

**Transaction**

As of: **9/30/2013**

**Description**                    **Inglenook Court Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 05/25/95**

**Trustee/Paying Agent**                    Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782HR2	Exempt	Variable	7/1/2025	\$ 8,300,000
<b>Total</b>				<b>\$ 8,300,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 2,124,030
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		620
	Mortgage Loans, Net		8,300,000
		<b>Total Assets</b>	<b>\$ 10,424,650</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,300,000
	Accrued Interest		603
	Project Equity Held for Borrower		2,124,047
		<b>Total Liabilities</b>	<b>\$ 10,424,650</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**                    **Wandering Creek Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 11/22/95**

**Trustee/Paying Agent**                    Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782HS0	Exempt	Variable	1/1/2026	\$ 5,300,000
<b>Total</b>				<b>\$ 5,300,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 1,338,475
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		439
	Mortgage Loans, Net		5,300,000
		<b>Total Assets</b>	<b>\$ 6,638,914</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,300,000
	Accrued Interest		428
	Project Equity Held for Borrower		1,338,486
		<b>Total Liabilities</b>	<b>\$ 6,638,914</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **LTC Properties, WSHFC Multifamily Revenue Bonds Issued:  
12/12/95**

**Trustee/Paying Agent**  
Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RAB9	Exempt	Variable	12/1/2015	\$ 2,035,000
<b>Total</b>				<b>\$ 2,035,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	63
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			164
	Mortgage Loans, Net			2,035,000
		<b>Total Assets</b>	<b>\$</b>	<b>2,035,227</b>
<b>Liabilities</b>	Outstanding Bonds		\$	2,035,000
	Accrued Interest			164
	Project Equity Held for Borrower			63
		<b>Total Liabilities</b>	<b>\$</b>	<b>2,035,227</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$</b>	<b>-</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description** Lake Washington Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 10/30/96

**Trustee/Paying Agent** Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782JH2	Exempt	Variable	10/1/2026	\$ 8,565,000
<b>Total</b>				<b>\$ 8,565,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 266
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		519
	Mortgage Loans, Net		8,565,000
	<b>Total Assets</b>		<b>\$ 8,565,785</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,565,000
	Accrued Interest		519
	Project Equity Held for Borrower		266
	<b>Total Liabilities</b>		<b>\$ 8,565,785</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description** Pacific Inn Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 11/08/96

**Trustee/Paying Agent** Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAG8	Exempt	Variable	5/1/2028	\$ 4,205,000
93978RAH6	Paid -off			
<b>Total</b>				<u>\$ 4,205,000</u>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	33
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			264
	Mortgage Loans, Net			4,205,000
		<b>Total Assets</b>	\$	<u>4,205,297</u>
<b>Liabilities</b>	Outstanding Bonds		\$	4,205,000
	Accrued Interest			264
	Project Equity Held for Borrower			33
		<b>Total Liabilities</b>	\$	<u>4,205,297</u>
<b>Equity</b>	Assets minus Liabilities		\$	<u>-</u>
		<b>Total Equity</b>		<u>-</u>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Meridian Court Apartment Project, WSHFC Multifamily Revenue  
Bonds Issued: 12/12/96**

**Trustee/Paying Agent**  
Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782JJ8	Exempt	Variable	12/1/2028	\$ 6,700,000
<b>Total</b>				<b>\$ 6,700,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 57,615
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		458
	Mortgage Loans, Net		6,700,000
		<b>Total Assets</b>	<b>\$ 6,758,073</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 6,700,000
	Accrued Interest		457
	Project Equity Held for Borrower		57,616
		<b>Total Liabilities</b>	<b>\$ 6,758,073</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description**      **Hamilton Place Senior Living Apartments, WSHFC Multifamily  
Revenue Bonds Issued: 12/20/96**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RAQ6	Exempt	Variable	7/1/2033	\$ 3,590,000
<b>Total</b>				<b>\$ 3,590,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 24,902
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		299
	Mortgage Loans, Net		3,590,000
		<b>Total Assets</b>	<b>\$ 3,615,201</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,590,000
	Accrued Interest		299
	Project Equity Held for Borrower		24,902
		<b>Total Liabilities</b>	<b>\$ 3,615,201</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Larkin Place Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/20/96**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RAP8	Exempt	Variable	7/1/2028	\$ 4,825,000
<b>Total</b>				<b>\$ 4,825,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 126,620
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		402
	Mortgage Loans, Net		4,825,000
		<b>Total Assets</b>	<b>\$ 4,952,022</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 4,825,000
	Accrued Interest		402
	Project Equity Held for Borrower		126,620
		<b>Total Liabilities</b>	<b>\$ 4,952,022</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Merrill Gardens, WSHFC Multifamily Revenue Bonds Issued:  
07/01/97**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RAT0	Exempt	Variable	7/1/2022	\$ 8,125,000
<b>Total</b>				<b>\$ 8,125,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 226,982
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		552
	Mortgage Loans, Net		8,125,000
		<b>Total Assets</b>	<b>\$ 8,352,534</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,125,000
	Accrued Interest		552
	Project Equity Held for Borrower		226,982
		<b>Total Liabilities</b>	<b>\$ 8,352,534</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description**      **Lake Washington Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 01/27/98**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF147	Exempt	Variable	6/1/2036	\$ 600,000
<b>Total</b>				<b>\$ 600,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		80,000
	Mortgage Loans, Net		600,000
	<b>Total Assets</b>		<b>\$ 680,000</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 600,000
	Accrued Interest		80,000
	<b>Total Liabilities</b>		<b>\$ 680,000</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None















**Transaction**

As of: **9/30/2013**

**Description** Summer Ridge Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 12/13/99

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RBZ5	Exempt	Variable	12/1/2029	\$ 3,550,000
93978RCA9	Exempt	Variable	12/1/2029	\$ 50,000
<b>Total</b>				<b>\$ 3,600,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 305
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		301
	Mortgage Loans, Net		3,600,000
		<b>Total Assets</b>	<b>\$ 3,600,606</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,600,000
	Accrued Interest		301
	Project Equity Held for Borrower		305
		<b>Total Liabilities</b>	<b>\$ 3,600,606</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** mill Pointe Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 12/21/99

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978REU3	Exempt	Variable	6/1/2037	\$ 9,425,000
<b>Total</b>				<b>\$ 9,425,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 7,540
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	646
	Mortgage Loans, Net	9,425,000
	<b>Total Assets</b>	<b>\$ 9,433,186</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 9,425,000
	Accrued Interest	646
	Project Equity Held for Borrower	7,540
	<b>Total Liabilities</b>	<b>\$ 9,433,186</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Holly Village Senior Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 12/23/99**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PAS6	Exempt	Variable	7/1/2032	\$ 6,600,000
93978PAT4	Taxable	Variable	7/1/2032	\$ 300,000
<b>Total</b>				<b>\$ 6,900,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 68,376
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	299
	Mortgage Loans, Net	6,900,000
	<b>Total Assets</b>	<b>\$ 6,968,675</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 6,900,000
	Accrued Interest	299
	Project Equity Held for Borrower	68,376
	<b>Total Liabilities</b>	<b>\$ 6,968,675</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Burke Gilman 2000 A&B, WSHFC Multifamily Revenue Bonds**  
**Issued: 02/16/00**

**Trustee/Paying Agent**  
Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PAY3	Exempt	Fixed	7/1/2035	\$ 3,835,000
<b>Total</b>				<b>\$ 3,835,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2014</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 75
		<b>Total Assets</b>	<b>\$ 75</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,835,000
	Unamortized Bond Discount		(136,073)
	Accrued Interest		57,046
		<b>Total Liabilities</b>	<b>\$ 3,755,973</b>
<b>Equity</b>	Assets minus Liabilities		\$ (3,755,898)
		<b>Total Equity</b>	<b>\$ (3,755,898)</b>
		<b>Parity</b>	<b>0.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Vintage @ Bremerton Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 09/09/00

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PBLO	Exempt	Variable	5/1/2033	\$ 6,200,000
<b>Total</b>				<b>\$ 6,200,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 484,096
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	258
	Mortgage Loans, Net	6,200,000
	<b>Total Assets</b>	<b>\$ 6,684,354</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 6,200,000
	Accrued Interest	258
	Project Equity Held for Borrower	484,096
	<b>Total Liabilities</b>	<b>\$ 6,684,354</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description** Granite Falls Assisted Living A&B, WSHFC Multifamily Revenue  
Bonds Issued: 10/03/00

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RCD3	Exempt	Variable	10/1/2027	\$ 2,545,000
93978RCE1	Taxable	Variable	10/1/2027	\$ 510,000
<b>Total</b>				<b>\$ 3,055,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 125,199
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		199
	Mortgage Loans, Net		3,055,000
	<b>Total Assets</b>		<b>\$ 3,180,398</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,055,000
	Accrued Interest		199
	Project Equity Held for Borrower		125,199
	<b>Total Liabilities</b>		<b>\$ 3,180,398</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**As of: **9/30/2013**

**Description** Greens of Merrill Creek Apartments, WSHFC Multifamily  
Revenue Bonds Issued: 10/12/00

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				<b>Principal</b>
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Outstanding</b>
93978RCF8	Exempt	Variable	4/1/2028	\$ 3,570,000
93978RCK7	Exempt	Variable	4/1/2028	\$ 1,210,000
93978RCL5	Exempt	Variable	4/1/2028	\$ 3,455,000
93978RCG6	Taxable	Variable	10/1/2026	\$ 3,804,000
93978RCM3	Exempt	Variable	4/1/2028	\$ 3,240,000
<b>Total</b>				<b>\$ 15,279,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
12499L4X1	GIC	5.810%	12/1/2033	119,182
<b>Total</b>				<b>\$ 119,182</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 344,264
	Investments	119,182
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	72,699
	Mortgage Loans, Net	15,279,000
	<b>Total Assets</b>	<b>\$ 15,815,145</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 15,279,000
	Accrued Interest	70,494.00
	Project Equity Held for Borrower	465,652.00
	<b>Total Liabilities</b>	<b>\$ 15,815,146</b>
Equity	Assets minus Liabilities	\$ (1)
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**As of: **9/30/2013**

**Description** Kingsbury Terrace Apartments, WSHFC Multifamily Revenue  
**Bonds Issued: 02/09/01**

**Trustee/Paying Agent** Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782JX7	Exempt	Fixed	7/1/2042	\$ 3,075,000
939782JY5	Taxable	Fixed	1/1/2024	\$ 690,000
<b>Total</b>				<b>\$ 3,765,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2014</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
30399Q9X8	GIC	4.780%	7/1/2042	99,456
<b>Total</b>				<b>\$ 99,456</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Investments	99,456
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	11,364
	Mortgage Loans, Net	3,747,282
	<b>Total Assets</b>	<b>\$ 3,858,102</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 3,765,000
	Unamortized Bond Premium	47,246
	Accrued Interest	56,027
	<b>Total Liabilities</b>	<b>\$ 3,868,273</b>
Equity	Assets minus Liabilities	<b>\$ (10,171)</b>
	<b>Parity</b>	<b>99.74%</b>

**Additional Comments**

GNMA

**Transaction**

As of: **9/30/2013**

**Description**      **Lakewood Meadows Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 11/21/00**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PBN6	Exempt	Variable	7/1/2033	\$ 6,280,000
93978PBP1	Taxable	Variable	7/1/2033	\$ 420,000
<b>Total</b>				<b>\$ 6,700,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 56,456
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	275
	Mortgage Loans, Net	6,700,000
	<b>Total Assets</b>	<b>\$ 6,756,731</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 6,700,000
	Accrued Interest	275
	Project Equity Held for Borrower	56,456
	<b>Total Liabilities</b>	<b>\$ 6,756,731</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Springfield Meadows Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 08/06/01

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REV1	Exempt	Variable	6/1/2037	\$ 11,050,000
<b>Total</b>				<b>\$ 11,050,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 10,564
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	757
	Mortgage Loans, Net	11,050,000
<b>Total Assets</b>		<b>\$ 11,061,321</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 11,050,000
	Accrued Interest	757
	Project Equity Held for Borrower	10,564
<b>Total Liabilities</b>		<b>\$ 11,061,321</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Country Club Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 08/09/01

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBQ9	Exempt	Variable	8/1/2032	\$ 10,385,000
<b>Total</b>				<u>\$ 10,385,000</u>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 28,333
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	868
	Mortgage Loans, Net	10,385,000
	<b>Total Assets</b>	<u>\$ 10,414,201</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 10,385,000
	Accrued Interest	868
	Project Equity Held for Borrower	28,333
	<b>Total Liabilities</b>	<u>\$ 10,414,201</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None







Transaction

As of: **9/30/2013**

Description **Ocean Ridge Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 12/21/01**

Trustee/Paying Agent  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF240A	Exempt	Variable	11/1/2038	\$ 6,675,000
MF240B	Taxable	Fixed	9/1/2023	\$ 1,644,518
<b>Total</b>				<b>\$ 8,319,518</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

Statement of Net Assets

<b>Assets</b>	Cash and Cash Equivalents		\$ 337,055
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		50,651
	Mortgage Loans, Net		8,319,518
	<b>Total Assets</b>		<b>\$ 8,707,224</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,319,518
	Accrued Interest		50,651
	Project Equity Held for Borrower		337,055
	<b>Total Liabilities</b>		<b>\$ 8,707,224</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

Additional Comments 

None
------

**Transaction**

As of: **9/30/2013**

**Description** Alderwood Court Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 05/17/02

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PCG0	Exempt	Variable	6/1/2035	\$ 5,350,000
93978PCH8	Taxable	Variable	6/1/2035	\$ 1,370,000
<b>Total</b>				<b>\$ 6,720,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 20,889
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	373
	Mortgage Loans, Net	6,720,000
	<b>Total Assets</b>	<b>\$ 6,741,262</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 6,720,000
	Accrued Interest	373
	Project Equity Held for Borrower	20,889
	<b>Total Liabilities</b>	<b>\$ 6,741,262</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description** Valley View Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 02/19/02

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PCB1	Exempt	Variable	9/1/2020	\$ 2,680,000
<b>Total</b>				<b>\$ 2,680,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 38,292
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	76
	Mortgage Loans, Net	2,680,000
	<b>Total Assets</b>	<b>\$ 2,718,368</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 2,680,000
	Accrued Interest	76
	Project Equity Held for Borrower	38,292
	<b>Total Liabilities</b>	<b>\$ 2,718,368</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**As of: **9/30/2013****Description**     **Olympic Heights Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 02/19/02****Trustee  
/Paying  
Agent**Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PCA3	Exempt	Variable	9/1/2020	\$ 5,165,000
<b>Total</b>				<b>\$ 5,165,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 3,896
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	147
	Mortgage Loans, Net	5,165,000
	<b>Total Assets</b>	<b>\$ 5,169,043</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 5,165,000
	Accrued Interest	147
	Project Equity Held for Borrower	3,896
	<b>Total Liabilities</b>	<b>\$ 5,169,043</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional**

None

**Transaction**

As of: **9/30/2013**

**Description** Parkway Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 06/01/02

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782KG2	Exempt	Fixed	1/1/2037	\$ 3,445,000
939782KD9	Exempt	Fixed	7/1/2037	\$ 3,440,000
939782KE7	Taxable	Fixed	7/1/2014	\$ 155,000
939782KF4	Taxable	Fixed	1/1/2020	\$ 1,025,000
<b>Total</b>				<b>\$ 8,065,000</b>
<b>Next Interest Payment Date</b>				<b>1/20/2014</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
30399R9B4	GIC	4.400%	7/19/2037	252,133
<b>Total</b>				<b>\$ 252,133</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 109
	Investments		252,133
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		23,344
	Mortgage Loans, Net		8,039,398
		<b>Total Assets</b>	
<b>Liabilities</b>	Outstanding Bonds		\$ 8,065,000
	Unamortized Bond Premium		13,252
	Accrued Interest		89,771
		<b>Total Liabilities</b>	
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 146,961</b>
		<b>Parity</b>	<b>101.80%</b>

**Additional Comments**

GNMA

**Transaction**

As of: **9/30/2013**

**Description**      **Bridgewood @ Four Seasons Apts, WSHFC Multifamily Revenue**  
**Bonds Issued: 10/04/02**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RCU5	Exempt	Variable	9/1/2034	\$ 5,860,000
93978RCV3	Taxable	Variable	9/1/2034	\$ 2,875,000
<b>Total</b>				<b>\$ 8,735,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 24,843
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	743
	Mortgage Loans, Net	8,735,000
	<b>Total Assets</b>	<b>\$ 8,760,586</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 8,735,000
	Accrued Interest	742
	Project Equity Held for Borrower	24,843
	<b>Total Liabilities</b>	<b>\$ 8,760,585</b>
<b>Equity</b>	Assets minus Liabilities	\$ 1
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None







**Transaction**

As of: **9/30/2013**

**Description** Heatherwood Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 12/11/02

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RET6	Exempt	Variable	6/1/2037	\$ 14,525,000
<b>Total</b>				<b>\$ 14,525,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 10,190
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	995
	Mortgage Loans, Net	14,525,000
	<b>Total Assets</b>	<b>\$ 14,536,185</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 14,525,000
	Accrued Interest	995
	Project Equity Held for Borrower	10,190
	<b>Total Liabilities</b>	<b>\$ 14,536,185</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Tashiro Kaplan Artist Housing, WSHFC Multifamily Revenue  
Bonds Issued: 04/30/03

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782KK3	Exempt	Fixed	1/1/2045	\$ 4,520,000
<b>Total</b>				<b>\$ 4,520,000</b>
<b>Next Interest Payment Date</b>				<b>1/20/2014</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
9AMGG06G2	GIC	3.210%	1/20/2045	172,225
<b>Total</b>				<b>\$ 172,225</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Investments		172,225
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		11,720
	Mortgage Loans, Net		4,507,983
	<b>Total Assets</b>		<b>\$ 4,691,928</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 4,520,000
	Accrued Interest		45,464
	<b>Total Liabilities</b>		<b>\$ 4,565,464</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ 126,464
		<b>Parity</b>	<b>102.77%</b>

**Additional Comments**

GNMA

**Transaction**

As of: **9/30/2013**

**Description**      **Mallard Lakes Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 11/26/02**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PCN5	Exempt	Variable	5/1/2035	\$ 13,600,000
93978PCP0	Taxable	Variable	5/1/2035	\$ 805,000
<b>Total</b>				<b>\$ 14,405,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 13,497
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		571
	Mortgage Loans, Net		14,405,000
	<b>Total Assets</b>		<b>\$ 14,419,068</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 14,405,000
	Accrued Interest		571
	Project Equity Held for Borrower		13,497
	<b>Total Liabilities</b>		<b>\$ 14,419,068</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Fort Vancouver Terrace Apartments, WSHFC Multifamily  
Revenue Bonds Issued: 04/03/03

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF261A	Exempt	Fixed	9/1/2039	\$ 5,649,026
MF261B	Taxable	Fixed	11/1/2014	\$ 70,306
<b>Total</b>				<b>\$ 5,719,332</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 106,099
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		31,789
	Mortgage Loans, Net		5,719,332
	<b>Total Assets</b>		<b>\$ 5,857,220</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,719,332
	Accrued Interest		31,788
	Project Equity Held for Borrower		106,100
	<b>Total Liabilities</b>		<b>\$ 5,857,220</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Vintage @ Mt. Vernon Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 06/05/03

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCZ8	Exempt	Variable	1/1/2037	\$ 7,500,000
93978PDA2	Taxable	Variable	1/1/2037	\$ 1,040,000
<b>Total</b>				<b>\$ 8,540,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 128,024
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		373
	Mortgage Loans, Net		8,540,000
	<b>Total Assets</b>		<b>\$ 8,668,397</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,540,000
	Accrued Interest		373
	Project Equity Held for Borrower		128,024
	<b>Total Liabilities</b>		<b>\$ 8,668,397</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Alaska House Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 07/15/04

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782KT4	Exempt	Fixed	7/1/2035	\$ 2,640,000
939782KU1	Exempt	Fixed	7/1/2045	\$ 3,790,000
939782LM8	Taxable	Fixed	7/1/2014	\$ 85,000
939782LN6	Taxable	Fixed	7/1/2023	\$ 980,000
<b>Total</b>				<b>\$ 7,495,000</b>
<b>Next Interest Payment Date</b>				<b>1/20/2014</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
9AMGG81B1	GIC	3.250%	7/19/2045	119,478
<b>Total</b>				<b>\$ 119,478</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Investments		119,478
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		19,170
	Mortgage Loans, Net		7,495,461
	<b>Total Assets</b>		<b>\$ 7,634,109</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 7,495,000
	Accrued Interest		80,449
	Project Equity Held for Borrower		40,000
	<b>Total Liabilities</b>		<b>\$ 7,615,449</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 18,660</b>
		<b>Parity</b>	<b>100.25%</b>

**Additional Comments**

GNMA

**Transaction**As of: **9/30/2013**

**Description** International House Apartments, WSHFC Multifamily Revenue  
**Bonds Issued: 07/15/04**

**Trustee/Paying Agent** Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782KN7	Exempt	Fixed	7/1/2035	\$ 2,435,000
939782KP2	Exempt	Fixed	7/1/2045	\$ 3,475,000
939782KQ0	Taxable	Fixed	7/1/2014	\$ 80,000
939782KR8	Taxable	Fixed	1/1/2023	\$ 890,000
<b>Total</b>				<b>\$ 6,880,000</b>
<b>Next Interest Payment Date</b>				<b>1/20/2014</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
9AMGG81D7	GIC	3.250%	7/19/2045	110,976
<b>Total</b>				<b>\$ 110,976</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Investments	110,976
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	17,689
	Mortgage Loans, Net	6,889,485
	<b>Total Assets</b>	<b>\$ 7,018,150</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 6,880,000
	Accrued Interest	73,833
	Project Equity Held for Borrower	40,000
	<b>Total Liabilities</b>	<b>\$ 6,993,833</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$ 24,317</b>
	<b>Parity</b>	<b>100.35%</b>

**Additional Comments**

GNMA



**Transaction**

As of: **9/30/2013**

**Description**                    **Rosemont Retirement & Assisted Living Community, WSHFC  
Multifamily Revenue Bonds Issued: 10/20/03**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RDA8	Exempt	Variable	10/1/2036	\$ 5,775,000
93978RDB6	Taxable	Variable	10/1/2036	\$ 2,000,000
<b>Total</b>				<b>\$ 7,775,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 737
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	737
	Mortgage Loans, Net	7,775,000
	<b>Total Assets</b>	<b>\$ 7,776,474</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 7,775,000
	Accrued Interest	737
	Project Equity Held for Borrower	737
	<b>Total Liabilities</b>	<b>\$ 7,776,474</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**                    None

**Transaction**

As of: **9/30/2013**

**Description** Stonebrook I & II Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 12/17/03

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PDG9	Exempt	Fixed	2/1/2037	\$ 8,050,000
93978PDH7	Taxable	Fixed	7/1/2014	\$ 185,000
93978PDJ3	Taxable	Fixed	1/1/2020	\$ 1,260,000
93978RDG5	Exempt	Variable	2/1/2037	\$ 3,805,000
<b>Total</b>				<b>\$ 13,300,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2014</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 310,110
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		165,175
	Mortgage Loans, Net		13,300,000
	<b>Total Assets</b>		<b>\$ 13,775,285</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 13,300,000
	Accrued Interest		165,173
	Project Equity Held for Borrower		310,113
	<b>Total Liabilities</b>		<b>\$ 13,775,286</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ (1)</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments** None

**Transaction**

As of: **9/30/2013**

**Description**      **Rainier Court Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/23/03**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PDE4	Exempt	Variable	12/1/2036	\$ 12,750,000
93978PDF1	Taxable	Variable	12/1/2036	\$ 3,220,000
<b>Total</b>				<b>\$ 15,970,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 49,997
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		648
	Mortgage Loans, Net		15,970,000
		<b>Total Assets</b>	<b>\$ 16,020,645</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 15,970,000
	Accrued Interest		648
	Project Equity Held for Borrower		49,997
		<b>Total Liabilities</b>	<b>\$ 16,020,645</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Rolling Hills Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 05/27/04**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PDP9	Exempt	Variable	6/1/2037	\$ 6,125,000
93978PDQ7	Taxable	Variable	6/1/2037	\$ 1,715,000
<b>Total</b>				<b>\$ 7,840,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 50,343
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	355
	Mortgage Loans, Net	7,840,000
	<b>Total Assets</b>	<b>\$ 7,890,698</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 7,840,000
	Accrued Interest	355
	Project Equity Held for Borrower	50,343
	<b>Total Liabilities</b>	<b>\$ 7,890,698</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Highlander Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 04/30/04

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PDK0	Exempt	Variable	5/1/2037	\$ 7,000,000
93978PDL8	Taxable	Variable	5/1/2037	\$ 1,350,000
<b>Total</b>				<b>\$ 8,350,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 761,341
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		626
	Mortgage Loans, Net		8,350,000
		<b>Total Assets</b>	<b>\$ 9,111,967</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,350,000
	Accrued Interest		626
	Project Equity Held for Borrower		761,341
		<b>Total Liabilities</b>	<b>\$ 9,111,967</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Lowman Building , WSHFC Multifamily Revenue Bonds Issued:  
06/30/04**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RDQ3	Exempt	Fixed	1/1/2018	\$ 1,330,000
93978RDR1	Exempt	Fixed	1/1/2022	\$ 1,335,000
93978RDS9	Exempt	Fixed	1/1/2029	\$ 3,140,000
<b>Total</b>				<b>\$ 5,805,000</b>
<b>Next Interest Payment Date</b>				
<b>Payment Cycle</b>				

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
9AMGG80U0	GIC	5.000%	1/1/2029	275,984
<b>Total</b>				<b>\$ 275,984</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 260,035
	Investments		275,984
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		79,648
	Mortgage Loans, Net		5,805,000
	<b>Total Assets</b>		<b>\$ 6,420,667</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,805,000
	Accrued Interest		75,585
	Project Equity Held for Borrower		540,082
	<b>Total Liabilities</b>		<b>\$ 6,420,667</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Silver Creek Retirement & Assisted Living , WSHFC Multifamily  
Revenue Bonds Issued: 11/16/04**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RDV2	Exempt	Variable	11/1/2040	\$ 12,240,000
93978RDW0	Taxable	Variable	11/1/2040	\$ 2,625,000
<b>Total</b>				<b>\$ 14,865,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 1,279
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,279
	Mortgage Loans, Net		14,865,000
		<b>Total Assets</b>	<b>\$ 14,867,558</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 14,865,000
	Accrued Interest		1,279
	Project Equity Held for Borrower		1,279
		<b>Total Liabilities</b>	<b>\$ 14,867,558</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None







**Transaction**

As of: **9/30/2013**

**Description**                    **Vintage @ Everett Apartments, WSHFC Multifamily Revenue**  
**Bonds Issued: 06/30/04**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PDT1	Exempt	Variable	1/1/2038	\$ 15,750,000
93978PDU8	Taxable	Variable	1/1/2038	\$ 430,000
<b>Total</b>				<b>\$ 16,180,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 40,754
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		543
	Mortgage Loans, Net		16,180,000
		<b>Total Assets</b>	<b>\$ 16,221,297</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 16,180,000
	Accrued Interest		543
	Project Equity Held for Borrower		40,754
		<b>Total Liabilities</b>	<b>\$ 16,221,297</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Vintage @ Richland Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 06/29/04

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDR5	Exempt	Variable	1/1/2038	\$ 7,535,000
<b>Total</b>				<b>\$ 7,535,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 447,163
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	314
	Mortgage Loans, Net	7,535,000
	<b>Total Assets</b>	<b>\$ 7,982,477</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 7,535,000
	Accrued Interest	314
	Project Equity Held for Borrower	447,163
	<b>Total Liabilities</b>	<b>\$ 7,982,477</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description**                    **Burke Gilman Place Apartments Ref, WSHFC Multifamily  
Revenue Bonds Issued: 07/19/04**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782LP1	Exempt	Fixed	7/1/2018	\$ 910,000
939782LQ9	Exempt	Fixed	7/1/2025	\$ 1,860,000
<b>Total</b>				<b>\$ 2,770,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2014</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 303,428
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	18,875
	Mortgage Loans, Net	6,729,380
	<b>Total Assets</b>	<b>\$ 7,051,683</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 2,770,000
	Unamortized Bond Premium	60,615
	Accrued Interest	41,204
	<b>Total Liabilities</b>	<b>\$ 2,871,819</b>
<b>Equity</b>	Assets minus Liabilities	\$ 4,179,864
	<b>Parity</b>	<b>245.55%</b>

**Additional Comments**                    GNMA

**Transaction**

As of: **9/30/2013**

**Description**      **Arbor Park Apartment Homes, WSHFC Multifamily Revenue  
Bonds Issued: 07/30/04**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF310A	Exempt	Variable	7/1/2021	\$ 6,260,028
MF310B	Taxable	Variable	7/1/2021	\$ 1,799,292
<b>Total</b>				<b>\$ 8,059,320</b>
<b>Next Interest Payment Date</b>				<b>10/8/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	19,503
	Mortgage Loans, Net	8,059,320
<b>Total Assets</b>		<b>\$ 8,078,823</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 8,059,320
	Accrued Interest	19,503
	<b>Total Liabilities</b>	<b>\$ 8,078,823</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**      None



**Transaction**

As of: **9/30/2013**

**Description**                    **Merrill Gardens @ Queen Anne Apts, WSHFC Multifamily  
Revenue Bonds Issued: 12/17/04**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RDZ3	Exempt	Variable	12/1/2040	\$ 27,180,000
93978REA7	Taxable	Variable	12/1/2040	\$ 1,435,000
<b>Total</b>				<b>\$ 28,615,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 119,621
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,646
	Mortgage Loans, Net		28,615,000
		<b>Total Assets</b>	<b>\$ 28,736,267</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 28,615,000
	Accrued Interest		1,645
	Project Equity Held for Borrower		119,621
		<b>Total Liabilities</b>	<b>\$ 28,736,266</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 1</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description**      **Merrill Gardens @ Renton Apts, WSHFC Multifamily Revenue  
Bonds Issued: 12/17/04**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RDX8	Exempt	Variable	12/1/2038	\$ 20,790,000
93978RDY6	Taxable	Variable	12/1/2038	\$ 1,480,000
<b>Total</b>				<b>\$ 22,270,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 37,955
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,316
	Mortgage Loans, Net	22,270,000
	<b>Total Assets</b>	<b>\$ 22,309,271</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 22,270,000
	Accrued Interest	1,316
	Project Equity Held for Borrower	37,955
	<b>Total Liabilities</b>	<b>\$ 22,309,271</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description** Vintage @ Burien Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 12/22/04

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PED5	Exempt	Variable	1/1/2038	\$ 6,570,000
93978PEE3	Taxable	Variable	1/1/2038	\$ 110,000
<b>Total</b>				<b>\$ 6,680,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 30,616
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		286
	Mortgage Loans, Net		6,680,000
		<b>Total Assets</b>	<b>\$ 6,710,902</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 6,680,000
	Accrued Interest		286
	Project Equity Held for Borrower		30,616
		<b>Total Liabilities</b>	<b>\$ 6,710,902</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Vintage @ Sequim Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 01/27/05**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PEH6	Exempt	Variable	3/1/2038	\$ 6,247,256
<b>Total</b>				<b>\$ 6,247,256</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 21,129
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	10,586
	Mortgage Loans, Net	6,247,256
<b>Total Assets</b>		<b>\$ 6,278,971</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 6,247,256
	Accrued Interest	10,586
	Project Equity Held for Borrower	21,129
<b>Total Liabilities</b>		<b>\$ 6,278,971</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**                      **Park Vista Retirement Project, WSHFC Multifamily Revenue  
Bonds Issued: 03/07/05**

**Trustee/Paying Agent**                      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RED1	Exempt	Variable	3/1/2041	\$ 12,200,000
93978REE9	Taxable	Variable	3/1/2041	\$ 2,565,000
<b>Total</b>				<b>\$ 14,765,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 1,081
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,081
	Mortgage Loans, Net	14,765,000
<b>Total Assets</b>		<b>\$ 14,767,162</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 14,765,000
	Accrued Interest	1,081
	Project Equity Held for Borrower	1,081
<b>Total Liabilities</b>		<b>\$ 14,767,162</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$ -</b>
<b>Total Equity</b>		<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Cedar Landing Refunding Bonds, WSHFC Multifamily Revenue  
Bonds Issued: 01/03/00

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF326A	Exempt	Variable	1/1/2015	\$ 5,367,755
MF326B	Taxable	Variable	1/1/2015	\$ 1,314,937
<b>Total</b>				<b>\$ 6,682,692</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	24,965
	Mortgage Loans, Net	6,682,692
<b>Total Assets</b>		<b>\$ 6,707,657</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 6,682,692
	Accrued Interest	24,965
	<b>Total Liabilities</b>	<b>\$ 6,707,657</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Highland Park Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 06/30/05

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PEJ2	Exempt	Variable	7/1/2038	\$ 9,040,000
93978PEK9	Taxable	Variable	7/1/2038	\$ 1,445,000
<b>Total</b>				<b>\$ 10,485,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 124,923
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	460
	Mortgage Loans, Net	10,485,000
	<b>Total Assets</b>	<b>\$ 10,610,383</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 10,485,000
	Accrued Interest	460
	Project Equity Held for Borrower	124,923
	<b>Total Liabilities</b>	<b>\$ 10,610,383</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Fairwinds Redmond Project, WSHFC Multifamily Revenue Bonds  
Issued: 07/15/05

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978REF6	Exempt	Variable	7/1/2041	\$ 19,250,000
93978REG4	Taxable	Variable	7/1/2041	\$ 5,200,000
<b>Total</b>				<b>\$ 24,450,000</b>
<b>Next Interest Payment Date</b>				
<b>Payment Cycle</b>				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 1,861
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,861
	Mortgage Loans, Net	24,450,000
	<b>Total Assets</b>	<b>\$ 24,453,722</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 24,450,000
	Accrued Interest	1,861
	Project Equity Held for Borrower	1,861
	<b>Total Liabilities</b>	<b>\$ 24,453,722</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description** Pinehurst Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 09/27/05

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PER4	Exempt	Variable	3/1/2039	\$ 12,000,000
93978PES2	Taxable	Variable	3/1/2039	\$ 1,140,000
<b>Total</b>				<b>\$ 13,140,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 108,632
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		518
	Mortgage Loans, Net		13,140,000
	<b>Total Assets</b>		<b>\$ 13,249,150</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 13,140,000
	Accrued Interest		518
	Project Equity Held for Borrower		108,632
	<b>Total Liabilities</b>		<b>\$ 13,249,150</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Vintage at Silverdale Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 09/29/05

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PEP8	Exempt	Variable	9/1/2039	\$ 14,880,000
<b>Total</b>				<b>\$ 14,880,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 627,343
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	554
	Mortgage Loans, Net	14,880,000
	<b>Total Assets</b>	<b>\$ 15,507,897</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 14,880,000
	Accrued Interest	554
	Project Equity Held for Borrower	627,343
	<b>Total Liabilities</b>	<b>\$ 15,507,897</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Lodge at Eagle Ridge Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 08/12/05

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978REH2	Exempt	Variable	8/1/2041	\$ 9,485,000
93978REJ8	Taxable	Variable	8/1/2041	\$ 3,425,000
<b>Total</b>				<b>\$ 12,910,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 1,007
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,007
	Mortgage Loans, Net	12,910,000
	<b>Total Assets</b>	<b>\$ 12,912,014</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 12,910,000
	Accrued Interest	1,007
	Project Equity Held for Borrower	1,007
	<b>Total Liabilities</b>	<b>\$ 12,912,014</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None





**Transaction**

As of: **9/30/2013**

**Description** Cedar Ridge Retirement & Assisted Living, WSHFC Multifamily  
Revenue Bonds Issued: 10/25/05

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978REL3	Exempt	Variable	10/1/2041	\$ 12,080,000
93978REM1	Taxable	Variable	10/1/2041	\$ 3,020,000
<b>Total</b>				<b>\$ 15,100,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 1,089
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,089
	Mortgage Loans, Net	15,100,000
	<b>Total Assets</b>	<b>\$ 15,102,178</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 15,100,000
	Accrued Interest	1,089
	Project Equity Held for Borrower	1,089
	<b>Total Liabilities</b>	<b>\$ 15,102,178</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Vintage @ Vancouver Refunding, WSHFC Multifamily Revenue  
Bonds Issued: 02/10/06**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFB8	Exempt	Variable	4/1/2036	\$ 7,725,000
93978PFC6	Taxable	Variable	1/1/2018	\$ 566,415
<b>Total</b>				<b>\$ 8,291,415</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 39,264
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	15,596
	Mortgage Loans, Net	8,291,415
	<b>Total Assets</b>	<b>\$ 8,346,275</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 8,291,415
	Accrued Interest	15,596
	Project Equity Held for Borrower	39,264
	<b>Total Liabilities</b>	<b>\$ 8,346,275</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**                    **Merrill Gardens @ Tacoma Apartments, WSHFC Multifamily  
Revenue Bonds Issued: 09/01/06**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978REN9	Exempt	Variable	9/1/2040	\$ 17,640,000
93978REP4	Taxable	Variable	9/1/2040	\$ 1,320,000
<b>Total</b>				<b>\$ 18,960,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 60,330
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		691
	Mortgage Loans, Net		18,960,000
		<b>Total Assets</b>	<b>\$ 19,021,021</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 18,960,000
	Accrued Interest		691
	Project Equity Held for Borrower		60,330
		<b>Total Liabilities</b>	<b>\$ 19,021,021</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description** Vintage @ Spokane Senior Living Project, WSHFC Multifamily Revenue Bonds Issued: 07/17/06

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PFK8	Exempt	Variable	8/1/2040	\$ 16,295,000
<b>Total</b>				<u>\$ 16,295,000</u>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 440,266
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		607
	Mortgage Loans, Net		16,295,000
		<b>Total Assets</b>	<u>\$ 16,735,873</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 16,295,000
	Accrued Interest		607
	Project Equity Held for Borrower		440,266
		<b>Total Liabilities</b>	<u>\$ 16,735,873</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Forest Creek Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 11/30/06**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFY8	Exempt	Variable	6/1/2040	\$ 13,680,000
<b>Total</b>				<b>\$ 13,680,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 544,993
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	510
	Mortgage Loans, Net	13,680,000
	<b>Total Assets</b>	<b>\$ 14,225,503</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 13,680,000
	Accrued Interest	510
	Project Equity Held for Borrower	544,993
	<b>Total Liabilities</b>	<b>\$ 14,225,503</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Crowne Point Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 05/26/06

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFD4	Exempt	Fixed	12/1/2047	\$ 6,817,200
93978PFE2	Taxable	Fixed	1/1/2028	\$ 1,605,557
<b>Total</b>				<b>\$ 8,422,757</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 122,850
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		43,969
	Mortgage Loans, Net		8,422,756
	<b>Total Assets</b>		<b>\$ 8,589,575</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,422,756.00
	Accrued Interest		43,969
	Project Equity Held for Borrower		122,850
	<b>Total Liabilities</b>		<b>\$ 8,589,575</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Orchard Hills Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 11/03/06

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFV4	Exempt	Variable	7/1/2039	\$ 7,970,000
93978PFW2	Taxable	Variable	12/1/2020	\$ 739,086
<b>Total</b>				<b>\$ 8,709,086</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 74,111
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		45,773
	Mortgage Loans, Net		8,709,086
		<b>Total Assets</b>	<b>\$ 8,828,970</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,709,086
	Accrued Interest		45,773
	Project Equity Held for Borrower		74,111
		<b>Total Liabilities</b>	<b>\$ 8,828,970</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

Transaction

As of: **9/30/2013**

Description **Ballard Landmark Inn, WSHFC Multifamily Revenue Bonds**  
Issued: 12/15/06

Trustee/Paying Agent Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGB7	Exempt	Variable	12/1/2041	\$ 27,290,000
93978PGC5	Taxable	Variable	12/1/2041	\$ 3,510,000
93978GB7A	Exempt	Variable	12/1/2041	\$ 4,300,000
			<b>Total</b>	<u>\$ 35,100,000</u>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				<b>Total</b>
				<u>\$ -</u>

Statement of Net Assets

<b>Assets</b>	Cash and Cash Equivalents		\$ 28,820
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		28,820
	Mortgage Loans, Net		<u>35,100,000</u>
	<b>Total Assets</b>		<u>\$ 35,157,640</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 35,100,000
	Accrued Interest		28,820
	Project Equity Held for Borrower		<u>28,820</u>
	<b>Total Liabilities</b>		<u>\$ 35,157,640</u>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

Additional Comments 

None
------

**Transaction**As of: **9/30/2013****Description**      **Eagles Landing Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 07/24/06****Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b><u>Bond</u></b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFP7	Exempt	Variable	8/1/2039	\$ 12,730,000
93978PFQ5	Taxable	Variable	8/1/2039	\$ 150,000
<b>Total</b>				<b>\$ 12,880,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b><u>Investments</u></b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 121,032
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	492
	Mortgage Loans, Net	12,880,000
	<b>Total Assets</b>	<b>\$ 13,001,524</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 12,880,000
	Accrued Interest	492
	Project Equity Held for Borrower	121,032
	<b>Total Liabilities</b>	<b>\$ 13,001,524</b>
Equity	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Echo Lake Senior Housing, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/07/06**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFZ5	Exempt	Variable	7/1/2040	\$ 17,970,000
<b>Total</b>				<b>\$ 17,970,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 514,854
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		591
	Mortgage Loans, Net		17,970,000
		<b>Total Assets</b>	<b>\$ 18,485,445</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 17,970,000
	Accrued Interest		591
	Project Equity Held for Borrower		514,854
		<b>Total Liabilities</b>	<b>\$ 18,485,445</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Heron Creek Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 01/03/07

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PGD3	Exempt	Variable	3/1/2040	\$ 4,848,334
<b>Total</b>				<b>\$ 4,848,334</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 41,927
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	24,242
	Mortgage Loans, Net	4,848,334
<b>Total Assets</b>		<b>\$ 4,914,503</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 4,848,334
	Accrued Interest	24,242
	Project Equity Held for Borrower	41,927
<b>Total Liabilities</b>		<b>\$ 4,914,503</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description**      **Covington Place Retirement Apartments, WSHFC Multifamily  
Revenue Bonds Issued: 11/02/07**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF393A	Exempt	Fixed	12/1/2025	\$ 9,254,704
MF393B	Taxable	Fixed	12/1/2025	\$ 463,408
<b>Total</b>				<b>\$ 9,718,112</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	43,080
	Mortgage Loans, Net	9,718,112
<b>Total Assets</b>		<b>\$ 9,761,192</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 9,718,112
	Accrued Interest	43,080
	<b>Total Liabilities</b>	<b>\$ 9,761,192</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description** Vintage @ Chehalis Senior Living Project, WSHFC Multifamily Revenue Bonds Issued: 11/30/06

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFX0	Exempt	Variable	6/1/2040	\$ 8,190,000
<b>Total</b>				<b>\$ 8,190,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 334,362
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		341
	Mortgage Loans, Net		8,190,000
	<b>Total Assets</b>		<b>\$ 8,524,703</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,190,000
	Accrued Interest		341
	Project Equity Held for Borrower		334,362
	<b>Total Liabilities</b>		<b>\$ 8,524,703</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Elk Creek Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 04/27/07

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PGP6	Exempt	Variable	4/1/2040	\$ 7,314,222
<b>Total</b>				<b>\$ 7,314,222</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 59,024
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	36,571
	Mortgage Loans, Net	7,314,222
	<b>Total Assets</b>	<b>\$ 7,409,817</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 7,314,222
	Accrued Interest	36,571
	Project Equity Held for Borrower	59,024
	<b>Total Liabilities</b>	<b>\$ 7,409,817</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Northgate Village Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 12/08/06

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PGF8	Exempt	Fixed	6/1/2043	\$ 5,683,092
<b>Total</b>				<b>\$ 5,683,092</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 56,971
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	28,415
	Mortgage Loans, Net	5,683,092
<b>Total Assets</b>		<b>\$ 5,768,478</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 5,683,092
	Accrued Interest	28,415
	Project Equity Held for Borrower	56,971
<b>Total Liabilities</b>		<b>\$ 5,768,478</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Island Skagit Partners Portfolio, WSHFC Multifamily Revenue  
Bonds Issued: 02/28/07**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF399	Exempt	Fixed	3/1/2037	\$ 2,068,882
<b>Total</b>				<b>\$ 2,068,882</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	9,603
	Mortgage Loans, Net	2,068,882
<b>Total Assets</b>		<b>\$ 2,078,485</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 2,068,882
	Accrued Interest	9,603
	<b>Total Liabilities</b>	<b>\$ 2,078,485</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Three County Partners Portfolio, WSHFC Multifamily Revenue  
Bonds Issued: 02/28/07**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF400	Exempt	Fixed	3/1/2037	\$ 3,861,969
<b>Total</b>				<b>\$ 3,861,969</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	17,926
	Mortgage Loans, Net	3,861,969
<b>Total Assets</b>		<b>\$ 3,879,895</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 3,861,969
	Accrued Interest	17,926
	<b>Total Liabilities</b>	<b>\$ 3,879,895</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**As of: **9/30/2013**

Description **Barkley Ridge Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 08/28/07**

Trustee/Paying Agent Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGT8	Exempt	Variable	9/1/2040	\$ 9,985,000
93978PGU5	Taxable	Variable	9/1/2040	\$ 205,000
<b>Total</b>				<b>\$ 10,190,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 110,433
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	635
	Mortgage Loans, Net	10,190,000
<b>Total Assets</b>		<b>\$ 10,301,068</b>
<b>Liabilities</b>	Outstanding Bonds	10,190,000
	Accrued Interest	635
	Project Equity Held for Borrower	110,433
<b>Total Liabilities</b>		<b>\$ 10,301,068</b>
Equity	Assets minus Liabilities	\$ -
<b>Total Equity</b>		<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

Additional Comments

None



**Transaction**

As of: **9/30/2013**

**Description** Linden Square Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 11/29/07

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PHA8	Exempt	Variable	6/1/2042	\$ 44,547,373
<b>Total</b>				<u>\$ 44,547,373</u>
<b>Next Interest Payment Date</b>				<b>10/3/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 124,074
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		32,112
	Mortgage Loans, Net		44,547,373
	<b>Total Assets</b>		<u>\$ 44,703,559</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 44,547,373
	Accrued Interest		32,111
	Project Equity Held for Borrower		124,076
	<b>Total Liabilities</b>		<u>\$ 44,703,560</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ (1)</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Merrill Gardens @ Kirkland Apts, WSHFC Multifamily Revenue  
Bonds Issued: 10/04/07**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978REY5	Exempt	Variable	4/1/2041	\$ 24,600,000
<b>Total</b>				<u>\$ 24,600,000</u>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 6,566
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,240
	Mortgage Loans, Net	24,600,000
	<b>Total Assets</b>	<u>\$ 24,607,806</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 24,600,000
	Accrued Interest	1,240
	Project Equity Held for Borrower	6,566
	<b>Total Liabilities</b>	<u>\$ 24,607,806</u>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Merrill Gardens @ University Village Apts, WSHFC Multifamily  
Revenue Bonds Issued: 10/04/07**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978REW9	Exempt	Variable	4/1/2041	\$ 48,540,000
<b>Total</b>				<u>\$ 48,540,000</u>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 32,505
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,383
	Mortgage Loans, Net		48,540,000
		<b>Total Assets</b>	<u>\$ 48,573,888</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 48,540,000
	Accrued Interest		1,383
	Project Equity Held for Borrower		32,505
		<b>Total Liabilities</b>	<u>\$ 48,573,888</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**                    **Clark Island Portfolio, WSHFC Multifamily Revenue Bonds**  
**Issued: 11/09/07**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PGV3	Exempt	Variable	11/1/2042	\$ 5,560,000
<b>Total</b>				<b>\$ 5,560,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 248,817
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	477
	Mortgage Loans, Net	5,560,000
	<b>Total Assets</b>	<b>\$ 5,809,294</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 5,560,000
	Accrued Interest	477
	Project Equity Held for Borrower	248,817
	<b>Total Liabilities</b>	<b>\$ 5,809,294</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description** Twin Ponds Ref, WSHFC Multifamily Revenue Bonds Issued:  
12/03/07

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782LR7	Exempt	Variable	1/1/2038	\$ 5,515,000
939782LS5	Taxable	Fixed	1/1/2038	\$ 1,209,001
<b>Total</b>				<b>\$ 6,724,001</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 51,414
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		11,277
	Mortgage Loans, Net		6,724,001
	<b>Total Assets</b>		<b>\$ 6,786,692</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 6,724,001
	Accrued Interest		11,277
	Project Equity Held for Borrower		51,414
	<b>Total Liabilities</b>		<b>\$ 6,786,692</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description**                    **Greentree Apartment Homes, WSHFC Multifamily Revenue  
Bonds Issued: 01/23/08**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF431	Exempt	Fixed	2/1/2026	\$ 14,312,090
<b>Total</b>				<b>\$ 14,312,090</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 568
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		62,782
	Mortgage Loans, Net		14,312,090
		<b>Total Assets</b>	<b>\$ 14,375,440</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 14,312,090
	Accrued Interest		62,782
	Project Equity Held for Borrower		568
		<b>Total Liabilities</b>	<b>\$ 14,375,440</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
		<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description** Arrowhead Gardens Senior Living, WSHFC Multifamily Revenue  
Bonds Issued: 12/05/07

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PHB6	Exempt	Variable	1/1/2042	\$ 27,000,000
93978PHC4	Taxable	Variable	1/1/2042	\$ 8,000,000
<b>Total</b>				<b>\$ 35,000,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 51,809
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	31,532
	Mortgage Loans, Net	35,000,000
	<b>Total Assets</b>	<b>\$ 35,083,341</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 35,000,000
	Accrued Interest	31,532
	Project Equity Held for Borrower	51,809
	<b>Total Liabilities</b>	<b>\$ 35,083,341</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None







**Transaction**

As of: **9/30/2013**

**Description** Talon Hills Senior Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 05/31/08

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJB4	Exempt	Variable	9/1/2040	\$ 3,280,000
<b>Total</b>				<b>\$ 3,280,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 114,790
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		15,363
	Mortgage Loans, Net		3,280,000
	<b>Total Assets</b>		<b>\$ 3,410,153</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,280,000
	Accrued Interest		15,361
	Project Equity Held for Borrower		114,791
	<b>Total Liabilities</b>		<b>\$ 3,410,152</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 1</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Lake City Way Mixed-Use, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/23/09**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJW8	Exempt	Fixed	1/1/2044	\$ 15,600,000
<b>Total</b>				<b>\$ 15,600,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2014</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 15,667
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	149,370
	Mortgage Loans, Net	15,600,000
	<b>Total Assets</b>	<b>\$ 15,765,037</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 15,600,000
	Accrued Interest	149,370
	Project Equity Held for Borrower	15,667
	<b>Total Liabilities</b>	<b>\$ 15,765,037</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Lilac Terrace Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 10/09/08

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF453	Exempt	Variable	10/1/2025	\$ 169,948
<b>Total</b>				<b>\$ 169,948</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	977
	Mortgage Loans, Net	169,948
<b>Total Assets</b>		<b>\$ 170,925</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 169,948
	Accrued Interest	977
	<b>Total Liabilities</b>	<b>\$ 170,925</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Artspace Everett Lofts, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/23/08**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJM0	Exempt	Variable	12/1/2041	\$ 3,200,000
<b>Total</b>				<b>\$ 3,200,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 84,428
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	145
	Mortgage Loans, Net	3,200,000
	<b>Total Assets</b>	<b>\$ 3,284,573</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 3,200,000
	Accrued Interest	145
	Project Equity Held for Borrower	84,428
	<b>Total Liabilities</b>	<b>\$ 3,284,573</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**As of: **9/30/2013**

**Description**      **Appian Way Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/31/08**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJP3	Exempt	Variable	7/1/2040	\$ 5,500,000
93978PJQ1	Exempt	Variable	7/1/2025	\$ 336,474
<b>Total</b>				<b>\$ 5,836,474</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 412,956
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	28,701
	Mortgage Loans, Net	5,836,474
	<b>Total Assets</b>	<b>\$ 6,278,131</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 5,836,474
	Accrued Interest	28,696
	Project Equity Held for Borrower	412,961
	<b>Total Liabilities</b>	<b>\$ 6,278,131</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**                      **Lake City Senior Apartment Project Refunding, WSHFC  
Multifamily Revenue Bonds Issued: 08/28/09**

**Trustee/Paying Agent**                      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJR9	Exempt	Variable	7/1/2044	\$ 16,250,000
<b>Total</b>				<b>\$ 16,250,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 565,455
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		735
	Mortgage Loans, Net		16,250,000
		<b>Total Assets</b>	<b>\$ 16,816,190</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 16,250,000
	Accrued Interest		735
	Project Equity Held for Borrower		565,455
		<b>Total Liabilities</b>	<b>\$ 16,816,190</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Washington Terrace Refunding, WSHFC Multifamily Revenue  
Bonds Issued: 02/12/10

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJS7	Exempt	Variable	12/1/2043	\$ 11,250,000
<b>Total</b>				<b>\$ 11,250,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 661,454
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		321
	Mortgage Loans, Net		11,250,000
		<b>Total Assets</b>	<b>\$ 11,911,775</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 11,250,000
	Accrued Interest		321
	Project Equity Held for Borrower		661,454
		<b>Total Liabilities</b>	<b>\$ 11,911,775</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **New Haven Apartments Refunding, WSHFC Multifamily Revenue  
Bonds Issued: 12/15/09**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJU2	Exempt	Variable	12/1/2044	\$ 19,000,000
<b>Total</b>				<b>\$ 19,000,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 650,316
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	459
	Mortgage Loans, Net	19,000,000
	<b>Total Assets</b>	<b>\$ 19,650,775</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 19,000,000
	Accrued Interest	458
	Project Equity Held for Borrower	650,317
	<b>Total Liabilities</b>	<b>\$ 19,650,775</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Cambridge Apartments Refi, WSHFC Multifamily Revenue Bonds  
Issued: 12/15/09

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJT5	Exempt	Variable	12/1/2044	\$ 12,650,000
<b>Total</b>				<b>\$ 12,650,000</b>
<b>Next Interest Payment Date</b>				<b>10/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 428,411
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		361
	Mortgage Loans, Net		12,650,000
		<b>Total Assets</b>	<b>\$ 13,078,772</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 12,650,000
	Accrued Interest		360
	Project Equity Held for Borrower		428,411
		<b>Total Liabilities</b>	<b>\$ 13,078,771</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 1</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description**                    **55th Avenue Apartments WW, WSHFC Multifamily Revenue**  
**Bonds Issued: 08/16/11**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PKF3	Exempt	Fixed	7/1/2015	\$ 55,000
93978PKG1	Exempt	Fixed	7/1/2016	\$ 65,000
93978PKH9	Exempt	Fixed	7/1/2017	\$ 65,000
93978PKJ5	Exempt	Fixed	7/1/2018	\$ 70,000
93978PKK2	Exempt	Fixed	7/1/2019	\$ 70,000
93978PKL0	Exempt	Fixed	7/1/2020	\$ 75,000
93978PKM8	Exempt	Fixed	7/1/2021	\$ 80,000
93978PKN6	Exempt	Fixed	7/1/2022	\$ 80,000
93978PKP1	Exempt	Fixed	7/1/2029	\$ 6,140,000
93978PKQ9	Exempt	Fixed	7/1/2014	\$ 2,900,000
<b>Total</b>				<b>\$ 9,600,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2014</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 212,294
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	85,943
	Mortgage Loans, Net	9,600,000
	<b>Total Assets</b>	<b>\$ 9,898,237</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 9,600,000
	Accrued Interest	85,943
	Project Equity Held for Borrower	212,294
	<b>Total Liabilities</b>	<b>\$ 9,898,237</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**                    **None**

**Transaction**

As of: **9/30/2013**

**Description**      **Discovery Heights Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 12/22/10**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJY4	Exempt	Variable	12/1/2043	\$ 33,055,000
<b>Total</b>				<u>\$ 33,055,000</u>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 233,649
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,530
	Mortgage Loans, Net	33,055,000
	<b>Total Assets</b>	<u>\$ 33,290,179</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 33,055,000
	Accrued Interest	1,530
	Project Equity Held for Borrower	233,649
	<b>Total Liabilities</b>	<u>\$ 33,290,179</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**As of: **9/30/2013**

**Description**      **Downtowner Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 06/06/12**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PLC9	Exempt	Fixed	7/1/2016	\$ 275,000
93978PLD7	Exempt	Fixed	7/1/2017	\$ 285,000
93978PLE5	Exempt	Fixed	7/1/2018	\$ 290,000
93978PLF2	Exempt	Fixed	7/1/2019	\$ 300,000
93978PLG0	Exempt	Fixed	7/1/2020	\$ 315,000
93978PLH8	Exempt	Fixed	7/1/2021	\$ 325,000
93978PLJ4	Exempt	Fixed	7/1/2022	\$ 340,000
93978PLK1	Exempt	Fixed	7/1/2026	\$ 1,545,000
93978PLL9	Exempt	Fixed	7/1/2030	\$ 20,325,000
<b>Total</b>				<b>\$ 24,000,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2014</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 76,639
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	212,924
	Mortgage Loans, Net	24,000,000
	<b>Total Assets</b>	<b>\$ 24,289,563</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 24,000,000
	Accrued Interest	212,922
	Project Equity Held for Borrower	76,640
	<b>Total Liabilities</b>	<b>\$ 24,289,562</b>
<b>Equity</b>	Assets minus Liabilities	\$ 1
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Traditions @ Walla Walla Apartments, WSHFC Multifamily  
Revenue Bonds Issued: 03/30/11

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF509	Exempt	fixed	5/1/2021	\$ 9,145,367
<b>Total</b>				<b>\$ 9,145,367</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 4,198
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		39,249
	Mortgage Loans, Net		9,145,367
	<b>Total Assets</b>		<b>\$ 9,188,814</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 9,145,367
	Accrued Interest		39,249
	Project Equity Held for Borrower		4,198
	<b>Total Liabilities</b>		<b>\$ 9,188,814</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Evergreen Vista Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 05/03/11

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF512A	Exempt	Variable	11/1/2027	\$ 4,747,085
<b>Total</b>				<b>\$ 4,747,085</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 30,578
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		21,837
	Mortgage Loans, Net		4,747,085
	<b>Total Assets</b>		<b>\$ 4,799,500</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 4,747,085
	Accrued Interest		21,837
	Project Equity Held for Borrower		30,578
	<b>Total Liabilities</b>		<b>\$ 4,799,500</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments** None



**Transaction**

As of: **9/30/2013**

**Description** Columbia City Station Apts (aka Rainier Vista - WWHP, WSHFC)  
Multifamily Revenue Bonds Issued: 06/28/11

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
MF515A	Exempt	Variable	6/1/2028	\$ 2,461,830
<b>Total</b>				<u>\$ 2,461,830</u>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 15,054
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,771
	Mortgage Loans, Net		2,461,830
		<b>Total Assets</b>	<u>\$ 2,487,655</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,461,830
	Accrued Interest		10,771
	Project Equity Held for Borrower		15,054
		<b>Total Liabilities</b>	<u>\$ 2,487,655</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments** None

**Transaction**

As of: **9/30/2013**

**Description** Palouse Family Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 05/25/11

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKA4	Exempt	Variable	5/1/2043	\$ 12,250,000
<b>Total</b>				<u>\$ 12,250,000</u>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 489,129
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		61,250
	Mortgage Loans, Net		12,250,000
		<b>Total Assets</b>	<u>\$ 12,800,379</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 12,250,000
	Accrued Interest		61,250
	Project Equity Held for Borrower		489,129
		<b>Total Liabilities</b>	<u>\$ 12,800,379</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **La Venture Workforce Housing, WSHFC Multifamily Revenue  
Bonds Issued: 08/03/11**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MFH518A	Exempt	Fixed	1/1/2028	\$ 2,286,658
<b>Total</b>				<b>\$ 2,286,658</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 14,429
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	10,290
	Mortgage Loans, Net	2,286,658
<b>Total Assets</b>		<b>\$ 2,311,377</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 2,286,658
	Accrued Interest	10,290
	Project Equity Held for Borrower	14,429
<b>Total Liabilities</b>		<b>\$ 2,311,377</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Tomason Place II Apartments - WWHP, WSHFC Multifamily  
Revenue Bonds Issued: 06/29/11

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF519A	Exempt	Fixed	6/1/2028	\$ 1,040,172
<b>Total</b>				<b>\$ 1,040,172</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 9,780
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	5,227
	Mortgage Loans, Net	1,040,172
	<b>Total Assets</b>	<b>\$ 1,055,179</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 1,040,172
	Accrued Interest	5,227
	Project Equity Held for Borrower	9,780
	<b>Total Liabilities</b>	<b>\$ 1,055,179</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description** Willow Tree Grove, WSHFC Multifamily Revenue Bonds Issued:  
**08/04/11**

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKB2	Exempt	Variable	2/1/2044	\$ 21,740,000
<b>Total</b>				<u>\$ 21,740,000</u>
<b>Next Interest Payment Date</b>				
<b>Payment Cycle</b>				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 80,878
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,007
	Mortgage Loans, Net		21,740,000
		<b>Total Assets</b>	<u>\$ 21,821,885</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 21,740,000
	Accrued Interest		1,007
	Project Equity Held for Borrower		80,878
		<b>Total Liabilities</b>	<u>\$ 21,821,885</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Traditions at South Hill, WSHFC Multifamily Revenue Bonds  
Issued: 08/15/11

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF521A	Exempt	Variable	8/1/2044	\$ 13,780,000
MF521B	Taxable	Variable	8/1/2044	\$ 1,000,000
<b>Total</b>				<b>\$ 14,780,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 1,507,909
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		883
	Mortgage Loans, Net		13,639,432
		<b>Total Assets</b>	<b>\$ 15,148,224</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 14,780,000
	Accrued Interest		871
	Project Equity Held for Borrower		367,354
		<b>Total Liabilities</b>	<b>\$ 15,148,225</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ (1)</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Vintage @ Tacoma, WSHFC Multifamily Revenue Bonds Issued:  
08/15/11

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PKR7	Exempt	Fixed	7/1/2015	\$ 50,000
93978PKS5	Exempt	Fixed	7/1/2016	\$ 165,000
93978PKT3	Exempt	Fixed	7/1/2017	\$ 170,000
93978PKU0	Exempt	Fixed	7/1/2018	\$ 180,000
93978PKV8	Exempt	Fixed	7/1/2019	\$ 185,000
93978PKW6	Exempt	Fixed	7/1/2020	\$ 195,000
93978PKX4	Exempt	Fixed	7/1/2021	\$ 205,000
93978PKY2	Exempt	Fixed	7/1/2022	\$ 215,000
93978PKZ9	Exempt	Fixed	7/1/2029	\$ 16,435,000
<b>Total</b>				<b>\$ 17,800,000</b>
<b>Next Interest Payment Date</b>				<b>1/15/2014</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 1,144,649
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	173,250
	Mortgage Loans, Net	17,800,000
<b>Total Assets</b>		<b>\$ 19,117,899</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 17,800,000
	Accrued Interest	173,221
	Project Equity Held for Borrower	1,144,678
<b>Total Liabilities</b>		<b>\$ 19,117,899</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue  
Bonds Issued: 12/21/11**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF523	Exempt	Fixed	1/1/2027	\$ 1,792,504
<b>Total</b>				<b>\$ 1,792,504</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 10,911
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		8,305
	Mortgage Loans, Net		1,792,504
		<b>Total Assets</b>	<b>\$ 1,811,720</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,792,504
	Accrued Interest		8,305
	Project Equity Held for Borrower		10,911
		<b>Total Liabilities</b>	<b>\$ 1,811,720</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Pioneer Human Services-MFH, WSHFC Multifamily Revenue  
Bonds Issued: 12/16/11

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF525A	Exempt	Fixed	12/1/2031	\$ 3,189,543
MF525B	Exempt	Fixed	12/1/2031	\$ 307,392
MF525C	Exempt	Fixed	12/1/2031	\$ 2,680,984
MF525D	Exempt	Fixed	12/1/2031	\$ 29,141
<b>Total</b>				<b>\$ 6,207,060</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 38,304
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	15,725
	Mortgage Loans, Net	6,207,156
<b>Total Assets</b>		<b>\$ 6,261,185</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 6,207,156
	Accrued Interest	15,725
	Project Equity Held for Borrower	38,304
<b>Total Liabilities</b>		<b>\$ 6,261,185</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>
		\$ -
		<b>Parity</b>
		<b>100.00%</b>

**Additional Comments** None

**TRANSACTION**

As of: **9/30/2013**

**Description** Interurban Senior Living-MFH, WSHFC Multifamily Revenue  
Bonds Issued: 07/11/12

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLN5	Exempt	Variable	7/1/2052	\$ 14,750,000
<b>Total</b>				<b>\$ 14,750,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 3,226,642
	Accrued Interest on Investments (GIC, MM, and MBS)		714
	Mortgage Loans, Net		11,863,030
	<b>Total Assets</b>		<b>\$ 15,090,386</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 14,750,000
	Accrued Interest		667
	Project Equity Held for Borrower		339,720
	<b>Total Liabilities</b>		<b>\$ 15,090,387</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ (1)</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

[Empty box for additional comments]

**TRANSACTION**As of: **9/30/2013**

**Description**      **Tri-Court Apartments-MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 08/01/12**

**Trustee/Paying Agent**  
 Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH531	Exempt	Variable	8/1/2029	\$ 15,781,548
<b>Total</b>				<b>\$ 15,781,548</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

Statement of Net Assets

<b>Assets</b>	Cash and Cash Equivalents	\$	39,692
	Accrued Interest on Investments (GIC, MM, and MBS)		38,196
	Mortgage Loans, Net		15,781,548
<b>Total Assets</b>		<b>\$</b>	<b>15,859,436</b>
<b>Liabilities</b>	Outstanding Bonds	\$	15,781,548
	Accrued Interest		38,196
	Project Equity Held for Borrower		39,692
<b>Total Liabilities</b>		<b>\$</b>	<b>15,859,436</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional  
 Comments**

--

**Transaction**

As of: **9/30/2013**

**Description**      **Copper Ridge Apartments-MFH, WSHFC Multifamily Revenue  
Bonds Issued: 12/28/11**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PLA3	Exempt	Variable	1/1/2044	\$ 15,570,000
<b>Total</b>				<b>\$ 15,570,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 845,302
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		31,552
	Mortgage Loans, Net		15,570,000
		<b>Total Assets</b>	<b>\$ 16,446,854</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 15,570,000
	Accrued Interest		31,541
	Project Equity Held for Borrower		845,313
		<b>Total Liabilities</b>	<b>\$ 16,446,854</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description**      **Urban Center Apartments (aka Ash Way), WSHFC Multifamily Revenue Bonds Issued: 06/11/12**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978LM7	Exempt	Fixed	7/1/2047	\$ 40,000,000
<b>Total</b>				<u>\$ 40,000,000</u>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 13,054,367
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	2,128
	Mortgage Loans, Net	27,144,497
<b>Total Assets</b>		<u>\$ 40,200,992</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 40,000,000
	Accrued Interest	2,115
	Project Equity Held for Borrower	198,877
<b>Total Liabilities</b>		<u>\$ 40,200,992</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**As of: **9/30/2013**

**Description**      **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue**  
**Bonds Issued: 07/30/12**

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLQ8	Exempt	Fixed	7/1/2014	\$ 145,000
93978PLR6	Exempt	Fixed	7/1/2015	\$ 150,000
93978PLS4	Exempt	Fixed	7/1/2016	\$ 155,000
93978PLT2	Exempt	Fixed	7/1/2017	\$ 155,000
93978PLU9	Exempt	Fixed	7/1/2018	\$ 160,000
93978PLV7	Exempt	Fixed	7/1/2019	\$ 170,000
93978PLW5	Exempt	Fixed	7/1/2020	\$ 175,000
93978PLX3	Exempt	Fixed	7/1/2021	\$ 180,000
93978PLY1	Exempt	Fixed	7/1/2022	\$ 185,000
93978PMA2	Exempt	Fixed	7/1/2026	\$ 845,000
93978PLZ8	Exempt	Fixed	7/1/2030	\$ 8,645,000
<b>Total</b>				<b>\$ 10,965,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2014</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 126,558
	Accrued Interest on Investments (GIC, MM, and MBS)	85,577
	Mortgage Loans, Net	10,965,000
<b>Total Assets</b>		<b>\$ 11,177,135</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 10,965,000
	Accrued Interest	85,577
	Project Equity Held for Borrower	126,558
<b>Total Liabilities</b>		<b>\$ 11,177,135</b>
Equity	Assets minus Liabilities	\$ -
<b>Total Equity</b>		<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

**TRANSACTION**

As of: **9/30/2013**

**Description** North City Apartments-MFH, WSHFC Multifamily Revenue Bonds  
Issued: 06/07/12

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b><u>Bond</u></b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PLB1	Exempt	Fixed	6/1/2044	\$ 13,813,270
<b>Total</b>				<b>\$ 13,813,270</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b><u>Investments</u></b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 48,264
	Accrued Interest on Investments (GIC, MM, and MBS)	23,658
	Mortgage Loans, Net	13,813,270
<b>Total Assets</b>		<b>\$ 13,885,192</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 13,813,270
	Accrued Interest	23,657
	Project Equity Held for Borrower	48,265
<b>Total Liabilities</b>		<b>\$ 13,885,192</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
<b>Total Equity</b>		<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

**TRANSACTION**

As of: **9/30/2013**

**Description** Affinity at Southridge-MFH, WSHFC Multifamily Revenue Bonds  
Issued: 07/12/12

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RFN8	Exempt	Variable	7/1/2045	\$ 13,050,000
93978RFP3	Taxable	Variable	7/1/2045	\$ 800,000
				<b>Total</b> \$ 13,850,000
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
				<b>Total</b> \$ -

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 3,089,513
	Accrued Interest on Investments (GIC, MM, and MBS)		845
	Mortgage Loans, Net		11,271,118
		<b>Total Assets</b>	<b>\$ 14,361,476</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 13,850,000
	Accrued Interest		804
	Project Equity Held for Borrower		510,672
		<b>Total Liabilities</b>	<b>\$ 14,361,476</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

--

**Transaction**

As of: **9/30/2013**

**Description**                      **Quilceda Creek Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 11/13/12**

**Trustee/Paying Agent**                      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PMD6	Exempt	Fixed	7/1/2017	\$ 290,000
93978PME4	Exempt	Fixed	7/1/2018	\$ 255,000
93978PMF1	Exempt	Fixed	7/1/2019	\$ 265,000
93978PMG9	Exempt	Fixed	7/1/2020	\$ 270,000
93978PMH7	Exempt	Fixed	7/1/2021	\$ 280,000
93978PMJ3	Exempt	Fixed	7/1/2022	\$ 290,000
93978PMK0	Exempt	Fixed	7/1/2027	\$ 1,705,000
93978PML8	Exempt	Fixed	7/1/2030	\$ 17,665,000
<b>Total</b>				<b>\$ 21,020,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2014</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 8,879,215
	Accrued Interest on Investments (GIC, MM, and MBS)	176,897
	Mortgage Loans, Net	14,301,369
<b>Total Assets</b>		<b>\$ 23,357,481</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 21,020,000
	Accrued Interest	176,766
	Project Equity Held for Borrower	2,160,714
<b>Total Liabilities</b>		<b>\$ 23,357,480</b>
Equity	Assets minus Liabilities	<b>\$ 1</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**                      None

**Transaction**

As of: **9/30/2013**

**Description**      **Affinity at Olympia 2012, WSHFC Multifamily Revenue Bonds**  
**Issued: 11/21/12**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PMB0	Exempt	Variable	11/1/2045	\$ 13,450,000
93978PMC8	Taxable	Variable	11/1/2045	\$ 750,000
<b>Total</b>				<b>\$ 14,200,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 3,900,106
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		875
	Mortgage Loans, Net		11,212,570
		<b>Total Assets</b>	<b>\$ 15,113,551</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 14,200,000
	Accrued Interest		818
	Project Equity Held for Borrower		912,734
		<b>Total Liabilities</b>	<b>\$ 15,113,552</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ (1)</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **9/30/2013**

**Description** Alder Ridge Senior Apts-MFH, WSHFC Multifamily Revenue Bonds Issued:  
12/27/12

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMM6	Exempt	Fixed	1/1/2015	\$ 8,000,000
<b>Total</b>				<b>\$ 8,000,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2014</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
786111FS8	SACRAMENTO CNTY CA	Variable	7/15/2035	20,000.00
93978REP4	WASH ST HSING FIN COMM	Variable	9/15/2040	880,000.00
13077VAB8	CALIFORNIA ST STWD DEV AUTH	Variable	6/15/2025	500,000.00
13077V3J9	CALIFORNIA ST STWD DEV AUTH	Variable	4/15/2036	600,000.00
566823PU8	MARICOPA CNTY AZ IND DEV	Variable	4/15/2033	1,540,000.00
751434AB7	RAMAPO NY HSG AUTH	Variable	12/15/2038	180,000.00
796900EA2	SAN BERNADINO CNTY CA	Variable	2/15/2027	150,000.00
79728FJL6	SAN DIEGO HSG AUTH	Variable	1/15/2035	1,000,000.00
93978PJR9	WASH ST HSING FIN COMM	Variable	7/1/2044	2,600,000.00
<b>Total</b>				<b>\$ 7,470,000</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 732,225
	Accrued Interest on Investments (GIC, MM, and MBS)		7,365,000
	Investments		15,343
	Mortgage Loans, Net		9
<b>Total Assets</b>			<b>\$ 8,112,577</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,000,000
	Accrued Interest		15,000
	Project Equity Held for Borrower		97,578
<b>Total Liabilities</b>			<b>\$ 8,112,578</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ (1)</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**As of: **9/30/2013**

Description **Rainier Court phase III, WSHFC Multifamily Revenue Bonds**  
**Issued: 08/08/13**

Trustee/Paying Agent  
 Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMU8	Exempt	Fixed	7/1/2016	\$ 400,000
93978PNE3	Exempt	Fixed	7/1/2016	\$ 30,000
93978PMV6	Exempt	Fixed	7/1/2017	\$ 65,000
93978PMW4	Exempt	Fixed	7/1/2018	\$ 65,000
93978PMX2	Exempt	Fixed	7/1/2019	\$ 70,000
93978PMY0	Exempt	Fixed	7/1/2020	\$ 70,000
93978PMZ7	Exempt	Fixed	7/1/2021	\$ 75,000
93978PNA1	Exempt	Fixed	7/1/2022	\$ 75,000
93978PNB9	Exempt	Fixed	7/1/2023	\$ 80,000
93978PNC7	Exempt	Fixed	7/1/2028	\$ 490,000
93978PND5	Exempt	Fixed	7/1/2031	\$ 5,780,000
<b>Total</b>				<b>\$ 7,200,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2014</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	5,952,310
	Accrued Interest on Investments (GIC, MM, and MBS)		45,218
	Mortgage Loans, Net		1,663,728
<b>Total Assets</b>		<b>\$</b>	<b>7,661,256</b>
<b>Liabilities</b>	Outstanding Bonds	\$	7,200,000
	Accrued Interest		45,188
	Project Equity Held for Borrower		416,067
<b>Total Liabilities</b>		<b>\$</b>	<b>7,661,255</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 1</b>
		<b>Parity</b>	<b>100.00%</b>

Additional Comments

None



**TRANSACTION**As of: **9/30/2013**

Description **Ashwood Downs-MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 01/11/13**

Trustee/Paying Agent  
 Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMP9	Exempt	Fixed	7/1/2014	\$ 6,250,000
<b>Total</b>				<b>\$ 6,250,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2014</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
	TAXABLE BONDS			96,894.30
	NON-TAXABLE MUNI BONDS			5,717,139.17
<b>Total</b>				<b>\$ 5,814,033</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 1,952,840
	Investments		4,383,714
	Accrued Interest on Investments (GIC, MM, and MBS)		61,476
	Mortgage Loans, Net		(55,304)
	<b>Total Assets</b>		<b>\$ 6,342,726</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 6,250,000
	Accrued Interest		7,813
	Project Equity Held for Borrower		84,914
	<b>Total Liabilities</b>		<b>\$ 6,342,727</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ (1)
		<b>Parity</b>	<b>100.00%</b>

Additional Comments

None

**TRANSACTION**As of: **9/30/2013****Description** Atherton Woods-MFH, WSHFC Multifamily Revenue Bonds Issued: 01/11/13**Trustee/Paying Agent**

Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMN4	Exempt	Fixed	7/1/2014	\$ 6,500,000
<b>Total</b>				<b>\$ 6,500,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2014</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
	TAXABLE BONDS			66,090.35
	NON-TAXABLE MUNI BONDS			5,564,479.33
<b>Total</b>				<b>\$ 5,630,570</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	2,475,891
	Investments			4,103,371
	Accrued Interest on Investments (GIC, MM, and MBS)			56,794
	Mortgage Loans, Net			27,728
	<b>Total Assets</b>		\$	<b>6,663,784</b>
<b>Liabilities</b>	Outstanding Bonds		\$	6,500,000
	Accrued Interest			8,125
	Project Equity Held for Borrower			155,658
	<b>Total Liabilities</b>		\$	<b>6,663,783</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$	<b>1</b>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **9/30/2013**

Description **Parklane Apartments-MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 03/28/13**

Trustee/Paying Agent  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMQ7	Exempt	Fixed	10/1/2045	\$ 13,508,169
93978PMR5	Exempt	Fixed	11/1/2046	\$ 2,300,000
<b>Total</b>				<b>\$ 15,808,169</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 114,879
	Accrued Interest on Investments (GIC, MM, and MBS)		113,724
	Mortgage Loans, Net		15,808,169
	<b>Total Assets</b>		<b>\$ 16,036,772</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 15,808,169
	Accrued Interest		113,723
	Project Equity Held for Borrower		114,879
	<b>Total Liabilities</b>		<b>\$ 16,036,771</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 1</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional  
Comments**

None

**TRANSACTION**As of: **9/30/2013**

**Description**      **Appleway Court II, WSHFC Multifamily Revenue Bonds Issued:  
03/15/13**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH558	Exempt	Fixed	5/1/2015	\$ 367,318
<b>Total</b>				<b>\$ 367,318</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 356,374
	Accrued Interest on Investments (GIC, MM, and MBS)		430
	Mortgage Loans, Net		50,500
	<b>Total Assets</b>		<b>\$ 407,304</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 367,318
	Accrued Interest		430
	Project Equity Held for Borrower		39,555
	<b>Total Liabilities</b>		<b>\$ 407,303</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 1</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**As of: **9/30/2013**

**Description**      **Villas at Lakewood-MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 03/22/13**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH560	Exempt	Variable	3/1/2031	\$ 6,038,169
<b>Total</b>				<b>\$ 6,038,169</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 45,350
	Accrued Interest on Investments (GIC, MM, and MBS)		15,546
	Mortgage Loans, Net		6,038,168
	<b>Total Assets</b>		<b>\$ 6,099,064</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 6,038,168
	Accrued Interest		15,545
	Project Equity Held for Borrower		45,351
	<b>Total Liabilities</b>		<b>\$ 6,099,064</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **9/30/2013**

**Description**            **The District Apts Series 2013, WSHFC Multifamily Revenue  
Bonds Issued: 05/31/13**

**Trustee/Paying Agent**            Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
93978PMS3	Exempt	Variable	5/1/2045	\$ 13,731,644
<b>Total</b>				<b>\$ 13,731,644</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 9,278
	Accrued Interest on Investments (GIC, MM, and MBS)	26,556
	Mortgage Loans, Net	13,731,644
	<b>Total Assets</b>	<b>\$ 13,767,478</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 13,731,644
	Accrued Interest	26,556
	Project Equity Held for Borrower	9,278
	<b>Total Liabilities</b>	<b>\$ 13,767,478</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**            None

**TRANSACTION**

As of: **9/30/2013**

**Description** Des Moines Family Housing-MFH, WSHFC Multifamily Revenue  
Bonds Issued: 09/13/13

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
MF570A	Exempt	Variable	3/1/2016	\$ 50,000
MF570B	Exempt	Fixed	3/1/2034	\$ 0
<b>Total</b>				<b>\$ 50,000</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, and MBS)		89
	Mortgage Loans, Net		50,000
	<b>Total Assets</b>		<b>\$ 50,089</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 50,000
	Accrued Interest		89
	<b>Total Liabilities</b>		<b>\$ 50,089</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments** None

**TRANSACTION**

As of: **9/30/2013**

**Description**      **Copper Landing Apts Series 2013, WSHFC Multifamily Revenue  
Bonds Issued: 08/15/13**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
93978PMT1	Exempt	Fixed	8/1/2015	\$ 11,500,000
<b>Total</b>				<b>\$ 11,500,000</b>
<b>Next Interest Payment Date</b>				<b>1/1/2014</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 11,600,897
	Accrued Interest on Investments (GIC, MM, and MBS)		8,874
	Mortgage Loans, Net		(80)
	<b>Total Assets</b>		<b>\$ 11,609,691</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 11,500,000
	Accrued Interest		8,817
	Project Equity Held for Borrower		100,875
	<b>Total Liabilities</b>		<b>\$ 11,609,692</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ (1)</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description**    **Fir at 17th, WSHFC Multifamily Revenue Bonds Issued: 12/06/94**

**Trustee/Paying Agent**

Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b><u>Bond</u></b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF900	Exempt	Variable	7/1/2020	\$ 546,315
<b>Total</b>				<b>\$ 546,315</b>
<b>Next Interest Payment Date</b>				<b>10/5/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b><u>Investments</u></b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,437
	Mortgage Loans, Net		546,315
	<b>Total Assets</b>		<b>\$ 547,752</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 546,315
	Accrued Interest		1,437
	<b>Total Liabilities</b>		<b>\$ 547,752</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**                    **Riverside Landing Senior Apts (71.09), WSHFC Multifamily  
Revenue Bonds Issued: 12/12/97**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF901	Exempt	Fixed	1/1/2014	\$ 1,560,654
<b>Total</b>				<b>\$ 1,560,654</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,260
	Mortgage Loans, Net		1,560,654
	<b>Total Assets</b>		<b>\$ 1,569,914</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,560,654
	Accrued Interest		9,260
	<b>Total Liabilities</b>		<b>\$ 1,569,914</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Mount Baker Apartments (74.07), WSHFC Multifamily Revenue  
Bonds Issued: 10/15/98**

**Trustee/Paying Agent**      Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF907	Exempt	Fixed	10/1/2028	\$ 1,671,575
<b>Total</b>				<b>\$ 1,671,575</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	8,706
	Mortgage Loans, Net	1,671,575
<b>Total Assets</b>		<b>\$ 1,680,281</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 1,671,575
	Accrued Interest	8,706
	<b>Total Liabilities</b>	<b>\$ 1,680,281</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description** Covington Commons (74.10), WSHFC Multifamily Revenue  
Bonds Issued: 06/11/99

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF909	Exempt	Fixed	3/1/2031	\$ 1,047,003
<b>Total</b>				<b>\$ 1,047,003</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	5,889
	Mortgage Loans, Net	1,047,003
<b>Total Assets</b>		<b>\$ 1,052,892</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 1,047,003
	Accrued Interest	5,889
	<b>Total Liabilities</b>	<b>\$ 1,052,892</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description** Terrace Apartments (74.12), WSHFC Multifamily Revenue Bonds  
Issued: 08/28/00

**Trustee/Paying Agent** Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF911	Exempt	Fixed	8/1/2030	\$ 974,479
<b>Total</b>				<b>\$ 974,479</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,652
	Mortgage Loans, Net		974,479
	<b>Total Assets</b>		<b>\$ 980,131</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 974,479
	Accrued Interest		5,652
	<b>Total Liabilities</b>		<b>\$ 980,131</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**                    **Westgate Terrace Apartments (74.15), WSHFC Multifamily  
Revenue Bonds Issued: 08/31/05**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF912	Exempt	Fixed	3/1/2022	\$ 2,848,730
<b>Total</b>				<b>\$ 2,848,730</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	11,870
	Mortgage Loans, Net	2,848,730
<b>Total Assets</b>		<b>\$ 2,860,600</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 2,848,730
	Accrued Interest	11,870
	<b>Total Liabilities</b>	<b>\$ 2,860,600</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**                    **Parkland Terrage Apartments (74.16), WSHFC Multifamily  
Revenue Bonds Issued: 08/31/05**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF913	Exempt	Fixed	3/1/2022	\$ 1,416,400
<b>Total</b>				<b>\$ 1,416,400</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	5,902
	Mortgage Loans, Net	1,416,400
<b>Total Assets</b>		<b>\$ 1,422,302</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 1,416,400
	Accrued Interest	5,902
	<b>Total Liabilities</b>	<b>\$ 1,422,302</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **9/30/2013**

**Description**      **Hiawatha Artist (74.17), WSHFC Multifamily Revenue Bonds**  
**Issued: 12/01/06**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF914	Exempt	Variable	12/1/2028	\$ 3,607,737
<b>Total</b>				<b>\$ 3,607,737</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	17,167
	Mortgage Loans, Net	3,607,737
<b>Total Assets</b>		<b>\$ 3,624,904</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 3,607,737
	Accrued Interest	17,167
	<b>Total Liabilities</b>	<b>\$ 3,624,904</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **9/30/2013**

**Description**      **Yakima Gardens (169.01), WSHFC Multifamily Revenue Bonds**  
**Issued: 12/18/98**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF915A	Exempt	Variable	1/1/2029	\$ 579,980
MF915B	Taxable	Variable	1/1/2029	\$ 105,446
<b>Total</b>				<b>\$ 685,425</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,565
	Mortgage Loans, Net	685,415
	<b>Total Assets</b>	<b>\$ 688,980</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 685,415
	Accrued Interest	3,565
	<b>Total Liabilities</b>	<b>\$ 688,980</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**      None

**Transaction**

As of: **9/30/2013**

**Description**                    **Oregon Place (169.02, WSHFC Multifamily Revenue Bonds  
Issued: 07/14/00**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF916	Exempt	Fixed	8/1/2030	\$ 1,005,909
<b>Total</b>				<b>\$ 1,005,909</b>
<b>Next Interest Payment Date</b>				<b>10/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,344
	Mortgage Loans, Net		1,005,909
	<b>Total Assets</b>		<b>\$ 1,011,253</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,005,909
	Accrued Interest		5,344
	<b>Total Liabilities</b>		<b>\$ 1,011,253</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None