Buy, Build, Renovate—Even Refinance

Tax-exempt bonds can save your 501(c)3 nonprofit money through lower-interest loans for construction, capital improvements and equipment.

“The use of our wonderful, dynamic building in the community has met, if not exceeded, my original vision.”

Roberta Nestaas, President/CEO
Lutheran Community Services NW
$3.5 million bond issue, 2013

The Washington State Housing Finance Commission is a publicly accountable, self-supporting team, dedicated to increasing housing access and affordability, and to expanding the availability of quality community services for the people of Washington.

The commission, which receives no regular state funding for its operations, works with lenders, investors, developers, nonprofit organizations, first-time homebuyers, beginning farmers and ranchers and energy developers to bring private investment dollars to benefit families and achieve public goals in Washington.

Financial Tools for Nonprofits

wshfc.org/facilities
Tax-Exempt Bonds through the Housing Finance Commission: Lower-Interest Borrowing for Nonprofits

A smart way to save money and maximize your capital campaign.

Often, a capital campaign is not enough to cover the total cost of a project—particularly costs related to construction and capital improvements. A bond-backed loan may help you reach your goals sooner and more efficiently.

Contact us and explore your options today!

- Borrow at a **lower interest rate**—can be 1 to 2 percentage points below market rate
- Begin construction sooner—avoid ever-climbing construction costs
- Repay the loan as you raise cash
- Keep more cash for operations or endowment
- Use your donor gifts efficiently
- Become less dependent on the timing of grants

“How the headaches have been eliminated. The process is set up for minimum bureaucracy and maximum performance... This is a program nonprofits can trust.”
—United Way of King County

$940 million & 166 Nonprofits Served, Including:
- YMCA (18 statewide)
- Northwest Railway Museum, Snoqualmie
- Eastside Catholic School, Sammamish
- Perry Technical Institute, Yakima
- Spokane Valley Community Center
- Seattle Art Museum Sculpture Park
- Lutheran Community Services, SeaTac
- Seattle Country Day School
- Multi-Service Center, Federal Way
- Goodwill Industries, Spokane
- PAWS, Lynnwood
- Pacific Science Center IMAX
- NW Wash. Pipe Trades Training Ctr, Burlington
- St. Vincent de Paul of Snohomish County
- Richland Health Sciences Center
- TVW Media Center, Olympia

**How does it work?**
You choose your own bank and negotiate your own terms. The lender buys the tax-exempt bond from us and passes the tax savings on to you in the form of a lower interest rate on your loan. No state taxpayer dollars are used. The Commission works with you and your lender every step of the way.

**What size loans are financed?**
The only limit is the amount your organization can afford to repay. Whether your project costs $500,000, $5 million or $50 million, we can assist you with a cost-effective solution.

**What projects are eligible?**
You can use bonds to purchase a building, land or equipment; build or renovate facilities; or even refinance existing debt—as long as the project furthers your nonprofit’s mission.

Contact: Sharonn Meeks
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sharonn.meeks@wshfc.org

Gordon Family YMCA, Sumner
Northwest Railway Museum, Snoqualmie

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