments

TRANSACTION

As of: **3/31/2014**

Description **Copper Trail Apts-MFH, WSHFC Multifamily Revenue Bonds**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association

<u>Bond</u>					
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding	
93978PNF0	Exempt	Variable	10/1/2045	\$	9,424,552
				Total	<u>\$ 9,424,552</u>
Next Interest Payment Date				4/1/2014	
Payment Cycle				Manual Dates	

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				Total \$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	8,306
	Accrued Interest on Investments (GIC, MM, and MBS)			15,399
	Mortgage Loans, Net			9,422,948
	Total Assets		<u>\$</u>	<u>9,446,653</u>
Liabilities	Outstanding Bonds		\$	9,424,552
	Unamortized Bond Discount			-
	Accrued Interest			15,398
	Project Equity Held for Borrower			6,703
	Total Liabilities		<u>\$</u>	<u>9,446,653</u>
Equity	Assets minus Liabilities		\$	-
	Total Equity			<u>-</u>
	Parity			100.00%

Additional Comments

TRANSACTION

As of: **3/31/2014**

Description Park 16-MFH, WSHFC Multifamily Revenue Bonds Issued:

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
2013MF584	Exempt	Variable	12/1/2031	\$ 4,869,180
Total				<u>\$ 4,869,180</u>
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 98,254
	Accrued Interest on Investments (GIC, MM, and MBS)		10,564
	Mortgage Loans, Net		4,869,180
	Total Assets		<u>\$ 4,977,998</u>
Liabilities	Outstanding Bonds		\$ 4,869,180
	Unamortized Bond Discount		-
	Accrued Interest		10,563
	Project Equity Held for Borrower		98,255
Total Liabilities		<u>\$ 4,977,998</u>	
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	<u>100.00%</u>

Additional Comments

TRANSACTION

As of: **3/31/2014**

Description Beaver Creek Apts-MFH, WSHFC Multifamily Revenue Bonds

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PNH6	Exempt	Fixed	8/1/2015	\$ 6,700,000
Total				<u>\$ 6,700,000</u>
Next Interest Payment Date				7/1/2014
Payment Cycle				Semi-Annual

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				<u>\$ -</u>

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 24,799
	Investments		6,745,057
	Accrued Interest on Investments (GIC, MM, and MBS)		5,566
	Total Assets		<u>\$ 6,775,422</u>
Liabilities	Outstanding Bonds		\$ 6,700,000
	Unamortized Bond Discount		-
	Accrued Interest		4,858
	Project Equity Held for Borrower		70,565
	Total Liabilities		<u>\$ 6,775,423</u>
Equity	Assets minus Liabilities	Total Equity	<u>\$ (1)</u>
		Parity	100.00%

Additional Comments

TRANSACTIONAs of: **3/31/2014****Description** **Lake Washington 2014, WSHFC Multifamily Revenue Bonds****Trustee/Paying Agent** Deborah Kuykendall
U.S. Bank National Association

<u>Bond</u> CUSIP	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MF587	Exempt	Fixed	9/1/2026	\$ 12,226,629
Total				\$ 12,226,629
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

<u>Investments</u> CUSIP	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ 34,380
	Accrued Interest on Investments (GIC, MM, and MBS)		33,501
	Mortgage Loans, Net		12,226,629
	Total Assets		\$ 12,294,510
Liabilities	Outstanding Bonds		\$ 12,226,629
	Unamortized Bond Discount		-
	Accrued Interest		33,501
	Project Equity Held for Borrower		34,380
	Total Liabilities		\$ 12,294,510
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

Transaction

As of: **3/31/2014**

Description **Fir at 17th, WSHFC Multifamily Revenue Bonds Issued: 12/06/94**

Trustee/Paying Agent

Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF900	Exempt	Variable	7/1/2020	\$ 510,781
Total				\$ 510,781
Next Interest Payment Date				4/5/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,344
	Mortgage Loans, Net		510,781
	Total Assets		\$ 512,125
Liabilities	Outstanding Bonds		\$ 510,781
	Accrued Interest		1,344
	Total Liabilities		\$ 512,125
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Mount Baker Apartments (74.07), WSHFC Multifamily Revenue
Bonds Issued: 10/15/98**

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF907	Exempt	Fixed	10/1/2028	\$ 1,637,665
Total				\$ 1,637,665
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	8,529
	Mortgage Loans, Net	1,637,665
Total Assets		\$ 1,646,194
Liabilities	Outstanding Bonds	\$ 1,637,665
	Accrued Interest	8,529
	Total Liabilities	\$ 1,646,194
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Covington Commons (74.10), WSHFC Multifamily Revenue
Bonds Issued: 06/11/99

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF909	Exempt	Fixed	3/1/2031	\$ 1,031,059
Total				\$ 1,031,059
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,800
	Mortgage Loans, Net		1,031,059
	Total Assets		\$ 1,036,859
Liabilities	Outstanding Bonds		\$ 1,031,059
	Accrued Interest		5,800
	Total Liabilities		\$ 1,036,859
Equity	Assets minus Liabilities	Total Equity	\$ -
		Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Rockwood Terrace (74.11), WSHFC Multifamily Revenue Bonds
Issued: 09/29/99**

Trustee/Paying Agent
Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF910	Exempt	Fixed	10/1/2014	\$ 1,166,804
Total				\$ 1,166,804
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	6,670
	Mortgage Loans, Net	1,166,803
Total Assets		\$ 1,173,473
Liabilities	Outstanding Bonds	\$ 1,166,803
	Accrued Interest	6,670
	Total Liabilities	\$ 1,173,473
Equity	Assets minus Liabilities	\$ 0
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Terrace Apartments (74.12), WSHFC Multifamily Revenue Bonds
Issued: 08/28/00

Trustee/Paying Agent Mary Ann Thuesen Wells Fargo Bank
625 Marquette Ave., 11th Floor
Minneapolis, MN 55402
MAC: N9311-115
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF911	Exempt	Fixed	8/1/2030	\$ 959,084
Total				\$ 959,084
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents		\$	-
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			5,563
	Mortgage Loans, Net			959,084
Total Assets			\$	964,647
Liabilities	Outstanding Bonds		\$	959,084
	Accrued Interest			5,563
	Total Liabilities			\$
Equity	Assets minus Liabilities		\$	-
	Parity			

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Westgate Terrace Apartments (74.15), WSHFC Multifamily
Revenue Bonds Issued: 08/31/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF912	Exempt	Fixed	3/1/2022	\$ 2,816,364
Total				\$ 2,816,364
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	12,126
	Mortgage Loans, Net	2,816,364
Total Assets		\$ 2,828,490
Liabilities	Outstanding Bonds	\$ 2,816,364
	Accrued Interest	12,126
	Total Liabilities	\$ 2,828,490
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Parkland Terrage Apartments (74.16), WSHFC Multifamily
Revenue Bonds Issued: 08/31/05**

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF913	Exempt	Fixed	3/1/2022	\$ 1,400,305
Total				\$ 1,400,305
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	6,029
	Mortgage Loans, Net	1,400,305
Total Assets		\$ 1,406,334
Liabilities	Outstanding Bonds	\$ 1,400,305
	Accrued Interest	6,029
	Total Liabilities	\$ 1,406,334
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Hiawatha Artist (74.17), WSHFC Multifamily Revenue Bonds**
Issued: 12/01/06

Trustee/Paying Agent

Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF914	Exempt	Variable	12/1/2028	\$ 3,574,660
Total				\$ 3,574,660
Next Interest Payment Date				4/1/2014
Payment Cycle				Manual Dates

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	17,576
	Mortgage Loans, Net	3,574,660
Total Assets		\$ 3,592,236
Liabilities	Outstanding Bonds	\$ 3,574,660
	Accrued Interest	17,576
	Total Liabilities	\$ 3,592,236
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description **Yakima Gardens (169.01), WSHFC Multifamily Revenue Bonds**
Issued: 12/18/98

Trustee/Paying Agent
Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF915A	Exempt	Variable	1/1/2029	\$ 568,309
MF915B	Taxable	Variable	1/1/2029	\$ 103,470
Total				\$ 671,779
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,494
	Mortgage Loans, Net	671,799
Total Assets		\$ 675,293
Liabilities	Outstanding Bonds	\$ 671,799
	Accrued Interest	3,494
	Total Liabilities	\$ 675,293
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None

Transaction

As of: **3/31/2014**

Description Oregon Place (169.02, WSHFC Multifamily Revenue Bonds
Issued: 07/14/00

Trustee/Paying Agent Deborah Kuykendall
U.S. Bank National Association
1420 Fifth Ave., 7th Floor
Seattle, Washington 98101
(206) 366-4681

Bond				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF916	Exempt	Fixed	8/1/2030	\$ 989,088
Total				\$ 989,088
Next Interest Payment Date				4/1/2014
Payment Cycle				Monthly

Investments				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
Total				\$ -

Statement of Net Assets

Assets	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	5,254
	Mortgage Loans, Net	989,088
	Total Assets	\$ 994,342
Liabilities	Outstanding Bonds	\$ 989,088
	Accrued Interest	5,254
	Total Liabilities	\$ 994,342
Equity	Assets minus Liabilities	\$ -
	Parity	100.00%

Additional Comments

None