

**Transaction**

As of: **6/30/2013**

**Description** Canyon Lakes Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 07/28/93

**Trustee/Paying Agent** Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939282HC5	Exempt	Variable	7/1/2018	\$ 3,445,000
<b>Total</b>				<u>\$ 3,445,000</u>
<b>Next Interest Payment Date</b>				7/1/2013
<b>Payment Cycle</b>				Monthly

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	136
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			292
	Mortgage Loans, Net			3,445,000
	<b>Total Assets</b>		<u>\$</u>	<u>3,445,428</u>
<b>Liabilities</b>	Outstanding Bonds		\$	3,445,000
	Accrued Interest			292
	Project Equity Held for Borrower			136
	<b>Total Liabilities</b>		<u>\$</u>	<u>3,445,428</u>
<b>Equity</b>	Assets minus Liabilities		<u>\$</u>	<u>-</u>
	<b>Parity</b>			<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Canyon Lakes II Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 10/19/94

**Trustee/Paying Agent** Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u>				Principal
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Outstanding
939782HH4	Exempt	Variable	10/1/2019	\$ 5,240,000
<b>Total</b>				<u>\$ 5,240,000</u>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 4,145
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		444
	Mortgage Loans, Net		5,240,000
	<b>Total Assets</b>		<u>\$ 5,244,589</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,240,000
	Accrued Interest		444
	Project Equity Held for Borrower		4,145
	<b>Total Liabilities</b>		<u>\$ 5,244,589</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**                    **Inglenook Court Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 05/25/95**

**Trustee/Paying Agent**                    Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782HR2	Exempt	Variable	7/1/2025	\$ 8,300,000
<b>Total</b>				<b>\$ 8,300,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 2,076,772
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		777
	Mortgage Loans, Net		8,300,000
	<b>Total Assets</b>		<b>\$ 10,377,549</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,300,000
	Accrued Interest		760
	Project Equity Held for Borrower		2,076,789
	<b>Total Liabilities</b>		<b>\$ 10,377,549</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**                    **Wandering Creek Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 11/22/95**

**Trustee/Paying Agent**                    Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
939782HS0	Exempt	Variable	1/1/2026	\$ 5,300,000
<b>Total</b>				<b>\$ 5,300,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 1,308,298
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		565
	Mortgage Loans, Net		5,300,000
	<b>Total Assets</b>		<b>\$ 6,608,863</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,300,000
	Accrued Interest		555
	Project Equity Held for Borrower		1,308,308
	<b>Total Liabilities</b>		<b>\$ 6,608,863</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **LTC Properties, WSHFC Multifamily Revenue Bonds Issued:  
12/12/95**

**Trustee/Paying Agent**  
Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAB9	Exempt	Variable	12/1/2015	\$ 2,035,000
<b>Total</b>				<b>\$ 2,035,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 63
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		206
	Mortgage Loans, Net		2,035,000
		<b>Total Assets</b>	<b>\$ 2,035,269</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,035,000
	Accrued Interest		206
	Project Equity Held for Borrower		63
		<b>Total Liabilities</b>	<b>\$ 2,035,269</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2013**

**Description**      **Lake Washington Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 10/30/96**

**Trustee/Paying Agent**      Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782JH2	Exempt	Variable	10/1/2026	\$ 8,730,000
<b>Total</b>				<b>\$ 8,730,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 266
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		660
	Mortgage Loans, Net		8,730,000
	<b>Total Assets</b>		<b>\$ 8,730,926</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,730,000
	Accrued Interest		660
	Project Equity Held for Borrower		266
	<b>Total Liabilities</b>		<b>\$ 8,730,926</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None





**Transaction**

As of: **6/30/2013**

**Description** Pacific Inn Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 11/08/96

**Trustee/Paying Agent** Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RAG8	Exempt	Variable	5/1/2028	\$ 4,205,000
93978RAH6	Paid -off			
<b>Total</b>				<u>\$ 4,205,000</u>
<b>Next Interest Payment Date</b>				7/1/2013
<b>Payment Cycle</b>				Monthly

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 33
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		319
	Mortgage Loans, Net		4,205,000
	<b>Total Assets</b>		
<b>Liabilities</b>	Outstanding Bonds		\$ 4,205,000
	Accrued Interest		319
	Project Equity Held for Borrower		33
	<b>Total Liabilities</b>		
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Meridian Court Apartment Project, WSHFC Multifamily Revenue  
Bonds Issued: 12/12/96**

**Trustee/Paying Agent**  
Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782JJ8	Exempt	Variable	12/1/2028	\$ 6,700,000
<b>Total</b>				<b>\$ 6,700,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 63,156
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		559
	Mortgage Loans, Net		6,700,000
		<b>Total Assets</b>	<b>\$ 6,763,715</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 6,700,000
	Accrued Interest		558
	Project Equity Held for Borrower		63,156
		<b>Total Liabilities</b>	<b>\$ 6,763,714</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 1</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Hamilton Place Senior Living Apartments, WSHFC Multifamily  
Revenue Bonds Issued: 12/20/96**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RAQ6	Exempt	Variable	7/1/2033	\$ 3,590,000
<b>Total</b>				<b>\$ 3,590,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 26,470
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		376
	Mortgage Loans, Net		3,590,000
	<b>Total Assets</b>		<b>\$ 3,616,846</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,590,000
	Accrued Interest		376
	Project Equity Held for Borrower		26,470
	<b>Total Liabilities</b>		<b>\$ 3,616,846</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Larkin Place Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/20/96**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RAP8	Exempt	Variable	7/1/2028	\$ 4,825,000
<b>Total</b>				<b>\$ 4,825,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 107,917
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	505
	Mortgage Loans, Net	4,825,000
<b>Total Assets</b>		<b>\$ 4,933,422</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 4,825,000
	Accrued Interest	505
	Project Equity Held for Borrower	107,917
<b>Total Liabilities</b>		<b>\$ 4,933,422</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Merrill Gardens, WSHFC Multifamily Revenue Bonds Issued:  
07/01/97**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RAT0	Exempt	Variable	7/1/2022	\$ 8,125,000
				<b>Total</b> <u>\$ 8,125,000</u>
<b>Next Interest Payment Date</b>				7/1/2013
<b>Payment Cycle</b>				Monthly

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
				<b>Total</b> <u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 233,534
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		688
	Mortgage Loans, Net		8,125,000
		<b>Total Assets</b>	<u>\$ 8,359,222</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,125,000
	Accrued Interest		688
	Project Equity Held for Borrower		233,534
		<b>Total Liabilities</b>	<u>\$ 8,359,222</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2013**

**Description**      **Lake Washington Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 01/27/98**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b><u>Bond</u></b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
<b>MF147</b>	<b>Exempt</b>	<b>Variable</b>	<b>6/1/2036</b>	<b>\$ 600,000</b>
<b>Total</b>				<b>\$ 600,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b><u>Investments</u></b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		<b>\$ -</b>
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		<b>75,200</b>
	Mortgage Loans, Net		<b>600,000</b>
	<b>Total Assets</b>		<b>\$ 675,200</b>
<b>Liabilities</b>	Outstanding Bonds		<b>\$ 600,000</b>
	Accrued Interest		<b>75,200</b>
	<b>Total Liabilities</b>		<b>\$ 675,200</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**

**Brittany Park II Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 08/12/98**

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

**Bond**

<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RBJ1	Exempt	Variable	11/1/2021	\$ 3,480,000
93978RBK8	Taxable	Variable	11/1/2021	\$ 720,000
<b>Total</b>				<b>\$ 4,200,000</b>

**Next Interest Payment Date**

**7/1/2013**

**Payment Cycle**

**Monthly**

**Investments**

<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 11,867
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		413
	Mortgage Loans, Net		4,200,000
		<b>Total Assets</b>	<b>\$ 4,212,280</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 4,200,000
	Accrued Interest		413
	Project Equity Held for Borrower		11,867
		<b>Total Liabilities</b>	<b>\$ 4,212,280</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**As of: **6/30/2013****Description**      **Boardwalk Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 09/15/98****Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b><u>Bond</u></b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RBQ5	Exempt	Variable	9/1/2028	\$ 9,920,000
93978RBR3	Taxable	Variable	9/1/2028	\$ 240,000
<b>Total</b>				<b>\$ 10,160,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b><u>Investments</u></b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 154,261
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	876
	Mortgage Loans, Net	10,160,000
	<b>Total Assets</b>	<b>\$ 10,315,137</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 10,160,000
	Accrued Interest	876
	Project Equity Held for Borrower	154,261
	<b>Total Liabilities</b>	<b>\$ 10,315,137</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**      None

**Transaction**

As of: **6/30/2013**

Description **oxford Square Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 11/30/98**

Trustee/Paying Agent Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b><u>Bond</u></b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RBU6	Exempt	Variable	12/1/2028	\$ 4,500,000
93978RBV4	Taxable	Variable	12/1/2028	\$ 5,000
<b>Total</b>				<b>\$ 4,505,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b><u>Investments</u></b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 469
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		463
	Mortgage Loans, Net		4,505,000
	<b>Total Assets</b>		<b>\$ 4,505,932</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 4,505,000
	Accrued Interest		463
	Project Equity Held for Borrower		469
	<b>Total Liabilities</b>		<b>\$ 4,505,932</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

Additional Comments 

None
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**Transaction**

As of: **6/30/2013**

**Description**      **regency Park Apartments, WSHFC Multifamily Revenue Bonds**  
                                 **Issued: 10/21/99**

**Trustee/Paying Agent**      Deborah Kuykendall  
                                 U.S. Bank National Association  
                                 1420 Fifth Ave., 7th Floor  
                                 Seattle, Washington 98101  
                                 (206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978RES8	Exempt	Variable	6/1/2027	\$ 7,805,000
<b>Total</b>				<b>\$ 7,805,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	9,606
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		682
	Mortgage Loans, Net		7,805,000
	<b>Total Assets</b>	<b>\$</b>	<b>7,815,288</b>
<b>Liabilities</b>	Outstanding Bonds	\$	7,805,000
	Accrued Interest		682
	Project Equity Held for Borrower		9,606
	<b>Total Liabilities</b>	<b>\$</b>	<b>7,815,288</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**      None

**Transaction**

As of: **6/30/2013**

**Description**

**Woodrose Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 11/09/99**

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b><u>Bond</u></b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PAQ0	Exempt	Variable	6/1/2032	\$ 6,750,000
93978PAR8	Taxable	Variable	6/1/2032	\$ 385,000
<b>Total</b>				<b>\$ 7,135,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b><u>Investments</u></b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 47,417
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	339
	Mortgage Loans, Net	7,135,000
	<b>Total Assets</b>	<b>\$ 7,182,756</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 7,135,000
	Accrued Interest	339
	Project Equity Held for Borrower	47,417
	<b>Total Liabilities</b>	<b>\$ 7,182,756</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Summer Ridge Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 12/13/99

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RBZ5	Exempt	Variable	12/1/2029	\$ 3,550,000
93978RCA9	Exempt	Variable	12/1/2029	\$ 50,000
<b>Total</b>				<b>\$ 3,600,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 285
	Mortgage Loans, Net		3,600,000
	<b>Total Assets</b>		<b>\$ 3,600,285</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,600,000
	Accrued Interest		281
	Project Equity Held for Borrower		4
	<b>Total Liabilities</b>		<b>\$ 3,600,285</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** mill Pointe Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 12/21/99

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978REU3	Exempt	Variable	6/1/2037	\$ 9,425,000
<b>Total</b>				<b>\$ 9,425,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 11,236
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	824
	Mortgage Loans, Net	9,425,000
	<b>Total Assets</b>	<b>\$ 9,437,060</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 9,425,000
	Accrued Interest	824
	Project Equity Held for Borrower	11,236
	<b>Total Liabilities</b>	<b>\$ 9,437,060</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Holly Village Senior Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 12/23/99

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PAS6	Exempt	Variable	7/1/2032	\$ 6,600,000
93978PAT4	Taxable	Variable	7/1/2032	\$ 340,000
<b>Total</b>				<b>\$ 6,940,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 63,641
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		328
	Mortgage Loans, Net		6,940,000
		<b>Total Assets</b>	<b>\$ 7,003,969</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 6,940,000
	Accrued Interest		328
	Project Equity Held for Borrower		63,641
		<b>Total Liabilities</b>	<b>\$ 7,003,969</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**As of: **6/30/2013****Description**      **Burke Gilman 2000 A&B, WSHFC Multifamily Revenue Bonds  
Issued: 02/16/00****Trustee/Paying  
Agent**      Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PAY3	Exempt	Fixed	7/1/2035	\$ 3,835,000
<b>Total</b>				<u>\$ 3,835,000</u>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		<u>\$ 75</u>
		<b>Total Assets</b>	<u>\$ 75</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,835,000
	Unamortized Bond Discount		(138,036)
	Accrued Interest		114,091
		<b>Total Liabilities</b>	<u>\$ 3,811,055</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ (3,810,980)</u>
		<b>Parity</b>	<b>0.00%</b>

**Additional  
Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Vintage @ Bremerton Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 09/09/00

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBLO	Exempt	Variable	5/1/2033	\$ 6,200,000
<b>Total</b>				<b>\$ 6,200,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 448,731
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		280
	Mortgage Loans, Net		6,200,000
		<b>Total Assets</b>	<b>\$ 6,649,011</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 6,200,000
	Accrued Interest		280
	Project Equity Held for Borrower		448,731
		<b>Total Liabilities</b>	<b>\$ 6,649,011</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Granite Falls Assisted Living A&B, WSHFC Multifamily Revenue  
Bonds Issued: 10/03/00

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RCD3	Exempt	Variable	10/1/2027	\$ 2,545,000
93978RCE1	Taxable	Variable	10/1/2027	\$ 510,000
<b>Total</b>				<b>\$ 3,055,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 248
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	255
	Mortgage Loans, Net	3,055,000
	<b>Total Assets</b>	<b>\$ 3,055,503</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 3,055,000
	Accrued Interest	255
	Project Equity Held for Borrower	248
	<b>Total Liabilities</b>	<b>\$ 3,055,503</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Greens of Merrill Creek Apartments, WSHFC Multifamily  
Revenue Bonds Issued: 10/12/00

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				<b>Principal</b>
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Outstanding</b>
93978RCF8	Exempt	Variable	4/1/2028	\$ 3,570,000
93978RCK7	Exempt	Variable	4/1/2028	\$ 1,210,000
93978RCL5	Exempt	Variable	4/1/2028	\$ 3,455,000
93978RCG6	Taxable	Variable	10/1/2026	\$ 3,819,000
93978RCM3	Exempt	Variable	4/1/2028	\$ 3,270,000
<b>Total</b>				<b>\$ 15,324,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
12499L4X1	GIC	5.810%	12/1/2033	145,742
<b>Total</b>				<b>\$ 145,742</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 267,619
	Investments	145,742
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	71,390
	Mortgage Loans, Net	15,324,000
	<b>Total Assets</b>	<b>\$ 15,808,751</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 15,324,000
	Accrued Interest	70,704.00
	Project Equity Held for Borrower	414,046.00
	<b>Total Liabilities</b>	<b>\$ 15,808,750</b>
Equity	Assets minus Liabilities	<b>\$ 1</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Kingsbury Terrace Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 02/09/01

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782JX7	Exempt	Fixed	7/1/2042	\$ 3,075,000
939782JY5	Taxable	Fixed	1/1/2024	\$ 710,000
<b>Total</b>				<b>\$ 3,785,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
30399Q9X8	GIC	4.780%	7/1/2042	166,551
<b>Total</b>				<b>\$ 166,551</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 2,261
	Investments		166,551
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,656
	Mortgage Loans, Net		3,758,226
	<b>Total Assets</b>		<b>\$ 3,937,694</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,785,000
	Unamortized Bond Premium		47,887
	Accrued Interest		112,784
	<b>Total Liabilities</b>		<b>\$ 3,945,671</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ (7,977)
		<b>Parity</b>	<b>99.80%</b>

**Additional Comments**

GNMA

**Transaction**

As of: **6/30/2013**

**Description**      **Lakewood Meadows Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 11/21/00**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PBN6	Exempt	Variable	7/1/2033	\$ 6,280,000
93978PBP1	Taxable	Variable	7/1/2033	\$ 460,000
<b>Total</b>				<b>\$ 6,740,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 59,674
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		315
	Mortgage Loans, Net		6,740,000
		<b>Total Assets</b>	<b>\$ 6,799,989</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 6,740,000
	Accrued Interest		315
	Project Equity Held for Borrower		59,674
		<b>Total Liabilities</b>	<b>\$ 6,799,989</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Springfield Meadows Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 08/06/01

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978REV1	Exempt	Variable	6/1/2037	\$ 11,050,000
<b>Total</b>				<b>\$ 11,050,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 14,688
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	966
	Mortgage Loans, Net	11,050,000
	<b>Total Assets</b>	<b>\$ 11,065,654</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 11,050,000
	Accrued Interest	966
	Project Equity Held for Borrower	14,688
	<b>Total Liabilities</b>	<b>\$ 11,065,654</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

Transaction

As of: **6/30/2013**

**Description** Country Club Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 08/09/01

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PBQ9	Exempt	Variable	8/1/2032	\$ 10,620,000
93978PBR7	Taxable	Variable	8/1/2032	\$ 85,000
<b>Total</b>				<b>\$ 10,705,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 195,833
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		835
	Mortgage Loans, Net		10,705,000
	<b>Total Assets</b>		<b>\$ 10,901,668</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 10,705,000
	Accrued Interest		835
	Project Equity Held for Borrower		195,833
	<b>Total Liabilities</b>		<b>\$ 10,901,668</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None





**Transaction**As of: **6/30/2013**

**Description**      **Woodlands Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/07/01**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PBY2	Exempt	Variable	7/1/2034	\$ 4,620,000
93978PBZ9	Taxable	Variable	7/1/2034	\$ 1,155,000
<b>Total</b>				<b>\$ 5,775,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 60,310
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	285
	Mortgage Loans, Net	5,775,000
	<b>Total Assets</b>	<b>\$ 5,835,595</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 5,775,000
	Accrued Interest	285
	Project Equity Held for Borrower	60,310
	<b>Total Liabilities</b>	<b>\$ 5,835,595</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2013**

**Description** Alderwood Court Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 05/17/02

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PCG0	Exempt	Variable	6/1/2035	\$ 5,350,000
93978PCH8	Taxable	Variable	6/1/2035	\$ 1,475,000
<b>Total</b>				<b>\$ 6,825,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 96,058
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	335
	Mortgage Loans, Net	6,825,000
	<b>Total Assets</b>	<b>\$ 6,921,393</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 6,825,000
	Accrued Interest	335
	Project Equity Held for Borrower	96,058
	<b>Total Liabilities</b>	<b>\$ 6,921,393</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

TransactionAs of: **6/30/2013**

**Description**          **Tama Qua-Whisperwood, WSHFC Multifamily Revenue Bonds  
Issued: 05/14/02**

**Trustee/Paying  
Agent**                  Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PCC9	Exempt	Variable	5/1/2035	\$ 6,240,000
93978PCD7	Taxable	Variable	5/1/2035	\$ 445,000
<b>Total</b>				<b>\$ 6,685,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$	108,242
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		285
	Mortgage Loans, Net		6,685,000
<b>Total Assets</b>		<b>\$</b>	<b>6,793,527</b>
<b>Liabilities</b>	Outstanding Bonds	\$	6,685,000
	Accrued Interest		285
	Project Equity Held for Borrower		108,242
<b>Total Liabilities</b>		<b>\$</b>	<b>6,793,527</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$</b>	<b>-</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional  
Comments**          None

**Transaction**

As of: **6/30/2013**

**Description** Valley View Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 02/19/02

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PCB1	Exempt	Variable	9/1/2020	\$ 2,680,000
<b>Total</b>				<b>\$ 2,680,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 22,785
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	104
	Mortgage Loans, Net	2,680,000
<b>Total Assets</b>		<b>\$ 2,702,889</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 2,680,000
	Accrued Interest	104
	Project Equity Held for Borrower	22,785
<b>Total Liabilities</b>		<b>\$ 2,702,889</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**As of: **6/30/2013****Description**     **Olympic Heights Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 02/19/02****Trustee  
/Paying  
Agent**Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PCA3	Exempt	Variable	9/1/2020	\$ 5,165,000
<b>Total</b>				<b>\$ 5,165,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 6,220
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		200
	Mortgage Loans, Net		5,165,000
	<b>Total Assets</b>		<b>\$ 5,171,420</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,165,000
	Accrued Interest		200
	Project Equity Held for Borrower		6,220
	<b>Total Liabilities</b>		<b>\$ 5,171,420</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional**

None

**Transaction**

As of: **6/30/2013**

**Description** Parkway Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 06/01/02

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782KG2	Exempt	Fixed	1/1/2037	\$ 3,445,000
939782KD9	Exempt	Fixed	7/1/2037	\$ 3,440,000
939782KE7	Taxable	Fixed	7/1/2014	\$ 230,000
939782KF4	Taxable	Fixed	1/1/2020	\$ 1,025,000
<b>Total</b>				<b>\$ 8,140,000</b>
<b>Next Interest Payment Date</b>				<b>7/20/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
30399R9B4	GIC	4.400%	7/19/2037	403,113
<b>Total</b>				<b>\$ 403,113</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 109
	Investments		403,113
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		26,836
	Mortgage Loans, Net		8,075,768
		<b>Total Assets</b>	
<b>Liabilities</b>	Outstanding Bonds		\$ 8,140,000
	Unamortized Bond Premium		13,476
	Accrued Interest		205,981
		<b>Total Liabilities</b>	
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 146,369</b>
		<b>Parity</b>	<b>101.75%</b>

**Additional Comments**

GNMA



**Transaction**

As of: **6/30/2013**

**Description**      **Bridgewood @ Four Seasons Apts, WSHFC Multifamily Revenue**  
**Bonds Issued: 10/04/02**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RCU5	Exempt	Variable	9/1/2034	\$ 5,860,000
93978RCV3	Taxable	Variable	9/1/2034	\$ 2,920,000
<b>Total</b>				<b>\$ 8,780,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 35,040
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		885
	Mortgage Loans, Net		8,780,000
		<b>Total Assets</b>	<b>\$ 8,815,925</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,780,000
	Accrued Interest		885
	Project Equity Held for Borrower		35,040
		<b>Total Liabilities</b>	<b>\$ 8,815,925</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Deer Run at Northpointe, WSHFC Multifamily Revenue Bonds**  
**Issued: 10/01/02**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PCL9	Exempt	Fixed	8/1/2034	\$ 3,675,000
93978PCM7	Taxable	Fixed	5/1/2017	\$ 425,997
<b>Total</b>				<b>\$ 4,100,997</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 52,872
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		23,512
	Mortgage Loans, Net		4,100,997
	<b>Total Assets</b>		<b>\$ 4,177,381</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 4,100,997
	Accrued Interest		23,512
	Project Equity Held for Borrower		52,872
	<b>Total Liabilities</b>		<b>\$ 4,177,381</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

Transaction

As of: **6/30/2013**

**Description**          **Quail Run Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 12/06/02**

**Trustee/Paying Agent**  
 Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<u>Bond</u>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PCQ8	Exempt	Fixed	7/1/2035	\$ 6,035,000
93978PCR6	Taxable	Fixed	12/1/2019	\$ 623,402
<b>Total</b>				<u>\$ 6,658,402</u>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<u>\$ -</u>

Statement of Net Assets

<b>Assets</b>	Cash and Cash Equivalents	\$ 62,958
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	38,354
	Mortgage Loans, Net	6,658,402
	<b>Total Assets</b>	<u>\$ 6,759,714</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 6,658,402
	Accrued Interest	38,354
	Project Equity Held for Borrower	62,958
	<b>Total Liabilities</b>	<u>\$ 6,759,714</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Total Equity</b>	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Heatherwood Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 12/11/02

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RET6	Exempt	Variable	6/1/2037	\$ 14,525,000
<b>Total</b>				<b>\$ 14,525,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 15,502
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,269
	Mortgage Loans, Net	14,525,000
	<b>Total Assets</b>	<b>\$ 14,541,771</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 14,525,000
	Accrued Interest	1,269
	Project Equity Held for Borrower	15,502
	<b>Total Liabilities</b>	<b>\$ 14,541,771</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**                    **Tashiro Kaplan Artist Housing, WSHFC Multifamily Revenue  
Bonds Issued: 04/30/03**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782KK3	Exempt	Fixed	1/1/2045	\$ 4,575,000
<b>Total</b>				<b>\$ 4,575,000</b>
<b>Next Interest Payment Date</b>				<b>7/20/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
9AMGG06G2	GIC	3.210%	1/20/2045	257,825
<b>Total</b>				<b>\$ 257,825</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 130
	Investments	257,825
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	13,539
	Mortgage Loans, Net	4,535,775
	<b>Total Assets</b>	<b>\$ 4,807,269</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 4,575,000
	Accrued Interest	104,348
	<b>Total Liabilities</b>	<b>\$ 4,679,348</b>
Equity	Assets minus Liabilities	\$ 127,921
	<b>Parity</b>	<b>102.73%</b>

**Additional Comments**

GNMA

**Transaction**As of: **6/30/2013****Description**      **Mallard Lakes Apartments, WSHFC Multifamily Revenue Bonds**  
Issued: 11/26/02**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u><b>Bond</b></u>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PCN5	Exempt	Variable	5/1/2035	\$ 13,600,000
93978PCP0	Taxable	Variable	5/1/2035	\$ 805,000
				<b>Total</b> \$ <u>14,405,000</u>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u><b>Investments</b></u>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
				<b>Total</b> \$ <u>-</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$	20,329
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)			626
	Mortgage Loans, Net			14,405,000
		<b>Total Assets</b>	\$	<u>14,425,955</u>
<b>Liabilities</b>	Outstanding Bonds		\$	14,405,000
	Accrued Interest			626
	Project Equity Held for Borrower			20,329
		<b>Total Liabilities</b>	\$	<u>14,425,955</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$	<u>-</u>
		<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Fort Vancouver Terrace Apartments, WSHFC Multifamily  
Revenue Bonds Issued: 04/03/03

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF261A	Exempt	Fixed	9/1/2039	\$ 5,669,182
MF261B	Taxable	Fixed	11/1/2014	\$ 84,514
<b>Total</b>				<b>\$ 5,753,696</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 110,404
	Mortgage Loans, Net		5,753,696
	<b>Total Assets</b>		<b>\$ 5,864,100</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,753,696
	Accrued Interest		31,998
	Project Equity Held for Borrower		78,406
	<b>Total Liabilities</b>		<b>\$ 5,864,100</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Vintage @ Mt. Vernon Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 06/05/03

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PCZ8	Exempt	Variable	1/1/2037	\$ 7,500,000
93978PDA2	Taxable	Variable	1/1/2037	\$ 1,040,000
<b>Total</b>				<b>\$ 8,540,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 101,709
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		421
	Mortgage Loans, Net		8,540,000
		<b>Total Assets</b>	<b>\$ 8,642,130</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,540,000
	Accrued Interest		421
	Project Equity Held for Borrower		101,709
		<b>Total Liabilities</b>	<b>\$ 8,642,130</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2013**

**Description** Alaska House Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 07/15/04

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782KT4	Exempt	Fixed	7/1/2035	\$ 2,640,000
939782KU1	Exempt	Fixed	7/1/2045	\$ 3,790,000
939782LM8	Taxable	Fixed	7/1/2014	\$ 125,000
939782LN6	Taxable	Fixed	7/1/2023	\$ 980,000
<b>Total</b>				<b>\$ 7,535,000</b>
<b>Next Interest Payment Date</b>				<b>7/20/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
9AMGG81B1	GIC	3.250%	7/19/2045	243,731
<b>Total</b>				<b>\$ 243,731</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 576
	Investments		243,731
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		20,809
	Mortgage Loans, Net		7,515,798
	<b>Total Assets</b>		<b>\$ 7,780,914</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 7,535,000
	Accrued Interest		183,339
	Project Equity Held for Borrower		40,000
	<b>Total Liabilities</b>		<b>\$ 7,758,339</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 22,575</b>
		<b>Parity</b>	<b>100.29%</b>

**Additional Comments**

GNMA

**Transaction**

As of: **6/30/2013**

**Description** International House Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 07/15/04

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782KN7	Exempt	Fixed	7/1/2035	\$ 2,435,000
939782KP2	Exempt	Fixed	7/1/2045	\$ 3,475,000
939782KQ0	Taxable	Fixed	7/1/2014	\$ 115,000
939782KR8	Taxable	Fixed	1/1/2023	\$ 890,000
<b>Total</b>				<b>\$ 6,915,000</b>
<b>Next Interest Payment Date</b>				<b>7/20/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
9AMGG81D7	GIC	3.250%	7/19/2045	223,104
<b>Total</b>				<b>\$ 223,104</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 539
	Investments	223,104
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	19,100
	Mortgage Loans, Net	6,908,178
	<b>Total Assets</b>	<b>\$ 7,150,921</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 6,915,000
	Accrued Interest	168,222
	Project Equity Held for Borrower	40,000
	<b>Total Liabilities</b>	<b>\$ 7,123,222</b>
Equity	Assets minus Liabilities	<b>\$ 27,699</b>
	<b>Parity</b>	<b>100.39%</b>

**Additional Comments**

GNMA

**Transaction**

As of: **6/30/2013**

**Description**      **Rosemont Retirement & Assisted Living Community, WSHFC  
Multifamily Revenue Bonds Issued: 10/20/03**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RDA8	Exempt	Variable	10/1/2036	\$ 5,775,000
93978RDB6	Taxable	Variable	10/1/2036	\$ 2,000,000
<b>Total</b>				<b>\$ 7,775,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	907
	Mortgage Loans, Net	7,775,000
<b>Total Assets</b>		<b>\$ 7,775,907</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 7,775,000
	Accrued Interest	907
	<b>Total Liabilities</b>	<b>\$ 7,775,907</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**      None

**Transaction**

As of: **6/30/2013**

**Description** Stonebrook I & II Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 12/17/03

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PDG9	Exempt	Fixed	2/1/2037	\$ 8,050,000
93978PDH7	Taxable	Fixed	7/1/2014	\$ 275,000
93978PDJ3	Taxable	Fixed	1/1/2020	\$ 1,260,000
93978RDG5	Exempt	Variable	2/1/2037	\$ 3,840,000
<b>Total</b>				<b>\$ 13,425,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 553,782
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	333,427
	Mortgage Loans, Net	13,425,000
<b>Total Assets</b>		<b>\$ 14,312,209</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 13,425,000
	Accrued Interest	333,423
	Project Equity Held for Borrower	553,787
<b>Total Liabilities</b>		<b>\$ 14,312,210</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$ (1)</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments** None

**Transaction**

As of: **6/30/2013**

**Description**      **Rainier Court Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/23/03**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PDE4	Exempt	Variable	12/1/2036	\$ 12,750,000
93978PDF1	Taxable	Variable	12/1/2036	\$ 3,330,000
<b>Total</b>				<b>\$ 16,080,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 105,319
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		725
	Mortgage Loans, Net		16,080,000
		<b>Total Assets</b>	<b>\$ 16,186,044</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 16,080,000
	Accrued Interest		725
	Project Equity Held for Borrower		105,319
		<b>Total Liabilities</b>	<b>\$ 16,186,044</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Rolling Hills Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 05/27/04**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PDP9	Exempt	Variable	6/1/2037	\$ 6,125,000
93978PDQ7	Taxable	Variable	6/1/2037	\$ 1,815,000
<b>Total</b>				<b>\$ 7,940,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 115,081
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		396
	Mortgage Loans, Net		7,940,000
		<b>Total Assets</b>	<b>\$ 8,055,477</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 7,940,000
	Accrued Interest		396
	Project Equity Held for Borrower		115,081
		<b>Total Liabilities</b>	<b>\$ 8,055,477</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Highlander Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 04/30/04

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PDK0	Exempt	Variable	5/1/2037	\$ 7,000,000
93978PDL8	Taxable	Variable	5/1/2037	\$ 1,350,000
<b>Total</b>				<b>\$ 8,350,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 717,383
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	732
	Mortgage Loans, Net	8,350,000
	<b>Total Assets</b>	<b>\$ 9,068,115</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 8,350,000
	Accrued Interest	732
	Project Equity Held for Borrower	717,383
	<b>Total Liabilities</b>	<b>\$ 9,068,115</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Lowman Building , WSHFC Multifamily Revenue Bonds Issued:  
06/30/04**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RDQ3	Exempt	Fixed	1/1/2018	\$ 1,330,000
93978RDR1	Exempt	Fixed	1/1/2022	\$ 1,335,000
93978RDS9	Exempt	Fixed	1/1/2029	\$ 3,140,000
<b>Total</b>				<b>\$ 5,805,000</b>
<b>Next Interest Payment Date</b>				
<b>Payment Cycle</b>				

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
9AMGG80U0	GIC	5.000%	1/1/2029	275,984
<b>Total</b>				<b>\$ 275,984</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 280,070
	Investments		275,984
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		613
	Mortgage Loans, Net		5,805,000
	<b>Total Assets</b>		<b>\$ 6,361,667</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,805,000
	Accrued Interest		151,170
	Project Equity Held for Borrower		405,497
	<b>Total Liabilities</b>		<b>\$ 6,361,667</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2013**

**Description**      **Silver Creek Retirement & Assisted Living , WSHFC Multifamily  
Revenue Bonds Issued: 11/16/04**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RDV2	Exempt	Variable	11/1/2040	\$ 12,240,000
93978RDW0	Taxable	Variable	11/1/2040	\$ 2,625,000
<b>Total</b>				<b>\$ 14,865,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,520
	Mortgage Loans, Net	14,865,000
	<b>Total Assets</b>	<b>\$ 14,866,520</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 14,865,000
	Accrued Interest	1,520
	<b>Total Liabilities</b>	<b>\$ 14,866,520</b>
Equity	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Silver Creek Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 05/26/04**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b><u>Bond</u></b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PDM6	Exempt	Variable	12/1/2037	\$ 12,250,000
93978PDN4	Taxable	Variable	12/1/2037	\$ 625,000
<b>Total</b>				<b>\$ 12,875,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b><u>Investments</u></b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 116,683
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	541
	Mortgage Loans, Net	12,875,000
	<b>Total Assets</b>	<b>\$ 12,992,224</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 12,875,000
	Accrued Interest	541
	Project Equity Held for Borrower	116,683
	<b>Total Liabilities</b>	<b>\$ 12,992,224</b>
Equity	Assets minus Liabilities	<b>\$ -</b>
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**      None

**Transaction**

As of: **6/30/2013**

**Description** Crestview Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 12/01/04

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEA1	Exempt	Variable	12/1/2037	\$ 14,000,000
<b>Total</b>				<b>\$ 14,000,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 1,247,304
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	510
	Mortgage Loans, Net	14,000,000
	<b>Total Assets</b>	<b>\$ 15,247,814</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 14,000,000
	Accrued Interest	510
	Project Equity Held for Borrower	1,247,304
	<b>Total Liabilities</b>	<b>\$ 15,247,814</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Vintage @ Everett Apartments, WSHFC Multifamily Revenue**  
**Bonds Issued: 06/30/04**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PDT1	Exempt	Variable	1/1/2038	\$ 15,750,000
93978PDU8	Taxable	Variable	1/1/2038	\$ 535,000
<b>Total</b>				<b>\$ 16,285,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 86,427
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		609
	Mortgage Loans, Net		16,285,000
		<b>Total Assets</b>	<b>\$ 16,372,036</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 16,285,000
	Accrued Interest		609
	Project Equity Held for Borrower		86,427
		<b>Total Liabilities</b>	<b>\$ 16,372,036</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Vintage @ Richland Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 06/29/04

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDR5	Exempt	Variable	1/1/2038	\$ 7,535,000
<b>Total</b>				<b>\$ 7,535,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 423,146
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	341
	Mortgage Loans, Net	7,535,000
	<b>Total Assets</b>	<b>\$ 7,958,487</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 7,535,000
	Accrued Interest	341
	Project Equity Held for Borrower	423,146
	<b>Total Liabilities</b>	<b>\$ 7,958,487</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Ballinger Court Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 09/01/04

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PDV6	Exempt	Variable	9/1/2037	\$ 4,640,000
93978PDW4	Taxable	Variable	9/1/2037	\$ 650,000
<b>Total</b>				<b>\$ 5,290,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 29,155
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		435
	Mortgage Loans, Net		5,290,000
	<b>Total Assets</b>		<b>\$ 5,319,590</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,290,000
	Accrued Interest		435
	Project Equity Held for Borrower		29,155
	<b>Total Liabilities</b>		<b>\$ 5,319,590</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**                      **Burke Gilman Place Apartments Ref, WSHFC Multifamily  
Revenue Bonds Issued: 07/19/04**

**Trustee/Paying Agent**                      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782LP1	Exempt	Fixed	7/1/2018	\$ 985,000
939782LQ9	Exempt	Fixed	7/1/2025	\$ 1,860,000
<b>Total</b>				<b>\$ 2,845,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 438,874
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		18,975
	Mortgage Loans, Net		6,764,802
		<b>Total Assets</b>	<b>\$ 7,222,651</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,845,000
	Unamortized Bond Premium		62,865
	Accrued Interest		84,639
		<b>Total Liabilities</b>	<b>\$ 2,992,504</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 4,230,147</b>
		<b>Parity</b>	<b>241.36%</b>

**Additional Comments**

GNMA

**Transaction**

As of: **6/30/2013**

**Description**      **Arbor Park Apartment Homes, WSHFC Multifamily Revenue  
Bonds Issued: 07/30/04**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF310A	Exempt	Variable	7/1/2021	\$ 6,304,006
MF310B	Taxable	Variable	7/1/2021	\$ 1,810,327
<b>Total</b>				<b>\$ 8,114,332</b>
<b>Next Interest Payment Date</b>				<b>7/8/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	19,635
	Mortgage Loans, Net	8,114,332
<b>Total Assets</b>		<b>\$ 8,133,967</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 8,114,332
	Accrued Interest	19,635
	<b>Total Liabilities</b>	<b>\$ 8,133,967</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**      None





**Transaction**

As of: **6/30/2013**

**Description**                    **Merrill Gardens @ Queen Anne Apts, WSHFC Multifamily  
Revenue Bonds Issued: 12/17/04**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RDZ3	Exempt	Variable	12/1/2040	\$ 27,180,000
93978REA7	Taxable	Variable	12/1/2040	\$ 1,535,000
<b>Total</b>				<b>\$ 28,715,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 135,314
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		4,141
	Mortgage Loans, Net		28,715,000
		<b>Total Assets</b>	<b>\$ 28,854,455</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 28,715,000
	Accrued Interest		4,140
	Project Equity Held for Borrower		135,315
		<b>Total Liabilities</b>	<b>\$ 28,854,455</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Merrill Gardens @ Renton Apts, WSHFC Multifamily Revenue  
Bonds Issued: 12/17/04**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RDX8	Exempt	Variable	12/1/2038	\$ 20,790,000
93978RDY6	Taxable	Variable	12/1/2038	\$ 1,610,000
<b>Total</b>				<b>\$ 22,400,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 103,230
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,742
	Mortgage Loans, Net		22,400,000
		<b>Total Assets</b>	<b>\$ 22,504,972</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 22,400,000
	Accrued Interest		1,742
	Project Equity Held for Borrower		103,230
		<b>Total Liabilities</b>	<b>\$ 22,504,972</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Valley View Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 12/22/04

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PEB9	Exempt	Variable	12/1/2033	\$ 21,867,000
93978PEC7	Exempt	Variable	12/1/2033	\$ 5,458,000
<b>Total</b>				<b>\$ 27,325,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 664,051
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		127,175
	Mortgage Loans, Net		27,291,228
	Prepaid Fees		33,772
		<b>Total Assets</b>	
<b>Liabilities</b>	Outstanding Bonds		\$ 27,325,000
	Accrued Interest		127,175
	Project Equity Held for Borrower		664,051
		<b>Total Liabilities</b>	
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Vintage @ Burien Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 12/22/04

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PED5	Exempt	Variable	1/1/2038	\$ 6,570,000
93978PEE3	Taxable	Variable	1/1/2038	\$ 210,000
<b>Total</b>				<b>\$ 6,780,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 103,237
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	322
	Mortgage Loans, Net	6,780,000
	<b>Total Assets</b>	<b>\$ 6,883,559</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 6,780,000
	Accrued Interest	322
	Project Equity Held for Borrower	103,237
	<b>Total Liabilities</b>	<b>\$ 6,883,559</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Vintage @ Sequim Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 01/27/05**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PEH6	Exempt	Variable	3/1/2038	\$ 6,266,882
<b>Total</b>				<b>\$ 6,266,882</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 28,046
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	10,722
	Mortgage Loans, Net	6,266,882
<b>Total Assets</b>		<b>\$ 6,305,650</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 6,266,882
	Accrued Interest	10,722
	Project Equity Held for Borrower	28,046
<b>Total Liabilities</b>		<b>\$ 6,305,650</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**                    **Park Vista Retirement Project, WSHFC Multifamily Revenue  
Bonds Issued: 03/07/05**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978RED1	Exempt	Variable	3/1/2041	\$ 12,200,000
93978REE9	Taxable	Variable	3/1/2041	\$ 2,565,000
<b>Total</b>				<b>\$ 14,765,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,377
	Mortgage Loans, Net	14,765,000
<b>Total Assets</b>		<b>\$ 14,766,377</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 14,765,000
	Accrued Interest	1,377
	<b>Total Liabilities</b>	<b>\$ 14,766,377</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**                    None

**Transaction**

As of: **6/30/2013**

**Description** Cedar Landing Refunding Bonds, WSHFC Multifamily Revenue  
Bonds Issued: 01/03/00

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF326A	Exempt	Variable	1/1/2015	\$ 5,423,317
MF326B	Taxable	Variable	1/1/2015	\$ 1,328,122
<b>Total</b>				<b>\$ 6,751,438</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	25,201
	Mortgage Loans, Net	6,751,438
<b>Total Assets</b>		<b>\$ 6,776,639</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 6,751,438
	Accrued Interest	25,201
	<b>Total Liabilities</b>	<b>\$ 6,776,639</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2013**

**Description** Highland Park Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 06/30/05

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PEJ2	Exempt	Variable	7/1/2038	\$ 9,040,000
93978PEK9	Taxable	Variable	7/1/2038	\$ 1,445,000
<b>Total</b>				<b>\$ 10,485,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 82,888
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	504
	Mortgage Loans, Net	10,485,000
	<b>Total Assets</b>	<b>\$ 10,568,392</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 10,485,000
	Accrued Interest	504
	Project Equity Held for Borrower	82,888
	<b>Total Liabilities</b>	<b>\$ 10,568,392</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Fairwinds Redmond Project, WSHFC Multifamily Revenue Bonds  
Issued: 07/15/05

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978REF6	Exempt	Variable	7/1/2041	\$ 19,250,000
93978REG4	Taxable	Variable	7/1/2041	\$ 5,200,000
<b>Total</b>				<b>\$ 24,450,000</b>
<b>Next Interest Payment Date</b>				
<b>Payment Cycle</b>				

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 2,254
	Mortgage Loans, Net		24,450,000
	<b>Total Assets</b>		<b>\$ 24,452,254</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 24,450,000
	Accrued Interest		2,254
	<b>Total Liabilities</b>		<b>\$ 24,452,254</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Pinehurst Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 09/27/05

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PER4	Exempt	Variable	3/1/2039	\$ 12,000,000
93978PES2	Taxable	Variable	3/1/2039	\$ 1,140,000
<b>Total</b>				<b>\$ 13,140,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 57,314
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	570
	Mortgage Loans, Net	13,140,000
	<b>Total Assets</b>	<b>\$ 13,197,884</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 13,140,000
	Accrued Interest	570
	Project Equity Held for Borrower	57,314
	<b>Total Liabilities</b>	<b>\$ 13,197,884</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Vintage at Silverdale Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 09/29/05

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PEP8	Exempt	Variable	9/1/2039	\$ 14,880,000
<b>Total</b>				<b>\$ 14,880,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 579,142
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		628
	Mortgage Loans, Net		14,880,000
	<b>Total Assets</b>		<b>\$ 15,459,770</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 14,880,000
	Accrued Interest		628
	Project Equity Held for Borrower		579,142
	<b>Total Liabilities</b>		<b>\$ 15,459,770</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Lodge at Eagle Ridge Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 08/12/05

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978REH2	Exempt	Variable	8/1/2041	\$ 9,485,000
93978REJ8	Taxable	Variable	8/1/2041	\$ 3,425,000
<b>Total</b>				<b>\$ 12,910,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 1,257
	Mortgage Loans, Net		12,910,000
	<b>Total Assets</b>		<b>\$ 12,911,257</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 12,910,000
	Accrued Interest		1,257
	<b>Total Liabilities</b>		<b>\$ 12,911,257</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

TransactionAs of: **6/30/2013****Description**

**Scenic Vista Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 11/22/05**

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PEX1	Exempt	Variable	1/1/2039	\$ 5,734,000
93978PEY9	Taxable	Fixed	3/1/2018	\$ 204,222
<b>Total</b>				<b>\$ 5,938,222</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

Statement of Net Assets

<b>Assets</b>	Cash and Cash Equivalents	\$ 54,618
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	31,943
	Mortgage Loans, Net	5,938,222
<b>Total Assets</b>		<b>\$ 6,024,783</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 5,938,222
	Accrued Interest	31,943
	Project Equity Held for Borrower	54,618
<b>Total Liabilities</b>		<b>\$ 6,024,783</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
<b>Total Equity</b>		<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**                      **Kamiakin Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/08/05**

**Trustee/Paying Agent**                      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PEZ6	Exempt	Fixed	5/1/2042	\$ 6,620,000
MF350B	Taxable	Fixed	2/1/2022	\$ 999,554
<b>Total</b>				<b>\$ 7,619,554</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 228,167
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	35,964
	Mortgage Loans, Net	7,619,554
<b>Total Assets</b>		<b>\$ 7,883,685</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 7,619,554
	Accrued Interest	35,964
	Project Equity Held for Borrower	228,167
<b>Total Liabilities</b>		<b>\$ 7,883,685</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Cedar Ridge Retirement & Assisted Living, WSHFC Multifamily  
Revenue Bonds Issued: 10/25/05

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978REL3	Exempt	Variable	10/1/2041	\$ 12,080,000
93978REM1	Taxable	Variable	10/1/2041	\$ 3,020,000
<b>Total</b>				<b>\$ 15,100,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 1,388
	Mortgage Loans, Net		15,100,000
		<b>Total Assets</b>	<b>\$ 15,101,388</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 15,100,000
	Accrued Interest		1,388
		<b>Total Liabilities</b>	<b>\$ 15,101,388</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2013**

**Description**      **Vintage @ Vancouver Refunding, WSHFC Multifamily Revenue  
Bonds Issued: 02/10/06**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFB8	Exempt	Variable	4/1/2036	\$ 7,725,000
93978PFC6	Taxable	Variable	1/1/2018	\$ 593,424
<b>Total</b>				<b>\$ 8,318,424</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 43,855
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		15,903
	Mortgage Loans, Net		8,318,424
	<b>Total Assets</b>		<b>\$ 8,378,182</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,318,424
	Accrued Interest		15,903
	Project Equity Held for Borrower		43,855
	<b>Total Liabilities</b>		<b>\$ 8,378,182</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**                    **Merrill Gardens @ Tacoma Apartments, WSHFC Multifamily  
Revenue Bonds Issued: 09/01/06**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978REN9	Exempt	Variable	9/1/2040	\$ 17,640,000
93978REP4	Taxable	Variable	9/1/2040	\$ 1,425,000
<b>Total</b>				<b>\$ 19,065,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 115,336
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		780
	Mortgage Loans, Net		19,065,000
		<b>Total Assets</b>	<b>\$ 19,181,116</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 19,065,000
	Accrued Interest		780
	Project Equity Held for Borrower		115,336
		<b>Total Liabilities</b>	<b>\$ 19,181,116</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**                    None

**Transaction**

As of: **6/30/2013**

**Description**      **Vintage @ Spokane Senior Living Project, WSHFC Multifamily  
Revenue Bonds Issued: 07/17/06**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFK8	Exempt	Variable	8/1/2040	\$ 16,295,000
<b>Total</b>				<b>\$ 16,295,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 410,129
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	688
	Mortgage Loans, Net	16,295,000
	<b>Total Assets</b>	<b>\$ 16,705,817</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 16,295,000
	Accrued Interest	688
	Project Equity Held for Borrower	410,129
	<b>Total Liabilities</b>	<b>\$ 16,705,817</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2013**

**Description** Crowne Point Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 05/26/06

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFD4	Exempt	Fixed	12/1/2047	\$ 6,817,200
93978PFE2	Taxable	Fixed	1/1/2028	\$ 1,622,052
<b>Total</b>				<b>\$ 8,439,252</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 152,578
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		44,062
	Mortgage Loans, Net		8,439,251
		<b>Total Assets</b>	<b>\$ 8,635,891</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,439,251.00
	Accrued Interest		44,062
	Project Equity Held for Borrower		152,578
		<b>Total Liabilities</b>	<b>\$ 8,635,891</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Orchard Hills Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 11/03/06

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFV4	Exempt	Variable	7/1/2039	\$ 7,970,000
93978PFW2	Taxable	Variable	12/1/2020	\$ 760,488
<b>Total</b>				<b>\$ 8,730,488</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 78,275
	Mortgage Loans, Net		8,730,488
	<b>Total Assets</b>		<b>\$ 8,808,763</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,730,488
	Accrued Interest		45,916
	Project Equity Held for Borrower		32,358
	<b>Total Liabilities</b>		<b>\$ 8,808,762</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 1</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**

**Ballard Landmark Inn, WSHFC Multifamily Revenue Bonds  
Issued: 12/15/06**

**Trustee/Paying Agent**

Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u><b>Bond</b></u>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PGB7	Exempt	Variable	12/1/2041	\$ 27,290,000
93978PGC5	Taxable	Variable	12/1/2041	\$ 3,510,000
93978GB7A	Exempt	Variable	12/1/2041	\$ 4,300,000
<b>Total</b>				<b>\$ 35,100,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u><b>Investments</b></u>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 29,324
	Mortgage Loans, Net	35,100,000
	<b>Total Assets</b>	<u><u>\$ 35,129,324</u></u>
<b>Liabilities</b>	Outstanding Bonds	\$ 35,100,000
	Accrued Interest	29,324
	<b>Total Liabilities</b>	<u><u>\$ 35,129,324</u></u>
Equity	Assets minus Liabilities	<u><u>\$ -</u></u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Eagles Landing Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 07/24/06**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFP7	Exempt	Variable	8/1/2039	\$ 12,730,000
93978PFQ5	Taxable	Variable	8/1/2039	\$ 150,000
<b>Total</b>				<b>\$ 12,880,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 89,454
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		556
	Mortgage Loans, Net		12,880,000
		<b>Total Assets</b>	<b>\$ 12,970,010</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 12,880,000
	Accrued Interest		556
	Project Equity Held for Borrower		89,454
		<b>Total Liabilities</b>	<b>\$ 12,970,010</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2013**

**Description**      **Echo Lake Senior Housing, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/07/06**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFZ5	Exempt	Variable	7/1/2040	\$ 17,970,000
<b>Total</b>				<b>\$ 17,970,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 481,068
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		655
	Mortgage Loans, Net		17,970,000
		<b>Total Assets</b>	<b>\$ 18,451,723</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 17,970,000
	Accrued Interest		655
	Project Equity Held for Borrower		481,069
		<b>Total Liabilities</b>	<b>\$ 18,451,724</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ (1)
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Heron Creek Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 01/03/07

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PGD3	Exempt	Variable	3/1/2040	\$ 4,857,628
<b>Total</b>				<b>\$ 4,857,628</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 44,520
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	24,288
	Mortgage Loans, Net	4,857,628
<b>Total Assets</b>		<b>\$ 4,926,436</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 4,857,628
	Accrued Interest	24,288
	Project Equity Held for Borrower	44,520
<b>Total Liabilities</b>		<b>\$ 4,926,436</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Covington Place Retirement Apartments, WSHFC Multifamily  
Revenue Bonds Issued: 11/02/07

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF393A	Exempt	Fixed	12/1/2025	\$ 9,274,996
MF393B	Taxable	Fixed	12/1/2025	\$ 464,375
<b>Total</b>				<b>\$ 9,739,371</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	43,174
	Mortgage Loans, Net	9,739,371
<b>Total Assets</b>		<b>\$ 9,782,545</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 9,739,371
	Accrued Interest	43,174
	<b>Total Liabilities</b>	<b>\$ 9,782,545</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2013**

**Description** Vintage @ Chehalis Senior Living Project, WSHFC Multifamily Revenue Bonds Issued: 11/30/06

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PFX0	Exempt	Variable	6/1/2040	\$ 8,190,000
<b>Total</b>				<b>\$ 8,190,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 311,664
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	370
	Mortgage Loans, Net	8,190,000
<b>Total Assets</b>		<b>\$ 8,502,034</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 8,190,000
	Accrued Interest	370
	Project Equity Held for Borrower	311,664
<b>Total Liabilities</b>		<b>\$ 8,502,034</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Elk Creek Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 04/27/07

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PGP6	Exempt	Variable	4/1/2040	\$ 7,327,059
<b>Total</b>				<b>\$ 7,327,059</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 62,788
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	36,635
	Mortgage Loans, Net	7,327,059
	<b>Total Assets</b>	<b>\$ 7,426,482</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 7,327,059
	Accrued Interest	36,635
	Project Equity Held for Borrower	62,788
	<b>Total Liabilities</b>	<b>\$ 7,426,482</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Northgate Village Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 12/08/06

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PGF8	Exempt	Fixed	6/1/2043	\$ 5,690,000
93978PGX9	Taxable	Fixed	8/1/2013	\$ 10,166
<b>Total</b>				<b>\$ 5,700,166</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 53,515
	Mortgage Loans, Net		5,700,166
	<b>Total Assets</b>		<b>\$ 5,753,681</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,700,166
	Accrued Interest		28,505
	Project Equity Held for Borrower		25,010
	<b>Total Liabilities</b>		<b>\$ 5,753,681</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Island Skagit Partners Portfolio, WSHFC Multifamily Revenue  
Bonds Issued: 02/28/07**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF399	Exempt	Fixed	3/1/2037	\$ 2,079,490
<b>Total</b>				<b>\$ 2,079,490</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,652
	Mortgage Loans, Net		2,079,490
	<b>Total Assets</b>		<b>\$ 2,089,142</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,079,490
	Accrued Interest		9,652
	<b>Total Liabilities</b>		<b>\$ 2,089,142</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2013**

**Description**      **Three County Partners Portfolio, WSHFC Multifamily Revenue  
Bonds Issued: 02/28/07**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF400	Exempt	Fixed	3/1/2037	\$ 3,881,769
<b>Total</b>				<b>\$ 3,881,769</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	18,018
	Mortgage Loans, Net	3,881,769
<b>Total Assets</b>		<b>\$ 3,899,787</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 3,881,769
	Accrued Interest	18,018
	<b>Total Liabilities</b>	<b>\$ 3,899,787</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

Transaction

As of: **6/30/2013**

Description      **Barkley Ridge Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 08/28/07**

Trustee/Paying Agent      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PGT8	Exempt	Variable	9/1/2040	\$ 9,985,000
93978PGU5	Taxable	Variable	9/1/2040	\$ 205,000
<b>Total</b>				<b>\$ 10,190,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

Statement of Net Assets

<b>Assets</b>	Cash and Cash Equivalents	\$ 81,769
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	789
	Mortgage Loans, Net	10,190,000
<b>Total Assets</b>		<b>\$ 10,272,558</b>
<b>Liabilities</b>	Outstanding Bonds	10,190,000
	Accrued Interest	789
	Project Equity Held for Borrower	81,769
<b>Total Liabilities</b>		<b>\$ 10,272,558</b>
Equity	Assets minus Liabilities	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Linden Square Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 11/29/07

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PHA8	Exempt	Variable	6/1/2042	\$ 44,670,976
<b>Total</b>				<u>\$ 44,670,976</u>
<b>Next Interest Payment Date</b>				<b>7/4/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 142,686
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		3
	Mortgage Loans, Net		44,670,976
	<b>Total Assets</b>		<u>\$ 44,813,665</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 44,670,976
	Accrued Interest		31,331
	Project Equity Held for Borrower		111,358
	<b>Total Liabilities</b>		<u>\$ 44,813,665</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Merrill Gardens @ Kirkland Apts, WSHFC Multifamily Revenue  
Bonds Issued: 10/04/07**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978REY5	Exempt	Variable	4/1/2041	\$ 24,600,000
<b>Total</b>				<u>\$ 24,600,000</u>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 5,218
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,328
	Mortgage Loans, Net	24,600,000
	<b>Total Assets</b>	<u>\$ 24,606,546</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 24,600,000
	Accrued Interest	1,328
	Project Equity Held for Borrower	5,218
	<b>Total Liabilities</b>	<u>\$ 24,606,546</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Merrill Gardens @ University Village Apts, WSHFC Multifamily  
Revenue Bonds Issued: 10/04/07**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978REW9	Exempt	Variable	4/1/2041	\$ 48,540,000
<b>Total</b>				<u>\$ 48,540,000</u>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 50,907
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,556
	Mortgage Loans, Net		48,540,000
		<b>Total Assets</b>	<u>\$ 48,592,463</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 48,540,000
	Accrued Interest		1,556
	Project Equity Held for Borrower		50,907
		<b>Total Liabilities</b>	<u>\$ 48,592,463</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2013**

**Description**      **Creston Point Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 10/19/07**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF427	Exempt	Variable	11/1/2037	\$ 2,000,000
<b>Total</b>				<b>\$ 2,000,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	11,967
	Mortgage Loans, Net	2,000,000
	<b>Total Assets</b>	<b>\$ 2,011,967</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 2,000,000
	Accrued Interest	11,967
	<b>Total Liabilities</b>	<b>\$ 2,011,967</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Twin Ponds Ref, WSHFC Multifamily Revenue Bonds Issued:  
12/03/07

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
939782LR7	Exempt	Variable	1/1/2038	\$ 5,515,000
939782LS5	Taxable	Fixed	1/1/2038	\$ 1,238,350
<b>Total</b>				<b>\$ 6,753,350</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 48,149
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		11,538
	Mortgage Loans, Net		6,753,350
	<b>Total Assets</b>		<b>\$ 6,813,037</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 6,753,350
	Accrued Interest		11,538
	Project Equity Held for Borrower		48,149
	<b>Total Liabilities</b>		<b>\$ 6,813,037</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments** None





**Transaction**

As of: **6/30/2013**

**Description**                    **Greentree Apartment Homes, WSHFC Multifamily Revenue  
Bonds Issued: 01/23/08**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF431	Exempt	Fixed	2/1/2026	\$ 14,344,438
<b>Total</b>				<b>\$ 14,344,438</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 142
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		62,924
	Mortgage Loans, Net		14,344,438
		<b>Total Assets</b>	<b>\$ 14,407,504</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 14,344,438
	Accrued Interest		62,924
	Project Equity Held for Borrower		142
		<b>Total Liabilities</b>	<b>\$ 14,407,504</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Queen Anne Manor Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 12/20/07**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PHM2	Exempt	Variable	7/1/2040	\$ 19,005,000
<b>Total</b>				<b>\$ 19,005,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 19,474
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	476,532
	Mortgage Loans, Net	19,005,000
	<b>Total Assets</b>	<b>\$ 19,501,006</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 19,005,000
	Accrued Interest	476,532
	Project Equity Held for Borrower	19,474
	<b>Total Liabilities</b>	<b>\$ 19,501,006</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Arrowhead Gardens Senior Living, WSHFC Multifamily Revenue  
Bonds Issued: 12/05/07**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PHB6	Exempt	Variable	1/1/2042	\$ 27,000,000
93978PHC4	Taxable	Variable	1/1/2042	\$ 8,000,000
<b>Total</b>				<b>\$ 35,000,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 68,267
	Mortgage Loans, Net	35,000,000
	<b>Total Assets</b>	<b>\$ 35,068,267</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 35,000,000
	Accrued Interest	32,052
	Project Equity Held for Borrower	36,214
	<b>Total Liabilities</b>	<b>\$ 35,068,266</b>
Equity	Assets minus Liabilities	\$ 1
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

Transaction

As of: **6/30/2013**

Description **First Liberty Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 12/11/07**

Trustee/Paying Agent **Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681**

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PHD2	Exempt	Variable	4/1/2040	\$ 4,910,000
<b>Total</b>				<b>\$ 4,910,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

Statement of Net Assets

<b>Assets</b>	Cash and Cash Equivalents		\$ 140,966
	Mortgage Loans, Net		4,910,000
	<b>Total Assets</b>		<b>\$ 5,050,966</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 4,910,000
	Accrued Interest		19,517
	Project Equity Held for Borrower		121,449
	<b>Total Liabilities</b>		<b>\$ 5,050,966</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

Additional Comments **None**

**Transaction**

As of: **6/30/2013**

**Description** APD WA RD 2007 Portfolio, WSHFC Multifamily Revenue Bonds  
Issued: 07/31/08

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b><u>Bond</u></b>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF446	Exempt	Fixed	2/1/2040	\$ 5,751,484
<b>Total</b>				<b>\$ 5,751,484</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b><u>Investments</u></b>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	27,607
	Mortgage Loans, Net	5,751,484
<b>Total Assets</b>		<b>\$ 5,779,091</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 5,751,484
	Accrued Interest	27,607
	<b>Total Liabilities</b>	<b>\$ 5,779,091</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None
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Transaction

As of: **6/30/2013**

Description **Parkview Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 07/28/08**

Trustee/Paying Agent **Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681**

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJF5	Exempt	Variable	8/1/2043	\$ 3,060,000
<b>Total</b>				<b>\$ 3,060,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

Statement of Net Assets

<b>Assets</b>	Cash and Cash Equivalents		\$ 98,522
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		303
	Mortgage Loans, Net		3,060,000
<b>Total Assets</b>			<b>\$ 3,158,825</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,060,000
	Accrued Interest		303
	Project Equity Held for Borrower		98,522
<b>Total Liabilities</b>			<b>\$ 3,158,825</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

Additional Comments

None

**Transaction**

As of: **6/30/2013**

**Description** Talon Hills Senior Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 05/31/08

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJB4	Exempt	Variable	9/1/2040	\$ 3,290,000
<b>Total</b>				<b>\$ 3,290,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 108,426
	Mortgage Loans, Net		3,290,000
	<b>Total Assets</b>		<b>\$ 3,398,426</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,290,000
	Accrued Interest		15,408
	Project Equity Held for Borrower		93,018
	<b>Total Liabilities</b>		<b>\$ 3,398,426</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2013**

**Description**      **Lake City Way Mixed-Use, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/23/09**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJW8	Exempt	Fixed	1/1/2044	\$ 15,600,000
<b>Total</b>				<b>\$ 15,600,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 19,216
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	298,741
	Mortgage Loans, Net	15,600,000
	<b>Total Assets</b>	<b>\$ 15,917,957</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 15,600,000
	Accrued Interest	298,740
	Project Equity Held for Borrower	19,216
	<b>Total Liabilities</b>	<b>\$ 15,917,956</b>
<b>Equity</b>	Assets minus Liabilities	\$ 1
	<b>Total Equity</b>	<b>\$ 1</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Lilac Terrace Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 10/09/08

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF453	Exempt	Variable	10/1/2025	\$ 172,202
<b>Total</b>				<b>\$ 172,202</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	990
	Mortgage Loans, Net	172,202
<b>Total Assets</b>		<b>\$ 173,192</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 172,202
	Accrued Interest	990
	<b>Total Liabilities</b>	<b>\$ 173,192</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Artspace Everett Lofts, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/23/08**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJM0	Exempt	Variable	12/1/2041	\$ 3,200,000
<b>Total</b>				<b>\$ 3,200,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 77,841
	Mortgage Loans, Net		3,200,000
	<b>Total Assets</b>		<b>\$ 3,277,841</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 3,200,000
	Accrued Interest		193
	Project Equity Held for Borrower		77,648
	<b>Total Liabilities</b>		<b>\$ 3,277,841</b>
<b>Equity</b>	Assets minus Liabilities		\$ -
	<b>Total Equity</b>		<b>\$ -</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Appian Way Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 12/31/08**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJP3	Exempt	Variable	7/1/2040	\$ 5,515,000
93978PJQ1	Exempt	Variable	7/1/2025	\$ 346,501
<b>Total</b>				<b>\$ 5,861,501</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 393,007
	Mortgage Loans, Net		5,861,501
	<b>Total Assets</b>		<b>\$ 6,254,508</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 5,861,501
	Accrued Interest		28,819
	Project Equity Held for Borrower		364,188
	<b>Total Liabilities</b>		<b>\$ 6,254,508</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Lake City Senior Apartment Project Refunding, WSHFC  
Multifamily Revenue Bonds Issued: 08/28/09

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJR9	Exempt	Variable	7/1/2044	\$ 16,250,000
<b>Total</b>				<b>\$ 16,250,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 517,973
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		980
	Mortgage Loans, Net		16,250,000
		<b>Total Assets</b>	<b>\$ 16,768,953</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 16,250,000
	Accrued Interest		979
	Project Equity Held for Borrower		517,973
		<b>Total Liabilities</b>	<b>\$ 16,768,952</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 1</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Washington Terrace Refunding, WSHFC Multifamily Revenue  
Bonds Issued: 02/12/10

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PJS7	Exempt	Variable	12/1/2043	\$ 11,250,000
<b>Total</b>				<b>\$ 11,250,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 625,472
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		361
	Mortgage Loans, Net		11,250,000
		<b>Total Assets</b>	<b>\$ 11,875,833</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 11,250,000
	Accrued Interest		361
	Project Equity Held for Borrower		625,472
		<b>Total Liabilities</b>	<b>\$ 11,875,833</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **New Haven Apartments Refunding, WSHFC Multifamily Revenue  
Bonds Issued: 12/15/09**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJU2	Exempt	Variable	12/1/2044	\$ 19,000,000
<b>Total</b>				<b>\$ 19,000,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 592,886
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		528
	Mortgage Loans, Net		19,000,000
		<b>Total Assets</b>	<b>\$ 19,593,414</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 19,000,000
	Accrued Interest		526
	Project Equity Held for Borrower		592,888
		<b>Total Liabilities</b>	<b>\$ 19,593,414</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Cambridge Apartments Refi, WSHFC Multifamily Revenue Bonds  
Issued: 12/15/09

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJT5	Exempt	Variable	12/1/2044	\$ 12,650,000
<b>Total</b>				<b>\$ 12,650,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 390,978
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		407
	Mortgage Loans, Net		12,650,000
		<b>Total Assets</b>	<b>\$ 13,041,385</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 12,650,000
	Accrued Interest		405
	Project Equity Held for Borrower		390,979
		<b>Total Liabilities</b>	<b>\$ 13,041,384</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ 1</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None





**Transaction**

As of: **6/30/2013**

**Description**                    **55th Avenue Apartments WW, WSHFC Multifamily Revenue**  
**Bonds Issued: 08/16/11**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				<b>Principal</b>
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Outstanding</b>
93978PKF3	Exempt	Fixed	7/1/2015	\$ 55,000
93978PKG1	Exempt	Fixed	7/1/2016	\$ 65,000
93978PKH9	Exempt	Fixed	7/1/2017	\$ 65,000
93978PKJ5	Exempt	Fixed	7/1/2018	\$ 70,000
93978PKK2	Exempt	Fixed	7/1/2019	\$ 70,000
93978PKL0	Exempt	Fixed	7/1/2020	\$ 75,000
93978PKM8	Exempt	Fixed	7/1/2021	\$ 80,000
93978PKN6	Exempt	Fixed	7/1/2022	\$ 80,000
93978PKP1	Exempt	Fixed	7/1/2029	\$ 6,140,000
93978PKQ9	Exempt	Fixed	7/1/2014	\$ 2,900,000
<b>Total</b>				<b>\$ 9,600,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 303,183
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3
	Mortgage Loans, Net	9,600,000
	<b>Total Assets</b>	<b>\$ 9,903,186</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 9,600,000
	Accrued Interest	171,885
	Project Equity Held for Borrower	(138,802)
	<b>Total Liabilities</b>	<b>\$ 9,633,083</b>
<b>Equity</b>	Assets minus Liabilities	\$ 270,103
	<b>Total Equity</b>	<b>\$ 270,103</b>
	<b>Parity</b>	<b>102.80%</b>

**Additional Comments**                    **None**

**Transaction**

As of: **6/30/2013**

**Description**      **Discovery Heights Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 12/22/10**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PJY4	Exempt	Variable	12/1/2043	\$ 33,055,000
<b>Total</b>				<u>\$ 33,055,000</u>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 140,848
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	2,092
	Mortgage Loans, Net	33,055,000
	<b>Total Assets</b>	<u>\$ 33,197,940</u>
<b>Liabilities</b>	Outstanding Bonds	\$ 33,055,000
	Accrued Interest	2,092
	Project Equity Held for Borrower	140,848
	<b>Total Liabilities</b>	<u>\$ 33,197,940</u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**As of: **6/30/2013**

**Description**      **Downtowner Apartments, WSHFC Multifamily Revenue Bonds**  
**Issued: 06/06/12**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b><u>Bond</u></b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PLC9	Exempt	Fixed	7/1/2016	\$ 275,000
93978PLD7	Exempt	Fixed	7/1/2017	\$ 285,000
93978PLE5	Exempt	Fixed	7/1/2018	\$ 290,000
93978PLF2	Exempt	Fixed	7/1/2019	\$ 300,000
93978PLG0	Exempt	Fixed	7/1/2020	\$ 315,000
93978PLH8	Exempt	Fixed	7/1/2021	\$ 325,000
93978PLJ4	Exempt	Fixed	7/1/2022	\$ 340,000
93978PLK1	Exempt	Fixed	7/1/2026	\$ 1,545,000
93978PLL9	Exempt	Fixed	7/1/2030	\$ 20,325,000
<b>Total</b>				<b>\$ 24,000,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b><u>Investments</u></b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 1,019,083
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	425,845
	Mortgage Loans, Net	24,000,000
	<b>Total Assets</b>	<b>\$ 25,444,928</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 24,000,000
	Accrued Interest	425,844
	Project Equity Held for Borrower	1,019,084
	<b>Total Liabilities</b>	<b>\$ 25,444,928</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Traditions @ Walla Walla Apartments, WSHFC Multifamily  
Revenue Bonds Issued: 03/30/11

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF509	Exempt	fixed	5/1/2021	\$ 9,178,040
<b>Total</b>				<b>\$ 9,178,040</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		39,389
	Mortgage Loans, Net		9,178,040
	<b>Total Assets</b>		<b>\$ 9,217,429</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 9,178,040
	Accrued Interest		39,389
	<b>Total Liabilities</b>		<b>\$ 9,217,429</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Evergreen Vista Apartments, WSHFC Multifamily Revenue  
Bonds Issued: 05/03/11

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF512A	Exempt	Variable	11/1/2027	\$ 4,762,637
<b>Total</b>				<b>\$ 4,762,637</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 32,885
	Mortgage Loans, Net		4,762,637
	<b>Total Assets</b>		<b>\$ 4,795,522</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 4,762,637
	Accrued Interest		21,908
	Project Equity Held for Borrower		10,976
	<b>Total Liabilities</b>		<b>\$ 4,795,521</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ 1
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** 12th & Jefferson - WWHP, WSHFC Multifamily Revenue Bonds  
Issued: 05/25/11

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF513A	Exempt	Fixed	5/1/2028	\$ 2,509,868
<b>Total</b>				<b>\$ 2,509,868</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 21,146
	Mortgage Loans, Net	2,509,868
<b>Total Assets</b>		<b>\$ 2,531,014</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 2,509,868
	Accrued Interest	12,570
	Project Equity Held for Borrower	8,575
<b>Total Liabilities</b>		<b>\$ 2,531,013</b>
Equity	Assets minus Liabilities	\$ 1
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Columbia City Station Apts (aka Rainier Vista - WWHP, WSHFC)  
Multifamily Revenue Bonds Issued: 06/28/11

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				Principal Outstanding
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	
MF515A	Exempt	Variable	6/1/2028	\$ 2,470,000
<b>Total</b>				<u>\$ 2,470,000</u>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 5,051
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		10,806
	Mortgage Loans, Net		2,470,000
		<b>Total Assets</b>	<u>\$ 2,485,857</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,470,000
	Accrued Interest		10,806
	Project Equity Held for Borrower		5,051
		<b>Total Liabilities</b>	<u>\$ 2,485,857</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments** None



**Transaction**

As of: **6/30/2013**

**Description** Palouse Family Apartments, WSHFC Multifamily Revenue Bonds  
Issued: 05/25/11

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKA4	Exempt	Variable	5/1/2043	\$ 12,250,000
<b>Total</b>				<u>\$ 12,250,000</u>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 914,027
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5
	Mortgage Loans, Net		12,250,000
		<b>Total Assets</b>	<u>\$ 13,164,032</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 12,250,000
	Accrued Interest		61,250
	Project Equity Held for Borrower		852,781
		<b>Total Liabilities</b>	<u>\$ 13,164,031</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ 1</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **La Venture Workforce Housing, WSHFC Multifamily Revenue  
Bonds Issued: 08/03/11**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MFH518A	Exempt	Fixed	1/1/2028	\$ 2,294,195
<b>Total</b>				<b>\$ 2,294,195</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 15,318
	Mortgage Loans, Net		2,294,195
	<b>Total Assets</b>		<b>\$ 2,309,513</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,294,195
	Accrued Interest		10,324
	Project Equity Held for Borrower		4,995
	<b>Total Liabilities</b>		<b>\$ 2,309,514</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ (1)</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Tomason Place II Apartments - WWHP, WSHFC Multifamily  
Revenue Bonds Issued: 06/29/11

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b><u>Bond</u></b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF519A	Exempt	Fixed	6/1/2028	\$ 1,043,133
<b>Total</b>				<b>\$ 1,043,133</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b><u>Investments</u></b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 9,905
	Mortgage Loans, Net		1,043,133
	<b>Total Assets</b>		<b>\$ 1,053,038</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,043,133
	Accrued Interest		5,242
	Project Equity Held for Borrower		4,663
	<b>Total Liabilities</b>		<b>\$ 1,053,038</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Willow Tree Grove, WSHFC Multifamily Revenue Bonds Issued:  
**08/04/11**

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PKB2	Exempt	Variable	2/1/2044	\$ 21,840,000
<b>Total</b>				<u>\$ 21,840,000</u>
<b>Next Interest Payment Date</b>				
<b>Payment Cycle</b>				

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 127,793
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,382
	Mortgage Loans, Net		21,840,000
		<b>Total Assets</b>	<u>\$ 21,969,175</u>
<b>Liabilities</b>	Outstanding Bonds		\$ 21,840,000
	Accrued Interest		1,382
	Project Equity Held for Borrower		127,793
		<b>Total Liabilities</b>	<u>\$ 21,969,175</u>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<u>\$ -</u>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Traditions at South Hill, WSHFC Multifamily Revenue Bonds  
Issued: 08/15/11

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MF521A	Exempt	Variable	8/1/2044	\$ 13,780,000
MF521B	Taxable	Variable	8/1/2044	\$ 1,000,000
<b>Total</b>				<b>\$ 14,780,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 1,614,224
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	1,180
	Mortgage Loans, Net	13,634,918
	<b>Total Assets</b>	<b>\$ 15,250,322</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 14,780,000
	Accrued Interest	1,153
	Project Equity Held for Borrower	469,170
	<b>Total Liabilities</b>	<b>\$ 15,250,323</b>
<b>Equity</b>	Assets minus Liabilities	<b>\$ (1)</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**As of: **6/30/2013**

**Description** Vintage @ Tacoma, WSHFC Multifamily Revenue Bonds Issued:  
08/15/11

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PKR7	Exempt	Fixed	7/1/2015	\$ 50,000
93978PKS5	Exempt	Fixed	7/1/2016	\$ 165,000
93978PKT3	Exempt	Fixed	7/1/2017	\$ 170,000
93978PKU0	Exempt	Fixed	7/1/2018	\$ 180,000
93978PKV8	Exempt	Fixed	7/1/2019	\$ 185,000
93978PKW6	Exempt	Fixed	7/1/2020	\$ 195,000
93978PKX4	Exempt	Fixed	7/1/2021	\$ 205,000
93978PKY2	Exempt	Fixed	7/1/2022	\$ 215,000
93978PKZ9	Exempt	Fixed	7/1/2029	\$ 16,435,000
<b>Total</b>				<b>\$ 17,800,000</b>
<b>Next Interest Payment Date</b>				<b>7/15/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 1,783,589
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	378,411
	Mortgage Loans, Net	17,800,000
	<b>Total Assets</b>	<b>\$ 19,962,000</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 17,800,000
	Accrued Interest	378,352
	Project Equity Held for Borrower	1,783,647
	<b>Total Liabilities</b>	<b>\$ 19,961,999</b>
<b>Equity</b>	Assets minus Liabilities	\$ 1
	<b>Total Equity</b>	<b>\$ 1</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue  
Bonds Issued: 12/21/11**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF523	Exempt	Fixed	1/1/2027	\$ 1,798,975
<b>Total</b>				<b>\$ 1,798,975</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 11,036
	Mortgage Loans, Net		1,798,975
	<b>Total Assets</b>		<b>\$ 1,810,011</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,798,975
	Accrued Interest		8,335
	Project Equity Held for Borrower		2,701
	<b>Total Liabilities</b>		<b>\$ 1,810,011</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description** Pioneer Human Services-MFH, WSHFC Multifamily Revenue  
Bonds Issued: 12/16/11

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF525A	Exempt	Fixed	12/1/2031	\$ 3,222,917
MF525B	Exempt	Fixed	12/1/2031	\$ 311,356
MF525C	Exempt	Fixed	12/1/2031	\$ 2,705,982
MF525D	Exempt	Fixed	12/1/2031	\$ 28,523
<b>Total</b>				<b>\$ 6,268,778</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 38,492
	Mortgage Loans, Net		6,268,778
	<b>Total Assets</b>		<b>\$ 6,307,270</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 6,268,778
	Accrued Interest		15,881
	Project Equity Held for Borrower		22,611
	<b>Total Liabilities</b>		<b>\$ 6,307,270</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments** None



**TRANSACTION**

As of: **6/30/2013**

**Description** Interurban Senior Living-MFH, WSHFC Multifamily Revenue  
Bonds Issued: 07/11/12

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PLN5	Exempt	Variable	7/1/2052	\$ 14,750,000
<b>Total</b>				<b>\$ 14,750,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 6,006,087
	Accrued Interest on Investments (GIC, MM, and MBS)		894
	Mortgage Loans, Net		9,100,246
		<b>Total Assets</b>	<b>\$ 15,107,227</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 14,750,000
	Accrued Interest		889
	Project Equity Held for Borrower		356,338
		<b>Total Liabilities</b>	<b>\$ 15,107,227</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**



**Transaction**

As of: **6/30/2013**

**Description**      **Copper Ridge Apartments-MFH, WSHFC Multifamily Revenue  
Bonds Issued: 12/28/11**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PLA3	Exempt	Variable	1/1/2044	\$ 15,570,000
<b>Total</b>				<b>\$ 15,570,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 1,408,100
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	31,734
	Mortgage Loans, Net	15,570,000
<b>Total Assets</b>		<b>\$ 17,009,834</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 15,570,000
	Accrued Interest	31,700
	Project Equity Held for Borrower	1,408,134
<b>Total Liabilities</b>		<b>\$ 17,009,834</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Urban Center Apartments (aka Ash Way), WSHFC Multifamily  
Revenue Bonds Issued: 06/11/12**

**Trustee/Paying Agent**      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978LM7	Exempt	Fixed	7/1/2047	\$ 31,200,000
<b>Total</b>				<u>\$ 31,200,000</u>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<u>\$ -</u>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 12,736,300
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	2,130
	Mortgage Loans, Net	18,718,217
<b>Total Assets</b>		<u><u>\$ 31,456,647</u></u>
<b>Liabilities</b>	Outstanding Bonds	\$ 31,200,000
	Accrued Interest	2,120
	Project Equity Held for Borrower	254,527
<b>Total Liabilities</b>		<u><u>\$ 31,456,647</u></u>
<b>Equity</b>	Assets minus Liabilities	<u>\$ -</u>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **6/30/2013**

**Description** North City Apartments-MFH, WSHFC Multifamily Revenue Bonds  
Issued: 06/07/12

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b><u>Bond</u></b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PLB1	Exempt	Fixed	6/1/2044	\$ 11,033,643
<b>Total</b>				<b>\$ 11,033,643</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b><u>Investments</u></b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 504
	Accrued Interest on Investments (GIC, MM, and MBS)	17,685
	Mortgage Loans, Net	11,033,643
<b>Total Assets</b>		<b>\$ 11,051,832</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 11,033,643
	Accrued Interest	17,685
	Project Equity Held for Borrower	504
<b>Total Liabilities</b>		<b>\$ 11,051,832</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
<b>Total Equity</b>		<b>\$ -</b>
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**

**TRANSACTION**

As of: **6/30/2013**

**Description**      **Copper Lantern Apartments-MFH, WSHFC Multifamily Revenue  
Bonds Issued: 07/30/12**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u>				
CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PLP0	Exempt	Fixed	7/1/2013	\$ 135,000
93978PLQ8	Exempt	Fixed	7/1/2014	\$ 145,000
93978PLR6	Exempt	Fixed	7/1/2015	\$ 150,000
93978PLS4	Exempt	Fixed	7/1/2016	\$ 155,000
93978PLT2	Exempt	Fixed	7/1/2017	\$ 155,000
93978PLU9	Exempt	Fixed	7/1/2018	\$ 160,000
93978PLV7	Exempt	Fixed	7/1/2019	\$ 170,000
93978PLW5	Exempt	Fixed	7/1/2020	\$ 175,000
93978PLX3	Exempt	Fixed	7/1/2021	\$ 180,000
93978PLY1	Exempt	Fixed	7/1/2022	\$ 185,000
93978PMA2	Exempt	Fixed	7/1/2026	\$ 845,000
93978PLZ8	Exempt	Fixed	7/1/2030	\$ 8,645,000
<b>Total</b>				<b>\$ 11,100,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u>				
CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 318,084
	Accrued Interest on Investments (GIC, MM, and MBS)	171,626
	Mortgage Loans, Net	11,100,000
<b>Total Assets</b>		<b>\$ 11,589,710</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 11,100,000
	Accrued Interest	171,626
	Project Equity Held for Borrower	318,085
<b>Total Liabilities</b>		<b>\$ 11,589,711</b>
Equity	Assets minus Liabilities	\$ (1)
<b>Parity</b>		<b>100.00%</b>

**Additional Comments**



**Transaction**As of: **6/30/2013**

**Description**                      **Quilceda Creek Apartments, WSHFC Multifamily Revenue**  
**Bonds Issued: 11/13/12**

**Trustee/Paying Agent**                      Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
93978PMD6	Exempt	Fixed	7/1/2017	\$ 290,000
93978PME4	Exempt	Fixed	7/1/2018	\$ 255,000
93978PMF1	Exempt	Fixed	7/1/2019	\$ 265,000
93978PMG9	Exempt	Fixed	7/1/2020	\$ 270,000
93978PMH7	Exempt	Fixed	7/1/2021	\$ 280,000
93978PMJ3	Exempt	Fixed	7/1/2022	\$ 290,000
93978PMK0	Exempt	Fixed	7/1/2027	\$ 1,705,000
93978PML8	Exempt	Fixed	7/1/2030	\$ 17,665,000
<b>Total</b>				<b>\$ 21,020,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 15,277,696
	Accrued Interest on Investments (GIC, MM, and MBS)	353,543
	Mortgage Loans, Net	8,381,020
	<b>Total Assets</b>	<b>\$ 24,012,259</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 21,020,000
	Accrued Interest	353,533
	Project Equity Held for Borrower	2,638,727
	<b>Total Liabilities</b>	<b>\$ 24,012,260</b>
Equity	Assets minus Liabilities	\$ (1)
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None





**TRANSACTION**As of: **6/30/2013**

Description **Alder Ridge Senior Apts-MFH, WSHFC Multifamily Revenue Bonds Issued:  
12/27/12**

Trustee/Paying Agent  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMM6	Exempt	Fixed	1/1/2015	\$ 8,000,000
<b>Total</b>				<b>\$ 8,000,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
786111FS8	SACRAMENTO CNTY CA	Variable	7/15/2035	20,000.00
93978REP4	WASH ST HSING FIN COMM	Variable	9/15/2040	880,000.00
13077VAB8	CALIFORNIA ST STWD DEV AUTH	Variable	6/15/2025	500,000.00
13077V3J9	CALIFORNIA ST STWD DEV AUTH	Variable	4/15/2036	600,000.00
566823PU8	MARICOPA CNTY AZ IND DEV	Variable	4/15/2033	1,540,000.00
751434AB7	RAMAPO NY HSG AUTH	Variable	12/15/2038	180,000.00
796900EA2	SAN BERNADINO CNTY CA	Variable	2/15/2027	150,000.00
79728FJL6	SAN DIEGO HSG AUTH	Variable	1/15/2035	1,000,000.00
93978PJR9	WASH ST HSING FIN COMM	Variable	7/1/2044	2,600,000.00
<b>Total</b>				<b>\$ 7,470,000</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 655,677
	Accrued Interest on Investments (GIC, MM, and MBS)		7,470,000
	Investments		30,695
	Mortgage Loans, Net		20
<b>Total Assets</b>			<b>\$ 8,156,392</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,000,000
	Accrued Interest		30,000
	Project Equity Held for Borrower		126,392
<b>Total Liabilities</b>			<b>\$ 8,156,392</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

Additional Comments

None

**TRANSACTION**As of: **6/30/2013**

Description **Ashwood Downs-MFH, WSHFC Multifamily Revenue Bonds**  
**Issued: 01/11/13**

Trustee/Paying Agent  
 Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMP9	Exempt	Fixed	7/1/2014	\$ 6,250,000
<b>Total</b>				<b>\$ 6,250,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
	TAXABLE BONDS			96,894.30
	NON-TAXABLE MUNI BONDS			5,717,139.17
<b>Total</b>				<b>\$ 5,814,033</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 476,917
	Investments		5,814,033
	Accrued Interest on Investments (GIC, MM, and MBS)		76,943
	Mortgage Loans, Net		5,056
	<b>Total Assets</b>		<b>\$ 6,372,949</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 6,250,000
	Accrued Interest		14,757
	Project Equity Held for Borrower		108,193
	<b>Total Liabilities</b>		<b>\$ 6,372,950</b>
Equity	Assets minus Liabilities	<b>Total Equity</b>	\$ (1)
		<b>Parity</b>	<b>100.00%</b>

Additional Comments

None

**TRANSACTION**As of: 6/30/2013**Description** Atherton Woods-MFH, WSHFC Multifamily Revenue Bonds Issued: 01/11/13**Trustee/Paying Agent**

Deborah Kuykendall  
 U.S. Bank National Association  
 1420 Fifth Ave., 7th Floor  
 Seattle, Washington 98101  
 (206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMN4	Exempt	Fixed	7/1/2014	\$ 6,500,000
<b>Total</b>				<b>\$ 6,500,000</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Semi-Annual</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
	TAXABLE BONDS			66,090.35
	NON-TAXABLE MUNI BONDS			5,564,479.33
<b>Total</b>				<b>\$ 5,630,570</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ 918,307
	Investments	5,630,570
	Accrued Interest on Investments (GIC, MM, and MBS)	69,231
	Mortgage Loans, Net	5,929
	<b>Total Assets</b>	<b>\$ 6,624,037</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 6,500,000
	Accrued Interest	15,347
	Project Equity Held for Borrower	108,689
	<b>Total Liabilities</b>	<b>\$ 6,624,036</b>
Equity	Assets minus Liabilities	\$ 1
	<b>Total Equity Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**TRANSACTION**

As of: **6/30/2013**

**Description** Parklane Apartments-MFH, WSHFC Multifamily Revenue Bonds  
Issued: 03/28/13

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
93978PMQ7	Exempt	Fixed	10/1/2045	\$ 12,470,068
93978PMR5	Exempt	Fixed	11/1/2046	\$ 2,300,000
<b>Total</b>				<b>\$ 14,770,068</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 38,239
	Accrued Interest on Investments (GIC, MM, and MBS)		111,003
	Mortgage Loans, Net		14,770,068
	<b>Total Assets</b>		<b>\$ 14,919,310</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 14,770,068
	Accrued Interest		111,002
	Project Equity Held for Borrower		38,239
	<b>Total Liabilities</b>		<b>\$ 14,919,309</b>
<b>Equity</b>	Assets minus Liabilities		\$ 1
	<b>Total Equity</b>		<b>\$ 1</b>
	<b>Parity</b>		<b>100.00%</b>

**Additional Comments** None

**TRANSACTION**

As of: **6/30/2013**

**Description** Villas at Lakewood-MFH, WSHFC Multifamily Revenue Bonds  
Issued: 03/22/13

**Trustee/Paying Agent** Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH560	Exempt	Variable	3/1/2031	\$ 2,574,510
<b>Total</b>				<b>\$ 2,574,510</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 45,350
	Accrued Interest on Investments (GIC, MM, and MBS)		6,610
	Mortgage Loans, Net		2,574,509
	<b>Total Assets</b>		<b>\$ 2,626,469</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 2,574,509
	Accrued Interest		6,610
	Project Equity Held for Borrower		45,350
	<b>Total Liabilities</b>		<b>\$ 2,626,469</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments** None

**TRANSACTION**

As of: **6/30/2013**

**Description**            **The District Apts Series 2013, WSHFC Multifamily Revenue  
Bonds Issued: 05/31/13**

**Trustee/Paying Agent**            Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond CUSIP</u>	<u>Taxable/Tax Exempt</u>	<u>Variable/Fixed</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>
93978PMS3	Exempt	Variable	5/1/2045	\$ 8,502,841
<b>Total</b>				<b>\$ 8,502,841</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments CUSIP</u>	<u>Investment Type</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 9,278
	Accrued Interest on Investments (GIC, MM, and MBS)		17,893
	Mortgage Loans, Net		8,502,841
		<b>Total Assets</b>	<b>\$ 8,530,012</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 8,502,841
	Accrued Interest		17,893
	Project Equity Held for Borrower		9,278
		<b>Total Liabilities</b>	<b>\$ 8,530,012</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**            **None**

**TRANSACTION**

As of: **6/30/2013**

**Description**      **Appleway Court II, WSHFC Multifamily Revenue Bonds Issued:  
03/15/13**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<u>Bond</u> CUSIP	Taxable/Tax Exempt	Variable/Fixed	Maturity Date	Principal Outstanding
MFH558	Exempt	Fixed	5/1/2015	\$ 50,500
<b>Total</b>				<b>\$ 50,500</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<u>Investments</u> CUSIP	Investment Type	Interest Rate	Maturity Date	Amount
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ 39,904
	Accrued Interest on Investments (GIC, MM, and MBS)		111
	Mortgage Loans, Net		50,500
	<b>Total Assets</b>		<b>\$ 90,515</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 50,500
	Accrued Interest		111
	Project Equity Held for Borrower		39,904
	<b>Total Liabilities</b>		<b>\$ 90,515</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None



**Transaction**

As of: **6/30/2013**

**Description**    **Fir at 17th, WSHFC Multifamily Revenue Bonds Issued: 12/06/94**

**Trustee/Paying Agent**

Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF900	Exempt	Variable	7/1/2020	\$ 563,842
<b>Total</b>				<b>\$ 563,842</b>
<b>Next Interest Payment Date</b>				<b>7/5/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		1,483
	Mortgage Loans, Net		563,842
		<b>Total Assets</b>	<b>\$ 565,325</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 563,842
	Accrued Interest		1,483
		<b>Total Liabilities</b>	<b>\$ 565,325</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**                    **Riverside Landing Senior Apts (71.09), WSHFC Multifamily  
Revenue Bonds Issued: 12/12/97**

**Trustee/Paying Agent**  
  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF901	Exempt	Fixed	1/1/2014	\$ 1,573,988
<b>Total</b>				<b>\$ 1,573,988</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		9,339
	Mortgage Loans, Net		1,573,988
		<b>Total Assets</b>	<b>\$ 1,583,327</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,573,988
	Accrued Interest		9,339
		<b>Total Liabilities</b>	<b>\$ 1,583,327</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	<b>\$ -</b>
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Mount Baker Apartments (74.07), WSHFC Multifamily Revenue  
Bonds Issued: 10/15/98**

**Trustee/Paying Agent**      Mary Ann Thuesen Wells Fargo Bank  
625 Marquette Ave., 11th Floor  
Minneapolis, MN 55402  
MAC: N9311-115  
(612) 667-6951

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF907	Exempt	Fixed	10/1/2028	\$ 1,688,138
<b>Total</b>				<b>\$ 1,688,138</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	8,792
	Mortgage Loans, Net	1,688,138
<b>Total Assets</b>		<b>\$ 1,696,930</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 1,688,138
	Accrued Interest	8,792
	<b>Total Liabilities</b>	<b>\$ 1,696,930</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**                    **Covington Commons (74.10), WSHFC Multifamily Revenue  
Bonds Issued: 06/11/99**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF909	Exempt	Fixed	3/1/2031	\$ 1,054,776
<b>Total</b>				<b>\$ 1,054,776</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	5,933
	Mortgage Loans, Net	1,054,776
	<b>Total Assets</b>	<b>\$ 1,060,709</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 1,054,776
	Accrued Interest	5,933
	<b>Total Liabilities</b>	<b>\$ 1,060,709</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Total Equity</b>	<b>\$ -</b>
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**                    None





**Transaction**

As of: **6/30/2013**

**Description**                    **Westgate Terrace Apartments (74.15), WSHFC Multifamily  
Revenue Bonds Issued: 08/31/05**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF912	Exempt	Fixed	3/1/2022	\$ 2,864,027
<b>Total</b>				<b>\$ 2,864,027</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	11,933
	Mortgage Loans, Net	2,864,027
<b>Total Assets</b>		<b>\$ 2,875,960</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 2,864,027
	Accrued Interest	11,933
	<b>Total Liabilities</b>	<b>\$ 2,875,960</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**                    **Parkland Terrage Apartments (74.16), WSHFC Multifamily  
Revenue Bonds Issued: 08/31/05**

**Trustee/Paying Agent**                    Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF913	Exempt	Fixed	3/1/2022	\$ 1,424,005
<b>Total</b>				<b>\$ 1,424,005</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents		\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)		5,933
	Mortgage Loans, Net		1,424,005
	<b>Total Assets</b>		<b>\$ 1,429,938</b>
<b>Liabilities</b>	Outstanding Bonds		\$ 1,424,005
	Accrued Interest		5,933
	<b>Total Liabilities</b>		<b>\$ 1,429,938</b>
<b>Equity</b>	Assets minus Liabilities	<b>Total Equity</b>	\$ -
		<b>Parity</b>	<b>100.00%</b>

**Additional Comments**                    None



**Transaction**

As of: **6/30/2013**

**Description**      **Hiawatha Artist (74.17), WSHFC Multifamily Revenue Bonds**  
**Issued: 12/01/06**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF914	Exempt	Variable	12/1/2028	\$ 3,623,079
<b>Total</b>				<b>\$ 3,623,079</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Manual Dates</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	17,240
	Mortgage Loans, Net	3,623,079
<b>Total Assets</b>		<b>\$ 3,640,319</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 3,623,079
	Accrued Interest	17,240
	<b>Total Liabilities</b>	<b>\$ 3,640,319</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

**Transaction**

As of: **6/30/2013**

**Description**      **Yakima Gardens (169.01), WSHFC Multifamily Revenue Bonds**  
**Issued: 12/18/98**

**Trustee/Paying Agent**  
Deborah Kuykendall  
U.S. Bank National Association  
1420 Fifth Ave., 7th Floor  
Seattle, Washington 98101  
(206) 366-4681

<b>Bond</b>				
<b>CUSIP</b>	<b>Taxable/Tax Exempt</b>	<b>Variable/Fixed</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>
MF915A	Exempt	Variable	1/1/2029	\$ 585,616
MF915B	Taxable	Variable	1/1/2029	\$ 106,408
<b>Total</b>				<b>\$ 692,024</b>
<b>Next Interest Payment Date</b>				<b>7/1/2013</b>
<b>Payment Cycle</b>				<b>Monthly</b>

<b>Investments</b>				
<b>CUSIP</b>	<b>Investment Type</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Amount</b>
<b>Total</b>				<b>\$ -</b>

**Statement of Net Assets**

<b>Assets</b>	Cash and Cash Equivalents	\$ -
	Accrued Interest on Investments (GIC, MM, Loan, and MBS)	3,599
	Mortgage Loans, Net	692,024
<b>Total Assets</b>		<b>\$ 695,623</b>
<b>Liabilities</b>	Outstanding Bonds	\$ 692,024
	Accrued Interest	3,599
	<b>Total Liabilities</b>	<b>\$ 695,623</b>
<b>Equity</b>	Assets minus Liabilities	\$ -
	<b>Parity</b>	<b>100.00%</b>

**Additional Comments**

None

